MANKATO AREA PUBLIC SCHOOLS
2018-2019 TAX LEVY SUMMARY (17 PAY 18)

LINE #	LEVY DESCRIPTION	2017-2018 LEVY AMOUNT	2018-2019 MAXIMUM LIMITATION	2018-2019 RECOMMEND AMOUNT	% INCREASE DECREASE	COMMENTS
	GENERAL FUND:					
1	REFERENDUM LEVY*	$2,379,908	$5,910,505	$5,910,505	148.35%	PER STATE FORMULA
2	LOCAL OPTIONAL REVENUE*	$3,910,993	$4,085,087	$4,085,087	4.45%	PER STATE FORMULA
3	STUDENT ACHIEVEMENT	$92,722	$0	$0	-100.00%	PER STATE FORMULA (PHASED OUT)
4	CAREER TECH LEVY	$241,981	$270,902	$270,902	11.95%	PER STATE FORMULA
5	UNEMPLOYMENT LEVY	$40,000	$20,000	$20,000	-50.00%	ESTIMATED COSTS
6	SAFE SCHOOLS LEVY	$332,065	$346,847	$346,847	4.45%	$36 PER ADJ PUPIL UNIT
7	FACILITY LEASE	$698,083	$727,438	$727,438	4.21%	LEASED SPACE COSTS
8	OPERATING CAPITAL*	$772,927	$671,740	$671,740	-13.09%	PER STATE FORMULA
9	LONG TERM FACILITIES*	$2,252,077	$3,016,364	$3,016,364	33.94%	BUILDING MAINTENANCE PROJECTS
10	EQUITY LEVY*	$1,414,455	$1,257,694	$1,257,694	-11.08%	PER STATE FORMULA
11	TRANSITION LEVY*	$256,336	$267,747	$267,747	4.45%	PER STATE FORMULA
12	TECHNOLOGY LEVY	$500,000	$500,000	$500,000	0.00%	VOTER APPROVED LEVY
13	PRIOR YR. ADJUSTMENTS	$26,253	($528,034)	($528,034)	-2111.33%	ABATEMENTS/PRIOR YR. ADJ
14	GENERAL FUND SUBTOTAL	$12,917,800	$16,546,290	$16,546,290	28.09%	

* A SCHOOL DISTRICT UNDERLEVY IN THIS COMPONENT WILL RESULT IN A PROPORTIONATE REDUCTION IN STATE AID.

LINE #	LEVY DESCRIPTION	2017-2018 LEVY AMOUNT	2018-2019 MAXIMUM LIMITATION	2018-2019 RECOMMEND AMOUNT	% INCREASE DECREASE	COMMENTS
	COMMUNITY SERVICE FUND:					
15	BASIC AID FORMULA*	$448,367	$448,367	$448,367	0.00%	STATE FORMULA
16	EARLY CHILDHOOD*	$221,061	$225,945	$225,945	2.21%	STATE FORMULA
17	HANDICAPPED ADULTS	$26,600	$26,600	$26,600	0.00%	STATE FORMULA
18	SCHOOL AGE CARE	$85,000	$85,000	$85,000	0.00%	SPECIAL NEEDS ACES PROGRAM
19	PRIOR YR. ADJUSTMENTS	$5,432	$32,386	$32,386	-496.21%	ABATEMENTS/PRIOR YR. ADJ.
20	COMMUNITY SERV SUBTOTAL	$786,460	$818,298	$818,298	4.05%	
	DEBT SERVICE FUNDS:					
21	BOND/INTEREST PAYMENT	$8,164,878	$8,601,149	$8,601,149	5.34%	PER DEBT SCHEDULES
22	ABATEMENT ADJUSTMENTS	$5,603	$62,682	$62,682	1018.72%	ABATEMENTS/PRIOR YR. ADJ.
23	OPEB DEBT SERVICE	$992,020	$951,104	$951,104	-4.12%	PER DEBT SCHEDULE
24	DEBT SERVICE SUBTOTAL	$9,162,501	$9,614,935	$9,614,935	4.94%	
25	**GRAND TOTALS**	$22,866,761	$26,979,523	$26,979,523	17.99%	
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