MANKATO AREA PUBLIC SCHOOLS
2019-2020 TAX LEVY SUMMARY (18 PAY 19)

LINE #	LEVY DESCRIPTION	2018-2019 LEVY AMOUNT	2019-2020 MAXIMUM LIMITATION	2019-2020 RECOMMEND AMOUNT	% INCREASE DECREASE	COMMENTS
	GENERAL FUND:					
1	REFERENDUM LEVY*	$5,910,505	$5,862,196	$5,862,196	-0.82%	VOTER APPROVED LEVY
2	LOCAL OPTIONAL REVENUE*	$4,085,087	$4,057,086	$4,057,086	-0.69%	PER STATE FORMULA
3	STUDENT ACHIEVEMENT	$0	$0	$0	0.00%	PER STATE FORMULA (PHASED OUT)
4	CAREER TECH LEVY	$270,902	$327,329	$327,329	20.83%	PER STATE FORMULA
5	UNEMPLOYMENT LEVY	$20,000	$25,000	$25,000	25.00%	ESTIMATED COSTS
6	SAFE SCHOOLS LEVY	$346,847	$344,470	$344,470	-0.69%	$36 PER ADJ PUPIL UNIT
7	FACILITY LEASE	$727,438	$687,981	$687,981	-5.42%	LEASED SPACE COSTS
8	OPERATING CAPITAL*	$671,740	$753,187	$753,187	12.12%	PER STATE FORMULA
9	LONG TERM FACILITIES*	$3,016,364	$2,904,165	$2,904,165	-3.72%	BUILDING MAINTENANCE PROJECTS
10	EQUITY LEVY*	$1,257,694	$1,339,006	$1,339,006	6.47%	PER STATE FORMULA
11	ACHIEVEMENT & INTEGRATION	$0	$278,394	$278,394	278394%	PER STATE FORMULA
12	TRANSITION LEVY*	$267,747	$265,911	$265,911	-0.69%	PER STATE FORMULA
13	TECHNOLOGY LEVY	$500,000	$500,000	$500,000	0.00%	VOTER APPROVED LEVY
14	PRIOR YR. ADJUSTMENTS	($528,034)	$254,330	$254,330	148.17%	ABATEMENTS/PRIOR YR. ADJ
15	GENERAL FUND SUBTOTAL	$16,546,290	$17,599,055	$17,599,055	6.36%	

* A SCHOOL DISTRICT UNDERLEVY IN THIS COMPONENT WILL RESULT IN A PROPORTIONATE REDUCTION IN STATE AID.

LINE #	LEVY DESCRIPTION	2018-2019 LEVY AMOUNT	2019-2020 MAXIMUM LIMITATION	2019-2020 RECOMMEND AMOUNT	% INCREASE DECREASE	COMMENTS
	COMMUNITY SERVICE FUND:					
16	BASIC AID FORMULA*	$448,367	$448,367	$448,367	0.00%	STATE FORMULA
17	EARLY CHILDHOOD*	$225,945	$223,734	$223,734	-0.98%	STATE FORMULA
18	HANDICAPPED ADULTS	$26,600	$26,600	$26,600	0.00%	STATE FORMULA
19	SCHOOL AGE CARE	$85,000	$125,000	$125,000	47.06%	SPECIAL NEEDS ACES PROGRAM
20	PRIOR YR. ADJUSTMENTS	$32,386	$9,235	$9,235	-71.48%	ABATEMENTS/PRIOR YR. ADJ.
21	COMMUNITY SERV SUBTOTAL	$818,298	$832,936	$832,936	1.79%	
	DEBT SERVICE FUNDS:					
22	BOND/INTEREST PAYMENT	$8,601,149	$8,422,635	$8,422,635	-2.08%	PER DEBT SCHEDULES
23	ABATEMENT ADJUSTMENTS	$62,682	($12,518)	($12,518)	-119.97%	ABATEMENTS/PRIOR YR. ADJ.
24	OPEB DEBT SERVICE	$951,104	$941,943	$941,943	-0.96%	PER DEBT SCHEDULE
25	DEBT SERVICE SUBTOTAL	$9,614,935	$9,352,060	$9,352,060	-2.73%	
26	**GRAND TOTALS**	$26,979,523	$27,784,051	$27,784,051	2.98%	

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