



Jack Bradley
Mayor

CITY OF LORAIN

Department of Building, Housing & Planning

Matthew Kuszniir
Director

David Faciana
Chief Building Official

LOAN ACTION RECOMMENDATION / EXPLANATION

HOMEOWNER(S): Myrna Christensen

PROPERTY ADDRESS: 2144 E.30th St. Lorain, OH 44055

LOAN AMOUNT: \$52,446.90 (project \$47,679.00 + contingency \$4,767.90)

INCOME QUALIFIED: YES NO

RECOMMENDATION: Approve

Disapprove

Other: _____

JUSTIFICATION FOR RECOMMENDATION ABOVE:

The Homeowner is in need of time sensitive repairs to their home. The Homeowner meets the eligibility requirements of the HOME Investment Partnership Program rules and regulations as well as any additional eligibility factors outlined in the City of Lorain HOME Rehabilitation Loan Program policies and procedures. The home is located in the 6th Ward. Ms. Christensen's household annual income falls between 60% - 80% of the AMI. Therefore, this is a partially forgivable loan deferred for a period of 10 years with the loan balance decreasing by 10% annually. The loan will require a 20% repayment over a period of 10 years.

Agreed to by:

Matthew Kuszniir 4/8/2026
Director Date

[Signature] 4/7/26
Program Manager or Designee Date

[Signature] 4/8/26
Comptroller Date

[Signature] 4/8/2026
Safety/Service Director Date