RESOLUTION DECLARING COST BE ASSESSED, AND ORDERING PREPARATION OF PROPOSED ASSESSMENT ON IMPROVEMENT NUMBER 10387, WITHOUT PETITION

WHEREAS, the expenses have been calculated for Improvement Number 10387, the improvement of Record Street between the center line of South Front Street and the center line of Shaubut Street by installing sanitary sewer, domestic water, and storm sewer mains; curb and gutter; aggregate base; bituminous surfacing; sidewalks; sewer and water services to each and every lot; street lighting; signage and the estimated cost for such improvement is $1,746,560.02 and the expenses incurred or to be incurred in the making of such improvement are estimated to be $279,449.60 so the total cost of the improvement is estimated to be $2,026,009.62.

NOW THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF MANKATO, MINNESOTA:

1. The portion of the cost of such improvement to be paid by the city is hereby estimated to be $1,622,089.62 and the portion of the cost to be assessed against benefitted property owners is estimated to be $403,920.00.

2. The city engineer, shall forthwith calculate the proper amount to be specially assessed for such improvement against every assessable lot, piece or parcel of land within the district affected, without regard to cash valuation, as provided by law, and the city engineer shall file a copy of such proposed assessment in their office for public inspection.

3. The city engineer shall upon the completion of such proposed assessment, notify the council thereof.

4. A hearing shall be held at 7:00 p.m. on the 12th day of February, 2018, in the Council Chambers of the Intergovernmental Center in Mankato, Minnesota to pass upon such proposed assessment. All persons owning property affected by such improvement will be given an opportunity to be heard with reference to such assessment.

5. The city engineer is hereby directed to cause a notice of the hearing on the proposed assessment to be published once in the official newspaper at least two weeks prior to the hearing, and she shall state in the notice the total cost of the improvement. The city engineer shall also cause mailed notice to be given to the owner of each parcel described in the assessment roll not less than two weeks prior to the hearing.

This resolution shall become effective upon its adoption.

Passed this 8th day of January, 2018

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Eric T. Anderson
Mayor

ATTEST:_____
Renae Kopischke
Executive Assistant