



MANKATO AREA PUBLIC SCHOOLS

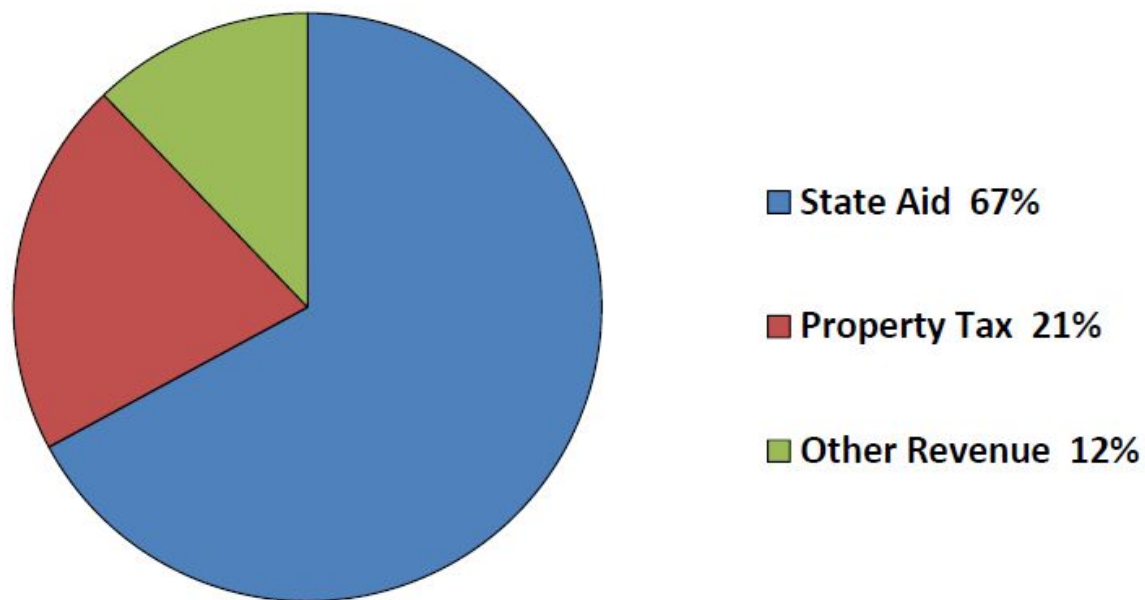
2019-20 Budget &
2020-21 Property Tax Levy

December 3, 2019



Mankato Area Public Schools

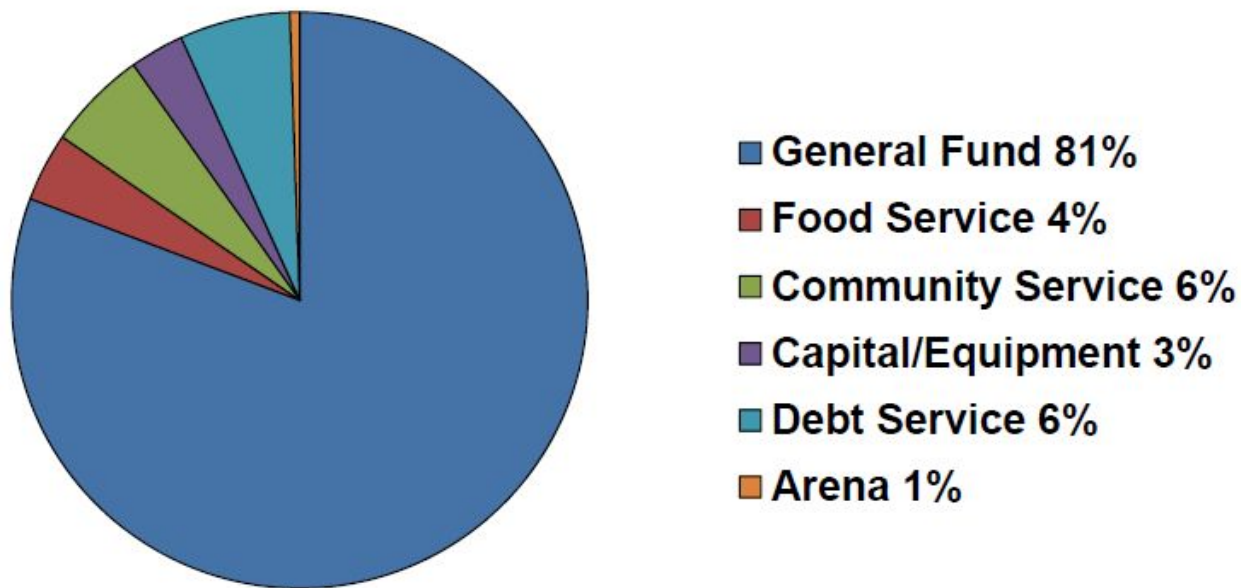
Revenue by Source



Total Budgeted 2019-20 Revenues:
\$129,541,639



Mankato Area Public Schools Expenditures by Fund



Total 2019-20 Budgeted Expenditures:
\$129,381,454



2020-2021 Tax Levy Summary

General	\$18,268,120
Community Service	\$843,680
Total Debt Service	\$9,038,524
Total Levy	\$28,150,324

Detail of this summary is located in board packet attachments.



Factors Determining Property Taxes:

Levy Amount

Property Market Value

Property Class Rate

School District

Levy/Aid Formulas

Governmental Units

Assessor

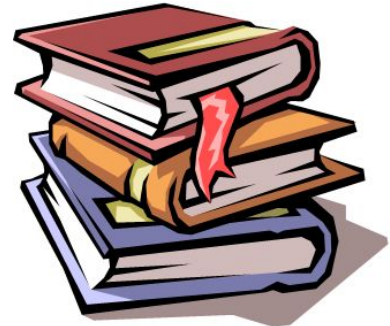
State Legislature

State Legislature



Local School Districts Have Very Few Levy Choices

- Most of the levy components are determined by the legislature.
- School districts receive less state aid if some levies are not made.





Total Operating Cost FY 18

SCHOOL DISTRICT	\$ AMOUNT PER PUPIL
Winona	\$14,665
Faribault	\$13,574
Albert Lea	\$13,370
Austin	\$12,814
State Average	\$12,596
Northfield	\$12,537
Rochester	\$12,410
Owatonna	\$11,803
Mankato	\$11,765
Red Wing	\$11,537
% BELOW THE STATE AVERAGE	6.6%



2018 Property Taxes Collected Per Pupil

SCHOOL DISTRICT	\$ AMOUNT PER PUPIL
Winona	\$4,270
Northfield	\$3,786
Red Wing	\$3,591
State Average	\$3,052
Rochester	\$3,045
Big 9 Average	\$2,861
Owatonna	\$2,632
Mankato	\$2,601
Faribault	\$2,397
Albert Lea	\$2,179
Austin	\$1,244
% BELOW THE STATE AVERAGE	14.8%



2020 Operating Levy Amount per Pupil

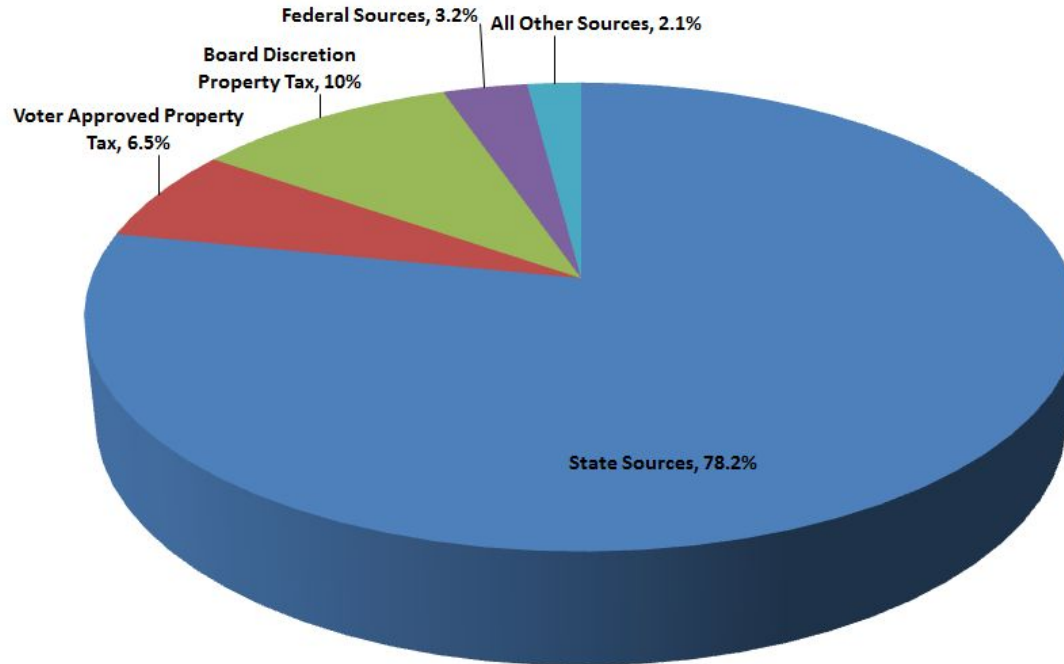
SCHOOL DISTRICT	\$ AMOUNT PER PUPIL
Northfield	\$2,436
Red Wing	\$2,374
Winona	\$1,952
Big Nine Average	\$1,543
Rochester	\$1,485
Albert Lea	\$1,270
Faribault	\$1,249
Owatonna	\$1,187
Mankato	\$1,165
Austin	\$767
% BELOW THE BIG NINE AVERAGE	24.5%



Sources of General Fund Revenue

\$108,433,799

2019-20





Thank you for being here!

Questions?