DISTRICT 77 SELF-INSURED DENTAL ACCOUNT

Financial Report as of February 28, 2024

July 1, 2023 Beginning Cash Balance		$327,205.87
Revenues from July 2023 thru February 2024:		
Premium Deposits from District 77 Employees	$459,044.51	
Interest Earnings	$ 7.64	
Total Revenues to Date		$459,052.15
Expenditures from July 2023 thru February 2024:		
Delta Dental Administrative Costs	$ 26,539.53	
Claims Paid	$425,035.20	
Total Expenditures to Date		$451,574.73
Cash Balance as of February 28, 2024		**$334,683.29**
Recommended Dental Account Reserve:		
Reserve for Claims Incurred but Not Reported		$15,815
Stop loss revenue of 25% of Expected Claims		$175,429
Total Recommended Reserve		**$191,244**