DISTRICT 77 SELF-INSURED DENTAL ACCOUNT

Financial Report as of February 28, 2021

July 1, 2020 Beginning Cash Balance		$311,117.58
Revenues from July 2020 thru February 2021:		
Premium Deposits from District 77 Employees	$515,560.30	
Interest Earnings	$ 19.21	
Total Revenues to Date		$515,579.51
Expenditures from July 2020 thru February 2021:		
Delta Dental Administrative Costs	$ 34,733.44	
Claims Paid	$489,534.17	
Total Expenditures to Date		$524,267.61
Cash Balance as of February 28, 2021		**$302,429.48**
Recommended Dental Account Reserve:		
Reserve for Claims Incurred but Not Reported		$20,423.00
Stop loss revenue of 25% of Expected Claims		$183,575.31
Total Recommended Reserve		**$203,998.31**