

Resolution No. \_\_\_\_

A RESOLUTION TO RECEIVE CANNABIS REVENUE  
FROM THE DEPARTMENT OF TAXATION AND  
ALLOCATE FUNDS TO THE CITY OF LORAIN'S  
GENERAL FUND

WHEREAS, Monies collected from the adult use cannabis tax as prescribed in section 3708.23 of the Ohio Revised Code will be deposited into the State's adult use tax fund and will be distributed to the municipal corporations or townships as follows; and

WHEREAS, Thirty-six per cent of the tax collected is to be distributed to the host community cannabis fund for the benefit of municipal corporations or townships that have adult use dispensaries; and

WHEREAS, the municipal corporations or townships may use such funds for any approved purpose; and

WHEREAS, The Auditor of State (AOS), per Bulletin 2025-003, recommends the revenue be receipted into the general fund with an ordinance or resolution passed documenting the decision; and

WHEREAS, The City of Lorain has received the first payment from the adult use cannabis tax fund;

***NOW THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE  
CITY OF LORAIN, STATE OF OHIO:***

SECTION I. Monies received from the Ohio Department of Taxation from Adult Use Cannabis Tax Revenue is to be deposited into the General Fund and recorded in the general ledger in 1010.G100.4100.1070 Cannabis Distribution revenue account.

SECTION II. That it is found and determined that all formal actions of this Council concerning and relating to the passage of this resolution were adopted in an open meeting of this Council and that all deliberations of this Council and of any of its committees that resulted in such formal actions were in meetings open to the public, in compliance with all legal requirements including Section 121.22 ORC.

SECTION III. That this resolution shall take effect at the earliest date provided by law.

PASSED: \_\_\_\_\_, 2026

\_\_\_\_\_  
President of Council

ATTEST: \_\_\_\_\_, 2026  
Clerk of Council

\_\_\_\_\_  
Mayor

APPROVED: \_\_\_\_\_, 2026