

**RESOLUTION ACCEPTING MINNESOTA DEPARTMENT OF EMPLOYMENT AND
ECONOMIC DEVELOPMENT REDEVELOPMENT GRANT AND AUTHORIZING CITY
MANAGER TO EXECUTE GRANT AGREEMENT AND
SUBRECIPIENT AGREEMENT**

WHEREAS, the City of Mankato approved applications to the Minnesota Department of Employment and Economic Development (DEED) for the Redevelopment Grant Program; and

WHEREAS, DEED awarded the City of Mankato a grant in the amount of \$1,114,071 for the Hotel Mankato Project; and

WHEREAS, the City of Mankato desires to promote redevelopment of brownfield properties within Mankato.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Mankato that the City of Mankato accepts the Redevelopment grant award of \$1,114,071 for the Hotel Mankato Project.

NOW, THEREFORE, BE IT FURTHER RESOLVED that the City Manager, or her successor in office, is hereby authorized to execute the Redevelopment grant agreement and subrecipient agreement on behalf of the City.

This resolution shall become effective immediately upon passage.

Dated this 28th day of October, 2024.

Najwa Massad, Mayor

ATTEST: _____
Renae Kopischke, MMC
City Clerk