



2022-2023 Budget & 2023-24 Property Tax Levy

DECEMBER 6, 2022



Mission Statement

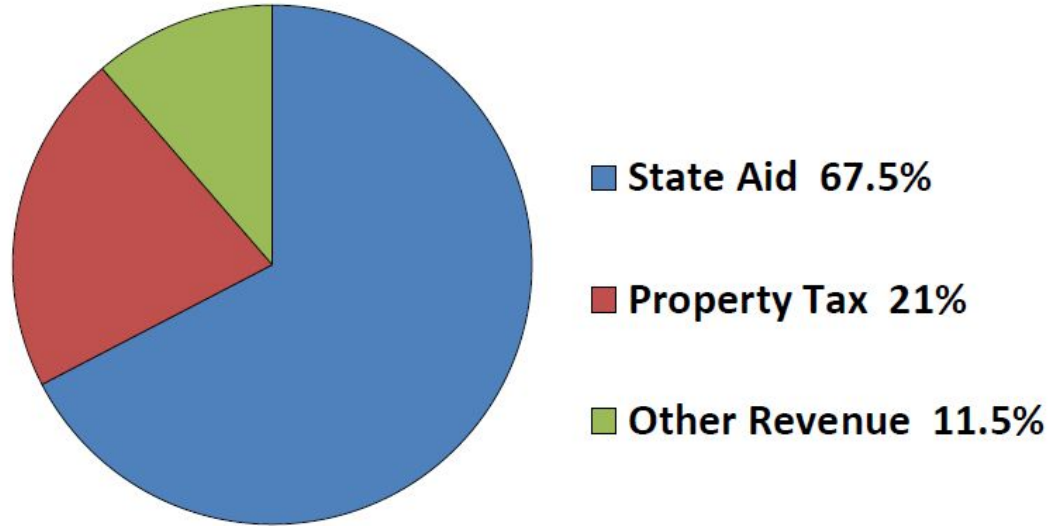
Mankato Area Public Schools
is committed to working together
equitably, with families and communities,
so that each learner has the knowledge
and skills to be a successful and
contributing citizen in a diverse global
society.

Commitment and Values

Visibly Inclusive
Intentionally Equitable
Actively Anti-racist
Committed to Excellence
Accountable for Results



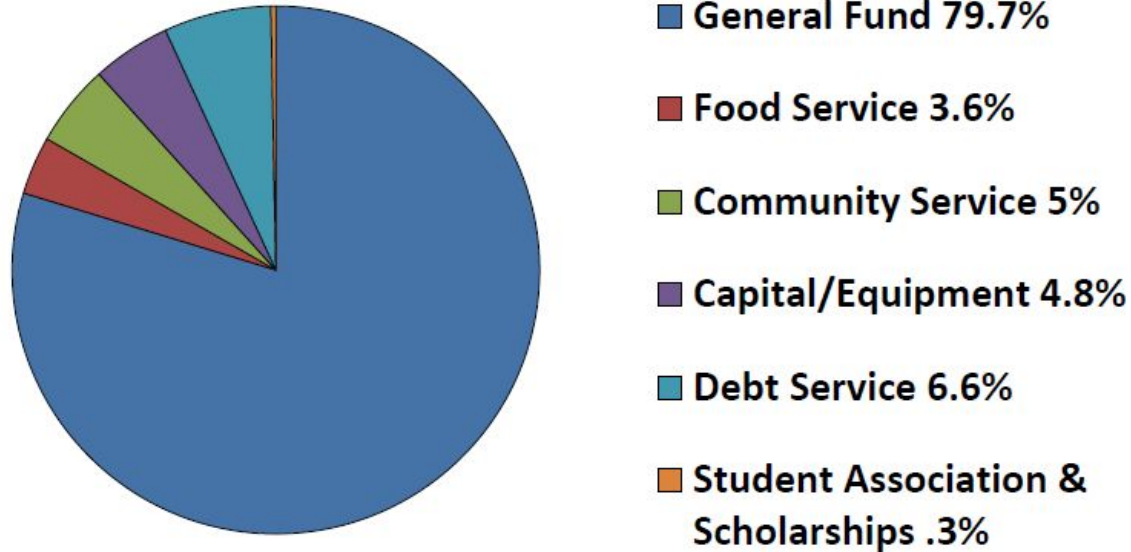
Mankato Area Public Schools Revenue by Source



Total Budgeted 2022-23 Revenues:
\$134,606,264



Mankato Area Public Schools Expenditures by Fund



Total 2022-23 Budgeted Expenditures:
\$142,519,749



2023-2024 Tax Levy Summary

General	\$19,820,908
Community Service	\$959,170
Total Debt Service	\$10,129,119
Total Levy	\$30,909,197

Detail of this summary is located in board packet attachments. Total levy scheduled to increase by 5.18 percent. Levy certification will be recommended at the December 19 board meeting.



Factors Determining Property Taxes:

Levy Amount

Property Market Value

Property Class Rate

School District

Levy/Aid Formulas

Governmental Units

Assessor

State Legislature

State Legislature



Local School Districts Have Very Few Levy Choices

- Most of the levy components are determined by the legislature.
- School districts receive less state aid if some levies are not made.



Example of Proposed Taxes 2023

Proposed Property Taxes and Meetings by Jurisdiction for Your Property

Contact Information	Meeting Information	Actual 2022	Proposed 2023	Percent Change
State General Tax	No public meeting	\$0.00	\$0.00	
BLUE EARTH COUNTY PO BOX 168 MANKATO MN 56002-0168 507-304-4251	HISTORIC COURTHOUSE BOARDROOM 204 SOUTH FIFTH ST MANKATO MN 56001 DECEMBER 13, 2022 6:00 PM	\$2,009.48	\$2,238.38	
CITY OF MANKATO PO BOX 3368 MANKATO MN 56002-3368 507-387-8690	INTERGOVERNMENTAL CTR MANKATO ROOM 10 CIVIC CENTER PLAZA MANKATO MN 56001 DECEMBER 5, 2022 6:00 PM	\$2,096.13	\$2,515.94	
MANKATO SCHOOL DIST #77 PO BOX 8741 MANKATO MN 56002-8741 507-387-3167	INTERGOVERNMENTAL CENTER 10 CIVIC CENTER PLAZA MANKATO MN 56001 DECEMBER 6, 2022 6:00 PM	\$756.19 \$1,143.84	\$910.04 \$1,212.57	
Special Taxing Districts		\$8.36	\$9.07	
Tax Increment Tax	No public meeting	\$0.00	\$0.00	
TOTAL Excluding any special assessments		\$6,014.00	\$6,886.00	14.5%



Total Operating Cost FY21

SCHOOL DISTRICT	\$ AMOUNT PER PUPIL
Faribault	\$16,536
Winona	\$16,149
Albert Lea	\$15,352
Northfield	\$14,845
Austin	\$14,633
State Average	\$14,167
Red Wing	\$14,193
Rochester	\$13,969
Mankato	\$13,365
Owatonna	\$13,054
% BELOW THE STATE AVERAGE	6.0%



2021 Property Taxes Collected Per Pupil

SCHOOL DISTRICT	\$ AMOUNT PER PUPIL
Northfield	\$5,065
Winona	\$4,753
Red Wing	\$4,121
Rochester	\$4,075
State Average	\$3,780
Owatonna	\$3,698
Big 9 Average	\$3,593
Mankato	\$3,406
Faribault	\$3,192
Albert Lea	\$2,631
Austin	\$1,684
% BELOW THE BIG 9 AVERAGE	5.0%



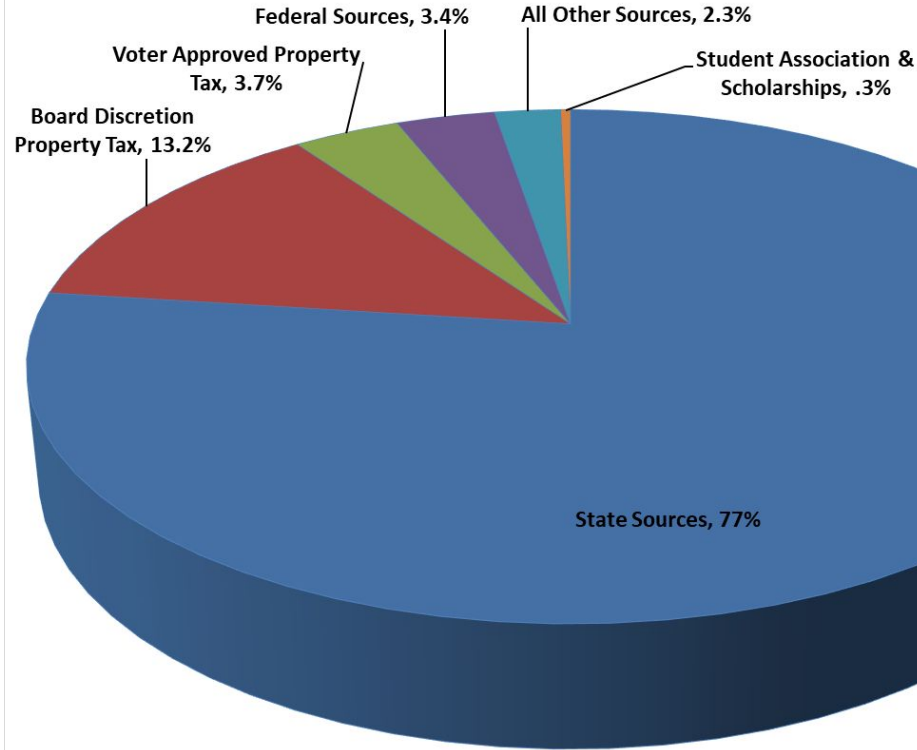
FY22 Total Operating Levy Amount per Pupil

SCHOOL DISTRICT	\$ AMOUNT PER PUPIL
Northfield	\$2,758
Red Wing	\$2,374
Winona	\$1,952
Big 9 Average	\$1,721
Faribault	\$1,696
Rochester	\$1,627
Albert Lea	\$1,319
Mankato	\$1,284
Owatonna	\$1,246
Austin	\$1,236
% BELOW THE BIG 9 AVERAGE	25.4%



Sources of General Fund Revenue

\$114,277,562
2022-23

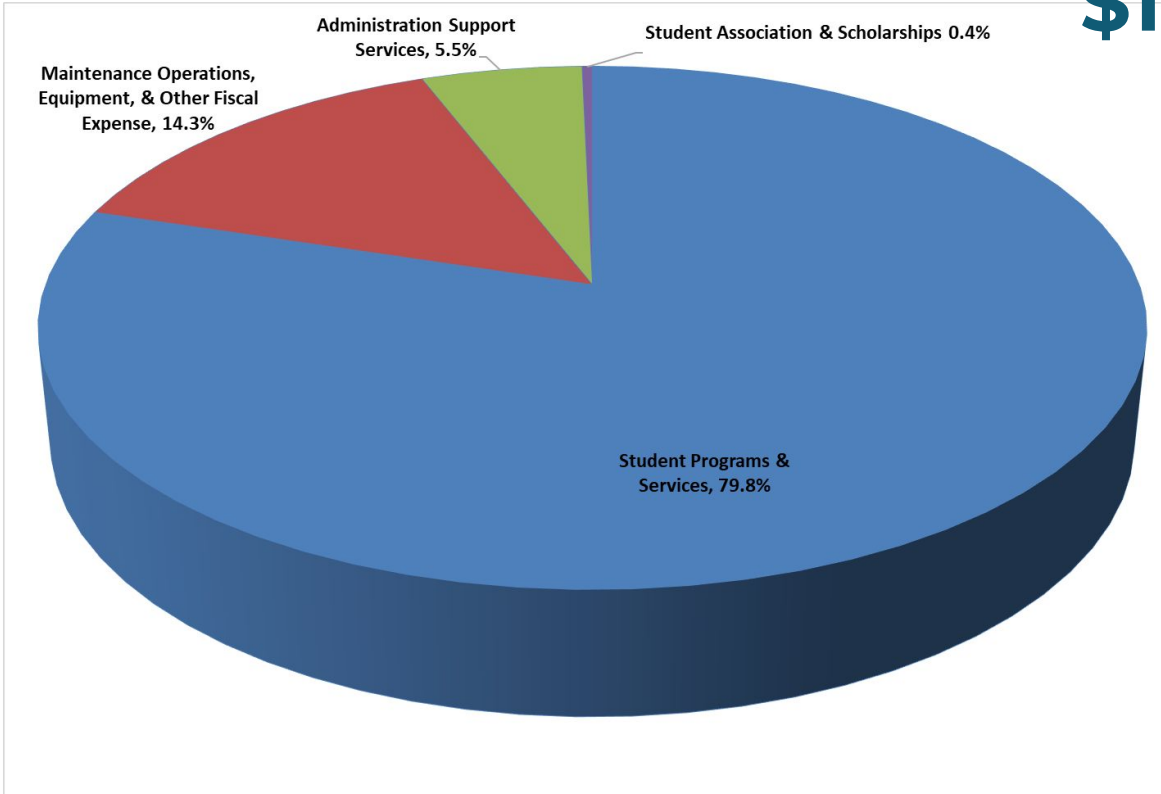




General Fund Expenditures

\$120,905,292

2022-23





Thank you

Questions?