



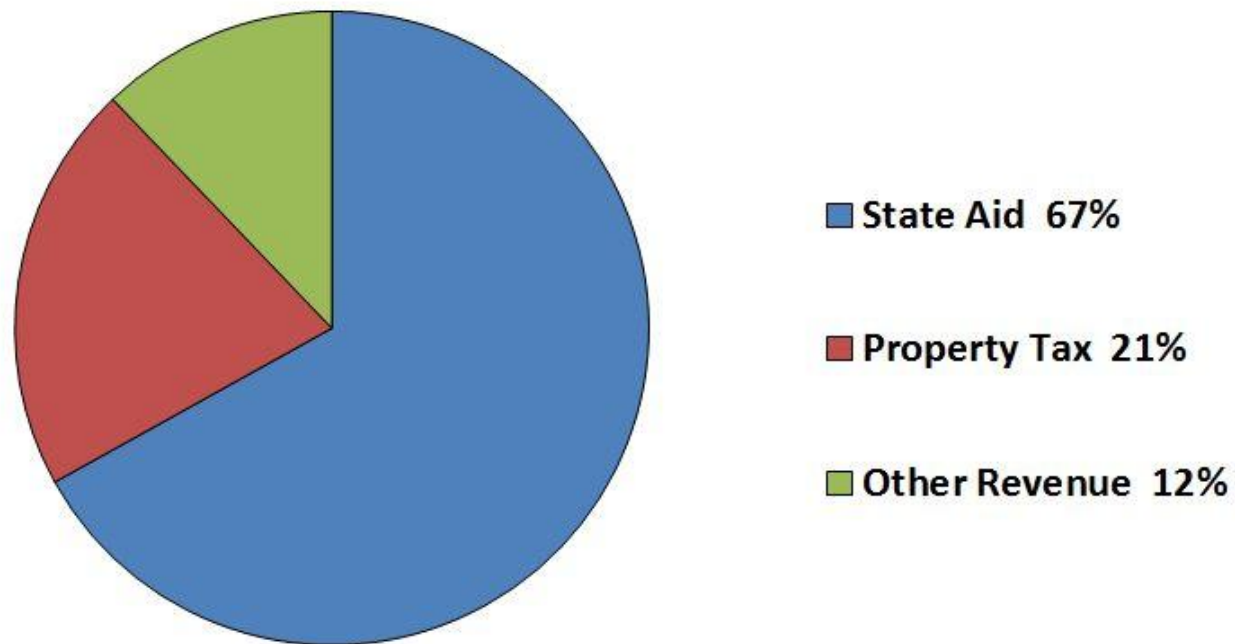
MANKATO AREA PUBLIC SCHOOLS

2018-19 Budget &
2019-20 Property Tax Levy

December 4, 2018



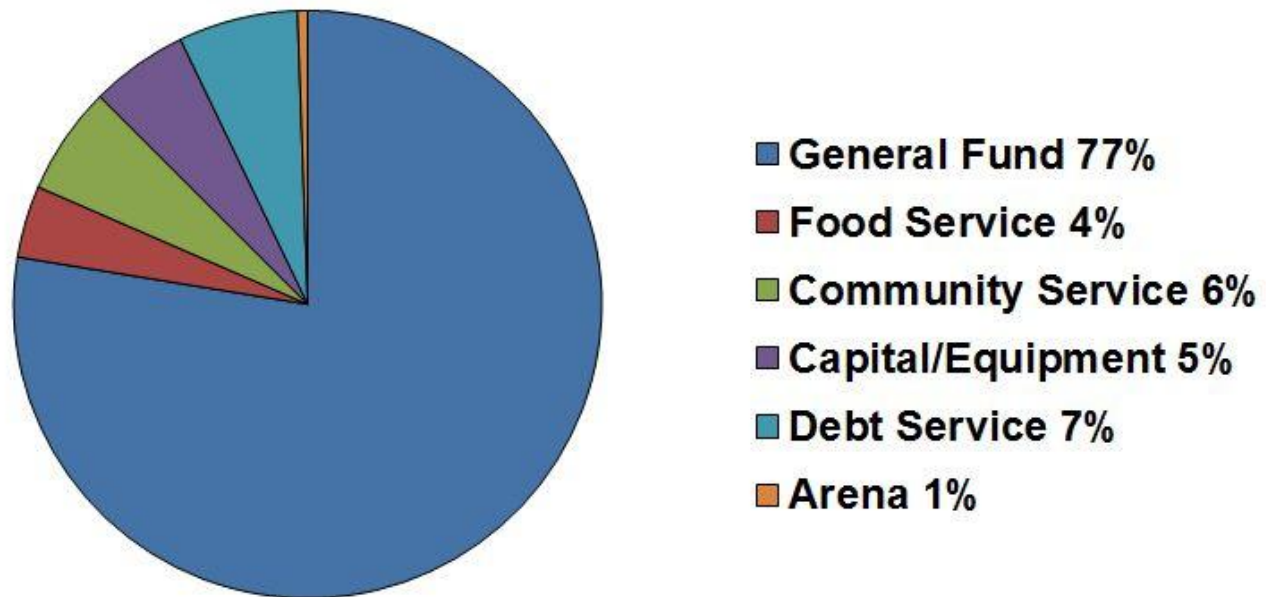
Mankato Area Public Schools Revenue by Source



Total Budgeted 2018-19 Revenues:
\$124,432,600



Mankato Area Public Schools Expenditures by Fund



Total 2018-19 Budgeted Expenditures:
\$124,723,815



2019-2020 Tax Levy Summary

General	\$17,599,055
Community Service	\$832,936
Total Debt Service	\$9,352,060
Total Levy	\$27,784,051

Detail of this summary is located in board packet attachments.



Factors Determining Property Taxes:

Levy Amount

Property Market Value

Property Class Rate

School District

Levy/Aid Formulas

Governmental Units

Assessor

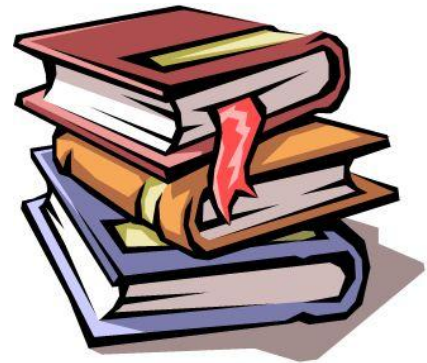
State Legislature

State Legislature



Local School Districts Have Very Few Levy Choices

- Most of the levy components are determined by the legislature.
- School districts receive less state aid if some levies are not made.





Total Operating Cost FY 17

SCHOOL DISTRICT	\$ AMOUNT PER PUPIL
Winona	\$14,508
Northfield	\$13,210
Albert Lea	\$12,867
Faribault	\$12,753
Austin	\$12,633
Rochester	\$12,392
Owatonna	\$11,460
Red Wing	\$11,383
Mankato	\$11,022
State Average	\$12,249
% BELOW THE STATE AVERAGE	10.0%



2019 Operating Levy Amount per Pupil

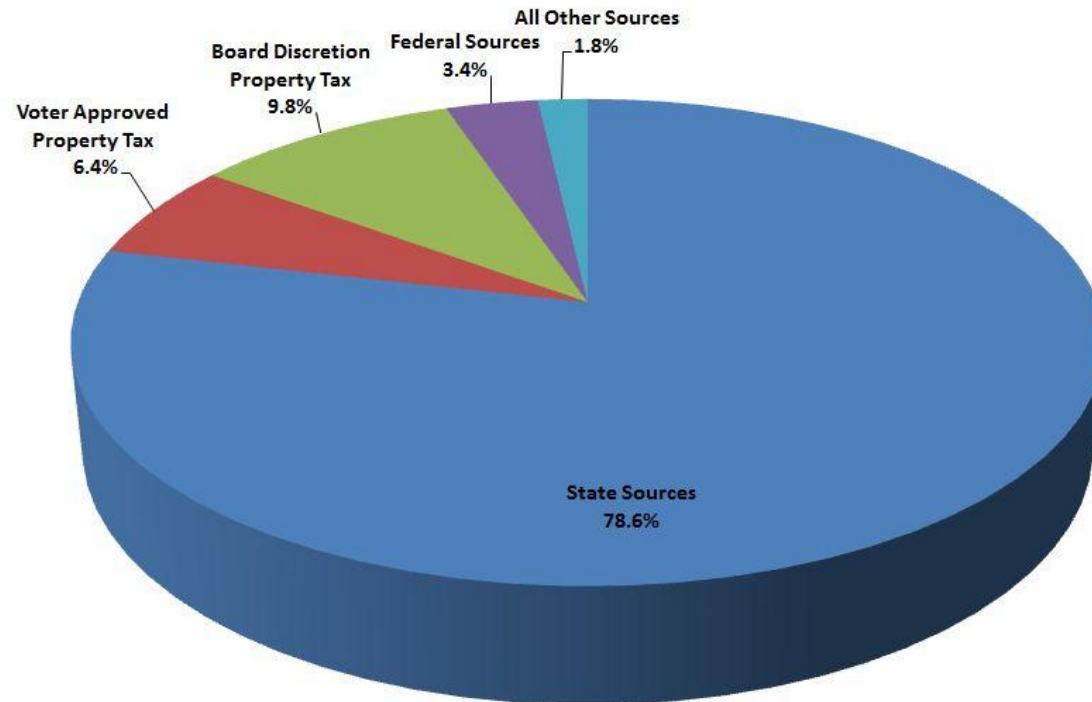
SCHOOL DISTRICT	\$ AMOUNT PER PUPIL
Northfield	\$2,391
Winona	\$1,952
Rochester	\$1,461
Red Wing	\$1,236
Albert Lea	\$1,235
Faribault	\$1,216
Owatonna	\$1,155
Mankato	\$1,149
Austin	\$767
Big Nine Average	\$1,396
% BELOW THE BIG NINE AVERAGE	17.7%



Sources of General Fund Revenue

\$103,547,863

2018-19





Thank you for being here!

Questions?