

RESOLUTION CALLING FOR PUBLIC HEARING ON THE
PROPOSED ESTABLISHMENT OF MUNICIPAL DEVELOPMENT DISTRICT NO. 50 AND
TAX INCREMENT FINANCING DISTRICT NO. 50-1 AND
THE PROPOSED ADOPTION OF A DEVELOPMENT DISTRICT PLAN AND
TAX INCREMENT FINANCING PLAN RELATING THERETO

BE IT RESOLVED by the City Council (the "Council") of the City of Mankato, Minnesota (the "City", as follows:

1. Public Hearing. This Council shall meet on Tuesday, October 15, 2024, after 6:00 PM, to hold a public hearing on the following matters: (a) the proposed establishment of Development District No. 50 and Tax Increment Financing District No. 50-1 and (b) the proposed adoption of a Development District Plan and Tax Increment Financing Plan relating thereto, all pursuant to an in accordance with Minnesota Statutes, sections 469.124 through 469.134 and 469.174 through 469.179, both inclusive, as amended (the "Act").

2. Notice of Hearing; Filing of Plan. The City Clerk is hereby authorized to cause a notice of the hearing, substantially in the form attached hereto, to be published as required by the Act and to place a copy of the proposed Development District Plan and Tax Increment Financing Plan on file in the City Clerk's office at City Hall and to make such copy available for inspection by public.

Adopted this 26th day of August, 2024

Najwa Massad, Mayor

Attest: _____
Renae Kopischke, MMC
City Clerk

The motion for the adoption of the forgoing resolution was made by Councilmember _____ and duly seconded by Councilmember _____.

Upon a vote being taken the following member voted in favor thereof: _____

Those against same: _____