



MANKATO AREA PUBLIC SCHOOLS

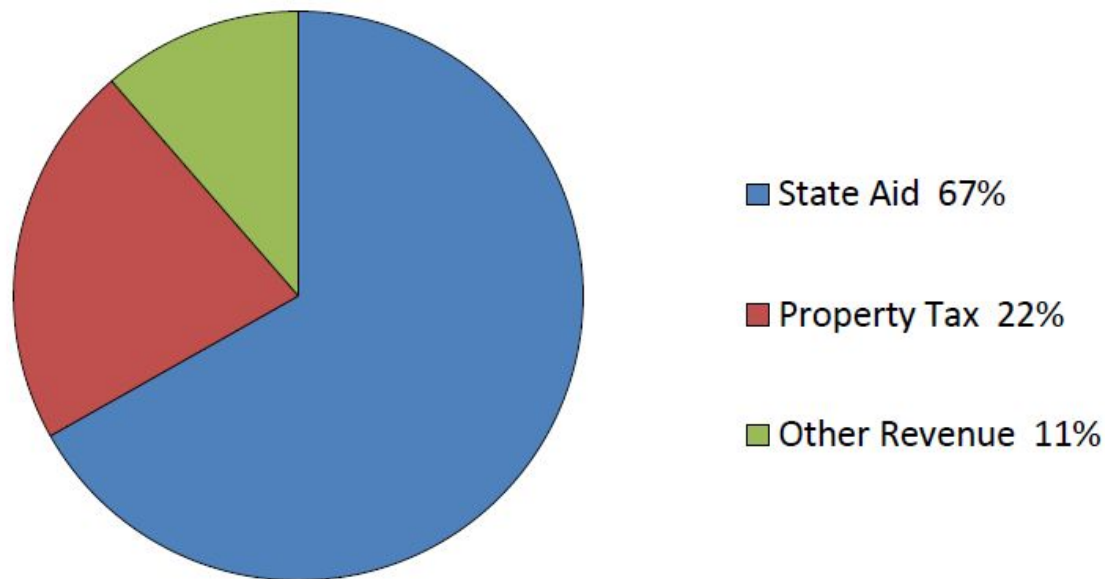
2021-22 Budget &
2022-23 Property Tax Levy

December 7, 2021



Mankato Area Public Schools

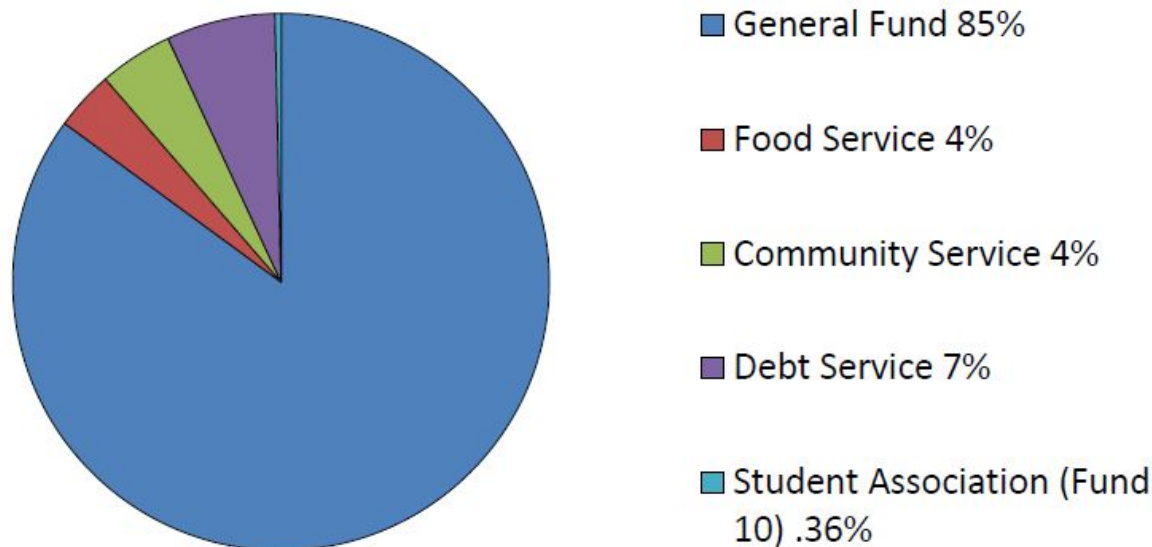
Revenue by Source



Total Budgeted 2021-22 Revenues:
\$134,011,461



Mankato Area Public Schools Expenditures by Fund



Total 2021-22 Budgeted Expenditures:
\$134,059,950



2022-2023 Tax Levy Summary

General	\$19,059,933
Community Service	\$946,199
Total Debt Service	\$9,381,900
Total Levy	\$29,388,032

Detail of this summary is located in board packet attachments. Total levy scheduled to increase by 1.31 percent. Levy certification will be recommended at the December 20 board meeting.



Factors Determining Property Taxes:

Levy Amount

Property Market Value

Property Class Rate

School District

Levy/Aid Formulas

Governmental Units

Assessor

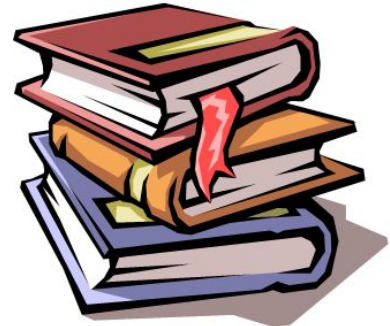
State Legislature

State Legislature



Local School Districts Have Very Few Levy Choices

- Most of the levy components are determined by the legislature.
- School districts receive less state aid if some levies are not made.





Example of Proposed Taxes 2022

Proposed Property Taxes and Meetings by Jurisdiction for Your Property			
Contact Information	Actual 2021	Proposed 2022	Meeting Information
County BLUE EARTH COUNTY PO BOX 168 MANKATO MN 56002-0168 507-304-4251	N/A	1,989.96	DECEMBER 14, 2021 6:00 PM HISTORIC COURTHOUSE BOARDROOM 204 SOUTH FIFTH ST MANKATO MN 56001
City or Township CITY OF MANKATO PO BOX 3368 MANKATO MN 56002-3368 507-387-8690	N/A	2,124.61	DECEMBER 6, 2021 6:00 PM INTERGOVERNMENTAL CTR MANKATO ROOM 10 CIVIC CENTER PLAZA MANKATO MN 56001
State General Tax	0.00	0.00	NO MEETING REQUIRED
SCHOOL DISTRICT MANKATO SCHOOL DIST #77 IND SCHOOL DIST #77 PO BOX 8741 MANKATO MN 56002-8741 507-387-3167			DECEMBER 7, 2021 6:00 PM INTERGOVERNMENTAL CENTER 10 CIVIC CENTER PLAZA MANKATO MN 56001
	SCHOOL VOTER APPROVED	N/A	
	SCHOOL OTHER LEVIES	N/A	
		755.83	
		1,143.32	
Special Taxing Districts	0.00	8.28	
Tax Increment Tax	0.00	0.00	NO MEETING REQUIRED
TOTAL			
Excluding Special Assessments	\$ N/A	\$ 6,022.00	0.0%



Total Operating Cost FY 20

SCHOOL DISTRICT	\$ AMOUNT PER PUPIL
Winona	\$15,464
Faribault	\$14,913
Albert Lea	\$14,176
Austin	\$13,969
Northfield	\$13,789
State Average	\$13,313
Rochester	\$13,031
Red Wing	\$12,982
Mankato	\$12,779
Owatonna	\$12,597
% BELOW THE STATE AVERAGE	4.0%



2020 Property Taxes Collected Per Pupil

SCHOOL DISTRICT	\$ AMOUNT PER PUPIL
Winona	\$4,999
Red Wing	\$4,885
Northfield	\$4,781
State Average	\$3,446
Big 9 Average	\$3,274
Rochester	\$3,110
Mankato	\$3,064
Owatonna	\$2,637
Albert Lea	\$2,368
Faribault	\$2,285
Austin	\$1,332
% BELOW THE BIG 9 AVERAGE	6.4%



FY22 Total Operating Levy Amount per Pupil

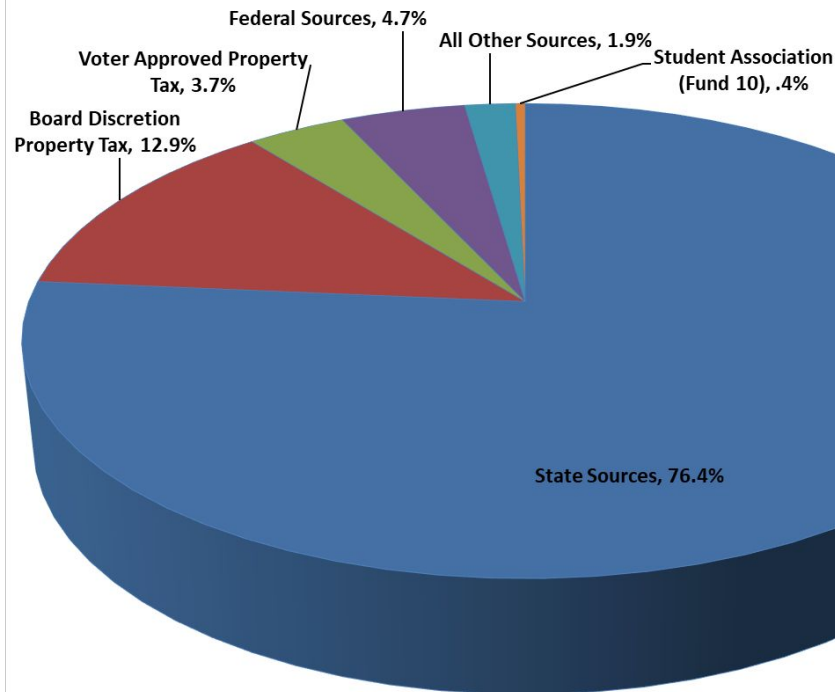
SCHOOL DISTRICT	\$ AMOUNT PER PUPIL
Northfield	\$2,484
Red Wing	\$2,374
Winona	\$1,952
Big 9 Average	\$1,586
Rochester	\$1,505
Faribault	\$1,502
Albert Lea	\$1,297
Owatonna	\$1,206
Mankato	\$1,183
Austin	\$767
% BELOW THE BIG 9 AVERAGE	25.4%



Sources of General Fund Revenue

\$114,613,148

2021-22

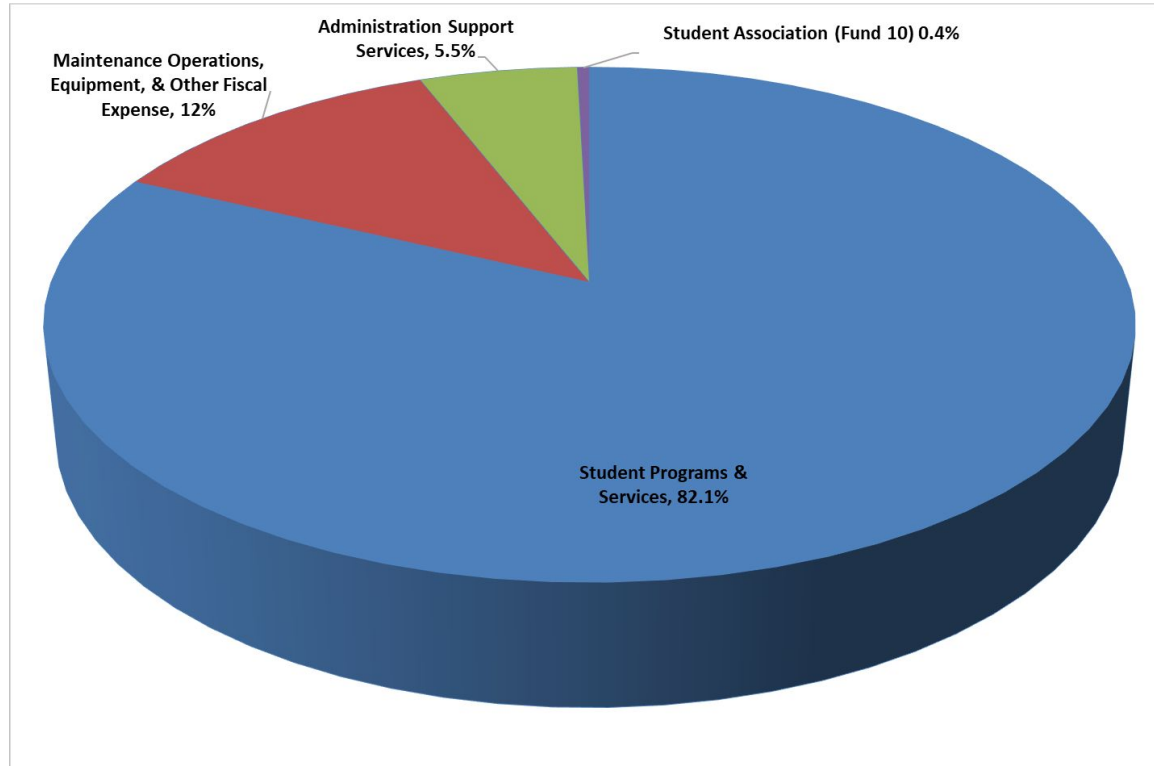




General Fund Expenditures

\$114,513,583

2021-22





Thank you for being here!

Any questions pertaining to information
contained within this presentation?