

June 2023

Kelly Hanson
Benefits Specialist
Mankato ISD 77
10 Civic Center Plaza
Mankato, MN 56002

SUBJECT: Insurance Renewal for Mankato ISD 77, Group # 001027
Life / LTD, Madison National Life Insurance Company
Carrier Policy # 35214 / 6715, NIS Policy # 15614 / 7491

Dear Ms. Hanson:

Mankato ISD 77 Group Life and LTD Policies will renew on January 1, 2024. National Insurance Services conducted a formal RFP and after review of the results it was recommended that Madison National Life be awarded the Life coverage. I am pleased to inform you that the carrier has offered to keep the same rates as your current plan rates. Your renewal will be as follows:

	Current	Renewal
Basic Life	\$.08	\$.08
AD&D	.015/\$1,000	.015/\$1,000
Supplemental Life	Age Rated/\$.18	Age Rated /\$.18
Supplemental AD&D	Age Rated / \$.02	Age Rated / \$.02

	Current	Renewal
Group Long Term Disability	.22% (.0022) of covered payroll	.22% (.0022) of covered payroll

The **Life** rates are **guaranteed for 4 years** and the **LTD** rates are **guaranteed for 5 years**, assuming no changes to the current benefit structure.

We believe our level of commitment to you is most evident in our ongoing efforts to secure competitive pricing. We truly appreciate your business and the opportunity to continue negotiating on your behalf.

Please complete the bottom portion and return the copy to National Insurance Services as indication of your acceptance of the renewal.