MANKATO AREA PUBLIC SCHOOLS
2024-2025 TAX LEVY SUMMARY (23 PAY 24)

LINE #	LEVY DESCRIPTION	2023-2024 LEVY AMOUNT	2024-2025 MAXIMUM LIMITATION	2024-2025 RECOMMEND AMOUNT	% INCREASE DECREASE	COMMENTS
	GENERAL FUND:					
1	REFERENDUM LEVY*	$5,512,123	$5,554,987	$5,554,987	0.78%	VOTER APPROVED LEVY
2	LOCAL OPTIONAL REVENUE*	$5,728,244	$6,208,239	$6,208,239	8.38%	PER STATE FORMULA
3	CAREER TECH LEVY	$515,318	$515,318	$515,318	0.00%	PER STATE FORMULA
4	UNEMPLOYMENT LEVY	$40,000	$40,000	$40,000	0.00%	ESTIMATED COSTS
5	SAFE SCHOOLS LEVY	$331,172	$318,453	$318,453	-3.84%	$36 PER ADJ PUPIL UNIT
6	FACILITY LEASE	$1,682,691	$1,603,600	$1,603,600	-4.70%	LEASED SPACE COSTS
7	OPERATING CAPITAL*	$883,064	$1,050,594	$1,050,594	18.97%	PER STATE FORMULA
8	LONG TERM FACILITIES*	$3,347,516	$3,617,694	$3,617,694	8.07%	BUILDING MAINTENANCE PROJECTS
9	EQUITY LEVY*	$1,194,641	$1,221,731	$1,221,731	2.27%	PER STATE FORMULA
10	ACHIEVEMENT & INTEGRATION	$310,331	$300,052	$300,052	-3%	PER STATE FORMULA
11	TRANSITION LEVY*	$242,892	$245,828	$245,828	1.21%	PER STATE FORMULA
12	OPEB IMPLICIT LIABILITIES	$319,819	$317,516	$317,516	-0.72%	INDIRECT COSTS FOR OPEB LIABILITIES
13	PRIOR YR. ADJUSTMENTS	($286,903)	($297,986)	($297,986)	-3.86%	ABATEMENTS/PRIOR YR. ADJ
14	GENERAL FUND SUBTOTAL	$19,820,908	$20,696,026	$20,696,026	4.42%	

* A SCHOOL DISTRICT UNDERLEVY IN THIS COMPONENT WILL RESULT IN A PROPORTIONATE REDUCTION IN STATE AID.

LINE #	LEVY DESCRIPTION	2023-2024 LEVY AMOUNT	2024-2025 MAXIMUM LIMITATION	2024-2025 RECOMMEND AMOUNT	% INCREASE DECREASE	COMMENTS
	COMMUNITY SERVICE FUND:					
15	BASIC AID FORMULA*	$491,734	$390,293	$390,293	-20.63%	STATE FORMULA
16	EARLY CHILDHOOD*	$216,022	$208,440	$208,440	-3.51%	STATE FORMULA
17	HOME VISITING	$4,977	$5,838	$5,838	17.30%	STATE FORMULA
18	HANDICAPPED ADULTS	$26,600	$6,245	$6,245	-76.52%	STATE FORMULA
19	SCHOOL AGE CARE	$150,000	$150,000	$150,000	0.00%	SPECIAL NEEDS ACES PROGRAM
20	PRIOR YR. ADJUSTMENTS	$69,837	$86,673	$86,673	24.11%	ABATEMENTS/PRIOR YR. ADJ.
21	COMMUNITY SERV SUBTOTAL	$959,170	$847,489	$847,489	-11.64%	
	DEBT SERVICE FUNDS:					
22	BOND/INTEREST PAYMENT	$9,317,803	$15,339,010	$15,339,010	64.62%	PER DEBT SCHEDULES
23	ABATEMENT ADJUSTMENTS	$0	$0	$0	0.00%	ABATEMENTS/PRIOR YR. ADJ.
24	OPEB DEBT SERVICE	$811,316	$0	$0	-100.00%	PER DEBT SCHEDULE
25	DEBT SERVICE SUBTOTAL	$10,129,119	$15,339,010	$15,339,010	51.43%	
26	**GRAND TOTALS**	$30,909,197	$36,882,525	$36,882,525	19.33%	

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