

SUBSCRIBER INFORMATION DISCLOSURE FORM

The purpose of this form is to provide Community Solar Garden Subscribers with a straightforward, uniform, and transparent resource to evaluate potential transactions under Minnesota's Low and Moderate-Income Accessible Community Solar Garden program. This document is not your contract. Read this document and your contract carefully so that you fully understand your contract.

Community Solar Subscribers do not directly purchase solar electricity. Instead, participants purchase a subscription in exchange for solar garden bill credits that will be applied to their utility bill. The cost of a Subscriber's community solar garden subscription must not exceed the value of the Subscriber's community solar garden bill credit. For income-eligible households, the cost of the community solar garden subscription must not exceed 90 percent of the Subscriber's community solar garden bill credit and must not include any fees at the time the subscription is executed.

SUBSCRIBER INFORMATION	SUBSCRIBER ORGANIZATION INFORMATION
Customer Name: City of Mankato	Company: CEF Mankato Community Solar, LLC
Name on Electric Bill (if different):	Street Address: c/o Cooperative Energy Futures P.O. Box 17207
Street Address: 1 Civic Center Plaza	City, State, Zip: Minneapolis, MN 55417
City, State, Zip: Mankato, MN 56001	Phone: (612) 568-2334
Phone: (507) 387-8543	Email: contact@cooperativeenergyfutures.com
Email: rbaird@mankatomn.gov	Contact Name: Mary Kay Olson

COMMUNITY SOLAR GARDEN SYSTEM INFORMATION		Reference Page or Section
Project Name	CEF Mankato Community Solar	Page 1
Project Location	55026 Gadwall Rd, Mankato, MN 56001	Page 1
Project Size (kW AC):	990 kW AC	Page 1
Estimated Operation Date:	November 2024	Page 1
YOUR SUBSCRIPTION & COST INFORMATION		
Subscriber Type	Backup Subscriber	Sections 2.3, 3.1; Exhibit B

Subscription Size (kW AC)	14.66% of the community solar project nameplate capacity. Total nameplate capacity is 990 kW AC. Estimated energy produced by this % share is 293,717 AC kWh/Year. The Community Solar Garden produces electricity in Direct Current (DC) before it is converted to Alternating Current (AC). Measured in DC, the total nameplate capacity is 1,238 kW DC and your Subscription Size is 181.5 kW DC.	Section 2.2
Subscription Model	Your subscription cost is variable. It is based on the actual kWh the garden produces. Your subscription size is a \$/kWh for your share of total garden output over the previous month.	Section 2.8
Prices and Fees	You will be required to make nonrefundable monthly subscription payments. Your subscription price will be \$0.095/kWh] for the first year the project is operating, and the amount you pay will be that price multiplied by your portion of the garden's total production. As a result, your subscription cost can vary greatly from month to month because the garden's production will vary from month to month. You will receive a community solar garden credit on your Xcel Energy bill at a rate of \$0.10582/kWh, multiplied by your share of the garden's total production. This rate is adjusted by the PUC from time to time. Your per-kilowatt-hour subscription rate will increase two percent (2.0%) each year for the first 15 years, and then stay flat at the year 15 value. This subscription agreement guarantees your subscription payments will not exceed the value of your bill credits from Xcel Energy. Your subscription does not require any upfront charges, but we invite subscribers become cooperative members of Cooperative Energy Futures for a one-time cost of \$25.00, and signing our Membership Agreement, enabling you to vote on major decisions affecting the cooperative, elect our Board of Directors, and share in co-op profits.	Section 2.8; Exhibit A
Payment Details	You will receive a monthly electronic invoice sent to your email address above unless you notify CEF that you would prefer to receive invoices by mail, in which case a paper invoice will be sent to your U.S. mail address above. Your invoice will be due within 15 days of the date invoiced by CEF. Your monthly subscription payment will be made on the due date via Automatic payment (via ACH) unless you arrange other methods approved by CEF. The one-time membership cost (if applicable) of \$25.00 can be made via check or other method.	Sections 4.1 – 4.3
Penalties	Any late subscription payments (i.e., not paid within 15 days after invoice is issued) are charged interest on outstanding payments which will accrue interest of six percent (6%) annual percentage rate, calculated on a monthly basis, until the late payment balance and interest accrued is paid in full. Late payment charges are nonrefundable.	Section 4.4

	CEF has the right to temporarily remove you as a subscriber from the garden for missing subscription payments until you have paid balances due in full.	
Benefits	The actual or assumed current bill credit rate is \$0.10582/kWh. In the first year, CEF estimates that your bill credit will exceed your subscription payments by \$0.01082/kWh) resulting in an estimated \$3,178 in savings.	Section 2.9; Exhibit A.
Guarantees or Fixed Savings	This agreement guarantees that your subscription payments will not exceed your bill credits from Xcel Energy. This agreement does not guarantee savings. The subscription price is based on the amount of electricity the garden produces each month. For example, if the garden does not produce any electricity for any month, your subscription cost that month would be zero. The Subscription Agreement does not guarantee any specific production amount from the garden, though CEF is heavily incented to ensure solar garden production to provide the ongoing revenue required to stay in business.	Section 2.8(e)
Contract Term	This contract is effective on [effective date]. The Subscription Agreement will remain in effect for 25 years after the first day of the first month immediately following the date the CEF Mankato Community Solar project begins operating unless cancelled prior to the contract end date.	Section 2.10
Contract Renewal	This Subscription Agreement does not have an option for renewal at the end of the 25 year term.	Section 2.10(a)
Early Termination or Cancellation – RESIDENTIAL SUBSCRIBERS	N/A.	
Early Termination or Cancellation – NON-RESIDENTIAL SUBSCRIBERS	The subscriber may terminate the Subscription Agreement for any reason with 180-day notice. An early termination fee will apply if Subscribers fails to comply with the notice requirements.	Section 8
Right to Cancel Without Penalty	In addition to any rights you have under State or local law, you have the right to terminate this contract without penalty within three business days of signing the contract, by contacting your Subscriber Organization: Mary Kay Olson, contact@cooperativeenergyfutures.com , (612) 568-2334	Sections 2.12, 13.1
Transferring or moving a subscription	The subscription is transferrable and portable, but only within Xcel Energy's service territory in Minnesota.	Section 8
Data Sharing and Privacy Policy	CEF will not disclose personal subscriber information or other data to anyone, except for the following circumstances: (i) to Xcel Energy or the Minnesota Department of Commerce, and only as required by law for the purpose of administering your Subscription and participation in the Program; (ii) to CEF's attorneys, accountants and other employees or consultants, and only as required for these professionals to provide advice to CEF or perform services associated with the Program, the garden or the Subscription Agreement;	Sections 9.1 – 9.2

	(iii) as required by an officer of the law. CEF requires that all of its attorneys, accountants, employees and consultants follow this confidentiality and data privacy requirement, in addition to all of Minnesota applicable laws. CEF is responsible for ensuring that these professionals comply with this policy. Further, any information shared with Xcel Energy or the Minnesota Department of Commerce is subject to Minnesota law and Xcel Energy's data privacy policy.	
Other Important Terms	N/A.	

Note:

A Renewable Energy Certificate (REC) represents the environmental attributes associated with one (1) megawatt-hour of renewable energy. RECs generated by a community solar facility are transferred to the qualified utility and are not the property of the Subscriber or the Subscriber Organization. While the Subscriber is not able to claim the purchase of renewable energy, participation in the community solar program does support additional development of renewable energy in Minnesota.

The value of the Solar Bill Credit for each Subscriber type is established by the Minnesota Legislature. The value is based on a percentage of the average retail rate of electricity for each individual Subscriber type and thus will be automatically adjusted with any changes in retail rates.

In case of Subscriber complaints: The Minnesota Department of Commerce urges subscribers to contact their Subscriber Organization's customer representative (named above) with any concerns or complaints about billing or terms of their agreements. If the complaint cannot be resolved, the subscriber should contact the Minnesota Department of Commerce Energy Division at 651-539-1886 or send an email to CommunitySolar@state.mn.us. After investigation of the complaint, the Department may refer unresolved issues to the Minnesota Office of the Attorney General for further action.

Certification of Receipt of Disclosure

I, _____, hereby affirm that I have received and understood the above information. I further confirm that I have had the chance to ask questions of the Subscriber Organization and have received sufficient answers, if applicable.

Date: _____ Signature: _____

Printed Name: _____

Certification of Delivery of Disclosure

I, _____, hereby affirm that I have provided and reviewed the above information with the Subscriber named here. I further confirm that I have provided sufficient answers to the questions of the Subscriber.

Date: _____ Signature: _____

Printed Name: _____