

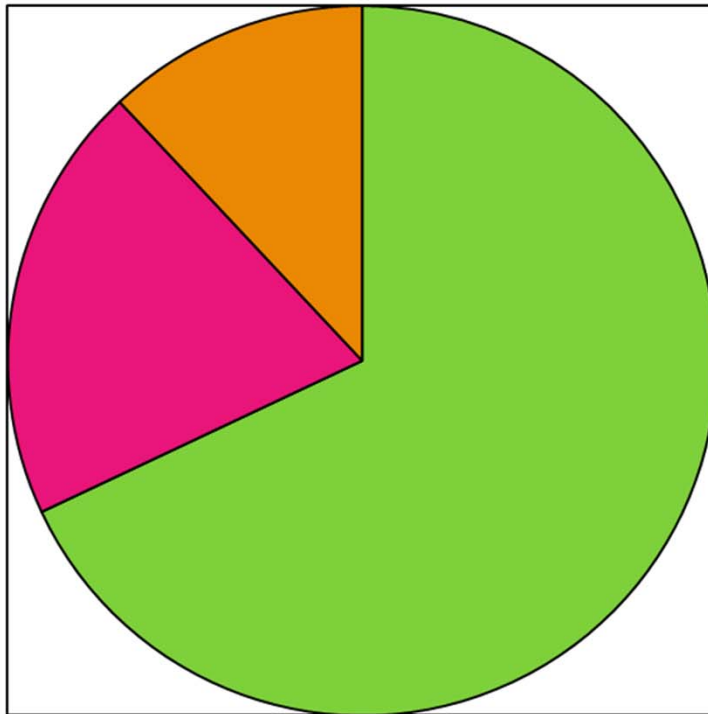
Mankato Area Public Schools



2017-18

Property Tax Levy

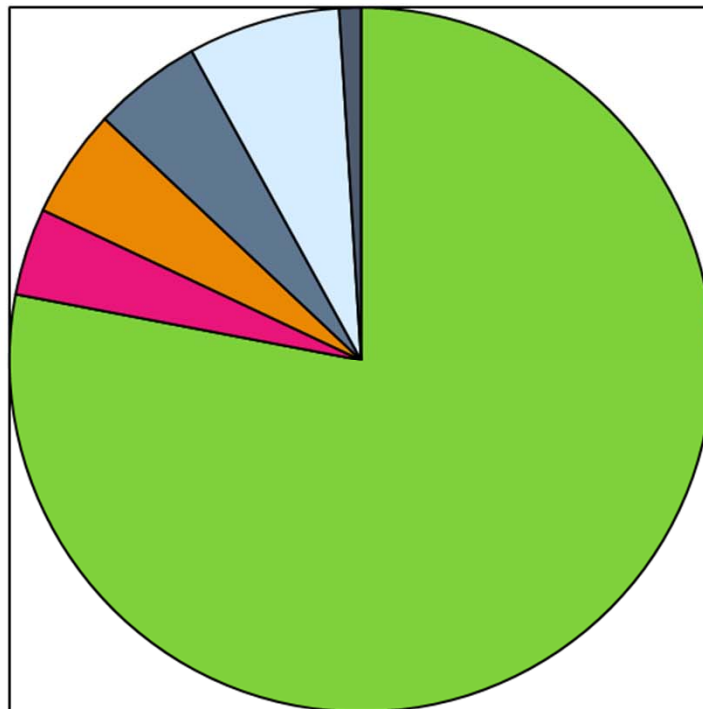
Where Mankato Area Public Schools receives its revenues:



- **State Aid 68%**
- **Property Tax 20%**
- **Other Revenue 12%**

2016-17 Total Revenues:
\$110,216,205

How Mankato Area Public Schools expends its revenues:



- **K-12 Education 78%**
- **Food Service 4%**
- **Community Service 5%**
- **Equipment/Facility 5%**
- **Debt Service 7%**
- **Arena 1%**

Total 2016-17 Budgeted
Expenditures: \$109,081,062

Factors Determining Property Taxes:

Levy Amount

Governmental Units

Property Market Value

Assessor

Property Class Rate

State Legislature

School District

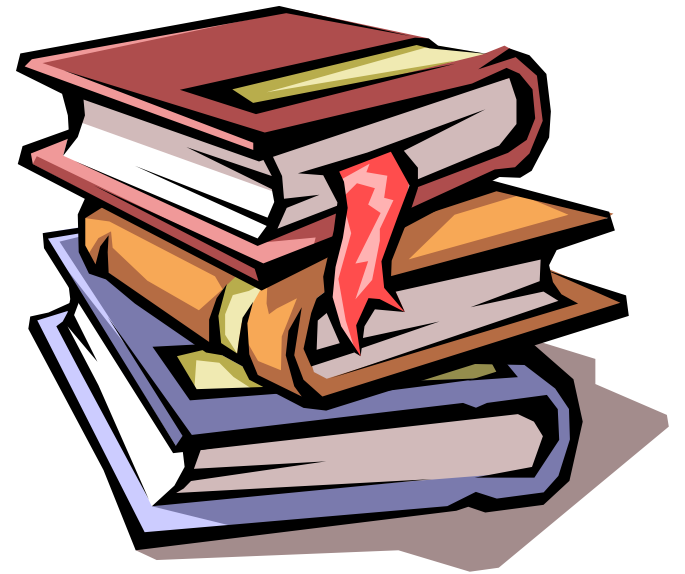
Levy/Aid Formulas

State Legislature

Local School Districts Have Very Few Levy Choices.

Most of the levy components are determined by the legislature.

The school district is penalized by a reduction in state aid if the levy is not made.



Total Operating Cost

SCHOOL DISTRICT	\$ AMOUNT PER PUPIL
WINONA	\$13,371
ALBERT LEA	\$12,374
AUSTIN	\$12,329
FARIBAULT	\$12,189
REDWING	\$11,809
NORTHFIELD	\$11,490
ROCHESTER	\$11,438
OWATONNA	\$10,643
MANKATO	\$10,345
STATE AVERAGE	\$11,527
% BELOW THE STATE AVE.	(10.3%)

2017 Referendum Amount per Pupil

SCHOOL DISTRICT	\$ AMOUNT PER PUPIL
WINONA	\$1,952
NORTHFIELD	\$1,847
ROCHESTER	\$1,427
RED WING	\$1,236
ALBERT LEA	\$1,187
FARIBAULT	\$1,171
OWATONNA	\$1,110
AUSTIN	\$767
MANKATO	\$765
BIG NINE AVERAGE	\$1,274
% BELOW THE BIG NINE AVE.	(40%)