

City of Lorain

TIF FUNDS CASH BALANCES - December 31, 2025											
	Heritage/ Deerfield	Riverfront	Lighthouse Village	Broadway/ 28th St. (Walgreens)	2325 W. 21st St. (Family Dollar)	Grove Ave.	3671 Oberlin Ave. (Taco Bell)	Clover	Oberlin/Meister Ave. (CVS)	Sandy Springs	TOTAL
Beginning Balance 1-1-25	\$734,576.97	(\$319,576.81)	\$3,408.42	\$116,344.01	\$254,507.94	\$118,342.06	\$82,834.42	\$474,845.52	\$241,362.55	\$32,247.26	\$1,738,892.34
REVENUE:											
PILOT Revenue - 1st Half	136,496.78	296,821.58	216,317.12	36,369.08	0.00	10,590.00	8,651.22	84,130.71	14,234.84	23,154.34	826,765.67
PILOT H&R Revenue - 1st Half	17,824.93	24,055.95	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	41,880.88
PILOT Revenue - 2nd Half	130,663.37	264,592.52	228,123.06	36,369.08	0.00	10,590.00	0.00	84,130.71	14,234.84	23,154.32	791,857.90
PILOT H&R Revenue - 2nd Half	18,112.97	22,473.81	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	40,586.78
Total PILOT Revenue	303,098.05	607,943.86	444,440.18	72,738.16	0.00	21,180.00	8,651.22	168,261.42	28,469.68	46,308.66	1,701,091.23
Transfer In - General Fund	0.00	0.00	224,209.38	0.00	0.00	0.00	0.00	0.00	0.00	0.00	224,209.38
Debt Service Shortfall Payment	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Current Year Revenue	303,098.05	607,943.86	668,649.56	72,738.16	0.00	21,180.00	8,651.22	168,261.42	28,469.68	46,308.66	1,925,300.61
EXPENSES:											
Debt Service	(99,200.00)	(686,193.76)	(665,200.00)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(1,450,593.76)
Compensation Agreements	(82,392.75)	0.00	0.00	(17,844.76)	0.00	(10,464.90)	0.00	(83,062.87)	(8,433.67)	(22,860.44)	(225,059.39)
Pymt to Refunded Bond Pymt Agt	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
County Tax Settlement Fees	(3,488.00)	(7,183.57)	(6,857.98)	(913.26)	0.00	(250.20)	(108.33)	(2,135.69)	(357.45)	(587.78)	(21,882.26)
Other Expenditures (Project Costs)	0.00	(0.01)	0.00	0.00	(254,507.94)	0.00	0.00	(279,718.00)	(94,000.00)	0.00	(628,225.95)
Total Current Year Expenses	(185,080.75)	(693,377.34)	(672,057.98)	(18,758.02)	(254,507.94)	(10,715.10)	(108.33)	(364,916.56)	(102,791.12)	(23,448.22)	(2,325,761.36)
Ending Cash Balance 12/31/25	\$852,594.27	(\$405,010.29)	\$0.00	\$170,324.15	\$0.00	\$128,806.96	\$91,377.31	\$278,190.38	\$167,041.11	\$55,107.70	\$1,338,431.59
Encumbrances @ 12/31/25	(\$217,558.61)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	(\$20,276.51)	\$0.00	\$0.00	(\$237,835.12)
Unencumbered Balance @ 12/31/25	\$635,035.66	(\$405,010.29)	\$0.00	\$170,324.15	\$0.00	\$128,806.96	\$91,377.31	\$257,913.87	\$167,041.11	\$55,107.70	\$1,100,596.47
2024 Final Collection Yr/ PID#120792 Tower/Rt 58 Signal/Sidewalks 2025 Final Collection Yr PID #120792/Sidewalks PID #117537 Ped Improv 1,338,431.59											
NOTES	2400.R240	3010.D301.7190	3010.D301.7191	4010.C401.7193	4010.C401.7195	4010.C401.7196	4010.C401.7197	4010.C401.7198	4010.C401.7199	4010.C401.7200	
Reporting Fund	Heritage TIF Fund	G.O. Bond Ret Fund	G.O. Bond Ret Fund	Capital Impr Fund	Capital Impr Fund	Capital Impr Fund	Capital Impr Fund	Capital Impr Fund	Capital Impr Fund	Capital Impr Fund	
Restrictions	Project Costs + Debt Service	Debt Service Only	Debt Service Only	Project Costs	Project Costs	Project Costs	Project Costs	Project Costs	Project Costs	Project Costs	
Current Year Net Change	118,017.30	(85,433.48)	(3,408.42)	53,980.14	(254,507.94)	10,464.90	8,542.89	(196,655.14)	(74,321.44)	22,860.44	(400,460.75)
Outstanding Bond/Loan Principal Balances @ 12/31	270,000.00	2,895,000.00	3,485,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
PO #s	2022-1065 City of Amherst 217,558.61							2022-1755 City of Amherst 7,158.72			
								2024-0413 City of Amherst 13,117.79			