MANKATO AREA PUBLIC SCHOOLS
2022-2023 TAX LEVY SUMMARY (21 PAY 22)

LINE #	LEVY DESCRIPTION	2021-2022 LEVY AMOUNT	2022-2023 MAXIMUM LIMITATION	2022-2023 RECOMMEND AMOUNT	% INCREASE DECREASE	COMMENTS
	GENERAL FUND:					
1	REFERENDUM LEVY*	$4,366,478	$4,441,812	$4,441,812	1.73%	VOTER APPROVED LEVY
2	LOCAL OPTIONAL REVENUE*	$6,236,888	$5,988,372	$5,988,372	-3.98%	PER STATE FORMULA
3	CAREER TECH LEVY	$428,101	$486,288	$486,288	13.59%	PER STATE FORMULA
4	UNEMPLOYMENT LEVY	$30,000	$40,000	$40,000	33.33%	ESTIMATED COSTS
5	SAFE SCHOOLS LEVY	$352,714	$334,509	$334,509	-5.16%	$36 PER ADJ PUPIL UNIT
6	FACILITY LEASE	$785,894	$1,624,510	$1,624,510	106.71%	LEASED SPACE COSTS
7	OPERATING CAPITAL*	$765,372	$856,524	$856,524	11.91%	PER STATE FORMULA
8	LONG TERM FACILITIES*	$3,141,689	$3,157,257	$3,157,257	0.50%	BUILDING MAINTENANCE PROJECTS
9	EQUITY LEVY*	$1,379,257	$1,304,700	$1,304,700	-5.41%	PER STATE FORMULA
10	ACHIEVEMENT & INTEGRATION	$308,292	$303,991	$303,991	-1%	PER STATE FORMULA
11	TRANSITION LEVY*	$272,275	$258,222	$258,222	-5.16%	PER STATE FORMULA
12	OPEB IMPLICIT LIABILITIES	$531,949	$551,368	$551,368	3.65%	INDIRECT COSTS FOR OPEB LIABILITIES
13	PRIOR YR. ADJUSTMENTS	$252,538	($287,620)	($287,620)	213.89%	ABATEMENTS/PRIOR YR. ADJ
14	GENERAL FUND SUBTOTAL	$18,851,447	$19,059,933	$19,059,933	1.11%	

* A SCHOOL DISTRICT UNDERLEVY IN THIS COMPONENT WILL RESULT IN A PROPORTIONATE REDUCTION IN STATE AID.

LINE #	LEVY DESCRIPTION	2021-2022 LEVY AMOUNT	2022-2023 MAXIMUM LIMITATION	2022-2023 RECOMMEND AMOUNT	% INCREASE DECREASE	COMMENTS
	COMMUNITY SERVICE FUND:					
15	BASIC AID FORMULA*	$448,367	$491,734	$491,734	9.67%	STATE FORMULA
16	EARLY CHILDHOOD*	$205,158	$209,585	$209,585	2.16%	STATE FORMULA
17	HOME VISITING	$4,784	$5,012	$5,012	4.77%	STATE FORMULA
18	HANDICAPPED ADULTS	$26,600	$26,600	$26,600	0.00%	STATE FORMULA
19	SCHOOL AGE CARE	$150,000	$150,000	$150,000	0.00%	SPECIAL NEEDS ACES PROGRAM
20	PRIOR YR. ADJUSTMENTS	$65,682	$63,268	$63,268	-3.68%	ABATEMENTS/PRIOR YR. ADJ.
21	COMMUNITY SERV SUBTOTAL	$900,591	$946,199	$946,199	5.06%	
	DEBT SERVICE FUNDS:					
22	BOND/INTEREST PAYMENT	$8,449,122	$8,561,850	$8,561,850	1.33%	PER DEBT SCHEDULES
23	ABATEMENT ADJUSTMENTS			$0	#DIV/0!	ABATEMENTS/PRIOR YR. ADJ.
24	OPEB DEBT SERVICE	$807,501	$820,050	$820,050	1.55%	PER DEBT SCHEDULE
25	DEBT SERVICE SUBTOTAL	$9,256,623	$9,381,900	$9,381,900	1.35%	
26	**GRAND TOTALS**	$29,008,661	$29,388,032	$29,388,032	1.31%	
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