AGENDA
Independent School District No. 77
Mankato, MN 56001

Monday, June 6, 2016 - 5:30 p.m.
Intergovernmental Center - Mankato Room

Greeters: Supt. Sheri Allen and Board Member Sara Hansen

1. CALL TO ORDER AND ROLL CALL (5:30 P.M.)

2. APPROVAL OF AGENDA (5:30 P.M.)

3. OPEN FORUM (5:35 P.M.)

4. INFORMATION (5:45 P.M.)

   A. Mentor/MSUM Coordinator Update

   B. District-Wide Support Services Update

5. CONSENT AGENDA (6:15 P.M.)

   A. Approval of Minutes of May 16, 2016, Regular Meeting

   B. Personnel – Consent Items

      1. Personnel - ADDENDUM

6. BUSINESS (6:20 P.M.)

   A. Acceptance of Gifts and Grants

   B. Resolution Providing for the Refunding of $5,040,000 Taxable General Obligation OPEB Bonds

C. Ratification of 2016-18 Agreement with the Mankato Educational Secretaries Association - ADDENDUM

7. ADJOURNMENT (6:30 P.M.)

School Board Members for 2016

Ann Hendricks, Chair
133 Ichabod Lane
Mankato, MN 56001
Phone: 507-351-7503
E-Mail: ahendr1@isd77.k12.mn.us
Term Ends December 31, 2019

Jodi Sapp, Vice-Chair
20588 State Highway 66
Mankato, MN 56001
Phone: 507-351-6597
E-Mail: jsapp1@isd77.k12.mn.us
Term Ends December 31, 2017

Judi Brandon, Treasurer
10 Crown Hill Lane
Mankato, MN 56001
Phone: 507-387-4945
E-Mail: jbrand1@isd77.k12.mn.us
Term Ends December 31, 2019

Sara Hansen, Clerk
2034 Sundance Lane
North Mankato, MN 56003
Phone: 507-469-1414
E-Mail: shanse1@isd77.k12.mn.us
Term Ends December 31, 2019

Kristi Schuck
730 S. Broad Street
Mankato, MN 56001
Phone: 507-382-4951
E-Mail: kschuc1@isd77.k12.mn.us
Term Ends December 31, 2017

Kinney Eberhart
2003 Roe Crest Drive
North Mankato, MN 56003
Phone: 507-469-4623
E-Mail: ceberh1@isd77.k12.mn.us
Term Ends December 31, 2017

Abdi Sabrie
404 Homestead Road
Mankato, MN 56001
Phone: 507-933-4254
E-Mail: asabri1@isd77.k12.mn.us
Term Ends December 31, 2019

Sheri L. Allen, Superintendent
10 Civic Center Plaza, Suite 2
Mankato, MN 56001
Phone: 507-387-1868
E-Mail: sallen1@isd77.k12.mn.us

OPEN FORUM GUIDELINES

The School Board allows public participation at its meeting, but at the same time has the responsibility for conducting its business in an orderly fashion. The Chairperson will provide the audience with an opportunity to speak during the Open Forum portion of the meeting. Citizens wishing to speak are asked to complete a Visitor Registration Card (located at the door of the meeting room) and hand it to the Board Chair or Deputy Clerk prior to the start of the meeting.

The major purpose of the citizens' participation is for the School Board to hear citizen's views on ways to improve the educational program and ways to improve the processes, including communications, for bringing about such improvements.

Each speaker will be asked to state his/her name and address for the record, and will be allowed five minutes for his/her presentation unless the time limit is waived by a majority of the Board members present. When there are a large number of speakers to be heard, the School Board may shorten this time or limit the number of speakers.

During an open meeting, the School Board is prohibited by law from considering allegations or charges against an employee. The presiding officer may terminate the speaker's privilege of address if, after being called to order, he/she persists in improper conduct or remarks.

Members of the School Board and the Superintendent may question a speaker or make comments in response to the speaker's remarks.

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School Board Meeting Agendas and Minutes can be found at www.isd77.org/page/4677

Mankato Area Public Schools

District Strategic Roadmap

MISSION STATEMENT - *Our core purpose*

Assuring learning excellence and readiness for a changing world

CORE VALUES - *What drives our actions and words*

Integrity - *Doing the "right thing" at all times with honesty and authenticity*

Respect - *Embracing of our differences, treating others as we wish to be treated*

Excellence - *High expectations for all and in all we do and the courage to challenge for it*

Adaptability - *Engaging in flexible, continuous and purposeful change grounded in data*

Responsibility - *Shared stewardship of and accountability for our words, acts, choices and results*

Engagement - *Actively participating with a mission-focus and values-driven attitude*

Collaboration - *Operating with a preference and capacity for partnership across our community*

VISION - *What we commit to create*

Learner Success through

- Aligned and relevant curriculum meeting individual needs

- Learner excellence and readiness

Sustainable Systems & Structures through

- Sustainable resources for continued growth; freedom from scarcity

- Quality, professional and respected staff

- Sustainable leadership philosophy, practice, and culture

Community Culture of Excellence through

- Recognizing who we are and embracing who we may become

- Collaboration and communication as core competencies

STRATEGIC DIRECTIONS- *Our focus for continuous improvement*

A. Student learning and engagement

B. Developing district culture and practices of partnership and connectedness between staff, students, families and community for student learning

C. Increase readiness for all students to ensure options for life

D. Needs-based resource allocation

E. Developing staff capacity, accountability and skills to implement our Strategic Directions

Adopted July 21, 2014

School Board Regular Meeting **ITEM NUMBER: 4. A.**

Meeting Date: 06/06/2016

Prepared By: Heather Mueller, Director of Teaching and Learning

Item Type: Information

Subject:

Mentor/MSUM Coordinator Update

Background:

Jen Fraze, K-12 MSU Field Experiences Coordinator and Kristin Moore, Elementary Mentor/Field Experiences Coordinator will present an update report on the Mentor/MSUM Coordinator Program.

Recommended Action:

None

Attachments

Mentor/MSUM Coordinator Update

Mankato Area Public Schools Mentors/Field Experience Coordinators

2015-2016

June 6, 2016

SECONDARY MENTORS:
Gina Anderson
Kari Welter

Mankato Area Public Schools
Mentors/Field Experience Coordinators
2015-16

K-12 MENTOR:
Jen Fraze

SPECIAL EDUCATION MENTOR:
Mary Mauel

ELEMENTARY MENTORS:
Patty Appel
Kristin Moore

NEW MENTORS:
Jody Rittmiller
Mari Considine

June 2016

MAPS Strategic Road Map

A. Student learning and engagement

B. Developing district culture and practices of partnership and connectedness

C. Increase readiness for all students to ensure options for life

D. Needs-based resource allocation

E. Developing staff capacity, accountability and skills to implement our Strategic Directions

June 2016

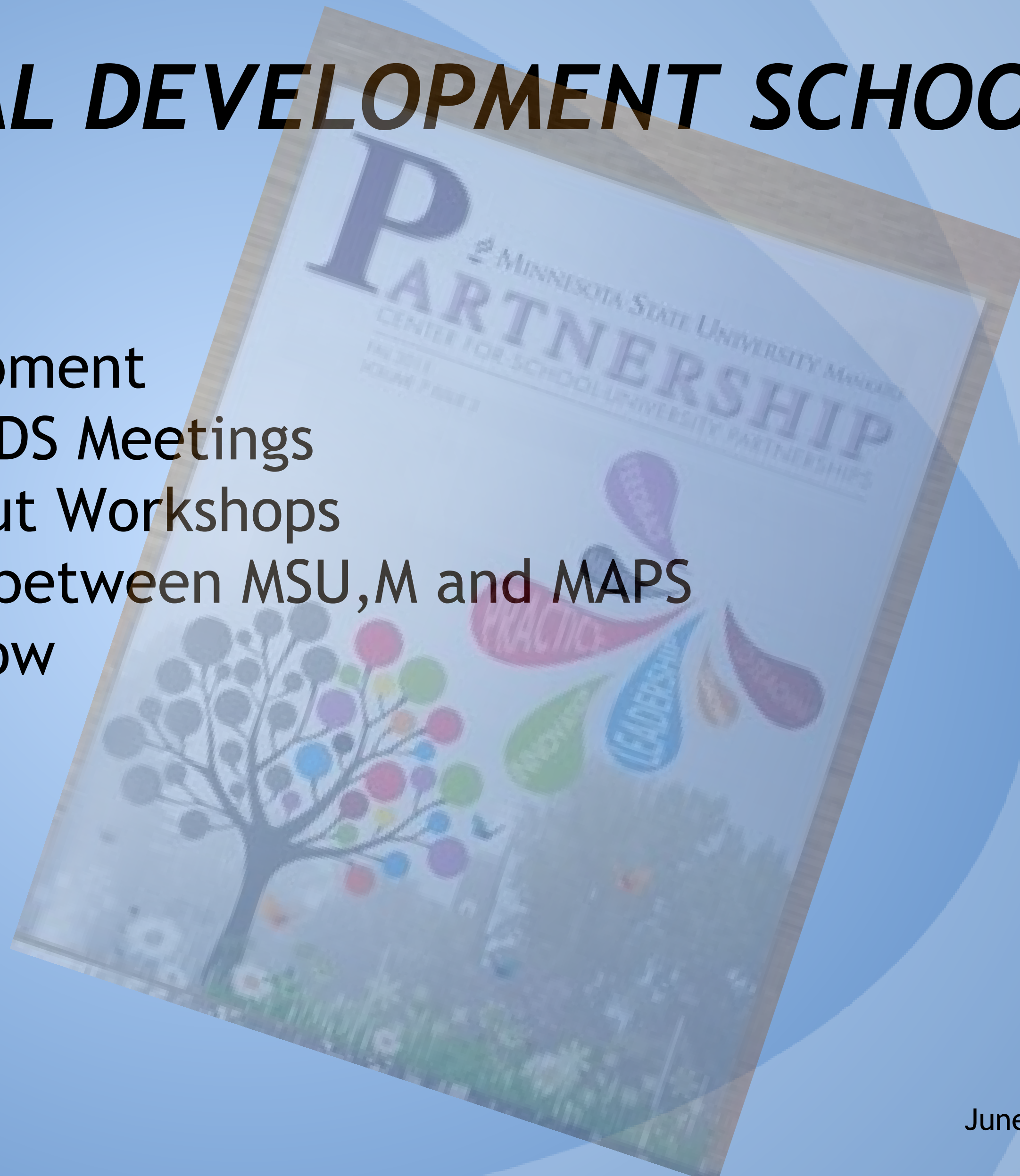
INDUCTION PROGRAM UPDATE

Together We Make a Difference!

June 2016

PROFESSIONAL DEVELOPMENT SCHOOLS

- Professional Development
- Attending Monthly PDS Meetings
- Communicating about Workshops
- Serving as a Liaison between MSU,M and MAPS
- Teachers of Tomorrow
- Fellows



Coordinating and Supervising Field Experiences - MSU,M

Fall 2015: 226 Field Placements = 18,059 hours

17 Teacher Candidates

Spring 2016: 332 Field Placements = 26,388 hours

20 Teacher Candidates

Total Placements Hours: 44,447 Hours

June 2016

ADDITIONAL FIELD EXPERIENCES

- Gustavus Adolphus College: 58 Placements
- Bethany Lutheran College: 39 Placements
- South Central College : 8 Placements

Highlights & Celebrations

- New Staff Orientation
- Year Long Induction Program
  - Year 1 & 2 Mentee Support
- Focused Partnerships with MSU,M
- High Level of Collaboration

FROM OUR MENTEE END-OF-THE-YEAR SURVEY...

"Having another professional was helpful for me to brainstorm new ideas to try in my classroom."

"I experienced personal feedback and ideas on how to improve my practice and meet the needs of students."

"The frequent contact with the mentor is AWESOME. We're not forgotten about after the new teacher orientation.

"Availability of my mentor and the quick and helpful feedback."

"The flexibility and compassion of the mentors is phenomenal."

"Support no matter how many years you have been teaching!"

June 2016

Thank you !

School Board Regular Meeting **ITEM NUMBER: 4. B.**

Meeting Date: 06/06/2016

Prepared By: Heather Mueller, Director of Teaching and Learning

Item Type: Information

Subject:

District-Wide Support Services Update

Background:

Ginny Nimmo, Psychologist; Heather Krause, Counselor; Molly Fox, Social Worker; Jan Derksen-Roth, School Nurse; and Mike McGinnis, Addiction Recovery will present an update report on the District-Wide Support Services Department.

Recommended Action:

None

Attachments

Supplemental Information

Mankato Area Public Schools
Student Support Services
Supplementary Information for Board Presentation
June 6, 2016

Information regarding mental health services to our students over the 2015-16 school year:

Chemical Dependency Counselor

Provides counseling to students as referred by staff, parent or through self referral regarding chemical use/abuse issues. Many of these students also indicate mental health concerns.

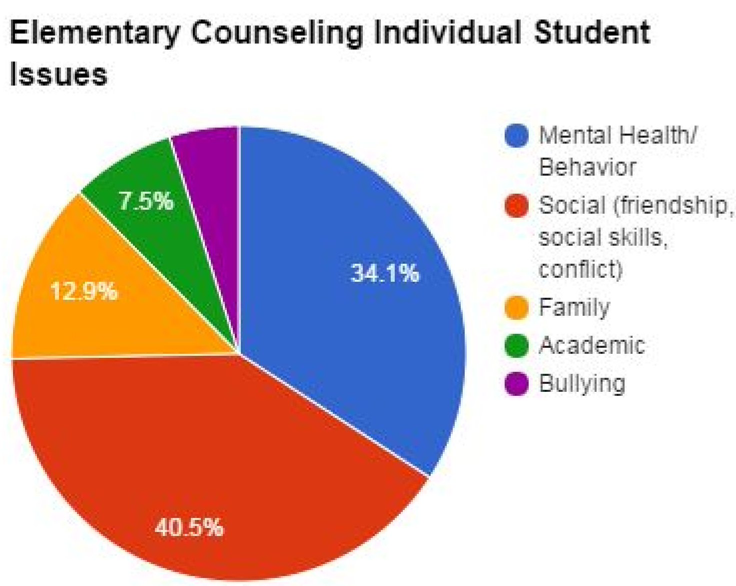
Students seen this year that also included mental health concerns: 108 student through the middle and high schools, 56 of whom had identified mental health issues in addition to their chemical use experiences. Male and female students identified marijuana use to "medicate" their mood disorders.

Counselors

Elementary:

We have six Counselors serving 10 elementary sites. Our Counselors support students individually, students in groups based upon need, and students in classrooms in whole-class learning.

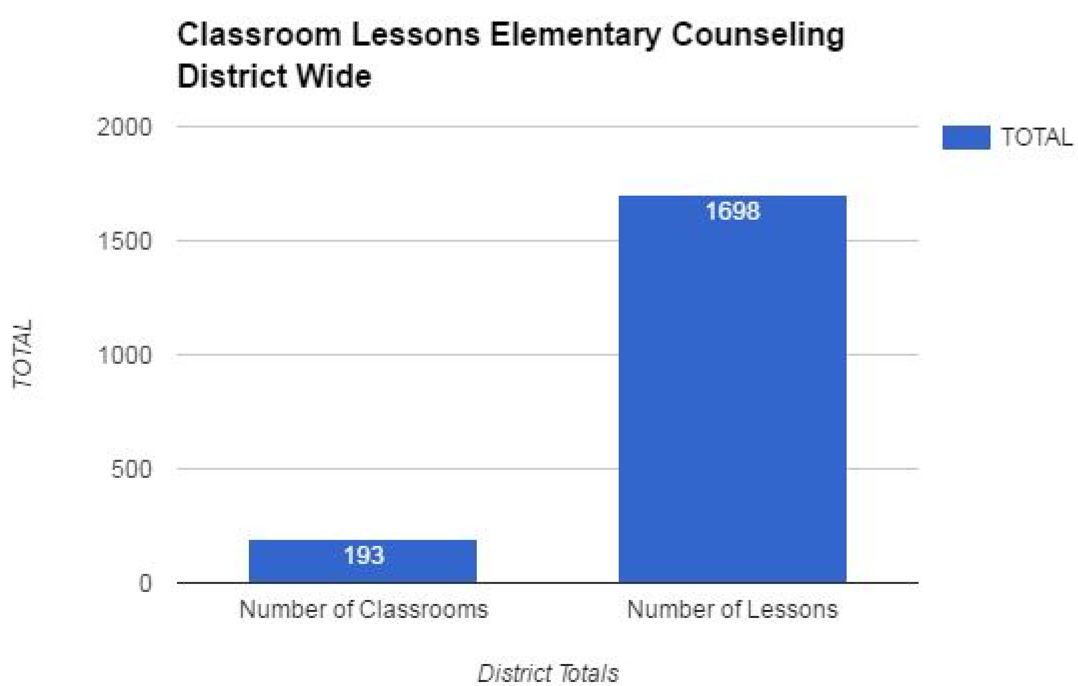
The following graph indicates the areas in which we support students individually:



The following graph indicates the areas in which we work with groups of students. Although our buildings are consistent in most group supports, there are opportunities to meet students with specific needs in each building.

Small Group Sessions			
School	Number of Small Groups	Number of Students	Types of Groups
School 1	7	46	Self-Control, Friendship, Social Skills, Girl Power, Career Club
School 2	4	18	Social skills, Family Change, Anxiety, Self-Control, Emotional Regulation
School 3	13	42	Social skills, Family Change, Anxiety, Self-Control, Anger Management, Emotional Regulation
School 4	7	42	Self-Control, Anxiety, Friendship, Social Skills, Career Club
School 5	19	72	Social Skills, ADHD Management, Family Change, Anxiety
School 6	10	55	Self-Control, Emotional Regulation, Friendship & Social Skills, Anxiety, Etc.
School 7	10	48	Self-Control, Emotional Regulation, Friendship & Social Skills, Anger Management, Etc.
School 8	14	62	Study Skills, Friendship, Family Change, Anxiety, Anger Management, Social Skills, Self Control, Self-Esteem
School 9	10	66	Study Skills, Friendship, Family Change, Anxiety, Anger Management
School 10	11	31	social skills, friendship, self control,
TOTAL	94	451	

As a counselor team, we also teach classroom lessons to support academic and social-emotional learning.



Middle:

We have three Counselors (two at DMMS and one at East Jr) serving two middle schools. Our Counselors support students individually, students in groups based upon need, and students in classrooms in whole-class learning. We also have 2 ADSIS people (one at DMMS and one at East Jr) to support specific students in need of proactive behavior interventions and support.

Individually, we support students in the following areas:

- Academics
- Attendance
- Depression
- Family
- Friendship
- Poverty
- Bullying/Cyberbullying
- Conflict Resolution/Mediations (Peer/Social/Friend)
- Family Concerns

*Many of the individuals were met with multiple times with separate issues. A total of 121 individuals were met with for counseling support services at the 6th grade level. Many students were follow up conversations and many were students with behavior support. Approximately 266 individual students were met with for individual counseling support services at the 7th and 8th grade level.

In small groups we provide support for:

- Anxiety
- Grief & Loss
- Friendship
- New Students
- Organization & Study Skills

We also provide whole class/grade-level support through:

- Developmental Guidance Lessons
- Transition Programming for Incoming Students
- College & Career Readiness

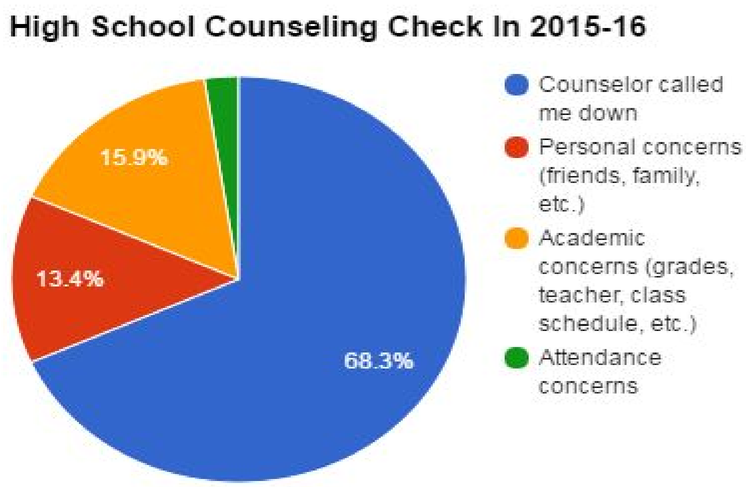
Additionally, we regularly:

- collaborate daily with parents and staff
- collaborate with outside mental health providers, county, probation and other services providers
- participate in weekly trail student concern meetings
- participate in monthly PLC Counseling Meetings
- participate in weekly Building level Problem Solving Team
- participate in our PBIS Team

Referrals are generated from parents, staff, or students themselves.

High School:
We have seven Counselors (three at East, three at West, and one at Central) serving three high schools. Our Counselors support students individually and students in groups based upon need.

Individually, our counselors meet with students individually to ensure that they are preparing to have options once they graduate from high school. We support students in the following areas:



*Please note that this graphic representation represents over 8,400 visits this school year. Some of these visits were from the same student on multiple occasions. There are also many more that did not check in. This does not take into account parents, community professionals, and others with whom we meet. There were almost 1,400 visits logged during back to school days through the first week of school, August 25 to September 11, 2015.

We offer small group support for students in the following areas:

- Silver Ribbon - (mental health group)
- Grief
- Anxiety
- Peace Club
- New Student
- SHiNE collaboration
- SURGE - with a community life coach
- Girl Scouts Connectz partnership

We also collaborate to support: Problem Solving Team, Response to Intervention, attendance issues, and partner with various departments to support student learning.

One important note to consider in light of our visit with Governor Dayton, and because it is part of our legislative platform, MAPS Mental health hospitalizations were greater than 18. Having beds in our area continues to be of concern for our students and families.

Nurses

Goal: To promote wellbeing and academic success by meeting the health needs of all students.

Licensed school nurses:

- Provide training & oversight of health service staff.
- Support student success by providing health care through assessment, intervention & follow up.
- Develop and execute plans for health care management.
- Collaborate with school staff, parents and community partners to keep students safe & healthy.
- Engage in public health functions including immunization compliance, disease surveillance and health promotion.
- Knowledgeable of laws, regulations and standards pertaining to the delegation of nursing tasks to other staff.
- Responsible for training & assurance of mastery when delegating nursing tasks to district staff.
- Perform health screenings.

Numbers to date of health services provide for school year 2015-2016.

K-12 School Student service over-view	Health Office Visits	Daily Med Orders	Dose s of Daily Meds Given	Psych. Behav. Med Orders	Doses of Psych. Behav. Meds Given	PRN Rescue Med Orders	Doses of PRN Rescue Meds Given	Vision And Hearing Screen	Stud. Trans-ferred In	Imm. Tracked For Compli-ance	3rd Party Billing
Totals	37816	205	19043	189	17986	783	4706	3810	312	1320	164

Healthy children are successful learners.

Psychologists

SERVICES TO CHILDREN AND FAMILIES

- Assist as a part of a team of school mental health staff to promote problem solving, anger management and conflict resolution, reinforce positive coping skills and resilience, promote positive peer relationships and social problem solving.
- Provide assessment for mental health screening, both in special education assessment, and in non-special education assessment.
- Assist in educating families to understand their child's learning and mental health needs.
- Collaborate with school personnel, parents, students, and community resources to provide competent mental health support for children.
- Assist in developing and implementing behavior change programs at the individual, group, and classroom levels.

- Assist in providing a continuum of mental and behavioral health services, behavioral coaching, positive behavioral supports, and parent education.
- Facilitating the design and delivery of curricula to help students develop effective skills, such as self-regulation, planning, organization, empathy, social skills, and decision making.

<u>CRISIS INTERVENTION AND RESPONSE:</u>
Participate as a member of school crisis prevention and response teams.

- Participate as a member of school threat assessment teams.
- Respond to student/staff crisis events
- Serve on building E-Teams.

<u>Data for specific services during 2015-16 School Year for Mankato School Psychologists</u>

1. Assessments for students to determine eligibility for special education, and determine needs for social/emotional/behavioral concerns:
   Student assessments 466

2. Assessment for non-special education services, mental health screenings:
   Student assessments 44

3. Consultation with staff/parents regarding student mental health needs:
   Student cases 708

Social Workers

Student and Family Support

- *Participate and support Problem Solving Teams in assigned buildings.

- *Provide groups for Social Emotional Learning, Anxiety and Grief. (130 weekly)

- *Collaborate with School Counselors at the High School with the Silver Ribbon group
  (40 students)

- *My Life My Choice groups at East HS and Central to promote healthy decision making, self empowerment, advocacy and safety.
  (25 students weekly)

- *Medical Outreach Initiative with the Open Door Clinic: Collaboration effort that was funded through the Mankato Clinic Foundation. Open Door provided Medical Mobile service at our secondary buildings during the last week of February. School SW, Nurses, and Activities Staff assisted in getting compiling names of students who were in need of service.
  (32 students)

- *SHINE Group-Seeking Harmony in Neighborhoods Everywhere- School Social Worker and School Counselor work together to connect this group with volunteer opportunities within our community, community speakers and engaging in activities at school.
(40 students)

- *Collaborate with the student support team on attendance efforts to problem solve with students/families in regards to attending school.

- *Assist in providing mental health support individually and in groups for students.

- Meet throughout the school year with community mental health professionals

- *Increased conversations around trauma, what it looks like and the effects on youth. Building increased relationships with these students who are experiencing or who have experienced trauma.

- *Provide home visits to help support families and students be successful.
(266 students)

- 198 Preschool home visits

Homeless Youth:

- *Provide individual/ family support to connect to outside resources, school support and transportation.

- *Meet with these students throughout the year to ensure needs are being met.

- *Provide basic needs for youth to be successful (food, clothing, beds, etc.)

- *Identify barriers and problem solve to support education and mental health.
(338 students)

Community Resource Connection

- *Participate on the Child Protection teams in Blue Earth and Nicollet County

- *Participate on local non profit agency boards to support our students and the agencies. (YMCA, YWCA, FOCP, Homeless Response Team, Partners for Affordable Housing)

- *Girlz Connectz Program: Partner with the Girl Scouts of America to support girls (32 students)

- *Collaborate with Connecting Kids with Al Roehm to get as many kids as possible signed up for summer camp.

School Board Regular Meeting **ITEM NUMBER: 5. A.**

Meeting Date: 06/06/2016

Prepared By: Sheri L. Allen, Superintendent

Item Type: Action

Subject:

Approval of Minutes of May 16, 2016, Regular Meeting

Background:

See attachment.

Recommended Action:

Recommend approval of the minutes and proceedings as presented.

Attachments

Minutes - May 16, 2016

SCHOOL BOARD MINUTES
INDEPENDENT SCHOOL DISTRICT NO. 77
Mankato, Minnesota

May 16, 2016

The School Board of Independent School District No. 77 met in regular session on Monday, May 16, in the Mankato Room of the Intergovernmental Center. Chair Hendricks called the meeting to order at 6:30 p.m. Members present at roll call: Judi Brandon, Kinney Eberhart, Sara Hansen, Ann Hendricks, Abdi Sabrie, Jodi Sapp and Kristi Schuck. Members absent: none

Ms. Schuck moved, and Ms. Hansen seconded, approval of the agenda together with a personnel addendum. The motion carried on a 7-0 voice vote.

OPEN FORUM – No one wished to speak.

<u>Recognition of Employees</u>
The following employees were recognized and thanked for 25 years of service with the Mankato Area Public Schools. They will receive their certificate and award at a building event:

Anne Dickau – Kennedy Elementary School
Laurie Hagberg – West Senior High School
Mary Jost – Dakota Meadows Middle School
Julie Olsen – West Senior High School
Sheri Robinson – East Senior High School
Beth Sachau – Early Childhood Center

The following employees have 30 years of service or more with the school district and the School Board provided special recognition for them this evening:

<u>30-Year Awards</u>
Karen Barnett – Franklin Elementary School
Dolly Blomquist – Kennedy Elementary School
Mary Jo Brindley – East Senior High School
Carl Fitzloff – Franklin Elementary School
Patty Gappa – East Junior High School
Rich Jaqua – Monroe Elementary School
Nina Klingel – Roosevelt Elementary School
Rita Kump – Monroe Elementary School
Barb Macrafic – Intergovernmental Center
Lynette Struck – Dakota Meadows Middle School
Julie Wigersma – Eagle Lake Elementary School

<u>35-Year Award</u>
Greg McCabe – West Senior High School

50 Year Award
Steve Braun – West Senior High School

Information Reports: All Seasons Arena presentation; Board member workshop/committee reports.

The consent agenda items outlined below were approved on a motion by Mrs. Brandon, seconded by Ms. Hansen, and carried on a 7-0 roll call vote.

Approval of Minutes of the May 2, 2016, regular Board meeting.

Personnel:

APPOINTMENTS (ADMINISTRATIVE)
Eduardo Navidad - Assistant Principal at East High School beginning July 1, 2016. He will be compensated according to the agreement between the District and the Principals Association - base assistant senior high principal, step 5.

APPOINTMENTS (INSTRUCTIONAL)
Emily Dauk - Full-time (1.00 FTEs) Mathematics Teacher at East High School beginning August 29, 2016 for the 2016-17 school year. She will be placed on step 6 of the B lane of the Teachers Association salary schedule.

Emily Eberhart - Full-time (1.00 FTEs) Special Education Teacher at East High School beginning August 29, 2016 for the 2016-17 school year. She will be placed on step 8 of the M lane of the Teachers Association salary schedue.

Samantha Gertner - Full-time (1.00 FTEs) Special Education Teacher at East High School beginning August 29, 2016 for the 2016-17 school year. She will be placed at step 1 of the B lane of the Teachers Association salary schedule contingent upon obtaining licensure.

Joshua Harris - Full-time (1.00 FTEs) English Teacher at East High School beginning August 29, 2016 for the 2016-17 school year. He will be placed at step 5 of the B lane of the Teachers Association salary schedule.

Jennifer Hillger - Full-time (1.00 FTEs) Mathematics Teacher at East High School beginning August 29, 2016 for the 2016-17 school year. She will be placed on step 7 of the M lane of the Teachers Association salary schedule.

Anne Regnier - Full-time (1.00 FTEs) English Teacher at Dakota Meadows Middle School beginning August 29, 2016 for the 2016-17 school year. She will be placed at step 3 of the B lane of the Teachers Association salary schedule.

Josie Sayre - Full-time (1.00 FTEs) Special Education Teacher at Kennedy Elementary School beginning August 29, 2016 for the 2016-17 school year. She will be placed on step 1 of the B lane of the Teachers Association salary schedule contingent upon obtaining licensure.

Andrew Vander Linden - Full-time (1.00 FTES) Guidance Counselor at East High School beginning August 29, 2016 for the 2016-17 school year. He will be placed on step 5 of the M lane of the Teachers Association salary schedule with an additional 5 contract days per year.

Jenna Watson - Full-time (1.00 FTEs) Special Education Teacher at Prairie Winds Middle School beginning August 29, 2016 for the 2016-17 school year. You will be placed on step 4 of the M lane of the Teachers Association salary schedule.

Parker Winning - Full-time (1.00FTEs) Grade 2 Teacher at Kennedy Elementary School beginning August 29, 2016 for the 2016-17 school year. He will be placed at step 2 of the B Lane of the Teachers Association salary schedule.

APPOINTMENTS (NONINSTRUCTIONAL

Heather Beitz - Receptionist with the Early Childhood Center beginning May 12, 2016. Her assignment will be 7.5 hours per day/4 days per week (30 hours per week - Monday through Thursday, with a work-year of 141 days). She will be placed at classification A12, step 1 of the Educational Secretaries Association.

CONTRACT ADJUSTMENTS (INSTRUCTIONAL)

Amy Cain - Voluntary transfer to the position of part-time (0.80 FTEs) Math Intervention Teacher at Washington Elementary School beginning August 29, 2016.

CONTRACT ADJUSTMENTS (NON-AFFILIATED)

Alisa Boswell, Community Education & Recreation Enrichment Supervisor – Increase in annual salary to $43,326.40, effective as of July 1, 2016.

Nicole Brunick, ACES Site Supervisor – Increase in annual salary to $38,251.20, effective as of July 1, 2016.

Joan Glaubitz-Morrison, PreSchool Supervisor – Increase in annual salary to $55,577.60 and work year will increase from 240 to 261 days beginning July 1, 2016.

Andrea Greenwald, ACES Program Coordinator – Increase in annual salary to $58,593.60, effective as of July 1, 2016.

Carolyn Hiniker, ABE Childcare & Budget Manager – Increase in annual salary to $38,835.60, effective as of July 1, 2016.

Elisabeth Johnson, ACES Site Supervisor – Increase in annual salary to $38,251.20, effective as of July 1, 2016.

Mary Kate Lewis, ABE Assessment & Services Supervisor – Annual days worked reduced from 261 to 220 and salary increase to $36,105.34 (hourly rate of

$20.83 for 220 days throughout the entire calendar year), effective as of July 1, 2016.

Melanie Schmidt, Youth Development Program Coordinator – Increase in annual salary to $55,577.60, effective as of July 1, 2016.

Alison Troldahl – Family & Community Engagement Coordinator – Increase in work year from 220 days to 261 days. She will work a total of 66 days or 13 weeks PT (4 hours per day - summer) and 195 days or 39 weeks of FT (school year), effective as of July 1, 2016.

Karen Wolters, Adult Basic Education Coordinator – Increase in annual salary to $72,446.40, effective as of July 1, 2016.

CONTRACT ADJUSTMENTS (NONINSTRUCTIONAL)

Megan Gjemse - Increase in Special Education Paraprofessional assignment at Busy Bees/Dakota Meadows Middle School from 14 hours per week to 20.75 hours per week (6.25 hours per day/2 days per week M/W, 2.75 hours per day/3 days per week T/Th/F), beginning May 4, 2016.

Rebecca Hudson - Increase in Special Education Paraprofessional assignment at Dakota Meadows Middle School from 6.75 hours per day/3 days per week and 3.5 hours per day/2 days per week to 6.75 hours per day/5 days per week (27.25 hours per week to 33.75 hours per week) beginning May 2, 2016.

Kara Morness - Correct effective date of increase in hours from 3.5 hours per day to 6.5 hours per day, effective as of April 18, 2016.

Maria Nett - Transfer to the position of Cook Manager, Level 1 at Rosa Parks Elementary School for 8 hours per day/5 days per week beginning June 6, 2016. She will be placed at the Cook Manager, Level 1 classification, current step of the School Food Service Workers Association salary schedule.

Elizabeth Rossow - Increase in Special Education Paraprofessional assignment at Franklin Elementary School from 5.5 hours per day/3 days per week and to 6.25 hours per day/2 days per week to 6.25 hours per day/5 days per week beginning May 5, 2016.

Robin Staloch - Change in assignment from Special Education Paraprofessional for 6.75 hours per day/5 days per week to 4.25 hours per day/5 days per week as a Special Education Paraprofessional and 2.5 hours per day/5 days per week as a Special Education LifeSkills Paraprofessional beginning May 2, 2016. She will be compensated at the rate of $13.49 per hour for her duties as LifeSkills Paraprofessional in accordance with the agreement between the District and the Minnesota School Employees Association.

Cynthia Weir - Increase in Structured Study Center Supervisor at Washington Elementary School from 5.5 hours per day to 6 hours per day/5 days per week beginning March 29, 2016.

REQUESTS FOR LEAVE (INSTRUCTIONAL)
Kelly Firkins - English teacher at East Junior High School, has requested a leave under the provisions of the Family Medical Leave Act, commencing on September 19 and ending December 30, 2016.

REQUESTS FOR LEAVE (NONINSTRUCTIONAL)
Reanna Manthe, Teaching Assistant with the ECFE Program has requested a leave under the Family Medical Leave Act commencing May 1, 2016 through May 31, 2017.

James Meagher, Head Custodian at Bridges Community School, has requested a leave under the provisions of the Family Medical Leave Act commencing on May 6 and ending July 8, 2016.

RESIGNATIONS (INSTRUCTIONAL)
Marc Crawford, Social Studies Teacher at East High School, has submitted his resignation effective as of August 26, 2016.

RESIGNATIONS (NONINSTRUCTIONAL)
Alexis Bell - ACES Assistant, effective as of June 2, 2016.

Susan Bergmark, Media Assistant at East High School, has submitted her resignation for purposes of retirement effective as of August 31, 2016.

Alyssa Brage - Special Education Paraprofessional at Washington Elementary School, effective as of April 29, 2016.

Rebecca Hudson - Special Education Paraprofessional at Dakota Meadows Middle School, effective as of May 27, 2016.

Victoria Meinhardt - Speech Language Pathology Paraprofessional at Franklin Elementary School, effective as of May 13, 2016.

Hannah Palma - ACES Assistant, effective as of June 3, 2016.

Susan Spika - Special Education Paraprofessional at Kennedy Elementary School, verbal resignation effective May 2, 2016.

Kayla Tanberg - ACES Assistant, effective as of June 1, 2016.

ELIMINATION OF POSITION (NON-AFFILIATED)
Denice Teipel, Assistant to the ECFE/SR Coordinator - effective as of June 30, 2016.

Approval of May bills totaling $4,637,302.34.

Minnesota Statute 120.062 Enrollment Options Program requires a School Board to adopt specific standards for the rejection of the Open Enrollment Program applications due to program student capacity limitations. Stephanie White, Director of Student Support Services, provided information on staffing and projected enrollments for the Early Childhood Special Education program. It was noted that this program is currently closed to open enrollment as a result of Board action. Following questions and discussion, Ms. Sapp made a motion to continue to close the Early Childhood Special Education programs serving students ages Birth to 6 to open enrollment beginning July 1, 2016. The motion was seconded by Mrs. Eberhart and carried on a 7-0 voice vote.

Since 1979 the All Seasons Arena, owned by the cities of Mankato, North Mankato, Skyline and Blue Earth County, has been operated by the Mankato Area Public Schools Community Education and Recreation Department. Mankato Area Public Schools functions as the fiscal agent only and does <u>not</u> provide any financial support for the facility. The current arena operating agreement expires on June 30, 2016. The All Seasons Arena Joint Powers Board approved the attached renewal agreement at their March 18, 2016, meeting. Following questions, Ms. Sapp made a motion to renew the operating agreement for a period of three (3) years (see pages ___________). The motion was seconded by Ms. Schuck and carried on a 7-0 voice vote.

On May 11, 2016, two bids were received for the East High School Pipe Replacement (see page ______). The administrative team and Dolejs Associates, our professional engineering firm, recommended that the bid as submitted by Javens Mechanical Contracting Co. of Mankato in the amount of $158,762 be accepted by the School Board. The project budget is $100,000 and the amount over budget will be funded by the bond referendum construction funds. A motion was made by Ms. Hansen to approve the low bid as recommended, seconded by Mrs. Eberhart. The motion carried on a 7-0 roll call vote.

There being no further business to consider, Ms. Sapp moved and Mrs. Eberhart seconded, that the meeting be adjourned. The meeting was declared adjourned at 7:23 p.m., on a 7-0 voice vote.

Clerk ____

Attest:

Chairperson __________________________________

OPERATING SERVICE AGREEMENT

This Agreement is made between the City of Mankato, the City of North Mankato, the City of Skyline, and the County of Blue Earth (hereinafter jointly referred to as "Owners") and Independent School District 77 (hereinafter referred to as "Operator").

The parties agree that the All Seasons Arena is an asset to the citizens living within the geographical boundaries of the governmental units involved in the Agreement. They further agree that said facility is to be operated in the best interest of the general public. Now, therefore, in order to meet those requirements, it is hereby agreed by the parties hereto as follows:

1.) The Operator shall manage the All Seasons Arena facility through the Community Education and Recreation Advisory Council (CERAC) and Community Education and Recreation Department (CER), an agency of Independent School District 77. CER shall conduct the day-to-day activities and operations at the Arena facility. The Operator shall consult with the Arena Board with reference to operating methods, procedures, programming, and policy. Job descriptions of fulltime employees, salaries, benefits, and individual responsibilities of employees shall be determined by the Arena Board, with input and recommendations for same to be furnished by CERAC/CER. All fulltime employees and personnel will be hired, selected and approved by the Arena Board and shall serve at the discretion of and under such conditions as are established by the Board and employee in any employment agreement which may be established. All fulltime employees shall be reviewed and evaluated on at least an annual basis to determine retention and any adjustments in salary or benefits as may be appropriate.

2.) The Operator shall be responsible for maintaining the financial records and statements of the All Seasons Arena in conformity of Generally Accepted Accounting Principles (GAAP). An audit of the financial statements shall be performed by an independent auditing firm annually. A statement of income and expenses will be prepared by the Operator and presented to the Arena Board on a monthly basis.

3.) The Operator shall limit expenditures to budgeted amount and shall not incur expenses outside budget limitations except with the consent of the Owners.

4.) The Operator shall not be required to advance any funds or pay any portion of the expenses except from income received by the Operator pursuant to the terms of this Agreement.

5.) The term of the Operator's Agreement shall be for a period of three (3) years, expiring June 30, 2019, unless renewed by mutual agreement.

6.) The governmental units designated as Owners shall provide to the Operator the sum of forty thousand dollars ($40,000) in operating funds per operating year. Proportions are to be based on the formula as outlined in Exhibit A attached hereto and incorporated by reference. Said operating funds are to be requested in writing within fifteen (15) days' notice of desired receipt date. If the census formula changes by 5% or more, adjustment will be made to the formula accordingly. The governmental units will be notified if changes are made.

7.) The Operator does further agree to keep in full force and effect during the terms of this contract, either individually or through Independent School District 77, a general liability insurance policy with coverage for bodily injury liability in the amount of at least two million dollars ($2,000,000.00) per person, with a limit of one million dollars ($1,000,000.00) per occurrence. The undersigned individuals state that they have the authority from their respective governmental units and that they execute this Agreement on behalf of said governmental units.

City of Mankato:

BY ______________________ Its City Manager

DATE April 12, 2016

City of North Mankato

BY ______________________ Its City Administrator

DATE 4/18/16

City of Skyline

BY ______________________ Its MAYOR

DATE 4-11-2016

County of Blue Earth

BY ______________________ Its Board Chair

DATE 4-5-16

Independent School District 77:

BY ______________________ Its ______________________

DATE ______________________

Exhibit A:

ALL SEASONS ARENA

OWNERSHIP FORMULA

Unit	Unit Share 4-Owners	Owner Share
Mankato	64.7352 %	$25,894.00
North Mankato	21.7756 %	$ 8,710.00
Blue Earth County	12.7801 %	$ 5,112.00
Skyline	.7091 %	$ 284.00
		$40,000.00

May 11, 2016

Dolejs Associates, Inc.
Consulting Engineers

1624 N. Riverfront Dr.
Mankato, Minnesota
507-625-7869

17792 Idawood Path
Lakeville, Minnesota
952-435-6790

Fax 507-388-9225

Mr. Scott Hogen
Ind. School District #77
P.O. Box 8741
Mankato, MN 56002-8741

RE: 2016 East High School Domestic Water Pipe Replacement Project Bid Results

Dear Scott,

Bids for the 2016 East High School Domestic Water Pipe Replacement Project were received and opened at 2:00 PM on Wednesday, May 11th at the District Office. Scott Hogen, Jerry Kolander, Mike Dolejs, and representatives of the two contractors were in attendance. A total of two bids were received with the following results:

Contractor	**Base Bid**	**Alternate #1**	**Bid Security**	**Addendum Acknowledged**	**Total Bid**
Javens Mechanical	$114,812	$ 43,950	YES	YES	$158,762
Skogen Mechanical	$122,800	$ 36,500	YES	YES	$159,300

Review of the bids indicates that both contractors met the bidding requirements and submitted valid bids. We recommend moving forward with the project with Javen's Mechanical.

Once you determine the scope of the project (base bid or base bid plus alternate), we will assist you in execution of the contract documents.

Please feel free to contact me with any questions.

Respectfully,

Mike Dolejs, PE
Dolejs Associates, Inc.

SCHOOL BOARD PROCEEDINGS
INDEPENDENT SCHOOL DISTRICT NO. 77
Mankato, Minnesota

May 16, 2016

The School Board of Independent School District No. 77 met in regular session on Monday, May 16, in the Mankato Room of the Intergovernmental Center. Chair Hendricks called the meeting to order at 6:30 p.m. Members present at roll call: Judi Brandon, Kinney Eberhart, Sara Hansen, Ann Hendricks, Abdi Sabrie, Jodi Sapp and Kristi Schuck. Members absent: none

1. Schuck/Hansen approval of agenda with personnel addendum. 7-0
2. Open Forum – none.
3. Information: Recognition of Employees, All Seasons Arena Presentation, Board Member Workshop/Committee Reports.
4. Brandon/Hansen approval of Consent Agenda Items: Approval of Minutes of the May 2, 2016, regular meeting; Approval of Personnel Items; Approval of May Bills. 7-0
5. Sapp/Eberhart close ECSE to Open Enrollment. 7-0
6. Sapp/Schuck approval of All Seasons Arena Agreement. 7-0
7. Hansen/Eberhart approval of low bid for East High water pipe replacement. 7-0
8. Sapp/Eberhart adjournment at 7:23 p.m. 7-0.

Independent School District No. 77
Mankato, Minnesota
By: Sara Hansen, Clerk

The complete minutes and all documents relating to this meeting are on file and available for review in the Superintendent's Office, 10 Civic Center Plaza, Suite 2 and on-line at www.isd77.org.

School Board Regular Meeting **ITEM NUMBER: 5. B.**

Meeting Date: 06/06/2016

Prepared By: Eric Hudspith, Director of Human Resources and Organizational Development

Item Type: Action

Subject:

Personnel – Consent Items

Background:

APPOINTMENTS (INSTRUCTIONAL)

Elizabeth Drahota - Full-time (1.00 FTEs) Reading Intervention Teacher at Kennedy Elementary School beginning August 29, 2016 for the 2016-17 school year. She will be placed on step 7 of the M lane of the Teachers Association salary schedule.

Laura Duflo - Full-time (1.00 FTEs) Special Education Teacher at Monroe Elementary School beginning August 29, 2016 for the 2016-17 school year. She will be placed at step 2 ofthe B+30 lane of the Teachers Association salary schedule.

Andrew Halbur - Part-time (0.667 FTEs) Spanish Teacher at East High School beginning August 29, 2016 for the 2016-17 school year. He will be placed on step 1 of the B lane of the Teachers Association salary schedule contingent upon obtaining licensure.

Jeffery Helget - Full-time (1.00 FTEs) Science Teacher at East High School beginning August 29, 2016 for the 2016-17 school year. He will be placed on step 9 of the M lane of the Teachers Association salary schedule.

Elizabeth Holmgren - Full-time (1.00 FTEs) EL Teacher at Hoover/Jefferson Elementary Schools beginning August 29, 2016 for the 2016-17 school year. She will be placed on step 1 of the B lane of the Teachers Association salary schedule contingent upon obtaining licensure.

Andrew Runck - Full-time (1.00 FTEs) EL Teacher at East High School beginning August 29, 2016 for the 2016-17 school year. He will be placed on step 5 of the B+15 lane of the Teachers Association salary schedule.

APPOINTMENTS (NONINSTRUCTIONAL)

Denise Billington-Just - ACES Supervisor (ENCORE Program) for 8 hours per day/5 days per week beginning May 4 and ending August 26, 2016. She will be compensated at the rate of $13.25 per hour.

Kali Cummins - ACES Supervisor (ENCORE Program) for 8 hours per day/5 days per week beginning May 5 and ending August 26, 2016. She will be compensated at the rate of $11.50 per hour.

Colin Green - Transfer to the position of Custodian in Charge of Building, Level 2 at Prairie Winds Middle School beginning June 16, 2016. He will be placed on classification B22, current step of the Maintenance and Custodial Workers Association salary schedule.

Kasey Jacques - ACES Supervisor at Hoover Elementary School for 8 hours per day/5 days per week beginning May 9 and ending August 26, 2016. She will be compensated at the rate of $11.50 per hour.

Mandy Kurth - ACES Supervisor (Little ACES Program) for 8 hours per day/5 days per week beginning May 13 and ending August 26, 2016. She will be compensated at the rate of $12.75 per hour.

Rachel Lebow - ACES Supervisor at Rosa Parks Elementary School for 8 hours per day/5 days per week beginning May 6 and ending August 26, 2016. She will be compensated at the rate of $11.50 per hour.

Anita Lozano - Family Learning Center Receptionist Secretary beginning July 1, 2016. She will be placed at Classification A13, step 2 of the Educational Secretaries Association salary schedule. This position works 7 hours per day with a work-year of 240 days + 9 paid holidays.

Jacqueline Ohman - ACES Supervisor at Franklin Elementary School for 8 hours per day/5 days per week beginning May 6 and ending August 26, 2016. She will be compensated at the rate of $11.50 per hour.

Dominique Parks - ACES Supervisor at Rosa Parks Elementary School for 8 hours per day/5 days per week beginning May 6 and ending August 26, 2016. She will be compensated at the rate of $11.50 per hour.

Elizabeth Rossow - ACES Supervisor at Eagle Lake Elementary School for 8 hours per day/5 days per week beginning May 9 and ending August 26, 2016. She will be compensated at the rate of $11.50 per hour.

Christina Ruiz - Full-time Evening Custodian at Jefferson Elementary School beginning June 1, 2016. She will be placed at classification A13, step 1 of the Maintenance and Custodial Workers Association salary schedule with an hourly rate of $12.69.

<u>CONTRACT ADJUSTMENTS (INSTRUCTIONAL)</u>
Kim Strand - Increase in assignment to 0.80 FTEs beginning with the 2016-17 school year.

<u>CONTRACT ADJUSTMENTS (NONINSTRUCTIONAL)</u>
Leah Andersen - Change in Special Education Paraprofessional assignment at Washington Elementary School from 6.25 hours per day/4 days per week to 3 hours per day/4 days per week beginning April 18, 2016.

<u>CORRECTIONS (NONINSTRUCTIONAL)</u>
Heather Beitz - Correct placement on the Educational Secretaries Association salary schedule to classification A13, effective as of May 12, 2016.

<u>REQUESTS FOR LEAVE (INSTRUCTIONAL)</u>
Mikell Franke, School Psychologist, has requested a leave under the provisions of the Family Medical Leave Act commencing on August 22 and ending October 19, 2016.

April Malphurs, Art Teacher at Hoover Elementary School has requested an unpaid leave for the 2016-17 school year.

Sarah Peterson, Grade 3 Teacher at Washington Elementary School, has requested a leave under the provisions of the Family Medical Leave Act beginning August 29 and continuing through September 30, 2016.

<u>REQUESTS FOR LEAVE (NONINSTRUCTIONAL)</u>
Rachel Lager-Johnson, Special Education Paraprofessional at Dakota Meadows Middle School, has requested a leave under the provisions of the Family Medical Leave Act commencing on April 1 and continuing on an intermittent basis through June 3, 2016. She has requested an additional FMLA leave beginning September 1 through June 2, 2017 on an intermittent basis.

Dawn Stolp, Custodian at Kennedy Elementary School has requested a leave under the provisions of the Family Medical Leave Act commencing on June 6 and continuing for a period of up to 8 weeks.

Rebecca Trnka, Special Education Paraprofessional at Rosa Parks Elementary School has requested a leave under the provisions of the Family Medical Leave Act commencing on May 4 and ending September 6, 2016.

RESIGNATIONS (NON-AFFILIATED)
Joe Meixl, Coordinator of Health and Safety Services, has submitted his resignation for purposes of retirement, effective as of June 1, 2016.

RESIGNATIONS (INSTRUCTIONAL)
JoAnn Bluth - Parent Educator, effective at the end of the 2015-16 school year. She will continue to substitute.

Kyle Griffin - Grade 3 Teacher at Jefferson Elementary School, effective as of June 6, 2016.

RESIGNATIONS (NONINSTRUCTIONAL)
Shayna Cram - Clerical Assistant at Washington Elementary School, effective as of June 3, 2016.

Daisy Degnan - ACES Assistant, effective as of May 4, 2016.

Stacy Doust - ECFE Teaching Assistant, effective as of May 26, 2016.

Jacob Drangstveit - 4-Hour Custodian at Jefferson Elementary School, effective as of May 19, 2016.

Jennifer E. Johnson - Structured Study Center Supervisor at Hoover Elementary School, effective as of June 1, 2016.

LeAnn LaCourse - Special Education Paraprofessional at Central High School, effective as of June 3, 2016.

Megan Larson - Special Education Paraprofessional at Franklin Elementary School, effective as of May 13, 2016.

Rachel Lebow - Playground Supervisor at Rosa Parks Elementary School, effective as of June 3, 2016.

Mary Jo Mickelson - Special Education Paraprofessional at Monroe Elementary School, effective as of April 6, 2016.

Caitlin Motter - Special Education Paraprofessional at Dakota Meadows Middle School, effective as of June 3, 2016.

Pauline Ray - NonClassroom Paraprofessional at Kennedy Elementary School has submitted her resignation, for purposes of retirement, effective as of April 30, 2016.

Rachel Roiland - Special Education Paraprofessional at Hoover Elementary School, effective as of June 3, 2016.

Julie Svenson - Special Education Paraprofessional at Monroe Elementary School, effective at the end of the 2015-16 school year.

Piper Timmerman - Special Education Paraprofessional at Franklin Elementary School, effective at the end of the 2015-16 school year.

Chelsy Volkman - Structured Study Center Supervisor at Rosa Parks Elementary School, effective at the end of the 2015-16 school year.

Miho Woelfel - EL Paraprofessional at Franklin Elementary School, effective as of June 4, 2016.

Recommended Action:
Recommend approval of the personnel items as presented.

School Board Regular Meeting **ITEM NUMBER: 5. B. 1.**

Meeting Date: 06/06/2016

Prepared By: Eric Hudspith, Director of Human Resources and Organizational Development

Item Type: Action

Subject:

Personnel - ADDENDUM

Background:

APPOINTMENTS (INSTRUCTIONAL)

Mary Berg - Summer Work-Based Learning Coordinator beginning June 20 through August 19, 2016 for a total of 72 hours. She will be compensated according to her placement on the Teachers Association salary schedule.

Danielle Elker - Full-time (1.000 FTEs) Reading Intervention Teacher at Roosevelt Elementary School beginning August 29, 2016 for the 2016-17 school year. She will be placed at step 6 of the B+15 lane of the Teachers Association salary schedule.

Jesse Lindsay - Rescind appointment to the position of Long Term Substitute Teacher at Washington Elementary School from August 29 through December 23, 2016.

Breanna Scott - Full-time (1.000 FTEs) Science Teacher at East/Central High Schools beginning August 29, 2016 for the 2016-17 school year. She will be placed at step 1 of the B lane of the Teachers Association salary schedule contingent upon obtaining licensure.

Robert Stevermer - Full-time (1.000 FTEs) Social Studies Teacher at East High School beginning August 29, 2016 for the 2016-17 school year. He will be placed at step 10 of the M+45 lane of the Teachers Association salary schedule.

Hanne Weber - Full-time (1.000 FTEs) School Psychologist beginning August 29, 2016 for the 2016-17 school year. She will be placed at step 5 of the Specialist Lane on the Teachers Association salary schedule contingent upon obtaining licensure.

The following will be teachers in the Central High Summer School Program Session I beginning June 11 to July 1, 2016. They will be compensated according to their placement on the Teachers Association salary schedule.
Fred Berg, John Bigham, Jeremy Burger, Crystal Kay, Dan Toegel

The following will be teachers in the Central High School Summer School Program Session II beginning July 13 to July 29, 2016. They will be compensated according to their placement on the Teachers Association salary schedule.

Jason Anderson, Fred Berg, John Bigham, Wade French, Rob Groebner, Crystal Kay, Dan Toegel

The following will be Transition Camp Teachers at Dakota Meadows Middle School and will be compensated according to their placement on the Teachers Association salary schedule.
Amy Blackman - July 11- 13, 2016
Matt Ringhofer - August 1 - 3, 2016
Leah Shanks - July 11 - 13, and August 1 - 3, 2016

The following will be teachers in the Dakota Meadows Middle School Summer School Program from June 7 through July 1, 2016. The will be compensated according to their placement on the Teachers

Association salary schedule.
Dustin Buttell, Nathan Hebeisen

The following will be teachers in the Reading and Math Academy, Learning In Deed and EL Summer Programs from July 11 through August 4, 2016 for 3.5 hours per day. They will be compensated according to their placement on the Teachers Association salary schedule.
Amy Baer, Karen Barnett, Cindy Borth, Deb Brage, Matthew Busch, Sheila Busch, Jenna Carlson, Josh Carlson, Dawn Clauson, Jamie Coon, Cindy Dutcher, Brooke Fuqua, Rachel Gore, Abby Grajewski, Cindy Hashimoto, Mallory Howk, Richard Jaqua, Patty Johnson, Amber Leonhardi, Susan Levandowski, Molly Lout, Brooke McGuire, Lucas Meyers, Michelle Modrow, Haley Nourie, Chris Richardson, Katherine Schultz, Jennifer Sundermeyer, Kyle Vanselow, Kim Veroeven, Kayla Vogelsang, Angie Voss, Ann Weber, Miranda Wenisch

The following will be Teachers in the Special Education ESY 2016 Summer School Program. They will be compensated according to their placement on the Teachers Association salary schedule.
Denise Alms, Pam Bartels, Kim Bristol, Teresa Bromley, Donna Cain-Eichers, Faith Coonradt-Hunt, Shawna Coulter, Jodi Evers, Sandra Ewel, Pam Gabrielsen, Jen Gates, Alison Glenn, Emily Gorman, Hope Grabau, Katie Haala, Shellee Hague, Laura Heinze, Becky Heinze-Guentzel, Jennie Helget, Gina Henkelman, Linda Howe-Wensel, Lisa Jackson, Mary Jo Kann, Kathleen Kehoe, Sarah Kenward, Kraig Klefsaas, Logan Kohlmeyer, Becky Kopischke, Becky Krause, Jennifer Kroon, Lisa Kuiper, Laura Landkamer, Tasha Landwehr, Ginger McCabe, Sara Meyer, Nicole Moeller, Karen Powers, Lynette Rohlfing, Beth Sachau, Clare Sallstrom, Tammy Schindler, Rebecca Schramm, Denise Simonson, Meghan Sjogren, Becky Splett, Marlene Stein-Greiner, Kayla Steinberg, Jennifer Stenzel, Hannah Struckman, Jessica Tix, Pat Wanzek, Jessica Waterstreet, Katie Wheelock, Jacqui Woodwick, Bridget Wurtzberger

APPOINTMENTS (NON-AFFILIATED)
Lindsay Vogel - Full-time Information Systems Support Technician at Lincoln Community Center beginning June 13, 2016. This is a Non-Affiliated position and she will receive an annual salary of $46,682 prorated to $2,494.46 for 14 days and will be eligible for Category 2 benefits.

APPOINTMENTS (NONINSTRUCTIONAL)
Heather Hedin - Community Education and Recreation Department RN beginning June 2, 2016 for up to 8 hours per week. She will be compensated at the rate of $27 per hour.

The following will be paraprofessionals in the Reading and Math Academy, Learning In Deed and EL Summer Programs from July 11 through August 4, 2016. They will be compensated according to their placement on the Minnesota School Employees Association salary schedule.
Said Abdow, Liz Drahota, Jana Goedtel, Heather Hohenstein, Lynn Keller, Heidi Libby, Cynthia Lyons, Lee Miller, Deborah Morris

The following will be Paraprofessionals in the Special Education ESY 2016 Summer School Program. They will be compensated according to their placement on the Minnesota School Employees Association salary schedule.
Lisa Adams, Kris Bachmann, Vicki Ball, Angie Beaudoin, Ryann Becker, Lisa Benson, Nancy Benson, Krista Bentson, Jean Biesterfield, Paula Billings, Julianne Blaine, Elmer Boeke, Michelle Bridges, Renden Bruner, Michelle Cahalan, Donna Cain-Eichers, Kasey Carstensen, Kelly Chiet, Tammy Corbett, Christine Distad, Sheree Dittrich, Sue Dodge, Shirlee Erb, Cynthia Fuller, Heidi Gillmore, Mick Glackler-Riquelme, Amanda Goblirsch, Liz Hartman, Lynn Keller, Sarah Kitzmann, Kristin Klompenhower, Teresa Kolstad, Aimee Kotten, Terry Krook-Hallec, Chris Larson, Roxy Leiferman, Elizabeth Lewis, Thea Lillo, Leah Loddigs-Roeker, Rose McGregor, Michele Machado, Leann Mages, Christine Martin, Jennifer Mason, Kami Matteson, Colleen Meagher, Terry Meschke, Anna Mickelson, Julie Miller, Marni Moule, Amy Neils, Mike Nicklay, Gretchen Olmanson, Jennifer Olseth, Christina Olson, Linda O'Meara, Janet Pitts, Kristine Rude, Tammy Scherer, Vonda Schlie, Jamie Schloemer, Patty Schofield, Michelle Schull, Katherine Sexton, Linette Shoemaker, Julie Sonnek, Kim Stevermer,

Jean Teeslink, Tessi Truebenbach, Brenda Voracek, Cynthia Weir, Helen Wels, Shari Westphal, Julie Wigersma, Paula Ziegler

The following will be Secretaries in the Special Education ESY 2016 Summer School Program. They will be compensated according to their placement on the Educational Secretaries Association salary schedule.
Heather Beitz, MaryAnn Rathman, Sue Ruch

CONTRACT ADJUSTMENTS (INSTRUCTIONAL)
Tyler Griffith - Correct placement on the Teachers Association salary schedule to step 7 of the Masters lane beginning with the 2016-17 school year.

Emily Hudspith - Increase in assignment from 0.500 FTEs to 0.667 FTEs beginning with the 2016-17 school year.

Michael Schuldt - Full-time (1.00 FTEs) Music/GTT Teacher at Dakota Meadows Middle School beginning with the 2016-17 school year.

REQUESTS FOR LEAVE (INSTRUCTIONAL)
Hillary Hebl, Grade 3 Teacher at Roosevelt Elementary School, has requested a leave under the provisions of the Family Medical Leave Act commencing on September 6 and ending September 30, 2016.

RESIGNATIONS (NON-AFFILIATED)
Marilyn Kraft, Administrative Assistant for the Director of Business Services, has submitted her resignation, for purposes of retirement. Her last date of employment will be August 31, 2016.

RESIGNATIONS (INSTRUCTIONAL)
Sharlene Bush, English Teacher at East Junior High School, has submitted her resignation for purposes of retirement effective as of August 20, 2016.

Todd Nelson - Business Education Teacher at West High School, effective as of June 6, 2016.

Shaun Robbins - Science Teacher at East High School, effective as of June 6, 2016.

RESIGNATIONS (NONINSTRUCTIONAL)
Leila Boulester - ECFE Teaching Assistant, effective as of June 10, 2016.

Rachel Compart - Lead Early Preschool Teacher with Lincoln Logs Early Learning Center, effective as of June 2, 2016.

Gladys Frydendall - Teacher's Aide at Lincoln Community Center, effective as of June 2, 2016.

Amanda Hanson - Special Education Paraprofessional at Roosevelt Elementary School, effective at the end of the 2015-16 school year.

Joni McCluhan - Special Education Paraprofessional at East High School, effective as of June 3, 2016.

Matthew Meyer - Special Education Paraprofessional at Franklin Elementary School, effective at the end of the 2015-16 school year.

Arlene Peters - Early Childhood Assistant, effective as of May 31, 2016.

Recommended Action:

Recommend approval of the personnel items as presented.

School Board Regular Meeting **ITEM NUMBER: 6. A.**

Meeting Date: 06/06/2016

Prepared By: Sheri L. Allen, Superintendent

Item Type: Action

Subject:

Acceptance of Gifts and Grants

Background:

The East High Vex Robotics Team received the following donations:

- $500 from Eric and Malinda Else
- $500 from Michael and Peggy Walters
- $100 from Darrell Hylen
- $200 from Turning Point Management Inc.

The West High Vex Robotics Team received the following donations:

- $250 from the Govenaires Drum & Bugle Corp
- $75 from Kato Escape
- $50 from Rex and Karen Sparks

The following donations were received through the Target Take Charge of Education Program:

- Jefferson Elementary - $400
- East Senior High School - $400
- West Senior High School - $700

John Huepenbecker donated $300 to the East High Hall of Fame.

Mankato Area Youth Baseball Association donated $2,500 and Explorica, Inc. donated $1,000 to be used for a baseball scoreboard at East High School.

Bank Vista donated 300 decks of playing cards valued at $400 to the Talent Development Program. The decks of cards will be used with Math Play booklets that will be made available to families.

Amy and William Radichel donated $200 to the East High School XYZ Club.

The Mankato Area Youth Baseball Association donated $100 to the East High Prom.

Recommended Action:

The administration recommends Board acceptance of these generous gifts.

School Board Regular Meeting **ITEM NUMBER: 6. B.**

Meeting Date: 06/06/2016

Prepared By: Jerry Kolander, Director of Business Affairs

Item Type: Action

Subject:

Resolution Providing for the Refunding of $5,040,000 Taxable General Obligation OPEB Bonds

Background:

The attached resolution prepared by our financial advisor, Northland Securities, calls for the refunding of $5,040,000 of General Obligation School Building Bonds. The projected savings are $424,952.86.

Recommended Action:

The administration recommends that the School Board take action to approve the attached resolution.

Attachments

Resolution Ratifying Sale of Bonds

Summary of Bond Sale

RESOLUTION RATIFYING THE AWARD OF THE SALE, DETERMINING THE FORM AND DETAILS, AUTHORIZING THE EXECUTION, DELIVERY AND REGISTRATION, AND PROVIDING FOR THE PAYMENT OF TAXABLE GENERAL OBLIGATION OPEB CROSSOVER REFUNDING BONDS, SERIES 2016B

BE IT RESOLVED by the School Board of Independent School District No. 77, State of Minnesota, as follows:

Section 1. Authorization and Sale.

1.01 Authorization. At a meeting held May 2, 2016, this Board determined to sell and issue not to exceed $5,100,000 in principal amount of taxable general obligation OPEB crossover refunding bonds of Independent School District No. 77 (the "Issuer" or the "District"). Said Bonds shall hereinafter be referred to as the "Bonds" or the "Refunding Bonds." The Refunding Bonds, together with other available funds of the Issuer, shall provide funds to refund in advance of their stated maturities, through a crossover refunding, all of the bonds maturing in the years 2019 through 2024, aggregating $4,885,000 in principal amount, of the Issuer's General Obligation Taxable OPEB Bonds, Series 2009A, bearing a date of original issue of August 1, 2009 (the "Refunded Bonds"), and shall provide funds to pay the interest when due on the Bonds of this issue to and including February 1, 2018. The Refunded Bonds were originally issued in order to fund the District’s actuarially determined liabilities to pay postemployment benefits to its employees or officers after their termination of service, as authorized pursuant to Minnesota Statutes, Section 475.52, Subdivision 6. The Refunded Bonds have not previously been refunded.

1.02 Sale. The Board has determined that this issue shall be privately sold after direct negotiation, as authorized pursuant to Minnesota Statutes, Section 475.60, Subdivision 2(5). The proposal of Northland Securities, Inc. (the "Purchaser"), to purchase the Bonds at a price of $4,992,120.00, plus interest accrued to settlement, and upon the further terms and conditions contained in the Official Statement was accepted May 25, 2016, by the Board Chair and the Superintendent or Director of Business Affairs pursuant to the May 2, 2016 resolution of the Board, and the award of the sale of the Bonds to said Purchaser is hereby ratified by the Board.

1.03 Execution of Documents. The endorsement of the acceptance on both copies of the proposal and the execution of a Bond Purchase Agreement by the Board Chair and the Superintendent or Director of Business Affairs is ratified in all respects and they are directed to send one copy of each to the Purchaser.

1.04 Debt Service Savings. Minnesota Statutes Section 475.67, authorizes the issuance of refunding bonds for the purpose of saving debt service costs. Minnesota Statutes Section 475.67, Subd. 13, authorizes the issuance of crossover refunding bonds whereby the proceeds of the crossover refunding bonds, less any proceeds applied to the costs of issuance, are deposited in an escrow account appropriated to the payment of debt service on the refunding bonds until applied to the payment of the obligations to be refunded. Section 475.67, Subd. 13 permits the Issuer to pledge to the Bonds any source of payment of the Refunded Bonds. It is hereby found and determined that the issuance of the Refunding Bonds and the crossover refunding of the Refunded Bonds as contemplated by this Resolution and the Escrow Agreement will result in substantial debt service savings to the Issuer. The present value of the dollar amount of debt service for the Refunding Bonds is lower by at least three percent (3%) than the present value of the dollar amount of debt service for the Refunded Bonds, each computed in accordance with Minnesota Statutes, Section 475.67, Subdivisions 12 and 13.

1.05 Compliance with Law. All acts, conditions and things required by the Constitution and laws of the State of Minnesota to be done, to happen and to be performed precedent to the issuance of the Bonds having been done, having happened and having been performed in regular and due form, time and manner as required by law, it is necessary for this Board to establish the form and terms of the Bonds, to provide for the security thereof, and to provide for the issuance of the Bonds forthwith.

1.06 Minnesota School District Credit Enhancement Program. (a) The District hereby covenants and obligates itself to notify the Commissioner of Education of a potential default in the payment of principal and interest on the Bonds and to use the provisions of Minnesota Statutes, Section 126C.55 to guarantee payment of the principal and interest on the Bonds when due. The District further covenants to deposit with the Bond Registrar or any successor paying agent three (3) days prior to the date on which a payment is due an amount sufficient to make that payment or to notify the Commissioner of Education that it will be unable to make all or a portion of that payment. The Bond Registrar for the Bonds is authorized and directed to notify the Commissioner of Education if it becomes aware of a potential default in the payment of principal or interest on the Bonds or if, on the day two (2) business days prior to the date a payment is due on the Bonds, there are insufficient funds to make that payment on deposit with the Bond Registrar. The District understands that as a result of its covenant to be bound by the provisions of Minnesota Statutes, Section 126C.55, the provisions of that section shall be binding as long as any Bonds of this issue remain outstanding.

(b) The District further covenants to comply with all procedures now or hereafter established by the Departments of Management and Budget and Education of the State of Minnesota pursuant to Minnesota Statutes, Section 126C.55, Subdivision 2(c) and otherwise to take such actions as necessary to comply with that section.

Section 2. Bond Terms.

2.01 Designation; Registration; Denomination; Maturities. The $5,040,000 aggregate principal amount of taxable general obligation bonds sold on this date shall be designated Taxable General Obligation OPEB Crossover Refunding Bonds, Series 2016B, shall be dated June 15, 2016, as the date of original issue, and shall be issued forthwith on or after such date using a global book-entry system. The Bonds shall be issued as fully registered bonds and shall be numbered R-1 upward, in the denomination of $5,000 each or any integral multiple thereof of a single maturity. The Bonds shall mature on February 1 in the years and amounts set forth below, and shall bear interest from the most recent Interest Payment Date to which interest has been paid or duly provided for, or, if no interest has been paid or provided for, from the date of original issue until paid or duly called for mandatory redemption, if herein provided, at the rates per annum set forth below opposite such years and amounts, as follows:

Year	Amount	Interest Rate
2019	$880,000	1.30%
2020	885,000	1.50
2021	900,000	1.65
2022	780,000	1.85
2023	795,000	2.00
2024	800,000	2.15

These maturities, together with the maturities of all other outstanding general obligation bonds of the Issuer, meet the requirements of Minnesota Statutes, Section 475.54.

2.02 Interest Payments. Interest shall be payable semiannually on each February 1 and August 1 to maturity (each an "Interest Payment Date"), commencing February 1, 2017. Interest will be calculated on the basis of a 360-day year of twelve 30-day months and will be rounded pursuant to the rules of the MSRB. Interest will be payable in the manner set forth in the form of Global Certificate or Replacement Bond and Paragraph 4.06 of this resolution.

2.03 Use of Global Book-Entry System.

(a) Description of System. In order to issue obligations in "global book-entry form", the obligations are issued in certificated form in large denominations, are registered on the books of the Issuer in the name of a depository or its nominee, and are immobilized and held in safekeeping by the depository. The depository, as part of the computerized National Securities Clearance and Settlement System (the "National System"), registers transfers of ownership interests in the obligations by making computerized book entries on its own books and distributing payments on the obligations to its participants shown on its books as the owners of such interests. These participants, which include financial institutions for whom the depository effects book-entry transfers of securities deposited and immobilized with the depository, and other banks, brokers and dealers participating in the National System will do likewise if not the beneficial owners of the obligations.

(b) Designation of Depository; Approval of Blanket Issuer Letter of Representations. The Depository Trust Company ("DTC") of New York, New York, a Securities and Exchange Commission designated depository, a limited purpose New York trust company, a member of the Federal Reserve System, and a "clearing corporation" within the meaning of the New York Uniform Commercial Code, is hereby designated as the depository (the "Depository") with respect to the Bonds issued hereunder in global book-entry form. There has been submitted to this Board a form of letter of representations (the "Blanket Issuer Letter of Representations") between the Issuer and the Depository setting forth various matters relating to the Depository and its role with respect to the Bonds. This Blanket Issuer Letter of Representations is hereby approved. The Chair or the Clerk is hereby authorized and directed to execute the Blanket Issuer Letter of Representations in substantially the form attached hereto as EXHIBIT C, if such a letter of representations has not already been executed, with only such variations therein as may be required to complete the Blanket Issuer Letter of Representations, or which are not, in the opinion of Bond Counsel, materially adverse to the interests of the Issuer. Execution of the Blanket Issuer Letter of Representations by such official shall be conclusive evidence as to the necessity and propriety of such changes and their approval by Bond Counsel. So long as DTC is the Depository or it or its nominee is the Holder of any Global Certificate, the District shall comply with the provisions of the Blanket Issuer Letter of Representations, as it may be amended or supplemented by the District from time to time with the agreement or consent of DTC.

(c) Global Certificates. Upon their original issuance, the Bonds will be issued in the form of a single Global Certificate for each maturity which shall represent the aggregate principal amount of the Bonds due on a particular maturity date (the "Global Certificates"). The Global Certificates will be originally issued and fully registered as to principal and interest in the name of Cede & Co., as nominee of DTC. The Global Certificates will be deposited with the Depository by the Purchaser and will be immobilized as further provided herein. No beneficial owners of interest in the Bonds will receive certificates representing their respective interests in the Bonds except as provided below in clause (e) of this Paragraph 2.03. Except as so provided, during the term of the Bonds, beneficial ownership (and subsequent transfers of beneficial ownership) of interests in the Global Certificates will be reflected by book entries made on the records of the Depository and its participants and other banks, brokers, and dealers participating in the National System. The Depository's book entries of beneficial ownership interest are authorized to be in integral increments of $5,000, despite the larger authorized denominations of the Global Certificates. Payment of principal of, premium, if any, and interest on the Global Certificates will be made to the Bond Registrar as paying agent, and in turn by the Bond Registrar to the Depository or its nominee as registered owner of the Global Certificates. The Depository, according to the laws and rules governing it, will receive and forward such payments on behalf of the beneficial owners of the Global Certificates.

(d) Immobilization of Global Certificates by the Depository. Pursuant to the request of the Purchaser to the Depository, immediately upon the original delivery of the Bonds the Purchaser will deposit the Global Certificates representing all of the Bonds with the Depository. The Global Certificates shall be in typewritten form or otherwise as acceptable to the Depository, shall be registered in the name of the Depository or its nominee and shall be held immobilized from circulation at the offices of the Depository on behalf of the Purchaser and subsequent Bondholders. The Depository or its nominee will be the sole Holder of record of the Global Certificates and no investor or other party purchasing, selling or otherwise transferring ownership of interests in any Bond is to receive, hold or deliver any Global Certificates so long as the Depository holds the Global Certificates immobilized from circulation, except as provided below in clause (e) of this Paragraph 2.03.

(e) Transfer or Exchange of Global Certificates; Substitute Depository; Replacement Bonds.

Global Certificates evidencing the Bonds may not, after their original delivery, be transferred or exchanged except:

(i) Upon exchange of a Global Certificate after a partial redemption, if authorized in Paragraph 2.04 of this resolution;

(ii) To any successor of the Depository (or its nominee) or any substitute depository (a "Substitute Depository") designated pursuant to subclause (iii) of this clause (e); provided that any successor of the Depository or any Substitute Depository must be both a "clearing corporation" as defined in the Minnesota Uniform Commercial Code, Minnesota Statutes, Section 336.8-102, and a qualified and registered "clearing agency" as provided in Section 17A of the Securities Exchange Act of 1934, as amended;

(iii) To a Substitute Depository designated by and acceptable to the Issuer upon (a) the determination by the Depository that the Bonds shall no longer be eligible for its depository services or (b) a determination by the Issuer that the Depository is no longer able to carry out its functions; provided that any Substitute Depository must be qualified to act as such, as provided in subclause (ii) of this clause (e); or

(iv) In the event that (a) the Depository shall resign or discontinue its services for the Bonds or be declared no longer able to carry out its functions and the Issuer is unable to locate a Substitute Depository within two (2) months following the resignation or discontinuance or determination of noneligibility, or (b) the Issuer determines in its sole discretion that (1) the continuation of the book-entry system described herein might adversely affect the interests of the beneficial owners of the Bonds, or (2) it is in the best interests of the beneficial owners of the Bonds that they be able to obtain certificated Bonds, then the Issuer shall notify the Holders of its determination and of the availability of Replacement Bonds to Holders. The Issuer, the Bond Registrar and the Depository shall cooperate in providing Replacement Bonds to Holders requesting the same and the registration, transfer and exchange of such Bonds shall thereafter be conducted as provided in Paragraph 4.04 of this resolution.

In the event of the designation of a Substitute Depository as authorized by this clause (e), the Bond Registrar, upon presentation of the Global Certificates, shall register their transfer to the Substitute Depository, and the Substitute Depository shall be treated as the Depository for all purposes and functions under this resolution. The Blanket Issuer Letter of Representations shall not apply to the Substitute Depository unless the Issuer and the Substitute Depository so agree, and the execution of a similar agreement is hereby authorized.

2.04 Optional Redemption. The Bonds of this Issue are not subject to optional redemption or prepayment prior to maturity.

Section 3. Form of Bonds.

The Bonds to be issued hereunder shall be in the form of Global Certificates unless and until Replacement Bonds are made available as provided herein.

3.01 Global Certificates. The Global Certificates to be issued hereunder, together with the Bond Registrar's Certificate of Authentication, the Register of Partial Payments, the form of Assignment, and the registration information thereon, shall be in substantially the form set forth in EXHIBIT A hereto, which exhibit is incorporated herein by reference as though fully specified in this paragraph, and may be typewritten rather than printed.

3.02 Replacement Bonds. If the Issuer has notified Holders that Replacement Bonds have been made available as provided in Paragraph 2.03(e) of this resolution, then for every Bond thereafter transferred or exchanged (including an exchange to reflect the partial mandatory redemption of a Global Certificate not previously exchanged for Replacement Bonds), the Bond Registrar shall deliver a bond in the form of a Replacement Bond rather than a Global Certificate, but the Holder of a Global Certificate shall not otherwise be required to exchange the Global Certificate for one or more Replacement Bonds since the Issuer recognizes that some Holders may prefer the convenience of the Depository's registered ownership of the Bonds even though the entire issue is no longer required to be in global book-entry form. The Replacement Bonds, together with the Bond Registrar's Certificate of Authentication, the form of Assignment and the registration information thereto, shall be in substantially the form set forth in EXHIBIT B hereto, which exhibit is incorporated herein by reference as though fully specified in this paragraph.

Section 4. Execution; Delivery; Registration.

4.01 Appointment of Registrar. U.S. Bank National Association in St. Paul, Minnesota, is appointed to act as the bond registrar and transfer agent (the "Bond Registrar") and shall do so until a successor Bond Registrar is duly appointed, all pursuant to a contract the Issuer and the Bond Registrar shall execute which is consistent herewith and which the chair and clerk are hereby authorized to execute and deliver. A successor Bond Registrar shall be a bank or trust company eligible for designation as bond registrar pursuant to Minnesota Statutes, Chapter 475. The terms of the appointment of the successor Bond Registrar and its duties shall be specified in a contract between the Issuer and such successor Bond Registrar that is consistent herewith and that the Chair and Clerk are hereby authorized to execute and deliver. The Bond Registrar, which may act through an agent, shall also serve as paying agent until and unless a successor paying agent is duly appointed. The Bond Registrar shall pay principal and interest on the Bonds to the registered Holders (or record Holder) of the Bonds in the manner set forth in the form of Global Certificate or Replacement Bond, as applicable, and Paragraph 4.06 of this resolution. The Issuer agrees to pay the reasonable and customary charges for the services of such Bond Registrar.

4.02 Execution of Bonds. The Bonds shall be executed on behalf of the Issuer by the manual signatures of the Chair and Clerk of the School Board; provided, however that both of such signatures may be printed facsimiles, in which event the Bonds shall also be executed manually by the authenticating agent as provided in Minnesota Statutes, Section 475.55. In the event of disability or resignation or other absence of either such officer, the Bonds may be signed by the manual or facsimile signature of that officer who may act on behalf of such absent or disabled officer. In case either such officer whose signature or facsimile of whose signature shall appear on the Bonds shall cease to be such officer before the delivery of the Bonds, such signature or facsimile shall nevertheless be valid and sufficient for all purposes, the same as if that officer had remained in office until delivery. If the Issuer has adopted a corporate seal, it shall be omitted on the Bonds as permitted by law.

4.03 Authentication; Date of Registration. No Bond shall be valid or obligatory for any purpose or be entitled to any security or benefit under this resolution unless and until a Certificate of Authentication on such Bond, substantially in the form set forth in the form of Global Certificate or Replacement Bond, shall have been duly executed by the manual signature of an authorized representative of the Bond Registrar. Certificates of Authentication on different Bonds need not be signed by the same person. The Bond Registrar shall authenticate each Bond by execution of the Certificate of Authentication on the Bond and shall date each Bond in the space provided as of the date on which the Bond is registered. For purposes of delivering the original Bonds (Global Certificates) to the Purchaser, the Bond Registrar shall insert as the date of registration the date of original issue; and the executed Certificate of Authentication on each Bond shall be conclusive evidence that it has been authenticated and delivered under this resolution.

4.04 Transfer or Exchange. The Issuer will cause to be kept at the principal office of the Bond Registrar a bond register in which, subject to such reasonable regulations as the Bond Registrar may prescribe, the Bond Registrar shall provide for the registration of ownership of Bonds and the registration of transfers and exchanges of Bonds entitled to be registered, transferred or exchanged as herein provided.

A Global Certificate shall be registered in the name of the payee on the books of the Bond Registrar by presenting the Global Certificate for registration to the Bond Registrar, whose representative will endorse his or her name and note the date of registration opposite the name of the payee in the certificate of registration on the Global Certificate. Thereafter a Global Certificate may be transferred by delivery with an assignment duly executed by the Holder or the Holder's legal representative, and the Issuer and Bond Registrar may treat the Holder as the person exclusively entitled to exercise all the rights and powers of an owner until a Global Certificate is presented with such assignment for registration of transfer, accompanied by assurance of the nature provided by law that the assignment is genuine and effective, and until such transfer is registered on said books and noted thereon by the Bond Registrar, all subject to the terms and conditions provided in this resolution and to reasonable regulations of the Issuer contained in any agreement with, or notice to, the Bond Registrar.

Upon surrender for transfer of any Bond at the principal office of the Bond Registrar, the Issuer shall execute (if necessary), and the Bond Registrar shall authenticate, date (in the space designated Date of Registration) and deliver, in the name of the designated transferee or transferees, one or more new Bonds of any authorized denomination or denominations of a like aggregate principal amount, having the same stated maturity and interest rate, as requested by the transferor; provided, however, that no Bond may be registered in blank or in the name of "bearer" or similar designation.

When any Bond is presented to the Bond Registrar for transfer, the Bond Registrar may refuse to transfer the same until it is satisfied that the endorsement on such Bond or separate instrument of transfer is valid and genuine and that the requested transfer is legally authorized. The Bond Registrar shall incur no liability for the refusal, in good faith, to make transfers which it, in its judgment, deems improper or unauthorized.

At the option of the Holder of a Replacement Bond, Replacement Bonds may be exchanged for Replacement Bonds of any authorized denomination or denominations of a like aggregate principal amount and stated maturity, upon surrender of the Replacement Bonds to be exchanged at the principal office of the Bond Registrar. Whenever any Replacement Bonds are so surrendered for exchange, the Issuer shall execute (if necessary), and the Bond Registrar shall authenticate, date (in the space designated Date of Registration) and deliver the Replacement Bonds which the Holder making the exchange is entitled to receive. Global Certificates may not be exchanged for Global Certificates of smaller denominations.

All Bonds surrendered upon any exchange or transfer provided for in this resolution shall be promptly canceled by the Bond Registrar and thereafter disposed of as directed by the Issuer.

All Bonds delivered in exchange for or upon transfer of Bonds shall be valid general obligations of the Issuer evidencing the same debt, shall be entitled to the same benefits under this resolution as the Bonds surrendered for such exchange or transfer, and shall carry all the rights to interest accrued and unpaid, and to accrue, which were carried by such other Bonds.

Transfer of a Bond may be made on the Issuer's books by the registered owner in person or by the registered owner's attorney duly authorized in writing. Every Bond presented or surrendered for transfer or exchange shall be duly endorsed or be accompanied by a written instrument of transfer, in form satisfactory to the Bond Registrar, duly executed by the registered owner thereof, with signature guaranteed, or by the registered owner's attorney duly authorized in writing, and shall include written instructions as to the details of the transfer of the Bond.

The Bond Registrar may require payment of a sum sufficient to cover any tax or other governmental charge payable in connection with the transfer or exchange of any Bond and any legal or unusual costs regarding transfers and lost bonds.

Transfers shall also be subject to reasonable regulations of the Issuer contained in any agreement with, or notice to, the Bond Registrar, including regulations which permit the Bond Registrar to close its transfer books between record dates and payment dates.

4.05 Mutilated, Lost, Stolen or Destroyed Bonds. In case any Bond shall become mutilated or be lost, stolen or destroyed, the Bond Registrar shall deliver a new Bond of like amount, number, maturity date and tenor in exchange and substitution for and upon cancellation of any such mutilated Bond or in lieu of and in substitution for any such Bond lost, stolen or destroyed, upon payment of the reasonable expenses and charges of the Bond Registrar in connection therewith; and, in the case of a Bond lost, stolen or destroyed, upon filing with the Registrar of evidence satisfactory to it that such Bond was lost, stolen or destroyed, and of the ownership thereof, and upon furnishing to the Bond Registrar of an appropriate bond or indemnity in form, substance and amount satisfactory to it, in which both the Issuer and the Bond Registrar shall be named as obligees. All Bonds so surrendered to the Bond Registrar shall be canceled by it and evidence of such cancellation shall be given to the District. If the mutilated, lost, stolen or destroyed Bond has already matured, it shall not be necessary to issue a new Bond prior to payment.

4.06 Interest Payments; Record Dates. Interest on any Global Certificate shall be paid as provided in the first paragraph thereof and interest on any Replacement Bond shall be paid on each Interest Payment Date by check or draft mailed to the person in whose name the Bond is registered (the "Holder") on the registration books of the Issuer maintained by the Bond Registrar and in each case at the address appearing thereon at the close of business on the fifteenth day of the calendar month next preceding such Interest Payment Date (the "Regular Record Date"). Any such interest not so timely paid or duly provided for shall cease to be payable to the person who is the Holder thereof as of the Regular Record Date, and shall be payable to the person who is the Holder thereof at the close of business on a date fixed for the payment of such defaulted interest (the "Special Record Date"). The Special Record Date shall be fixed by the Bond Registrar whenever money becomes available for payment of the defaulted interest, and notice of the Special Record Date shall be given by the Bond Registrar to the Holders not less than ten (10) days prior thereto. The term "Holder" shall also include those lawfully entitled to take actions on behalf of the beneficial owners of the Bonds for purposes of any consent or approvals given by Holders.

If the date for payment of the principal of, premium, if any, or interest on this Bond shall be a Saturday, Sunday, legal holiday or a day on which banking institutions in the City of New York, New York, or the city where the principal office of the Bond Registrar is located are authorized by law or executive order to close, then the date for such payment shall be the next succeeding day which is not a Saturday, Sunday, legal holiday or a day on which such banking institutions are authorized to close, and payment on such date shall have the same force and effect as if made on the nominal date of payment.

4.07 Persons Deemed Owners. The Issuer and the Bond Registrar may treat the person in whose name any Bond is registered as the owner of such Bond for the purpose of receiving payment of principal of and premium, if any, and interest (subject to the payment provisions in Paragraph 4.06 above), on such Bond and for all other purposes whatsoever, whether or not such Bond shall be overdue, and neither the Issuer nor the Bond Registrar shall be affected by notice to the contrary.

For the purposes of all actions, consents and other matters affecting Holders of Bonds issued under this Resolution as from time to time supplemented, other than payments, redemptions, and purchases, the Issuer may (but shall not be obligated to) treat as the Holder of a Bond the beneficial owner of the Bond instead of the person in whose name the Bond is registered. For that purpose, the Issuer may ascertain the identity of the beneficial owner of the Bond by such means as the Bond Registrar in its sole discretion deems appropriate, including but not limited to a certificate from the Depository or other person in whose name the Bond is registered identifying such beneficial owner.

4.08 Delivery. The Bonds when so prepared and executed shall be delivered by the Treasurer of the Issuer to the Purchaser thereof upon receipt of the purchase price, and the Purchaser shall not be obliged to see to the proper application thereof.

Section 5. Creation of Fund and Tax Levies.

5.01 Fund. There is hereby created within the Debt Redemption Fund of the Issuer a special fund to be designated "Taxable General Obligation OPEB Crossover Refunding Bonds, Series 2016B Fund" (the "Fund") to be held and administered by the Treasurer separate and apart from all other funds of the Issuer. The Fund shall be maintained in the manner herein specified until all of the Refunded Bonds and the Bonds herein authorized and the interest thereon have been fully paid. There shall be maintained in the Fund two separate accounts to be designated the "Escrow Account" and the "Debt Service Account," respectively.

(a) Escrow Account. The proceeds of the sale of the Bonds herein authorized, less any accrued interest received thereon and any premium or unused discount (unless used to help fund the Escrow Account), plus other available funds of the Issuer (estimated at $0) as may be required to adequately fund the Escrow Account for the purposes set forth in this subparagraph are hereby pledged and appropriated and shall be credited to the Escrow Account. The Escrow Account shall be maintained as an escrow account with U.S. Bank

National Association in St. Paul, Minnesota (the "Escrow Agent"), a suitable banking institution within the State, whose deposits are insured by the Federal Deposit Insurance Corporation and whose combined capital and surplus is not less than $500,000. The Escrow Agent shall pay the issuance expenses on the Refunding Bonds from the proceeds deposited in the Escrow Account. The Escrow Account shall be invested in securities maturing or callable at the option of the Holder on such dates and bearing interest at such rates as shall be required to provide sufficient funds, together with any cash or other funds retained in the Escrow Account, to pay the outstanding principal amount on the Refunded Bonds when called for redemption and prior payment on February 1, 2018 and to pay any premium required for redemption on such date, and to pay when due the interest to accrue on each Refunding Bond to and including February 1, 2018. The moneys in said Escrow Account shall be used solely for the purposes herein set forth and for no other purpose, except that any surplus in said Escrow Account may be remitted to the Issuer, all in accordance with an agreement (the "Escrow Agreement"), between the Issuer and Escrow Agent, a form of which agreement is on file in the office of the Clerk. Any moneys remitted to the Issuer upon termination of the Escrow Agreement shall be deposited in the Debt Service Account.

The firm of Grant Thornton, LLP, independent public accountants, is hereby authorized and directed to verify that the deposits in the Escrow Account for the Refunding Bonds and the Refunded Bonds will be sufficient to meet the payments of interest on the Refunding Bonds to and including February 1, 2018, and the redemption on February 1, 2018 of the outstanding principal of all Refunded Bonds having stated maturities on or after February 1, 2019, and to make such calculations as may be necessary for the purpose of determining compliance with Section 148 of the Code.

(b) Debt Service Account. There is hereby pledged and appropriated and there shall be credited to the Debt Service Account upon issuance of the Refunding Bonds (i) any uncollected taxes heretofore levied and pledged to the Debt Redemption Fund of the Issuer for the payment of the Refunded Bonds; (ii) any other unexpended moneys pledged to the Debt Redemption Fund of the Issuer for payment of the Refunded Bonds pursuant to the Resolution of the School Board adopted August 10, 2009 authorizing the issuance of the Refunded Bonds (unless used to fund the Escrow Account); (iii) all taxes herein levied and extended or confirmed to be levied pursuant to Paragraph 5.04 of this Resolution; (iv) all accrued interest received upon delivery of the Refunding Bonds (unless used to fund the Escrow Account); and (v) any premium or unused discount (unless used to fund the Escrow Account). The Debt Service Account shall be used solely to pay the principal and interest on the Refunded Bonds through and including February 1, 2018 and the principal of and interest on the Refunding Bonds due after February 1, 2018, and the principal and interest on any bonds heretofore or hereafter authorized and made payable from said account as provided by law. If any payment of principal or interest on the Refunded Bonds shall become due on or prior to February 1, 2018 or any payment of principal and interest on the Refunding Bonds shall become due after February 1, 2018 and there is not sufficient money in the Debt Service Account or the Debt Redemption Fund generally to make such payment, the Treasurer shall pay the same from the General Fund of the Issuer and the General Fund shall be reimbursed for such advances out of the proceeds of the taxes levied for the payment of such Bonds.

5.02 Escrow Agreement. The School Board has investigated the facts and hereby finds and determines that the Escrow Agent is a suitable bank to act as escrow agent, and is qualified within the meaning of the provisions of Minnesota Statutes, Section 475.67, Subdivision 5. On or prior to the delivery of the Refunding Bonds, the Chair and the Clerk are hereby authorized and directed to execute on behalf of the Issuer an Escrow Agreement in substantially the form presented to this Board. All essential terms and conditions of such Escrow Agreement are hereby approved and adopted and made a part of this resolution, and the Issuer covenants that it will promptly enforce all provisions thereof in the event of default thereunder by the Escrow Agent. The Escrow Agreement is irrevocable and the Issuer hereby covenants to perform the terms and conditions thereof as long as the Refunded Bonds are outstanding. The Issuer agrees to pay the reasonable fees of the Escrow Agent and the other issuance expenses specified in the Escrow Agreement.

5.03 Purchase of Securities. Securities purchased from the moneys in the Escrow Account shall be limited to securities set forth in Minnesota Statutes, Section 475.67, and any amendments or supplements thereto. Securities purchased from the Escrow Account shall be purchased simultaneously with the delivery of the Bonds. The Treasurer or anyone designated by the Treasurer to act in the Treasurer's behalf is hereby authorized and directed to purchase the appropriate securities from the proceeds of the Bonds in accordance with the provisions of this resolution and to execute all such documents (including the appropriate subscription form) required to effect the purchase of said securities. As used in paragraphs 5.01 to 5.03 of this resolution and in the escrow agreement, the term "securities" includes securities defined in Minnesota Statutes, Section 475.67, subdivision 8, and investment contracts or similar agreements with a bank or insurance company meeting the requirements of Minnesota Statutes, Section 118A.05, subdivision 5.

5.04 Confirmation and Cancellation of Levies.

Confirmation. The resolution of the School Board adopted August 10, 2009, levied upon all of the taxable property in the District a direct ad valorem tax to be paid into the General Obligation Bond Sinking Fund of the Issuer. The taxes levied in said resolution in the years 2009 payable 2010 through 2016 payable 2017 are hereby confirmed.

Cancellation. The School Board finds, determines and certifies that the proceeds of the sale of the Refunding Bonds, together with other funds available and appropriated to the Escrow Account for said purpose, will be sufficient to pay when called for redemption all of the outstanding principal of and premium, if any, due on the Refunded Bonds on and after February 1, 2018. Accordingly, upon Bond closing, the County Auditors of each county in which the Issuer is located in whole or in part are hereby authorized and directed, to the extent and in the manner permitted by law, to cancel forthwith or if necessary from year to year the taxes levied in said August 10, 2009, resolution in the years 2017 payable 2018 through 2022 payable 2023.

5.05 Pledge of Full Faith and Credit; Tax Levies. For the prompt and full payment of the principal of and interest on the Refunding Bonds as the same respectively become due, the full faith and credit and taxing powers of the Issuer shall be and are hereby irrevocably pledged. In order to provide the moneys for the payment thereof required by Minnesota Statutes, Section 475.61, there is hereby levied upon all of the taxable property in the Issuer a direct annual ad valorem tax which shall be spread upon the tax rolls, as a part of other general taxes of the Issuer, for collection in the years 2017 payable 2018 through 2022 payable 2023 and in the amounts as specified on the levy computation sheet attached hereto as EXHIBIT D and incorporated herein by reference as though fully specified in this paragraph.

The tax levies provided in this paragraph and those confirmed in Paragraph 5.04 are such that if collected in full they, together with amounts available under the Escrow Agreement and with estimated collections of other revenues herein pledged for the payment of the Refunding Bonds (other than cash on hand) will produce at least five percent (5%) in excess of the amounts needed to meet when due the principal and interest payments on the Refunding Bonds, except for interest payable hereunder from cash on hand on the date of Bond closing and pledged for such purpose. The tax levy does not include interest on the Refunding Bonds from their date of original issue of June 15, 2016 through February 1, 2018, as that amount will be paid from the Escrow Account.

Said tax levies shall be irrevocable as long as any of said Refunding Bonds are outstanding and unpaid, provided that the Issuer reserves the right and power to reduce the levies in the manner and to the extent permitted by Minnesota Statutes, Section 475.61.

5.06 Intentionally Omitted.

5.07 Redemption of Refunded Bonds. The Refunded Bonds which mature in 2019 and thereafter shall be redeemed and prepaid on February 1, 2018, in accordance with the terms and conditions of the Notice of Call for Redemption attached hereto as EXHIBIT E, which terms and conditions are hereby approved and incorporated herein by reference. The Notice of Call for Redemption shall be mailed to the Paying Agent for and the registered owners of the Refunded Bonds not less than thirty (30) days before the redemption date. The form of Notice of Call may contain such additional information or different provisions concerning the redemption as may be requested by the paying agent for the Refunded Bonds or the Escrow Agent.

5.08 Refunded Bonds; Security. Until retirement of the Refunded Bonds, all provisions theretofore made for the security thereof shall be observed by the District and all of its officers and agents.

5.09 Supplemental Resolution. The resolutions of the School Board authorizing the issuance of the Refunded Bonds are hereby supplemented to the extent necessary to give effect to the provisions of this resolution.

Section 6. Intentionally Omitted.

Section 7. Certifications, Designations, Defeasance.

7.01 Filing of Resolution; County Auditor Certificate. The Clerk is hereby authorized and directed to file with the County Auditor of each county in which the Issuer is located in whole or in part a certified copy of this resolution, together with such other information as said County Auditor shall require, and to obtain from said County Auditor a certificate that the tax required by law for the payment of said Bonds has been levied, and that said Bonds have been entered upon the County Auditor's Bond Register.

7.02 Defeasance. When all of the Bonds have been discharged as provided in this paragraph, all pledges, covenants and other rights granted by this resolution shall cease. The Issuer may discharge its obligations with respect to any Bonds which are due on any date by depositing with the Bond Registrar on or before that date a sum sufficient for the payment thereof in full with interest accrued from the due date to the date of such deposit. The Issuer may also discharge all Bonds of said issue at any time by irrevocably depositing in escrow with the Bond Registrar, for the purpose of paying all principal and interest due on such Bonds to maturity, or if prepayable, to an earlier date on which they may be called for mandatory redemption, a sum of cash or securities of the types described in Minnesota Statutes, Section 475.67, as amended, in such aggregate amount, bearing interest at such rates and maturing or callable at the Issuer's option on such dates as shall be required to provide funds sufficient for this purpose.

7.03 Nondesignation as Qualified Tax-Exempt Obligations. In that the Bonds are to be issued as fully taxable obligations for state and federal income tax purposes, the Bonds of this issue are not designated as "Qualified Tax-Exempt Obligations" for the purposes of Section 265 of the Code relating to the deduction of interest expenses allocable to the Bonds by financial institutions.

7.04 Authentication of Transcript. The officers of the Issuer and each said County Auditor are hereby authorized and requested to prepare and furnish to the Purchaser of said Bonds, and to the attorneys approving legality of the issuance thereof, certified copies of all proceedings and records of the Issuer relating to said Bonds and to the financial condition and affairs of the Issuer, and such other affidavits, certificates and information as may be required to show the facts relating to the legality and marketability of said Bonds as they appear from the books and records under their custody and control or as otherwise known to them, and all such certified copies, certificates and affidavits, including any heretofore furnished, shall be deemed representations of the Issuer as to the facts recited therein.

7.05 Official Statement. The Official Statement relating to the Bonds, on file with the Clerk and presented to this meeting, is hereby approved and deemed final, and the furnishing thereof to prospective purchasers of the Bonds is hereby ratified and confirmed, insofar as the same relates to the Bonds and the sale thereof.

7.06 Payment of Issuance Expenses. The Issuer authorizes the Purchaser to forward the amount of Bond proceeds allocable to the payment of issuance expenses to the Escrow Agent on the closing date for further distribution as directed by the financial advisor.

7.07 Continuing Disclosure. The Chair and the School District Clerk are authorized and directed to execute and deliver a Continuing Disclosure Certificate to assist the Participating Underwriters in complying with SEC Rule 15c2-12(b)(5) for full disclosure (The "Rule"). The Continuing Disclosure Certificate shall be entered into for the benefit of the Holders of the Bonds and shall constitute the written undertaking required by the Rule to provide or cause to be provided to the MSRB, in an electronic format through the use of the Electronic Municipal Market Access system ("EMMA"), the annual financial information specified therein and to give notice of the occurrence of the Listed Events specified therein, each in the manner specified therein, as required by the Rule. The provisions of the Continuing Disclosure Certificate are incorporated herein as though fully specified in this paragraph.

NORTHLAND SECURITIES

Independent School District No. 77, (Mankato Area Schools) Mankato, Minnesota

$5,040,000
Taxable General Obligation OPEB Crossover Refunding Bonds, Series 2016B

Bond Sale Summary
May 24, 2016

PURPOSE: To crossover refund the District's General Obligation Taxable OPEB Bonds, Series 2009A. Maturities February 1, 2019 through February 1, 2024 will be called for redemption on February 1, 2018.

FINANCE PLAN: This goal of this financing is to maximize debt service cost savings.

RESULTS: Bonds were underwritten by Northland Securities, Inc., Minneapolis, Minnesota.

	Final on 05/24/2016	Preliminary on 04/26/2016
Par Amount	$5,040,000	$5,055,000
Average Coupon	1.84%	1.87%
All Inclusive Cost (AIC)	2.14%	2.23%
Total Savings ($)	$424,953	$393,628
Net Present Value Savings (%)	7.39%	6.84%

NORTHLAND
SECURITIES

EXHIBIT A - SOURCES AND USES

Sources Of Funds

Par Amount of Bonds	$5,040,000.00
Accrued Interest from 06/15/2016 to 06/30/2016	3,628.96
Total Sources	**$5,043,628.96**

Uses Of Funds

Deposit to Crossover Escrow Fund	4,961,751.10
Total Underwriter's Discount (0.950%)	47,880.00
Costs of Issuance	27,675.00
Rounding Amount	6,322.86
Total Uses	**$5,043,628.96**

EXHIBIT B - DEBT SERVICE SCHEDULE

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
06/30/2016	-	-	-	-	-
02/01/2017	-	-	54,676.31	54,676.31	54,676.31
08/01/2017	-	-	43,547.50	43,547.50	-
02/01/2018	-	-	43,547.50	43,547.50	87,095.00
08/01/2018	-	-	43,547.50	43,547.50	-
02/01/2019	880,000.00	1.300%	43,547.50	923,547.50	967,095.00
08/01/2019	-	-	37,827.50	37,827.50	-
02/01/2020	885,000.00	1.500%	37,827.50	922,827.50	960,655.00
08/01/2020	-	-	31,190.00	31,190.00	-
02/01/2021	900,000.00	1.650%	31,190.00	931,190.00	962,380.00
08/01/2021	-	-	23,765.00	23,765.00	-
02/01/2022	780,000.00	1.850%	23,765.00	803,765.00	827,530.00
08/01/2022	-	-	16,550.00	16,550.00	-
02/01/2023	795,000.00	2.000%	16,550.00	811,550.00	828,100.00
08/01/2023	-	-	8,600.00	8,600.00	-
02/01/2024	800,000.00	2.150%	8,600.00	808,600.00	817,200.00
Total	**$5,040,000.00**	-	**$464,731.31**	**$5,504,731.31**	-

NORTHLAND SECURITIES

EXHIBIT C – DEBT SERVICE COMPARISON

Date	Total P+I	PCF	Existing D/S	Net New D/S	Old Net D/S	Savings
02/01/2017	54,676.31	(54,676.31)	1,022,685.00	1,016,362.14	1,022,685.00	6,322.86
02/01/2018	87,095.00	(4,972,095.00)	5,913,575.00	1,028,575.00	1,028,575.00	-
02/01/2019	967,095.00	-	-	967,095.00	1,035,050.00	67,955.00
02/01/2020	960,655.00	-	-	960,655.00	1,032,370.00	71,715.00
02/01/2021	962,380.00	-	-	962,380.00	1,032,190.00	69,810.00
02/01/2022	827,530.00	-	-	827,530.00	898,330.00	70,800.00
02/01/2023	828,100.00	-	-	828,100.00	898,290.00	70,190.00
02/01/2024	817,200.00	-	-	817,200.00	885,360.00	68,160.00
Total	**$5,504,731.31**	**(5,026,771.31)**	**$6,936,260.00**	**$7,407,897.14**	**$7,832,850.00**	**$424,952.86**

PV Analysis Summary (Net to Net)

Gross PV Debt Service Savings.....................	384,349.50
Net PV Cashflow Savings @ 1.823%(Bond Yield).....	384,349.50
Contingency or Rounding Amount....................	6,322.86
Net Present Value Benefit	$390,672.36
Net PV Benefit / $5,288,870.62 PV Refunded Debt Service	7.387%
Net PV Benefit / $4,885,000 Refunded Principal...	7.997%
Net PV Benefit / $5,040,000 Refunding Principal..	7.751%

EXHIBIT D – SAVINGS OVER LAST 18 MONTHS

Issue	Par Amount	% Net PV Savings	Total Savings
G.O Crossover Refunding Bonds, Series 2015A	$3,680,000	7.245%	$321,398.94
G.O. Crossover Refunding Bonds, Series 2015B	$6,140,000	9.624%	$743,658.09
G.O Crossover Refunding Bonds, Series 2016A	$9,700,000	9.840%	$1,148,351.02
Taxable G.O. OPEB Crossover Refunding Bonds, Series 2016B	$5,040,000	7.387%	$424,952.86

Total Savings on Refundings	**$2,638,360.91**

Final

ISD 077, Mankato, Minnesota

Taxable G.O. OPEB Crossover Refunding Bonds, Series 2016B
2009A

Refunding Summary

Dated 06/15/2016 | Delivered 06/30/2016

Sources Of Funds

Par Amount of Bonds	$5,040,000.00
Accrued Interest from 06/15/2016 to 06/30/2016	3,628.96
Total Sources	**$5,043,628.96**

Uses Of Funds

Deposit to Crossover Escrow Fund	4,961,751.10
Total Underwriter's Discount (0.950%)	47,880.00
Costs of Issuance	27,675.00
Rounding Amount	6,322.86
Total Uses	**$5,043,628.96**

Flow of Funds Detail

State and Local Government Series (SLGS) rates for
Date of OMP Candidates

Crossover Escrow Fund Solution Method	Net Funded
Total Cost of Investments	$4,961,751.10
Interest Earnings @ 0.833%	74,662.50
Total Draws	$5,026,771.31

Issues Refunded And Call Dates

09aold	2/01/2018

PV Analysis Summary (Net to Net)

Net PV Cashflow Savings @ 1.823%(Bond Yield)	384,349.50
Contingency or Rounding Amount	6,322.86
Net Present Value Benefit	$390,672.36
Net PV Benefit / $4,885,000 Refunded Principal	7.997%
Net PV Benefit / $5,040,000 Refunding Principal	7.751%

Bond Statistics

Average Life	5.008 Years
Average Coupon	1.8413222%
Net Interest Cost (NIC)	2.0310286%
Bond Yield for Arbitrage Purposes	1.8226344%
True Interest Cost (TIC)	2.0213751%
All Inclusive Cost (AIC)	2.1410551%

ISD 077, Mankato, Minnesota

Taxable G.O. OPEB Crossover Refunding Bonds, Series 2016B
2009A

Debt Service Comparison

Date	Total P+I	PCF	Existing D/S	Net New D/S	Old Net D/S	Savings
02/01/2017	54,676.31	(54,676.31)	1,022,685.00	1,016,362.14	1,022,685.00	6,322.86
02/01/2018	87,095.00	(4,972,095.00)	5,913,575.00	1,028,575.00	1,028,575.00	-
02/01/2019	967,095.00	-	-	967,095.00	1,035,050.00	67,955.00
02/01/2020	960,655.00	-	-	960,655.00	1,032,370.00	71,715.00
02/01/2021	962,380.00	-	-	962,380.00	1,032,190.00	69,810.00
02/01/2022	827,530.00	-	-	827,530.00	898,330.00	70,800.00
02/01/2023	828,100.00	-	-	828,100.00	898,290.00	70,190.00
02/01/2024	817,200.00	-	-	817,200.00	885,360.00	68,160.00
Total	**$5,504,731.31**	**(5,026,771.31)**	**$6,936,260.00**	**$7,407,897.14**	**$7,832,850.00**	**$424,952.86**

PV Analysis Summary (Net to Net)

Gross PV Debt Service Savings	384,349.50
Net PV Cashflow Savings @ 1.823%(Bond Yield)	384,349.50
Contingency or Rounding Amount	6,322.86
Net Present Value Benefit	$390,672.36
Net PV Benefit / $5,288,870.62 PV Refunded Debt Service	7.387%
Net PV Benefit / $4,885,000 Refunded Principal	7.997%
Net PV Benefit / $5,040,000 Refunding Principal	7.751%

Refunding Bond Information

Refunding Dated Date	6/15/2016
Refunding Delivery Date	6/30/2016

Final

ISD 077, Mankato, Minnesota

Taxable G.O. OPEB Crossover Refunding Bonds, Series 2016B
2009A

Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
06/30/2016	-	-	-	-	-
02/01/2017	-	-	54,676.31	54,676.31	54,676.31
08/01/2017	-	-	43,547.50	43,547.50	-
02/01/2018	-	-	43,547.50	43,547.50	87,095.00
08/01/2018	-	-	43,547.50	43,547.50	-
02/01/2019	880,000.00	1.300%	43,547.50	923,547.50	967,095.00
08/01/2019	-	-	37,827.50	37,827.50	-
02/01/2020	885,000.00	1.500%	37,827.50	922,827.50	960,655.00
08/01/2020	-	-	31,190.00	31,190.00	-
02/01/2021	900,000.00	1.650%	31,190.00	931,190.00	962,380.00
08/01/2021	-	-	23,765.00	23,765.00	-
02/01/2022	780,000.00	1.850%	23,765.00	803,765.00	827,530.00
08/01/2022	-	-	16,550.00	16,550.00	-
02/01/2023	795,000.00	2.000%	16,550.00	811,550.00	828,100.00
08/01/2023	-	-	8,600.00	8,600.00	-
02/01/2024	800,000.00	2.150%	8,600.00	808,600.00	817,200.00
Total	**$5,040,000.00**	-	**$464,731.31**	**$5,504,731.31**	-

Date And Term Structure

Dated	6/15/2016
Delivery Date	6/30/2016
First Coupon Date	2/01/2017
First available call date	
Call Price	-
Accrued Interest from 06/15/2016 to 06/30/2016	3,628.96

Yield Statistics

Bond Year Dollars	$25,239.00
Average Life	5.008 Years
Average Coupon	1.8413222%
Net Interest Cost (NIC)	2.0310286%
True Interest Cost (TIC)	2.0213751%
All Inclusive Cost (AIC)	2.1410551%

IRS Form 8038

Net Interest Cost	1.8269438%
Weighted Average Maturity	5.008 Years
Bond Yield for Arbitrage Purposes	1.8226344%

Final

ISD 077, Mankato, Minnesota

Taxable G.O. OPEB Crossover Refunding Bonds, Series 2016B
2009A

Pricing Summary

Maturity	Type of Bond	Coupon	Yield	Maturity Value	Price	Dollar Price
02/01/2019	Serial Coupon	1.300%	1.300%	880,000.00	100.000%	880,000.00
02/01/2020	Serial Coupon	1.500%	1.500%	885,000.00	100.000%	885,000.00
02/01/2021	Serial Coupon	1.650%	1.650%	900,000.00	100.000%	900,000.00
02/01/2022	Serial Coupon	1.850%	1.850%	780,000.00	100.000%	780,000.00
02/01/2023	Serial Coupon	2.000%	2.000%	795,000.00	100.000%	795,000.00
02/01/2024	Serial Coupon	2.150%	2.150%	800,000.00	100.000%	800,000.00
Total	-	-	-	**$5,040,000.00**	-	**$5,040,000.00**

Bid Information

Par Amount of Bonds	$5,040,000.00
Gross Production	$5,040,000.00
Total Underwriter's Discount (0.950%)	$(47,880.00)
Bid (99.050%)	4,992,120.00
Accrued Interest from 06/15/2016 to 06/30/2016	3,628.96
Total Purchase Price	$4,995,748.96
Bond Year Dollars	$25,239.00
Average Life	5.008 Years
Average Coupon	1.8413222%
Net Interest Cost (NIC)	2.0310286%
True Interest Cost (TIC)	2.0213751%

ISD 077, Mankato, Minnesota

Taxable G.O. OPEB Crossover Refunding Bonds, Series 2016B
2009A

Proof Of Bond Yield @ 1.8226344%

Date	Cashflow	PV Factor	Present Value	Cumulative PV
06/30/2016	-	1.0000000x	-	-
02/01/2017	54,676.31	0.9894221x	54,097.95	54,097.95
08/01/2017	43,547.50	0.9804867x	42,697.75	96,795.69
02/01/2018	43,547.50	0.9716321x	42,312.15	139,107.84
08/01/2018	43,547.50	0.9628574x	41,930.03	181,037.87
02/01/2019	923,547.50	0.9541619x	881,213.88	1,062,251.75
08/01/2019	37,827.50	0.9455450x	35,767.60	1,098,019.35
02/01/2020	922,827.50	0.9370059x	864,694.84	1,962,714.19
08/01/2020	31,190.00	0.9285439x	28,961.29	1,991,675.48
02/01/2021	931,190.00	0.9201584x	856,842.29	2,848,517.77
08/01/2021	23,765.00	0.9118486x	21,670.08	2,870,187.85
02/01/2022	803,765.00	0.9036138x	726,293.12	3,596,480.97
08/01/2022	16,550.00	0.8954533x	14,819.75	3,611,300.72
02/01/2023	811,550.00	0.8873666x	720,142.38	4,331,443.10
08/01/2023	8,600.00	0.8793529x	7,562.44	4,339,005.54
02/01/2024	808,600.00	0.8714116x	704,623.42	5,043,628.96
Total	**$5,504,731.31**	-	**$5,043,628.96**	-

Derivation Of Target Amount

Par Amount of Bonds	$5,040,000.00
Accrued Interest from 06/15/2016 to 06/30/2016	3,628.96
Original Issue Proceeds	$5,043,628.96

ISD 077, Mankato, Minnesota

Taxable G.O. OPEB Crossover Refunding Bonds, Series 2016B
2009A

Detail Costs Of Issuance

Dated 06/15/2016 | Delivered 06/30/2016

COSTS OF ISSUANCE DETAIL

Bond Counsel	$9,750.00
Rating Agency Fee	$12,150.00
Miscellaneous	$275.00
Redemption Fee	$500.00
CPA / Verification	$2,500.00
Escrow Agent	$1,700.00
Paying Agent	$800.00
TOTAL	**$27,675.00**

ISD 077, Mankato, Minnesota

Taxable G.O. OPEB Crossover Refunding Bonds, Series 2016B
2009A

Total Prior Net Debt Service

Date	Principal	Coupon	Interest	Total P+I	Net D/S	Fiscal Total
06/30/2016	-	-	-	-	-	-
08/01/2016	-	-	156,342.50	156,342.50	156,342.50	-
02/01/2017	710,000.00	4.100%	156,342.50	866,342.50	866,342.50	1,022,685.00
08/01/2017	-	-	141,787.50	141,787.50	141,787.50	-
02/01/2018	745,000.00	4.500%	141,787.50	886,787.50	886,787.50	1,028,575.00
08/01/2018	-	-	125,025.00	125,025.00	125,025.00	-
02/01/2019	785,000.00	4.800%	125,025.00	910,025.00	910,025.00	1,035,050.00
08/01/2019	-	-	106,185.00	106,185.00	106,185.00	-
02/01/2020	820,000.00	4.900%	106,185.00	926,185.00	926,185.00	1,032,370.00
08/01/2020	-	-	86,095.00	86,095.00	86,095.00	-
02/01/2021	860,000.00	5.100%	86,095.00	946,095.00	946,095.00	1,032,190.00
08/01/2021	-	-	64,165.00	64,165.00	64,165.00	-
02/01/2022	770,000.00	5.200%	64,165.00	834,165.00	834,165.00	898,330.00
08/01/2022	-	-	44,145.00	44,145.00	44,145.00	-
02/01/2023	810,000.00	5.300%	44,145.00	854,145.00	854,145.00	898,290.00
08/01/2023	-	-	22,680.00	22,680.00	22,680.00	-
02/01/2024	840,000.00	5.400%	22,680.00	862,680.00	862,680.00	885,360.00
Total	**$6,340,000.00**	-	**$1,492,850.00**	**$7,832,850.00**	**$7,832,850.00**	-

Sources Of Funds

Total Sources	-

Uses Of Funds

Total Uses	-

ISD 077, Mankato, Minnesota

Taxable G.O. OPEB Bonds of 2009A

Debt Service To Maturity And To Call

Date	Refunded Bonds	Interest to Call	D/S To Call	Principal	Coupon	Interest	Refunded D/S	Fiscal Total
08/01/2016	-	125,025.00	125,025.00	-	-	125,025.00	125,025.00	-
02/01/2017	-	125,025.00	125,025.00	-	4.100%	125,025.00	125,025.00	250,050.00
08/01/2017	-	125,025.00	125,025.00	-	-	125,025.00	125,025.00	-
02/01/2018	4,885,000.00	125,025.00	5,010,025.00	-	4.500%	125,025.00	125,025.00	250,050.00
08/01/2018	-	-	-	-	-	125,025.00	125,025.00	-
02/01/2019	-	-	-	785,000.00	4.800%	125,025.00	910,025.00	1,035,050.00
08/01/2019	-	-	-	-	-	106,185.00	106,185.00	-
02/01/2020	-	-	-	820,000.00	4.900%	106,185.00	926,185.00	1,032,370.00
08/01/2020	-	-	-	-	-	86,095.00	86,095.00	-
02/01/2021	-	-	-	860,000.00	5.100%	86,095.00	946,095.00	1,032,190.00
08/01/2021	-	-	-	-	-	64,165.00	64,165.00	-
02/01/2022	-	-	-	770,000.00	5.200%	64,165.00	834,165.00	898,330.00
08/01/2022	-	-	-	-	-	44,145.00	44,145.00	-
02/01/2023	-	-	-	810,000.00	5.300%	44,145.00	854,145.00	898,290.00
08/01/2023	-	-	-	-	-	22,680.00	22,680.00	-
02/01/2024	-	-	-	840,000.00	5.400%	22,680.00	862,680.00	885,360.00
Total	**$4,885,000.00**	**$500,100.00**	**$5,385,100.00**	**$4,885,000.00**	-	**$1,396,690.00**	**$6,281,690.00**	-

Yield Statistics

Average Life	5.144 Years
Weighted Average Maturity (Par Basis)	5.102 Years
Average Coupon	5.1881708%

Refunding Bond Information

Refunding Dated Date	6/15/2016
Refunding Delivery Date	6/30/2016

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Taxable G.O. OPEB Crossover Refunding Bonds, Series 2016B
2009A

Crossover Escrow Fund Cashflow

Date	Principal	Rate	Interest	Receipts	Disbursements	Cash Balance
06/30/2016	-	-	-	108.81	-	108.81
07/31/2016	-	-	18,776.25	18,776.25	-	18,885.06
01/31/2017	18,000.00	0.875%	18,776.25	36,776.25	-	55,661.31
02/01/2017	-	-	-	-	54,676.31	985.00
07/31/2017	24,000.00	2.375%	18,697.50	42,697.50	-	43,682.50
08/01/2017	-	-	-	-	43,547.50	135.00
01/31/2018	4,910,000.00	0.750%	18,412.50	4,928,412.50	-	4,928,547.50
02/01/2018	-	-	-	-	4,928,547.50	-
Total	**$4,952,000.00**	-	**$74,662.50**	**$5,026,771.31**	**$5,026,771.31**	-

Investment Parameters

Investment Model [PV, GIC, or Securities]	Securities
Default investment yield target	Bond Yield
Cash Deposit	108.81
Cost of Investments Purchased with Bond Proceeds	4,961,642.29
Total Cost of Investments	$4,961,751.10
Target Cost of Investments at bond yield	$4,885,530.50
Actual positive or (negative) arbitrage	(76,220.60)
Yield to Receipt	0.8330630%
Yield for Arbitrage Purposes	1.8226344%

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Taxable G.O. OPEB Crossover Refunding Bonds, Series 2016B
2009A

Crossover Escrow Summary Cost

Maturity	Type	Coupon	Yield	Price	Par Amount	Principal Cost	+Accrued Interest	= Total Cost
Crossover Escrow								
01/31/2017	T-NOTE	0.875%	0.580%	100-.055000	18,000	18,030.94	65.34	18,096.28
07/31/2017	T-NOTE	2.375%	0.767%	101-.235000	24,000	24,416.25	236.46	24,652.71
01/31/2018	T-NOTE	0.750%	0.833%	99-.278400	4,910,000	4,903,617.00	15,276.30	4,918,893.30
Subtotal		-	-	-	**$4,952,000**	**$4,946,064.19**	**$15,578.10**	**$4,961,642.29**
Total		-	-	-	**$4,952,000**	**$4,946,064.19**	**$15,578.10**	**$4,961,642.29**

Crossover Escrow

Cash Deposit	108.81
Cost of Investments Purchased with Bond Proceeds	4,961,642.29
Total Cost of Investments	$4,961,751.10

Delivery Date	6/30/2016

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Taxable G.O. OPEB Crossover Refunding Bonds, Series 2016B
2009A

Primary Purpose Fund Proof Of Yield @ 0.8330630%

Date	Cashflow	PV Factor	Present Value	Cumulative PV
06/30/2016	-	1.0000000x	-	-
07/31/2016	18,776.25	0.9993075x	18,763.25	18,763.25
01/31/2017	36,776.25	0.9951623x	36,598.34	55,361.58
07/31/2017	42,697.50	0.9910343x	42,314.69	97,676.27
01/31/2018	4,928,412.50	0.9869235x	4,863,966.02	4,961,642.29
Total	**$5,026,662.50**	-	**$4,961,642.29**	-

Composition Of Initial Deposit

Cost of Investments Purchased with Bond Proceeds	4,961,642.29
Adjusted Cost of Investments	4,961,642.29

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Taxable G.O. OPEB Crossover Refunding Bonds, Series 2016B
2009A

Primary Purpose Fund Optimized Dedicated Portfolio

Maturity	Type	Coupon	Yield	$ Price	Par Amount	Principal Cost	+Accrued Interest	= Total Cost
01/31/2017	T-NOTE	0.875%	0.580%	100.1718750%	18,000	18,030.94	65.34	18,096.28
07/31/2017	T-NOTE	2.375%	0.767%	101.7343750%	24,000	24,416.25	236.46	24,652.71
01/31/2018	T-NOTE	0.750%	0.833%	99.8700000%	4,910,000	4,903,617.00	15,276.30	4,918,893.30
-	-	-	-	-	**$4,952,000**	**$4,946,064.19**	**$15,578.10**	**$4,961,642.29**

Composition Of Initial Deposit

Cash Deposit	108.81
Cost of Investments Purchased with Bond Proceeds	4,961,642.29
Total Cost of Investments	$4,961,751.10

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Taxable G.O. OPEB Crossover Refunding Bonds, Series 2016B
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Detailed Cash Flow Analysis

Event Date	Event	Type	Maturity	Principal	Coupon	Interest	Cash Flow	Balance
06/30/2016	Transfer	CASH	-	-	-	-	108.81	108.81
07/31/2016	Receipt	T-NOTE	01/31/2017	-	0.875%	78.75	78.75	187.56
07/31/2016	Receipt	T-NOTE	07/31/2017	-	2.375%	285.00	285.00	472.56
07/31/2016	Receipt	T-NOTE	01/31/2018	-	0.750%	18,412.50	18,412.50	18,885.06
01/31/2017	Receipt	T-NOTE	01/31/2017	18,000.00	0.875%	78.75	18,078.75	36,963.81
01/31/2017	Receipt	T-NOTE	07/31/2017	-	2.375%	285.00	285.00	37,248.81
01/31/2017	Receipt	T-NOTE	01/31/2018	-	0.750%	18,412.50	18,412.50	55,661.31
02/01/2017	Disburse		-	-	-	-	(54,676.31)	985.00
07/31/2017	Receipt	T-NOTE	07/31/2017	24,000.00	2.375%	285.00	24,285.00	25,270.00
07/31/2017	Receipt	T-NOTE	01/31/2018	-	0.750%	18,412.50	18,412.50	43,682.50
08/01/2017	Disburse		-	-	-	-	(43,547.50)	135.00
01/31/2018	Receipt	T-NOTE	01/31/2018	4,910,000.00	0.750%	18,412.50	4,928,412.50	4,928,547.50
02/01/2018	Disburse		-	-	-	-	(4,928,547.50)	-
Total	-	-	-	**$4,952,000.00**	-	**$74,662.50**	-	-

Date And Term Structure

Dated	6/15/2016
Delivery Date	6/30/2016

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Taxable G.O. OPEB Crossover Refunding Bonds, Series 2016B
2009A

Individual Cash Flow for 1/31/2017 T-NOTE

Date	Principal	Interest	Cashflow
06/30/2016	-	-	-
07/31/2016	-	78.75	78.75
01/31/2017	18,000.00	78.75	18,078.75
Total	**$18,000.00**	**$157.50**	**$18,157.50**

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Taxable G.O. OPEB Crossover Refunding Bonds, Series 2016B
2009A

Individual Cash Flow for 7/31/2017 T-NOTE

Date	Principal	Interest	Cashflow
06/30/2016	-	-	-
07/31/2016	-	285.00	285.00
01/31/2017	-	285.00	285.00
07/31/2017	24,000.00	285.00	24,285.00
Total	**$24,000.00**	**$855.00**	**$24,855.00**

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Taxable G.O. OPEB Crossover Refunding Bonds, Series 2016B
2009A

Individual Cash Flow for 1/31/2018 T-NOTE

Date	Principal	Interest	Cashflow
06/30/2016	-	-	-
07/31/2016	-	18,412.50	18,412.50
01/31/2017	-	18,412.50	18,412.50
07/31/2017	-	18,412.50	18,412.50
01/31/2018	4,910,000.00	18,412.50	4,928,412.50
Total	**$4,910,000.00**	**$73,650.00**	**$4,983,650.00**

School Board Regular Meeting **ITEM NUMBER: 6. C.**

Meeting Date: 06/06/2016

Prepared By: Eric Hudspith, Director of Human Resources and Organizational Development

Item Type: Action

Subject:

Ratification of 2016-18 Agreement with the Mankato Educational Secretaries Association - ADDENDUM

Background:

A tentative agreement was reached between District 77 and the Mankato Educational Secretaries Association on May 24, 2016. Board members have received a detailed analysis of the new agreement. The Mankato Educational Secretaries Association approved the tentative agreement on June 2.

Recommended Action:

The administration recommends that the School Board ratify the agreement.
