



Preliminary Property Tax Certification

SEPTEMBER 2023



Mission Statement

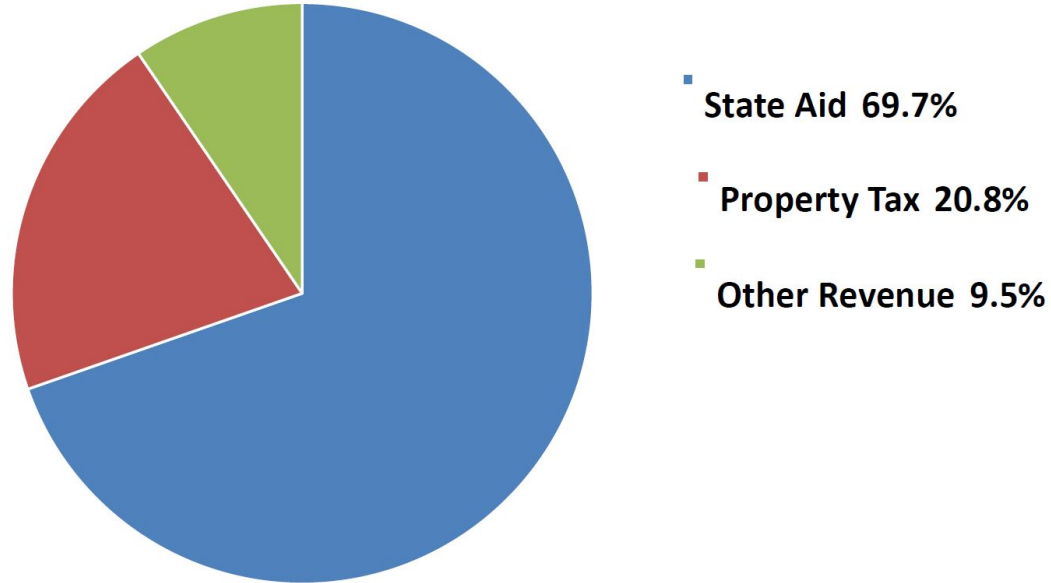
Mankato Area Public Schools
is committed to working together
equitably, with families and communities,
so that each learner has the knowledge
and skills to be a successful and
contributing citizen in a diverse global
society.

Commitment and Values

Visibly Inclusive
Intentionally Equitable
Actively Anti-racist
Committed to Excellence
Accountable for Results



Mankato Area Public Schools Revenue by Source



**Total Budgeted 2023-24 Revenues:
\$144,744,503**



Levy Certification Timelines

- MDE sends Preliminary Levy Limits to districts by Sept. 8
- School Board certifies proposed levy by Sept. 30
 - This is the deadline for submitting data changes
- County mails out Truth-in-Taxation notices in November (after general election day)
- School Board: Must hold Truth in Taxation meeting and adopt final property tax levy.
 - Mankato Area Public Schools meeting date is December 5, 2023
 - Meeting date to adopt Final Property Tax Levy is Dec. 18, 2023



Proposed Property Tax Levy: School Boards Have Two Options When Certifying the Annual Preliminary Levy

- “Maximum”
 - County will update changes made by MDE after school board meeting. Certifying the “maximum” amount for the Preliminary Levy is the recommended action because it gives the District more flexibility in making any needed updates between September and December.
- or
- Specific Dollar Amount
 - If late changes increase levy, board will need to recertify proposed levy before September 30th.



23 Pay 24 Current Tax Levy

- This year's total preliminary levy will be \$30,507,399 million.
- This reflects a decrease of 1.30 percent from last year's levy.
- Each year, changes in the levy are related to projected enrollment, inflationary adjustments applied to formula allowances, legislative changes, district initiatives, voter referendums, and adjustments from last year's levy.
- This number is subject to change as ongoing updates and adjustments are made at the Minnesota Department of Education. The final levy will be brought to the School Board in December for certification.



Taxes: How Does MAPS 77 Compare? (Per ADM For FY 22)

<u>Debt Service</u>		<u>Total Taxes</u>	
Owatonna	\$1,901	Northfield	\$5,100
Northfield	\$1,466	Rochester	\$3,933
State Ave	\$1,393	State Ave	\$3,809
Rochester	\$1,248	Owatonna	\$3,526
MAPS 77	\$1,029	MAPS 77	\$3,369



Truth-In-Taxation

Parcel Specific Notice To Property Owners

- This is the reason for proposed levy
- Prepared by County Auditor
- Mailed between Nov 10-24
- Contents:
 - Proposed property tax compared to last year
 - By Voter Approved and Other
 - By Taxing Jurisdiction
 - Contains time and place of public meeting



Truth-In-Taxation

Public Meeting

- Time and place must be announced when proposed levy adopted (December 5, 2023)
- Must discuss current budget and proposed levy and allow the public to speak
- Must be held between Nov. 24th and Dec. 28th and after 6:00 pm
- May be part of a regularly scheduled meeting
- May adopt final levy at this meeting



Final Property Tax Levy in December

- To County by December 28th
 - Copy to MDE by January 8, 2024
- School Board must levy specific dollar amount
 - Cannot use “maximum” for final levy approval.
- **MAY NOT EXCEED PROPOSED FINAL LEVY**



Thank you