MANKATO AREA PUBLIC SCHOOLS
2023-2024 TAX LEVY SUMMARY (22 PAY 23)

LINE #	LEVY DESCRIPTION	2022-2023 LEVY AMOUNT	2023-2024 MAXIMUM LIMITATION	2023-2024 RECOMMEND AMOUNT	% INCREASE DECREASE	COMMENTS
	GENERAL FUND:					
1	REFERENDUM LEVY*	$4,441,812	$5,512,123	$5,512,123	24.10%	VOTER APPROVED LEVY
2	LOCAL OPTIONAL REVENUE*	$5,988,372	$5,728,244	$5,728,244	-4.34%	PER STATE FORMULA
3	CAREER TECH LEVY	$486,288	$515,318	$515,318	5.97%	PER STATE FORMULA
4	UNEMPLOYMENT LEVY	$40,000	$40,000	$40,000	0.00%	ESTIMATED COSTS
5	SAFE SCHOOLS LEVY	$334,509	$331,172	$331,172	-1.00%	$36 PER ADJ PUPIL UNIT
6	FACILITY LEASE	$1,624,510	$1,682,691	$1,682,691	3.58%	LEASED SPACE COSTS
7	OPERATING CAPITAL*	$856,524	$883,064	$883,064	3.10%	PER STATE FORMULA
8	LONG TERM FACILITIES*	$3,157,257	$3,347,516	$3,347,516	6.03%	BUILDING MAINTENANCE PROJECTS
9	EQUITY LEVY*	$1,304,700	$1,194,641	$1,194,641	-8.44%	PER STATE FORMULA
10	ACHIEVEMENT & INTEGRATION	$303,991	$310,331	$310,331	2%	PER STATE FORMULA
11	TRANSITION LEVY*	$258,222	$242,892	$242,892	-5.94%	PER STATE FORMULA
12	OPEB IMPLICIT LIABILITIES	$551,368	$319,819	$319,819	-42.00%	INDIRECT COSTS FOR OPEB LIABILITIES
13	PRIOR YR. ADJUSTMENTS	($287,620)	($286,903)	($286,903)	0.25%	ABATEMENTS/PRIOR YR. ADJ
14	GENERAL FUND SUBTOTAL	$19,059,933	$19,820,908	$19,820,908	3.99%	

* A SCHOOL DISTRICT UNDERLEVY IN THIS COMPONENT WILL RESULT IN A PROPORTIONATE REDUCTION IN STATE AID.

LINE #	LEVY DESCRIPTION	2022-2023 LEVY AMOUNT	2023-2024 MAXIMUM LIMITATION	2023-2024 RECOMMEND AMOUNT	% INCREASE DECREASE	COMMENTS
	COMMUNITY SERVICE FUND:					
15	BASIC AID FORMULA*	$491,734	$491,734	$491,734	0.00%	STATE FORMULA
16	EARLY CHILDHOOD*	$209,585	$216,022	$216,022	3.07%	STATE FORMULA
17	HOME VISITING	$5,012	$4,977	$4,977	-0.70%	STATE FORMULA
18	HANDICAPPED ADULTS	$26,600	$26,600	$26,600	0.00%	STATE FORMULA
19	SCHOOL AGE CARE	$150,000	$150,000	$150,000	0.00%	SPECIAL NEEDS ACES PROGRAM
20	PRIOR YR. ADJUSTMENTS	$63,268	$69,837	$69,837	10.38%	ABATEMENTS/PRIOR YR. ADJ.
21	COMMUNITY SERV SUBTOTAL	$946,199	$959,170	$959,170	1.37%	
	DEBT SERVICE FUNDS:					
22	BOND/INTEREST PAYMENT	$8,561,850	$9,317,803	$9,317,803	8.83%	PER DEBT SCHEDULES
23	ABATEMENT ADJUSTMENTS	$0	$0	$0	0.00%	ABATEMENTS/PRIOR YR. ADJ.
24	OPEB DEBT SERVICE	$820,050	$811,316	$811,316	-1.07%	PER DEBT SCHEDULE
25	DEBT SERVICE SUBTOTAL	$9,381,900	$10,129,119	$10,129,119	7.96%	
26	**GRAND TOTALS**	$29,388,032	$30,909,197	$30,909,197	5.18%	
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