DISTRICT 77 SELF-INSURED DENTAL ACCOUNT

Financial Report as of February 28, 2022

July 1, 2021 Beginning Cash Balance		$308,173.73
Revenues from July 2021 thru February 2022:		
Premium Deposits from District 77 Employees	$518,506.32	
Interest Earnings	$ 10.49	
Total Revenues to Date		$518,516.81
Expenditures from July 2021 thru February 2022:		
Delta Dental Administrative Costs	$ 33,738.88	
Claims Paid	$467,810.60	
Total Expenditures to Date		$501,549.48
Cash Balance as of February 28, 2022		**$325,141.06**
Recommended Dental Account Reserve:		
Reserve for Claims Incurred but Not Reported		$19,644.68
Stop loss revenue of 25% of Expected Claims		$175,428.99
Total Recommended Reserve		**$195,073.67**