

2024–25

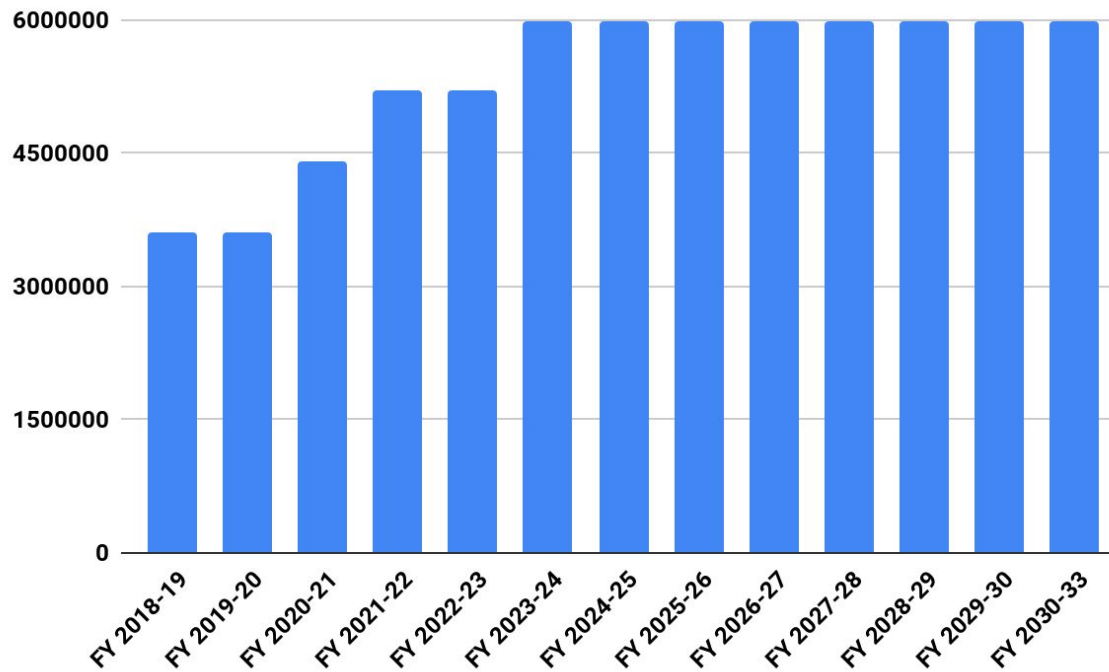
Long Term Facility Maintenance Report to the School Board



July 17, 2023

LTFM – Revenue

FY 2019	\$3.6 million
FY 2020	\$3.6 million
FY 2021	\$4.4 million
FY 2022	\$5.2 million
FY 2023	\$5.2 million
FY 2024–2033	\$5.99 million



LTFM – Expenditures

FY 2025

Health and Safety : \$ 640,000.00

Gender–Neutral Single

User Restrooms : \$ 10,000.00

Deferred Maintenance : \$ 3,083,000.00

Total **\$ 3,723,000.00 ***

*The majority of these expenses will be paid via bond proceeds, and this debt service will be paid through LTFM revenue. This plan was established and executed in September 2020.

LTFM – Ten Year Project Plan & Budget

- The revenue used for this FY 25 budget plan will be placed on the 23 Pay 24 Levy Certification for the 2024–25 school year.
- The revenue amount consists of 85 percent levy and 15 percent state aid. Formula allowance is \$380 PPU.

Long-Term Facility Maintenance

THANK YOU!