

DISTRICT 77 SELF-INSURED DENTAL ACCOUNT

Financial Report as of February 28, 2017

July 1, 2016 Beginning Cash Balance	\$226,896.81
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Revenues from July 2016 thru February 2017:

Premium Deposits from District 77 Employees	\$385,232.80
Interest Earnings	<u>\$ 24.07</u>

Total Revenues to Date	\$385,256.87
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Expenditures from July 2016 thru February 2017:

Delta Dental Administrative Costs	\$ 32,049.00
Claims Paid	<u>\$325,165.05</u>

Total Expenditures to Date	<u>\$357,214.05</u>
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Cash Balance as of February 28, 2017	<u>\$254,939.63</u>
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Recommended Dental Account Reserve:

Three Month Reserve for Claims Incurred but Not Reported	\$135,499
Stop Loss Reserve of 25% of Expected Claims	<u>\$135,499</u>

Total Recommended Reserve	<u>\$270,998</u>
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