



2025 – 2026

2026–2027 Preliminary Budget

June 15, 2026

Excellence, Equity, Empowerment. Every Student, Every Day.



MANKATO AREA PUBLIC SCHOOLS

MISSION & CORE VALUES

MISSION

Excellence, Equity, Empowerment. Every Student,
Every Day.

CORE VALUES

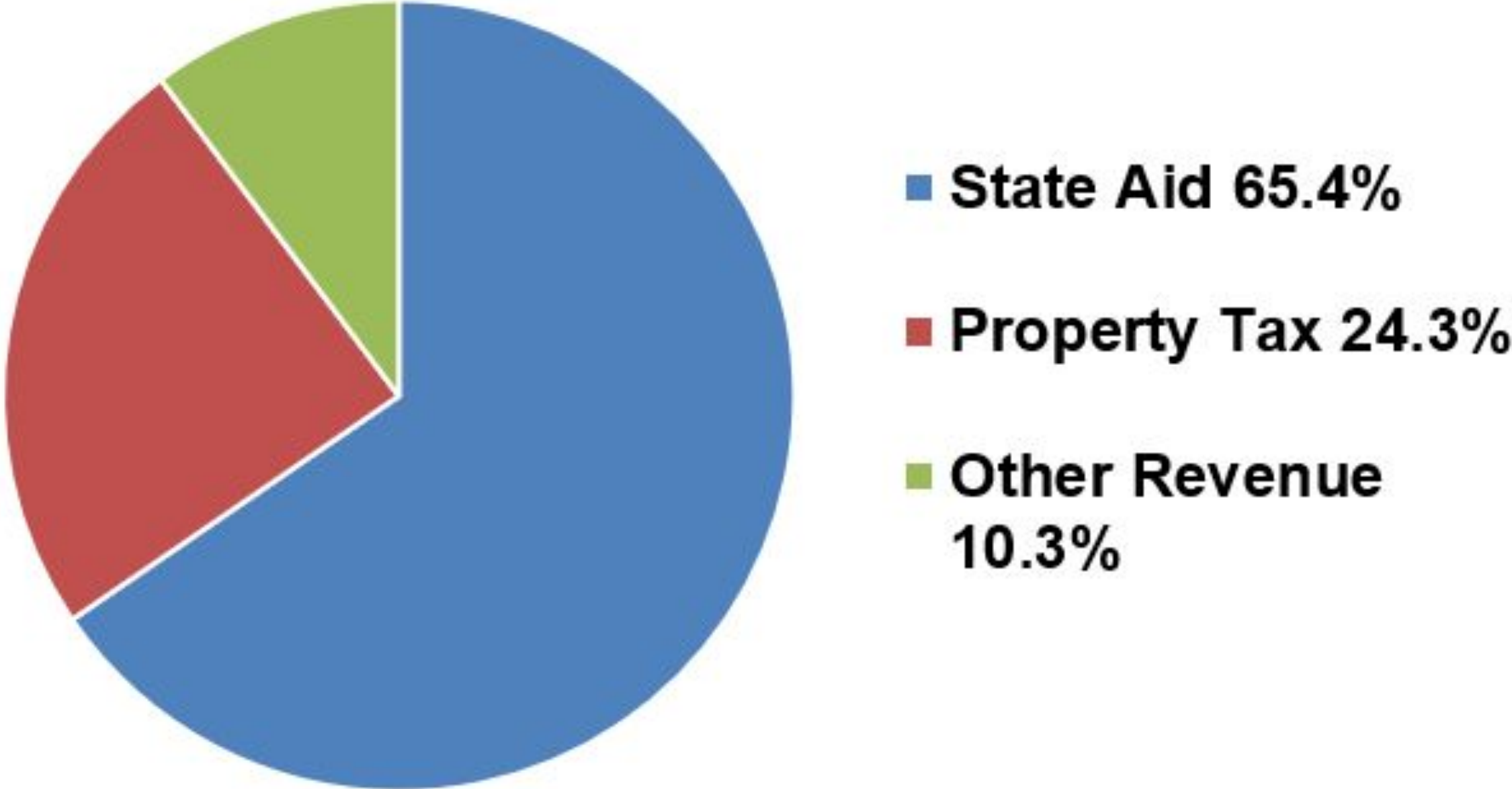
- Courage
- Student Centered
- Integrity
- Accountable
- Inclusive Practices



Strategic Directions: Focus of Our Improvement Efforts

- A. Improving our professional practices so that each learner achieves at high levels in an inclusive educational model that is relevant and flexible
- B. Enhancing our student support structures to meet academic, social, behavioral, and mental health needs
- C. Recruiting, developing, and retaining staff to ensure positive learning experiences for students
- D. Strengthening our parent/caregiver partnerships and connections
- E. Ensuring safe, efficient and effective operations

Mankato Area Public Schools Revenue by Source



Total Budgeted 2026-27 Revenues
\$166,414,566



Revenue Comparison – Last 5 Years

YEAR ENDED 30-Jun	PROPERTY TAX LEVIES	% OF TOTAL	STATE REVENUES	% OF TOTAL	ALL OTHER SOURCES	% OF TOTAL	TOTAL REVENUES
2023	\$28,305,487	20.78%	\$89,915,408	66.02%	\$17,966,193	13.19%	\$136,187,088
2024	\$30,123,880	20.81%	\$100,820,299	69.65%	\$13,800,324	9.53%	\$144,744,503
2025	\$36,845,113	22.94%	\$104,077,585	64.81%	\$19,658,002	12.24%	\$160,580,700
2026	\$36,429,125	22.71%	\$107,196,129	66.82%	\$16,803,805	10.47%	\$160,429,059
2027	\$40,410,666	24.28%	\$108,915,960	65.45%	\$17,087,940	10.27%	\$166,414,566

Property Tax Increases During this Period

- Passage of bond referendum for secure entrances, DMMS Pool, and West Renovations has increased amount the district levies via the tax levy for payment of debt service. Issuance of IAQ bonds in 2025 for Hoover, Kennedy, Bridges, and Eagle Lake also added to revenue amounts.

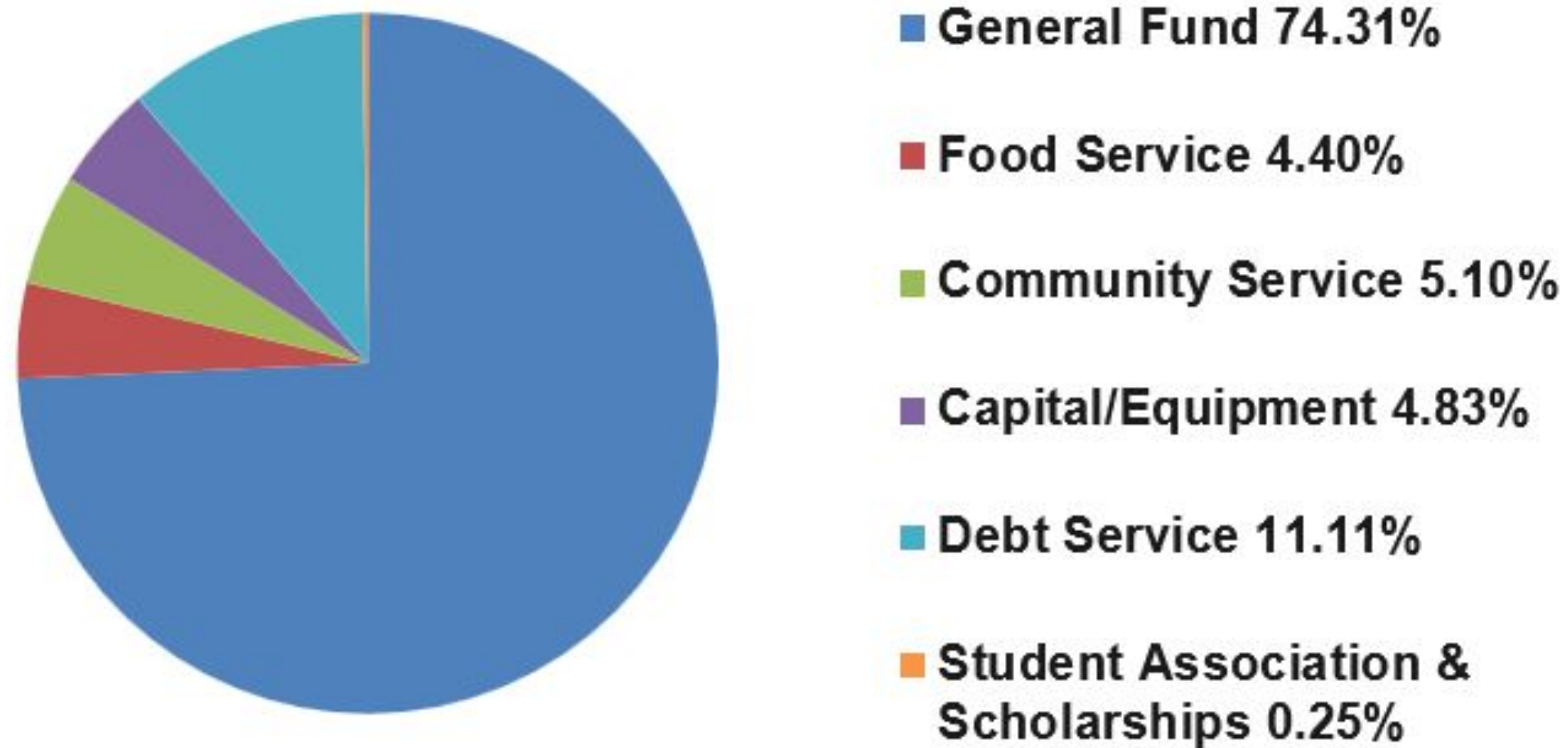
State Aid Increases During This Period

- State funding formula provided for a 4% increase in FY 24 and 2% FY 25. Formula was then indexed to inflation and we have seen increases as follows: FY 26 2.74% and FY 27 2.69%.
- Issuance of Certificates of Participation for the Center for Learning Building Construction. This increased revenue by \$800,000 per year starting in 2023 forward.
- Special Education Cross Subsidy was increased substantially during this period providing for 44% coverage of special education expenditures FY 24–26 and 50% in FY 27.
- MN Free School Meals was enacted in 2023 bringing additional state revenues to the district.
- Additional funding was issued as part of mandates for summer unemployment, student support personnel, read act literacy aid.

Excellence, Equity, Empowerment. Every Student, Every Day.



Mankato Area Public Schools Expenditures by Fund



Total Budgeted 2026-27 Expenditures
\$167,801,716

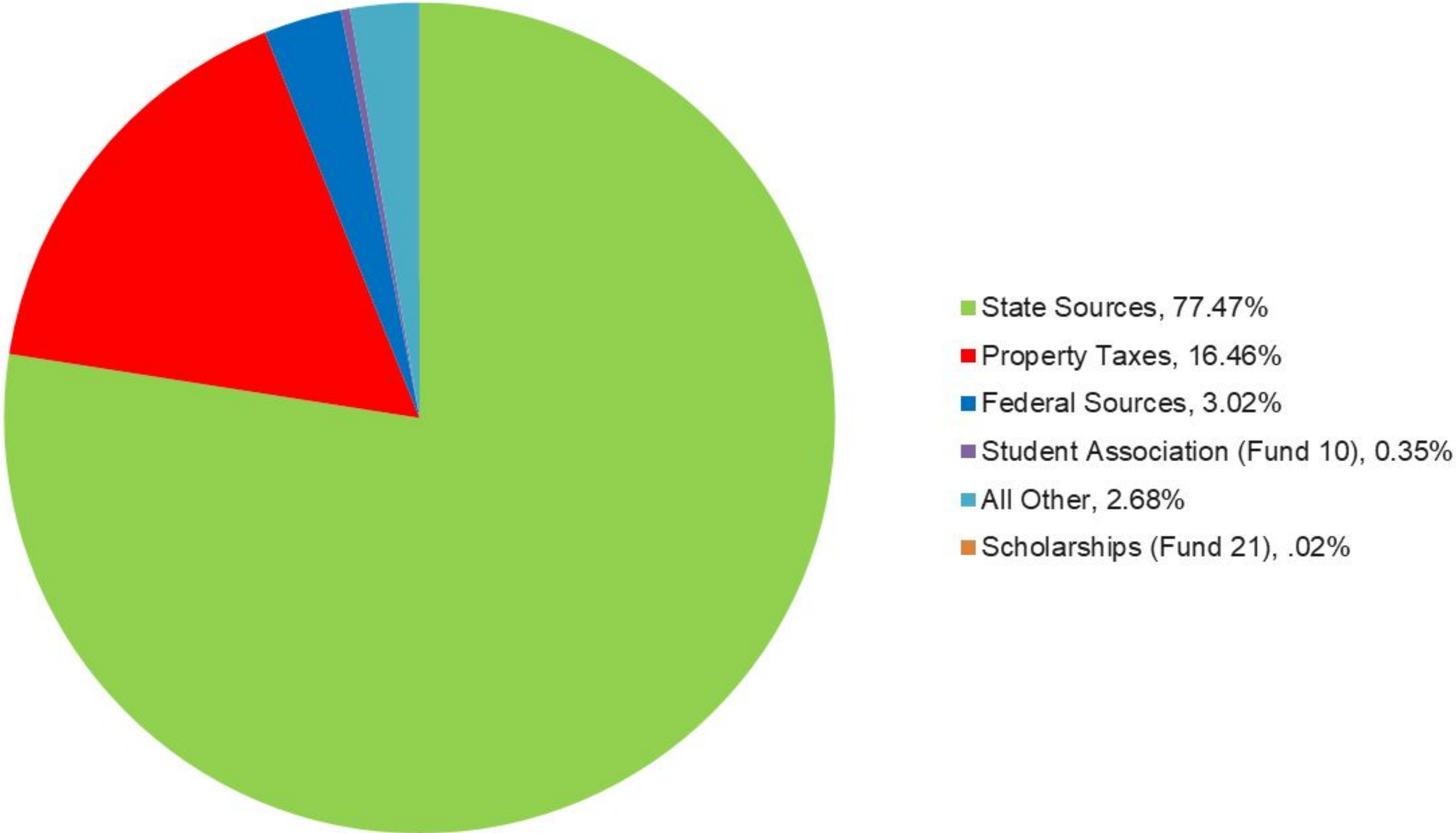


2026-27 General Fund Revenue

PROGRAM	AMOUNT	%
Property Taxes	\$21,933,868	16.46%
All Other	\$3,575,858	2.68%
State Sources	\$103,243,404	77.47%
Federal Sources	\$4,030,106	3.02%
Student Association (Fund 10)	\$472,291	0.35%
Scholarship (Fund 21)	\$10,750	0.02%
Total Revenue	\$133,266,277	100.0%



GENERAL FUND REVENUE



Excellence, Equity, Empowerment. Every Student, Every Day.



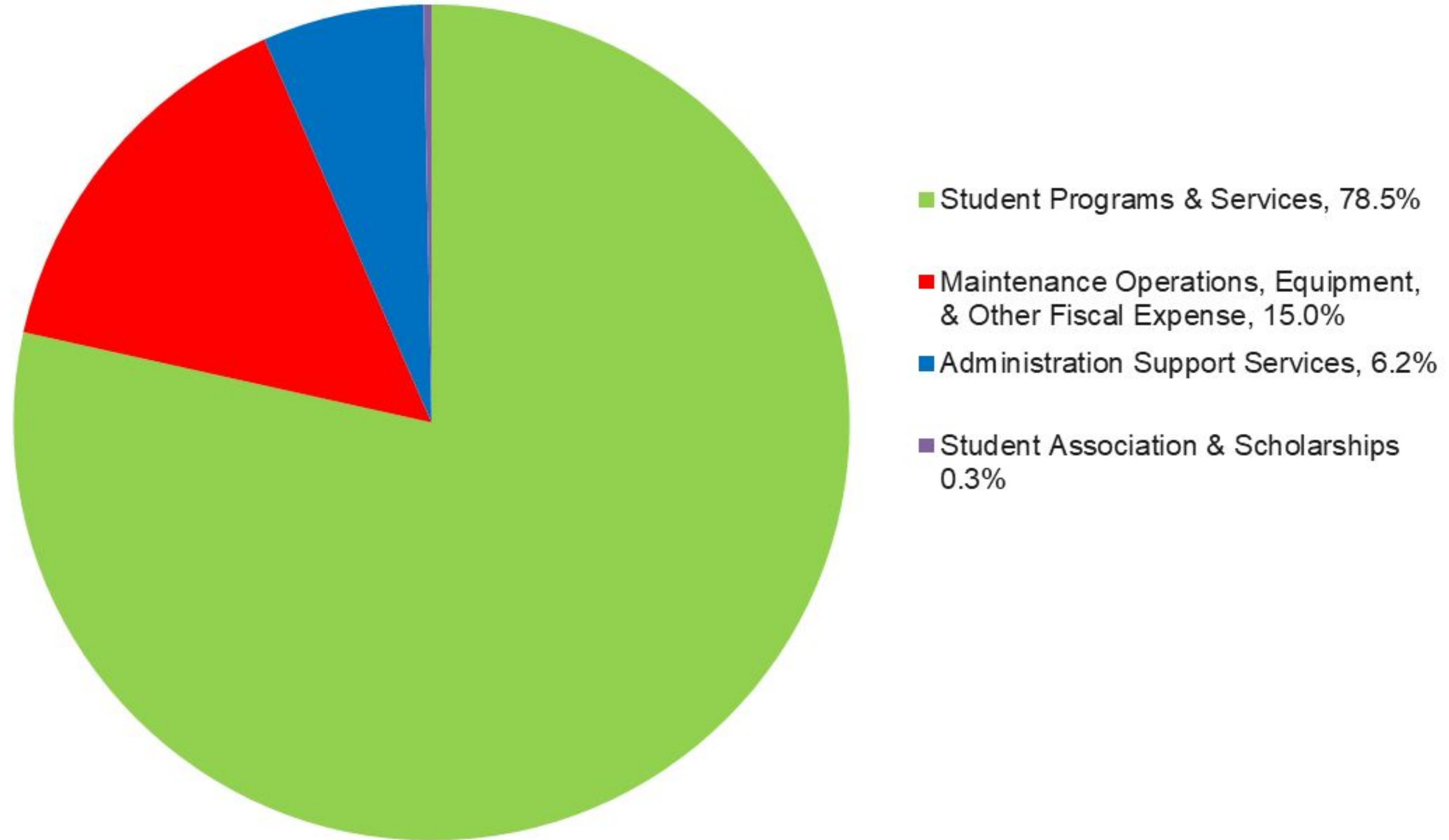
2026-27 General Fund Expenses

PROGRAM	AMOUNT	% of Total Budget
Administration	\$5,284,788	4.0%
District Support Services	\$3,023,197	2.2%
Regular Instruction	\$52,537,320	39.4%
Vocational Education Instruction	\$2,485,031	1.9%
Special Education Instruction	\$30,742,753	23.1%
Instructional Support Services	\$5820,210	4.4%
Pupil Support Services	\$12,952,075	9.7%
Sites and Buildings	\$14,118,503	10.7%
Fiscal & Other Fixed Costs	\$2,045,000	1.5%
Capital	\$3,794,211	2.8%
Student Association (Fund 10)	\$405,173	0.3%
Scholarships (Fund 21)	\$6,750	0.0%
Total Expenditures	\$133,215,011	100.0%

Excellence, Equity, Empowerment. Every Student, Every Day.



GENERAL FUND EXPENDITURES



Excellence, Equity, Empowerment. Every Student, Every Day.



General Fund Balance Summary

SUMMARY OF UPDATES TO GENERAL FUND June 30, 2027

	2024-2025 Actuals	2025-2026 Revised Budget	2026-2027 Preliminary Budget
Total Revenue	\$131,045,438	\$129,999,663	\$133,266,277
Total Expenditures	\$126,851,960	\$130,505,097	\$133,215,011
Change in Fund Balance	\$4,193,478	(\$505,434)	\$51,266
Unassigned Fund Balance on June 30, 2026:	\$18,314,668		
Unassigned Fund Balance on June 30, 2027	\$16,341,536	(45 days, or 12.27% of Total General Fund)	



Key Drivers For FY 27 Budget

Key Drivers to FY27 Revenue Budget:

- Enrollment: Expected to slightly decline from FY 26 (116 students)
- State Formula Allowance: 2.69 percent increase from FY 26 into FY 27.
- Local Property Taxes

Key Drivers to FY27 Expense Budget:

- Employment Contracts
 - Wages/Salaries
 - Insurance
- Transportation
- Facility maintenance and operations/LTFM
- Utilities
- \$1.8 million reduction in expenditures



**THANK
YOU!**

Excellence, Equity, Empowerment. Every Student, Every Day.