



SOUTHERN MINNESOTA INITIATIVE FOUNDATION



2025 Funding Request: City of Mankato

The City of Mankato's generous contribution supports SMIF's overall mission which includes impacting programming for entrepreneurs, child care professionals, and community vitality efforts in Mankato and throughout our 20 county region. Cities and counties account for our largest segment of donors, representing one third of our local support. Other areas of support include local businesses, individuals and state funding.

In the past two years, SMIF has invested over \$950,000 back into Blue Earth county. For every dollar raised locally, we invest \$14 back into your communities.

Operating budget for 2024: \$5,785,985
City of Mankato contribution: \$10,000

In 2025, we will continue to follow our strategic plan, which includes focusing on making an impact in Mankato. Our plan strives to serve your local entrepreneurs through lending and technical assistance. We will support local child care professionals by providing access to free, continuing education, credit approved trainings and technical assistance. We also support Mankato by providing grants in these areas. Our goal is to partner with you to keep Mankato and the region wonderful, growing and thriving place to live, work, and raise a family.





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SMIF activity in Mankato in the past two years

Early Childhood Support:

- Children's Museum of S MN, Early Childhood Wrap Around Grant, \$14,500
- YWCA Mankato, Early Childhood Wrap Around Grant, \$20,000
- Mankato Area Public Schools, Early Childhood Wrap Around Grant, \$20,000
- Children's Museum of S MN, Early Literacy Grant, 500 books (\$9,975)
- MVAC Head Start, Early Literacy Grant, 675 books (\$13,470)
- Children's Museum S MN, Early Care & Education Grant, \$18,000
- YWCA Mankato, Early Care & Education Grant, \$10,000
- MVAC Head Start, Early Literacy Grant, 675 books (50 in Spanish) (\$13,500)
- MVAC, Early Care & Education Grant, \$20,000
- YWCA Mankato, Early Care & Education Grant, \$20,000
- Mankato Area Public Schools, Early Care & Education Grant, \$15,000
- Good Council Learning Center, Early Literacy Grant, 110 books (10 in Spanish) (\$2,200)
- Mankato Kiwanis Foundation, Early Literacy Grant, 4,100 books (100 in Spanish) (\$82,000)
- Mankato Area Public Schools Community Ed, Early Literacy Grant, 120 books (20 in Spanish) (\$2,400)
- MVAC, Early Literacy Grant, 425 books (25 in Spanish) (\$8,500)

Entrepreneur Support:

- MN Council of Churches Refugee Support, Inclusive & Equitable Grant, \$20,000
- Loan activity: Mankato Pickle Barn, Pippi Lane Boutique, Nick's Car Care, totaling \$408,000
- Prosperity Initiative Clients: Guadalupe Quintero, Minnie Albadry, Raul Hi

