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# **2023-2024 Budget & 2024-25 Property Tax Levy**

**DECEMBER 5, 2023**



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## Mission Statement

**Mankato Area Public Schools**  
is committed to working together  
equitably, with families and communities,  
so that each learner has the knowledge  
and skills to be a successful and  
contributing citizen in a diverse global  
society.

## Commitment and Values

Visibly Inclusive  
Intentionally Equitable  
Actively Anti-racist  
Committed to Excellence  
Accountable for Results

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# 2024-2025 Tax Levy Summary

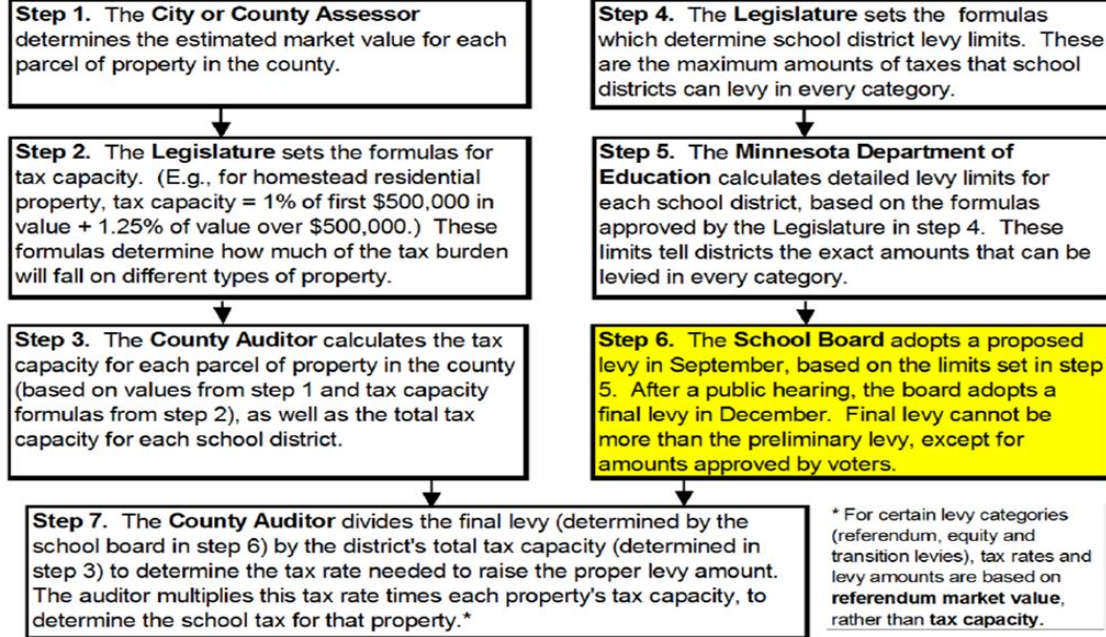
|                           |                     |
|---------------------------|---------------------|
| <b>General</b>            | <b>\$20,696,027</b> |
| <b>Community Service</b>  | <b>\$847,489</b>    |
| <b>Total Debt Service</b> | <b>\$15,339,010</b> |
| <b>Total Levy</b>         | <b>\$36,882,526</b> |

Detail of this summary is located in board packet attachments. Total levy scheduled to increase by 19.33 percent. Levy certification will be recommended at the December 18 board meeting.



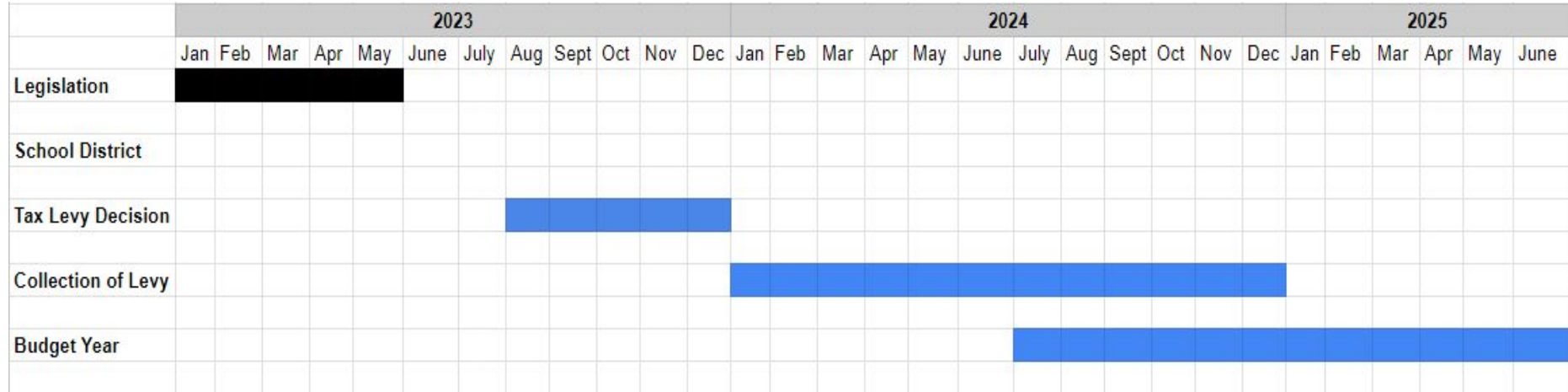
# Levy Process:

## Minnesota School District Property Taxes - Key Steps in the Process





# Levy Timeline:





# MN Legislature Sets Funding For Schools:

## The State sets:

- Formulas which determine revenue; most revenue based on a per pupil amount.
- Tax policy for local schools
- Maximum authorized property tax levy

The State also requires school board to submit referendums for operating and capital needs to the voters for approval.



# Example of Proposed Taxes 2024

| Taxes Payable Year                                                                                                                                                                 |                                        | 2022                  | 2023            |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------|-----------------------|-----------------|
| 1. Use this amount on Form M1PR to see if you are eligible for a property tax refund.<br>File by August 15. If this box is checked, you owe delinquent taxes and are not eligible. | <input type="checkbox"/>               |                       | 6,112.00        |
| 2. Use these amounts on Form M1PR to see if you are eligible for a special refund.                                                                                                 |                                        | 5,992.00              |                 |
| <b>Property Tax and Credits</b>                                                                                                                                                    |                                        |                       |                 |
| 3. Property taxes before credits                                                                                                                                                   |                                        | 5,992.00              | 6,112.00        |
| 4. Credits that reduce property taxes:                                                                                                                                             | A. Agricultural and rural land credits | 0.00                  | 0.00            |
|                                                                                                                                                                                    | B. Other Credits                       | 0.00                  | 0.00            |
| 5. Property taxes after credits                                                                                                                                                    |                                        | <b>5,992.00</b>       | <b>6,112.00</b> |
| <b>Property Tax by Jurisdiction</b>                                                                                                                                                |                                        |                       |                 |
| 6. County BLUE EARTH COUNTY                                                                                                                                                        |                                        | 2,002.61              | 2,004.17        |
| 7. City or Town CITY OF MANKATO                                                                                                                                                    |                                        | 2,088.21              | 2,196.69        |
| 8. State General Tax                                                                                                                                                               |                                        | 0.00                  | 0.00            |
| 9. School District MANKATO SCHOOL DIST #77                                                                                                                                         | A. Voter Approved Levies               | 753.33                | 816.00          |
|                                                                                                                                                                                    | B. Other Local Levies                  | 1,139.52              | 1,087.02        |
| 10. Special Taxing Districts                                                                                                                                                       | A. Region 9                            | 8.33                  | 8.12            |
|                                                                                                                                                                                    | B. TIF                                 | 0.00                  | 0.00            |
|                                                                                                                                                                                    | C. LAKE WASH SAN DIST                  | 0.00                  | 0.00            |
| 11. Non-school voter approved referenda levies                                                                                                                                     |                                        | 0.00                  | 0.00            |
| 12. Total property tax before special assessments                                                                                                                                  |                                        | <b>5,992.00</b>       | <b>6,112.00</b> |
| <b>Special Assessments on Your Property</b>                                                                                                                                        |                                        |                       |                 |
| 13. Special assessments Int: 0.00 Principal: 20.00                                                                                                                                 |                                        | 20.00                 | 20.00           |
| RECYCLE FEE/WATER MGMT FEE                                                                                                                                                         | 20.00                                  |                       |                 |
| 14. YOUR TOTAL PROPERTY TAX AND SPECIAL ASSESSMENTS                                                                                                                                |                                        | <b>6,012.00</b>       | <b>6,132.00</b> |
|                                                                                                                                                                                    |                                        | <b>Total Tax Paid</b> | <b>0.00</b>     |



# Total Operating Cost FY22

| SCHOOL DISTRICT           | \$ AMOUNT PER PUPIL |
|---------------------------|---------------------|
| Faribault                 | \$16,486            |
| Winona                    | \$16,284            |
| Northfield                | \$15,007            |
| Albert Lea                | \$14,870            |
| Austin                    | \$14,423            |
| State Average             | \$14,036            |
| Rochester                 | \$13,865            |
| Red Wing                  | \$13,720            |
| <b>Mankato</b>            | <b>\$12,707</b>     |
| Owatonna                  | \$12,676            |
| % BELOW THE STATE AVERAGE | 10%                 |



# FY 24 Property Taxes Per Pupil

| SCHOOL DISTRICT           | \$ AMOUNT PER PUPIL |
|---------------------------|---------------------|
| Northfield                | \$5,200             |
| Winona                    | \$4,558             |
| Red Wing                  | \$4,164             |
| Rochester                 | \$3,964             |
| Owatonna                  | \$3,651             |
| Big 9 Average             | \$3,649             |
| Faribault                 | \$3,479             |
| <b>Mankato</b>            | <b>\$3,355</b>      |
| Albert Lea                | \$2,549             |
| Austin                    | \$1,919             |
| % BELOW THE BIG 9 AVERAGE | 8.0%                |



# FY24 Total Operating Levy Amount per Pupil

| SCHOOL DISTRICT           | \$ AMOUNT PER PUPIL |
|---------------------------|---------------------|
| Northfield                | \$2,787             |
| Red Wing                  | \$2,374             |
| Winona                    | \$1,952             |
| Big 9 Average             | \$1,730             |
| Faribault                 | \$1,716             |
| Rochester                 | \$1,640             |
| Albert Lea                | \$1,323             |
| <b>Mankato</b>            | <b>\$1,294</b>      |
| Owatonna                  | \$1,253             |
| Austin                    | \$1,237             |
| % BELOW THE BIG 9 AVERAGE | 25.2%               |

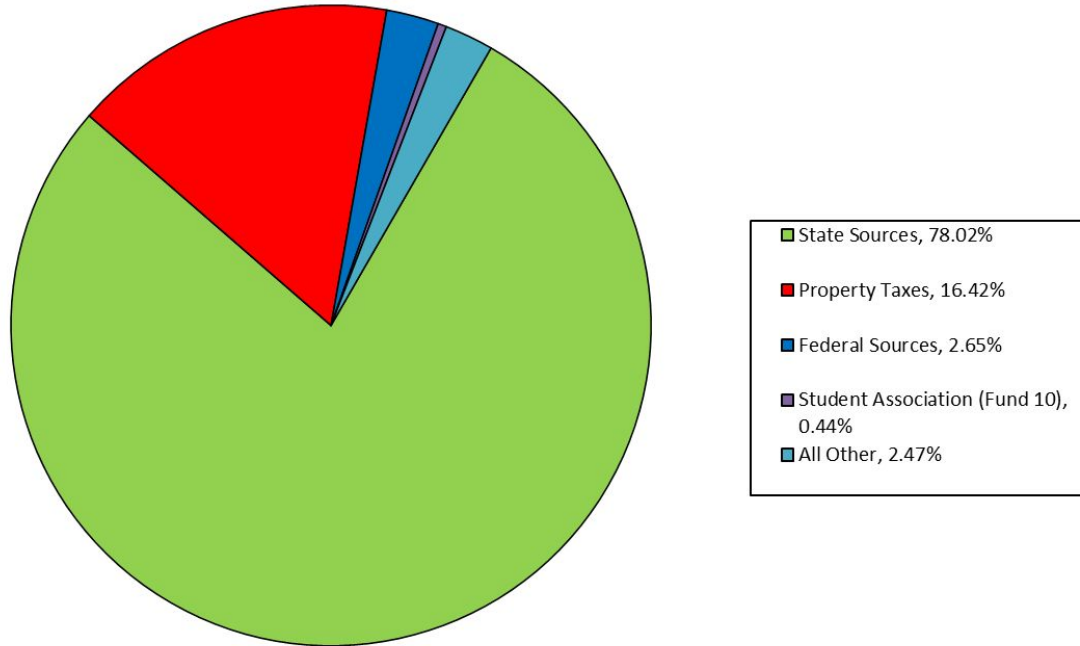


# Sources of General Fund Revenue

## \$122,163,609

### 2023-24

GENERAL FUND REVENUE



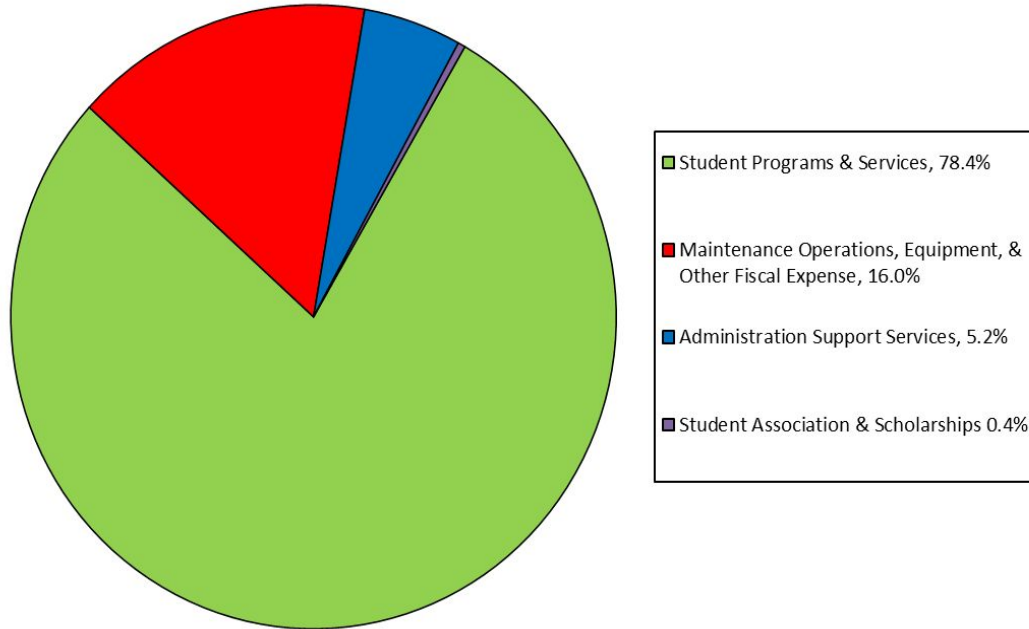


# General Fund Expenditures

## \$117,333,412

### 2023-24

GENERAL FUND EXPENDITURES





# Thank you