MANKATO AREA PUBLIC SCHOOLS
2020-2021 TAX LEVY SUMMARY (19 PAY 20)

LINE #	LEVY DESCRIPTION	2019-2020 LEVY AMOUNT	2020-2021 MAXIMUM LIMITATION	2020-2021 RECOMMEND AMOUNT	% INCREASE DECREASE	COMMENTS
	GENERAL FUND:					
1	REFERENDUM LEVY*	$5,862,196	$4,220,980	$4,220,980	-28.00%	VOTER APPROVED LEVY
2	LOCAL OPTIONAL REVENUE*	$4,057,086	$5,876,222	$5,876,222	44.84%	PER STATE FORMULA
3	CAREER TECH LEVY	$327,329	$388,093	$388,093	18.56%	PER STATE FORMULA
4	UNEMPLOYMENT LEVY	$25,000	$30,000	$30,000	20.00%	ESTIMATED COSTS
5	SAFE SCHOOLS LEVY	$344,470	$344,020	$344,020	-0.13%	$36 PER ADJ PUPIL UNIT
6	FACILITY LEASE	$687,981	$715,502	$715,502	4.00%	LEASED SPACE COSTS
7	OPERATING CAPITAL*	$753,187	$753,154	$753,154	0.00%	PER STATE FORMULA
8	LONG TERM FACILITIES*	$2,904,165	$3,668,401	$3,668,401	26.32%	BUILDING MAINTENANCE PROJECTS
9	EQUITY LEVY*	$1,339,006	$1,336,780	$1,336,780	-0.17%	PER STATE FORMULA
10	ACHIEVEMENT & INTEGRATION	$278,394	$279,887	$279,887	1%	PER STATE FORMULA
11	TRANSITION LEVY*	$265,911	$265,564	$265,564	-0.13%	PER STATE FORMULA
12	OPEB IMPLICIT LIABILITIES	$0	$499,071	$499,071	499071%	INDIRECT COSTS FOR OPEB LIABILITIES
13	TECHNOLOGY LEVY	$500,000	$0	$0		VOTER APPROVED LEVY
14	PRIOR YR. ADJUSTMENTS	$254,330	($109,554)	($109,554)	143.08%	ABATEMENTS/PRIOR YR. ADJ
15	GENERAL FUND SUBTOTAL	$17,599,055	$18,268,120	$18,268,120	3.80%	

* A SCHOOL DISTRICT UNDERLEVY IN THIS COMPONENT WILL RESULT IN A PROPORTIONATE REDUCTION IN STATE AID.

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LINE #	LEVY DESCRIPTION	2019-2020 LEVY AMOUNT	2020-2021 MAXIMUM LIMITATION	2020-2021 RECOMMEND AMOUNT	% INCREASE DECREASE	COMMENTS
	COMMUNITY SERVICE FUND:					
16	BASIC AID FORMULA*	$448,367	$448,367	$448,367	0.00%	STATE FORMULA
17	EARLY CHILDHOOD*	$223,734	$216,305	$216,305	-3.32%	STATE FORMULA
18	HANDICAPPED ADULTS	$26,600	$26,600	$26,600	0.00%	STATE FORMULA
19	SCHOOL AGE CARE	$125,000	$130,000	$130,000	4.00%	SPECIAL NEEDS ACES PROGRAM
20	PRIOR YR. ADJUSTMENTS	$9,235	$22,408	$22,408	142.64%	ABATEMENTS/PRIOR YR. ADJ.
21	COMMUNITY SERV SUBTOTAL	$832,936	$843,680	$843,680	1.29%	
	DEBT SERVICE FUNDS:					
22	BOND/INTEREST PAYMENT	$8,422,635	$8,474,389	$8,474,389	0.61%	PER DEBT SCHEDULES
23	ABATEMENT ADJUSTMENTS	($12,518)	($392,877)	($392,877)	-3038.50%	ABATEMENTS/PRIOR YR. ADJ.
24	OPEB DEBT SERVICE	$941,943	$957,011	$957,011	1.60%	PER DEBT SCHEDULE
25	DEBT SERVICE SUBTOTAL	$9,352,060	$9,038,523	$9,038,523	-3.35%	
26	**GRAND TOTALS**	$27,784,051	$28,150,323	$28,150,323	1.32%	

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