MANKATO AREA PUBLIC SCHOOLS
2021-2022 TAX LEVY SUMMARY (20 PAY 21)

LINE #	LEVY DESCRIPTION	2020-2021 LEVY AMOUNT	2021-2022 MAXIMUM LIMITATION	2021-2022 RECOMMEND AMOUNT	% INCREASE DECREASE	COMMENTS
	GENERAL FUND:					
1	REFERENDUM LEVY*	$4,220,980	$4,366,478	$4,366,478	3.45%	VOTER APPROVED LEVY
2	LOCAL OPTIONAL REVENUE*	$5,876,222	$6,236,888	$6,236,888	6.14%	PER STATE FORMULA
3	CAREER TECH LEVY	$388,093	$428,101	$428,101	10.31%	PER STATE FORMULA
4	UNEMPLOYMENT LEVY	$30,000	$30,000	$30,000	0.00%	ESTIMATED COSTS
5	SAFE SCHOOLS LEVY	$344,020	$352,714	$352,714	2.53%	$36 PER ADJ PUPIL UNIT
6	FACILITY LEASE	$715,502	$785,894	$785,894	9.84%	LEASED SPACE COSTS
7	OPERATING CAPITAL*	$753,154	$765,372	$765,372	1.62%	PER STATE FORMULA
8	LONG TERM FACILITIES*	$3,668,401	$3,141,689	$3,141,689	-14.36%	BUILDING MAINTENANCE PROJECTS
9	EQUITY LEVY*	$1,336,780	$1,379,257	$1,379,257	3.18%	PER STATE FORMULA
10	ACHIEVEMENT & INTEGRATION	$279,887	$308,292	$308,292	10%	PER STATE FORMULA
11	TRANSITION LEVY*	$265,564	$272,275	$272,275	2.53%	PER STATE FORMULA
12	OPEB IMPLICIT LIABILITIES	$499,071	$531,949	$531,949	499071%	INDIRECT COSTS FOR OPEB LIABILITIES
13	PRIOR YR. ADJUSTMENTS	($109,554)	$252,538	$252,538	330.51%	ABATEMENTS/PRIOR YR. ADJ
14	GENERAL FUND SUBTOTAL	$18,268,120	$18,851,447	$18,851,447	3.19%	

* A SCHOOL DISTRICT UNDERLEVY IN THIS COMPONENT WILL RESULT IN A PROPORTIONATE REDUCTION IN STATE AID.

LINE #	LEVY DESCRIPTION	2020-2021 LEVY AMOUNT	2021-2022 MAXIMUM LIMITATION	2021-2022 RECOMMEND AMOUNT	% INCREASE DECREASE	COMMENTS
	COMMUNITY SERVICE FUND:					
15	BASIC AID FORMULA*	$448,367	$448,367	$448,367	0.00%	STATE FORMULA
16	EARLY CHILDHOOD*	$216,305	$205,158	$205,158	-5.15%	STATE FORMULA
17	HOME VISITING	$4,481	$4,784	$4,784	6.76%	STATE FORMULA
18	HANDICAPPED ADULTS	$26,600	$26,600	$26,600	0.00%	STATE FORMULA
19	SCHOOL AGE CARE	$130,000	$150,000	$150,000	15.38%	SPECIAL NEEDS ACES PROGRAM
20	PRIOR YR. ADJUSTMENTS	$17,927	$65,682	$65,682	266.39%	ABATEMENTS/PRIOR YR. ADJ.
21	COMMUNITY SERV SUBTOTAL	$843,680	$900,591	$900,591	6.75%	
	DEBT SERVICE FUNDS:					
22	BOND/INTEREST PAYMENT	$8,081,512	$8,449,122	$8,449,122	4.55%	PER DEBT SCHEDULES
23	ABATEMENT ADJUSTMENTS			$0	#DIV/0!	ABATEMENTS/PRIOR YR. ADJ.
24	OPEB DEBT SERVICE	$957,011	$807,501	$807,501	-15.62%	PER DEBT SCHEDULE
25	DEBT SERVICE SUBTOTAL	$9,038,523	$9,256,623	$9,256,623	2.41%	
26	**GRAND TOTALS**	$28,150,323	$29,008,661	$29,008,661	3.05%	
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