

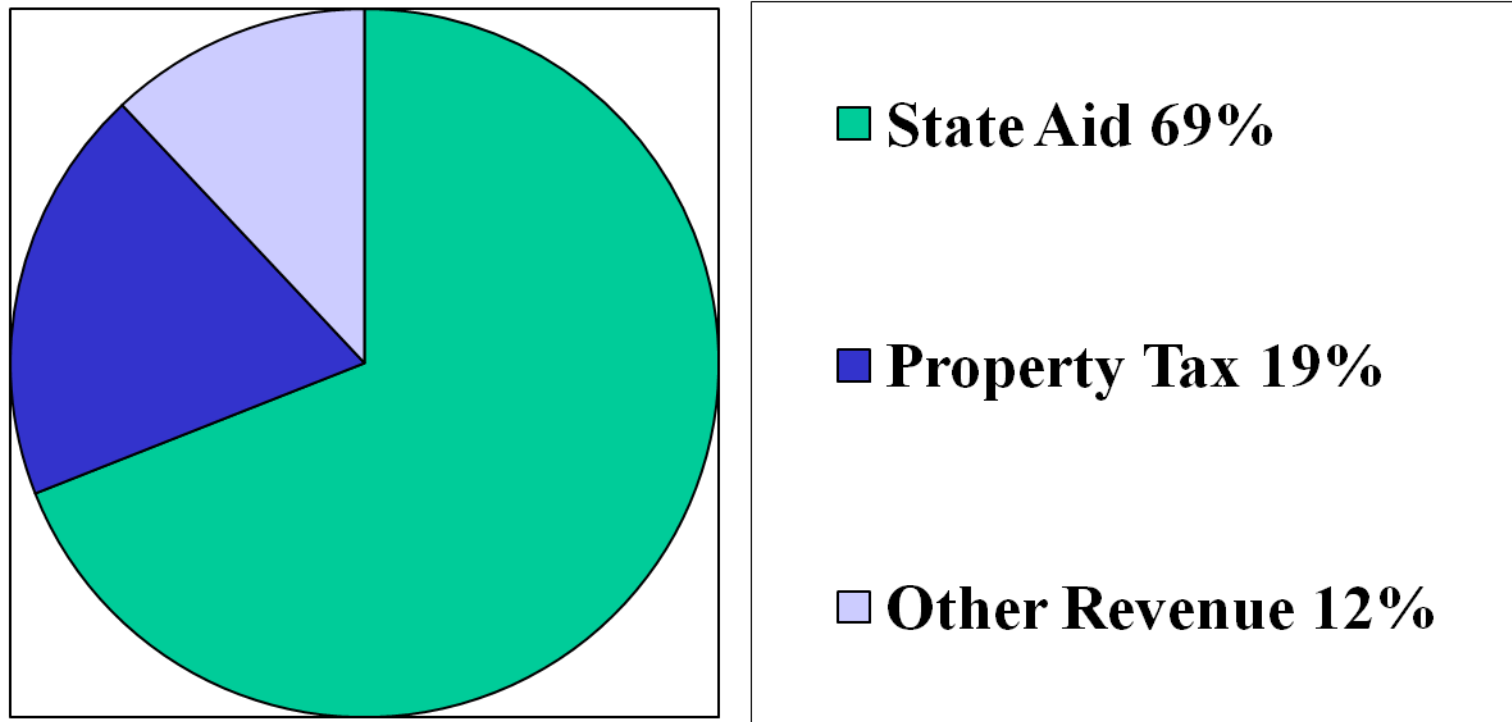
Mankato Area Public Schools



2016-17

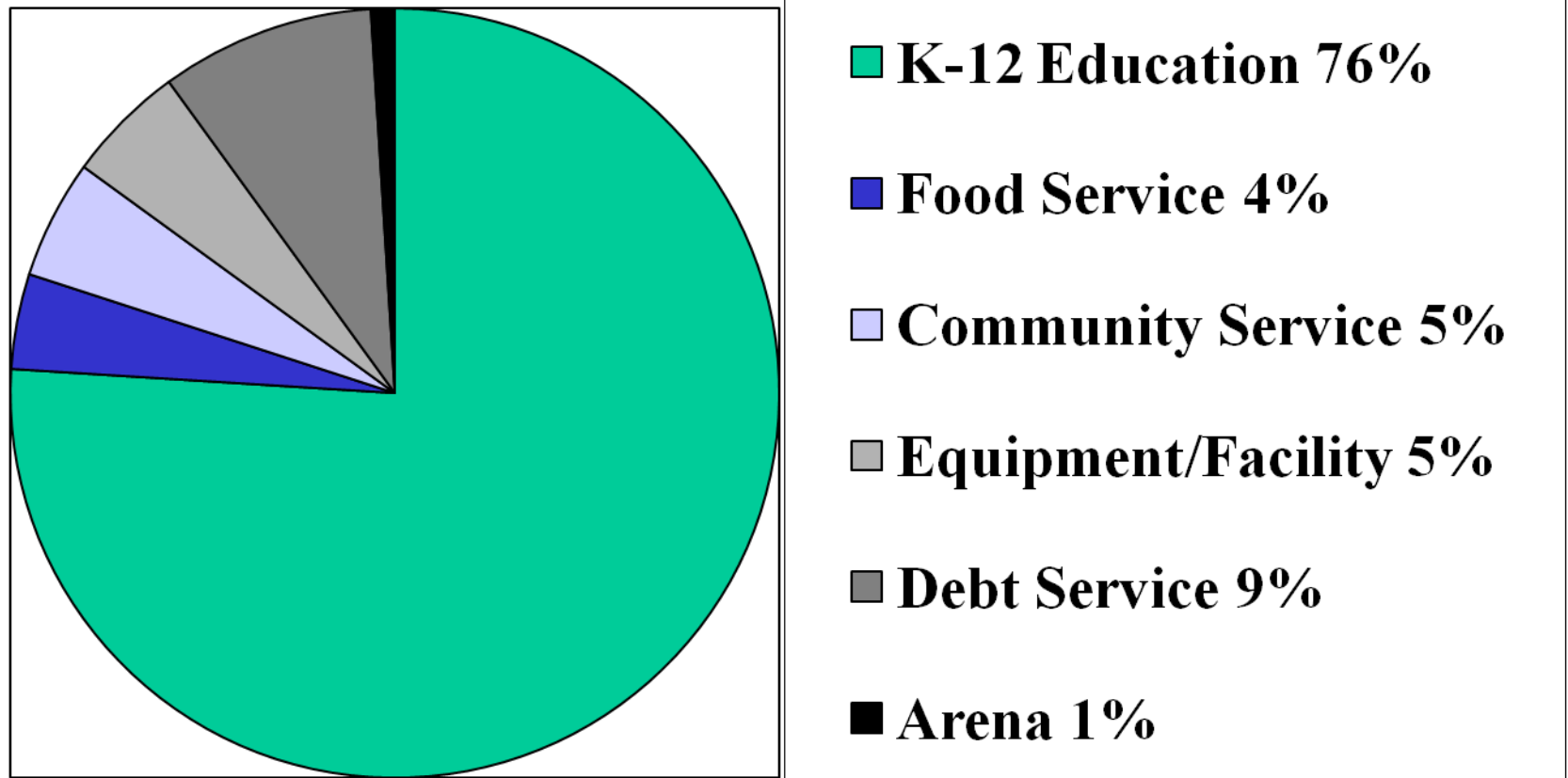
Property Tax Levy

Where Mankato Area Public Schools receives its revenues:



2015-16 Total Revenues:
\$101,355,174

How Mankato Area Public Schools expends its revenues:



Total Budgeted 2015-16

Expenditures: \$104,381,296

Factors Determining Property Taxes:

Levy Amount

Governmental Units

Property Market Value

Assessor

Property Class Rate

State Legislature

School District

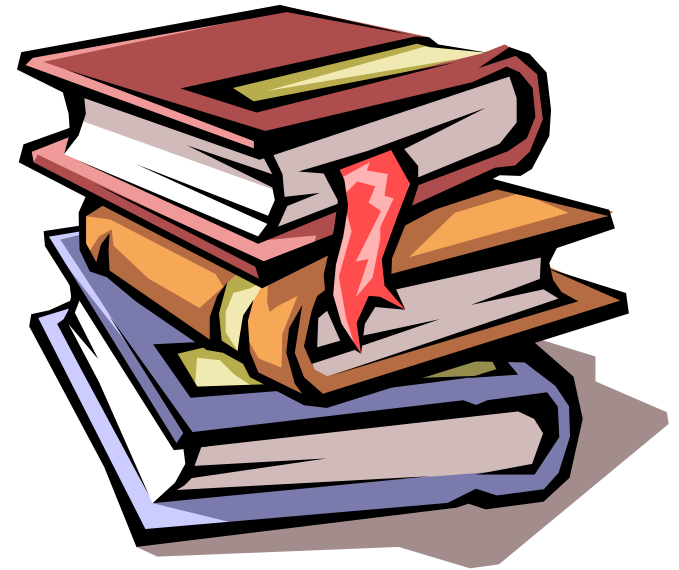
Levy/Aid Formulas

State Legislature

Local School Districts Have Very Few Levy Choices.

Most of the levy components are determined by the legislature.

The school district is penalized by a reduction in state aid if the levy is not made.



Total Operating Cost

SCHOOL DISTRICT	\$ AMOUNT PER PUPIL
WINONA	\$13,496
ALBERT LEA	\$11,907
RED WING	\$11,283
AUSTIN	\$11,206
FARIBAULT	\$10,977
NORTHFIELD	\$10,871
ROCHESTER	\$10,438
MANKATO	\$10,159
OWATONNA	\$9,753
STATE AVERAGE	\$11,011
% BELOW THE STATE AVE.	(7.7%)