



MANKATO AREA PUBLIC SCHOOLS

2020-21 Budget &
2021-22 Property Tax Levy

December 8, 2020

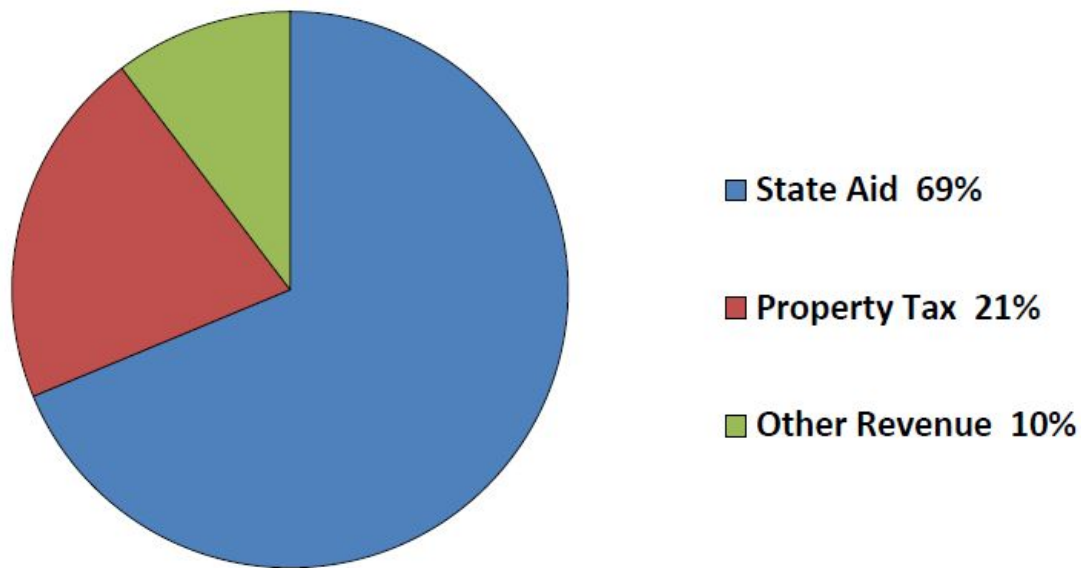


Due to tonight's virtual presentation, if you have any questions or comments, please email Becky Bailey at rbaile1@isd77.org.

She will then send you a link for you to join.



Mankato Area Public Schools Revenue by Source

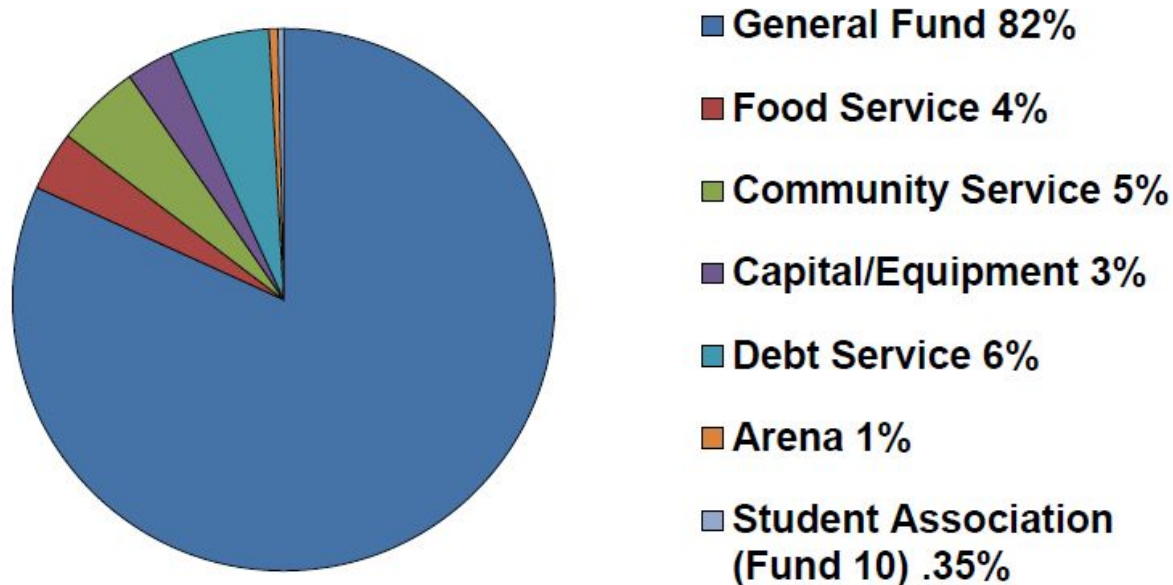


Total Budgeted 2020-21 Revenues:
\$134,613,161



Mankato Area Public Schools

Expenditures by Fund



Total 2020-21 Budgeted Expenditures:
\$135,355,303



2021-2022 Tax Levy Summary

General	\$18,851,447
Community Service	\$900,591
Total Debt Service	\$9,256,624
Total Levy	\$29,008,661

Detail of this summary is located in board packet attachments. Total levy scheduled to increase by 3.05 percent. Levy certification will be recommended at the December 21 board meeting.



Factors Determining Property Taxes:

Levy Amount

Property Market Value

Property Class Rate

School District

Levy/Aid Formulas

Governmental Units

Assessor

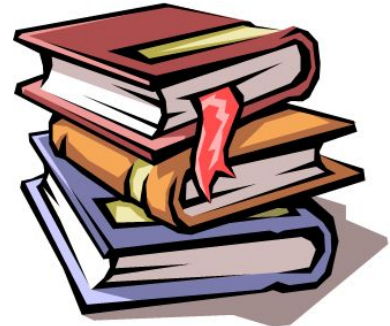
State Legislature

State Legislature



Local School Districts Have Very Few Levy Choices

- Most of the levy components are determined by the legislature.
- School districts receive less state aid if some levies are not made.





Example of Proposed Taxes 2021

Proposed Property Taxes and Meetings by Jurisdiction for Your Property			
Contact Information	Actual 2020	Proposed 2021	Meeting Information
County BLUE EARTH COUNTY PO BOX 8608 MANKATO MN 56002-8608 507-304-4251	1,844.67	1,925.89	DECEMBER 1, 2020 6:00 PM AGENDA WITH VIRTUAL MEETING INFORMATION WILL BE POSTED BY NOVEMBER 25TH AT WWW.BLUEEARTHCOUNTYMN.GOV
City or Township CITY OF MANKATO PO BOX 3368 MANKATO MN 56002-3368 507-387-8690	1,933.87	1,996.41	DECEMBER 7, 2020 7:00 PM INTERGOVERNMENTAL CTR MANKATO ROOM 10 CIVIC CENTER PLAZA MANKATO MN 56001
State General Tax	0.00	0.00	NO MEETING REQUIRED
SCHOOL DISTRICT MANKATO SCHOOL DIST #77 IND SCHOOL DIST #77 PO BOX 8741 MANKATO MN 56002-8741 507-387-3167			DECEMBER 8, 2020 6:00 PM VIA ZOOM VISIT WWW.ISD77.ORG FOR SPECIFIC MEETING INFORMATION
	SCHOOL VOTER APPROVED 773.76 SCHOOL OTHER LEVIES 1,026.15	747.09 1,116.65	
Special Taxing Districts	7.55	7.96	
Tax Increment Tax	0.00	0.00	NO MEETING REQUIRED
TOTAL			
Excluding Special Assessments	\$ 5,586.00	\$ 5,794.00	3.7%



Total Operating Cost FY 19

SCHOOL DISTRICT	\$ AMOUNT PER PUPIL
Faribault	\$15,237
Winona	\$15,106
Albert Lea	\$13,710
Northfield	\$13,401
Austin	\$13,399
State Average	\$13,025
Rochester	\$12,885
Owatonna	\$12,325
Red Wing	\$12,179
Mankato	\$11,986
% BELOW THE STATE AVERAGE	8.0%



2019 Property Taxes Collected Per Pupil

SCHOOL DISTRICT	\$ AMOUNT PER PUPIL
Northfield	\$4,930
Red Wing	\$4,904
Winona	\$4,484
Big 9 Average	\$3,292
State Average	\$3,238
Mankato	\$3,235
Rochester	\$3,215
Owatonna	\$2,741
Albert Lea	\$2,493
Faribault	\$2,258
Austin	\$1,362
% BELOW THE BIG 9 AVERAGE	1.73%



2020 Operating Levy Amount per Pupil

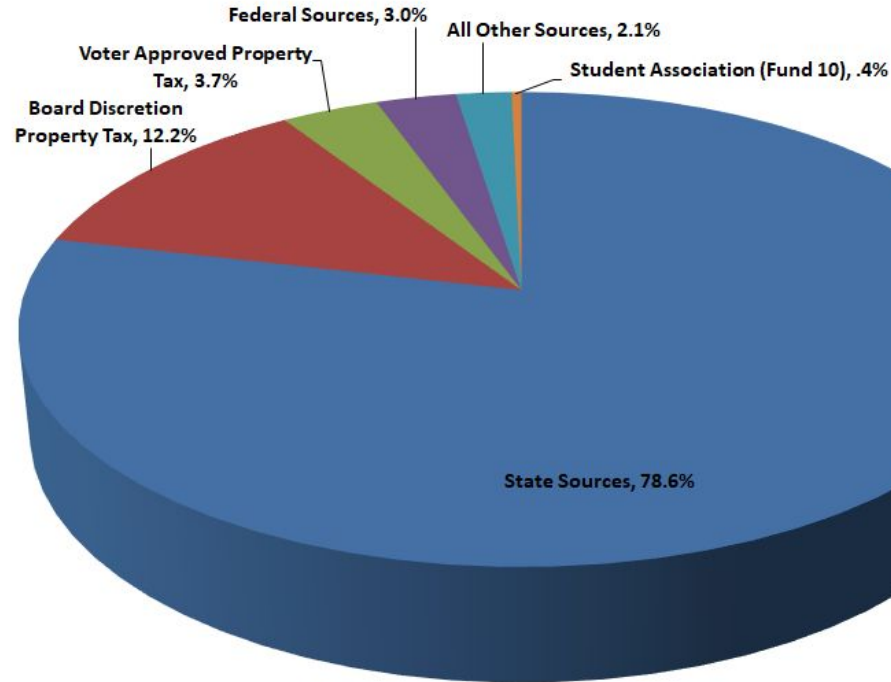
SCHOOL DISTRICT	\$ AMOUNT PER PUPIL
Northfield	\$2,436
Red Wing	\$2,374
Winona	\$1,952
Big Nine Average	\$1,543
Rochester	\$1,485
Albert Lea	\$1,270
Faribault	\$1,249
Owatonna	\$1,187
Mankato	\$1,165
Austin	\$767
% BELOW THE BIG NINE AVERAGE	24.5%



Sources of General Fund Revenue

\$115,169,488

2020-21

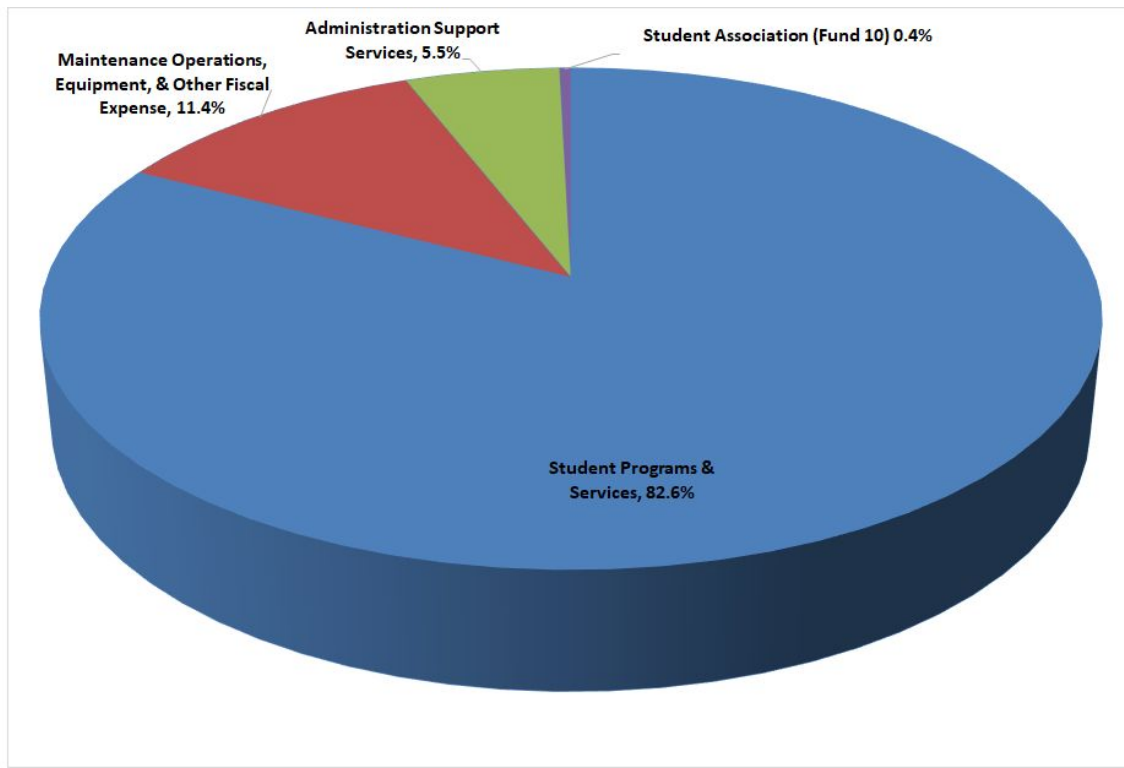




General Fund Expenditures

\$114,938,256

2020-21





Thank you for being here!

Questions?