AGENDA

Independent School District No. 77
Mankato, MN 56001

Monday, June 20, 2016 - 5:30 p.m.
Intergovernmental Center - Mankato Room

Greeters: Supt. Sheri Allen and Board Member Jodi Sapp

1. CALL TO ORDER AND ROLL CALL (5:30 P.M.)

2. APPROVAL OF AGENDA (5:30 P.M.)

3. OPEN FORUM (5:35 P.M.)

4. INFORMATION (5:45 P.M.)

   A. Student/Staff Recognition

   B. Diversity Council Report

   C. 2015-16 School Board Evaluation

   D. 2015-16 Superintendent Evaluation

   E. Board Member Workshop/Committee Reports

5. CONSENT AGENDA (6:25 P.M.)

   A. Approval of Minutes of the June 6, 2016, Regular Meeting

   B. Approval of June Bills

   C. Personnel

      1. Personnel - ADDENDUM

D. Approval of School Board Meeting Dates for 2017

E. Modify 2015-16 School Calendar

6. BUSINESS (6:30 P.M.)

A. Acceptance of Gifts and Grants

B. Budget Adoption for 2016-2017

C. 2016-17 Workers Compensation Insurance Plan

D. 2016-17 Property and Liability Insurance Renewal Rates

E. Approval of Auction Website

7. ADJOURNMENT (7:00 P.M.)

School Board Members for 2016

Ann Hendricks, Chair
133 Ichabod Lane
Mankato, MN 56001
Phone: 507-351-7503
E-Mail: ahendr1@isd77.k12.mn.us
Term Ends December 31, 2019

Jodi Sapp, Vice-Chair
20588 State Highway 66
Mankato, MN 56001
Phone: 507-351-6597
E-Mail: jsapp1@isd77.k12.mn.us
Term Ends December 31, 2017

Judi Brandon, Treasurer
10 Crown Hill Lane
Mankato, MN 56001
Phone: 507-387-4945
E-Mail: jbrand1@isd77.k12.mn.us
Term Ends December 31, 2019

Sara Hansen, Clerk
2034 Sundance Lane
North Mankato, MN 56003
Phone: 507-469-1414
E-Mail: shanse1@isd77.k12.mn.us
Term Ends December 31, 2019

Kristi Schuck
730 S. Broad Street
Mankato, MN 56001
Phone: 507-382-4951
E-Mail: kschuc1@isd77.k12.mn.us
Term Ends December 31, 2017

Kinney Eberhart
2003 Roe Crest Drive
North Mankato, MN 56003
Phone: 507-469-4623
E-Mail: ceberh1@isd77.k12.mn.us
Term Ends December 31, 2017

Abdi Sabrie
404 Homestead Road
Mankato, MN 56001
Phone: 507-933-4254
E-Mail: asabri1@isd77.k12.mn.us
Term Ends December 31, 2019

Sheri L. Allen, Superintendent
10 Civic Center Plaza, Suite 2
Mankato, MN 56001
Phone: 507-387-1868
E-Mail: sallen1@isd77.k12.mn.us

OPEN FORUM GUIDELINES

The School Board allows public participation at its meeting, but at the same time has the responsibility for conducting its business in an orderly fashion. The Chairperson will provide the audience with an opportunity to speak during the Open Forum portion of the meeting. Citizens wishing to speak are asked to complete a Visitor Registration Card (located at the door of the meeting room) and hand it to the Board Chair or Deputy Clerk prior to the start of the meeting.

The major purpose of the citizens' participation is for the School Board to hear citizen's views on ways to improve the educational program and ways to improve the processes, including communications, for bringing about such improvements.

Each speaker will be asked to state his/her name and address for the record, and will be allowed five minutes for his/her presentation unless the time limit is waived by a majority of the Board members present. When there are a large number of speakers to be heard, the School Board may shorten this time or limit the number of speakers.

During an open meeting, the School Board is prohibited by law from considering allegations or charges against an employee. The presiding officer may terminate the speaker's privilege of address if, after being called to order, he/she persists in improper conduct or remarks.

Members of the School Board and the Superintendent may question a speaker or make comments in response to the speaker's remarks.

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School Board Meeting Agendas and Minutes can be found at www.isd77.org/page/4677

Mankato Area Public Schools

District Strategic Roadmap

MISSION STATEMENT - *Our core purpose*	CORE VALUES - *What drives our actions and words*
Assuring learning excellence and readiness for a changing world	**Integrity** - *Doing the "right thing" at all times with honesty and authenticity* **Respect** - *Embracing of our differences, treating others as we wish to be treated* **Excellence** - *High expectations for all and in all we do and the courage to challenge for it* **Adaptability** - *Engaging in flexible, continuous and purposeful change grounded in data* **Responsibility** - *Shared stewardship of and accountability for our words, acts, choices and results* **Engagement** - *Actively participating with a mission-focus and values-driven attitude* **Collaboration** - *Operating with a preference and capacity for partnership across our community*
VISION - *What we commit to create*	**STRATEGIC DIRECTIONS-** *Our focus for continuous improvement*
<u>Learner Success</u> through - Aligned and relevant curriculum meeting individual needs - Learner excellence and readiness <u>Sustainable Systems & Structures</u> through - Sustainable resources for continued growth; freedom from scarcity - Quality, professional and respected staff - Sustainable leadership philosophy, practice, and culture <u>Community Culture of Excellence</u> through - Recognizing who we are and embracing who we may become - Collaboration and communication as core competencies	A. Student learning and engagement B. Developing district culture and practices of partnership and connectedness between staff, students, families and community for student learning C. Increase readiness for all students to ensure options for life D. Needs-based resource allocation E. Developing staff capacity, accountability and skills to implement our Strategic Directions

Adopted July 21, 2014

School Board Regular Meeting **ITEM NUMBER: 4. A.**

Meeting Date: 06/20/2016

Prepared By: Sheri L. Allen, Superintendent

Item Type: Information

Subject:

Student/Staff Recognition

Background:

West High Activities Director Brian Fell and East High Activities Director Todd Waterbury will review the student/staff recognition items for the Spring Season.

Recommended Action:

None

Attachments

Recognition List

The following West High students are recognized for their accomplishments during the Spring season:

ADAPTED BOWLING

State Tournament Team Participants - CI Division:
Kylee Barfknecht, Henry Claussen, Andrew Eck, Duol Lul
State Tournament Team Participants - ASD Division:
James Bach, Connoer Bridges, Stone Bridges, Daniel Newell
State Tournament Individual Participants - CI Singles:
Hannah Fenske and Kylee Barfknecht
State Tournament Individual Participants - CI Doubles:
Hannah Fenske & Andrew Eck
Duol Lul & Henry Claussen
State Tournament Individual Participants - ASD Doubles:
Stone Bridges & Daniel Newell
Conner Bridges & James Bach

SOFTBALL

Section 2AAA Champions and STATE CHAMPIONS
Briggs Carlson, Yanamarie Carrera, Tristin Danay, Krista Goerger, Makenzie Grunst, Sarah Haman, Hannah Hastings, Kelsey Kopp, Jordyn Kuhlmann, Elizabeth Meidl, Madalyn Ottmar, Brooke Pahl, Hannah Rode, Maija Russell, Lexi Schoper, Kaitlyn Thompson, Emily Veroeven, Emma Young, Taylor Groen (Mgr.) and Charles Schwartz (Mgr.)
Academic Gold Team Award: 3.81 GPA
Academic All-State Individual Award: Madalyn Ottmar & Lexi Schoper
1st Team All-State: Lexi Schoper
2nd Team All-State: Hannah Hastings
Honorable Mention All-State: Krista Goerger & Emily Veroeven

BASEBALL

Academic Gold Team Award: 3.61 GPA
Academic All-State Individual Award: Luke Kolars

BOYS' TENNIS

Academic All-State: Lucas Baston & Alec Timp

GIRLS' TRACK/FIELD

State Tournament Qualifiers
Erica Benson - High Jump (3rd), 300 M. Hurdles
Aliyah Dawkins - High Jump (6th)
Claire Rehome - Shot Put
Chelsea Schaffer - Pole Vault
Academic Gold Team Award (3.9)
Academic All-State Ind. Award
Anna Egli, Cait Flannery, Claire Rehome, Jennifer Schwartz

BOYS' TRACK/FIELD

State Tournament Participants

Christopher Olsen - 110 M. High Hurdles (10th)
Colter Killion - Pole Vault (9th)

ALL-STATE MUSIC

Band

Eric Westberg	2015-2016
Thomas Kliewer	2015-2016 (Alternate)
Kevin Krahmer	2016-2017

Orchestra

Lauren Smith	2016-2017 All-State Ensemble
Lauren Smith	2015-2016 All-State Orchestra

NATIONAL HISTORY DAY COMPETITION

Qualifiers: (1st Place at State History Day)

Aisha Chughtai and Deven Michels - Group Website

The following East High students are recognized for their accomplishments during the Spring season:

BASEBALL

Sam Ahrens	Academic All State

SOFTBALL

Torey Richards	All State First Team Selection
Kayla Fingerson	Academic All State
Allison Taylor	Academic All State

BOYS TRACK

MSHSCA Silver Academic Team Award (3.67 GPA)

Logan Swanson	State Participant (Shot Put)
	Academic All State
Roderick Miller	State Participant (400 Meter Run)
	All State (9th Place)
4x100 Meter Relay	State Participants - All State (9th Place)
Ben Schwartz, Des Bassett, Jacob Baynes and Isaiah Baynes	
4x200 Meter Relay	State Participants - All State (5th Place)
Des Bassett, Isaiah Baynes, Ben Schwartz and Roderick Miller	
4x400 Meter Relay	**State Champions** - All State
Des Bassett, Isaiah Baynes, Ben Schwartz and Jacob Baynes	
Tanner Johnson	Academic All State
Ben Schwartz	Academic All State

<u>GIRLS TRACK</u>
MSHSCA Gold Academic Team Award (3.77 GPA)

Carissa Shank	State Participant - Discus
Emily Altenburg	State Participant
	Long Jump (6th Place) - All State
	Triple Jump and 100 Meter Dash
Jenny Vetter	State Participant - Long and Triple Jump
	Academic All State
4x100 Meter Relay	**State Runner-Up** - All State

Emily Altenburg, Emma Baynes, Hanna Shank and Jenny Vetter

Ivy Glade	Academic All State
Bella Klabough	Academic All State

<u>BOYS TENNIS</u>

Brandon Sloniker	Academic All State

<u>BOYS GOLF</u> – Big Nine Conference Champions

Carter Haley	MSHSCA All-State and Mr. Golf Finalist
Carson Haley	MSHSCA All-State

<u>ADAPTIVE BOWLING</u> - ASD Division State Champions
Abe Letourneau, Mason Schutz, Tyler Tomhave and Ben Anderson

Sara Neve and Ryne Miller - 3rd Place Doubles
Abe Letourneau and Mason Schutz - 2nd Place Doubles

Devin Johnson	State Participant
Jordan Grunz	State Participant
Ryan Harroun	State Participant
Konnor Wojcik	State Participant

<u>ALL STATE MUSIC</u>

Selena Janzen	Orchestra (15-16 and 16-17)
Praticha Jagdish	Orchestra (15-16)

School Board Regular Meeting **ITEM NUMBER: 4. B.**

Meeting Date: 06/20/2016

Prepared By: Sheri L. Allen, Superintendent

Item Type: Information

Subject:

Diversity Council Report

Background:

Bukata Hayes, Executive Director of the Greater Mankato Diversity Council, will present a Diversity Council Report to the School Board.

Recommended Action:

None

Attachments

Diversity Council Report

2015-16 School Year
Greater Mankato Diversity Council
Promoting Respect Workshop
Summary Report

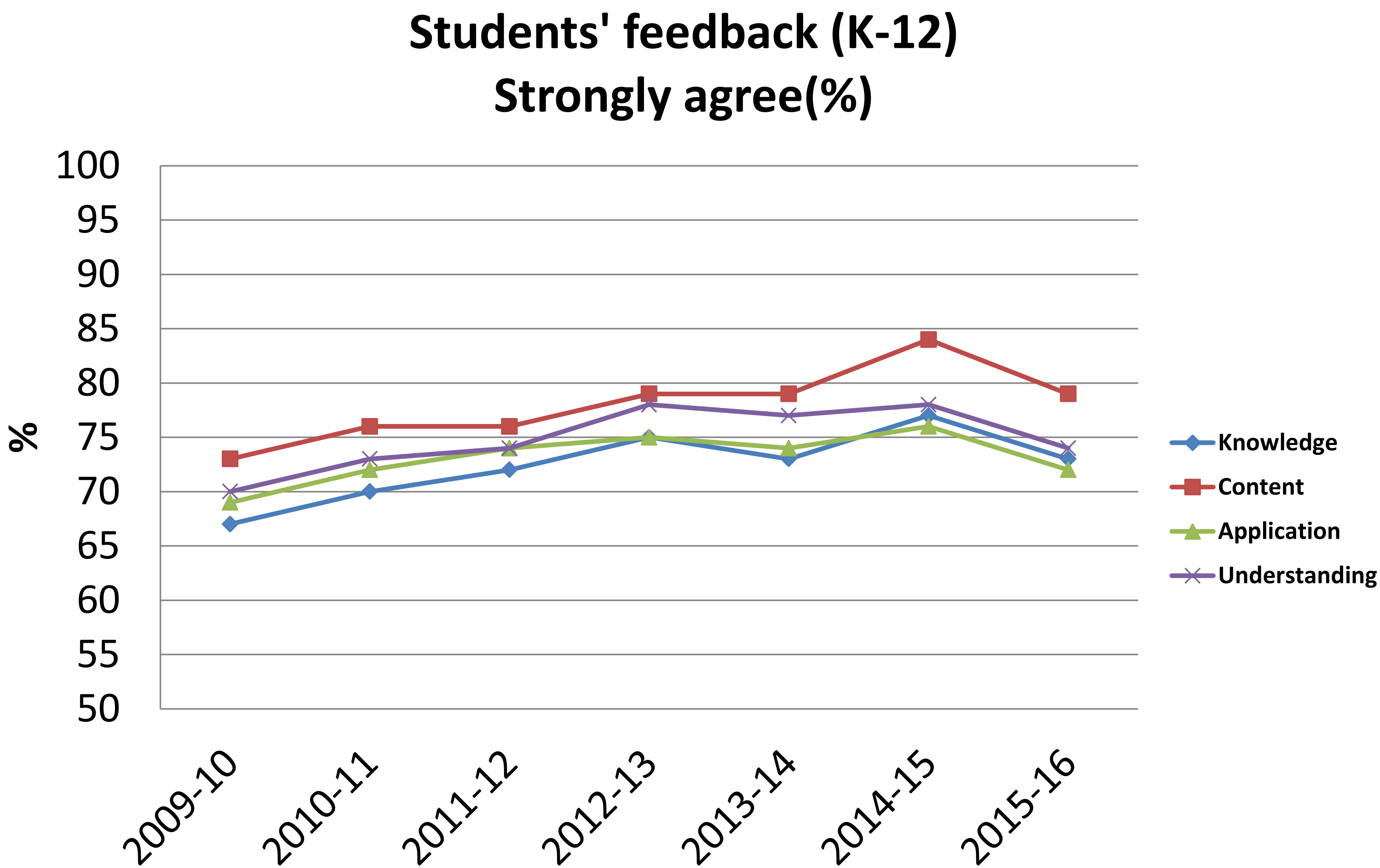
What’s new in 2015-16

- **New high school PRW curricula (9-12 grades) were introduced for the first time.**
  - **9th grade - “Classism”**
  - **10th grade - “Sexism & Gender Roles: From the Male & Female Perspective”**
  - **11th grade - “Are you privileged?”**
  - **12th grade - “Religious freedom” through attire”**
- **We visited all ISD77 schools including Central and Futures.**
- **Added 10 extra minutes to K-2 curricula**

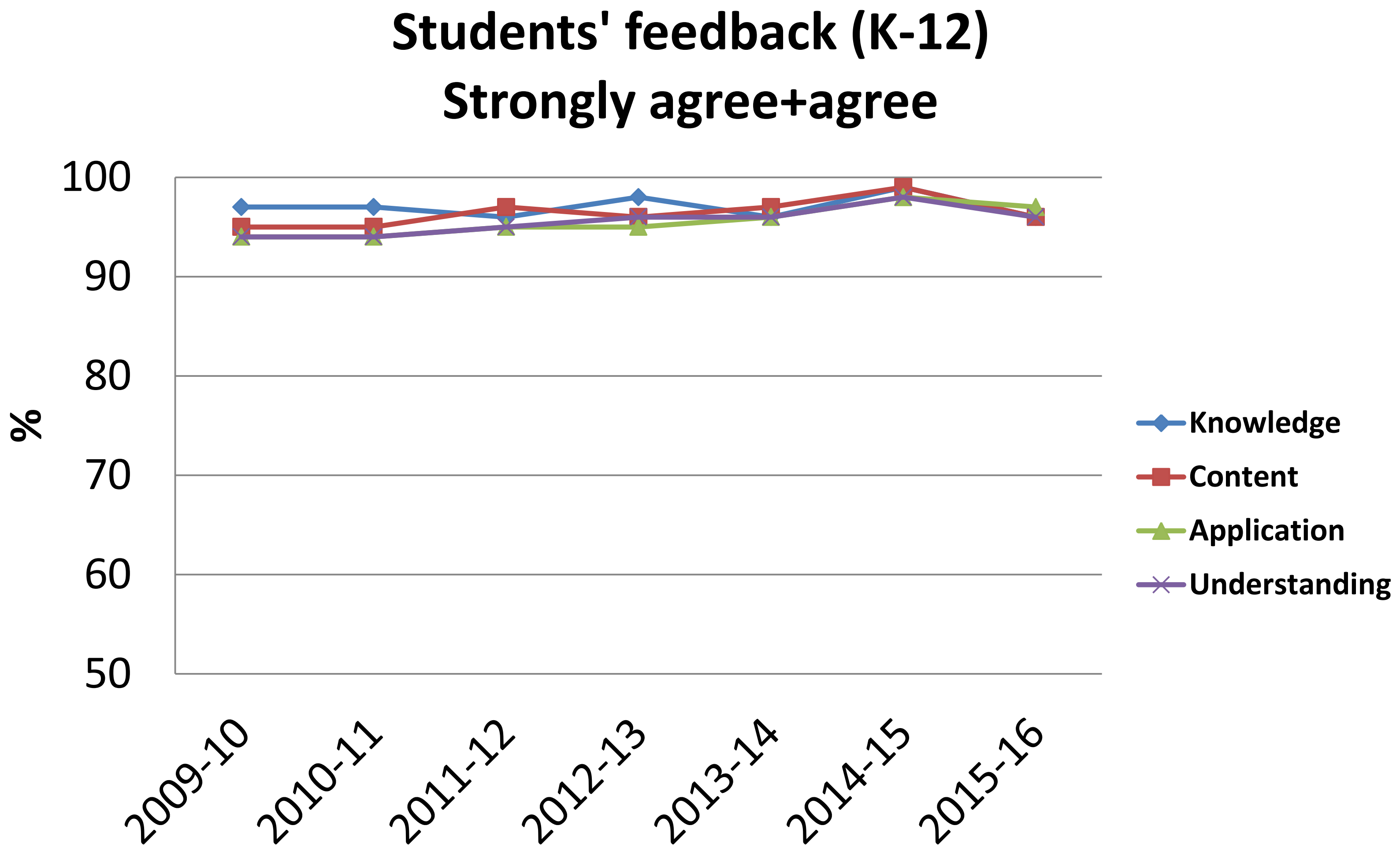
Greater Mankato Diversity Council

Numbers!

MAPS PRW #s at a glance (2015-16 school year)			
	# of sessions	Facilitator hours	Estimated # of students
2011-12	297	594	7000
2012-13	309	613	7500
2013-14	310	620	7500
2014-15*	230	460	5500
2015-16	308	616	8000
	* K-8 grades only for 2014-15		

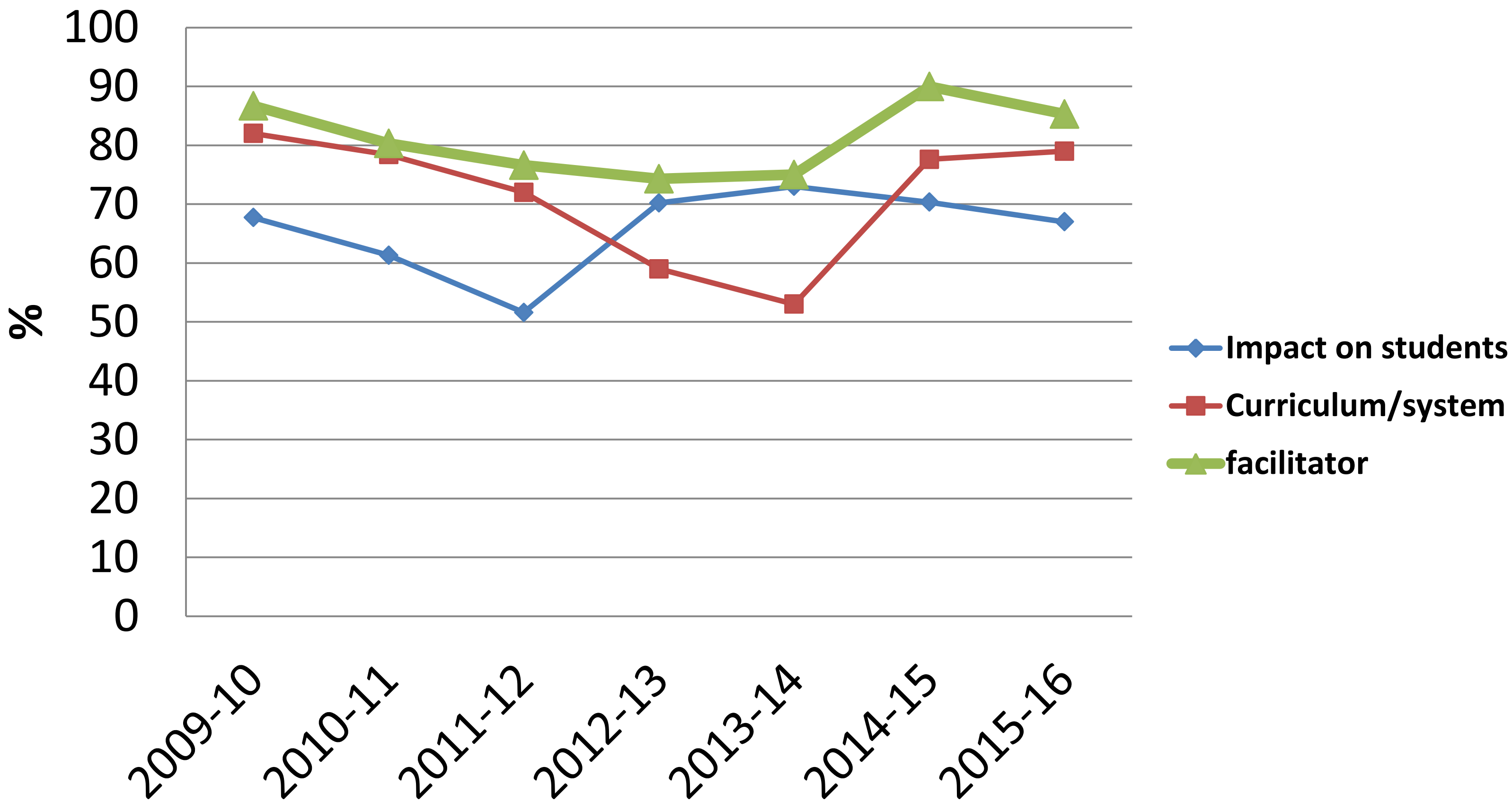


- ***K-8 only in 2014-15.**
- **With high school ratings factored back in this year, students' "strongly agree" rating went back to 2013-14 level.**

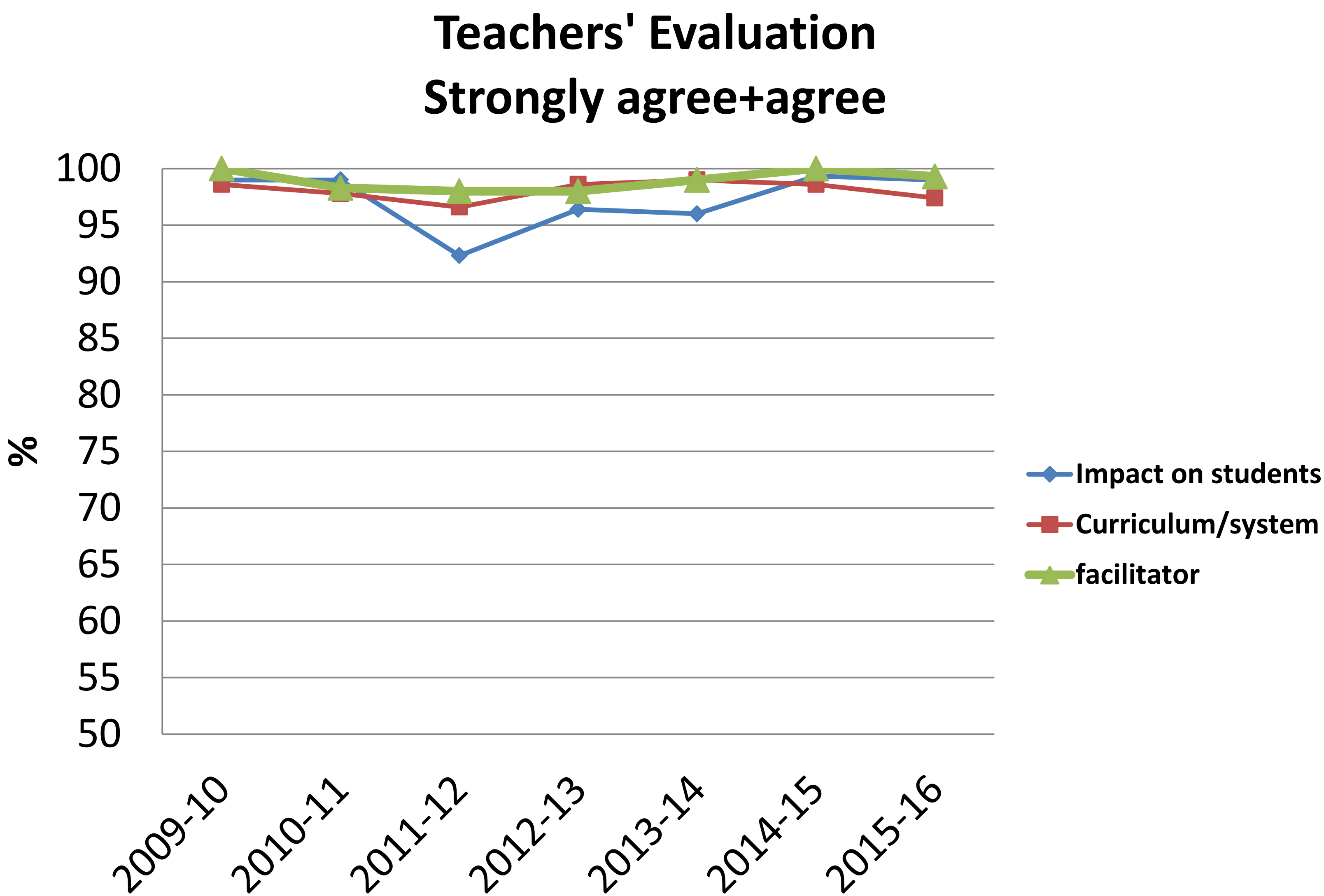


- * K-8 only in 2014-15.
- Same as "strongly agree" , with high school ratings factored back in, the positive rating (agree + strongly agree) went back to the 2013-14 levels.
- Average approval rating (strongly agree + agree) is 96.3% in 2015-16.

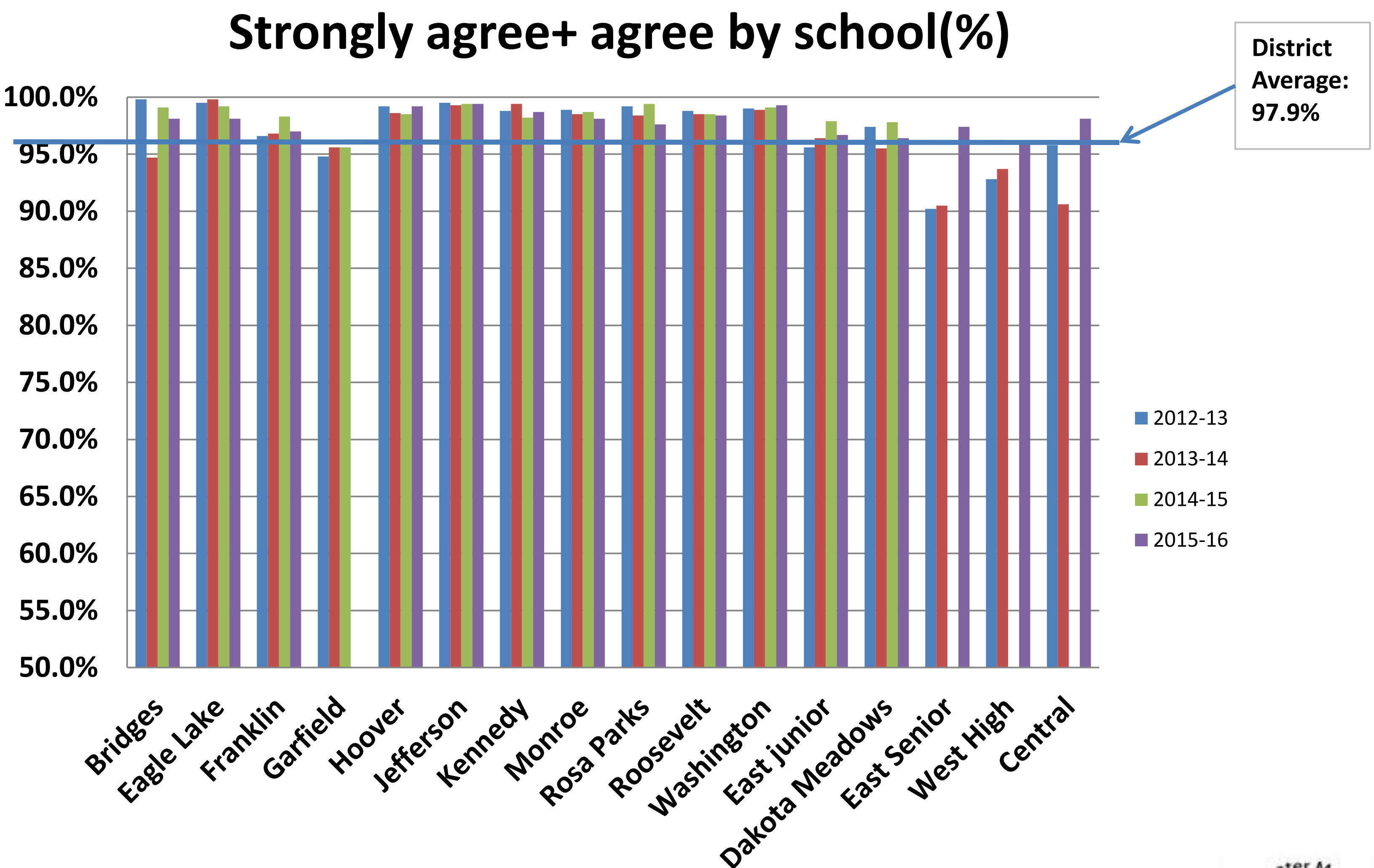
Teachers' Evaluation
Strongly agree (%)



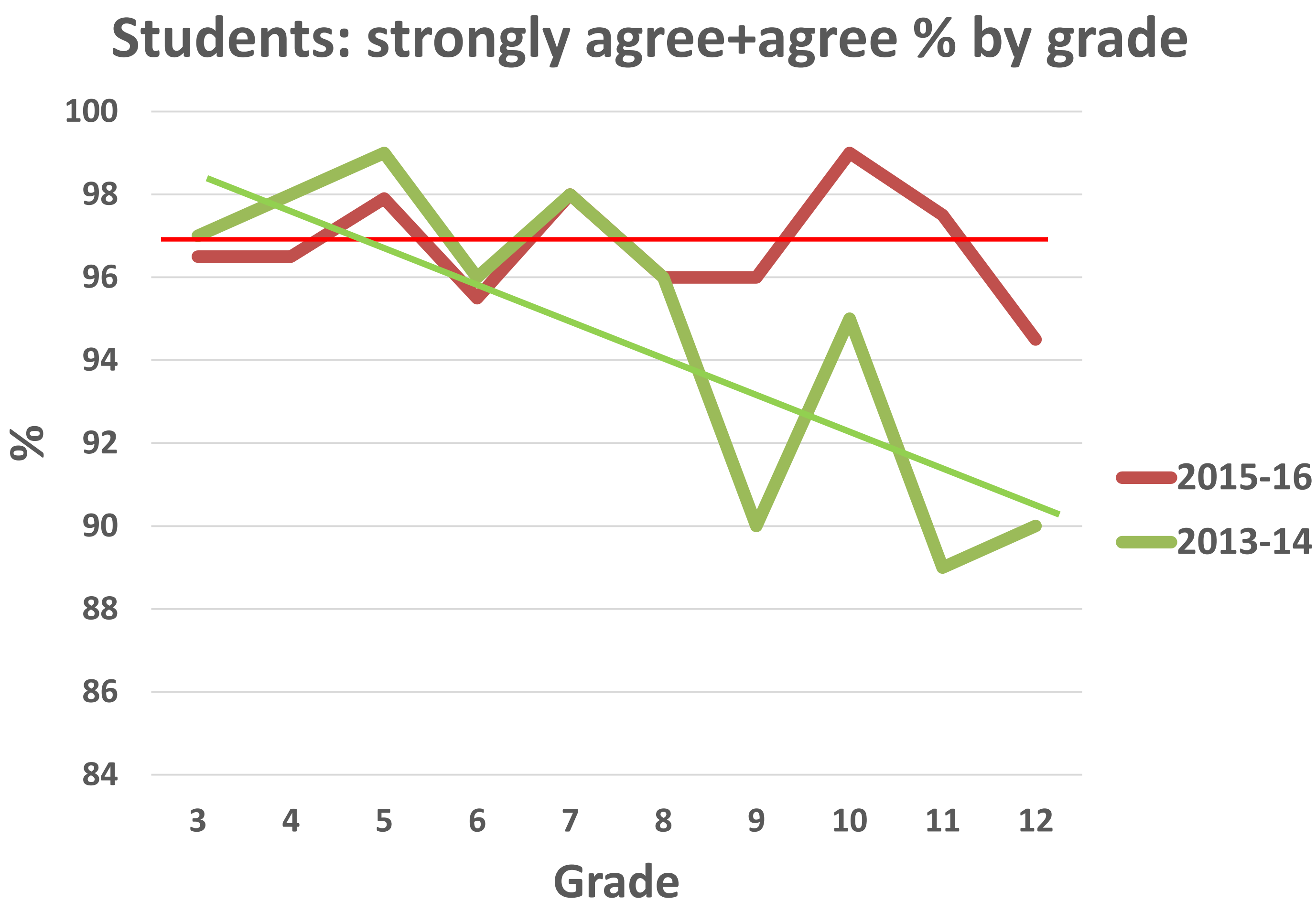
- **Average "strongly agree" % was 77.1%.**
- **Thanks to new curricula, "curriculum/system" rating continued its upward trend from 2013-14.**



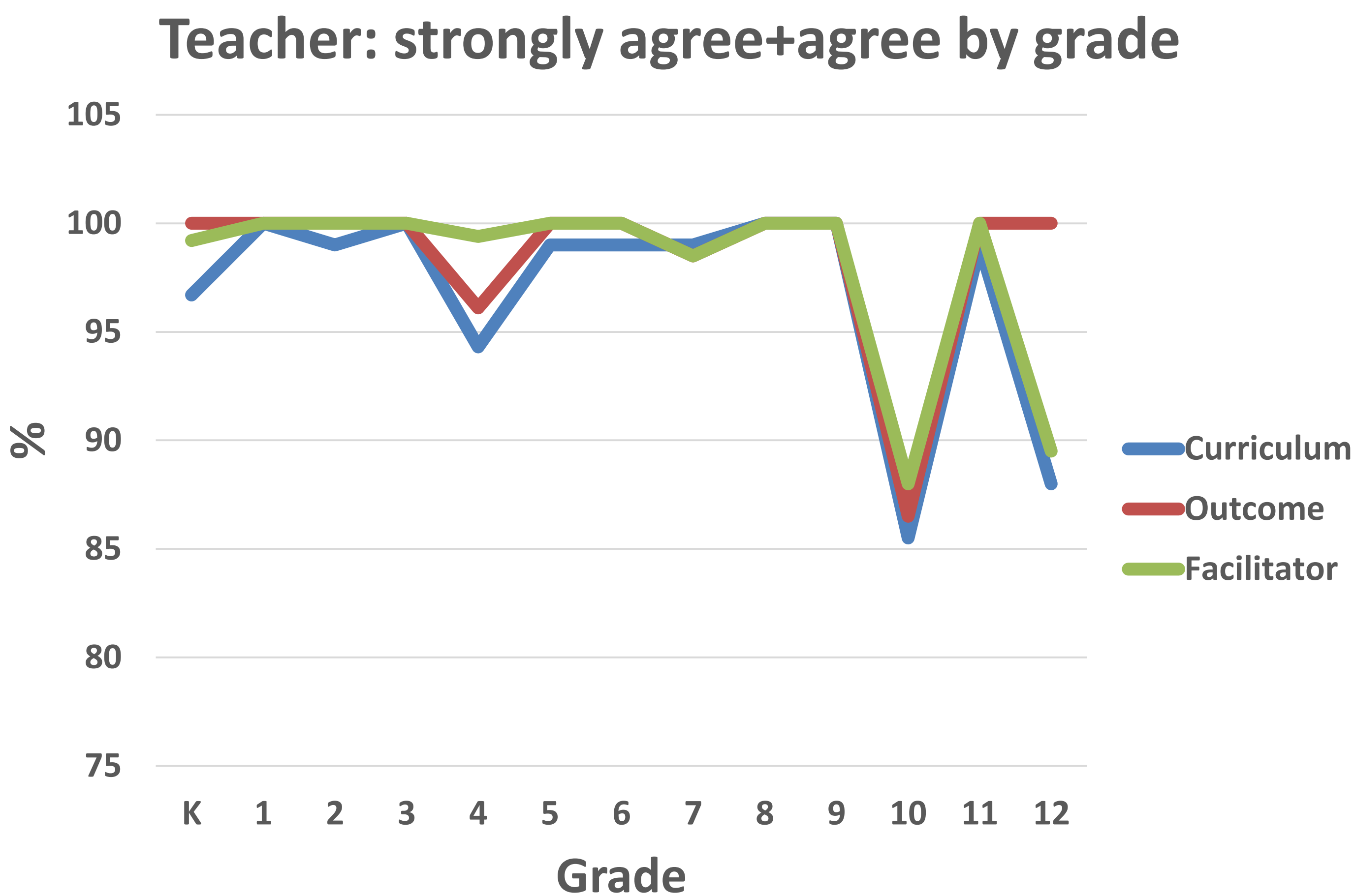
•Teachers’ average approval rating was 98.6% in 2015-16.



- •Garfield 6th grade is now added to DMM
- •High schools, after one year of hiatus, came back strong (new curricula?)
- •Average is 97.9%

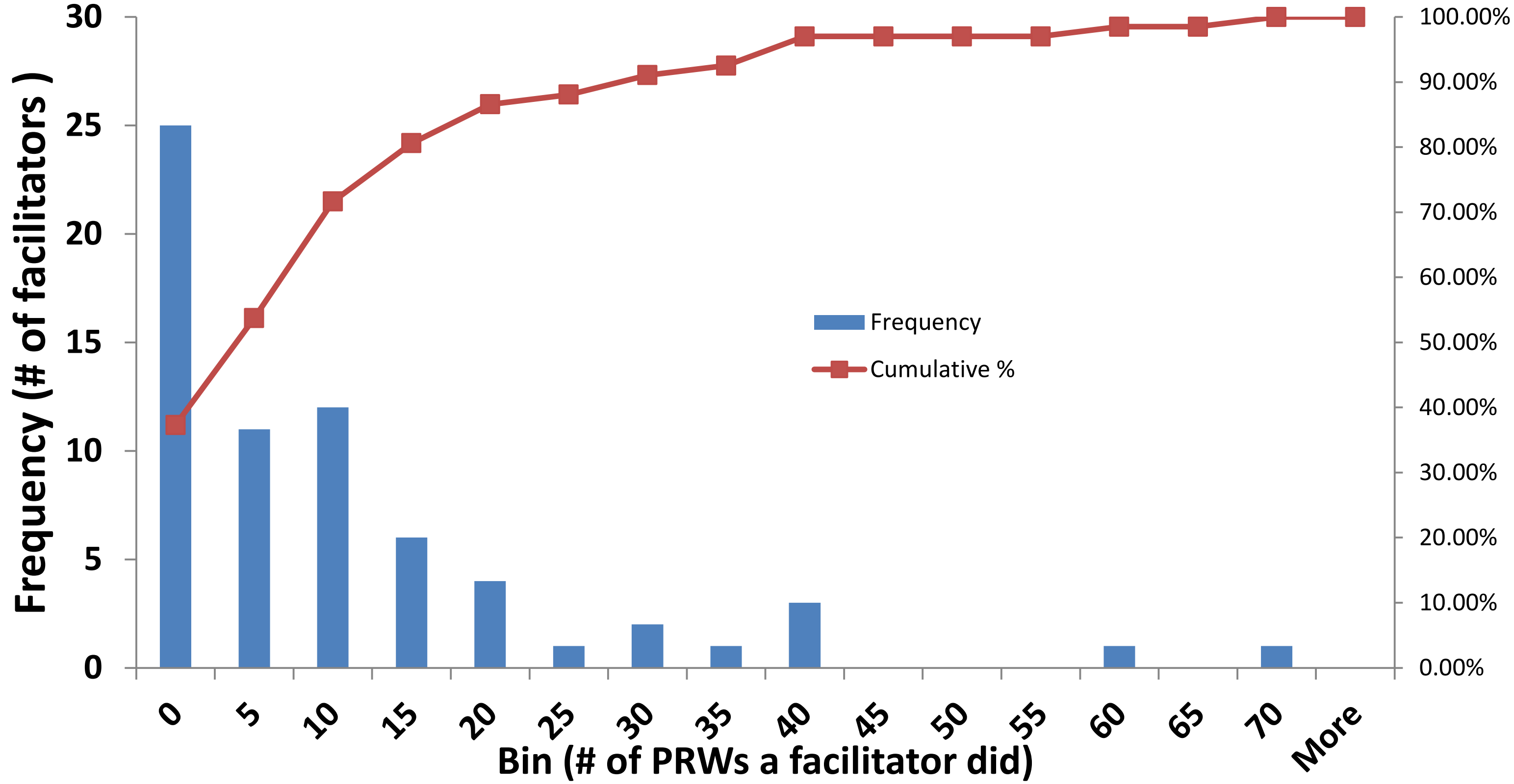


- In 2013-14 (old curricula) , students' approval rate decreased as grade became higher (average 95%).
- In 2015-16 (new curricula) , the approval rate did not decrease or decrease as significantly, indicating high school curricula's improvement.
- Note: K-2 students do not fill out individual feedback form. Therefore, their evaluation is not included.



- Teachers recommended more hands on activity in K and 4^{th} grades.
- 10^{th} grade: East 75%, West 98%. It seems East's low scores were related to a certain facilitator (which was immediately addressed with that facilitator). Similar situation for 12^{th} grade.

Histogram
How many facilitators did how many PRWs



- 67 facilitator were listed active.
- 42 (63%) of facilitators did some sessions.
- Top 10 facilitators did 60% (66% last year) of PRWs
- 13 new facilitators this year, 9 did more than 5 sessions. Total 18% done by new facilitators (very high).

Greater Mankato Diversity Council

Additional Partnerships

- “Detecting Bias Training” during New Teacher Orientation (provided annually)
- “It’s Time to Talk” Facilitation with District Leadership Team (YWCA & GMDC)
- Presentation to Kennedy Elementary Staff
- GMDC PRW Impact Updates to PTO/PTA
- Support of Parent Engagement Nights at East Jr and Sr High School
- MAPS School Board Liaisons to GMDC Board and Education Committee
- Great Partnership and Collaboration from all levels of MAPS (Superintendent, Board Members, Adminstration, Staff and Faculty)

School Board Regular Meeting **ITEM NUMBER: 4. C.**

Meeting Date: 06/20/2016

Prepared By: Ann Hendricks

Item Type: Information

Subject:

2015-16 School Board Evaluation

Background:

A study session was held on June 6, 2016, to review the Board Self-Evaluation. The Minnesota School Boards Association provided the evaluation tool, and is the professional organization the Board belongs to for the purpose of leadership training.

During the study session, the Board discussed individual roles, open communication, respectful conversations, and professional development. There was an agreement to continue to develop our skills as a whole Board as we do the governance work of the Board.

The Board will continue to lead and be visionary for all students, staff and community.

Recommended Action:

None

School Board Regular Meeting **ITEM NUMBER: 4. D.**

Meeting Date: 06/20/2016

Prepared By: Ann Hendricks

Item Type: Information

Subject:

2015-16 Superintendent Evaluation

Background:

The Board of the Mankato Area Public Schools evaluated Superintendent Sheri Allen during a closed study session held on June 6, 2016. The Minnesota School Boards Association, the professional organization the Board belongs to, provided the evaluation tool used to conduct this evaluation. Members held a closed session discussion to review the document and provide feedback.

Based on the review and discussion, the following areas of strength were identified:

- Leadership, identified by
  - Moving the district forward
  - Leadership TEAM development
  - Programmatic developments
- The continued goal to move all students forward toward achievement
- Professionalism and quality leadership
- Community support for the district and partnership development

The following areas were identified for continuing development:

- Cultural responsiveness
- Building capacity in the TEAM

Superintendent Allen, in this Board's view, is a highly functioning education leader. She has developed and maintains a working relationship with area K-12 schools and higher education institutions. By using the Strategic Roadmap, Dr. Allen builds an emphasis on closing the achievement gap, training staff, building legislative understanding of education needs and community engagement.

Recommended Action:

None

School Board Regular Meeting **ITEM NUMBER: 4. E.**

Meeting Date: 06/20/2016

Prepared By: Sheri L. Allen, Superintendent

Item Type: Information

Subject:

Board Member Workshop/Committee Reports

Background:

Board members will have an opportunity to provide brief reports on recent workshops they have attended or on committees they are serving on.

Recommended Action:

None

School Board Regular Meeting **ITEM NUMBER: 5. A.**

Meeting Date: 06/20/2016

Prepared By: Sheri L. Allen, Superintendent

Item Type: Action

Subject:

Approval of Minutes of the June 6, 2016, Regular Meeting

Background:

See attachment.

Recommended Action:

Recommend approval of the minutes and proceedings as presented.

Attachments

Minutes - June 6, 2016, Regular Meeting

SCHOOL BOARD MINUTES
INDEPENDENT SCHOOL DISTRICT NO. 77
Mankato, Minnesota

June 6, 2016

The School Board of Independent School District No. 77 met in regular session on Monday, June 6, in the Mankato Room of the Intergovernmental Center. Chair Hendricks called the meeting to order at 5:30 p.m. Members present at roll call: Judi Brandon, Kinney Eberhart, Sara Hansen, Ann Hendricks, Abdi Sabrie, Jodi Sapp and Kristi Schuck. Members absent: none.

Ms. Hansen moved, and Ms. Schuck seconded, approval of the agenda together with a personnel addendum and the addition of item 6.C – Ratification of 2016-18 Agreement with the Mankato Educational Secretaries Association. The motion carried on a 7-0 voice vote.

OPEN FORUM – No one wished to speak.

Information Reports: Mentor/MSUM Coordinator Update presented by Jen Fraze and Kristin Moore. District-Wide Support Services Update presented by Molly Fox, Ginny Nimmo, Jan Derksen-Roth, Mike McGinnis and Heather Krause.

The consent agenda items outlined below were approved on a motion by Ms. Schuck, seconded by Mrs. Eberhart, and carried on a 7-0 roll call vote.

Approval of Minutes of the May 16, 2016, regular Board meeting.

Personnel:

APPOINTMENTS (INSTRUCTIONAL)
Mary Berg - Summer Work-Based Learning Coordinator beginning June 20 through August 19, 2016 for a total of 72 hours. She will be compensated according to her placement on the Teachers Association salary schedule.

Elizabeth Drahota - Full-time (1.00 FTEs) Reading Intervention Teacher at Kennedy Elementary School beginning August 29, 2016 for the 2016-17 school year. She will be placed on step 7 of the M lane of the Teachers Association salary schedule.

Laura Duflo - Full-time (1.00 FTEs) Special Education Teacher at Monroe Elementary School beginning August 29, 2016 for the 2016-17 school year. She will be placed at step 2 ofthe B+30 lane of the Teachers Association salary schedule.

Danielle Elker - Full-time (1.000 FTEs) Reading Intervention Teacher at Roosevelt Elementary School beginning August 29, 2016 for the 2016-17 school year. She will be placed at step 6 of the B+15 lane of the Teachers Association salary schedule.

Andrew Halbur - Part-time (0.667 FTEs) Spanish Teacher at East High School beginning August 29, 2016 for the 2016-17 school year. He will be placed on step 1 of the B lane of the Teachers Association salary schedule contingent upon obtaining licensure.

Jeffery Helget - Full-time (1.00 FTEs) Science Teacher at East High School beginning August 29, 2016 for the 2016-17 school year. He will be placed on step 9 of the M lane of the Teachers Association salary schedule.

Elizabeth Holmgren - Full-time (1.00 FTEs) EL Teacher at Hoover/Jefferson Elementary Schools beginning August 29, 2016 for the 2016-17 school year. She will be placed on step 1 of the B lane of the Teachers Association salary schedule contingent upon obtaining licensure.

Jesse Lindsay - Rescind appointment to the position of Long Term Substitute Teacher at Washington Elementary School from August 29 through December 23, 2016.

Andrew Runck - Full-time (1.00 FTEs) EL Teacher at East High School beginning August 29, 2016 for the 2016-17 school year. He will be placed on step 5 of the B+15 lane of the Teachers Association salary schedule.

Breanna Scott - Full-time (1.000 FTEs) Science Teacher at East/Central High Schools beginning August 29, 2016 for the 2016-17 school year. She will be placed at step 1 of the B lane of the Teachers Association salary schedule contingent upon obtaining licensure.

Robert Stevermer - Full-time (1.000 FTEs) Social Studies Teacher at East High School beginning August 29, 2016 for the 2016-17 school year. He will be placed at step 10 of the M+45 lane of the Teachers Association salary schedule.

Hanne Weber - Full-time (1.000 FTEs) School Psychologist beginning August 29, 2016 for the 2016-17 school year. She will be placed at step 5 of the Specialist Lane on the Teachers Association salary schedule contingent upon obtaining licensure.

The following will be teachers in the Central High Summer School Program Session I beginning June 11 to July 1, 2016. They will be compensated according to their placement on the Teachers Association salary schedule.

Fred Berg, John Bigham, Jeremy Burger, Crystal Kay, Dan Toegel

The following will be teachers in the Central High School Summer School Program Session II beginning July 13 to July 29, 2016. They will be compensated according to their placement on the Teachers Association salary schedule.

Jason Anderson, Fred Berg, John Bigham, Wade French, Rob Groebner, Crystal Kay, Dan Toegel

The following will be Transition Camp Teachers at Dakota Meadows Middle School and will be compensated according to their placement on the Teachers Association salary schedule.

Amy Blackman - July 11- 13, 2016
Matt Ringhofer - August 1 - 3, 2016
Leah Shanks - July 11 - 13, and August 1 - 3, 2016

The following will be teachers in the Dakota Meadows Middle School Summer School Program from June 7 through July 1, 2016. The will be compensated according to their placement on the Teachers Association salary schedule.

Dustin Buttell, Nathan Hebeisen

The following will be teachers in the Reading and Math Academy, Learning In Deed and EL Summer Programs from July 11 through August 4, 2016 for 3.5 hours per day. They will be compensated according to their placement on the Teachers Association salary schedule.

Amy Baer, Karen Barnett, Cindy Borth, Deb Brage, Matthew Busch, Sheila Busch, Jenna Carlson, Josh Carlson, Dawn Clauson, Jamie Coon, Cindy Dutcher, Brooke Fuqua, Rachel Gore, Abby Grajewski, Cindy Hashimoto, Mallory Howk, Richard Jaqua, Patty Johnson, Amber Leonhardi, Susan Levandowski, Molly Lout, Brooke McGuire, Lucas Meyers, Michelle Modrow, Haley Nourie, Chris Richardson, Katherine Schultz, Jennifer Sundermeyer, Kyle Vanselow, Kim Veroeven, Kayla Vogelsang, Angie Voss, Ann Weber, Miranda Wenisch

The following will be Teachers in the Special Education ESY 2016 Summer School Program. They will be compensated according to their placement on the Teachers Association salary schedule.

Denise Alms, Pam Bartels, Kim Bristol, Teresa Bromley, Donna Cain-Eichers, Faith Coonradt-Hunt, Shawna Coulter, Jodi Evers, Sandra Ewel, Pam Gabrielsen, Jen Gates, Alison Glenn, Emily Gorman, Hope Grabau, Katie Haala, Shellee Hague, Laura Heinze, Becky Heinze-Guentzel, Jennie Helget, Gina Henkelman, Linda Howe-Wensel, Lisa Jackson, Mary Jo Kann, Kathleen Kehoe, Sarah Kenward, Kraig Klefsaas, Logan Kohlmeyer, Becky Kopischke, Becky Krause, Jennifer Kroon, Lisa Kuiper, Laura Landkamer, Tasha Landwehr, Ginger McCabe, Sara Meyer, Nicole Moeller, Karen Powers, Lynette Rohlfing, Beth Sachau, Clare Sallstrom, Tammy Schindler, Rebecca Schramm, Denise Simonson, Meghan Sjogren, Becky Splett, Marlene Stein-Greiner, Kayla Steinberg, Jennifer Stenzel, Hannah Struckman, Jessica Tix, Pat Wanzek, Jessica Waterstreet, Katie Wheelock, Jacqui Woodwick, Bridget Wurtzberger

APPOINTMENTS (NON-AFFILIATED)

Lindsay Vogel - Full-time Information Systems Support Technician at Lincoln Community Center beginning June 13, 2016. This is a Non-Affiliated position and she will receive an annual salary of $46,682 prorated to $2,494.46 for 14 days and will be eligible for Category 2 benefits.

APPOINTMENTS (NONINSTRUCTIONAL)
Denise Billington-Just - ACES Supervisor (ENCORE Program) for 8 hours per day/5 days per week beginning May 4 and ending August 26, 2016. She will be compensated at the rate of $13.25 per hour.

Kali Cummins - ACES Supervisor (ENCORE Program) for 8 hours per day/5 days per week beginning May 5 and ending August 26, 2016. She will be compensated at the rate of $11.50 per hour.

Colin Green - Transfer to the position of Custodian in Charge of Building, Level 2 at Prairie Winds Middle School beginning June 16, 2016. He will be placed on classification B22, current step of the Maintenance and Custodial Workers Association salary schedule.

Heather Hedin - Community Education and Recreation Department RN beginning June 2, 2016 for up to 8 hours per week. She will be compensated at the rate of $27 per hour.

Kasey Jacques - ACES Supervisor at Hoover Elementary School for 8 hours per day/5 days per week beginning May 9 and ending August 26, 2016. She will be compensated at the rate of $11.50 per hour.

Mandy Kurth - ACES Supervisor (Little ACES Program) for 8 hours per day/5 days per week beginning May 13 and ending August 26, 2016. She will be compensated at the rate of $12.75 per hour.

Rachel Lebow - ACES Supervisor at Rosa Parks Elementary School for 8 hours per day/5 days per week beginning May 6 and ending August 26, 2016. She will be compensated at the rate of $11.50 per hour.

Anita Lozano - Family Learning Center Receptionist Secretary beginning July 1, 2016. She will be placed at Classification A13, step 2 of the Educational Secretaries Association salary schedule. This position works 7 hours per day with a work-year of 240 days + 9 paid holidays.

Jacqueline Ohman - ACES Supervisor at Franklin Elementary School for 8 hours per day/5 days per week beginning May 6 and ending August 26, 2016. She will be compensated at the rate of $11.50 per hour.

Dominique Parks - ACES Supervisor at Rosa Parks Elementary School for 8 hours per day/5 days per week beginning May 6 and ending August 26, 2016. She will be compensated at the rate of $11.50 per hour.

Elizabeth Rossow - ACES Supervisor at Eagle Lake Elementary School for 8 hours per day/5 days per week beginning May 9 and ending August 26, 2016. She will be compensated at the rate of $11.50 per hour.

Christina Ruiz - Full-time Evening Custodian at Jefferson Elementary School beginning June 1, 2016. She will be placed at classification A13, step 1 of the Maintenance and Custodial Workers Association salary schedule with an hourly rate of $12.69.

The following will be paraprofessionals in the Reading and Math Academy, Learning In Deed and EL Summer Programs from July 11 through August 4, 2016. They will be compensated according to their placement on the Minnesota School Employees Association salary schedule.

Said Abdow, Liz Drahota, Jana Goedtel, Heather Hohenstein, Lynn Keller, Heidi Libby, Cynthia Lyons, Lee Miller, Deborah Morris

The following will be Paraprofessionals in the Special Education ESY 2016 Summer School Program. They will be compensated according to their placement on the Minnesota School Employees Association salary schedule.

Lisa Adams, Kris Bachmann, Vicki Ball, Angie Beaudoin, Ryann Becker, Lisa Benson, Nancy Benson, Krista Bentson, Jean Biesterfield, Paula Billings, Julianne Blaine, Elmer Boeke, Michelle Bridges, Renden Bruner, Michelle Cahalan, Donna Cain-Eichers, Kasey Carstensen, Kelly Chiet, Tammy Corbett, Christine Distad, Sheree Dittrich, Sue Dodge, Shirlee Erb, Cynthia Fuller, Heidi Gillmore, Mick Glackler-Riquelme, Amanda Goblirsch, Liz Hartman, Lynn Keller, Sarah Kitzmann, Kristin Klompenhower, Teresa Kolstad, Aimee Kotten, Terry Krook-Hallec, Chris Larson, Roxy Leiferman, Elizabeth Lewis, Thea Lillo, Leah Loddigs-Roeker, Rose McGregor, Michele Machado, Leann Mages, Christine Martin, Jennifer Mason, Kami Matteson, Colleen Meagher, Terry Meschke, Anna Mickelson, Julie Miller, Marni Moule, Amy Neils, Mike Nicklay, Gretchen Olmanson, Jennifer Olseth, Christina Olson, Linda O'Meara, Janet Pitts, Kristine Rude, Tammy Scherer, Vonda Schlie, Jamie Schloemer, Patty Schofield, Michelle Schull, Katherine Sexton, Linette Shoemaker, Julie Sonnek, Kim Stevermer, Jean Teeslink, Tessi Truebenbach, Brenda Voracek, Cynthia Weir, Helen Wels, Shari Westphal, Julie Wigersma, Paula Ziegler

The following will be Secretaries in the Special Education ESY 2016 Summer School Program. They will be compensated according to their placement on the Educational Secretaries Association salary schedule.

Heather Beitz, MaryAnn Rathman, Sue Ruch

CONTRACT ADJUSTMENTS (INSTRUCTIONAL)

Tyler Griffith - Correct placement on the Teachers Association salary schedule to step 7 of the Masters lane beginning with the 2016-17 school year.

Emily Hudspith - Increase in assignment from 0.500 FTEs to 0.667 FTEs beginning with the 2016-17 school year.

Michael Schuldt - Full-time (1.00 FTEs) Music/GTT Teacher at Dakota Meadows

Middle School beginning with the 2016-17 school year.

Kim Strand - Increase in assignment to 0.80 FTEs beginning with the 2016-17 school year.

CONTRACT ADJUSTMENTS (NONINSTRUCTIONAL)
Leah Andersen - Change in Special Education Paraprofessional assignment at Washington Elementary School from 6.25 hours per day/4 days per week to 3 hours per day/4 days per week beginning April 18, 2016.

CORRECTIONS (NONINSTRUCTIONAL)
Heather Beitz - Correct placement on the Educational Secretaries Association salary schedule to classification A13, effective as of May 12, 2016.

REQUESTS FOR LEAVE (INSTRUCTIONAL)
Mikell Franke, School Psychologist, has requested a leave under the provisions of the Family Medical Leave Act commencing on August 22 and ending October 19, 2016.

Hillary Hebl, Grade 3 Teacher at Roosevelt Elementary School, has requested a leave under the provisions of the Family Medical Leave Act commencing on September 6 and ending September 30, 2016.

April Malphurs, Art Teacher at Hoover Elementary School has requested an unpaid leave for the 2016-17 school year.

Sarah Peterson, Grade 3 Teacher at Washington Elementary School, has requested a leave under the provisions of the Family Medical Leave Act beginning August 29 and continuing through September 30, 2016.

REQUESTS FOR LEAVE (NONINSTRUCTIONAL)
Rachel Lager-Johnson, Special Education Paraprofessional at Dakota Meadows Middle School, has requested a leave under the provisions of the Family Medical Leave Act commencing on April 1 and continuing on an intermittent basis through June 3, 2016. She has requested an additional FMLA leave beginning September 1 through June 2, 2017 on an intermittent basis.

Dawn Stolp, Custodian at Kennedy Elementary School has requested a leave under the provisions of the Family Medical Leave Act commencing on June 6 and continuing for a period of up to 8 weeks.

Rebecca Trnka, Special Education Paraprofessional at Rosa Parks Elementary School has requested a leave under the provisions of the Family Medical Leave Act commencing on May 4 and ending September 6, 2016.

RESIGNATIONS (NON-AFFILIATED)
Marilyn Kraft, Administrative Assistant for the Director of Business Services, has submitted her resignation, for purposes of retirement. Her last date of

employment will be August 31, 2016.

Joe Meixl, Coordinator of Health and Safety Services, has submitted his resignation for purposes of retirement, effective as of June 1, 2016.

RESIGNATIONS (INSTRUCTIONAL)
JoAnn Bluth - Parent Educator, effective at the end of the 2015-16 school year. She will continue to substitute.

Sharlene Bush, English Teacher at East Junior High School, has submitted her resignation for purposes of retirement effective as of August 20, 2016.

Kyle Griffin - Grade 3 Teacher at Jefferson Elementary School, effective as of June 6, 2016.

Todd Nelson - Business Education Teacher at West High School, effective as of June 6, 2016.

Shaun Robbins - Science Teacher at East High School, effective as of June 6, 2016.

RESIGNATIONS (NONINSTRUCTIONAL)
Leila Boulester - ECFE Teaching Assistant, effective as of June 10, 2016.

Rachel Compart - Lead Early Preschool Teacher with Lincoln Logs Early Learning Center, effective as of June 2, 2016.

Shayna Cram - Clerical Assistant at Washington Elementary School, effective as of June 3, 2016.

Daisy Degnan - ACES Assistant, effective as of May 4, 2016.

Stacy Doust - ECFE Teaching Assistant, effective as of May 26, 2016.

Jacob Drangstveit - 4-Hour Custodian at Jefferson Elementary School, effective as of May 19, 2016.

Gladys Frydendall - Teacher's Aide at Lincoln Community Center, effective as of June 2, 2016.

Amanda Hanson - Special Education Paraprofessional at Roosevelt Elementary School, effective at the end of the 2015-16 school year.

Jennifer E. Johnson - Structured Study Center Supervisor at Hoover Elementary School, effective as of June 1, 2016.

LeAnn LaCourse - Special Education Paraprofessional at Central High School, effective as of June 3, 2016.

Megan Larson - Special Education Paraprofessional at Franklin Elementary School, effective as of May 13, 2016.

Rachel Lebow - Playground Supervisor at Rosa Parks Elementary School, effective as of June 3, 2016.

Joni McCluhan - Special Education Paraprofessional at East High School, effective as of June 3, 2016.

Matthew Meyer - Special Education Paraprofessional at Franklin Elementary School, effective at the end of the 2015-16 school year.

Mary Jo Mickelson - Special Education Paraprofessional at Monroe Elementary School, effective as of April 6, 2016.

Caitlin Motter - Special Education Paraprofessional at Dakota Meadows Middle School, effective as of June 3, 2016.

Arlene Peters - Early Childhood Assistant, effective as of May 31, 2016.

Pauline Ray - NonClassroom Paraprofessional at Kennedy Elementary School has submitted her resignation, for purposes of retirement, effective as of April 30, 2016.

Rachel Roiland - Special Education Paraprofessional at Hoover Elementary School, effective as of June 3, 2016.

Julie Svenson - Special Education Paraprofessional at Monroe Elementary School, effective at the end of the 2015-16 school year.

Piper Timmerman - Special Education Paraprofessional at Franklin Elementary School, effective at the end of the 2015-16 school year.

Chelsy Volkman - Structured Study Center Supervisor at Rosa Parks Elementary School, effective at the end of the 2015-16 school year.

Miho Woelfel - EL Paraprofessional at Franklin Elementary School, effective as of June 4, 2016.

The following gifts have been received by the School District:

The East High Vex Robotics Team received the following donations:
$500 from Eric and Malinda Else
$500 from Michael and Peggy Walters
$100 from Darrell Hylen
$200 from Turning Point Management Inc.

The West High Vex Robotics Team received the following donations:

$250 from the Govenaires Drum & Bugle Corp
$75 from Kato Escape
$50 from Rex and Karen Sparks

The following donations were received through the Target Take Charge of Education Program:

Jefferson Elementary - $400
East Senior High School - $400
West Senior High School - $700

John Huepenbecker donated $300 to the East High Hall of Fame.

Mankato Area Youth Baseball Association donated $2,500 and Explorica, Inc. donated $1,000 to be used for a baseball scoreboard at East High School.

Bank Vista donated 300 decks of playing cards valued at $400 to the Talent Development Program. The decks of cards will be used with Math Play booklets that will be made available to families.

Amy and William Radichel donated $200 to the East High School XYZ Club.

The Mankato Area Youth Baseball Association donated $100 to the East High Prom.

Mrs. Brandon made a motion to accept the gifts and send a note of thanks. The motion was seconded by Ms. Hansen and carried on a 7-0 voice vote.

Jerry Kolander reviewed the resolution providing for the refunding of $5,040,000 Taxable General Obligation OPEB bonds, with projected savings of $424,952.86. Following questions, a motion was made by Ms. Sapp and seconded by Mrs. Brandon to approve the resolution as presented (see pages __________). The motion carried on a 7-0 voice vote.

A tentative agreement was reached between District 77 and the Mankato Educational Secretaries Association on May 24, 2016. On June 2, 2016, the Mankato Educational Secretaries Association approved the tentative agreement. Ms. Schuck made a motion to ratify the agreement as presented. The motion was seconded by Mrs. Eberhart and carried on a 7-0 roll call vote.

There being no further business to consider, Ms. Sapp moved and Mrs. Brandon seconded, that the meeting be adjourned. The meeting was declared adjourned at 6:38 p.m., on a 7-0 voice vote.

Clerk ____

Attest:

Chairperson ______________________________________

Member Jodi Sapp introduced the following resolution and moved its adoption:

RESOLUTION RATIFYING THE AWARD OF THE SALE, DETERMINING THE FORM AND DETAILS, AUTHORIZING THE EXECUTION, DELIVERY AND REGISTRATION, AND PROVIDING FOR THE PAYMENT OF TAXABLE GENERAL OBLIGATION OPEB CROSSOVER REFUNDING BONDS, SERIES 2016B

BE IT RESOLVED by the School Board of Independent School District No. 77, State of Minnesota, as follows:

Section 1. Authorization and Sale.

1.01 Authorization. At a meeting held May 2, 2016, this Board determined to sell and issue not to exceed $5,100,000 in principal amount of taxable general obligation OPEB crossover refunding bonds of Independent School District No. 77 (the "Issuer" or the "District"). Said Bonds shall hereinafter be referred to as the "Bonds" or the "Refunding Bonds." The Refunding Bonds, together with other available funds of the Issuer, shall provide funds to refund in advance of their stated maturities, through a crossover refunding, all of the bonds maturing in the years 2019 through 2024, aggregating $4,885,000 in principal amount, of the Issuer's General Obligation Taxable OPEB Bonds, Series 2009A, bearing a date of original issue of August 1, 2009 (the "Refunded Bonds"), and shall provide funds to pay the interest when due on the Bonds of this issue to and including February 1, 2018. The Refunded Bonds were originally issued in order to fund the District’s actuarially determined liabilities to pay postemployment benefits to its employees or officers after their termination of service, as authorized pursuant to Minnesota Statutes, Section 475.52, Subdivision 6. The Refunded Bonds have not previously been refunded.

1.02 Sale. The Board has determined that this issue shall be privately sold after direct negotiation, as authorized pursuant to Minnesota Statutes, Section 475.60, Subdivision 2(5). The proposal of Northland Securities, Inc. (the "Purchaser"), to purchase the Bonds at a price of $4,992,120.00, plus interest accrued to settlement, and upon the further terms and conditions contained in the Official Statement was accepted May 25, 2016, by the Board Chair and the Superintendent or Director of Business Affairs pursuant to the May 2, 2016 resolution of the Board, and the award of the sale of the Bonds to said Purchaser is hereby ratified by the Board.

1.03 Execution of Documents. The endorsement of the acceptance on both copies of the proposal and the execution of a Bond Purchase Agreement by the Board Chair and the Superintendent or Director of Business Affairs is ratified in all respects and they are directed to send one copy of each to the Purchaser.

1.04 Debt Service Savings. Minnesota Statutes Section 475.67, authorizes the issuance of refunding bonds for the purpose of saving debt service costs. Minnesota Statutes

Section 475.67, Subd. 13, authorizes the issuance of crossover refunding bonds whereby the proceeds of the crossover refunding bonds, less any proceeds applied to the costs of issuance, are deposited in an escrow account appropriated to the payment of debt service on the refunding bonds until applied to the payment of the obligations to be refunded. Section 475.67, Subd. 13 permits the Issuer to pledge to the Bonds any source of payment of the Refunded Bonds. It is hereby found and determined that the issuance of the Refunding Bonds and the crossover refunding of the Refunded Bonds as contemplated by this Resolution and the Escrow Agreement will result in substantial debt service savings to the Issuer. The present value of the dollar amount of debt service for the Refunding Bonds is lower by at least three percent (3%) than the present value of the dollar amount of debt service for the Refunded Bonds, each computed in accordance with Minnesota Statutes, Section 475.67, Subdivisions 12 and 13.

1.05 Compliance with Law. All acts, conditions and things required by the Constitution and laws of the State of Minnesota to be done, to happen and to be performed precedent to the issuance of the Bonds having been done, having happened and having been performed in regular and due form, time and manner as required by law, it is necessary for this Board to establish the form and terms of the Bonds, to provide for the security thereof, and to provide for the issuance of the Bonds forthwith.

1.06 Minnesota School District Credit Enhancement Program. (a) The District hereby covenants and obligates itself to notify the Commissioner of Education of a potential default in the payment of principal and interest on the Bonds and to use the provisions of Minnesota Statutes, Section 126C.55 to guarantee payment of the principal and interest on the Bonds when due. The District further covenants to deposit with the Bond Registrar or any successor paying agent three (3) days prior to the date on which a payment is due an amount sufficient to make that payment or to notify the Commissioner of Education that it will be unable to make all or a portion of that payment. The Bond Registrar for the Bonds is authorized and directed to notify the Commissioner of Education if it becomes aware of a potential default in the payment of principal or interest on the Bonds or if, on the day two (2) business days prior to the date a payment is due on the Bonds, there are insufficient funds to make that payment on deposit with the Bond Registrar. The District understands that as a result of its covenant to be bound by the provisions of Minnesota Statutes, Section 126C.55, the provisions of that section shall be binding as long as any Bonds of this issue remain outstanding.

(b) The District further covenants to comply with all procedures now or hereafter established by the Departments of Management and Budget and Education of the State of Minnesota pursuant to Minnesota Statutes, Section 126C.55, Subdivision 2(c) and otherwise to take such actions as necessary to comply with that section.

Section 2. Bond Terms.

2.01 Designation; Registration; Denomination; Maturities. The $5,040,000 aggregate principal amount of taxable general obligation bonds sold on this date shall be designated Taxable General Obligation OPEB Crossover Refunding Bonds, Series 2016B, shall be dated June 15, 2016, as the date of original issue, and shall be issued forthwith on or after such date using a global book-entry system. The Bonds shall be issued as fully registered bonds and shall be numbered R-1 upward, in the denomination of $5,000 each or any integral multiple thereof of a single maturity. The Bonds shall mature on February 1 in the years and amounts set forth below, and shall bear interest from the most recent Interest Payment Date to which interest has been paid or duly provided for, or, if no interest has been paid or provided for, from the date of original issue until paid or duly called for mandatory redemption, if herein provided, at the rates per annum set forth below opposite such years and amounts, as follows:

Year	Amount	Interest Rate
2019	$880,000	1.30%
2020	885,000	1.50
2021	900,000	1.65
2022	780,000	1.85
2023	795,000	2.00
2024	800,000	2.15

These maturities, together with the maturities of all other outstanding general obligation bonds of the Issuer, meet the requirements of Minnesota Statutes, Section 475.54.

2.02 Interest Payments. Interest shall be payable semiannually on each February 1 and August 1 to maturity (each an "Interest Payment Date"), commencing February 1, 2017. Interest will be calculated on the basis of a 360-day year of twelve 30-day months and will be rounded pursuant to the rules of the MSRB. Interest will be payable in the manner set forth in the form of Global Certificate or Replacement Bond and Paragraph 4.06 of this resolution.

2.03 Use of Global Book-Entry System.

(a) Description of System. In order to issue obligations in "global book-entry form", the obligations are issued in certificated form in large denominations, are registered on the books of the Issuer in the name of a depository or its nominee, and are immobilized and held in safekeeping by the depository. The depository, as part of the computerized National Securities Clearance and Settlement System (the "National System"), registers transfers of ownership interests in the obligations by making computerized book entries on its own books and distributing payments on the obligations to its participants shown on its books as the owners of such interests. These participants, which include financial institutions for whom the depository effects book-entry transfers of securities deposited and immobilized with the depository, and other banks, brokers and dealers participating in the National System will do likewise if not the beneficial owners of the obligations.

(b) Designation of Depository; Approval of Blanket Issuer Letter of Representations. The Depository Trust Company ("DTC") of New York, New York, a Securities and Exchange Commission designated depository, a limited purpose New York trust company, a member of the Federal Reserve System, and a "clearing corporation" within the meaning of the New York Uniform Commercial Code, is hereby designated as the depository (the "Depository") with respect to the Bonds issued hereunder in global book-entry form. There has been submitted to this Board a form of letter of representations (the "Blanket Issuer Letter of Representations") between the Issuer and the Depository setting forth various matters relating to the Depository and its role with respect to the Bonds. This Blanket Issuer Letter of Representations is hereby approved. The Chair or the Clerk is hereby authorized and directed to execute the Blanket Issuer Letter of Representations in substantially the form attached hereto as EXHIBIT C, if such a letter of representations has not already been executed, with only such variations therein as may be required to complete the Blanket Issuer Letter of Representations, or which are not, in the opinion of Bond Counsel, materially adverse to the interests of the Issuer. Execution of the Blanket Issuer Letter of Representations by such official shall be conclusive evidence as to the necessity and propriety of such changes and their approval by Bond Counsel. So long as DTC is the Depository or it or its nominee is the Holder of any Global Certificate, the District shall comply with the provisions of the Blanket Issuer Letter of Representations, as it may be amended or supplemented by the District from time to time with the agreement or consent of DTC.

(c) Global Certificates. Upon their original issuance, the Bonds will be issued in the form of a single Global Certificate for each maturity which shall represent the aggregate principal amount of the Bonds due on a particular maturity date (the "Global Certificates"). The Global Certificates will be originally issued and fully registered as to principal and interest in the name of Cede & Co., as nominee of DTC. The Global Certificates will be deposited with the Depository by the Purchaser and will be immobilized as further provided herein. No beneficial owners of interest in the Bonds will receive certificates representing their respective interests in the Bonds except as provided below in clause (e) of this Paragraph 2.03. Except as so provided, during the term of the Bonds, beneficial ownership (and subsequent transfers of beneficial ownership) of interests in the Global Certificates will be reflected by book entries made on the records of the Depository and its participants and other banks, brokers, and dealers participating in the National System. The Depository's book entries of beneficial ownership interest are authorized to be in integral increments of $5,000, despite the larger authorized denominations of the Global Certificates. Payment of principal of, premium, if any, and interest on the Global Certificates will be made to the Bond Registrar as paying agent, and in turn by the Bond Registrar to the Depository or its nominee as registered owner of the Global Certificates. The Depository, according to the laws and rules governing it, will receive and forward such payments on behalf of the beneficial owners of the Global Certificates.

(d) Immobilization of Global Certificates by the Depository. Pursuant to the request of the Purchaser to the Depository, immediately upon the original delivery of the Bonds the Purchaser will deposit the Global Certificates representing all of the Bonds with the Depository. The Global Certificates shall be in typewritten form or otherwise as acceptable to the Depository, shall be registered in the name of the Depository or its nominee and shall be held immobilized from circulation at the offices of the Depository on behalf of the Purchaser and subsequent Bondholders. The Depository or its nominee will be the sole Holder of record of the Global Certificates and no investor or other party purchasing, selling or otherwise transferring ownership of interests in any Bond is to receive, hold or deliver any Global Certificates so long as the Depository holds the Global Certificates immobilized from circulation, except as provided below in clause (e) of this Paragraph 2.03.

(e) Transfer or Exchange of Global Certificates; Substitute Depository; Replacement Bonds.

Global Certificates evidencing the Bonds may not, after their original delivery, be transferred or exchanged except:

(i) Upon exchange of a Global Certificate after a partial redemption, if authorized in Paragraph 2.04 of this resolution;

(ii) To any successor of the Depository (or its nominee) or any substitute depository (a "Substitute Depository") designated pursuant to subclause (iii) of this clause (e); provided that any successor of the Depository or any Substitute Depository must be both a "clearing corporation" as defined in the Minnesota Uniform Commercial Code, Minnesota Statutes, Section 336.8-102, and a qualified and registered "clearing agency" as provided in Section 17A of the Securities Exchange Act of 1934, as amended;

(iii) To a Substitute Depository designated by and acceptable to the Issuer upon (a) the determination by the Depository that the Bonds shall no longer be eligible for its depository services or (b) a determination by the Issuer that the Depository is no longer able to carry out its functions; provided that any Substitute Depository must be qualified to act as such, as provided in subclause (ii) of this clause (e); or

(iv) In the event that (a) the Depository shall resign or discontinue its services for the Bonds or be declared no longer able to carry out its functions and the Issuer is unable to locate a Substitute Depository within two (2) months following the resignation or discontinuance or determination of noneligibility, or (b) the Issuer determines in its sole discretion that (1) the continuation of the book-entry system described herein might adversely affect the interests of the beneficial owners of the Bonds, or (2) it is in the best interests of the beneficial owners of the Bonds that they be able to obtain certificated Bonds, then the Issuer shall notify the Holders of its determination and of the availability of Replacement Bonds to Holders. The Issuer, the Bond Registrar and the Depository shall cooperate in providing Replacement Bonds to Holders requesting the same and the registration, transfer and exchange of such Bonds shall thereafter be conducted as provided in Paragraph 4.04 of this resolution.

In the event of the designation of a Substitute Depository as authorized by this clause (e), the Bond Registrar, upon presentation of the Global Certificates, shall register their transfer to the Substitute Depository, and the Substitute Depository shall be treated as the Depository for all purposes and functions under this resolution. The Blanket Issuer Letter of Representations shall not apply to the Substitute Depository unless the Issuer and the Substitute Depository so agree, and the execution of a similar agreement is hereby authorized.

2.04 Optional Redemption. The Bonds of this Issue are not subject to optional redemption or prepayment prior to maturity.

Section 3. Form of Bonds.

The Bonds to be issued hereunder shall be in the form of Global Certificates unless and until Replacement Bonds are made available as provided herein.

3.01 Global Certificates. The Global Certificates to be issued hereunder, together with the Bond Registrar's Certificate of Authentication, the Register of Partial Payments, the form of Assignment, and the registration information thereon, shall be in substantially the form set forth in EXHIBIT A hereto, which exhibit is incorporated herein by reference as though fully specified in this paragraph, and may be typewritten rather than printed.

3.02 Replacement Bonds. If the Issuer has notified Holders that Replacement Bonds have been made available as provided in Paragraph 2.03(e) of this resolution, then for every Bond thereafter transferred or exchanged (including an exchange to reflect the partial mandatory redemption of a Global Certificate not previously exchanged for Replacement Bonds), the Bond Registrar shall deliver a bond in the form of a Replacement Bond rather than a Global Certificate, but the Holder of a Global Certificate shall not otherwise be required to exchange the Global Certificate for one or more Replacement Bonds since the Issuer recognizes that some Holders may prefer the convenience of the Depository's registered ownership of the Bonds even though the entire issue is no longer required to be in global book-entry form. The Replacement Bonds, together with the Bond Registrar's Certificate of Authentication, the form of Assignment and the registration information thereto, shall be in substantially the form set forth in EXHIBIT B hereto, which exhibit is incorporated herein by reference as though fully specified in this paragraph.

Section 4. Execution; Delivery; Registration.

4.01 Appointment of Registrar. U.S. Bank National Association in St. Paul, Minnesota, is appointed to act as the bond registrar and transfer agent (the "Bond Registrar") and shall do so until a successor Bond Registrar is duly appointed, all pursuant to a contract the Issuer and the Bond Registrar shall execute which is consistent herewith and which the chair and clerk are hereby authorized to execute and deliver. A successor Bond Registrar shall be a bank or trust company eligible for designation as bond registrar pursuant to Minnesota Statutes, Chapter 475. The terms of the appointment of the successor Bond Registrar and its duties shall be specified in a contract between the Issuer and such successor Bond Registrar that is consistent herewith and that the Chair and Clerk are hereby authorized to execute and deliver. The Bond Registrar, which may act through an agent, shall also serve as paying agent until and unless a successor paying agent is duly appointed. The Bond Registrar shall pay principal and interest on the Bonds to the registered Holders (or record Holder) of the Bonds in the manner set forth in the form of Global Certificate or Replacement Bond, as applicable, and Paragraph 4.06 of this resolution. The Issuer agrees to pay the reasonable and customary charges for the services of such Bond Registrar.

4.02 Execution of Bonds. The Bonds shall be executed on behalf of the Issuer by the manual signatures of the Chair and Clerk of the School Board; provided, however that both of such signatures may be printed facsimiles, in which event the Bonds shall also be executed manually by the authenticating agent as provided in Minnesota Statutes, Section 475.55. In the event of disability or resignation or other absence of either such officer, the Bonds may be signed by the manual or facsimile signature of that officer who may act on behalf of such absent or disabled officer. In case either such officer whose signature or facsimile of whose signature shall appear on the Bonds shall cease to be such officer before the delivery of the Bonds, such signature or facsimile shall nevertheless be valid and sufficient for all purposes, the same as if that officer had remained in office until delivery. If the Issuer has adopted a corporate seal, it shall be omitted on the Bonds as permitted by law.

4.03 Authentication; Date of Registration. No Bond shall be valid or obligatory for any purpose or be entitled to any security or benefit under this resolution unless and until a Certificate of Authentication on such Bond, substantially in the form set forth in the form of Global Certificate or Replacement Bond, shall have been duly executed by the manual signature of an authorized representative of the Bond Registrar. Certificates of Authentication on different Bonds need not be signed by the same person. The Bond Registrar shall authenticate each Bond by execution of the Certificate of Authentication on the Bond and shall date each Bond in the space provided as of the date on which the Bond is registered. For purposes of delivering the original Bonds (Global Certificates) to the Purchaser, the Bond Registrar shall insert as the date of registration the date of original issue; and the executed Certificate of Authentication on each Bond shall be conclusive evidence that it has been authenticated and delivered under this resolution.

4.04 Transfer or Exchange. The Issuer will cause to be kept at the principal office of the Bond Registrar a bond register in which, subject to such reasonable regulations as the Bond Registrar may prescribe, the Bond Registrar shall provide for the registration of ownership of Bonds and the registration of transfers and exchanges of Bonds entitled to be registered, transferred or exchanged as herein provided.

A Global Certificate shall be registered in the name of the payee on the books of the Bond Registrar by presenting the Global Certificate for registration to the Bond Registrar, whose representative will endorse his or her name and note the date of registration opposite the name of the payee in the certificate of registration on the Global Certificate. Thereafter a Global Certificate may be transferred by delivery with an assignment duly executed by the Holder or the Holder's legal representative, and the Issuer and Bond Registrar may treat the Holder as the person exclusively entitled to exercise all the rights and powers of an owner until a Global Certificate is presented with such assignment for registration of transfer, accompanied by assurance of the nature provided by law that the assignment is genuine and effective, and until such transfer is registered on said books and noted thereon by the Bond Registrar, all subject to the terms and conditions provided in this resolution and to reasonable regulations of the Issuer contained in any agreement with, or notice to, the Bond Registrar.

Upon surrender for transfer of any Bond at the principal office of the Bond Registrar, the Issuer shall execute (if necessary), and the Bond Registrar shall authenticate, date (in the space designated Date of Registration) and deliver, in the name of the designated transferee or transferees, one or more new Bonds of any authorized denomination or denominations of a like aggregate principal amount, having the same stated maturity and interest rate, as requested by the transferor; provided, however, that no Bond may be registered in blank or in the name of "bearer" or similar designation.

When any Bond is presented to the Bond Registrar for transfer, the Bond Registrar may refuse to transfer the same until it is satisfied that the endorsement on such Bond or separate instrument of transfer is valid and genuine and that the requested transfer is legally authorized. The Bond Registrar shall incur no liability for the refusal, in good faith, to make transfers which it, in its judgment, deems improper or unauthorized.

At the option of the Holder of a Replacement Bond, Replacement Bonds may be exchanged for Replacement Bonds of any authorized denomination or denominations of a like aggregate principal amount and stated maturity, upon surrender of the Replacement Bonds to be exchanged at the principal office of the Bond Registrar. Whenever any Replacement Bonds are so surrendered for exchange, the Issuer shall execute (if necessary), and the Bond Registrar shall authenticate, date (in the space designated Date of Registration) and deliver the Replacement Bonds which the Holder making the exchange is entitled to receive. Global Certificates may not be exchanged for Global Certificates of smaller denominations.

All Bonds surrendered upon any exchange or transfer provided for in this resolution shall be promptly canceled by the Bond Registrar and thereafter disposed of as directed by the Issuer.

All Bonds delivered in exchange for or upon transfer of Bonds shall be valid general obligations of the Issuer evidencing the same debt, shall be entitled to the same benefits under this resolution as the Bonds surrendered for such exchange or transfer, and shall carry all the rights to interest accrued and unpaid, and to accrue, which were carried by such other Bonds.

Transfer of a Bond may be made on the Issuer's books by the registered owner in person or by the registered owner's attorney duly authorized in writing. Every Bond presented or surrendered for transfer or exchange shall be duly endorsed or be accompanied by a written instrument of transfer, in form satisfactory to the Bond Registrar, duly executed by the registered owner thereof, with signature guaranteed, or by the registered owner's attorney duly authorized in writing, and shall include written instructions as to the details of the transfer of the Bond.

The Bond Registrar may require payment of a sum sufficient to cover any tax or other governmental charge payable in connection with the transfer or exchange of any Bond and any legal or unusual costs regarding transfers and lost bonds.

Transfers shall also be subject to reasonable regulations of the Issuer contained in any agreement with, or notice to, the Bond Registrar, including regulations which permit the Bond Registrar to close its transfer books between record dates and payment dates.

4.05 Mutilated, Lost, Stolen or Destroyed Bonds. In case any Bond shall become mutilated or be lost, stolen or destroyed, the Bond Registrar shall deliver a new Bond of like amount, number, maturity date and tenor in exchange and substitution for and upon cancellation of any such mutilated Bond or in lieu of and in substitution for any such Bond lost, stolen or destroyed, upon payment of the reasonable expenses and charges of the Bond Registrar in connection therewith; and, in the case of a Bond lost, stolen or destroyed, upon filing with the Registrar of evidence satisfactory to it that such Bond was lost, stolen or destroyed, and of the ownership thereof, and upon furnishing to the Bond Registrar of an appropriate bond or indemnity in form, substance and amount satisfactory to it, in which both the Issuer and the Bond Registrar shall be named as obligees. All Bonds so surrendered to the Bond Registrar shall be canceled by it and evidence of such cancellation shall be given to the District. If the mutilated, lost, stolen or destroyed Bond has already matured, it shall not be necessary to issue a new Bond prior to payment.

4.06 Interest Payments; Record Dates. Interest on any Global Certificate shall be paid as provided in the first paragraph thereof and interest on any Replacement Bond shall be paid on each Interest Payment Date by check or draft mailed to the person in whose name the Bond is registered (the "Holder") on the registration books of the Issuer maintained by the Bond Registrar and in each case at the address appearing thereon at the close of business on the fifteenth day of the calendar month next preceding such Interest Payment Date (the "Regular Record Date"). Any such interest not so timely paid or duly provided for shall cease to be payable to the person who is the Holder thereof as of the Regular Record Date, and shall be payable to the person who is the Holder thereof at the close of business on a date fixed for the payment of such defaulted interest (the "Special Record Date"). The Special Record Date shall be fixed by the Bond Registrar whenever money becomes available for payment of the defaulted interest, and notice of the Special Record Date shall be given by the Bond Registrar to the Holders not less than ten (10) days prior thereto. The term "Holder" shall also include those lawfully entitled to take actions on behalf of the beneficial owners of the Bonds for purposes of any consent or approvals given by Holders.

If the date for payment of the principal of, premium, if any, or interest on this Bond shall be a Saturday, Sunday, legal holiday or a day on which banking institutions in the City of New York, New York, or the city where the principal office of the Bond Registrar is located are authorized by law or executive order to close, then the date for such payment shall be the next succeeding day which is not a Saturday, Sunday, legal holiday or a day on which such banking institutions are authorized to close, and payment on such date shall have the same force and effect as if made on the nominal date of payment.

4.07 Persons Deemed Owners. The Issuer and the Bond Registrar may treat the person in whose name any Bond is registered as the owner of such Bond for the purpose of receiving payment of principal of and premium, if any, and interest (subject to the payment provisions in Paragraph 4.06 above), on such Bond and for all other purposes whatsoever, whether or not such Bond shall be overdue, and neither the Issuer nor the Bond Registrar shall be affected by notice to the contrary.

For the purposes of all actions, consents and other matters affecting Holders of Bonds issued under this Resolution as from time to time supplemented, other than payments, redemptions, and purchases, the Issuer may (but shall not be obligated to) treat as the Holder of a Bond the beneficial owner of the Bond instead of the person in whose name the Bond is registered. For that purpose, the Issuer may ascertain the identity of the beneficial owner of the Bond by such means as the Bond Registrar in its sole discretion deems appropriate, including but not limited to a certificate from the Depository or other person in whose name the Bond is registered identifying such beneficial owner.

4.08 Delivery. The Bonds when so prepared and executed shall be delivered by the Treasurer of the Issuer to the Purchaser thereof upon receipt of the purchase price, and the Purchaser shall not be obliged to see to the proper application thereof.

Section 5. Creation of Fund and Tax Levies.

5.01 Fund. There is hereby created within the Debt Redemption Fund of the Issuer a special fund to be designated "Taxable General Obligation OPEB Crossover Refunding Bonds, Series 2016B Fund" (the "Fund") to be held and administered by the Treasurer separate and apart from all other funds of the Issuer. The Fund shall be maintained in the manner herein specified until all of the Refunded Bonds and the Bonds herein authorized and the interest thereon have been fully paid. There shall be maintained in the Fund two separate accounts to be designated the "Escrow Account" and the "Debt Service Account," respectively.

(a) Escrow Account. The proceeds of the sale of the Bonds herein authorized, less any accrued interest received thereon and any premium or unused discount (unless used to help fund the Escrow Account), plus other available funds of the Issuer (estimated at $0) as may be required to adequately fund the Escrow Account for the purposes set forth in this subparagraph are hereby pledged and appropriated and shall be credited to the Escrow Account. The Escrow Account shall be maintained as an escrow account with U.S. Bank National Association in St.

Paul, Minnesota (the "Escrow Agent"), a suitable banking institution within the State, whose deposits are insured by the Federal Deposit Insurance Corporation and whose combined capital and surplus is not less than $500,000. The Escrow Agent shall pay the issuance expenses on the Refunding Bonds from the proceeds deposited in the Escrow Account. The Escrow Account shall be invested in securities maturing or callable at the option of the Holder on such dates and bearing interest at such rates as shall be required to provide sufficient funds, together with any cash or other funds retained in the Escrow Account, to pay the outstanding principal amount on the Refunded Bonds when called for redemption and prior payment on February 1, 2018 and to pay any premium required for redemption on such date, and to pay when due the interest to accrue on each Refunding Bond to and including February 1, 2018. The moneys in said Escrow Account shall be used solely for the purposes herein set forth and for no other purpose, except that any surplus in said Escrow Account may be remitted to the Issuer, all in accordance with an agreement (the "Escrow Agreement"), between the Issuer and Escrow Agent, a form of which agreement is on file in the office of the Clerk. Any moneys remitted to the Issuer upon termination of the Escrow Agreement shall be deposited in the Debt Service Account.

The firm of Grant Thornton, LLP, independent public accountants, is hereby authorized and directed to verify that the deposits in the Escrow Account for the Refunding Bonds and the Refunded Bonds will be sufficient to meet the payments of interest on the Refunding Bonds to and including February 1, 2018, and the redemption on February 1, 2018 of the outstanding principal of all Refunded Bonds having stated maturities on or after February 1, 2019, and to make such calculations as may be necessary for the purpose of determining compliance with Section 148 of the Code.

(b) Debt Service Account. There is hereby pledged and appropriated and there shall be credited to the Debt Service Account upon issuance of the Refunding Bonds (i) any uncollected taxes heretofore levied and pledged to the Debt Redemption Fund of the Issuer for the payment of the Refunded Bonds; (ii) any other unexpended moneys pledged to the Debt Redemption Fund of the Issuer for payment of the Refunded Bonds pursuant to the Resolution of the School Board adopted August 10, 2009 authorizing the issuance of the Refunded Bonds (unless used to fund the Escrow Account); (iii) all taxes herein levied and extended or confirmed to be levied pursuant to Paragraph 5.04 of this Resolution; (iv) all accrued interest received upon delivery of the Refunding Bonds (unless used to fund the Escrow Account); and (v) any premium or unused discount (unless used to fund the Escrow Account). The Debt Service Account shall be used solely to pay the principal and interest on the Refunded Bonds through and including February 1, 2018 and the principal of and interest on the Refunding Bonds due after February 1, 2018, and the principal and interest on any bonds heretofore or hereafter authorized and made payable from said account as provided by law. If any payment of principal or interest on the Refunded Bonds shall become due on or prior to February 1, 2018 or any payment of principal and interest on the Refunding Bonds shall become due after February 1, 2018 and there is not sufficient money in the Debt Service Account or the Debt Redemption Fund generally to make such payment, the Treasurer shall pay the same from the General Fund of the Issuer and the General Fund shall be reimbursed for such advances out of the proceeds of the taxes levied for the payment of such Bonds.

5.02 Escrow Agreement. The School Board has investigated the facts and hereby finds and determines that the Escrow Agent is a suitable bank to act as escrow agent, and is qualified within the meaning of the provisions of Minnesota Statutes, Section 475.67, Subdivision 5. On or prior to the delivery of the Refunding Bonds, the Chair and the Clerk are hereby authorized and directed to execute on behalf of the Issuer an Escrow Agreement in substantially the form presented to this Board. All essential terms and conditions of such Escrow Agreement are hereby approved and adopted and made a part of this resolution, and the Issuer covenants that it will promptly enforce all provisions thereof in the event of default thereunder by the Escrow Agent. The Escrow Agreement is irrevocable and the Issuer hereby covenants to perform the terms and conditions thereof as long as the Refunded Bonds are outstanding. The Issuer agrees to pay the reasonable fees of the Escrow Agent and the other issuance expenses specified in the Escrow Agreement.

5.03 Purchase of Securities. Securities purchased from the moneys in the Escrow Account shall be limited to securities set forth in Minnesota Statutes, Section 475.67, and any amendments or supplements thereto. Securities purchased from the Escrow Account shall be purchased simultaneously with the delivery of the Bonds. The Treasurer or anyone designated by the Treasurer to act in the Treasurer's behalf is hereby authorized and directed to purchase the appropriate securities from the proceeds of the Bonds in accordance with the provisions of this resolution and to execute all such documents (including the appropriate subscription form) required to effect the purchase of said securities. As used in paragraphs 5.01 to 5.03 of this resolution and in the escrow agreement, the term "securities" includes securities defined in Minnesota Statutes, Section 475.67, subdivision 8, and investment contracts or similar agreements with a bank or insurance company meeting the requirements of Minnesota Statutes, Section 118A.05, subdivision 5.

5.04 Confirmation and Cancellation of Levies.

Confirmation. The resolution of the School Board adopted August 10, 2009, levied upon all of the taxable property in the District a direct ad valorem tax to be paid into the General Obligation Bond Sinking Fund of the Issuer. The taxes levied in said resolution in the years 2009 payable 2010 through 2016 payable 2017 are hereby confirmed.

Cancellation. The School Board finds, determines and certifies that the proceeds of the sale of the Refunding Bonds, together with other funds available and appropriated to the Escrow Account for said purpose, will be sufficient to pay when called for redemption all of the outstanding principal of and premium, if any, due on the Refunded Bonds on and after February 1, 2018. Accordingly, upon Bond closing, the County Auditors of each county in which the Issuer is located in whole or in part are hereby authorized and directed, to the extent and in the manner permitted by law, to cancel forthwith or if necessary from year to year the taxes levied in said August 10, 2009, resolution in the years 2017 payable 2018 through 2022 payable 2023.

5.05 Pledge of Full Faith and Credit; Tax Levies. For the prompt and full payment of the principal of and interest on the Refunding Bonds as the same respectively become due, the full faith and credit and taxing powers of the Issuer shall be and are hereby irrevocably pledged. In order to provide the moneys for the payment thereof required by Minnesota Statutes, Section 475.61, there is hereby levied upon all of the taxable property in the Issuer a direct annual ad valorem tax which shall be spread upon the tax rolls, as a part of other general taxes of the Issuer, for collection in the years 2017 payable 2018 through 2022 payable 2023 and in the amounts as specified on the levy computation sheet attached hereto as EXHIBIT D and incorporated herein by reference as though fully specified in this paragraph.

The tax levies provided in this paragraph and those confirmed in Paragraph 5.04 are such that if collected in full they, together with amounts available under the Escrow Agreement and with estimated collections of other revenues herein pledged for the payment of the Refunding Bonds (other than cash on hand) will produce at least five percent (5%) in excess of the amounts needed to meet when due the principal and interest payments on the Refunding Bonds, except for interest payable hereunder from cash on hand on the date of Bond closing and pledged for such purpose. The tax levy does not include interest on the Refunding Bonds from their date of original issue of June 15, 2016 through February 1, 2018, as that amount will be paid from the Escrow Account.

Said tax levies shall be irrevocable as long as any of said Refunding Bonds are outstanding and unpaid, provided that the Issuer reserves the right and power to reduce the levies in the manner and to the extent permitted by Minnesota Statutes, Section 475.61.

5.06 Intentionally Omitted.

5.07 Redemption of Refunded Bonds. The Refunded Bonds which mature in 2019 and thereafter shall be redeemed and prepaid on February 1, 2018, in accordance with the terms and conditions of the Notice of Call for Redemption attached hereto as EXHIBIT E, which terms and conditions are hereby approved and incorporated herein by reference. The Notice of Call for Redemption shall be mailed to the Paying Agent for and the registered owners of the Refunded Bonds not less than thirty (30) days before the redemption date. The form of Notice of Call may contain such additional information or different provisions concerning the redemption as may be requested by the paying agent for the Refunded Bonds or the Escrow Agent.

5.08 Refunded Bonds; Security. Until retirement of the Refunded Bonds, all provisions theretofore made for the security thereof shall be observed by the District and all of its officers and agents.

5.09 Supplemental Resolution. The resolutions of the School Board authorizing the issuance of the Refunded Bonds are hereby supplemented to the extent necessary to give effect to the provisions of this resolution.

Section 6. Intentionally Omitted.

Section 7. Certifications, Designations, Defeasance.

7.01 Filing of Resolution; County Auditor Certificate. The Clerk is hereby authorized and directed to file with the County Auditor of each county in which the Issuer is located in whole or in part a certified copy of this resolution, together with such other information as said County Auditor shall require, and to obtain from said County Auditor a certificate that the tax required by law for the payment of said Bonds has been levied, and that said Bonds have been entered upon the County Auditor's Bond Register.

7.02 Defeasance. When all of the Bonds have been discharged as provided in this paragraph, all pledges, covenants and other rights granted by this resolution shall cease. The Issuer may discharge its obligations with respect to any Bonds which are due on any date by depositing with the Bond Registrar on or before that date a sum sufficient for the payment thereof in full with interest accrued from the due date to the date of such deposit. The Issuer may also discharge all Bonds of said issue at any time by irrevocably depositing in escrow with the Bond Registrar, for the purpose of paying all principal and interest due on such Bonds to maturity, or if prepayable, to an earlier date on which they may be called for mandatory redemption, a sum of cash or securities of the types described in Minnesota Statutes, Section 475.67, as amended, in such aggregate amount, bearing interest at such rates and maturing or callable at the Issuer's option on such dates as shall be required to provide funds sufficient for this purpose.

7.03 Nondesignation as Qualified Tax-Exempt Obligations. In that the Bonds are to be issued as fully taxable obligations for state and federal income tax purposes, the Bonds of this issue are not designated as "Qualified Tax-Exempt Obligations" for the purposes of Section 265 of the Code relating to the deduction of interest expenses allocable to the Bonds by financial institutions.

7.04 Authentication of Transcript. The officers of the Issuer and each said County Auditor are hereby authorized and requested to prepare and furnish to the Purchaser of said Bonds, and to the attorneys approving legality of the issuance thereof, certified copies of all proceedings and records of the Issuer relating to said Bonds and to the financial condition and affairs of the Issuer, and such other affidavits, certificates and information as may be required to show the facts relating to the legality and marketability of said Bonds as they appear from the books and records under their custody and control or as otherwise known to them, and all such certified copies, certificates and affidavits, including any heretofore furnished, shall be deemed representations of the Issuer as to the facts recited therein.

7.05 Official Statement. The Official Statement relating to the Bonds, on file with the Clerk and presented to this meeting, is hereby approved and deemed final, and the furnishing thereof to prospective purchasers of the Bonds is hereby ratified and confirmed, insofar as the same relates to the Bonds and the sale thereof.

7.06 Payment of Issuance Expenses. The Issuer authorizes the Purchaser to forward the amount of Bond proceeds allocable to the payment of issuance expenses to the Escrow Agent on the closing date for further distribution as directed by the financial advisor.

7.07 Continuing Disclosure. The Chair and the School District Clerk are authorized and directed to execute and deliver a Continuing Disclosure Certificate to assist the Participating Underwriters in complying with SEC Rule 15c2-12(b)(5) for full disclosure (The "Rule"). The Continuing Disclosure Certificate shall be entered into for the benefit of the Holders of the Bonds and shall constitute the written undertaking required by the Rule to provide or cause to be provided to the MSRB, in an electronic format through the use of the Electronic Municipal Market Access system ("EMMA"), the annual financial information specified therein and to give notice of the occurrence of the Listed Events specified therein, each in the manner specified therein, as required by the Rule. The provisions of the Continuing Disclosure Certificate are incorporated herein as though fully specified in this paragraph.

The motion for the adoption of the foregoing resolution was duly seconded by

Member Judi Brandon, and upon vote being taken thereon, the following voted in favor thereof:

Brandon, Eberhart, Hansen, Hendricks, Sabrie, Sapp and Schuck

and the following voted against the same: none

whereupon said resolution was declared duly passed and adopted.

EXHIBIT A
(FORM OF GLOBAL CERTIFICATE)

UNITED STATES OF AMERICA
STATE OF MINNESOTA
BLUE EARTH, LE SUEUR AND NICOLLET COUNTIES
INDEPENDENT SCHOOL DISTRICT NO. 77
(MANKATO AREA PUBLIC SCHOOLS)

R- $____________________

TAXABLE GENERAL OBLIGATION OPEB CROSSOVER REFUNDING BOND, SERIES 2016B

INTEREST RATE	MATURITY DATE	DATE OF ORIGINAL ISSUE	CUSIP
		JUNE 15, 2016	

REGISTERED OWNER: CEDE & CO., AS NOMINEE OF THE DEPOSITORY TRUST COMPANY, NEW YORK, NEW YORK

PRINCIPAL AMOUNT: ____DOLLARS

KNOW ALL PERSONS BY THESE PRESENTS that Independent School District No. 77, State of Minnesota, a duly organized and existing independent school district, whose administrative offices are located in Mankato, Minnesota (the "Issuer"), certifies that it is indebted and for value received promises to pay to the registered owner specified above or on the Certificate of Registration attached hereto, or registered assigns, in the manner hereinafter set forth, the principal amount specified above, on the maturity date specified above, and to pay interest thereon semiannually on February 1 and August 1 of each year (each, an "Interest Payment Date") commencing February 1, 2017, at the rate per annum specified above, calculated on the basis of a 360-day year of twelve 30-day months, until the principal sum is paid or has been provided for. This Bond will bear interest from the most recent Interest Payment Date to which interest has been paid or duly provided for, or, if no interest has been paid or provided for, from the date of original issue hereof. The principal of and premium, if any, on this Bond are payable by wire transfer (or other agreed means of payment) on each payment date no later than 12:00 noon (New York, New York time) upon presentation and surrender hereof at the principal office of U.S. Bank National Association in St. Paul, Minnesota (the "Bond Registrar"), acting as paying agent, or any successor paying agent duly appointed by the Issuer; provided, however, that upon a mandatory redemption of this Bond which results in the stated amount hereof being reduced, the Holder may in its discretion be paid without presentation of this Bond, and may make a notation on the panel provided herein of such redemption, stating the amount so redeemed, or may return the Bond to the Bond Registrar in exchange for a new Bond in the proper principal amount. Such notation of redemption, if made by the Holder, shall be for reference only, and may not be relied upon by any other person as being in any way determinative of the principal amount of this Bond outstanding, unless the Bond Registrar has signed the appropriate column of the panel. Interest on this Bond will be paid on each Interest Payment Date (by 12:00 noon, New York, New York time) by wire transfer (or other agreed means of payment) to the person in whose name this Bond is registered (the "Holder" or "Bondholder") on the registration books of the Issuer maintained by the Bond Registrar and at the address appearing thereon at the close of business on the fifteenth day of the calendar month next preceding such Interest Payment Date (the "Regular Record Date"). Any interest not so timely paid or duly provided for shall cease to be payable to the person who is the Holder hereof as of the Regular Record Date, and shall be payable to the person who is the Holder hereof at the close of business on a date fixed for the payment of such defaulted interest (the "Special Record Date"). The Special Record Date shall be fixed by the Bond Registrar whenever money becomes available for payment of the defaulted interest, and notice of the Special Record Date shall be given by the Bond Registrar to the Holders not less than ten (10) days prior thereto. The principal of and premium, if any, and interest on this Bond are payable in lawful money of the United States of America.

Date of Payment Not Business Day. If the date for payment of the principal of, premium, if any, or interest on this Bond shall be a Saturday, Sunday, legal holiday or a day on which banking institutions in the City of New York, New York, or the city where the principal office of the Bond Registrar is located are authorized by law or executive order to close, then the date for such payment shall be the next succeeding day which is not a Saturday, Sunday, legal holiday or a day on which such banking institutions are authorized to close, and payment on such date shall have the same force and effect as if made on the nominal date of payment.

Optional Redemption. The Bonds of this Issue are not subject to optional redemption or prepayment prior to maturity.

Issuance; Purpose. This Bond is one of an issue in the total aggregate principal amount of $5,040,000. The Bonds are all of like date of original issue and tenor, except as to number, denomination, maturity and interest rate. All are issued to provide funds to refund in advance of their stated maturities, through a crossover refunding, all of the Bonds maturing in the years 2019 through 2024, aggregating $4,885,000 in principal amount, of the Issuer's General Obligation Taxable OPEB Bonds, Series 2009A, bearing a date of original issue of August 1, 2009, and to provide funds to pay interest when due on the Bonds of this issue to and including February 1, 2018. All are issued pursuant to resolutions duly adopted by the School Board and pursuant to and in full conformity with the Constitution and laws of the State of Minnesota thereunto enabling. The Refunded Bonds were originally issued in order to fund the District's actuarially determined liabilities to pay postemployment benefits to its employees or officers after their termination of service, as authorized pursuant to Minnesota Statutes, Section 475.52, Subdivision 6. The Refunded Bonds have not previously been refunded.

To and including February 1, 2018, interest on the Bonds of this issue is payable primarily from certain amounts on deposit in an irrevocable escrow account held by U.S. Bank National Association, St. Paul, Minnesota (the "Escrow Agent"), pursuant to an Escrow Agreement between the Issuer and the Escrow Agent dated the date of delivery thereof (the "Escrow Agreement"). The principal of Bonds of this issue and interest thereon subsequent to February 1, 2018 are payable from ad valorem taxes which have been levied upon all taxable property in the Issuer.

General Obligation. This Bond constitutes a general obligation of the Issuer, and to provide moneys for the prompt and full payment of the principal and interest when the same become due, the full faith and credit and taxing powers of the Issuer have been and are hereby irrevocably pledged.

Minnesota School District Credit Enhancement Program. The Issuer has covenanted and obligated itself to be bound by the provisions of Minnesota Statutes, Section 126C.55 and to use the provisions of that statute to guarantee the payment of the principal and interest on the Bonds when due.

Denominations; Exchange; Resolution. The Bonds are issuable originally only as Global Certificates in the denomination of the entire principal amount of the issue maturing on a single date. Global Certificates are not exchangeable for fully registered Bonds of smaller denominations except in the event of a partial redemption as above provided or in exchange for Replacement Bonds if then available. Replacement Bonds, if made available as provided below, are issuable solely as fully registered Bonds in the denomination of $5,000 and integral multiples thereof of a single maturity and are exchangeable for fully registered Bonds of other denominations in equal aggregate principal amounts and in authorized denominations at the principal office of the Bond Registrar, but only in the manner and subject to the limitations provided in the Resolution. Reference is hereby made to the Resolution for a description of the rights and duties of the Bond Registrar. Copies of the Resolution are on file in the principal office of the Bond Registrar.

Replacement Bonds. Replacement Bonds may be issued by the Issuer in the event that (a) The Depository Trust Company ("DTC") of New York, New York (the "Depository") shall resign or discontinue its services for the Bonds or be declared no longer able to carry out its functions and the Issuer is unable to locate a Substitute Depository within two (2) months following the resignation or discontinuance or determination of noneligibility, or (b) the Issuer determines in its sole discretion that (1) the continuation of the book-entry system described in the Resolution might adversely affect the interests of the beneficial owners of the Bonds, or (2) it is in the best interest of the beneficial owners of the Bonds that they be able to obtain certificated Bonds. The Issuer shall notify the Holders of its determination and of the availability of Replacement Bonds to Holders.

Transfer. This Bond shall be registered in the name of the payee on the books of the Issuer by presenting this Bond for registration to the Bond Registrar, whose representative will endorse his or her name and note the date of registration opposite the name of the payee in the certificate of registration attached hereto. Thereafter this Bond may be transferred by delivery with an assignment duly executed by the Holder or the Holder's legal representative, and the Issuer and Bond Registrar may treat the Holder as the person exclusively entitled to exercise all the rights and powers of an owner until this Bond is presented with such assignment for registration of transfer, accompanied by assurance of the nature provided by law that the assignment is genuine and effective, and until such transfer is registered on said books and noted hereon by the Bond Registrar, all subject to the terms and conditions provided in the Resolution and to reasonable regulations of the Issuer contained in any agreement with, or notice to, the Bond Registrar.

Fees Upon Transfer or Loss. The Bond Registrar may require payment of a sum sufficient to cover any tax or other governmental charge payable in connection with the transfer or exchange of this Bond and any legal or unusual costs regarding transfers and lost Bonds.

Treatment of Registered Owner. The Issuer and Bond Registrar may treat the person in whose name this Bond is registered as the owner hereof for the purpose of receiving payment as herein provided and for all other purposes whatsoever, whether or not this Bond shall be overdue, and neither the Issuer nor the Bond Registrar shall be affected by notice to the contrary.

Authentication. This Bond shall not be valid or become obligatory for any purpose or be entitled to any security unless the Certificate of Authentication hereon shall have been executed by the Bond Registrar by the manual signature of one of its authorized representatives.

Not Qualified Tax-Exempt Obligations. The Bonds of this issue have not been designated by the Issuer as "qualified tax-exempt obligations" for purposes of Section 265(b)(3) of the Internal Revenue Code of 1986, as amended, relating to the deduction of interest expenses allocable to the Bonds by financial institutions.

Taxable Interest. Interest on the Bonds is includable in gross income for federal income tax purposes and in taxable net income of individuals, estates or trusts for Minnesota income tax purposes.

IT IS HEREBY CERTIFIED, RECITED, COVENANTED AND AGREED that all acts, conditions and things required by the Constitution and laws of the State of Minnesota to be done, to happen and to be performed precedent to and in the issuance of this Bond in order to make it a valid and binding general obligation of the Issuer enforceable in accordance with its terms, have been done, have happened and have been performed in regular and due form, time and manner as so required; that the Issuer has appropriated the proceeds of the Bonds of this issue, other than the portion thereof appropriated for issuance expenses, together with such other legally available funds of the Issuer as may be required, and has held such proceeds as cash or invested such money in securities authorized for such investment pursuant to Minnesota Statutes, Section 475.67, in such amounts, maturing on such dates, and bearing interest at such rates as are required to provide funds sufficient to pay all interest due on the Bonds of this issue on or prior to February 1, 2018 and to pay all outstanding principal due on the Refunded Bonds when called for redemption and prior payment on February 1, 2018, and has irrevocably placed such funds and securities in escrow in a qualified bank for this purpose; that prior to the issuance hereof, a direct, annual irrepealable ad valorem tax has been duly levied upon all taxable property in the Issuer in the years and amounts required by law; that, if necessary for payment of principal of and interest on the Bonds of this issue, additional ad valorem taxes may be levied upon all taxable property in the Issuer without limitation as to rate or amount; and that the issuance of this Bond on the date of original issue hereof and the date of its actual original issuance and delivery, does not exceed any constitutional or statutory limitation of indebtedness.

IN WITNESS WHEREOF, Independent School District No. 77 (Mankato Area Public Schools), State of Minnesota, by its School Board, has caused this Bond to be executed in its behalf by the facsimile signatures of the Chair and Clerk, the Issuer having no seal or said seal having been intentionally omitted as permitted by law.

Date of Registration: June 15, 2016	Registrable by: U.S. BANK NATIONAL ASSOCIATION ST. PAUL, MINNESOTA
BOND REGISTRAR'S CERTIFICATE OF AUTHENTICATION	Payable at: U.S. BANK NATIONAL ASSOCIATION ST. PAUL, MINNESOTA
This Bond is one of the Bonds described in the within mentioned Resolution.	INDEPENDENT SCHOOL DISTRICT NO. 77 (MANKATO AREA PUBLIC SCHOOLS) MANKATO, MINNESOTA
U.S. BANK NATIONAL ASSOCIATION Bond Registrar	/s/ (Facsimile) Chair
By ____________________ Authorized Signature	/s/ (Facsimile) Clerk

CERTIFICATE OF REGISTRATION

The transfer of ownership of the principal amount of the attached Bond may be made only by the registered owner or the registered owner's legal representative last noted below.

Date of Registration	Registered Owner	Signature of Bond Registrar
June 15, 2016	Cede & Co. P. O. Box 222 Bowling Green Station New York, NY 10274	

REGISTER OF PARTIAL PAYMENTS

The principal amount of the attached Bond has been mandatorily redeemed and prepaid on the dates and in the amounts noted below:

Date	Amount	Signature of Bondholder	Signature of Bond Registrar

If a notation is made on this register, such notation has the effect stated in the attached Bond. Partial payments do not require the presentation of the attached Bond to the Bond Registrar, and a Holder could fail to note the partial payment here.

ABBREVIATIONS

The following abbreviations, when used in the inscription on the face of this Bond, shall be construed as though they were written out in full according to applicable laws or regulations.

TEN COM	-	as tenants in common
TEN ENT	-	as tenants by the entireties
JT TEN	-	as joint tenants with right of survivorship and not as tenants in common
UTMA	-	__________________ CUSTODIAN _____________ (Cust) (Minor) Under Uniform Transfers to Minors Act ___________________________________ (State)

Additional abbreviations may also be used though not in the above list.

ASSIGNMENT

FOR VALUE RECEIVED, the undersigned hereby sells, assigns and transfers unto
____
__________________________________the within Bond and does hereby irrevocably constitute and appoint __________________________________ attorney to transfer the Bond on the books kept for the registration thereof, with full power of substitution in the premises.

Dated ________________

____

NOTICE: The assignor's signature to this assignment must correspond with the name as it appears upon the face of the within Bond in every particular, without alteration or any change whatever.

Signature Guaranteed:

____

Signature(s) must be guaranteed by a national bank or trust company or by a brokerage firm having a membership in one of the major stock exchanges or any other "Eligible Guarantor Institution" as defined in 17 CFR 240 Ad-15(a)(2).

The Bond Registrar will not effect transfer of this Bond unless the information concerning the assignee requested below is provided.

Name and Address: ____________________________________

____

____

(Include information for all joint owners if the Bond is held by joint account.)

Please insert Social Security or other Tax Identification Number of Transferee.

EXHIBIT B

(FORM OF REPLACEMENT BOND)

UNITED STATES OF AMERICA
STATE OF MINNESOTA
BLUE EARTH, LE SUEUR AND NICOLLET COUNTIES
INDEPENDENT SCHOOL DISTRICT NO. 77
(MANKATO AREA PUBLIC SCHOOLS)

R- $______________

TAXABLE GENERAL OBLIGATION OPEB CROSSOVER REFUNDING
BOND, SERIES 2016B

INTEREST RATE	MATURITY DATE	DATE OF ORIGINAL ISSUE	CUSIP
		JUNE 15, 2016	

REGISTERED OWNER: ____

PRINCIPAL AMOUNT: ____ DOLLARS

KNOW ALL PERSONS BY THESE PRESENTS that Independent School District No. 77, State of Minnesota, a duly organized and existing independent school district, whose administrative offices are located in Mankato, Minnesota (the "Issuer"), certifies that it is indebted and for value received promises to pay to the registered owner specified above, or registered assigns, in the manner hereinafter set forth, the principal amount specified above, on the maturity date specified above, and to pay interest thereon semiannually on February 1 and August 1 of each year (each, an "Interest Payment Date") commencing February 1, 2017, at the rate per annum specified above, calculated on the basis of a 360-day year of twelve 30-day months, until the principal sum is paid or has been provided for. This Bond will bear interest from the most recent Interest Payment Date to which interest has been paid or duly provided for, or, if no interest has been paid or provided for, from the date of original issue hereof. The principal of and premium, if any, on this Bond are payable upon presentation and surrender hereof at the principal office of U.S. Bank National Association in St. Paul, Minnesota (the "Bond Registrar"), acting as paying agent, or any successor paying agent duly appointed by the Issuer. Interest on this Bond will be paid on each Interest Payment Date by check or draft mailed to the person in whose name this Bond is registered (the "Holder" or "Bondholder") on the registration books of the Issuer maintained by the Bond Registrar and at the address appearing thereon at the close of business on the fifteenth day of the calendar month next preceding such Interest Payment Date (the "Regular Record Date"). Any interest not so timely paid or duly provided for shall cease to be payable to the person who is the Holder hereof as of the Regular Record Date, and shall be payable to the person who is the Holder hereof at the close of business on a date fixed for the payment of such defaulted interest (the "Special Record Date"). The Special Record Date shall be fixed by the Bond Registrar whenever money becomes available for payment of the defaulted interest, and notice of the Special Record Date shall be given by the Bond Registrar to the Holders not less than ten (10) days prior thereto. The principal of and premium, if any, and interest on this Bond are payable in lawful money of the United States of America.

REFERENCE IS HEREBY MADE TO THE FURTHER PROVISIONS OF THIS BOND SET FORTH ON THE REVERSE SIDE HEREOF, WHICH PROVISIONS SHALL FOR ALL PURPOSES HAVE THE SAME EFFECT AS IF SET FORTH HERE.

This Bond shall not be valid or become obligatory for any purpose or be entitled to any security until the Certificate of Authentication hereon shall have been executed by the Bond Registrar by the manual signature of one of its authorized representatives.

IT IS HEREBY CERTIFIED, RECITED, COVENANTED AND AGREED that all acts, conditions and things required by the Constitution and laws of the State of Minnesota to be done, to happen and to be performed precedent to and in the issuance of this Bond in order to make it a valid and binding general obligation of the Issuer enforceable in accordance with its terms, have been done, have happened and have been performed in regular and due form, time and manner as so required; that the Issuer has appropriated the proceeds of the Bonds of this issue, other than the portion thereof appropriated for issuance expenses, together with such other legally available funds of the Issuer as may be required, and has held such proceeds as cash or invested such money in securities authorized for such investment pursuant to Minnesota Statutes, Section 475.67, in such amounts, maturing on such dates, and bearing interest at such rates as are required to provide funds sufficient to pay all interest due on the Bonds of this issue on or prior to February 1, 2018 and to pay all outstanding principal due on the Refunded Bonds when called for redemption and prior payment on February 1, 2018, and has irrevocably placed such funds and securities in escrow in a qualified bank for this purpose; that prior to the issuance hereof, a direct, annual irrepealable ad valorem tax has been duly levied upon all taxable property in the Issuer in the years and amounts required by law; that, if necessary for payment of principal of and interest on the Bonds of this issue, additional ad valorem taxes may be levied upon all taxable property in the Issuer without limitation as to rate or amount; and that the issuance of this Bond on the date of original issue hereof and the date of its actual original issuance and delivery, does not exceed any constitutional or statutory limitation of indebtedness.

IN WITNESS WHEREOF, Independent School District No. 77 (Mankato Area Public Schools), State of Minnesota, by its School Board, has caused this Bond to be executed in its behalf by the facsimile signatures of the Chair and the Clerk, the Issuer having no seal or said seal having been intentionally omitted as permitted by law.

Date of Registration:

____

BOND REGISTRAR'S
CERTIFICATE OF
AUTHENTICATION

This Bond is one of
the Bonds described
in the within mentioned
Resolution.

U.S. BANK NATIONAL
ASSOCIATION
Bond Registrar

By_________________________
Authorized Signature

Registrable by:
U.S. BANK NATIONAL ASSOCIATION
ST. PAUL, MINNESOTA

Payable at:
U.S. BANK NATIONAL ASSOCIATION
ST. PAUL, MINNESOTA

INDEPENDENT SCHOOL DISTRICT NO. 77
MANKATO AREA PUBLIC SCHOOLS)
MANKATO, MINNESOTA

/s/ (Facsimile)
Chair

/s/ (Facsimile)
Clerk

ON REVERSE OF BOND

Date of Payment Not Business Day. If the date for payment of the principal of, premium, if any, or interest on this Bond shall be a Saturday, Sunday, legal holiday or a day on which banking institutions in the City of New York, New York, or the city where the principal office of the Bond Registrar is located are authorized by law or executive order to close, then the date for such payment shall be the next succeeding day which is not a Saturday, Sunday, legal holiday or a day on which such banking institutions are authorized to close, and payment on such date shall have the same force and effect as if made on the nominal date of payment.

Optional Redemption. The Bonds of this Issue are not subject to optional redemption or prepayment prior to maturity.

Issuance; Purpose. This Bond is one of an issue in the total aggregate principal amount of $5,040,000. The Bonds are all of like date of original issue and tenor, except as to number, denomination, maturity and interest rate. All are issued to provide funds to refund in advance of their stated maturities, through a crossover refunding, all of the Bonds maturing in the years 2019 through 2024, aggregating $4,885,000 in principal amount, of the Issuer's General Obligation Taxable OPEB Bonds, Series 2009A, bearing a date of original issue of August 1, 2009, and to provide funds to pay interest when due on the Bonds of this issue to and including February 1, 2018. All are issued pursuant to resolutions duly adopted by the School Board and pursuant to and in full conformity with the Constitution and laws of the State of Minnesota thereunto enabling. The Refunded Bonds were originally issued in order to fund the District's actuarially determined liabilities to pay postemployment benefits to its employees or officers after their termination of service, as authorized pursuant to Minnesota Statutes, Section 475.52, Subdivision 6. The Refunded Bonds have not previously been refunded.

To and including February 1, 2018, interest on the Bonds of this issue is payable primarily from certain amounts on deposit in an irrevocable escrow account held by U.S. Bank National Association, St. Paul, Minnesota (the "Escrow Agent"), pursuant to an Escrow Agreement between the Issuer and the Escrow Agent dated the date of delivery thereof (the "Escrow Agreement"). The principal of Bonds of this issue and interest thereon subsequent to February 1, 2018 are payable from ad valorem taxes which have been levied upon all taxable property in the Issuer.

General Obligation. This Bond constitutes a general obligation of the Issuer, and to provide moneys for the prompt and full payment of the principal and interest when the same become due, the full faith and credit and taxing powers of the Issuer have been and are hereby irrevocably pledged.

Minnesota School District Credit Enhancement Program. The Issuer has covenanted and obligated itself to be bound by the provisions of Minnesota Statutes, Section 126C.55 and to use the provisions of that statute to guarantee the payment of the principal and interest on the Bonds when due.

Denominations; Exchange; Resolution. The Bonds are issuable solely as fully registered Bonds in the denomination of $5,000 and integral multiples thereof of a single maturity and are exchangeable for fully registered bonds of other denominations in equal aggregate principal amounts and in authorized denominations at the principal office of the Bond Registrar, but only in the manner and subject to the limitations provided in the Resolution. Reference is hereby made to the Resolution for a description of the rights and duties of the Bond Registrar. Copies of the Resolution are on file in the principal office of the Bond Registrar.

Transfer. This Bond is transferable by the Holder in person or by the Holder's attorney duly authorized in writing at the principal office of the Bond Registrar upon presentation and surrender hereof to the Bond Registrar, all subject to the terms and conditions provided in the Resolution and to reasonable regulations of the Issuer contained in any agreement with the Bond Registrar. Thereupon the Issuer shall execute (if necessary) and the Bond Registrar shall authenticate and deliver, in exchange for this Bond, one or more new fully registered bonds in the name of the transferee (but not registered in blank or to "bearer" or similar designation), of an authorized denomination, in aggregate principal amount equal to the principal amount of this Bond, of the same maturity, and bearing interest at the same rate.

Fees Upon Transfer or Loss. The Bond Registrar may require payment of a sum sufficient to cover any tax or other governmental charge payable in connection with the transfer or exchange of this Bond and any legal or unusual costs regarding transfers and lost Bonds.

Treatment of Registered Owner. The Issuer and Bond Registrar may treat the person in whose name this Bond is registered as the owner hereof for the purpose of receiving payment as herein provided and for all other purposes whatsoever, whether or not this Bond shall be overdue, and neither the Issuer nor the Bond Registrar shall be affected by notice to the contrary.

Not Qualified Tax-Exempt Obligations. The Bonds of this issue have not been designated by the Issuer as "qualified tax-exempt obligations" for purposes of Section 265(b)(3) of the Internal Revenue Code of 1986, as amended, relating to the deduction of interest expenses allocable to the Bonds by financial institutions.

Taxable Interest. Interest on the Bonds is includable in gross income for federal income tax purposes and in taxable net income of individuals, estates or trusts for Minnesota income tax purposes.

ABBREVIATIONS

The following abbreviations, when used in the inscription on the face of this Bond, shall be construed as though they were written out in full according to applicable laws or regulations.

TEN COM	-	as tenants in common
TEN ENT	-	as tenants by the entireties
JT TEN	-	as joint tenants with right of survivorship and not as tenants in common
UTMA	-	__________________ CUSTODIAN _____________ (Cust) (Minor) Under Uniform Transfers to Minors Act ___________________________________ (State)

Additional abbreviations may also be used though not in the above list.

ASSIGNMENT

FOR VALUE RECEIVED, the undersigned hereby sells, assigns and transfers unto

____

__________________________________the within Bond and does hereby irrevocably constitute and appoint __________________________________ attorney to transfer the Bond on the books kept for the registration thereof, with full power of substitution in the premises.

Dated _______________

____

NOTICE: The assignor's signature to this assignment must correspond with the name as it appears upon the face of the within Bond in every particular, without alteration or any change whatever.

Signature Guaranteed:

____

Signature(s) must be guaranteed by a national bank or trust company or by a brokerage firm having a membership in one of the major stock exchanges or any other "Eligible Guarantor Institution" as defined in 17 CFR 240 Ad-15(a)(2).

The Bond Registrar will not effect transfer of this Bond unless the information concerning the assignee requested below is provided.

Name and Address: ____________________________________

____

____

(Include information for all joint owners if the Bond is held by joint account.)

Please insert Social Security or other Tax Identification Number of Transferee.

EXHIBIT C

The Depository Trust Company

A subsidiary of the Depository Trust & Clearing Corporation

BLANKET ISSUER LETTER OF REPRESENTATIONS

[To be completed by Issuer and Co-Issuer(s), if applicable]

____

[Name of Issuer and Co-Issuer(s), if applicable]

____

[Date]

Attention: Underwriting Department
The Depository Trust Company
55 Water Street, 1SL
New York, NY 10041-0099

Ladies and Gentlemen:

This letter sets forth our understanding with respect to all issues (the "Securities") that Issuer shall request to be made eligible for deposit by The Depository Trust Company ("DTC").

Issuer is: ***[Note: <u>Issuer shall represent one and cross out the other</u>.]***

[incorporated in] [formed under the laws of] ______________________________.

To induce DTC to accept the Securities as eligible for deposit at DTC, and to act in accordance with DTC's Rules with respect to the Securities, Issuer represents to DTC that issuer will comply with the requirements stated in DTC's Operational Arrangements, as they may be amended from time to time.

Very truly yours,

____
(Issuer)

By: ______________________________
(Authorized Officer's Signature)

____
(Print Name)

____
(Street Address)

____
(City) (State) (Country) (Zip Code)

____
(Phone Number)

____
(E-mail Address)

<u>Note</u>:
Schedule A contains statements that DTC believes accurately describe DTC, the method of effecting book-entry transfers of securities distributed through DTC, and certain related matters.

Received and Accepted
THE DEPOSITORY TRUST COMPANY

By: ______________________________

DTCC

The Depository Trust & Clearing Corporation

BLOR 03/25/08

EXHIBIT D

LEVY COMPUTATION SHEET

Levy Year	Collection Year	Amount
2017	2018	$1,015,449.75
2018	2019	1,008,687.75
2019	2020	1,010,499.00
2020	2021	868,906.50
2021	2022	869,505.00
2022	2023	858,060.00

EXHIBIT E

NOTICE OF CALL FOR REDEMPTION
$4,885,000
GENERAL OBLIGATION TAXABLE OPEB BONDS, SERIES 2009A
DATED: AUGUST 1, 2009

INDEPENDENT SCHOOL DISTRICT NO. 77
(MANKATO AREA PUBLIC SCHOOLS)
BLUE EARTH, LE SUEUR AND NICOLLET COUNTIES

NOTICE IS HEREBY GIVEN that, by order of the School Board of Independent School District No. 77 (Mankato Area Public Schools), Blue Earth, Le Sueur and Nicollet Counties, Minnesota, there have been called for redemption and prepayment on February 1, 2018, those outstanding bonds of the School District designated as General Obligation Taxable OPEB Bonds, Series 2009A, dated August 1, 2009, as the date of original issue, totaling $4,885,000 in principal amount, and having the following stated maturity dates and CUSIP numbers:

Maturity Date	Principal Amount	CUSIP NUMBER*
February 1, 2019	$785,000	563690 MW3
February 1, 2020	$820,000	563690 MX1
February 1, 2021	$860,000	563690 MY9
February 1, 2022	$770,000	563690 MZ6
February 1, 2023	$810,000	563690 NA0
February 1, 2024	$840,000	563690 NB8

The Bonds are being called at a price of par plus accrued interest to February 1, 2018, on which date all interest on said bonds will cease to accrue.

Holders of the Bonds hereby called for redemption are requested to present their Bonds for payment to Wells Fargo Bank, National Association, on or before February 1, 2018, by submitting said bonds along with a completed W-9 form to the following addresses:

By Registered or Certified Mail:	If by Hand or Overnight Mail:	In Person:
Wells Fargo Bank, NA	Wells Fargo Bank, NA	Northstar East Building
Corporate Trust Operations	Corporate Trust Operations	Corporate Trust Services, 12th Floor
MAC N9303-121	MAC N9303-121	608 2nd Avenue South
P. O. Box 1517	6th & Marquette Avenue	Minneapolis, MN
Minneapolis, MN 55480	Minneapolis, MN 55479	

If the Holder requests payment of principal and/or interest via wire transfer, please be advised there is a wire transfer fee which will be deducted from the payment.

Dated: June 6, 2016

BY ORDER OF THE SCHOOL BOARD

/s/ Sara Hansen
School District Clerk
Independent School District No. 77
(Mankato Area Public Schools)
Mankato, Minnesota

Important Notice: In compliance with the Economic Growth and Tax Relief Reconciliation Act of 2001, federal backup withholding tax will be withheld at the applicable backup withholding rate in effect at the time of the payment by the redeeming institutions if they are not provided with your social security number or federal employer identification number, properly certified. This requirement is fulfilled by submitting a W-9 Form, which may be obtained at a bank or other financial institution.

*The paying agent shall not be responsible for the selection or use of the CUSIP number, nor is any representation made as to its correctness as indicated in the Notice of Call for Redemption. It is included solely for the convenience of the holders.

Additional information may be obtained from: Northland Securities, Inc., 45 South 7th Street, Suite 2000, Minneapolis, MN 55402, (612) 851-5900.

SCHOOL BOARD PROCEEDINGS
INDEPENDENT SCHOOL DISTRICT NO. 77
Mankato, Minnesota

June 6, 2016

The School Board of Independent School District No. 77 met in regular session on Monday, June 6, in the Mankato Room of the Intergovernmental Center. Chair Hendricks called the meeting to order at 5:30 p.m. Members present at roll call: Judi Brandon, Kinney Eberhart, Sara Hansen, Ann Hendricks, Abdi Sabrie, Jodi Sapp and Kristi Schuck. Members absent: none.

1. Hansen/Schuck approval of agenda with addenda. 7-0
2. Open Forum – none.
3. Information: Mentor/MSUM Coordinator Update, District-Wide Support Services Update.
4. Schuck/Eberhart approval of Consent Agenda Items: Approval of Minutes of the May 16, 2016, regular meeting; Approval of Personnel Items. 7-0
5. Brandon/Hansen acceptance of gifts and grants. 7-0
6. Sapp/Brandon approval of resolution providing for the refunding of $5,040,000 taxable general obligation OPEB bonds. 7-0
7. Schuck/Eberhart ratify agreement with Mankato Educational Secretaries Association for 2016-18. 7-0
8. Sapp/Brandon adjournment at 6:38 p.m. 7-0.

Independent School District No. 77
Mankato, Minnesota
By: Sara Hansen, Clerk

The complete minutes and all documents relating to this meeting are on file and available for review in the Superintendent's Office, 10 Civic Center Plaza, Suite 2 and on-line at www.isd77.org.

School Board Regular Meeting **ITEM NUMBER: 5. B.**

Meeting Date: 06/20/2016

Prepared By: Jerry Kolander, Director of Business Affairs

Item Type: Action

Subject:

Approval of June Bills

Background:

At our meeting on Monday evening, the administrative team will be prepared to answer any questions you might have regarding the report on claims and accounts for June. The total of the bills for June of 2016 is $10,894,584.38.

Recommended Action:

The claims are recommended for payment as presented.

School Board Regular Meeting **ITEM NUMBER: 5. C.**

Meeting Date: 06/20/2016

Prepared By: Eric Hudspith, Director of Human Resources and Organizational Development

Item Type: Action

Subject:

Personnel

Background:

Background:

APPOINTMENTS (INSTRUCTIONAL)

Paula Buendorf - Full-time (1.000 FTEs) ASD Assessment Specialist beginning August 29, 2016 for the 2016-17 school year. She will be placed at step 10 of the M lane on the Teachers Association salary schedule.

Kate Hieb - Full-time (1.00 FTES) Science Teacher at Prairie Winds Middle School beginning August 29, 2016 for the 2016-17 school year. She will be placed at step 7 of the B+15 lane on the Teachers Association salary schedule.

Al Lawrence - Teacher Evaluation/Administrative Coach beginning August 1 and continuing through June 2, 2017 working intermittent hours. He will be compensated at the rate of $25 per hour.

Lisa Meyer - Full-time (1.00 FTES) Spanish Teacher at Prairie Winds Middle School beginning August 29, 2016 for the 2016-17 school year. She will be placed at step 8 of the B lane on the Teachers Association salary schedule.

Melissa Nelson - 0.87 FTEs PreSchool Teacher with Early Learning/Community Education and Recreation beginning with the 2016-17 school year. She will placed at step 1 of the Teachers Association salary schedule and you will be compensated at the rate of $22.01 per hour contingent upon obtaining licensure.

Megan Stein - Full-time (1.00 FTES) ADSIS Counselor at Prairie Winds Middle School beginning August 29, 2016 for the 2016-17 school year. She will be placed at step 1 of the M lane on the Teachers Association salary schedule.

Christina Vega - 0.95 FTEs PreSchool Teacher with Early Learning/Community Education and Recreation beginning with the 2016-17 school year. She will placed at step 6 of the Teachers Association salary schedule and she will be compensated at the rate of $25.71 per hour.

APPOINTMENTS (NONINSTRUCTIONAL)

Blake Altermatt - Summer ACES Assistant at Hoover Elementary School for 6-8 hours per day/5 days per week from June 9 through August 26, 2016. He will be compensated at the rate of $9.50 per hour.

Alex Bahr - Transfer to the position of Custodian Engineer at Hoover Elementary School beginning June 16, 2016. He will be placed at classification B22, step 3 of the Maintenance and Custodial Association salary schedule with an hourly rate of $15.93.

Zachary Bell - Summer ACES Assistant at Hoover Elementary School for 6-8 hours per day/5 days per week from June 9 through August 26, 2016. He will be compensated at the rate of $9.50 per hour.

Kristina Case - Summer ACES Assistant at Roosevelt Elementary School for 6-8 hours per day/5 days per week from June 9 through August 26, 2016. She will be compensated at the rate of $9.50 per hour.

Kaitlyn Davis - Summer ACES Assistant at Rosa Parks Elementary School for 6-8 hours per day/5 days per week from June 9 through August 26, 2016. She will be compensated at the rate of $9.50 per hour.

Madelyn Denhartog - Summer ACES Assistant at Eagle Lake Elementary School for 6-8 hours per day/5 days per week beginning June 9. Her last date of employment will be August 19, 2016. She will be compensated at the rate of $10.00 per hour.

Natalie Gunther - Summer ACES Assistant at Roosevelt Elementary School for 6-8 hours per day/5 days per week from June 9 through August 26, 2016. She will be compensated at the rate of $10.00 per hour.

Erin Guse - Summer ACES Assistant at Eagle Lake Elementary School for 6-8 hours per day/5 days per week from June 9 through August 26, 2016. She will be compensated at the rate of $9.50 per hour.

Zahra Hadi - Summer ACES Assistant at Rosa Parks Elementary School for 6-8 hours per day/5 days per week from June 9 through August 26, 2016. She will be compensated at the rate of $9.50 per hour.

Michaela Haraldson - Summer ACES Assistant - ENCORE for 6-8 hours per day/5 days per week from June 9 through August 26, 2016. She will be compensated at the rate of $9.50 per hour.

Kathryn Homan - Summer ACES Assistant at Hoover Elementary School for 6-8 hours per day/5 days per week from June 9 through August 26, 2016. She will be compensated at the rate of $9.50 per hour.

Kelsey Joines - Summer ACES Assistant at Holy Rosary for 6-8 hours per day/5 days per week from June 9 through August 26, 2016. She will be compensated at the rate of $10.00 per hour.

Shealyn Kawlewski - Summer ACES Assistant at Franklin Elementary School for 6-8 hours per day/5 days per week from June 20 through August 26, 2016. She will be compensated at the rate of $9.50 per hour.

Steven Kopelke - Summer ACES Assistant at Eagle Lake Elementary School for 6-8 hours per day/5 days per week from June 9 through August 26, 2016. He will be compensated at the rate of $9.50 per hour.

Savannah Krueger - Summer ACES Assistant at Kennedy Elementary School for 6-8 hours per day/5 days per week from June 9 through August 26, 2016. She will be compensated at the rate of $9.50 per hour.

Kelsey Laugen - Summer ACES Assistant at Franklin Elementary School for 6-8 hours per day/5 days per week from June 9 through August 26, 2016. She will be compensated at the rate of $9.50 per hour.

Rebecca Lee - Paraprofessional in the Central High Summer School Programs Session I and II beginning June 11 - July 1, and July 13 - 29, 2016. She will be compensated according to her placement on the Minnesota School Employees Association salary schedule.

Paige Lingbeck - Summer ACES Assistant at Eagle Lake Elementary School for 6-8 hours per day/5 days per week from June 9 through August 26, 2016. She will be compensated at the rate of $9.50 per hour.

Maggie McDonald - Summer ACES Assistant at Franklin Elementary School for 6-8 hours per day/5 days per week from June 9 through August 26, 2016. She will be compensated at the rate of $9.50 per hour.

Logan Manska - Summer ACES Assistant - ENCORE for 6-8 hours per day/5 days per week from June 9 through August 26, 2016. He will be compensated at the rate of $9.50 per hour.

Blake Matuska - Summer ACES Assistant at Little ACES for 6-8 hours per day/5 days per week from June 9 through August 26, 2016. She will be compensated at the rate of $9.50 per hour.

Abigail Meyer- Summer ACES Assistant at Holy Rosary for 6-8 hours per day/5 days per week from June 9 through August 26, 2016. She will be compensated at the rate of $9.50 per hour.

Caitlin Miller - Summer ACES Assistant at Eagle Lake Elementary School for 6-8 hours per day/5 days per week from June 9 through August 26, 2016. She will be compensated at the rate of $9.50 per hour.

Hana Palmer - Summer ACES Assistant at Hoover Elementary School for 6-8 hours per day/5 days per week from June 9 through August 26, 2016. She will be compensated at the rate of $9.50 per hour.

Amanda Proehl - Summer ACES Assistant at Holy Rosary for 6-8 hours per day/5 days per week from June 9 through August 26, 2016. She will be compensated at the rate of $9.50 per hour.

Selena Roman - Summer ACES Assistant at Eagle Lake Elementary School for 6-8 hours per day/5 days per week from June 9 through August 26, 2016. She will be compensated at the rate of $9.50 per hour.

Cassidy Sargent - Summer ACES Assistant at Eagle Lake Elementary School for 6-8 hours per day/5 days per week from June 9 through August 26, 2016. She will be compensated at the rate of $9.50 per hour.

Angela Scheffler - Summer ACES Assistant at Rosa Parks Elementary School for 6-8 hours per day/5 days per week from June 9 through August 26, 2016. She will be compensated at the rate of $9.50 per hour.

Samantha Stenzel - Summer ACES Assistant at Hoover Elementary School for 6-8 hours per day/5 days per week from June 9 through August 26, 2016. She will be compensated at the rate of $9.50 per hour.

Marissa Swenson - Summer ACES Assistant at Franklin Elementary School for 6-8 hours per day/5 days per week from June 9 through August 26, 2016. She will be compensated at the rate of $9.50 per hour.

Chelsea Tietema - Summer ACES Assistant at Kennedy Elementary School for 6-8 hours per day/5 days per week from June 9 through August 26, 2016. She will be compensated at the rate of $10.00 per hour.

Carllie Wingen - Summer ACES Assistant at Rosa Parks Elementary School for 6-8 hours per day/5 days per week from June 9 through August 26, 2016. She will be compensated at the rate of $9.50 per hour.

CONTRACT ADJUSTMENTS (INSTRUCTIONAL)
Jennifer Schwartz, Preschool Teacher - Increase in assignment from 0.91 FTEs to 1.02 FTEs for the 2016-17 school year.

TERMINATION OF EMPLOYMENT (NONINSTRUCTIONAL)
Due to the uncertainty of funding, restructuring and budget reductions and in accordance with Article XII, Section 1 of the Agreement between the District and the Minnesota School Employees Association (MSEA), the administration recommends that the employment of the probationary paraprofessionals listed below be terminated effective at the end of the 2015-16 school year.
Nancy Anderson, Deborah Anton, Jamie Bahl, Marilyn Biedscheid (Title I only), Tiffany Carlson, Megan Gjemse, Rachel Huffer, Abby Jensen, Forrest Kunkel, Christine Martin, Ashley Meyer, Jonathan Morrow, Holly Pahl, Nicole Sandmann, Cinnamon Spence, Susan Sullivan, Nicole Volk, John Zarn

RESIGNATIONS (INSTRUCTIONAL)
Linda Sunderman, Grade 5 Teacher at Jefferson Elementary School, has submitted her resignation for purposes of retirement effective as of June 7, 2016.

RESIGNATIONS (NONINSTRUCTIONAL)
Elizabeth Drahota - General Education Paraprofessional at Kennedy Elementary School, effective as of June 8, 2016 in order to accept the position of Intervention Teacher.

Katie Kliner - Special Education Paraprofessional at Rosa Parks Elementary School, effective at the end of the 2015-16 school year.

Kyle Murphy - ACES Assistant, effective as of June 3, 2016.

Alissa Ricke - Playground Supervisor at Washington Elementary School, effective as of June 2, 2106.

Recommended Action:

The Administration recommends approval of the Personnel items.

School Board Regular Meeting **ITEM NUMBER: 5. C. 1.**

Meeting Date: 06/20/2016

Prepared By: Eric Hudspith, Director of Human Resources and Organizational Development

Item Type: Action

Subject:

Personnel - ADDENDUM

Background:

APPOINTMENTS (INSTRUCTIONAL)

Neil Engler - Full-time (1.000 FTEs) Physical Education Teacher at Eagle Lake/Franklin/Washington Elementary Schools beginning August 29, 2016. He will be placed at step 1 of the B lane of the Teachers Association salary schedule contingent upon obtaining licensure.

APPOINTMENTS (NONINSTRUCTIONAL)

Donna Fischer - Sign Language Interpreter for 6.25 hours per day/5 days per week beginning September 7, 2016 at Rosa Parks Elementary School. You will be compensated at the rate of $24.50 and will be eligible for benefits for Interpreters for the Hearing Impaired/Braillists.

CONTRACT ADJUSTMENTS (INSTRUCTIONAL)

Julie Risto - Voluntary decrease in assignment from 1.0 FTEs to 0.54 FTEs Grade 6 Teacher at Prairie Winds Middle School beginning with the 2016-17 school year.

RESIGNATIONS (INSTRUCTIONAL)

Sheryl Reed - Early Childhood Family Education Teacher, effective as of June 9, 2016.

RESIGNATIONS (NONINSTRUCTIONAL)

Kristian Hartmann - Special Education Paraprofessional at East High School, effective as of June 3, 2016.

Linette Shoemaker - Special Education Paraprofessional at East High School, verbal resignation effective June 3, 2016.

Hayley Teipel - Early Childhood Teaching Assistant, effective as of June 28, 2016.

Recommended Action:

Recommend approval of the personnel items as presented.

School Board Regular Meeting **ITEM NUMBER: 5. D.**

Meeting Date: 06/20/2016

Prepared By: Sheri L. Allen, Superintendent

Item Type: Action

Subject:

Approval of School Board Meeting Dates for 2017

Background:

DATE	LOCATION	TIME
Tuesday, January 3, 2017	Civic Center Plaza	5:30 p.m.
Tuesday, January 17, 2017	Civic Center Plaza	5:30 p.m.
Monday, February 6, 2017	Civic Center Plaza	5:30 p.m.
Tuesday, February 21, 2017	Civic Center Plaza	5:30 p.m.
Monday, March 6, 2017	Civic Center Plaza	5:30 p.m.
Monday, March 20, 2017	Civic Center Plaza	5:30 p.m.
Monday, April 3, 2017	Civic Center Plaza	5:30 p.m.
Monday, April 17, 2017	Civic Center Plaza	5:30 p.m.
Monday, May 1, 2017	Civic Center Plaza	5:30 p.m.
Monday, May 15, 2017	Civic Center Plaza	6:30 p.m.
Monday, June 5, 2017	Civic Center Plaza	5:30 p.m.
Monday, June 19, 2017	Civic Center Plaza	5:30 p.m.
Monday, July 10, 2017	Civic Center Plaza	5:00 p.m.
Monday, August 14, 2017	Civic Center Plaza	5:00 p.m.
Tuesday, September 5, 2017	Civic Center Plaza	5:30 p.m.
Monday, September 18, 2017	Civic Center Plaza	5:30 p.m.
Monday, October 2, 2017	Civic Center Plaza	5:30 p.m.
Monday, October 16, 2017	Civic Center Plaza	5:30 p.m.
Monday, November 6, 2017	Civic Center Plaza	5:30 p.m.
Monday, November 20, 2017	Civic Center Plaza	5:30 p.m.
Tuesday, December 5, 2017	Civic Center Plaza	5:30 p.m.
Monday, December 18, 2017	Civic Center Plaza	5:30 p.m.

Recommended Action:

The administration recommends approval of the schedule of School Board meetings for 2017.

Attachments

2017 School Board Meeting Schedule

Independent School District No. 77
Mankato, Minnesota

SCHOOL BOARD MEETING SCHEDULE
JANUARY - DECEMBER 2017

DATE	LOCATION	TIME
Tuesday, January 3, 2017	Civic Center Plaza	5:30 p.m.
Tuesday, January 17, 2017	Civic Center Plaza	5:30 p.m.
Monday, February 6, 2017	Civic Center Plaza	5:30 p.m.
Tuesday, February 21, 2017	Civic Center Plaza	5:30 p.m.
Monday, March 6, 2017	Civic Center Plaza	5:30 p.m.
Monday, March 20, 2017	Civic Center Plaza	5:30 p.m.
Monday, April 3, 2017	Civic Center Plaza	5:30 p.m.
Monday, April 17, 2017	Civic Center Plaza	5:30 p.m.
Monday, May 1, 2017	Civic Center Plaza	5:30 p.m.
Monday, May 15, 2017	Civic Center Plaza	6:30 p.m.
Monday, June 5, 2017	Civic Center Plaza	5:30 p.m.
Monday, June 19, 2017	Civic Center Plaza	5:30 p.m.
Monday, July 10, 2017	Civic Center Plaza	5:00 p.m.
Monday, August 14, 2017	Civic Center Plaza	5:00 p.m.
Tuesday, September 5, 2017	Civic Center Plaza	5:30 p.m.
Monday, September 18, 2017	Civic Center Plaza	5:30 p.m.
Monday, October 2, 2017	Civic Center Plaza	5:30 p.m.
Monday, October 16, 2017	Civic Center Plaza	5:30 p.m.
Monday, November 6, 2017	Civic Center Plaza	5:30 p.m.
Monday, November 20, 2017	Civic Center Plaza	5:30 p.m.
Tuesday, December 5, 2017	Civic Center Plaza	5:30 p.m.
Monday, December 18, 2017	Civic Center Plaza	5:30 p.m.

School Board Regular Meeting **ITEM NUMBER: 5. E.**

Meeting Date: 06/20/2016

Prepared By: Sheri L. Allen, Superintendent

Item Type: Action

Subject:

Modify 2015-16 School Calendar

Background:

The Minnesota Department of Education requires districts to modify their original calendar if they took days off during the 2015-16 school year to accommodate weather or other emergencies and those days were not made up. Following are the dates on which school was cancelled:

February 2, 2016 – no school
February 8, 2016 – no school

Recommended Action:

The administration recommends that the Board affirm these changes in the school calendar for the 2015-16 school year.

School Board Regular Meeting **ITEM NUMBER: 6. A.**

Meeting Date: 06/20/2016

Prepared By: Sheri L. Allen, Superintendent

Item Type: Action

Subject:

Acceptance of Gifts and Grants

Background:

Junior Achievement of the Upper Midwest donated $55 to the District DECA programs.

The Grammy Foundation of Santa Monica, California donated $2,000 to the East High band, choir and orchestra through the Grammy Signature Schools Community Award for music excellence.

Cubs Foods West donated $2,000 to West High School and Cubs Foods East donated $2,000 to East High School.

Basil and Linda Janavaras donated $2,000 for the John Janavaras Scholarships.

The Mankato Clinic Foundation donated 123 copies of the book “The Rechargeables” valued at $2,207. The books will be placed in each kindergarten through third grade classroom in the District.

The Mankato Basketball Association donated $2,000 to the East High Basketball programs.

Bamco, Inc. (Mankato McDonald’s) donated $100 to the East High Football program.

West High School received $343.63 through the Target Take Charge of Education program.

Walmart donated $250 to Roosevelt Elementary School to recognize the volunteer services of their employee and Roosevelt parent Corey Heller.

The following donations were received for the East High senior lunch, which was served on graduation day after rehearsal:

Douglas and Patricia Snapp - $100
Mark and Pam Weingartz - $50
Stacey Schulz-Pope - $50

Recommended Action:

The administration recommends Board acceptance of these generous gifts.

School Board Regular Meeting **ITEM NUMBER: 6. B.**

Meeting Date: 06/20/2016

Prepared By: Jerry Kolander, Director of Business Affairs

Item Type: Action

Subject:

Budget Adoption for 2016-2017

Background:

Board members have received the proposed 2016-2017 budget. Personnel involved with budget preparation will be available to answer questions the Board might have regarding the budget.

Recommended Action:

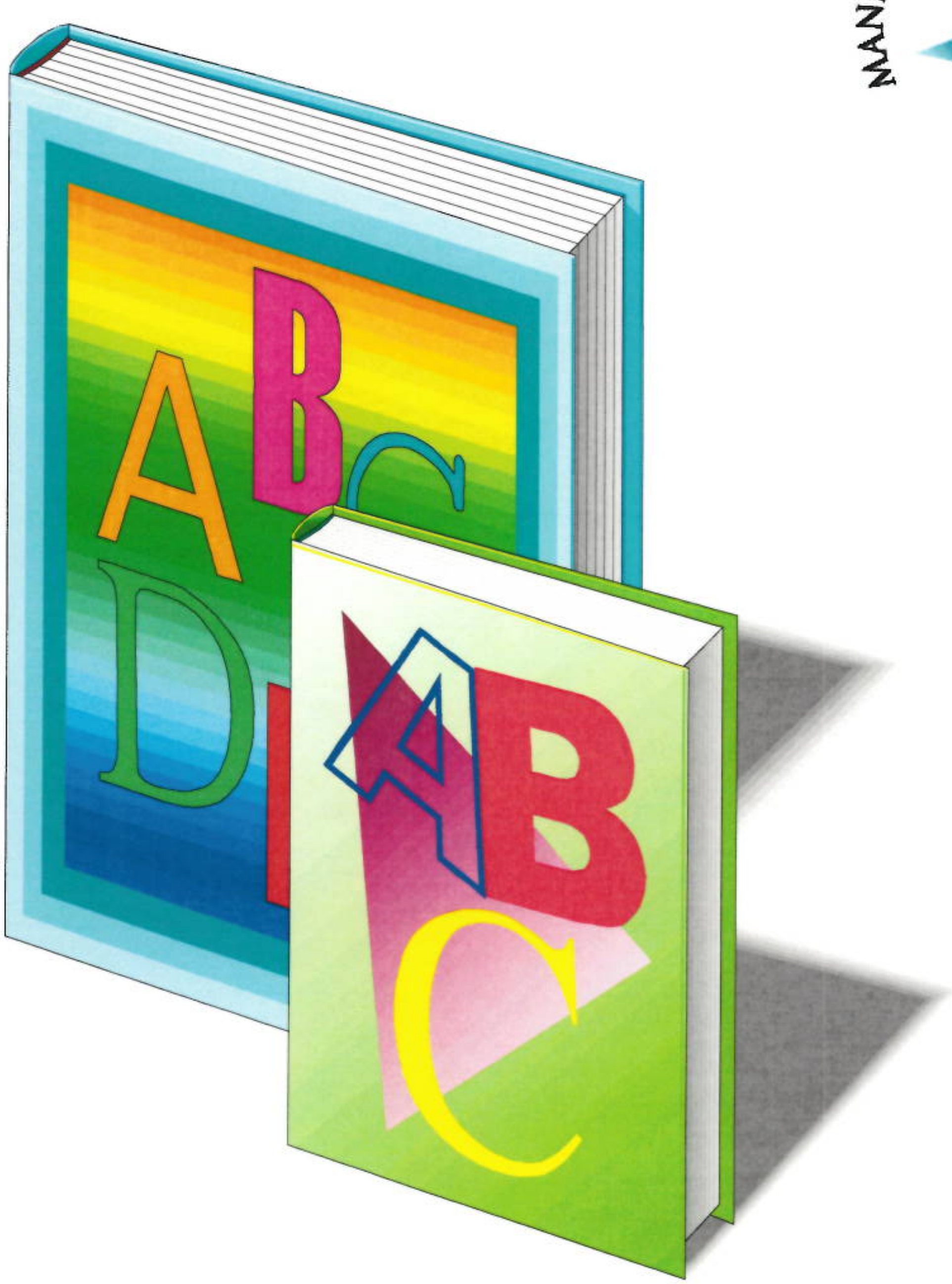
The administration recommends adoption of the 2016-2017 budget.

Attachments

Preliminary Budget 2016-17

Budget Charts

MANKATO AREA PUBLIC SCHOOLS



BUDGET

2016-2017
Preliminary Budget

June 20, 2016

MANKATO AREA PUBLIC SCHOOLS
2016-2017 PRELIMINARY BUDGET

TABLE OF CONTENTS

MANKATO AREA PUBLIC SCHOOLS
2016-2017 PRELIMINARY BUDGET

INTRODUCTION

In the current economic and political climate, many school districts are finding it increasingly difficult to provide a quality education and at the same time balance the budget. The maintenance of a sound financial position represents one of the most important aspects of credibility with the public and credit worthiness with rating/bonding companies. When evaluating financial operations, rating companies examine numerous measures, including the relative size and availability of operating reserves, the district's revenue structure, major expenditure items, revenue and expenditure growth trends, accuracy of enrollment projections, budget variances, cash flow, budget planning and monitoring, labor relations, and long-term capital plans. Much emphasis is placed on the degree of financial control demonstrated by the district.

A school district's General Fund balance is one of the key measures that provides a "snapshot" of a school district's financial position. The unassigned balance, in particular, provides the district with reserves that can be used to address unforeseen contingencies and to enhance cash flow.

In their reviews, many rating companies have found that the lack of any formal reserve policy usually leads to overspending and often results in substantial weakening of district finances. This lack of a formal reserve policy and subsequent financial deterioration can lead to the loss of public confidence and a downgrade in credit worthiness. Because of the importance of a reserve policy, the School Board adopted Policy 723, which states that it will be the policy of the School Board to attempt to maintain a reserve of one-month's expenditures.

GENERAL FUND – UNASSIGNED

A reserve of one-months expenditures for the General Fund would be approximately $7,073,076. The estimated June 30, 2017 unassigned General Fund balance is budgeted in this document to be $10,412,513.

The unassigned General Fund balance is projected to be one and one-half months expenditure reserve. However, salaries for 2016-17 have yet to be determined for custodial/maintenance and paraprofessionals. The line item accounts for these expenditures have been left at their 2015-16 budget amounts.

FOOD SERVICE FUND

The Food Service Fund balance on June 30, 2017 is budgeted to be $822,672 or approximately a two and one-half months expenditure reserve. Paid lunch equity requires increases in the paid meal prices for 2016-17. Salaries for food service staff are yet to be determined.

COMMUNITY SERVICE FUND

The Community Service Fund balance on June 30, 2017 is budgeted to be $2,216,484 or approximately a four and one-third months reserve. The Community Service Fund remains in good financial condition.

CAPITAL EXPENDITURE FUND

The estimated Capital Expenditure Fund balance on June 30, 2017 is budgeted to be $1,514,719 or approximately a five and one-third months reserve. The School District will begin Long Term Facilities Maintenance (LTFM) funding of projects in fiscal year 2016-17. The fund balance in Deferred Maintenance will be transferred to LTFM. Capital Fund expenditures are determined each year when the District's Ten Year Facility Plan is updated. The Capital Expenditure Fund is considered a part of the District's General Fund. However, the funds still must be reserved for capital purposes as in past years.

DEBT SERVICE FUND

The Debt Service Fund is budgeted to have a reserve balance on June 30, 2017 of $16,936,926. These reserve funds are needed to insure adequate cash flow for the annual payment of bonds originally issued in January of 2001, January of 2006, August of 2008 and February 2014. These bonds are scheduled to be paid off in the years 2021, 2026, 2029 and 2034 respectively. Advance bond refunding to take advantage of low interest rates increased the reserve balance. Funds are held in escrow to the bond call dates.

OPEB TRUST AND OPEB DEBT SERVICE FUNDS

The OPEB (Other Post Employment Benefit) Trust Fund and debt services fund were established to record the entries for the irrevocable trust bonds proceeds and payments. The bonds are scheduled to be paid off in 2024.

ALL SEASONS ARENA FUND

Mankato Area Public Schools serves as the fiscal agent and operator for the All Seasons Ice Arena. The arena is jointly owned by the Cities of Mankato, North Mankato, and Skyline as well as Blue Earth County. Any deficits which may occur in this fund are billed out to the owners as per an agreed upon schedule. At this time, the All Seasons Arena Fund is in good financial condition.

TOTAL BUDGET SUMMARY

Total budgeted revenues* $110,216,205 for 2016-2017 are down by 8.5% from 2015-2016 $120,473,766. Total budgeted expenditures* $109,081,062 are down by 1.9% from 2015-2016 $111,163,801. Accounting for advance refunding of building bonds resulted in higher revenues and expenditures in 2015-16.

*Does not include Building Construction Fund Revenues & Expenditures, OPEB Trust and Debt Service.

723 FUND BALANCES

I. PURPOSE

The purpose of this policy is to create new fund balance classifications to allow for more useful fund balance reporting and for compliance with the reporting guidelines specified in Statement No. 54 of the Governmental Accounting Standards Board (GASB).

II. GENERAL STATEMENT OF POLICY

The policy of this school district is to comply with GASB Statement No. 54. To the extent a specific conflict occurs between this policy and the provisions of GASB Statement No. 54, the GASB Statement shall prevail.

III. DEFINITIONS

A. "Assigned" fund balance amounts are comprised of unrestricted funds constrained by the school district's intent that they be used for specific purposes, but that do not meet the criteria to be classified as restricted or committed. In funds other than the general fund, the assigned fund balance represents the remaining amount that is not restricted or committed. The assigned fund balance category will cover the portion of a fund balance that reflects the school district's intended use of those resources. The action to assign a fund balance may be taken after the end of the fiscal year. An assigned fund balance cannot be a negative number.

B. "Committed" fund balance amounts are comprised of unrestricted funds used for specific purposes pursuant to constraints imposed by formal action of the school board and that remain binding unless removed by the school board by subsequent formal action. The formal action to commit a fund balance must occur prior to fiscal year end; however, the specific amounts actually committed can be determined in the subsequent fiscal year. A committed fund balance cannot be a negative number.

C. "Enabling legislation" means legislation that authorizes a school district to assess, levy, charge, or otherwise mandate payment of resources from external providers and includes a legally enforceable requirement that those resources be used only for the specific purposes listed in the legislation.

D. "Fund balance" means the arithmetic difference between the assets and liabilities reported in a school district fund.

E. "Nonspendable" fund balance amounts are comprised of funds that cannot be spent because they are either not in spendable form or are legally or contractually required to be maintained intact. They include items that are inherently unspendable, such as, but not limited to, inventories, prepaid items, long-term receivables, non-financial assets held for resale, or the permanent principal of endowment funds.

F. "Restricted" fund balance amounts are comprised of funds that have legally enforceable constraints placed on their use that either are externally imposed by resource providers or creditors (such as through debt covenants), grantors, contributors, voters, or laws or regulations of other governments, or are imposed by law through constitutional provisions or enabling legislation.

G. "Unassigned" fund balance amounts are the residual amounts in the general fund not reported in any other classification. Unassigned amounts in the general fund are technically available for expenditure for any purpose. The general fund is the only fund that can report a positive unassigned fund balance. Other funds would report a negative unassigned fund balance should the total of nonspendable, restricted, and committed fund balances exceed the total net resources of that fund.

H. "Unrestricted" fund balance is the amount of fund balance left after determining both nonspendable and restricted net resources. This amount can be determined by adding the committed, assigned, and unassigned fund balances.

IV. CLASSIFICATION OF FUND BALANCES

The school district shall classify its fund balances in its various funds in one or more of the following five classifications: nonspendable, restricted, committed, assigned, and unassigned.

V. MINIMUM FUND BALANCE

It is the policy of this school district to attempt to maintain a reserve equal to one month's expenditures in each of its funds.

VI. ORDER OF RESOURCE USE

If resources from more than one fund balance classification could be spent, the school district will strive to spend resources from fund balance classifications in the following order (first to last): restricted, committed, assigned, and unassigned.

VII. COMMITTING FUND BALANCE

A majority vote of the school board is required to commit a fund balance to a specific purpose and subsequently to remove or change any constraint so adopted by the board.

VIII. ASSIGNING FUND BALANCE

The school board, by majority vote, may assign fund balances to be used for specific purposes when appropriate. The board also delegates the power to assign fund balances to the following: Superintendent of Schools and the Director of Business Affairs. Assignments so made shall be reported to the school board on a monthly basis, either separately or as part of ongoing reporting by the assigning party if other than the school board.

An appropriation of an existing fund balance to eliminate a projected budgetary deficit in the subsequent year's budget in an amount no greater than the projected excess of expected expenditures over expected revenues satisfies the criteria to be classified as an assignment of fund balance.

IX. REVIEW

The school board will conduct an annual review of the sufficiency of the minimum unassigned general fund balance level.

Legal References: Statement No. 54 of the Governmental Accounting Standards Board

Cross References: MSBA Service Manual, Chapter 7, Education Funding

STATISTICAL DATA

MANKATO AREA PUBLIC SCHOOLS
FUND BALANCE SUMMARY

FUND	7/1/2016 ESTIMATED BALANCE	2016-2017 ESTIMATED REVENUE	2016-2017 ESTIMATED EXPENDITURES	6/30/2017 ESTIMATED BALANCE
GENERAL-UNASSIGNED	$10,192,498.00	$85,096,929.00	$84,876,914.00	$10,412,513.00
GENERAL- RESERVED SEVERANCE/SD*/BASIC SKILLS	$2,187,053.00	$0.00	$0	$2,187,053.00
GENERAL-CAPITAL	$1,903,592.00	$3,037,957.00	$3,426,830.00	$1,514,719.00
GENERAL-DEF MAINTENANCE	$137,837.00	$0.00	$0.00	$137,837.00
GENERAL-HEALTH/SAFETY	($476,708.00)	$607,669.00	$0.00	$130,961.00
GENERAL-LONG TERM FAC MAINTENCE	$0.00	$1,834,043.00	$1,810,325.00	$23,718.00
FOOD SERVICE	$943,757.00	$3,993,000.00	$4,114,085.00	$822,672.00
COMMUNITY SERVICE	$1,811,307.00	$6,392,439.00	$5,987,262.00	$2,216,484.00
DEBT REDEMPTION	$16,549,204.00	$8,531,168.00	$8,143,446.00	$16,936,926.00
OPEB TRUST	$12,480,930.00	$500,000.00	$928,188.00	$12,052,742.00
OPEB TRUST SERVICE	$310,939.00	$972,524.00	$1,023,485.00	$259,978.00
ALL SEASONS ARENA	$929,989.00	$723,000.00	$722,200.00	$930,789.00
BUILDING CONSTRUCTION	$19,557,016.00	$25,000.00	$16,210,000.00	$3,372,016.00
TOTAL ALL FUNDS	$66,527,414.00	$110,216,205.00 **	$109,081,062.00 **	$50,998,408.00

*STAFF DEVELOPMENT
**EXCLUDES BUILDING CONSTRUCTION FUND, OPEB TRUST AND DEBT SERVICE

Mankato Area Public Schools
SUMMARY OF REVENUE SOURCES
ALL FUNDS

YEAR ENDED 30-Jun	PROPERTY TAX LEVIES	% OF TOTAL	STATE REVENUES	% OF TOTAL	ALL OTHER SOURCES	% 0F TOTAL	TOTAL REVENUES
2007	$10,860,890	15.60%	$50,033,321	71.70%	$8,852,820	13.00%	$65,995,316
2008	$11,594,464	15.80%	$53,117,494	72.30%	$8,705,168	12.70%	$69,747,031
2009	$13,751,056	17.30%	$55,085,484	69.40%	$10,570,667	11.90%	$73,417,126
2010	$15,718,098	19.00%	$50,724,459	61.30%	$16,231,768	13.30%	$79,407,207
2011	$15,798,179	18.40%	$56,322,194	65.60%	$13,724,016	19.70%	$82,727,985
2012	$15,666,505	18.33%	$58,002,663	67.86%	$11,803,883	16.00%	$85,844,389
2013	$16,717,644	18.91%	$60,443,409	68.38%	$11,229,270	13.81%	$85,473,051
2014	$14,919,523	16.82%	$62,490,008	70.45%	$11,286,090	12.71%	$88,390,323
2015	$18,540,676	17.07%	$67,804,926	62.43%	$22,260,407	12.73%	$108,606,009
2016	$19,611,798	19.35%	$69,548,566	68.62%	$12,194,810	12.03%	$101,355,174
2017	$22,125,135	19.81%	$75,736,359	67.80%	$13,852,235	12.40%	$111,713,729

Note: Summary does not include Building Construction Funds and OPEB Trust and Debt Service

(excel) H:/summary of revenue 2017 prelim

MANKATO AREA PUBLIC SCHOOLS
EXPENDITURE SUMMARY
ALL FUNDS

EXPENDITURE CATEGORY	AMOUNT	PERCENT OF TOTAL
ADMINISTRATION	$2,950,490.00	2.70%
DISTRICT SUPPORT SERVICE	$1,388,310.00	1.27%
REGULAR INSTRUCTION	$31,925,596.00	29.27%
STUDENT ACTIVITIES	$1,681,060.00	1.54%
VOCATIONAL INSTRUCTION	$729,265.00	0.67%
EXCEPTIONAL INSTRUCTION	$13,537,033.00	12.41%
COMMUNITY SERVICE	$5,987,262.00	5.49%
INSTRUCTIONAL SUPPORT SERVICE	$4,162,220.00	3.82%
PUPIL SUPPORT SERVICE	$9,991,480.00	9.16%
BUILDING OPERATIONS	$5,202,745.00	4.77%
FISCAL & OTHER FIXED CHARGES	$17,422,800.00	15.97%
CAPITAL EXPENDITURES	$5,237,155.00	4.80%
DEBT SERVICE	$8,143,446.00	7.47%
TRUST & AGENCY	$722,200.00	0.66%
TOTAL	$109,081,062.00	100%

Note: Summary does not include Building Construction Funds, OPEB Trust and Debt Service

6/10/15

MANKATO AREA PUBLIC SCHOOLS
Independent School District No. 77

Staffing Report
2015-16 versus 2016-17

INSTRUCTIONAL STAFF	**2015-16 FTES**	2016-17	**Change**
Elementary K-5 Classroom Teachers	175	178	3.00
Elementary Specialists (Art, music, PE, Media, Couns, Intervention)	64.371	64.581	0.21
Secondary 7-12 Classroom Teachers	178.1	191.4	13.30
Secondary Specialists (Couns, Media, Intervention)	11	13	2.00
ELL Teachers	14.5	15.5	1.00
Central HS/Freedom Teachers	10.873	10.873	0.00
Special Education (all)	145.2	145.834	0.63
Subtotal	599.044	619.188	20.14
OTHER STAFF			
Licensed Support Personnel (not included in other categories)	23.7	23.7	0.00
Licensed Administrative/Supervisory	29	30	1.00
Nonlicensed Administrative/Supervisory	5	5	0.00
Nonlicensed Support Personnel (not included in other categories)	6.3	7.3	1.00
Community Education Personnel	36.2	36.2	0.00
Clerical	72.28	73.83	1.55
Custodian/Maintenance	63.06	69.06	6.00
Food Service	44.5	49.5	5.00
Paraprofessionals	238	232	-6.00
Technology Support/Print Shop	12.3	13.3	1.00
Subtotal	530.34	539.89	9.55
			0.00
GRAND TOTAL	1129.384	1159.078	29.69

GENERAL FUND

	2014-2015 ACTUAL	2015-2016 BUDGET	2016-2017 BUDGET	INCREASE (DECREASE)	% CHANGE	
001 MAINTENANCE TAX LEVY	$7,273,065.00	$7,220,143.00	$7,370,605.00	$150,462.00	2.08%	PER STATE FORMULA
001 CAREER AND TECH LEVY	$156,404.00	$178,116.00	$174,216.00	($3,900.00)	-2.19%	PER STATE FORMULA
002 SAFE SCHOOLS LEVY	$305,632.00	$309,658.00	$339,271.00	$29,613.00	9.56%	PER STATE FORMULA
005 UNEMPLOYMENT LEVY	$60,000.00	$60,000.00	$40,000.00	($20,000.00)	-33.33%	LESS CLAIMS
010 COUNTY APPORTIONMENT	$151,603.00	$200,000.00	$200,000.00	$0.00	0.00%	
050 ALC REVENUE/FREEDOM SCHOOI	$25,657.00	$45,000.00	$45,000.00	$0.00	0.00%	
050 INSTRUMENT RENTAL	$1,350.00	$3,500.00	$3,500.00	$0.00	0.00%	
051 ACTIVITY FEES	$371,517.00	$394,600.00	$394,600.00	$0.00	0.00%	
061 BOYS GATE RECEIPTS	$76,937.00	$110,000.00	$90,000.00	($20,000.00)	-18.18%	BUDG OVERESTIMATE
062 GIRLS GATE RECEIPTS	$39,845.00	$68,600.00	$55,000.00	($13,600.00)	-19.83%	
092 INVESTMENT EARNINGS	$15,717.00	$50,000.00	$50,000.00	$0.00	0.00%	
093 RENT-SCHOOL FACILTY	$67,441.00	$50,000.00	$50,000.00	$0.00	0.00%	
099 MISC & REFUND REVENUE	$25,276.00	$140,000.00	$100,000.00	($40,000.00)	-28.57%	BENCO REBATE 2016
012 FORFEITED LAND SALES	$61,778.00	$12,000.00	$12,000.00	$0.00	0.00%	
099 PARKING LOT FEES	$38,407.00	$40,000.00	$40,000.00	$0.00	0.00%	
097 VENDING MACHINE REV	$12,272.00	$10,000.00	$10,000.00	$0.00	0.00%	
621 COMP DEVICE INSURANCE	$27,121.00	$28,000.00	$28,000.00	$0.00	0.00%	
TOTAL LOCAL REVENUE	$8,710,022.00	$8,919,617.00	$9,002,192.00	$82,575.00	0.93%	
201 ENDOWMENT AID	$234,114.00	$200,000.00	$200,000.00	$0.00	0.00%	
211 GENERAL EDUCATION AID	$55,426,412.00	$58,110,994.00	$61,506,393.00	$3,395,399.00	5.84%	PER STATE FORMULA
212 LITERACY AID	$443,157.00	$429,304.00	$429,304.00	$0.00	0.00%	
214 TEACHER DEV & IMPROV	$182,076.00	$0.00	$0.00	$0.00	0.00%	
227 ABATEMENT AID	$1,888.00	$5,733.00	$5,733.00	$0.00	0.00%	
249 OTHER AIDS	$144,872.00	$100,000.00	$100,000.00	$0.00	0.00%	
253 TAX CREDIT AID	$4,630.00	$11,589.00	$11,589.00	$0.00	0.00%	
229 DISPARITY AID	$15,188.00	$16,796.00	$16,796.00	$0.00	0.00%	
304 NONPUBLIC TRANSPORT.	$193,638.00	$177,598.00	$177,598.00	$0.00	0.00%	
360 SPECIAL ED AID	$9,538,097.00	$9,200,000.00	$9,300,000.00	$100,000.00	1.09%	PER STATE FORMULA
830 CAREER TECH AID	$24,589.00	$30,855.00	$30,855.00	$0.00	0.00%	
320 INDIAN ED DISTRICT	$0.00	$23,938.00	$23,938.00	$0.00	0.00%	
TOTAL STATE REVENUES	$66,208,661.00	$68,306,807.00	$71,802,206.00	$3,495,399.00	5.12%	

GENERAL FUND REVENUE	2014-2015 ACTUAL	2015-2016 BUDGET	2016-2017 BUDGET	INCREASE (DECREASE)	% CHANGE	
401 TITLE I PROGRAM	$999,120.00	$1,044,984.00	$1,044,984.00	$0.00	0.00%	
419 FEDERAL SP ED PROGRAM	$1,685,517.00	$1,516,557.00	$1,516,557.00	$0.00	0.00%	
414 TITLE II	$212,951.00	$219,064.00	$219,064.00	$0.00	0.00%	
428 CARL PERKINS	$20,000.00	$20,000.00	$20,000.00	$0.00	0.00%	
417 TITLE III	$59,009.00	$55,225.00	$55,225.00	$0.00	0.00%	
096 EDUCARE	$35,887.00	$40,000.00	$40,000.00	$0.00	0.00%	
096 PROJ LEAD THE WAY	$6,807.00	$8,000.00	$8,000.00	$0.00	0.00%	
699 SAFE ROUTES TO SCHOOL	$16,461.00	$0.00	$0.00	$0.00	0.00%	
616 STATE PROGRAM RECOVERY	$66,807.00	$73,647.00	$73,647.00	$0.00	0.00%	
360 ADSIS	$0.00	$539,315.00	$564,054.00	$24,739.00	4.59%	PER GRANT AWARD
TOTAL STATE & FED GRANTS	$3,102,559.00	$3,516,792.00	$3,541,531.00	$24,739.00	0.70%	
621 IND. ART RESALE	$0.00	$0.00	$0.00	$0.00	0.00%	
622 SALE OF SUPPLIES/STTLMNT	$1,535.00	$1,000.00	$1,000.00	$0.00	0.00%	
284 AP EXAMS	$7,696.00	$0.00	$0.00	$0.00	0.00%	
649 CAPITAL FUND TRANSFER	$0.00	$0.00	$0.00	$0.00	0.00%	
096 GT DONATION	$0.00	$30,000.00	$0.00	($30,000.00)	-100.00%	GIFTED PROGRAM
622 THIRD PARTY REIMB.	$773,839.00	$750,000.00	$750,000.00	$0.00	0.00%	
TOTAL MISC. REVENUES	$783,070.00	$781,000.00	$751,000.00	($30,000.00)	-3.84%	
TOTAL GENERAL FD REVENUES	$78,804,312.00	$81,524,216.00	$85,096,929.00	$3,572,713.00	4.38%	

GENERAL FUND EXPENDITURE	2014-2015 ACTUAL	2015-2016 BUDGET	2016-2017 BUDGET	INCREASE (DECREASE)	% CHANGE	PAGE 3
010 BOARD OF EDUCATION						
310 PER DEIM	$20,600.00	$24,100.00	$27,600.00	$3,500.00	14.52%	COMPENSATION CHG
366 TRAVEL	$2,166.00	$4,000.00	$4,000.00	$0.00	0.00%	
820 MEMBERSHIPS	$12,881.00	$12,600.00	$12,600.00	$0.00	0.00%	
899 OTHER EXPENSE	$3,080.00	$7,500.00	$7,500.00	$0.00	0.00%	
020 SUPERINTENDENT OFFICE						
110 SALARY	$161,360.00	$166,205.00	$171,190.00	$4,985.00	3.00%	PER CONTRACT
170 CLERICAL SALARY	$51,092.00	$53,500.00	$55,500.00	$2,000.00	3.74%	PER CONTRACT
366 TRAVEL	$7,741.00	$7,000.00	$7,000.00	$0.00	0.00%	
329 POSTAGE	$395.00	$4,800.00	$4,800.00	$0.00	0.00%	
401 SUPPLIES	$464.00	$1,500.00	$1,500.00	$0.00	0.00%	
820 MEMBERSHIPS	$1,331.00	$1,400.00	$1,400.00	$0.00	0.00%	
899 OTHER EXPENSE	$5,969.00	$10,000.00	$10,000.00	$0.00	0.00%	
050 ELE. PRINCIPAL OFFICE						
110 SALARY	$1,109,762.00	$1,067,585.00	$1,001,525.00	($66,060.00)	-6.19%	ADMIN RESTRUCTURE
170 CLERICAL SALARY	$218,703.00	$218,430.00	$226,000.00	$7,570.00	3.47%	CONTRACT/ MIDDLE SCH
350 EQUIP. REPAIRS	$0.00	$500.00	$500.00	$0.00	0.00%	
366 TRAVEL	$6,003.00	$6,800.00	$6,800.00	$0.00	0.00%	
401 SUPPLIES	$13,716.00	$25,015.00	$22,025.00	($2,990.00)	-11.95%	MIDDLE SCHOOL TRNSFR
820 MEMBERSHIPS	$8,890.00	$8,960.00	$8,960.00	$0.00	0.00%	
050 MIDDLE SCH PRINCIPAL OFFICE						
110 SALARY	$77,522.00	$224,660.00	$429,430.00	$204,770.00	91.15%	ADMIN RESTRUCTURE
170 CLERICAL SALARY	$105,244.00	$110,000.00	$113,500.00	$3,500.00	3.18%	PER CONTRACT
350 EQUIP. REPAIRS	$0.00	$0.00	$0.00	$0.00	0.00%	
366 TRAVEL	$0.00	$0.00	$0.00	$0.00	0.00%	
401 SUPPLIES	$0.00	$10,500.00	$10,500.00	$0.00	0.00%	
050 HIGH SCH PRINCIPAL OFFICE						
110 SALARY	$498,184.00	$552,715.00	$656,850.00	$104,135.00	18.84%	ADMIN RESTRUCTURE
170 CLERICAL SALARY	$107,229.00	$122,000.00	$125,000.00	$3,000.00	2.46%	PER CONTRACT
350 EQUIP. REPAIRS	$0.00	$500.00	$500.00	$0.00	0.00%	
366 TRAVEL	$2,943.00	$4,600.00	$4,600.00	$0.00	0.00%	
401 SUPPLIES	$22,797.00	$31,000.00	$31,000.00	$0.00	0.00%	
820 MEMBERSHIPS	$6,318.00	$9,105.00	$10,210.00	$1,105.00	12.14%	ADMIN RESTRUCTURE
TOTAL DIST/SCHOOL ADMIN.	$2,444,390.00	$2,684,975.00	$2,950,490.00	$265,515.00	9.89%	
110 BUSINESS SERVICES						
110 SALARY/INDIRECT COSTS	$219,208.00	$236,750.00	$244,285.00	$7,535.00	3.18%	PER CONTRACT
170 CLERICAL SALARY	$162,485.00	$175,850.00	$180,000.00	$4,150.00	2.36%	PER CONTRACT
311 CONT. SERV.	$38,226.00	$41,500.00	$41,500.00	$0.00	0.00%	
350 EQUIP. REPAIRS	$1,252.00	$5,400.00	$5,400.00	$0.00	0.00%	
366 TRAVEL	$3,634.00	$2,800.00	$2,800.00	$0.00	0.00%	
401 SUPPLIES	$6,511.00	$8,000.00	$8,000.00	$0.00	0.00%	
820 MEMBERSHIPS	$524.00	$650.00	$650.00	$0.00	0.00%	
893 ACA FEES	$3,964.00	$0.00	$0.00	$0.00	0.00%	
899 DATA PROCESSING	$85,167.00	$89,810.00	$93,355.00	$3,545.00	3.95%	INCREASE FEES
899 OTHER EXP/POSTAGE	$13,720.00	$15,500.00	$15,500.00	$0.00	0.00%	

GENERAL FUND EXPENDITURE	2014-2015 ACTUAL	2015-2016 BUDGET	2016-2017 BUDGET	INCREASE (DECREASE)	% CHANGE	
107 PUBLIC INFORMATION						
305 CONTRACTED SERVICES	$75,000.00	$111,500.00	$102,000.00	($9,500.00)	-8.52%	THOUGHT EXCHANGE
899 SUPPLIES/PRINTING	$18,893.00	$20,000.00	$20,000.00	$0.00	0.00%	
107 TEACHER EVALUATION	$33,156.00	$60,000.00	$60,000.00	$0.00	0.00%	
150 LEGAL SERVICES						
311 CONTRACTED SERVICES	$10,680.00	$45,000.00	$45,000.00	$0.00	0.00%	
160 PERSONNEL						
110 SALARY	$122,672.00	$117,090.00	$121,240.00	$4,150.00	3.54%	PER CONTRACT
170 CLERICAL SALARY	$104,073.00	$131,000.00	$136,380.00	$5,380.00	4.11%	ADDED POSITION
311 CONTRACTED SERVICES	$4,808.00	$12,000.00	$12,000.00	$0.00	0.00%	
366 TRAVEL	$881.00	$2,400.00	$2,400.00	$0.00	0.00%	
401 SUPPLIES	$2,243.00	$2,000.00	$2,000.00	$0.00	0.00%	
820 MEMBERSHIPS	$2,763.00	$3,000.00	$3,000.00	$0.00	0.00%	
899 OTHER EXP/POSTAGE	$4,097.00	$11,000.00	$11,000.00	$0.00	0.00%	
170 PRINTING						
170 OPERATOR SALARY	$68,318.00	$71,000.00	$73,000.00	$2,000.00	2.82%	PER CONTRACT
350 EQUIP. REPAIRS	$165.00	$34,000.00	$34,000.00	$0.00	0.00%	
381 CONTR. PRINTING	$7,446.00	$8,000.00	$8,000.00	$0.00	0.00%	
401 SUPPLIES	$62,524.00	$80,000.00	$80,000.00	$0.00	0.00%	
180 CENSUS						
170 SALARY	$73,169.00	$80,000.00	$82,000.00	$2,000.00	2.50%	PER CONTRACT
401 SUPPLIES	$3,627.00	$3,200.00	$3,200.00	$0.00	0.00%	
199 SCHOOL ELECTIONS						
170 JUDGE SALARY	$0.00	$7,000.00	$0.00	($7,000.00)	100.00%	NON ELECTION YEAR
899 OTHER EXPENSE	$1,599.00	$7,200.00	$1,600.00	($5,600.00)	-77.78%	NON ELECTION YEAR
TOTAL DIST. SUPPORT SERV.	$1,130,805.00	$1,381,650.00	$1,388,310.00	$6,660.00	0.48%	
201 KINDERGARTEN						
140 SALARY	$1,499,327.00	$1,500,285.00	$1,572,485.00	$72,200.00	4.81%	CONTRACT/STAFFING
430 SUPPLIES	$0.00	$0.00	$0.00	$0.00	0.00%	
203 ELE. ED. (1-5)						
140 SALARY	$8,147,184.00	$8,769,760.00	$8,092,255.00	($677,505.00)	-7.73%	MIDDLE SCHOOL TRANS
145 SUB SALARY	$460,825.00	$360,000.00	$360,000.00	$0.00	0.00%	
171 AIDE SALARY	$196,686.00	$245,000.00	$245,000.00 *	$0.00	0.00%	
190 SABBATICAL	$0.00	$0.00	$0.00	$0.00	0.00%	
360 FIELD TRIPS	$0.00	$0.00	$0.00	$0.00	0.00%	
366 LOCAL TRAVEL	$2,855.00	$5,000.00	$5,000.00	$0.00	0.00%	
350 COPY MACHINE MAINT.	$0.00	$23,000.00	$23,000.00	$0.00	0.00%	
430 SUPPLIES	$78,531.00	$70,000.00	$70,000.00	$0.00	0.00%	
433 IND. INSTR. MAT.	$16,509.00	$17,275.00	$17,300.00	$25.00	0.14%	SUPPLY INCREASE
460 TEXTBOOKS	$450,093.00	$0.00	$0.00	$0.00	0.00%	
899 OTHER EXPENSE/POST	$19,090.00	$27,100.00	$27,100.00	$0.00	0.00%	
398 PRESCHOOL AND K CHARGEBA	$45,044.00	$0.00	$0.00	$0.00	0.00%	
217 ASSURANCE OF MASTERY						
141 AIDE SALARY	$156,740.00	$111,300.00	$111,300.00	$0.00	0.00%	
899 COMPENSATORY	$1,922,727.00	$2,339,375.00	$2,339,375.00	$0.00	0.00%	

*SUBJECT TO CHANGE UPON COMPLETION OF THE 2016-17 SALARY NEGOTIATIONS

GENERAL FUND EXPENDITURE	2014-2015 ACTUAL	2015-2016 BUDGET	2016-2017 BUDGET	INCREASE (DECREASE)	% CHANGE	
212 ART						
140 SALARY	$330,752.00	$330,035.00	$327,445.00	($2,590.00)	-0.78%	MIDDLE SCHOOL TRANS
430 SUPPLIES	$19,565.00	$20,155.00	$20,155.00	$0.00	0.00%	
240 PHY ED						
140 SALARY	$761,193.00	$751,940.00	$735,710.00	($16,230.00)	-2.16%	MIDDLE SCHOOL TRANS
430 SUPPLIES	$8,534.00	$8,500.00	$8,500.00	$0.00	0.00%	
258 MUSIC						
140 SALARY	$465,964.00	$407,630.00	$368,210.00	($39,420.00)	-9.67%	MIDDLE SCHOOL TRANS
351 PIANO TUNING	$1,530.00	$1,700.00	$1,700.00	$0.00	0.00%	
430 SUPPLIES	$3,439.00	$3,500.00	$3,500.00	$0.00	0.00%	
260 SCIENCE						
141 AIDE SALARY	$0.00	$8,500.00	$8,500.00	$0.00	0.00%	
430 SUPPLIES	$7,062.00	$8,000.00	$8,000.00	$0.00	0.00%	
241 HEALTH SUPPLIES	$122.00	$1,500.00	$1,500.00	$0.00	0.00%	
280 BRIDGES SCHOOL	$742,296.00	$851,125.00	$923,340.00	$72,215.00	8.48%	ADDED SECTION 2ND GRD
TOTAL ELE. EDUCATION	$15,336,068.00	$15,860,680.00	$15,269,375.00	($591,305.00)	-3.73%	
203/211 MIDDLE SCH. ED. (6-8)						
140 SALARY SIXTH GRADE	$0.00	$0.00	$1,111,565.00	$1,111,565.00	100.00%	CONTRACT/STAFFING
145 SUB SALARY	$96,326.00	$100,000.00	$100,000.00	$0.00	0.00%	
190 SABBATICAL	$0.00	$0.00	$0.00	$0.00	0.00%	
350 COPY MACHINE MAINT.	$0.00	$0.00	$0.00	$0.00	0.00%	
430 SUPPLIES	$0.00	$0.00	$950.00	$950.00	100.00%	MIDDLE SCHOOL TRANS
433 IND. INSTR. MAT.	$0.00	$0.00	$0.00	$0.00	0.00%	
460 TEXTBOOKS	$0.00	$0.00	$0.00	$0.00	0.00%	
899 BLDG. ALLOCATION	$0.00	$0.00	$7,600.00	$7,600.00	100.00%	MIDDLE SCHOOL TRANS
217 ASSURANCE OF MASTERY						
141 AIDE SALARY	$0.00	$136,633.00	$136,633.00	$0.00	0.00%	
212 ART						
140 SALARY	$122,962.00	$135,065.00	$140,900.00	$5,835.00	4.32%	CONTRACT/STAFFING
430 SUPPLIES	$7,734.00	$6,992.00	$6,992.00	$0.00	0.00%	
220 ENGLISH						
140 SALARY	$724,258.00	$702,995.00	$730,795.00	$27,800.00	3.95%	CONTRACT/STAFFING
240 PHY ED						
140 SALARY	$181,702.00	$181,755.00	$274,305.00	$92,550.00	50.92%	MIDDLE SCHOOL TRANS
430 SUPPLIES	$0.00	$0.00	$0.00	$0.00	0.00%	
241 HEALTH EDUCATION						
140 SALARY	$75,890.00	$121,300.00	$131,655.00	$10,355.00	8.54%	CONTRACT/STAFFING
250 FAMILY & CONSUMER SCIENCE						
140 SALARY	$127,717.00	$130,915.00	$136,165.00	$5,250.00	4.01%	CONTRACT/STAFFING
430 SUPPLIES	$0.00	$3,066.00	$3,066.00	$0.00	0.00%	
255 INDUSTRIAL TECH						
140 SALARY	$115,482.00	$119,400.00	$122,870.00	$3,470.00	2.91%	CONTRACT/STAFFING
256 MATHEMATICS						
140 SALARY	$513,679.00	$530,045.00	$557,145.00	$27,100.00	5.11%	CONTRACT/STAFFING
258 MUSIC						
140 SALARY	$218,677.00	$299,515.00	$320,700.00	$21,185.00	7.07%	MIDDLE SCHOOL TRANS
430 SUPPLIES	$0.00	$0.00	$1,423.00	$1,423.00	100.00%	MIDDLE SCHOOL TRANS
260 SCIENCE						
140 SALARY	$441,063.00	$459,350.00	$480,030.00	$20,680.00	4.50%	CONTRACT/STAFFING
430 SUPPLIES	$6,262.00	$6,573.00	$6,573.00	$0.00	0.00%	
270 SOCIAL STUDIES						
140 SALARY	$459,423.00	$471,050.00	$497,705.00	$26,655.00	5.66%	CONTRACT/STAFFING
TOTAL MIDDLE SCHOOL ED.	$3,091,175.00	$3,404,654.00	$4,767,072.00	$1,362,418.00	40.02%	

GENERAL FUND EXPENDITURE	2014-2015 ACTUAL	2015-2016 BUDGET	2016-2017 BUDGET	INCREASE (DECREASE)	% CHANGE	
211 SECONDARY ED.						
143 SUBSTITUTE SALARY	$184,394.00	$300,000.00	$300,000.00	$0.00	0.00%	
143 COMP.ASSISTANTS	$0.00	$0.00	$0.00	$0.00	0.00%	
190 SABBATICAL	$0.00	$0.00	$0.00	$0.00	0.00%	
366 LOCAL TRAVEL	$7,727.00	$9,000.00	$9,000.00	$0.00	0.00%	
370 COPY MACHINE MAINT.	$0.00	$30,000.00	$30,000.00	$0.00	0.00%	
381 CONTRACTED PRINTING	$9,991.00	$12,000.00	$12,000.00	$0.00	0.00%	
390 TUITION	$335,569.00	$350,000.00	$375,000.00	$25,000.00	7.14%	MORE ONLINE COURSES
430 SUPPLIES	$72,943.00	$66,465.00	$66,465.00	$0.00	0.00%	
460 TEXTBOOKS	$299,464.00	$0.00	$0.00	$0.00	0.00%	
820 MEMBERSHIPS	$18,547.00	$20,195.00	$20,195.00	$0.00	0.00%	
897 GRADUATION EXPENSE	$17,970.00	$16,000.00	$16,000.00	$0.00	0.00%	
899 AVID SUPPLIES	$0.00	$2,895.00	$2,895.00	$0.00	0.00%	
899 OTHER EXPENSE/POSTAGE	$18,312.00	$18,000.00	$18,000.00	$0.00	0.00%	
899 BLDG. ALLOCATION	$5,063.00	$16,370.00	$10,800.00	($5,570.00)	-34.03%	MIDDLE SCHOOL TRANS
110 LINK CREW	$25,378.00	$15,000.00	$15,000.00	$0.00	0.00%	
212 ART						
140 SALARY	$156,216.00	$187,465.00	$200,160.00	$12,695.00	6.77%	MIDDLE SCHOOL TRANS
430 SUPPLIES	$17,696.00	$17,900.00	$17,900.00	$0.00	0.00%	
215 BUSINESS EDUCATION						
140 SALARY	$0.00	$49,510.00	$50,995.00	$1,485.00	3.00%	CONTRACT/STAFFING
350 EQUIP. REPAIRS	$0.00	$1,000.00	$1,000.00	$0.00	0.00%	
430 SUPPLIES	$1,386.00	$3,855.00	$3,855.00	$0.00	0.00%	
220 ENGLISH						
140 SALARY	$993,696.00	$1,016,665.00	$1,072,255.00	$55,590.00	5.47%	CONTRACT/STAFFING
430 SUPPLIES	$1,174.00	$3,271.00	$3,271.00	$0.00	0.00%	
230 FOREIGN LANGUAGE						
140 SALARY	$461,109.00	$400,330.00	$414,485.00	$14,155.00	3.54%	CONTRACT/STAFFING
430 SUPPLIES	$1,131.00	$1,400.00	$1,400.00	$0.00	0.00%	
240 PHY ED						
140 SALARY	$286,961.00	$408,395.00	$413,210.00	$4,815.00	1.18%	CONTRACT/STAFFING
350 EQUIP. REPAIRS	$1,005.00	$3,800.00	$3,800.00	$0.00	0.00%	
430 SUPPLIES	$5,650.00	$6,452.00	$6,452.00	$0.00	0.00%	
241 HEALTH EDUCATION						
140 SALARY	$134,088.00	$143,955.00	$149,110.00	$5,155.00	3.58%	CONTRACT/STAFFING
350 EQUIP. REPAIRS	$0.00	$50.00	$50.00	$0.00	0.00%	
430 SUPPLIES	$244.00	$6,637.00	$6,637.00	$0.00	0.00%	
250 FAMILY & CONSUMER SCIENCE						
140 SALARY	$1,418.00	$1,420.00	$1,420.00	$0.00	0.00%	
350 REPAIRS	$840.00	$1,200.00	$1,200.00	$0.00	0.00%	
430 SUPPLIES/FOOD	$18,530.00	$14,752.00	$14,752.00	$0.00	0.00%	
255 INDUSTRIAL TECH						
140 SALARY	$231,642.00	$252,220.00	$261,615.00	$9,395.00	3.72%	CONTRACT/STAFFING
350 EQUIP. REPAIRS	$3,388.00	$4,500.00	$4,500.00	$0.00	0.00%	
430 SUPPLIES	$32,427.00	$33,810.00	$33,810.00	$0.00	0.00%	
256 MATHEMATICS						
140 SALARY	$922,774.00	$932,925.00	$963,720.00	$30,795.00	3.30%	CONTRACT/STAFFING
430 SUPPLIES	$1,236.00	$2,154.00	$2,154.00	$0.00	0.00%	

GENERAL FUND EXPENDITURE	2014-2015 ACTUAL	2015-2016 BUDGET	2016-2017 BUDGET	INCREASE (DECREASE)	% CHANGE	
258 MUSIC						
140 SALARY	$299,524.00	$308,000.00	$314,880.00	$6,880.00	2.23%	MIDDLE SCHOOL TRANS
350 BAND REPAIRS	$6,135.00	$6,200.00	$6,200.00	$0.00	0.00%	
350 ORCHESTRA REPAIRS	$5,160.00	$5,200.00	$5,200.00	$0.00	0.00%	
351 PIANO TUNING	$830.00	$1,400.00	$1,400.00	$0.00	0.00%	
360 TRANSPORTATION	$8,055.00	$9,000.00	$9,000.00	$0.00	0.00%	
382 DRY CLEANING	$900.00	$1,800.00	$1,800.00	$0.00	0.00%	
430 BAND SUPPLIES	$8,373.00	$8,204.00	$6,981.00	($1,223.00)	-14.91%	MIDDLE SCHOOL TRANS
430 ORCHESTRA SUPPLIES	$2,416.00	$2,440.00	$2,440.00	$0.00	0.00%	
430 VOCAL SUPPLIES	$4,397.00	$5,957.00	$5,957.00	$0.00	0.00%	
899 MUSIC SUPPLIES	$18,488.00	$827.00	$827.00	$0.00	0.00%	
260 SCIENCE						
140 SALARY	$817,889.00	$826,775.00	$865,875.00	$39,100.00	4.73%	CONTRACT/STAFFING
350 REPAIRS	$10,146.00	$9,850.00	$9,850.00	$0.00	0.00%	
430 BIOLOGY SUPPLIES	$6,749.00	$7,573.00	$7,573.00	$0.00	0.00%	
430 CHEMISTRY SUPPLIES	$6,134.00	$6,073.00	$6,073.00	$0.00	0.00%	
430 PHYSICS SUPPLIES	$2,542.00	$2,640.00	$2,640.00	$0.00	0.00%	
430 ASTRONOMY SUPPLIES	$231.00	$525.00	$525.00	$0.00	0.00%	
430 GEN. SCI. SUPPLIES	$5,080.00	$5,000.00	$5,000.00	$0.00	0.00%	
899 SCIENCE FAIR	$67.00	$339.00	$339.00	$0.00	0.00%	
261 PHOTOGRAPHY						
140 SALARY	$0.00	$0.00	$0.00	$0.00	0.00%	
350 REPAIRS	$639.00	$1,300.00	$1,300.00	$0.00	0.00%	
430 SUPPLIES	$1,250.00	$1,250.00	$1,250.00	$0.00	0.00%	
270 SOCIAL STUDIES						
140 SALARY	$1,246,599.00	$1,222,125.00	$1,201,335.00	($20,790.00)	-1.70%	CONTRACT/STAFFING
430 SUPPLIES	$3,220.00	$3,625.00	$3,625.00	$0.00	0.00%	
TOTAL SECONDARY ED.	$6,722,793.00	$6,785,694.00	$6,963,176.00	$177,482.00	2.62%	

GENERAL FUND EXPENDITURE	2014-2015 ACTUAL	2015-2016 BUDGET	2016-2017 BUDGET	INCREASE (DECREASE)	% CHANGE	
291 DEBATE						
140 COACH SALARY	$14,606.00	$9,150.00	$9,150.00	$0.00	0.00%	
899 OTHER EXPENSE	$3,970.00	$2,855.00	$2,855.00	$0.00	0.00%	
291 SPEECH						
140 COACH SALARY	$14,201.00	$20,830.00	$20,830.00	$0.00	0.00%	
899 OTHER EXPENSE	$13,409.00	$7,750.00	$7,750.00	$0.00	0.00%	
294 MENS ATHLETICS						
110 DIRECTOR SALARY	$96,623.00	$99,655.00	$102,515.00	$2,860.00	2.87%	PER CONTRACT
140 COACH SALARY	$385,272.00	$393,000.00	$393,000.00	$0.00	0.00%	
170 CLERICAL SALARY	$35,634.00	$32,750.00	$35,000.00	$2,250.00	6.87%	PER CONTRACT
350 EQUIP. REPAIRS	$2,329.00	$5,000.00	$5,000.00	$0.00	0.00%	
360 TRANSPORTATION	$149,499.00	$128,500.00	$134,600.00	$6,100.00	4.75%	INC COSTS
366 TRAINERS/STAFF DEV	$42,894.00	$17,185.00	$17,185.00	$0.00	0.00%	
324 POSTAGE	$457.00	$1,500.00	$1,500.00	$0.00	0.00%	
401 SUPPLIES/OFFICIALS	$155,201.00	$80,700.00	$83,850.00	$3,150.00	3.90%	INC COSTS
296 WOMENS ATHLETICS						
110 DIRECTOR SALARY	$96,623.00	$99,655.00	$102,515.00	$2,860.00	2.87%	PER CONTRACT
140 COACH SALARY	$310,206.00	$328,000.00	$328,000.00	$0.00	0.00%	
170 CLERICAL SALARY	$32,508.00	$32,750.00	$35,000.00	$2,250.00	6.87%	PER CONTRACT
350 EQUIP. REPAIRS	$1,288.00	$1,100.00	$1,100.00	$0.00	0.00%	
360 TRANSPORTATION	$136,792.00	$110,500.00	$117,650.00	$7,150.00	6.47%	INC COSTS
366 TRAINERS/STAFF DEV	$21,136.00	$17,185.00	$17,185.00	$0.00	0.00%	
401 SUPPLIES/OFFICIALS	$88,464.00	$74,260.00	$78,425.00	$4,165.00	5.61%	INC COSTS
329 POSTAGE	$457.00	$1,200.00	$1,200.00	$0.00	0.00%	
292 CARD PROCESSING FEES	$14,275.00	$15,000.00	$15,000.00	$0.00	0.00%	
292 ADAPTIVE BOWLING	$9,078.00	$6,400.00	$6,400.00	$0.00	0.00%	
297 PERFORMING GROUPS	$7,643.00	$16,000.00	$16,000.00	$0.00	0.00%	
298 OTHER EXTRACURRICULAR	$112,727.00	$118,650.00	$118,650.00	$0.00	0.00%	
291 ACADEMIC COMPETITION	$32,407.00	$30,700.00	$30,700.00	$0.00	0.00%	
TOTAL STUDENT ACTIVITIES	$1,777,699.00	$1,650,275.00	$1,681,060.00	$30,785.00	1.87%	

GENERAL FUND EXPENDITURE	2013-2014 ACTUAL	2015-2016 BUDGET	2016-2017 BUDGET	INCREASE (DECREASE)	% CHANGE	
541 SP. ED. SUMMER SCHOOL						
140 SALARY	$160,960.00	$195,000.00	$195,000.00	$0.00	0.00%	
390 TUITION	$0.00	$0.00	$0.00	$0.00	0.00%	
401 SUPPLIES	$254.00	$1,000.00	$1,000.00	$0.00	0.00%	
TOTAL SUMMER SCHOOL	$161,214.00	$196,000.00	$196,000.00	$0.00	0.00%	
300 VOC. ADMINISTRATION						
140 CAREER /TECH ED	$67,478.00	$78,020.00	$80,310.00	$2,290.00	2.94%	CONTRACT/STAFFING
170 CLERICAL	$10,100.00	$12,000.00	$12,000.00	$0.00	0.00%	
305 NAVIANCE	$0.00	$12,580.00	$12,580.00	$0.00	0.00%	
366 TRAVEL	$4,554.00	$6,700.00	$6,700.00	$0.00	0.00%	
311 DISTRIBUTIVE ED						
140 SALARY	$57,094.00	$56,555.00	$60,225.00	$3,670.00	6.49%	CONTRACT/STAFFING
366 TRAVEL	$0.00	$600.00	$600.00	$0.00	0.00%	
331 VOCATIONAL FACS						
140 SALARY	$196,223.00	$166,700.00	$174,285.00	$7,585.00	4.55%	CONTRACT/STAFFING
321 HEALTH OCCUPATIONS						
140 SALARY	$67,521.00	$87,390.00	$93,315.00	$5,925.00	6.78%	CONTRACT/STAFFING
430 SUPPLIES	$1,161.00	$2,000.00	$2,000.00	$0.00	0.00%	
361 AUTOMECHANICS/TECH ED						
140 SALARY	$71,486.00	$73,255.00	$74,835.00	$1,580.00	2.16%	CONTRACT/STAFFING
430 SUPPLIES	$2,656.00	$2,750.00	$2,750.00	$0.00	0.00%	
341 BUSINESS OFFICE ED						
140 SALARY	$74,549.00	$63,695.00	$65,570.00	$1,875.00	2.94%	CONTRACT/STAFFING
430 SUPPLIES	$0.00	$0.00	$0.00	$0.00	0.00%	
380 CAREER EDUCATION/WORK EXP.						
140 SALARY	$122,220.00	$130,720.00	$136,595.00	$5,875.00	4.49%	CONTRACT/STAFFING
141 AIDE SALARY	$8,905.00	$0.00	$0.00	$0.00	0.00%	
366 TRAVEL	$0.00	$2,000.00	$2,000.00	$0.00	0.00%	
430 SUPPLIES	$0.00	$3,500.00	$3,500.00	$0.00	0.00%	
311 CONTRACT SERVICE	$0.00	$2,000.00	$2,000.00	$0.00	0.00%	
TOTAL VOCATIONAL ED	$683,947.00	$700,465.00	$729,265.00	$28,800.00	4.11%	
610 AREA LEARNING CENTER						
140 SALARY	$368,894.00	$473,385.00	$490,090.00	$16,705.00	3.53%	CONTRACT/STAFFING
141 AIDE SALARY	$0.00	$0.00	$0.00	$0.00	0.00%	
170 CLERICAL/CUST SALARY	$74,212.00	$62,500.00	$64,000.00	$1,500.00	2.40%	PER CONTRACT
366 TRAVEL	$1,659.00	$2,000.00	$2,000.00	$0.00	0.00%	
350 REPAIRS	$0.00	$500.00	$500.00	$0.00	0.00%	
390 TUITION	$0.00	$500.00	$500.00	$0.00	0.00%	
430 SUPPLIES	$14,070.00	$12,000.00	$12,000.00	$0.00	0.00%	
899 COMPENSATORY	$199,807.00	$95,186.00	$133,942.00	$38,756.00	40.72%	PER ALLOCATION
899 EXCEL	$144,239.00	$200,000.00	$200,000.00	$0.00	0.00%	
899 7/8 ALC SCHOOL	$14,637.00	$37,000.00	$37,000.00	$0.00	0.00%	
899 CHILD CARE	$15,468.00	$22,000.00	$22,000.00	$0.00	0.00%	
899 SUMMER SCHOOL	$254,480.00	$285,000.00	$285,000.00	$0.00	0.00%	
899 NIGHT SCHOOL	$33,737.00	$30,000.00	$30,000.00	$0.00	0.00%	
899 FREEDOM SCHOOL	$76,887.00	$107,410.00	$107,410.00	$0.00	0.00%	
TOTAL ALC PROGRAMS	$1,198,090.00	$1,327,481.00	$1,384,442.00	$56,961.00	4.29%	

GENERAL FUND EXPENDITURE	2014-2015 ACTUAL	2015-2016 BUDGET	2016-2017 BUDGET		INCREASE (DECREASE)	% CHANGE	
420 GENERAL SP. ED.							
311 CONSULTANTS	$254,594.00	$245,000.00	$270,000.00		$25,000.00	10.20%	INC COSTS
366 TRAVEL	$86,822.00	$77,500.00	$77,500.00		$0.00	0.00%	
390 TUITION	$145,069.00	$150,000.00	$150,000.00		$0.00	0.00%	
172 SUB AIDES	$0.00	$60,000.00	$60,000.00		$0.00	0.00%	
401 SPEECH IMPAIRED							
140 SALARY	$834,193.00	$1,073,605.00	$919,855.00		($153,750.00)	-14.32%	CONTRACT/STAFFING
430 SUPPLIES	$0.00	$0.00	$0.00		$0.00	0.00%	
402 MMI							
140 SALARY	$522,287.00	$629,675.00	$658,780.00		$29,105.00	4.62%	CONTRACT/STAFFING
161 AIDE SALARY	$352,603.00	$394,800.00	$394,800.00	*	$0.00	0.00%	
430 SUPPLIES	$0.00	$0.00	$0.00		$0.00	0.00%	
403 MSMI							
140 SALARY	$300,972.00	$326,320.00	$344,415.00		$18,095.00	5.55%	CONTRACT/STAFFING
161 AIDE SALARY	$319,961.00	$345,000.00	$345,000.00	*	$0.00	0.00%	
430 SUPPLIES	$111.00	$0.00	$0.00		$0.00	0.00%	
404 PHYSICALLY IMP.							
140 SALARY	$521,978.00	$547,895.00	$562,845.00		$14,950.00	2.73%	CONTRACT/STAFFING
161 AIDE SALARY	$52,377.00	$61,000.00	$61,000.00	*	$0.00	0.00%	
430 SUPPLIES	$0.00	$0.00	$0.00		$0.00	0.00%	
405 HEARING IMPAIRED							
140 SALARY	$126,868.00	$72,765.00	$74,040.00		$1,275.00	1.75%	CONTRACT/STAFFING
161 AIDE SALARY INTERPRETOR	$12,352.00	$13,000.00	$13,000.00	*	$0.00	0.00%	
430 SUPPLIES	$0.00	$0.00	$0.00		$0.00	0.00%	
406 VISUALLY IMPAIRED							
161 AIDE SALARY	$71,183.00	$79,000.00	$79,000.00	*	$0.00	0.00%	
430 SUPPLIES/SALARY	$0.00	$0.00	$0.00		$0.00	0.00%	
407 LD							
140 SALARY	$1,676,186.00	$1,506,910.00	$1,586,995.00		$80,085.00	5.31%	CONTRACT/STAFFING
161 AIDE SALARY	$1,394,686.00	$1,550,920.00	$1,550,920.00	*	$0.00	0.00%	
430 SUPPLIES	$0.00	$0.00	$0.00		$0.00	0.00%	
408 EBD							
140 SALARY	$909,707.00	$904,985.00	$951,305.00		$46,320.00	5.12%	CONTRACT/STAFFING
161 AIDE SALARY	$518,252.00	$628,500.00	$628,500.00	*	$0.00	0.00%	
430 SUPPLIES	$0.00	$0.00	$0.00		$0.00	0.00%	
411 AUTISM							
140 SALARY	$268,405.00	$342,125.00	$357,500.00		$15,375.00	4.49%	CONTRACT/STAFFING
161 AIDE SALARY	$180,862.00	$191,000.00	$191,000.00	*	$0.00	0.00%	
430 SUPPLIES	$0.00	$0.00	$0.00		$0.00	0.00%	
412 PRESCHOOL HANDICAPPED							
140 SALARY	$1,225,106.00	$1,224,205.00	$1,274,865.00		$50,660.00	4.14%	CONTRACT/STAFFING
161 AIDE SALARY	$225,619.00	$290,000.00	$290,000.00	*	$0.00	0.00%	
430 SUPPLIES	$0.00	$0.00	$0.00		$0.00	0.00%	
420 OTHER SP ED STAFF							
110 SALARY	$695,631.00	$723,210.00	$796,540.00		$73,330.00	10.14%	CONTRACT/STAFFING
170 CLERICAL STAFF	$95,087.00	$125,000.00	$125,000.00		$0.00	0.00%	
410 SUPPLIES	$0.00	$2,000.00	$2,000.00		$0.00	0.00%	
424 ADAPTIVE PHY ED							
140 SALARY	$116,982.00	$119,895.00	$123,365.00		$3,470.00	2.89%	CONTRACT/STAFFING
430 SUPPLIES	$0.00	$0.00	$0.00		$0.00	0.00%	
425 FUTURES							
110 SALARY	$540,032.00	$471,155.00	$514,578.00		$43,423.00	9.22%	CONTRACT/STAFFING
899 OTHER EXPENSE	$9,583.00	$9,100.00	$10,900.00		$1,800.00	19.78%	PER ALLOCATION

*SUBJECT TO CHANGE UPON COMPLETION OF THE 2016-17 SALARY NEGOTIATIONS

GENERAL FUND EXPENDITURE	2014-2015 ACTUAL	2015-2016 BUDGET	2016-2017 BUDGET	INCREASE (DECREASE)	% CHANGE	
219 ELL						
140 SALARY	$761,532.00	$756,870.00	$800,530.00	$43,660.00	5.77%	CONTRACT/STAFFING
161 AIDE SALARY	$99,902.00	$101,500.00	$101,500.00 *	$0.00	0.00%	
366 TRAVEL	$2,282.00	$1,950.00	$1,950.00	$0.00	0.00%	
899 OTHER EXPENSE	$25,792.00	$23,350.00	$23,350.00	$0.00	0.00%	
TOTAL EXCEPTIONAL INSTRUCTION	$12,347,018.00	$13,048,235.00	$13,341,033.00	$292,798.00	2.24%	
STATE & FED. GRANTS						
401 TITLE I PROGRAM	$999,120.00	$1,044,984.00	$1,044,984.00	$0.00	0.00%	
417 TITLE III	$59,009.00	$55,225.00	$55,225.00	$0.00	0.00%	
433 DRUG ED. PROGRAM	$0.00	$0.00	$0.00	$0.00	0.00%	
760 FEDERAL SP. ED.	$1,685,517.00	$1,516,557.00	$1,516,557.00	$0.00	0.00%	
200 EDUCARE GRANTS	$33,085.00	$40,000.00	$40,000.00	$0.00	0.00%	
414 TITLE II	$212,951.00	$219,064.00	$219,064.00	$0.00	0.00%	
428 CARL PERKINS GT	$20,000.00	$20,000.00	$20,000.00	$0.00	0.00%	
699 SAFE ROUTES TO SCHOOL	$16,461.00	$0.00	$0.00	$0.00	0.00%	
300 PROJ LEAD THE WAY	$19,442.00	$8,000.00	$8,000.00	$0.00	0.00%	
616 STATE PROGRAM RECOVERY	$66,807.00	$73,647.00	$73,647.00	$0.00	0.00%	
360 ADSIS	$0.00	$539,315.00	$564,054.00	$24,739.00	4.59%	PER GRANT AWARD
TOTAL STATE & FED. GRANTS	$3,112,392.00	$3,516,792.00	$3,541,531.00	$24,739.00	0.70%	
610 CURRICULUM						
140 SALARY	$209,190.00	$376,425.00	$388,705.00	$12,280.00	3.26%	PER CONTRACT
361 FIELD TRIPS/CONSULTANTS	$4,164.00	$5,000.00	$5,000.00	$0.00	0.00%	
366 TRAVEL	$4,954.00	$5,000.00	$5,000.00	$0.00	0.00%	
401 SUPPLIES	$2,496.00	$3,000.00	$3,000.00	$0.00	0.00%	
611 ASSESMENT						
140 SALARY	$169,438.00	$202,360.00	$205,375.00	$3,015.00	1.49%	PER CONTRACT
366 TRAVEL	$2,020.00	$1,600.00	$1,600.00	$0.00	0.00%	
401 SUPPLIES/TESTS	$9,734.00	$86,995.00	$86,995.00	$0.00	0.00%	
621 MEDIA/TECHNOLOGY						
146 PROF. SALARY	$828,619.00	$774,870.00	$852,930.00	$78,060.00	10.07%	CONTRACT/STAFFING
170 SUPPORT SALARY	$797,638.00	$836,000.00	$836,000.00	$0.00	0.00%	
329 POSTAGE	$161.00	$300.00	$300.00	$0.00	0.00%	
350 REPAIRS	$29,916.00	$50,850.00	$30,000.00	($20,850.00)	-41.00%	BUDGET ALLOCATION
401 SUPPLIES	$3,959.00	$5,305.00	$5,305.00	$0.00	0.00%	
470 ELE LIBRARY BOOKS	$72,479.00	$71,000.00	$78,500.00	$7,500.00	10.56%	BUDGET ALLOCATION
470 SEC LIBRARY BOOKS	$45,843.00	$52,000.00	$54,000.00	$2,000.00	3.85%	BUDGET ALLOCATION
480 VISUAL AIDES	$5,354.00	$10,300.00	$10,300.00	$0.00	0.00%	
482 PRODUCTION MATERIAL	$0.00	$0.00	$0.00	$0.00	0.00%	
489 PERODICALS	$29,300.00	$38,625.00	$38,625.00	$0.00	0.00%	
899 OTHER EXP/TRAVEL	$13,998.00	$19,500.00	$19,500.00	$0.00	0.00%	
641 Q COMP	$0.00	$0.00	$0.00	$0.00	0.00%	
640 STAFF DEVELOPMENT						
110 SALARY/OTHER	$951,517.00	$1,197,469.00	$1,197,469.00	$0.00	0.00%	
305 CONSULTANTS	$96,338.00	$81,855.00	$81,855.00	$0.00	0.00%	
680 COMPUTER INSTRUCTION						
170 AIDE SALARY	$0.00	$0.00	$0.00	$0.00	0.00%	
350 EQUIP. REPAIRS	$21,147.00	$0.00	$0.00	$0.00	0.00%	
366 TRAVEL	$2,741.00	$0.00	$0.00	$0.00	0.00%	
430 SUPPLIES	$18,254.00	$31,730.00	$31,730.00	$0.00	0.00%	

*SUBJECT TO CHANGE UPON COMPLETION OF THE 2016-17 SALARY NEGOTIATIONS

GENERAL FUND EXPENDITURE	2014-2015 ACTUAL	2015-2016 BUDGET	2016-2017 BUDGET	INCREASE (DECREASE)	% CHANGE	
690 GIFTED PROGRAM						
140 SALARY	$140,907.00	$189,450.00	$196,881.00	$7,431.00	3.92%	CONTRACT/STAFFING
899 OTHER EXPENSE	$4,875.00	$9,500.00	$9,500.00	$0.00	0.00%	
366 TRAVEL	$9,838.00	$12,400.00	$12,400.00	$0.00	0.00%	
692 WORKSTUDY						
172 SALARY	$105.00	$1,500.00	$1,500.00	$0.00	0.00%	
694 PARENT INVOLVEMENT	$7,528.00	$9,750.00	$9,750.00	$0.00	0.00%	
TOTAL INSTR. SUPPORT SERV.	$3,482,513.00	$4,072,784.00	$4,162,220.00	$89,436.00	2.20%	
710 GUIDANCE SERVICE						
146 SALARY	$853,064.00	$909,595.00	$918,330.00	$8,735.00	0.96%	CONTRACT/STAFFING
170 CLERICAL SALARY	$87,482.00	$87,600.00	$90,500.00	$2,900.00	3.31%	PER CONTRACT
430 SUPPLIES/POSTAGE	$9,048.00	$14,750.00	$14,750.00	$0.00	0.00%	
899 SOCIAL WORK/ARCHER	$0.00	$0.00	$0.00	$0.00	0.00%	
899 DIVERSITY PROGRAM	$0.00	$0.00	$0.00	$0.00	0.00%	
720 HEALTH SERVICE						
146 SALARY	$144,830.00	$189,360.00	$223,085.00	$33,725.00	17.81%	ADDED STAFF
170 CLERICAL SALARY	$319,022.00	$320,000.00	$350,000.00	$30,000.00	9.38%	CONTRACT/STAFFING
366 TRAVEL	$2,881.00	$2,000.00	$2,000.00	$0.00	0.00%	
401 SUPPLIES/REPAIRS/POST.	$5,714.00	$8,200.00	$8,200.00	$0.00	0.00%	
450 RESALE	$0.00	$0.00	$0.00	$0.00	0.00%	
896 HEALTH EXAMS	$0.00	$750.00	$750.00	$0.00	0.00%	
740 ATTENDANCE SERVICE						
156 SOCIAL WORKER SALARY	$59,112.00	$105,470.00	$132,220.00	$26,750.00	25.36%	CONTRACT/STAFFING
170 CLERICAL SALARY	$71,801.00	$68,500.00	$71,000.00	$2,500.00	3.65%	PER CONTRACT
741 STRUCTURED STUDY CENT	$196,820.00	$195,400.00	$195,400.00 *	$0.00	0.00%	
760 TRANSPORTATION						
110 SUPR. SALARY	$70,742.00	$69,380.00	$72,000.00	$2,620.00	3.78%	PER CONTRACT
200 EMP INS/RET BENEFITS	$33,612.00	$35,000.00	$35,000.00	$0.00	0.00%	
361 CONTR.-PRIVATE OP	$1,776,222.00	$1,860,000.00	$2,000,000.00	$140,000.00	7.53%	NEW SCHOOL ADDED
361 CONTRACTS SP.ED.	$1,196,888.00	$1,450,000.00	$1,450,000.00	$0.00	0.00%	
899 OTHER EXPENSE	$830.00	$2,000.00	$2,000.00	$0.00	0.00%	
311 SAFETY	$1,998.00	$2,000.00	$2,000.00	$0.00	0.00%	
367 TRAVEL	$208.00	$500.00	$500.00	$0.00	0.00%	
790 SAFE SCHOOL PROGRAM	$291,208.00	$309,660.00	$309,660.00	$0.00	0.00%	
TOTAL PUPIL SUPPORT SERV.	$5,121,482.00	$5,630,165.00	$5,877,395.00	$247,230.00	4.39%	
810 OPERATION OF PLANT						
170 SALARY	$1,447,143.00	$1,550,000.00	$1,750,000.00 *	$200,000.00	12.90%	ADDED STAFF
331 ELECTRICITY	$824,608.00	$860,000.00	$860,000.00	$0.00	0.00%	
332 WATER & SEWAGE	$286,785.00	$300,000.00	$300,000.00	$0.00	0.00%	
333 TELEPHONE	$66,586.00	$165,000.00	$165,000.00	$0.00	0.00%	
335 RUBBISH REMOVAL	$67,126.00	$63,000.00	$63,000.00	$0.00	0.00%	
366 TRAVEL	$3,795.00	$4,000.00	$4,000.00	$0.00	0.00%	
402 VEHICLE GAS	$27,570.00	$35,000.00	$35,000.00	$0.00	0.00%	
410 CUSTODIAL SUPPLIES	$130,578.00	$165,000.00	$165,000.00	$0.00	0.00%	
440 FUEL FOR BLDG.	$514,855.00	$550,000.00	$550,000.00	$0.00	0.00%	
899 OTHER EXPENSE	$9,964.00	$5,000.00	$5,000.00	$0.00	0.00%	

*SUBJECT TO CHANGE UPON COMPLETION OF THE 2016-17 SALARY NEGOTIATIONS

GENERAL FUND EXPENDITURE	2014-2015 ACTUAL	2015-2016 BUDGET	2016-2017 BUDGET	INCREASE (DECREASE)	% CHANGE	
812 MAINTENANCE OF PLANT						
170 SALARY	$653,477.00	$673,235.00	$675,745.00 *	$2,510.00	0.37%	CONTRACT STAFFING
350 CONTRACT REPAIRS	$397,169.00	$300,000.00	$300,000.00	$0.00	0.00%	
420 REPAIR SUPPLIES	$462,478.00	$330,000.00	$330,000.00	$0.00	0.00%	
TOTAL PLANT OPERATION	$4,892,134.00	$5,000,235.00	$5,202,745.00	$202,510.00	4.05%	
930 EMPLOYEE BENEFITS						
210 SOCIAL SECURITY	$3,135,737.00	$3,200,000.00	$3,304,000.00	$104,000.00	3.25%	INC WAGES
214 PERA	$647,782.00	$655,000.00	$670,000.00	$15,000.00	2.29%	INC WAGES
218 TRA	$2,458,037.00	$2,525,000.00	$2,575,000.00	$50,000.00	1.98%	INC WAGES
220 HEALTH INS.	$7,535,914.00	$7,600,000.00	$8,050,000.00	$450,000.00	5.92%	PER CONTRACTS
230 LIFE INS.	$62,840.00	$65,000.00	$65,000.00	$0.00	0.00%	
240 DISABILITY INS.	$106,955.00	$110,000.00	$90,000.00	($20,000.00)	-18.18%	PER INSURANCE BID
260 DENTAL INS.	$310,565.00	$315,000.00	$315,000.00	$0.00	0.00%	
270 WORKERS COMP.	$348,125.00	$393,000.00	$470,000.00	$77,000.00	19.59%	PER RENEWAL
280 UNEMPLOY COMP.	$25,541.00	$35,000.00	$35,000.00	$0.00	0.00%	
290 SEVERANCE PAY	$511,290.00	$400,000.00	$400,000.00	$0.00	0.00%	
250 ANNUITIES	$507,621.00	$510,000.00	$520,000.00	$10,000.00	1.96%	PER CONTRACTS
251 HEALTH REIMB ACCOUNTS	$368,118.00	$370,000.00	$390,000.00	$20,000.00	5.41%	PER CONTRACTS
252 OTHER POST EMP BENEFITS	$0.00	$300,000.00	$300,000.00	$0.00	0.00%	
295 CHARGEBACKS	($14,937.00)	$0.00	$0.00	$0.00	0.00%	
TOTAL EMPLOYEE BENEFITS	$16,003,588.00	$16,478,000.00	$17,184,000.00	$706,000.00	4.28%	
940 PROP. & LIABILITY INS.						
311 APPRAISAL SERV.	$0.00	$0.00	$0.00	$0.00	0.00%	
340 PROP/LIABILITY INS.	$222,037.00	$235,000.00	$235,000.00	$0.00	0.00%	
342 FIDELITY INS.	$3,800.00	$3,800.00	$3,800.00	$0.00	0.00%	
TOTAL P & L INSURANCE	$225,837.00	$238,800.00	$238,800.00	$0.00	0.00%	
TOTAL GEN. FUND EXPEND.	$77,731,145.00	$81,976,885.00	$84,876,914.00	$2,900,029.00	3.54%	

*SUBJECT TO CHANGE UPON COMPLETION OF THE 2016-17 SALARY NEGOTIATIONS

FOOD
SERVICE
FUND

FOOD SERVICE REVENUE	2014-2015 ACTUAL	2015-2016 BUDGET	2016-2017 BUDGET	INCREASE (DECREASE)	% CHANGE	
092 INTEREST EARNINGS	$1,057.00	$1,000.00	$1,000.00	$0.00	0.00%	
099 MISC. LOCAL REV.	$1,641.00	$2,000.00	$2,000.00	$0.00	0.00%	
319 STATE AID - LUNCHES	$155,222.00	$149,000.00	$155,000.00	$6,000.00	4.03%	INC ENROLLMENT
471 FED. AID - LUNCHES	$1,421,747.00	$1,425,000.00	$1,435,000.00	$10,000.00	0.70%	INC ENROLLMENT
474 FEDERAL COM. AID	$245,559.00	$240,000.00	$240,000.00	$0.00	0.00%	
601 LUNCH SALES - STUDENT	$1,224,675.00	$1,250,000.00	$1,265,000.00	$15,000.00	1.20%	INC PRICES
601 A LA CARTE - STUDENT	$112,274.00	$100,000.00	$100,000.00	$0.00	0.00%	
606 LUNCH SALES - ADULT	$71,659.00	$69,000.00	$70,000.00	$1,000.00	1.45%	INC PARTICIPATION
606 A LA CARTE - ADULTS	$67,478.00	$70,000.00	$70,000.00	$0.00	0.00%	
475 FED. MILK AID	$3,669.00	$4,000.00	$4,000.00	$0.00	0.00%	
702 FED SNACK PGM	$6,602.00	$6,000.00	$6,000.00	$0.00	0.00%	
705 BREAKFAST PROGRAM	$420,909.00	$400,000.00	$420,000.00	$20,000.00	5.00%	EXPANDED PGM
479 SUMMER FOOD SERV PGM	$183,607.00	$185,000.00	$190,000.00	$5,000.00	2.70%	EXPANDED PGM
707 SNACK PROGRAM	$0.00	$0.00	$35,000.00	$35,000.00	100.00%	NEW PGM
TOTAL REVENUE	$3,916,099.00	$3,901,000.00	$3,993,000.00	$92,000.00	2.36%	

FOOD SERVICE EXPENDITURE	2014-2015 ACTUAL	2015-2016 BUDGET	2016-2017 BUDGET	INCREASE (DECREASE)	% CHANGE	
701 TYPE A LUNCH PROGRAM						
110 DIRECTOR SALARY	$74,641.00	$76,730.00	$78,885.00	$2,155.00	2.81%	PER CONTRACT
160 CK.,CUS.,SEC. SAL	$1,066,957.00	$1,100,000.00	$1,140,000.00 *	$40,000.00	3.64%	INC STAFF
200 EMP.INS./RET.EXP.	$485,823.00	$495,000.00	$495,000.00 *	$0.00	0.00%	
300 UTILITY EXPENSE	$110,686.00	$110,000.00	$110,000.00	$0.00	0.00%	
305 INFINITE CAMPUS	$1,127.00	$12,000.00	$12,000.00	$0.00	0.00%	
350 EQUIP. REPAIRS	$34,412.00	$46,000.00	$46,000.00	$0.00	0.00%	
366 TRAVEL	$3,766.00	$5,500.00	$5,500.00	$0.00	0.00%	
382 LAUNDRY EXPENSE	$2,700.00	$2,700.00	$2,700.00	$0.00	0.00%	
401 LUNCHROOM SUPPLIES	$95,838.00	$85,000.00	$85,000.00	$0.00	0.00%	
490 FOOD EXPENSE	$961,443.00	$925,000.00	$975,000.00	$50,000.00	5.41%	INC FOOD COSTS
491 COMMODITY EXPENSE	$182,517.00	$190,000.00	$190,000.00	$0.00	0.00%	
495 MILK EXPENSE	$143,309.00	$170,000.00	$170,000.00	$0.00	0.00%	
530 EQUIPMENT	$261,099.00	$100,000.00	$100,000.00	$0.00	0.00%	
899 OTHER EXPENSES	$5,959.00	$30,000.00	$30,000.00	$0.00	0.00%	
707 A LA CARTE PROGRAM						
160 SALARY	$36,170.00	$35,000.00	$35,000.00	$0.00	0.00%	
490 FOOD EXPENSE	$89,419.00	$93,000.00	$93,000.00	$0.00	0.00%	
495 MILK EXPENSE	$8,324.00	$9,500.00	$9,500.00	$0.00	0.00%	
899 OTHER EXPENSE	$6,343.00	$5,500.00	$5,500.00	$0.00	0.00%	
705 BREAKFAST PROGRAM	$347,165.00	$310,000.00	$350,000.00	$40,000.00	12.90%	INC FOOD COSTS
708 MN MILK PROGRAM	$0.00	$0.00	$0.00	$0.00	0.00%	
703 FED MILK PROGRAM	$3,866.00	$6,000.00	$6,000.00	$0.00	0.00%	
709 SUMMER FOOD SERV PGM	$178,670.00	$175,000.00	$175,000.00	$0.00	0.00%	
TOTAL EXPENDITURES	$4,100,234.00	$3,981,930.00	$4,114,085.00	$132,155.00	3.32%	

*SUBJECT TO CHANGE UPON COMPLETION OF THE 2016-17 SALARY NEGOTIATIONS

COMMUNITY SERVICE FUND

COMMUNITY SERVICE REVENUE	2014-2015 ACTUAL	2015-2016 BUDGET	2016-2017 BUDGET	INCREASE (DECREASE)	% CHANGE	
332 YOUTH ENRICHMENT	$227,909.00	$211,964.00	$230,000.00	$18,036.00	8.51%	BUDGET PROJECTION
001 TAX LEVY	$337,811.00	$396,374.00	$343,530.00	($52,844.00)	-13.33%	PER STATE FORMULA
001 SCHOOL AGE CARE LEVY	$160,715.00	$85,000.00	$85,000.00	$0.00	0.00%	
092 INVESTMENT EARNINGS	$1,376.00	$500.00	$500.00	$0.00	0.00%	
229 DISPARITY AID	$3,469.00	$3,475.00	$3,475.00	$0.00	0.00%	
227 ABATEMENT AID	$356.00	$1,102.00	$1,102.00	$0.00	0.00%	
234 STATE TAX CREDIT AID	$1,057.00	$2,068.00	$2,068.00	$0.00	0.00%	
050 COMMUNITY ED. FEES	$90,332.00	$110,000.00	$110,000.00	$0.00	0.00%	
050 RECREATION FEES	$252,217.00	$245,000.00	$260,000.00	$15,000.00	6.12%	BUDGET PROJECTION
050 MARCHING BAND REVENUE	$29,185.00	$34,884.00	$37,000.00	$2,116.00	6.07%	BUDGET PROJECTION
050 PLAYGROUND/AQUATIC FEES	$68,998.00	$57,500.00	$58,500.00	$1,000.00	1.74%	BUDGET PROJECTION
096 CONNECTING KIDS	$214,845.00	$214,800.00	$224,125.00	$9,325.00	4.34%	BUDGET PROJECTION
362 YOUTH DEVELOPMENT LEVY	$63,382.00	$63,382.00	$63,382.00	$0.00	0.00%	
300 AFTER SCHOOL LEVY	$41,454.00	$41,454.00	$41,454.00	$0.00	0.00%	
001 EARLY CHILD. LEVY	$224,764.00	$221,509.00	$209,276.00	($12,233.00)	-5.52%	PER STATE FORMULA
050 EARLY CHILDHOOD FEES	$180,232.00	$235,000.00	$121,000.00	($114,000.00)	-48.51%	BUDGET PROJECTION
300 EARLY CHILD. STATE AID	$208,927.00	$229,085.00	$247,299.00	$18,214.00	7.95%	PER STATE FORMULA
050 GED TESTING FEES	$2,720.00	$4,000.00	$5,000.00	$1,000.00	25.00%	NEW TEST SYSTEM
050 ADULT BASIC ED REVENUE	$89,811.00	$96,600.00	$98,800.00	$2,200.00	2.28%	BUDGET PROJECTION
300 ADULT BASIC ED REVENUE	$691,909.00	$687,318.00	$687,318.00	$0.00	0.00%	PER STATE FORMULA
400 ADULT BASIC FED REVENUE	$103,801.00	$83,695.00	$83,695.00	$0.00	0.00%	
001 ADULT HAND. LEVY	$26,600.00	$26,600.00	$26,600.00	$0.00	0.00%	
300 ADULT HAND. STATE AID	$26,600.00	$26,600.00	$26,600.00	$0.00	0.00%	
093 LINCOLN COM.CENTER REV	$916.00	$2,000.00	$6,000.00	$4,000.00	200.00%	BUDGET PROJECTION
300 PRESCH.SCREEN.ST.AID	$46,285.00	$35,000.00	$35,000.00	$0.00	0.00%	
300 NON-PUB STUDENT ST.AID	$215,805.00	$219,343.00	$219,343.00	$0.00	0.00%	
050 ADULT ADAPTIVE FEES	$5,072.00	$9,100.00	$9,100.00	$0.00	0.00%	
300 SCHOOL READINESS REV	$213,482.00	$277,231.00	$344,052.00	$66,821.00	24.10%	PER STATE FORMULA
001 HOME VISIT LEVY	$5,483.00	$5,266.00	$5,235.00	($31.00)	-0.59%	PER STATE FORMULA
050 SCHOOL READINESS FEES	$186,121.00	$0.00	$229,010.00	$229,010.00	100.00%	BUDGET PROJECTION
369 GRANTS	$129,377.00	$193,975.00	$193,975.00	$0.00	0.00%	
236 DIPLOMA PROGRAM	$37,143.00	$37,000.00	$37,000.00	$0.00	0.00%	
050 ACES	$1,787,427.00	$2,280,000.00	$2,280,000.00	$0.00	0.00%	
412 RACE TO THE TOP GRANT	$130,177.00	$64,003.00	$68,000.00	$3,997.00	6.25%	PER GRANT AWARD
TOTAL COM. SERV. REVENUE	$5,805,758.00	$6,200,828.00	$6,392,439.00	$191,611.00	3.09%	

COMMUNITY SERVICE EXPEND.	2014-2015 ACTUAL	2015-2016 BUDGET	2016-2017 BUDGET	INCREASE (DECREASE)	% CHANGE	
505 GED TESTING	$783.00	$0.00	$0.00	$0.00	0.00%	
520 ADULT BASIC EDUCATION	$699,753.00	$674,628.00	$667,321.00	($7,307.00)	-1.08%	BUDGET ALLOCATION
326 ADULT ADAPTIVE PROGRAM	$58,760.00	$61,178.00	$55,578.00	($5,600.00)	-9.15%	BUDGET ALLOCATION
362 YOUTH DEVELOPMENT PLAN	$234,834.00	$265,996.00	$282,796.00	$16,800.00	6.32%	BUDGET ALLOCATION
520 GRANTS	$330,902.00	$360,449.00	$364,717.00	$4,268.00	1.18%	PER GRANT AWARD
323 DIPLOMA COMPLETION	$88,869.00	$84,839.00	$90,277.00	$5,438.00	6.41%	BUDGET ALLOCATION
412 RACE TO THE TOP GRANT	$130,177.00	$64,003.00	$68,000.00	$3,997.00	6.25%	PER GRANT AWARD

COMMUNITY SERVICE EXPEND.	2014-2015 ACTUAL	2015-2016 BUDGET	2016-2017 BUDGET	INCREASE (DECREASE)	% CHANGE	
560 ADM. - COMMUN. SERVICE						
110 SALARY	$253,002.00	$213,321.00	$235,144.00	$21,823.00	10.23%	CONTRACT / STAFFING
200 EMP. FRINGE BEN.	$157,696.00	$168,725.00	$182,954.00	$14,229.00	8.43%	CONTRACT / STAFFING
367 TRAVEL	$3,633.00	$4,000.00	$4,000.00	$0.00	0.00%	
370 FAC. USAGE EXPENSE	$22,939.00	$28,760.00	$28,760.00	$0.00	0.00%	
401 SUPPLIES/POST	$90,555.00	$80,500.00	$89,200.00	$8,700.00	10.81%	BUDGET ALLOCATION
530 EQUIPMENT	$5,232.00	$8,000.00	$16,000.00	$8,000.00	100.00%	BUDGET ALLOCATION
899 OTHER EXPENSE	$1,221.00	$1,000.00	$1,000.00	$0.00	0.00%	
381 PROMOTIONS	$21,099.00	$40,000.00	$40,000.00	$0.00	0.00%	
561 ADULT ATHLETICS						
160 SALARY	$134,775.00	$137,500.00	$140,200.00	$2,700.00	1.96%	CONTRACT / STAFFING
200 EMP. FRINGE BEN.	$38,956.00	$46,637.00	$41,494.00	($5,143.00)	-11.03%	BUDGET ALLOCATION
401 SUPPLIES	$7,009.00	$8,000.00	$8,000.00	$0.00	0.00%	
899 OTHER EXPENSE	$25,162.00	$26,700.00	$26,700.00	$0.00	0.00%	
530 EQUIPMENT	$5,585.00	$7,400.00	$7,400.00	$0.00	0.00%	
562 YOUTH ATHLETICS						
160 SALARY	$39,599.00	$37,047.00	$41,300.00	$4,253.00	11.48%	CONTRACT / STAFFING
401 SUPPLIES	$1,411.00	$1,200.00	$1,200.00	$0.00	0.00%	
899 OTHER EXPENSE	$22,733.00	$12,650.00	$16,250.00	$3,600.00	28.46%	BUDGET ALLOCATION
530 EQUIPMENT	$1,568.00	$500.00	$600.00	$100.00	20.00%	BUDGET ALLOCATION
564 AQUATIC						
160 SALARY	$28,292.00	$27,806.00	$29,900.00	$2,094.00	7.53%	CONTRACT / STAFFING
401 SUPPLIES	$1,174.00	$3,000.00	$1,500.00	($1,500.00)	-50.00%	BUDGET ALLOCATION
899 OTHER EXPENSE	$1,062.00	$300.00	$100.00	($200.00)	-66.67%	BUDGET ALLOCATION
567 PLAYGROUNDS						
160 SALARY	$34,127.00	$34,948.00	$33,150.00	($1,798.00)	-5.14%	CONTRACT / STAFFING
401 SUPPLIES	$1,540.00	$4,000.00	$2,500.00	($1,500.00)	-37.50%	BUDGET ALLOCATION
899 OTHER EXPENSE	$5,527.00	$5,600.00	$5,300.00	($300.00)	-5.36%	BUDGET ALLOCATION
580 EARLY CHILDHOOD						
899 OTHER EXPENSE	$524,430.00	$519,569.00	$547,319.00	$27,750.00	5.34%	BUDGET ALLOCATION
590 SCHOOL READINESS						
899 OTHER EXPENSE	$162,467.00	$408,800.00	$367,077.00	($41,723.00)	-10.21%	BUDGET ALLOCATION
590 ADULT GENERAL INTEREST						
160 SALARY	$63,452.00	$72,498.00	$82,347.00	$9,849.00	13.59%	BUDGET ALLOCATION
401 SUPPLIES	$42,083.00	$41,900.00	$48,900.00	$7,000.00	16.71%	BUDGET ALLOCATION
870 REFUNDS	$17,325.00	$3,000.00	$3,000.00	$0.00	0.00%	
415 COMMUNITY VOLUNTEER						
160 SALARY	$0.00	$46,957.00	$64,835.00	$17,878.00	38.07%	PGM RESTRUCTURE
899 OTHER EXPENSE	$0.00	$3,340.00	$5,025.00	$1,685.00	50.45%	PGM RESTRUCTURE
591 SUMMER BAND						
160 SALARY	$21,940.00	$19,877.00	$19,977.00	$100.00	0.50%	BUDGET ALLOCATION
530 EQUIPMENT	$4,712.00	$5,000.00	$5,000.00	$0.00	0.00%	
899 OTHER EXPENSE	$24,347.00	$23,700.00	$26,500.00	$2,800.00	11.81%	BUDGET ALLOCATION

COMMUNITY SERVICE EXPEND.	2014-2015 ACTUAL	2015-2016 BUDGET	2016-2017 BUDGET	INCREASE (DECREASE)	% CHANGE	
593 LINCOLN COM. CENTER						
160 SALARIES	$67,268.00	$60,765.00	$59,747.00	($1,018.00)	-1.68%	BUDGET ALLOCATION
340 INSURANCE	$9,500.00	$9,500.00	$9,500.00	$0.00	0.00%	
350 REPAIRS/SUPPLIES	$24,118.00	$62,000.00	$34,000.00	($28,000.00)	-45.16%	BUDGET ALLOCATION
355 CHARGEBACKS	$86,387.00	$86,387.00	$86,387.00	$0.00	0.00%	
407 READY FOR KINDERGARTEN	$115,899.00	$0.00	$0.00	$0.00	0.00%	
412 CONNECTING KIDS	$178,150.00	$203,314.00	$224,125.00	$20,811.00	10.24%	EXPANDED PGM
571 ACES	$1,486,400.00	$1,531,147.00	$1,609,101.00	$77,954.00	5.09%	EXPANDED PGM
592 PRESCH SCREENING						
899 OTHER EXPENSE	$35,495.00	$70,016.00	$82,770.00	$12,754.00	18.22%	BUDGET ALLOCATION
595 NON-PUBLIC TEXTS						
460 TEXTS	$94,855.00	$95,214.00	$95,214.00	$0.00	0.00%	
595 NON-PUB. GUIDANCE						
899 OTHER EXPENSE	$76,381.00	$76,963.00	$76,963.00	$0.00	0.00%	
595 NON-PUB. HEALTH SERV.						
899 OTHER EXPENSE	$55,360.00	$58,134.00	$58,134.00	$0.00	0.00%	
TOTAL COM. SERV. EXPEND.	$5,538,544.00	$5,806,768.00	$5,987,262.00	$180,494.00	3.11%	

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CAPITAL FUND

CAPTIAL EXP. FUND REVENUE	2014-2015 ACTUAL	2015-2016 BUDGET	2016-2017 BUDGET	INCREASE (DECREASE)	% CHANGE	
211 OPERATING CAPITAL REV	$1,100,132.00	$1,094,657.00	$1,131,659.00	$37,002.00	3.38%	PER STATE FORMULA
001 HEALTH/SAFETY LEVY	$379,338.00	$756,125.00	$607,669.00	($148,456.00)	-19.63%	PER STATE FORMULA
099 EAST BASEBALL FENCE REV	$35,425.00	$12,000.00	$12,000.00	$0.00	0.00%	
096 GRANTS	$52,924.00	$0.00	$0.00	$0.00	0.00%	
001 LEASED FAC. REVENUE	$762,070.00	$775,216.00	$414,694.00	($360,522.00)	-46.51%	PER STATE FORMULA
624 SALE OF EQUIPMENT	$5,963.00	$5,000.00	$5,000.00	$0.00	0.00%	
001 OPERATING CAPITAL LEVY	$890,379.00	$943,930.00	$974,604.00	$30,674.00	3.25%	PER STATE FORMULA
628 ASBESTOS JUDGEMENT	$0.00	$0.00	$0.00	$0.00	0.00%	
004 TECH LEVY	$500,000.00	$500,000.00	$500,000.00	$0.00	0.00%	
001 LONG TERM FAC MAINT LEVY	$0.00	$0.00	$1,480,960.00	$1,480,960.00	100.00%	NEW STATE FORMULA
317 LONG TERM FAC MAINT AID	$0.00	$0.00	$353,083.00	$353,083.00	100.00%	NEW STATE FORMULA
386 DEFERRED MAINTENACE LEVY	$544,212.00	$550,502.00	$0.00	($550,502.00)	-100.00%	PER STATE FORMULA
TOTAL CAP. EXP. REVENUE	$4,270,443.00	$4,637,430.00	$5,479,669.00	$842,239.00	18.16%	

CAPITAL EXPENDITURES	2014-2015 ACTUAL	2015-2016 BUDGET	2016-2017 BUDGET	INCREASE (DECREASE)	% CHANGE	
020 SUPT. OFFICE	$3,005.00	$3,000.00	$3,000.00	$0.00	0.00%	
TOTAL ADMINISTRATION	$3,005.00	$3,000.00	$3,000.00	$0.00	0.00%	
110 BUS OFFICE	$10,539.00	$18,500.00	$18,500.00	$0.00	0.00%	
160 PERSONNEL	$1,737.00	$1,000.00	$1,000.00	$0.00	0.00%	
170 PRINTING	$41,724.00	$20,000.00	$20,000.00	$0.00	0.00%	
TOTAL SUPPORT SERVICE	$54,000.00	$39,500.00	$39,500.00	$0.00	0.00%	
203 ELE. EQUIPMENT	$51,614.00	$70,865.00	$65,908.00	($4,957.00)	-6.99%	PER FACILITY PLAN
203 BRIDGES EQUIPMENT	$26,739.00	$35,170.00	$35,170.00	$0.00	0.00%	
240 ELE. PHY ED EQUIP.	$5,251.00	$5,250.00	$5,250.00	$0.00	0.00%	
535 ELE. COPY MACHINES	$41,352.00	$36,000.00	$36,000.00	$0.00	0.00%	
TOTAL ELE. ED.	$124,956.00	$147,285.00	$142,328.00	($4,957.00)	-3.37%	
210 CENTRAL SCH EQUIP.	$4,219.00	$8,000.00	$8,000.00	$0.00	0.00%	
211 SEC INSTR. EQUIP.	$74,066.00	$74,135.00	$79,092.00	$4,957.00	6.69%	PER FACILITY PLAN
240 SEC PHY ED EQUIP	$1,075.00	$5,250.00	$5,250.00	$0.00	0.00%	
258 BAND EQUIP.	$15,000.00	$15,000.00	$15,000.00	$0.00	0.00%	
258 ORCHESTRA EQUIP.	$7,052.00	$7,000.00	$7,000.00	$0.00	0.00%	
261 PHOTOGRAPHY EQUIP.	$0.00	$0.00	$0.00	$0.00	0.00%	
370 SEC. COPY MACHINES	$34,036.00	$41,000.00	$41,000.00	$0.00	0.00%	
TOTAL SEC ED EQUIP.	$135,448.00	$150,385.00	$155,342.00	$4,957.00	3.30%	

CAPTIAL EXPENDITURE	2014-2015 ACTUAL	2015-2016 BUDGET	2016-2017 BUDGET	INCREASE (DECREASE)	% CHANGE	
294 BOYS ATHLETIC EQUIP.	$17,505.00	$26,000.00	$26,000.00	$0.00	0.00%	
292 ACTIVITY FEE AFFINETY	$4,720.00	$0.00	$0.00	$0.00	0.00%	
296 GIRLS ATHLETIC EQUIP.	$15,551.00	$22,000.00	$22,000.00	$0.00	0.00%	
TOTAL ATHLETIC EQUIP.	$37,776.00	$48,000.00	$48,000.00	$0.00	0.00%	
420 SPECIAL ED EQUIP.	$2,844.00	$5,000.00	$5,000.00	$0.00	0.00%	
610 CURRICULUM EQUP.	$0.00	$4,000.00	$4,000.00	$0.00	0.00%	
621 MEDIA/TECHNOLOGY EQUIP.	$1,296,741.00	$1,034,529.00	$1,007,810.00	($26,719.00)	-2.58%	PER TECH PLAN
623 CODE 77	$168,823.00	$196,335.00	$163,350.00	($32,985.00)	-16.80%	PER TECH PLAN
624 SMART CLASSROOM	$0.00	$0.00	$0.00	$0.00	0.00%	
625 VOIP EQUIPMENT	$93,876.00	$0.00	$0.00	$0.00	0.00%	
720 HEALTH SERV. EQUIP.	$2,014.00	$1,000.00	$1,000.00	$0.00	0.00%	
760 TRANSPORATION SOFTWARE	$8,034.00	$7,500.00	$7,500.00	$0.00	0.00%	
TOTAL INSTR SUPPORT EQUIP.	$1,572,332.00	$1,248,364.00	$1,188,660.00	($59,704.00)	-4.78%	
385 DEFERRED MAINTENANCE IMP	$647,510.00	$660,000.00	$0.00	($660,000.00)	-100.00%	NEW LTFM FUNDING
865 LONG TERM FAC MAINTENANCE	$0.00	$0.00	$1,810,325.00	$1,810,325.00	100.00%	NEW LTFM FUNDING
823 LEASED FACILITIES	$945,437.00	$941,500.00	$941,500.00	$0.00	0.00%	
810 CUSTODIAL EQUIP.	$19,131.00	$27,000.00	$27,000.00	$0.00	0.00%	
810 CHARGEBACK	$46,500.00	$46,500.00	$46,500.00	$0.00	0.00%	
812 MAINTENANCE EQUIP.	$137,785.00	$63,000.00	$63,000.00	$0.00	0.00%	
850 IMPR. TO SITES	$25,171.00	$0.00	$0.00	$0.00	0.00%	
850 BUILDING REMODELING	$204,381.00	$90,000.00	$90,000.00	$0.00	0.00%	
850 ARCHITECTS FEES	$19,630.00	$25,000.00	$25,000.00	$0.00	0.00%	
850 TEXTBOOKS	$0.00	$645,000.00	$645,000.00	$0.00	0.00%	
860 HEALTH/SAFETY IMPR.	$716,534.00	$650,000.00	$0.00	($650,000.00)	-100.00%	NEW LTFM FUNDING
850 HANDICAPPED ACCESSIBILITY	$15,000.00	$15,000.00	$0.00	($15,000.00)	-100.00%	NEW LTFM FUNDING
850 JEFFERSON FEMA PROJECT	$52,924.00	$0.00	$0.00	$0.00	0.00%	
850 SITE ASSESSMENTS	$107,552.00	$93,000.00	$0.00	($93,000.00)	-100.00%	RESURFACING PROJECTS
850 EAST BASEBALL FIELD	$68,460.00	$12,000.00	$12,000.00	$0.00	0.00%	
850 LEASED CONSTRUCTION	$0.00	$0.00	$0.00	$0.00	0.00%	
TOTAL BUILDING OPERATIONS	$3,006,015.00	$3,268,000.00	$3,660,325.00	$392,325.00	12.01%	
TOTAL CAPITAL EXPENDITURES	$4,933,532.00	$4,904,534.00	$5,237,155.00	$332,621.00	6.78%	

DEBT SERVICE FUND

DEBT SERVICE REVENUE	2014-2015 ACTUAL	2015-2016 BUDGET	2016-2017 BUDGET	INCREASE (DECREASE)	% CHANGE	
001 TAX LEVY	$6,916,519.00	$7,120,854.00	$8,482,700.00	$1,361,846.00	19.12%	PER DEBT SCHEDULE
092 INVEST EARNINGS	$14,673.00	$10,000.00	$1,500.00	($8,500.00)	-85.00%	BOND REFUNDING
234 HOMESTEAD/AG	$8,514.00	$17,522.00	$17,522.00	$0.00	0.00%	
229 DISPARITY AID	$27,932.00	$29,446.00	$29,446.00	$0.00	0.00%	
631 SALE OF BONDS	$3,686,746.00	$16,265,460.00	$0.00	($16,265,460.00)	-100.00%	BOND REFUNDING
649 FUND TRANSFERS	$0.00	$0.00	$0.00	$0.00	0.00%	
258 OTHER STATE CREDITS	$0.00	$0.00	$0.00	$0.00	0.00%	
TOTAL DEBT SERV REVENUE	$10,654,384.00	$23,443,282.00	$8,531,168.00	($14,912,114.00)	-63.61%	

DEBT SERVICE EXPENDITURE	2014-2015 ACTUAL	2015-2016 BUDGET	2016-2017 BUDGET	INCREASE (DECREASE)	% CHANGE	
710 PAYMENT ON BONDS	$5,945,000.00	$5,950,000.00	$4,455,000.00	($1,495,000.00)	-25.13%	PER DEBT SCHEDULE
720 INTEREST ON BONDS	$4,216,484.00	$3,982,484.00	$3,676,446.00	($306,038.00)	-7.68%	PER DEBT SCHEDULE
910 FUND TRANSFER	$0.00	$0.00	$0.00	$0.00	0.00%	
920 BOND REFUNDING	$0.00	$3,600,000.00	$0.00	($3,600,000.00)	0.00%	BOND REFUNDING
790 OTHER DEBT EXPENSE	$24,622.00	$245,000.00	$12,000.00	($233,000.00)	-95.10%	BOND REFUNDING
TOTAL DEBT EXPENDITURES	$10,186,106.00	$13,777,484.00	$8,143,446.00	($5,634,038.00)	-40.89%	

OPEB
FUND

OPEB TRUST REVENUE	2014-2015 ACTUAL	2015-2016 BUDGET	2016-2017 BUDGET	INCREASE (DECREASE)	% CHANGE	
092 INVEST EARNINGS	$389,183.00	$0.00	$500,000.00	$500,000.00	100.00%	INVESTMENT RETURNS
614 BOND SALE	$0.00	$0.00	$0.00	$0.00	0.00%	
616 RETIREE CONTRIBUTIONS	$0.00	$0.00	$0.00	$0.00	0.00%	
TOTAL OPEB TRUST REVENUE	$389,183.00	$0.00	$500,000.00	$500,000.00	100.00%	

OPEB TRUST EXPENDITURE	2014-2015 ACTUAL	2015-2016 BUDGET	2016-2017 BUDGET	INCREASE (DECREASE)	% CHANGE	
220 PAYMENTS FOR OPEB	$863,091.00	$888,681.00	$864,188.00	($24,493.00)	-2.76%	PER ACTUARY REPORT
305 CONTRACTED SERVICES	$62,259.00	$64,000.00	$64,000.00	$0.00	0.00%	
TOTAL OPEB TRUST EXPENDITURE	$925,350.00	$952,681.00	$928,188.00	($24,493.00)	-2.57%	

OPEB DEBT SERVICE REVENUE	2014-2015 ACTUAL	2015-2016 BUDGET	2016-2017 BUDGET	INCREASE (DECREASE)	% CHANGE	
001 TAX LEVY	$1,786,356.00	$983,149.00	$965,939.00	($17,210.00)	-1.75%	PER DEBT SCHEDULE
092 INVEST EARNINGS	$825.00	$100.00	$100.00	$0.00	0.00%	
234 HOMESTEAD/AG	$2,194.00	$2,232.00	$2,232.00	$0.00	0.00%	
229 DISPARITY AID	$7,195.00	$4,066.00	$4,066.00	$0.00	0.00%	
258 OTHER STATE CREDITS	$0.00	$187.00	$187.00	$0.00	0.00%	
TOTAL OPEB DEBT SERV REVENUE	$1,796,570.00	$989,734.00	$972,524.00	($17,210.00)	-1.74%	

OPEB DEBT SERVICE EXPENDITURE	2014-2015 ACTUAL	2015-2016 BUDGET	2016-2017 BUDGET	INCREASE (DECREASE)	% CHANGE	
710 PAYMENT ON BONDS	$1,370,000.00	$680,000.00	$710,000.00	$30,000.00	4.41%	PER DEBT SCHEDULE
720 INTEREST ON BONDS	$389,210.00	$339,205.00	$312,685.00	($26,520.00)	-7.82%	PER DEBT SCHEDULE
790 OTHER DEBT EXPENSE	$869.00	$800.00	$800.00	$0.00	0.00%	
TOTAL OPEB DEBT SERV EXPENSE	$1,760,079.00	$1,020,005.00	$1,023,485.00	$3,480.00	0.34%	

ARENA FUND

ALL SEASONS ARENA FUND

ALL SEASONS ARENA REVENUE	2014-2015 ACTUAL	2015-2016 BUDGET	2016-2017 BUDGET	INCREASE (DECREASE)	% CHANGE	
651 ICE RENTAL	$537,525.00	$530,000.00	$530,000.00	$0.00	0.00%	
652 PUBLIC SKATING	$29,095.00	$26,000.00	$30,000.00	$4,000.00	15.38%	INC AVAILABILITY
653 LESSONS	$12,877.00	$18,000.00	$20,000.00	$2,000.00	11.11%	INC AVAILABILITY
655 MEMBERSHIPS	$4,975.00	$6,000.00	$6,000.00	$0.00	0.00%	
656 SKATE RENTAL	$7,208.00	$8,000.00	$8,000.00	$0.00	0.00%	
657 SKATE SHARPENING	$7,579.00	$8,000.00	$8,000.00	$0.00	0.00%	
661 CONCESSIONS	$48,401.00	$60,000.00	$60,000.00	$0.00	0.00%	
662 ADVERTISING	$13,296.00	$20,000.00	$20,000.00	$0.00	0.00%	
622 EQUIP SALES/INS RECOVERY	$0.00	$0.00	$0.00	$0.00	0.00%	
664 MISC EARNINGS	$791.00	$1,000.00	$1,000.00	$0.00	0.00%	
665 GOVERNMENT ASSESSMENT	$40,000.00	$40,000.00	$40,000.00	$0.00	0.00%	
658 LOAN PROCEEDS	$0.00	$0.00	$0.00	$0.00	0.00%	
TOTAL ARENA REVENUE	$701,747.00	$717,000.00	$723,000.00	$6,000.00	0.84%	

ARENA EXPENDITURES	2014-2015 ACTUAL	2015-2016 BUDGET	2016-2017 BUDGET	INCREASE (DECREASE)	% CHANGE	
160 SALARIES	$179,176.00	$215,000.00	$220,000.00	$5,000.00	2.33%	CONTRACT/STAFFING
200 FRINGE BENEFITS	$51,088.00	$70,700.00	$75,200.00	$4,500.00	6.36%	CONTRACT/STAFFING
330 UTILITIES	$211,635.00	$240,000.00	$240,000.00	$0.00	0.00%	
340 PROP. & LIABILITY INS.	$14,340.00	$17,000.00	$17,000.00	$0.00	0.00%	
350 REPAIRS/MAINTENANCE	$92,092.00	$85,000.00	$85,000.00	$0.00	0.00%	
366 TRAVEL	$60.00	$1,500.00	$2,000.00	$500.00	33.33%	INCREASE TRAVEL
401 OFFICE SUPPLIES	$2,690.00	$2,000.00	$2,000.00	$0.00	0.00%	
450 RESALE EXPENSE	$23,616.00	$34,000.00	$30,000.00	($4,000.00)	-11.76%	REDUCED SALES EXP
305 CONSULTANT	$762.00	$0.00	$0.00	$0.00	0.00%	
820 DUES & SUBSCRIPTIONS	$770.00	$1,000.00	$1,000.00	$0.00	0.00%	
899 OTHER EXPENSES	$4,478.00	$10,000.00	$10,000.00	$0.00	0.00%	
522 BUILDING IMPROVEMENTS	$40,000.00	$40,000.00	$40,000.00	$0.00	0.00%	
531 DEPRECIATION EXPENSE	$0.00	$0.00	$0.00	$0.00	0.00%	
355 CHARGEBACK	$0.00	$0.00	$0.00	$0.00	0.00%	
TOTAL ARENA EXPENDITURES	$620,707.00	$716,200.00	$722,200.00	$6,000.00	0.84%	

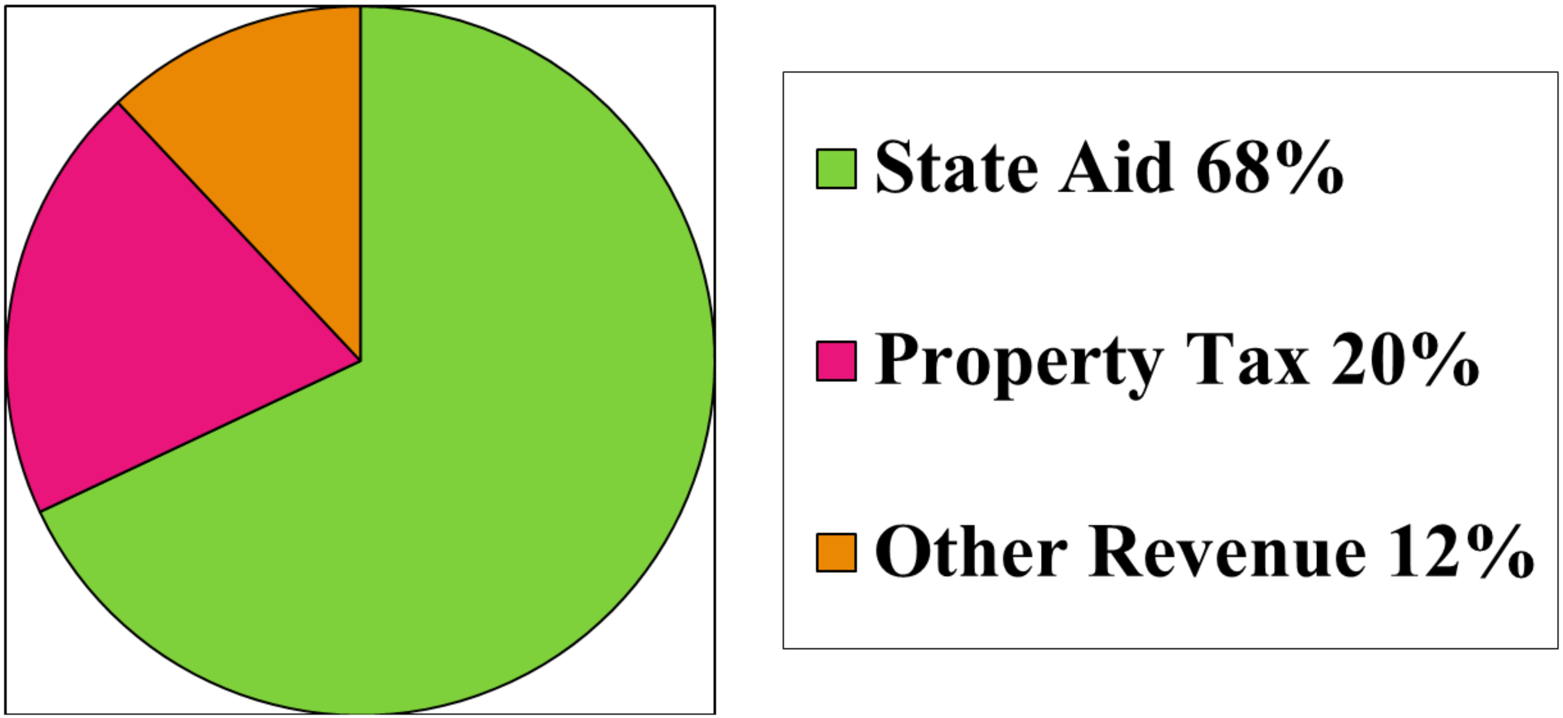
CONSTRUCTION FUND

BUILDING CONSTRUCTION FUND

CONSTRUCTION FUND REVENUE	2014-2015 ACTUAL	2015-2016 BUDGET	2016-2017 BUDGET	INCREASE (DECREASE)	% CHANGE	
092 INVESTMENT EARNINGS	$452,820.00	$300,000.00	$25,000.00	($275,000.00)	-91.67%	PER INTEREST EARNINGS
621 BOND SALE	$0.00	$0.00	$0.00	$0.00	0.00%	
625 INSURANCE RECOVERY	$0.00	$0.00	$0.00	$0.00	0.00%	
TOTAL CONSTRUCTION REVENUE	$452,820.00	$300,000.00	$25,000.00	($275,000.00)	-91.67%	

CONSTRUCTION FD EXPENDITURE	2013-2014 ACTUAL	2015-2016 BUDGET	2016-2017 BUDGET	INCREASE (DECREASE)	% CHANGE	
850 MISC PROJECTS /LEGAL FEES	$49,591.00	$70,000.00	$20,000.00	($50,000.00)	-71.43%	PROJECT PROGRESS
851 WEST CAFETERIA PROF FEES	$14,354.00	$0.00	$0.00	$0.00	0.00%	
851 WEST CAFETERIA CONST	$1,053,106.00	$0.00	$0.00	$0.00	0.00%	
852 DMMS ADDITION PROF FEES	$171,063.00	$26,000.00	$0.00	($26,000.00)	-100.00%	PROJECT PROGRESS
852 DMMS ADDITION CONST	$3,971,949.00	$1,400,000.00	$0.00	($1,400,000.00)	-100.00%	PROJECT PROGRESS
852 DMMS FURNITURE & FIXTURES	$58,379.00	$275,000.00	$50,000.00	($225,000.00)	0.00%	PROJECT PROGRESS
910 CLOSING COSTS	$0.00	$0.00	$0.00	$0.00	0.00%	
910 LEVY REDUCTION FUND TRSFR	$0.00	$0.00	$0.00	$0.00	0.00%	
853 PRAIRIE WINDS PROF FEE	$1,792,802.00	$750,000.00	$100,000.00	($650,000.00)	-86.67%	PROJECT PROGRESS
853 PRAIRIE WINDS CONST	$2,951,343.00	$27,000,000.00	$6,000,000.00	($21,000,000.00)	-77.78%	PROJECT PROGRESS
853 PWMS FURNITURE & FIXTURES	$0.00	$1,000,000.00	$1,200,000.00	$200,000.00	0.00%	PROJECT PROGRESS
870 MISC PROJECTS	$0.00	$0.00	$0.00	$0.00	0.00%	
110 CONSTRUCTION MGMT	$169,490.00	$140,000.00	$140,000.00	$0.00	0.00%	
854 GARFIELD REMODEL PROF FEES	$106,607.00	$40,000.00	$0.00	($40,000.00)	-100.00%	PROJECT PROGRESS
854 GARFIELD REMODEL CONST	$124,260.00	$1,350,000.00	$0.00	($1,350,000.00)	-100.00%	PROJECT PROGRESS
855 EAST HIGH REMODEL PROF FEE	$35,700.00	$500,000.00	$600,000.00	$100,000.00	20.00%	PROJECT PROGRESS
855 EAST HIGH REMODEL CONST	$0.00	$500,000.00	$8,000,000.00	$7,500,000.00	100.00%	PROJECT PROGRESS
510 LAND ACQUISITION	$3,021,233.00	$2,000,000.00	$100,000.00	($1,900,000.00)	-95.00%	PROJECT PROGRESS
522 NEW ELEMENTARY SCH PROJECT	$0.00	$0.00	$0.00	$0.00	0.00%	
TOTAL CONSTRUCTION EXPEND	$13,519,879.00	$35,051,000.00	$16,210,000.00	($18,841,000.00)	-53.75%	

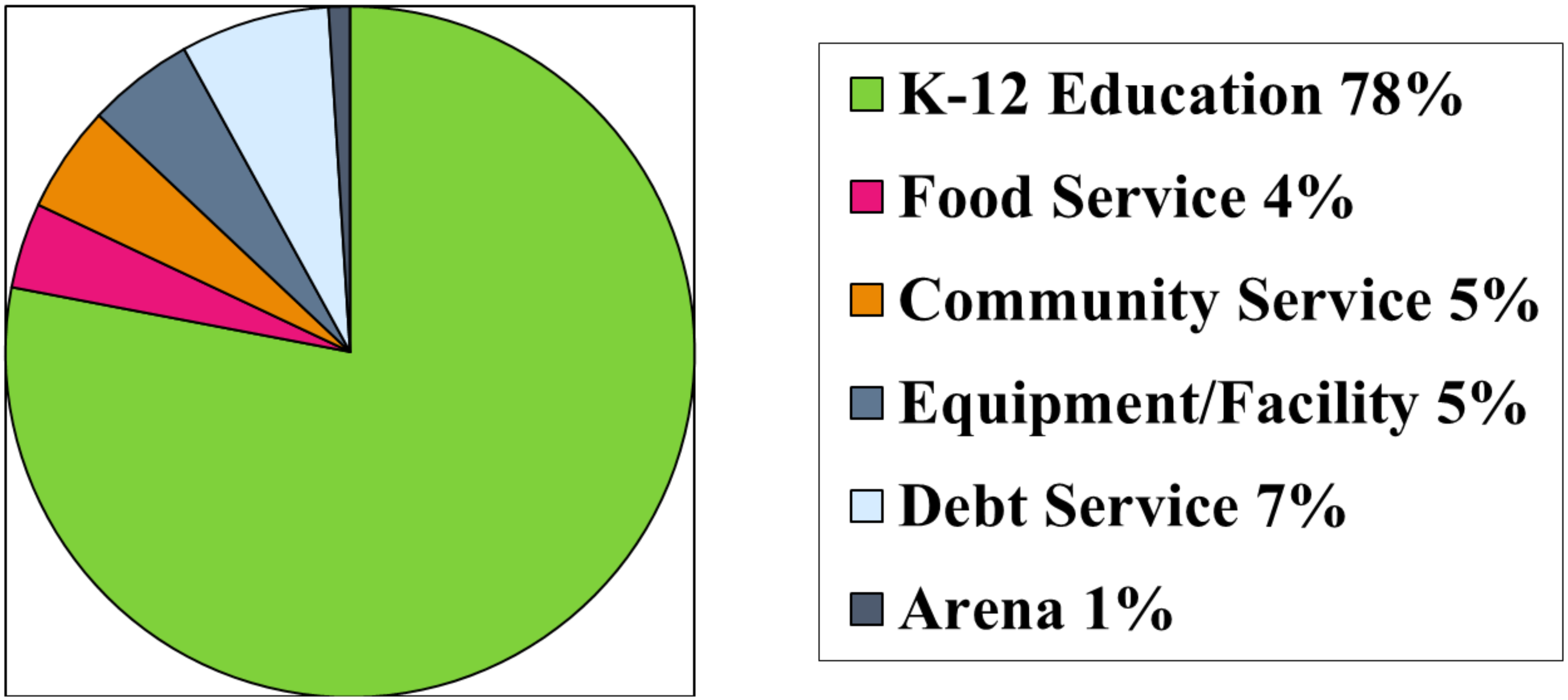
Where Mankato Area Public Schools receives its revenues:



2016-17 Total Revenues:

$110,216,205

How Mankato Area Public Schools expends its revenues:



Total 2016-17 Budgeted Expenditures: $109,081,062

School Board Regular Meeting **ITEM NUMBER: 6. C.**

Meeting Date: 06/20/2016

Prepared By: Jerry Kolander, Director of Business Affairs

Item Type: Action

Subject:

2016-17 Workers Compensation Insurance Plan

Background:

Quotes were received for the 2016-2017 Workers Compensation Insurance. The quote by EMC Insurance is $449,468 and is part of the insurance package with Property and Liability Insurance. The 2015-16 premium was $449,708.

Recommended Action:

The administration recommends approval of the Workers Compensation program with EMC Insurance for the 2016-17 school year.

Attachments

WC

INSURED: ISD #77 - Mankato AGENT: Tim Schwartz YEAR: 07/01/16

	EMC Expiring	EMC Renewal	Travelers	Wright	Liberty	Selective	Western National	United Heartland	Amtrust	Employers	SFM	RTW	RAS
PROPERTY	178,465	160,488	190,163	*Pending*			*WC Only*	*WC Only*	*WC Only*	*WC Only*	*WC Only*	*WC Only*	*WC Only*
INLAND MARINE	1,885	1,908	2,583		Not Quoting	Not Quoting	Not Quoting		Not Quoting	Not Quoting		Previous Submission	AOR
CRIME	6,262	6,262	1,450		Exposure & Losses				Exposure & Losses	Exposure & Losses			
LIABILITY	24,613	20,937	24,724										
SCHOOL LEADERS	7,569	7,746	11,619										
CYBER SOLUTIONS	1,512	2,109	3,268										
AUTO	11,271	10,384	13,964										
EXCESS	7,376	6,752	3,505										
WORK COMP	449,708	449,468	550,584					550,857			684,000		
TERRORISM	Included	8,353	10,082										
TOTAL PREMIUM	**688,661**	**674,407**	**811,942**										

Mankato Public Schools ISD #77

Line of Coverage	Expiring	MIST / RTW	Chubb / Hanover / RTW	MIST / SFM
PROPERTY	$177,115	$102,699	$206,596	$102,699
INLAND MARINE	$1,885	Included	Included	Included
CRIME	$6,262	Included	Not Included	Included
GENERAL LIABILITY, SEXUAL ABUSE, LAW ENFORCEMENT LEGAL LIABILITY	$23,101	Included	$52,000	Included
EDUCATORS LEGAL LIABILITY, EMPLOYMENT PRACTICES	$7,569	Included	Included	Included
DATA COMPROMISE	$1,512	Cyber Included	Not Included	Cyber Included
BUSINESS AUTO	$11,134	Included	$18,500	Included
UMBRELLA LIABILITY	$7,329	$6,348	$7,500	$6,348
WORKERS' COMPENSATION	$449,708	$471,111	$471,111	TBD
LOSS FUND	N/A	$35,000	N/A	$35,000
SERVICE FEES	Included	$39,881	Included	$39,881
COVERAGE ENHANCEMENTS (CYBER LIABILITY / POLLUTION LIABILITY)	Unknown	$24,091	Not Included	$24,091
TOTAL PREMIUM	**$685,615**	**$679,130**	**$755,707**	**TBD**

Note: Hanover premium indication only

School Board Regular Meeting **ITEM NUMBER: 6. D.**

Meeting Date: 06/20/2016

Prepared By: Jerry Kolander, Director of Business Affairs

Item Type: Action

Subject:

2016-17 Property and Liability Insurance Renewal Rates

Background:

Quotes were received for the 2016-17 Property and Liability insurance. The EMC Insurance renewal quote of $224,939 as a package with the Workers Compensation insurance is the combined low quote. The annual cost for the 2015-16 year was $238,953.

Recommended Action:

The administration recommends approval of the Property and Liability Insurance program with EMC Insurance for the 2016-17 school year.

Attachments

P & L

INSURED: ISD #77 - Mankato AGENT: Tim Schwartz YEAR: 07/01/16

	EMC Expiring	EMC Renewal	Travelers	Wright	Liberty	Selective	Western National	United Heartland	Amtrust	Employers	SFM	RTW	RAS
PROPERTY	178,465	160,488	190,163	*Pending*			*WC Only*	*WC Only*	*WC Only*	*WC Only*	*WC Only*	*WC Only*	*WC Only*
INLAND MARINE	1,885	1,908	2,583		Not Quoting	Not Quoting	Not Quoting		Not Quoting	Not Quoting		Previous Submission	AOR
CRIME	6,262	6,262	1,450		Exposure & Losses				Exposure & Losses	Exposure & Losses			
LIABILITY	24,613	20,937	24,724										
SCHOOL LEADERS	7,569	7,746	11,619										
CYBER SOLUTIONS	1,512	2,109	3,268										
AUTO	11,271	10,384	13,964										
EXCESS	7,376	6,752	3,505										
WORK COMP	449,708	449,468	550,584					550,857			684,000		
TERRORISM	Included	8,353	10,082										
TOTAL PREMIUM	**688,661**	**674,407**	**811,942**										

Mankato Public Schools ISD #77

Line of Coverage	Expiring	MIST / RTW	Chubb / Hanover / RTW	MIST / SFM
PROPERTY	$177,115	$102,699	$206,596	$102,699
INLAND MARINE	$1,885	Included	Included	Included
CRIME	$6,262	Included	Not Included	Included
GENERAL LIABILITY, SEXUAL ABUSE, LAW ENFORCEMENT LEGAL LIABILITY	$23,101	Included	$52,000	Included
EDUCATORS LEGAL LIABILITY, EMPLOYMENT PRACTICES	$7,569	Included	Included	Included
DATA COMPROMISE	$1,512	Cyber Included	Not Included	Cyber Included
BUSINESS AUTO	$11,134	Included	$18,500	Included
UMBRELLA LIABILITY	$7,329	$6,348	$7,500	$6,348
WORKERS' COMPENSATION	$449,708	$471,111	$471,111	TBD
LOSS FUND	N/A	$35,000	N/A	$35,000
SERVICE FEES	Included	$39,881	Included	$39,881
COVERAGE ENHANCEMENTS (CYBER LIABILITY / POLLUTION LIABILITY)	Unknown	$24,091	Not Included	$24,091
TOTAL PREMIUM	**$685,615**	**$679,130**	**$755,707**	**TBD**

Note: Hanover premium indication only

School Board Regular Meeting **ITEM NUMBER: 6. E.**

Meeting Date: 06/20/2016

Prepared By: Jerry Kolander, Director of Business Affairs

Item Type: Action

Subject:

Approval of Auction Website

Background:

The Public Surplus System was developed to provide a means for public agencies to dispose of surplus inventory. The Public Surplus website is www.publicsurplus.com. A link is also located on the MAPS website (www.isd77.org) under Department > Buildings and Grounds> Surplus Equipment for Sale.

Recommended Action:

The administration recommends use of the Public Surplus System for sale of unneeded supplies and equipment.
