

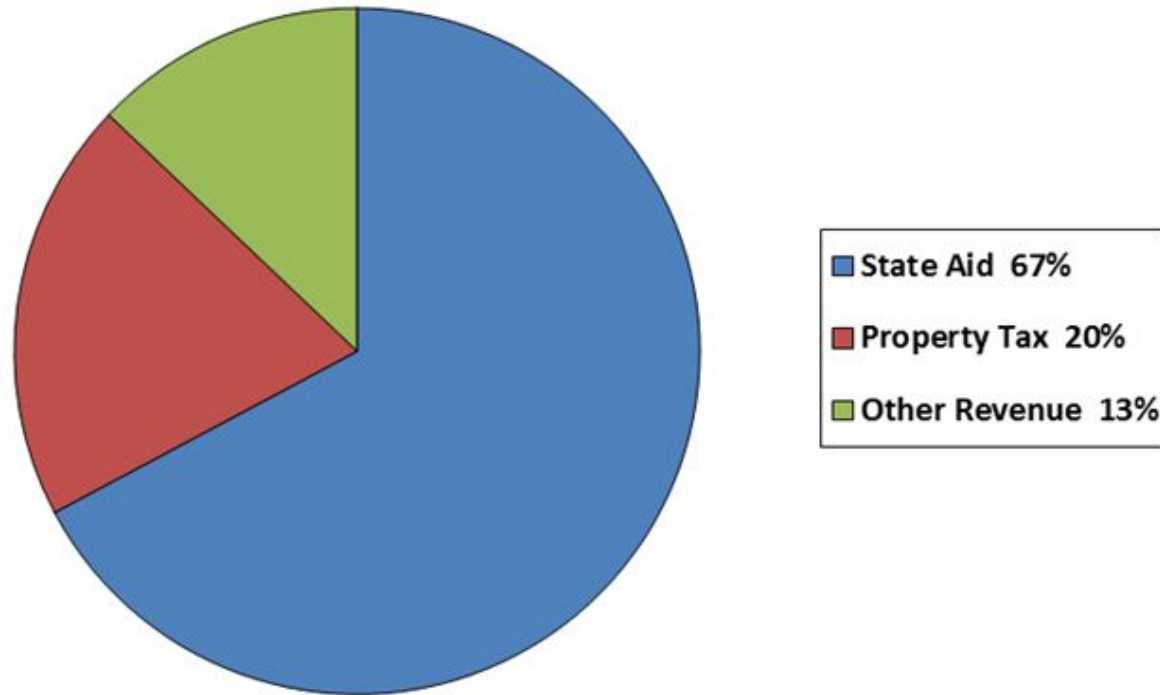


Mankato Area Public Schools

2018-19 Property Tax Levy

December 5, 2017

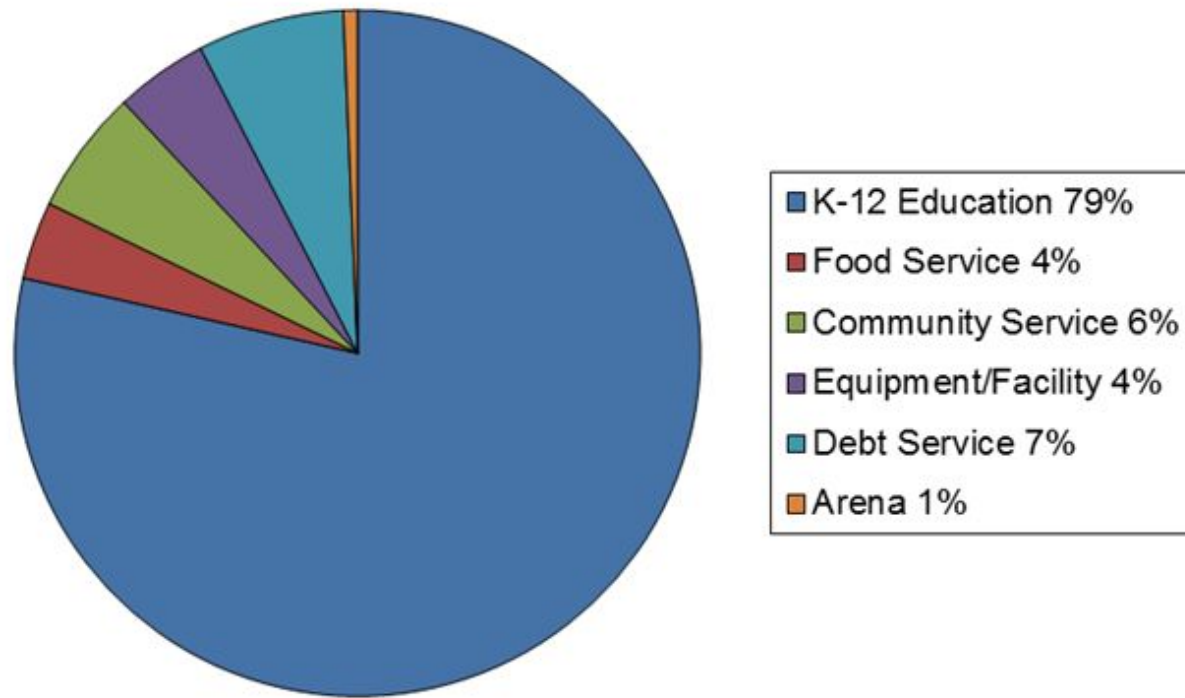
Where Mankato Area Public Schools receives its revenues:



Total 2017-18 Revenues:
\$114,971,461



How Mankato Area Public Schools expends its revenue:



Total 2017-18 Budgeted
Expenditures: \$118,102,183





2018-2019 Tax Levy Summary

General	\$16,546,290
Community Service	\$818,298
Total Debt Service	\$9,614,935
Total Levy	\$26,979,523

Detail of this summary is located in board packet attachments.



Factors Determining Property Taxes:

Levy Amount

Property Market Value

Property Class Rate

School District

Levy/Aid Formulas

Governmental Units

Assessor

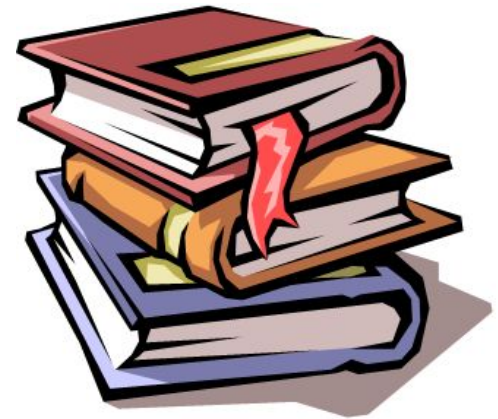
State Legislature

State Legislature



Local School Districts Have Very Few Levy Choices

- Most of the levy components are determined by the legislature.
- The school district is penalized by a reduction in state aid if the levy is not made.





Total Operating Cost

SCHOOL DISTRICT	\$ AMOUNT PER PUPIL
Winona	\$14,347
Faribault	\$13,239
Austin	\$12,637
Albert Lea	\$12,445
Rochester	\$11,724
Northfield	\$11,668
Red Wing	\$11,051
Owatonna	\$11,039
Mankato	\$10,484
State Average	\$11,956
% BELOW THE STATE AVERAGE	12.3%



2018 Referendum Amount per Pupil

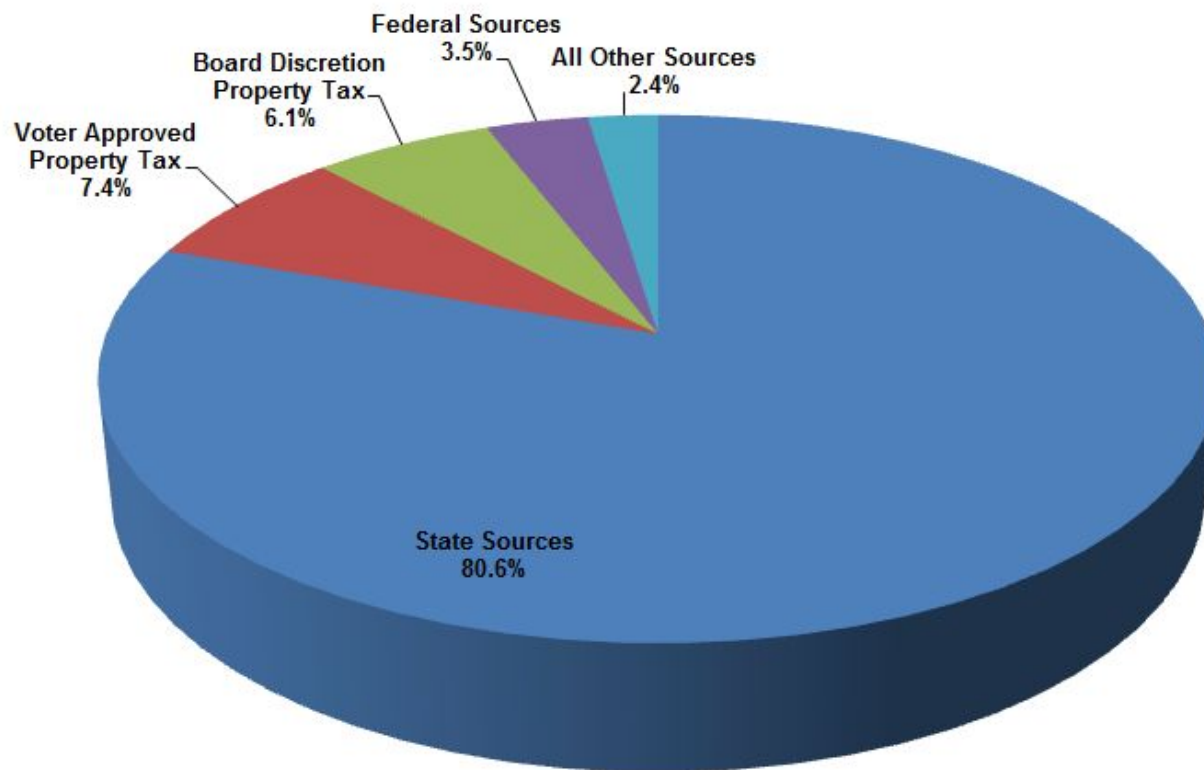
SCHOOL DISTRICT	\$ AMOUNT PER PUPIL
Northfield	\$2,391
Winona	\$1,952
Rochester	\$1,461
Red Wing	\$1,236
Albert Lea	\$1,235
Faribault	\$1,216
Owatonna	\$1,155
Mankato	\$1,149
Austin	\$767
Big Nine Average	\$1,396
% BELOW THE BIG NINE AVERAGE	17.7%



Sources of General Fund Revenue

\$95,248,159

2017-18





Thank you for being here!

Questions?