MANKATO AREA PUBLIC SCHOOLS
2017-2018 TAX LEVY SUMMARY

LINE #	LEVY DESCRIPTION	2016-2017 LEVY AMOUNT	2017-2018 MAXIMUM LIMITATION	2017-2018 RECOMMEND AMOUNT	% INCREASE DECREASE	COMMENTS
	GENERAL FUND:					
1	REFERENDUM LEVY*	$1,594,183	$2,379,908	$2,379,908	49.29%	PER STATE FORMULA
2	LOCAL OPTIONAL REVENUE*	$3,995,861	$3,910,993	$3,910,993	-2.12%	PER STATE FORMULA
3	STUDENT ACHIEVEMENT	$184,694	$92,722	$92,722	-49.80%	PER STATE FORMULA
4	CAREER TECH LEVY	$174,216	$241,981	$241,981	38.90%	PER STATE FORMULA
5	UNEMPLOYMENT LEVY	$40,000	$40,000	$40,000	0.00%	ESTIMATED COSTS
6	SAFE SCHOOLS LEVY	$339,271	$332,065	$332,065	-2.12%	$36 PER ADJ PUPIL UNIT
7	FACILITY LEASE	$817,622	$698,083	$698,083	-14.62%	LEASED SPACE COSTS
8	OPERATING CAPITAL*	$974,604	$772,927	$772,927	-20.69%	PER STATE FORMULA
9	LONG TERM FACILITIES*	$1,480,960	$2,252,077	$2,252,077	52.07%	BUILDING MAINTENANCE PROJECTS
10	EQUITY LEVY*	$1,373,294	$1,414,455	$1,414,455	3.00%	PER STATE FORMULA
11	TRANSITION LEVY*	$251,909	$256,336	$256,336	1.76%	PER STATE FORMULA
12	TECHNOLOGY LEVY	$500,000	$500,000	$500,000	0.00%	VOTER APPROVED LEVY
13	PRIOR YR. ADJUSTMENTS	$203,790	$26,253	$26,253	-87.12%	ABATEMENTS/PRIOR YR. ADJ
14	GENERAL FUND SUBTOTAL	$11,930,404	$12,917,800	$12,917,800	8.28%	

* A SCHOOL DISTRICT UNDERLEVY IN THIS COMPONENT WILL RESULT IN A PROPORTIONATE REDUCTION IN STATE AID.

LINE #	LEVY DESCRIPTION	2016-2017 LEVY AMOUNT	2017-2018 MAXIMUM LIMITATION	2017-2018 RECOMMEND AMOUNT	% INCREASE DECREASE	COMMENTS
	COMMUNITY SERVICE FUND:					
15	BASIC AID FORMULA*	$448,367	$448,367	$448,367	0.00%	STATE FORMULA
16	EARLY CHILDHOOD*	$214,542	$221,061	$221,061	3.04%	STATE FORMULA
17	HANDICAPPED ADULTS	$26,600	$26,600	$26,600	0.00%	STATE FORMULA
18	SCHOOL AGE CARE	$85,000	$85,000	$85,000	0.00%	SPECIAL NEEDS ACES PROGRAM
19	PRIOR YR. ADJUSTMENTS	$9,242	$5,432	$5,432	41.22%	ABATEMENTS/PRIOR YR. ADJ.
20	COMMUNITY SERV SUBTOTAL	$783,751	$786,460	$786,460	0.35%	
	DEBT SERVICE FUNDS:					
21	BOND/INTEREST PAYMENT	$8,538,019	$8,164,878	$8,164,878	-4.37%	PER DEBT SCHEDULES
22	ABATEMENT ADJUSTMENTS	($8,351)	$5,603	$5,603	-167.09%	ABATEMENTS/PRIOR YR. ADJ.
23	OPEB DEBT SERVICE	$972,424	$992,020	$992,020	2.02%	PER DEBT SCHEDULE
24	DEBT SERVICE SUBTOTAL	$9,502,092	$9,162,501	$9,162,501	-3.57%	
25	**GRAND TOTALS**	$22,216,247	$22,866,761	$22,866,761	2.93%	

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