2025 Community Investment Plan (CIP)

October 23rd , 2024

Role of Planning Commission in CIP

Minnesota Statues- Section 462.356 - Subdivision.2

"After a comprehensive municipal plan or section thereof has been recommended by the planning agency and a copy filed with the governing body, no publicly owned interest in real property within the municipality shall be acquired or disposed of, nor shall any capital improvement be authorized by the municipality or special district or agency thereof or any other political subdivision having jurisdiction within the municipality until after the planning agency has reviewed the proposed acquisition, disposal, or capital improvement and reported in writing to the governing body or other special district or agency or political subdivision concerned, its findings as to compliance of the proposed acquisition, disposal or improvement with the comprehensive municipal plan."

Property Tax Update

The Preliminary Net Tax Capacity (NTC) amount of $63.3 million (0.1% increase) was determined for FY-2025. While increasing the tax rate from 38.08% to 39.61% allotted a preliminary tax levy amount of $25,067,296 (Tax levy/NTC).

October 2024 (Payable FY – 2025)	Proposed NTC	Preliminary Tax Levy	Tax Rate
	$63.3 million	$25,067,296	39.61%

Purpose of Community Investment Plan

- Ensure the timely repair and replacement of aging infrastructure.
- Hedge against unanticipated, poorly planned or unnecessary capital expenditures.
- Ensure that patterns of growth are consistent with the comprehensive plan and adequately supported with infrastructure.
- Balance desired improvements with ability and willingness to pay.
- Provide an opportunity for public to inform, consult and collaborate to make informed decisions.
- Strategically plan new facilities so operating and replacement cost are able to be funded.

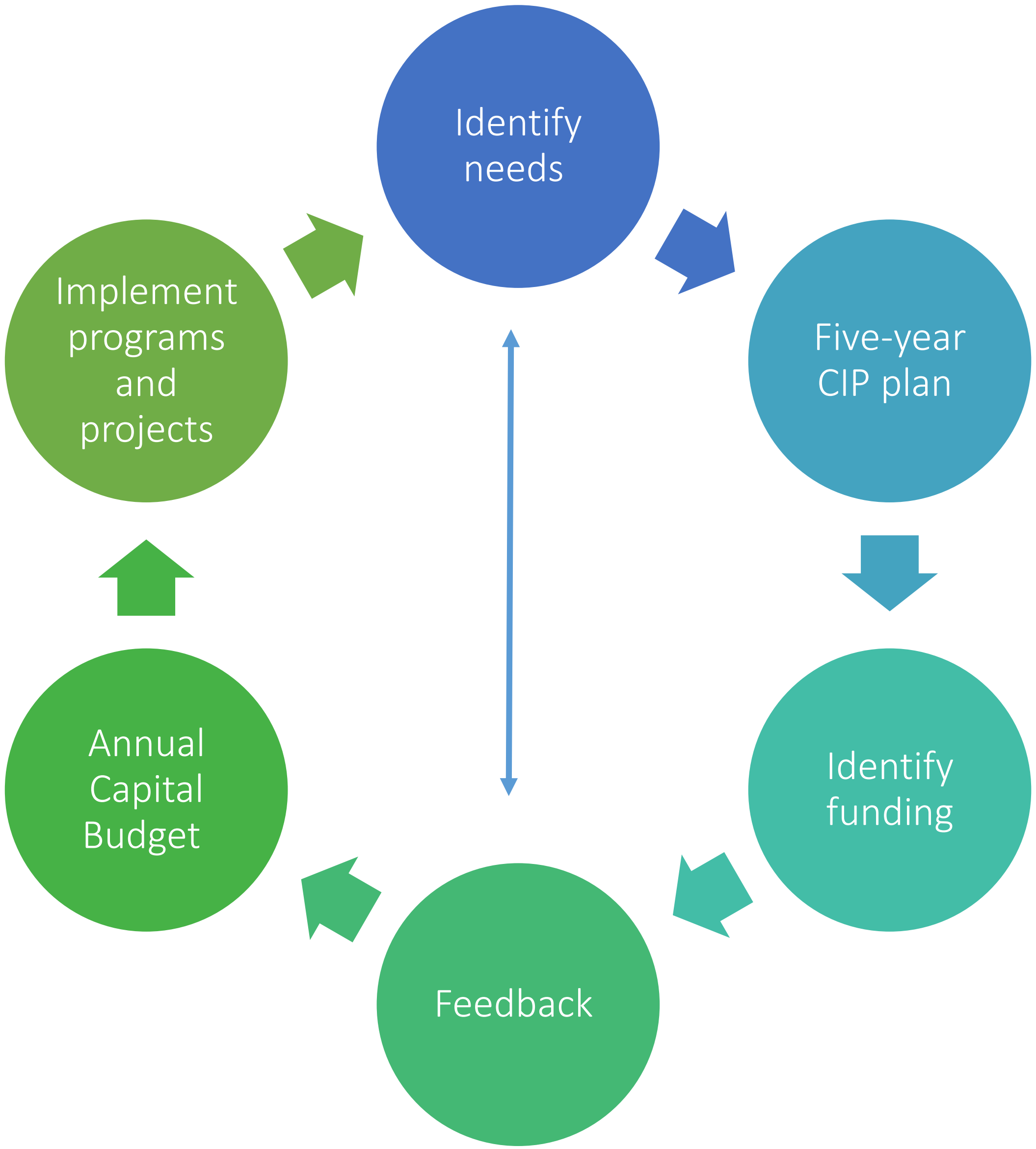
Annual Community Investment Plan Budgeting

Preparation of the Community Investment Plan and annual budget are closely linked. The annual Community Investment Plan budget outlines specific projects and appropriate funding for those projects.

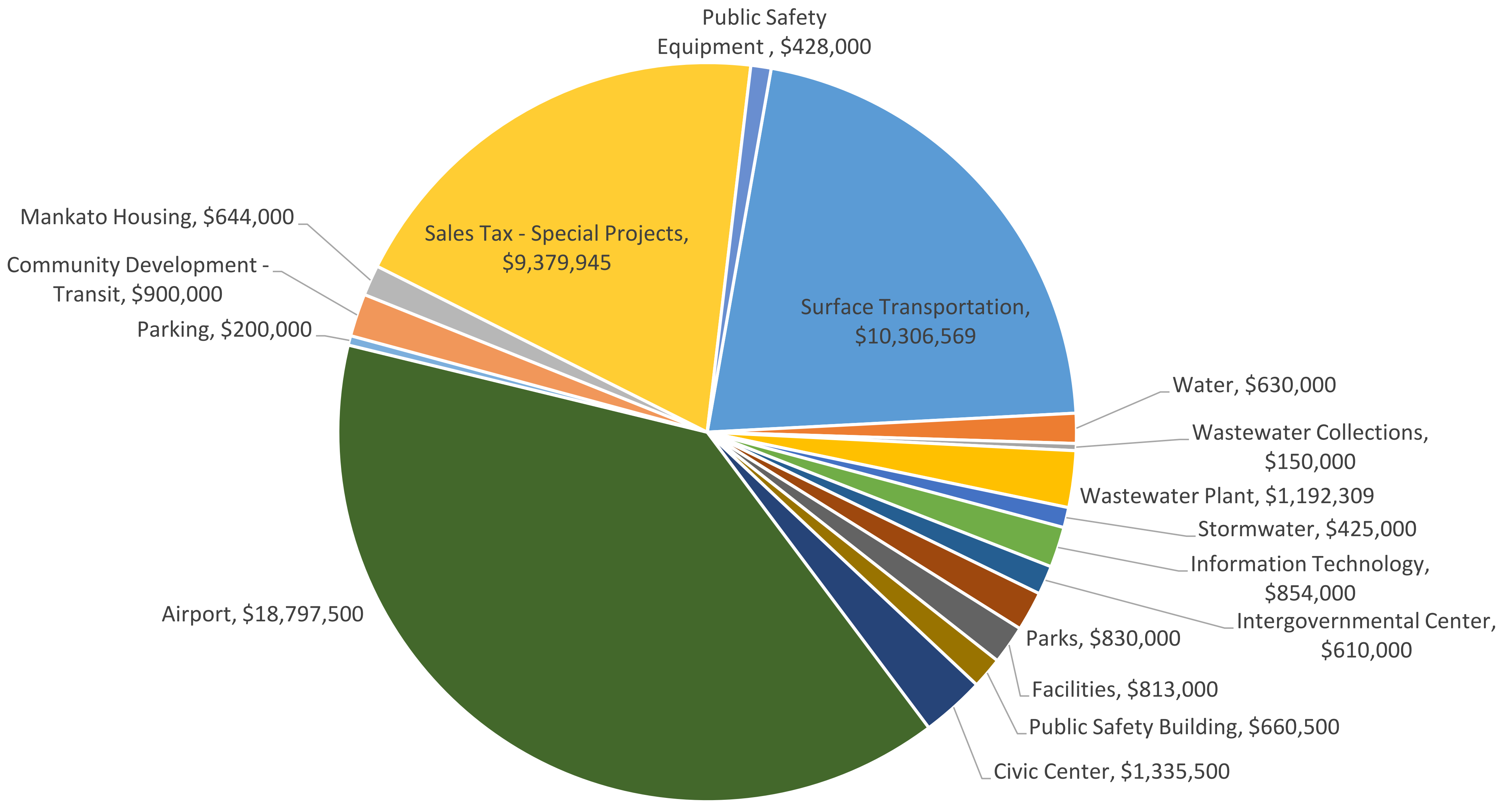
Annual Community Investment Plan budget is adopted in conjunction with city of Mankato's annual operating budget. Projects and financing sources outlined are not authorized until the annual budget has been approved.

Worth noting is that as part of the city's final procurement, project final design and feasibility will again come before the council for final consideration.

CIP Process


Identify needs
Five-year CIP plan
Identify funding
Feedback
Annual Capital Budget
Implement programs and projects

2025 CIP Expenses



Total Costs : $48,156,323

Capital Replacement Plan

2025 Mass Transit Projects

Project Year	Project Title	Project Cost	Local Share %	Type
2025	Automated Passenger Counter	$400,000	20 %	Reinvestment / Expansion
2025	Bus Stop Improvement Project	$375,000	20 %	Reinvestment
2025	Bus Stop Maintenance	$25,000	100 %	Reinvestment
2025	Public Works Center/Transit Emergency Generator	$100,000	100 %	Reinvestment
	Total Costs	**$900,000**		

2025-2029 Mass Transit – Cash Flows

Transit		2025	2026	2027	2028	2029
Projected fund balance		$ 685,024	$ 655,024	$ 680,024	$ 865,024	$ 880,024
Transfer In		$ 250,000	$ 250,000	$ 250,000	$ 250,000	$ 250,000
Available Funds		$ 935,024	$ 905,024	$ 930,024	$ 1,115,024	$ 1,130,024

Project Name	2025	2026	2027	2028	2029	Total	Illustrative
Transit Maintenance Facility - Replace Window Sealant						**$ -**	$ (100,000.00)
Bus Stop Improvement Project	$ (75,000)					**$ (75,000)**	
Bus Stop Maintenance	$ (25,000)	$ (25,000)	$ (25,000)	$ (25,000)	$ (25,000)	**$ (125,000)**	
Transit - Overhead Door Replacement				$ (80,000)		**$ (80,000)**	
Public Works Center - Fuel Island Relocation Design - 50% Share Transit		$ (20,000)				**$ (20,000)**	
Public Works Center - Fuel Island Relocation Construction- 50% Share Transit				$ (90,000)		**$ (90,000)**	
Transit - Electric Vehicle Charging Stations						**$ -**	$ (110,000.00)
Transit - Unit Heater Replacement			$ (40,000)	$ (40,000)		**$ (80,000)**	
Transit - Vehicle Wash System Replacement		$ (180,000)				**$ (180,000)**	
Automated Passenger Counter	$ (80,000)					**$ (80,000)**	
Public Works Center/Transit - Emergency Generator - 50% share	$ (100,000)					**$ (100,000)**	
Transit Roof Replacement						**$ -**	$ (333,000.00)
Total	**$ (280,000)**	**$ (225,000)**	**$ (65,000)**	**$ (235,000)**	**$ (25,000)**	**$ (830,000)**	**$ (543,000)**

	2025	2026	2027	2028	2029
Fund Balance	$ 655,024	$ 680,024	$ 865,024	$ 880,024	$ 1,105,024
Fund Balance Target	$500,000	$515,000	$530,000	$545,000	$560,000

2025 Mankato EDA Housing Projects

Project Year	Project Title	Project Cost	Type
2025	Appliance, furnace, & water heater replacement	$28,000	Reinvestment
2025	Driveway, misc site improvements	$21,000	Reinvestment
2025	Housing unit turnover renovations	$450,000	Reinvestment
2025	Orness Plaza Heat Pump Replacement	$120,000	Reinvestment
2025	Mankato Scattered Sites Rekey	$25,000	Reinvestment
	Total Costs	**$644,000**	

2025 – 2029 Mankato EDA Housing – Cash Flows

Housing - Mankato EDA

	2025	2026	2027	2028	2029
Projected fund balance	$ 1,148,869	$ 995,869	$ 557,869	$ 539,869	$ 515,869
HUD Funding	$ 500,000				
Rent Proceeds		$ 500,000	$ 500,000	$ 500,000	$ 500,000
CFP Operations	$ (9,000)	$ (9,000)	$ (9,000)	$ (9,000)	$ (9,000)
Available Funds	$ 1,639,869	$ 1,486,869	$ 1,048,869	$ 1,030,869	$ 1,006,869

Project Name	**2025**	**2026**	**2027**	**2028**	**2029**	**Total**	**Illustrative**
Mankato Unit Renovations	$ (450,000)	$ (450,000)	$ (450,000)	$ (450,000)	$ (425,000)	**$ (2,225,000)**	
Mankato Scattered Sites Rekey	$ (25,000)					**$ (25,000)**	
Orness Plaza Heat Pump Replacement Phase 3	$ (120,000)					**$ (120,000)**	
Orness Plaza Boiler Replacement						**$ -**	$ (100,000)
Orness Plaza HVAC Replacement Phase 1		$ (425,000)				**$ (425,000)**	
Orness Plaza HVAC Replacement Phase 2						**$ -**	$ (350,000)
Appliance, furnace, & water heater replacement	$ (28,000)	$ (31,000)	$ (34,000)	$ (37,000)	$ (41,000)	**$ (171,000)**	
Driveway, misc site improvements	$ (21,000)	$ (23,000)	$ (25,000)	$ (28,000)	$ (31,000)	**$ (128,000)**	
Orness Plaza EIFS Repairs						**$ -**	$ (100,000)
Unit Electrical Code Upgrades						**$ -**	$ (450,000)
Parking lot repairs & sealcoating						**$ -**	$ (80,000)
Total	**$ (644,000)**	**$ (929,000)**	**$ (509,000)**	**$ (515,000)**	**$ (497,000)**	**$ (3,094,000)**	$ (1,080,000)
Fund Balance	$ 995,869	$ 557,869	$ 539,869	$ 515,869	$ 509,869		
Fund Balance Target	$ 500,000	$ 500,000	$ 500,000	$ 500,000	$ 500,000		

2025 Information Technology Projects

Project Year	Project Title	Project Cost	Type
2025	Conference Room(s) Technology	$ 30,000	Reinvestment
2025	Fiber Communications Infrastructure Expansion & Maintenance	$ 120,000	Expansion/ Reinvestment
2025	Information Technology Security	$ 50,000	Reinvestment
2025	Network Equipment Upgrades	$ 98,000	Reinvestment
2025	Customer Service System Replacement	$ 350,000	Reinvestment
2025	Security Access Control System Upgrades & Expansion	$ 55,000	Expansion/ Reinvestment
2025	Security Camera System Upgrades & Expansion	$ 83,000	Expansion/ Reinvestment
2025	Server Virtualization Upgrades	$ 48,000	Reinvestment
2025	Learning Management System (LMS)	$ 20,000	Reinvestment
	Total Costs	**$ 854,000**	

2025-2029 Information Technology – Cash Flows

IT Replacement Fund	2025	2026	2027	2028	2029		
Projected fund Balance	$572,291	$395,291	$517,291	$534,291	$659,291		
Interest on Investments	$2,000	$2,000	$2,000	$2,000	$2,000		
Transfer-in IT	$440,000	$449,000	$328,000	$337,000	$346,000		
Cell Phone Tower Rent	$235,000	$235,000	$235,000	$235,000	$235,000		
Available Funds	**$1,249,291**	**$1,081,291**	**$1,082,291**	**$1,108,291**	**$1,242,291**		
Project Title	**2025**	**2026**	**2027**	**2028**	**2029**	**Total**	Illustrative
Conference Room(s) Technology	$30,000	$40,000	$20,000	$20,000	$20,000	**$130,000**	
Fiber Communications Infrastructure Expansion and Maintenance	$120,000	$140,000	$109,000	$112,000	$115,000	**$596,000**	
Network Equipment Upgrades	$98,000	$45,000	$45,000	$45,000	$45,000	**$278,000**	
Security Access Control System Upgrades and Expansion	$55,000	$70,000	$70,000	$70,000	$70,000	**$335,000**	
Security Camera System Upgrades and Expansion	$83,000	$96,000	$99,000	$102,000	$105,000	**$485,000**	
Server Virtualization Upgrades	$48,000	$48,000	$80,000	$25,000	$25,000	**$226,000**	
IT Security Solutions	$50,000	$50,000	$50,000	$50,000	$50,000	**$250,000**	
Video Storage Solution	$0	$50,000	$25,000	$25,000	$25,000	**$125,000**	
VoIP Phone System & 311 Call Center Upgrades	$0	$25,000	$50,000	$0	$0	**$75,000**	
Learning Management System	$20,000	$0	$0	$0	$0	**$20,000**	
Special Assessment Software	$0	$0	$0	$0	$0	**$0**	$360,000
Customer Service System Replacement	$350,000	$0	$0	$0	$0	**$350,000**	
Total	**$854,000**	**$564,000**	**$548,000**	**$449,000**	**$455,000**	**$2,870,000**	$360,000
Fund Balance	$395,291	$517,291	$534,291	$659,291	$787,291		
Fund Balance Target	$ 500,000	$ 515,000	$ 530,000	$ 545,000	$ 560,000		

2025 Intergovernmental Center Projects

Project Year	Project Title	Project Cost	Type
2025	Intergovernmental Center – Building Exterior Cleaning & repairs	$ 10,000	Reinvestment
2025	Intergovernmental Center – Roof Top HVAC Units #1 & 2 Design & Replacement	$ 600,000	Reinvestment
	Total Costs	**$ 610,000**	

2025-2029 Intergovernmental Center – Cash Flows

IGC Replacement Fund	2025	2026	2027	2028	2029		
Projected fund Balance	$ 416,823	$ 281,823	$ 429,823	$ 434,823	$ 604,823		
Transfer-in IGC	$ 475,000	$ 200,000	$ 200,000	$ 200,000	$ 200,000		
Available Funds	$891,823	$481,823	$629,823	$634,823	$804,823		
Project Name	**2025**	**2026**	**2027**	**2028**	**2029**	**Total**	**Illustrative**
Intergovernmental Center - Building Exterior Cleaning & Repairs	$ (10,000)	$ (30,000)	$ (30,000)	$ (30,000)	$ (30,000)	**$ (130,000)**	
Intergovernmental Center - AED Replacement		$ (7,000)				**$ (7,000)**	
Intergovernmental Center - Roof Top HVAC Units #1 & 2 Design & Replacement	$ (600,000)					**$ (600,000)**	
Intergovernmental Center - Receiving Room Door Replacement		$ (15,000)				**$ (15,000)**	
Intergovernmental Center - Roof Replacement - 3rd Floor						**$ -**	$ (340,000.00)
Intergovernmental Center - Server Room HVAC Replacement					$ (100,000)	**$ (100,000)**	
Intergovernemental Center - HVAC Unit Replacements						**$ -**	$ (400,000.00)
Intergovernmental Center - Carpet Replacement						**$ -**	$ (500,000.00)
Intergovernemental Center - Western & 3rd Floor EIFS Replacement						**$ -**	$ (500,000.00)
Intergovernmental Center - Elevator Code Upgrades			$ (165,000)			**$ (165,000)**	
Total	$ (610,000)	$ (52,000)	$ (195,000)	$ (30,000)	$ (130,000)	**$ (1,017,000)**	$ (1,740,000)
Fund Balance	$ 281,823	$ 429,823	$ 434,823	$ 604,823	$ 674,823		
Fund Balance Target	$ 257,500	$ 265,000	$ 272,500	$ 280,000	$ 287,500		
Project Count	2	3	2	1	2		

2025 Parks Projects

Project Year	Project Title	Project Cost	Type
2025	Bike Racks – Replacement & Additions	$ 5,000	Reinvestment/Expansion
2025	Land of Memories Park- Playground Improvements	$ 400,000	Reinvestment
2025	Parks Pilot Project Phase 2	$ 50,000	Reinvestment
2025	Parks Surface Upgrades	$ 175,000	Reinvestment
2025	Shelter Improvements	$ 100,000	Reinvestment
2025	Sibley Park Rehab	$ 100,000	Reinvestment
	Total Costs	**$ 830,000**	

Parks	2025	2026	2027	2028	2029
Projected Fund Balance	$1,321,215	$1,301,215	$1,421,215	$1,366,215	$ 1,031,215
Budgeted Amount for Parks CIP Projects (General Fund) Note: these	$510,000	$525,000	$540,000	$555,000	$570,000
ARP Funds	$580,000				
Guaranteed Available Funds	$2,411,215	$1,826,215	$1,961,215	$1,921,215	$1,601,215
Less Restricted (Splash Pad)	($580,000)				
CBDG Funds (*) If qualifying project	$100,000	$0	$0	$0	$0
Grants (awarded**) (proposed***)	$200,000	$0	$0	$0	
Other contributions !	$0				
Available Funds	$2,131,215	$1,826,215	$1,961,215	$1,921,215	$1,601,215

Project Name	**2025**	**2026**	**2027**	**2028**	**2029**	**Total**	**Illustrative**
Shelter upgrades * Note CBDG for Highland Park shelters in 2025	$ (100,000)	$ (50,000)	$ (55,000)	$ (60,000)	$ (65,000)	$ (330,000)	
Rasmussen Floating Trail*** ($237.5K CIP, $237.5 Grant applied for in 2022; not successful; moved to 2028; 2027 design costs)		$ -	$ (25,000)	$ (475,000)		$ (500,000)	
Land of Memories Playground Improvements *** (DNR $200K/CIP $200K)	$ (400,000)					$ (400,000)	
West Mankato Park (playground and shelter relocation)*** Apply for DNR grant for this park			$ (500,000)			$ (500,000)	
Sibley Park backside playground				$ (350,000)		$ (350,000)	
Jaycee Playground (apply for DNR grant for this playground)		$ (350,000)				$ (350,000)	$ -
Thomas playground replacement and ice rink upgrades					$ (600,000)	$ (600,000)	$ -
Sibley Park Rehab	$ (100,000)					$ (100,000)	
Pilot project for engagement of new/expanded groups in parks (continued in 2025)	$ (50,000)					$ (50,000)	
Bike Racks - replacement & additions	$ (5,000)	$ (5,000)	$ (5,000)	$ (5,000)	$ (5,000)	$ (25,000)	
Surface Upgrades (Tourtellottee parking lot 2024, Caledonia 2025, Hiniker contribution in 2027)	$ (175,000)		$ (10,000)			$ (185,000)	
Groh Park Development (DNR Grant $250K, Charter bonds $500K) ***	$ -	$ -	$ -			$ -	$ 750,000.00
PW Parks *@ (100K CDBG, 125K PIL, 325K Charter Bonds, 200K DNR Grant)		$ -	$ -			$ -	$ 750,000.00
CIP funding incurred	$ (830,000)	$ (405,000)	$ (595,000)	$ (890,000)	$ (670,000)	$ (3,390,000)	
Kearney Pond Park !@ (10K Other, 440K Charter,)	$ -					$ -	$ 450,000
Proposed Charter Bond Funding Incurred	$ -	$ -	$ -			$ -	
Total Capital Enhancement	$ (830,000)	$ (405,000)	$ (595,000)	$ (890,000)	$ (670,000)	$ (6,780,000)	$ 1,950,000
Fund Balance - Restricted (Splash Pad)	$ 580,000	$ 580,000	$ 580,000	$ 580,000	$ 580,000		
Fund Balance	$ 1,301,215	$ 1,421,215	$ 1,366,215	$ 1,031,215	$ 931,215		
Fund Balance Target	$ 565,000	$ 580,000	$ 595,000	$ 610,000	$ 625,000		

2025 Facilities Projects

Project Year	Project Title	Project Cost	Type
2025	117 Rogers St - Overhead Door Opener Replacements	$ 15,000	Reinvestment
2025	117 Rogers St - Roof Replacement	$ 250,000	Reinvestment
2025	Central Garage - Vehicle AC Recovery Unit	$ 18,000	Reinvestment
2025	Floyd Roberts Pavilion - HVAC Improvements	$ 25,000	Reinvestment
2025	Franklin Rogers Park - ISG Field Access Control Gate	$ 35,000	Reinvestment
2025	Parks Restroom Maintenance	$ 50,000	Reinvestment
2025	Public Works Center - Fire Door Replacement	$ 20,000	Reinvestment
2025	Public Works Center - Floor Grate Repairs	$ 35,000	Reinvestment
2025	Public Works Center - Front Entrance Sidewalk & Accessible Parking Replacement	$ 125,000	Reinvestment
2025	Public Works Center - Master Planning Design	$ 100,000	Reinvestment
2025	Public Works Center/Transit - Emergency Generator - 50% share	$ 100,000	Reinvestment
2025	Sibley Park - Parks lot grading and pavement	$ 40,000	Reinvestment
	Total Costs	**$ 813,000**	

Facilities	2025	2026	2027	2028	2029
Projected Fund Balance	$1,686,897	$1,438,897	$ 1,432,897.00	$ 1,550,397.00	$ 1,472,897.00
Transfer-In Facilities	$565,000	$580,000	$595,000	$610,000	$625,000
Available Funds	$2,251,897	$2,018,897	$2,027,897	$2,160,397	$2,097,897

Project Name	2025	2026	2027	2028	2029	Total	Illustrative
Building Automation System Upgrades & Expansion		$ (25,000)	$ (25,000)	$ (25,000)	$ (25,000)	$ (100,000)	
Parks Restroom Maintenance	$ (50,000)	$ (50,000)	$ (75,000)	$ (75,000)	$ (75,000)	$ (325,000)	
Public Works Center - Electrical Panel Upgrade		$ (50,000)	$ (50,000)	$ (50,000)	$ (50,000)	$ (200,000)	
Public Works Center/Transit - Emergency Generator - 50% Share	$ (100,000)					$ (100,000)	
Public Works Center - Fire Door Replacement	$ (20,000)	$ (20,000)	$ (22,500)	$ (22,500)	$ (25,000)	$ (110,000)	
Public Works Center - Master Planning Design	$ (100,000)					$ (100,000)	
Facilities - Fire Alarm Panel Replacements				$ (40,000)	$ (35,000)	$ (75,000)	
Facilities - AED Replacement		$ (21,000)				$ (21,000)	
Public Works Center - Central Garage In floor Exhaust Fan Replacement		$ (30,000)				$ (30,000)	
Public Works Center - Central Garage Office Floor Improvements			$ (30,000)			$ (30,000)	
Franklin Rogers Park - ISG Field Access Control Gate	$ (35,000)					$ (35,000)	
Central Garage - Mobile Truck Lift		$ (100,000)				$ (100,000)	
Central Garage - Vehicle AC Recovery Unit	$ (18,000)					$ (18,000)	
Public Works Center - Welding Bay Tool Replacement		$ (25,000)				$ (25,000)	
Public Works Center - Additional Oil Heater Storage Tank				$ (25,000)		$ (25,000)	
Public Works Center - Floor Grate Repairs	$ (35,000)					$ (35,000)	
Public Works Center - Front Entrance Sidewalk & Accessible Parking Replacement	$ (125,000)					$ (125,000)	
Sibley Park - Parks lot grading and pavement	$ (40,000)				$ (250,000)	$ (290,000)	
Community Athletic Fields - Storage Building Roofing & Siding			$ (80,000)			$ (80,000)	
Sibley Park - Sibley Park Pavilion HVAC Improvements		$ (60,000)				$ (60,000)	
Floyd Roberts Pavilion - HVAC Improvements	$ (25,000)					$ (25,000)	
Park Pavilion - Appliance Replacement			$ (25,000)			$ (25,000)	
Public Works Center - Eastern Fence Replacement			$ (170,000)			$ (170,000)	
Public Works Center - Fuel Island Relocation Design - 50% Share		$ (100,000)				$ (100,000)	
Public Works Center - Fuel Island Relocation - 50% Share				$ (450,000)		$ (450,000)	
117 Rogers St - Roof Replacement	$ (250,000)					$ (250,000)	
117 Rogers St - Overhead Door Opener Replacements	$ (15,000)					$ (15,000)	
760 Mound Ave - Building Replacement						$ -	$ (2,500,000)
Public Works Center - Material Storage Building						$ -	$ (1,100,000)
Jaycee Park - Restroom Building Replacement						$ -	$ (1,000,000)
Land of Memories Park - Campground Shower Building Replacement						$ -	$ (2,000,000)
Public Works Center - 1st Floor Remodel of Administration Building						$ -	$ (1,800,000)
Sibley Park - North Restroom Building Replacement						$ -	$ (1,000,000)
Caledonia Community Center - Facility Audit		$ (30,000)				$ (30,000)	
Caledonia Community Center - Exterior Waterproofing & Repairs		$ (75,000)				$ (75,000)	
Floyd Roberts Pavilion - Exterior Improvements						$ -	$ (800,000)
Total	$ (813,000)	$ (586,000)	$ (477,500)	$ (687,500)	$ (460,000)	$ (3,024,000)	$ (10,200,000)
Fund Balance	$ 1,438,897	$ 1,432,897	$ 1,550,397	$ 1,472,897	$ 1,637,897		
Fund Balance Target	$ 1,130,000	$ 1,160,000	$ 1,190,000	$ 1,220,000	$ 1,250,000		
Project Count	12	12	8	7	6		

2025 Public Safety Building Projects

Project Year	Project Title	Project Cost	Type
2025	Fire Station #2 - Roof Access Addition	$ 70,000	Reinvestment
2025	Fire Station #3 Restroom Refresh and Plumbing Upgrades	$ 475,000	Reinvestment
2025	Public Safety Center - AED Replacements	$ 10,500	Reinvestment
2025	Public Safety Center - HVAC Overhaul	$ 60,000	Reinvestment
2025	Public Safety Center Exterior Service Door Replacement	$ 25,000	Reinvestment
2025	Public Safety Center Fire Apparatus Bay Pressure Washer	$ 20,000	Reinvestment
	Total Costs	**$ 660,500**	

Public Safety Center	2025	2026	2027	2028	2029
Fund Balance	$858,834	$756,334	$1,085,334	$1,165,334	$1,181,334
Transfer-In PSC	$558,000	$569,000	$580,000	$591,000	$602,000
Available Funds	$1,416,834	$1,325,334	$1,665,334	$1,756,334	$1,783,334

Project Name	2025	2026	2027	2028	2029	Total	Illustrative
Fire Station 3 - Paint Apparatus Bay Interior				$ (75,000)		$ (75,000)	
Public Safety Center - Apparatus Bay apron concrete replacement		$ (40,000)				$ (40,000)	
Public Safety Center - Replace concrete stairs		$ (25,000)				$ (25,000)	
Fire Station #2 - Roof Access Addition	$ (70,000)					$ (70,000)	
Public Safety Center Fire Apparatus Bay Pressure Washer	$ (20,000)					$ (20,000)	
Public Safety Center - Parking Lot Reconstruction			$ (150,000)			$ (150,000)	
Public Safety Parking Lot Sealcoating - Fire #2 & Fire #3				$ (40,000)		$ (40,000)	
Public Safety Center office furniture replacement		$ (25,000)	$ (25,000)	$ (25,000)	$ (25,000)	$ (100,000)	
Fire Station #3 Building Envelope Improvements					$ (200,000)	$ (200,000)	
Public Safety Center Admin Conference Room/Office Reconfiguration						$ -	$ (250,000)
Fire Station #3 HVAC Replacement and Restroom Remodels	$ (475,000)					$ (475,000)	
Public Safety Center Door Hardware Replacement		$ (35,000)	$ (35,000)	$ (35,000)	$ (35,000)	$ (140,000)	
Public Safety Center Emergency Operations Center Furniture Replacement			$ (150,000)			$ (150,000)	
Public Safety Center HVAC Overpressurization Engineering Study		$ (75,000)				$ (75,000)	
Public Safety Center Fire Living Quarters Furniture Replacement			$ (35,000)			$ (35,000)	
Fire Station #2 Landscaping		$ (40,000)				$ (40,000)	
Public Safety Center Building AED Replacement (5 year replacement schedule)	$ (10,500)					$ (10,500)	
Public Safety Center Interior rear stairwell improvements			$ (75,000)			$ (75,000)	
Public Safety Center HVAC Overhaul	$ (60,000)			$ (400,000)		$ (460,000)	
Public Safety Center Dynamic Message Sign						$ -	$ (125,000)
Public Safety Impound Lot						$ -	$ (80,000)
Public Safety Center Exterior Service Door Replacement	$ (25,000)		$ (30,000)		$ (40,000)	$ (95,000)	
Public Safety Center Roof Replacement						$ -	$ (1,375,000)
Fire Station #2 Roof Replacement						$ -	$ (357,500)
Total	$ (660,500)	$ (240,000)	$ (500,000)	$ (575,000)	$ (300,000)	$ (2,275,500)	$ (2,187,500)
Fund Balance	$ 756,334	$ 1,085,334	$ 1,165,334	$ 1,181,334	$ 1,483,334		
Fund Balance Target	$ 772,000	$ 794,000	$ 816,000	$ 838,000	$ 860,000		
Project count	6	6	7	5	4		

2025 Public Safety Equipment Projects

Project Year	Project Title	Project Cost	Type
2025	Body Worn Cameras	$ 196,000	Reinvestment
2025	Public Safety radio replacement	$ 50,000	Reinvestment
2025	SCBA replacement	$ 54,000	Reinvestment
2025	Gas mask replacement	$ 18,000	Reinvestment
2025	Police Officer body armor plates	$ 10,000	Reinvestment
2025	Air Truck Replacement	$ 100,000	Reinvestment
	Total Costs	**$ 428,000**	

2025-2029 Public Safety Police Equipment– Cash Flows

Public Safety Capital Equipment Replacement	2025	2026	2027	2028	2029	
Fund balance	$ 767,349	$ 552,349	$ 425,349	$ 266,349	$ 128,349	
Transfer-in	$ 213,000	$ 217,000	$ 221,000	$ 225,000	$ 229,000	
Available Funds	$ 980,349	$ 769,349	$ 646,349	$ 491,349	$ 357,349	
Project Name	**2025**	**2026**	**2027**	**2028**	**2029**	**Total**
Body Worn Cameras	$ (196,000)	$ (196,000)	$ (196,000)	$ (196,000)	$ (196,000)	**$ (980,000)**
LUCAS		$ (34,000)				**$ (34,000)**
AED's				$ (63,000)		**$ (63,000)**
Radios	$ (50,000)	$ (50,000)	$ (50,000)	$ (50,000)	$ (50,000)	**$ (250,000)**
SCBA	$ (54,000)	$ (54,000)	$ (54,000)	$ (54,000)	$ (54,000)	**$ (270,000)**
Tactical Response Team armor plates	$ (10,000)					**$ (10,000)**
Police Officer gas mask replacement	$ (18,000)					**$ (18,000)**
Public Safety door training prop		$ (10,000)				**$ (10,000)**
Live fire training prop			$ (80,000)			**$ (80,000)**
Air Truck replacement	$ (100,000)					**$ (100,000)**
Total	**$ (428,000)**	**$ (344,000)**	**$ (380,000)**	**$ (363,000)**	**$ (300,000)**	**$ (1,815,000)**
116 State Street Reserve	$ 416,000	$ 416,000	$ 416,000	$ 416,000	$ 416,001	
SCBA	$ 216,000	$ 270,000	$ 324,000	$ 378,000	$ 432,000	
Radios	$ 200,000	$ 250,000	$ 300,000	$ 350,000	$ 400,000	
Fund Balance - Unallocated	$ 552,349	$ 425,349	$ 266,349	$ 128,349	$ 57,349	
Fund Balance Target	$400,000	$400,000	$400,000	$400,000	$400,000	

2025 Water Capital Projects

Project Year	Project Title	Project Cost	Type
2025	Balcerzak Tower Rehab	$ 50,000	Reinvestment
2025	Membrane Valve Replacement	$ 30,000	Reinvestment
2025	Pipe integrity testing	$ 100,000	Reinvestment
2025	Roof Replacements	$ 45,000	Reinvestment
2025	Water Meter Replacement	$ 100,000	Reinvestment
2025	WTP Master Plan	$ 175,000	Reinvestment
2025	Chlorine Scrubber media	$ 130,000	Reinvestment
	Total Costs	**$ 630,000**	

2025-2029 Water Capital– Cash Flows

Water Capital	2025	2026	2027	2028	2029	
Projected Fund Balance	$3,178,188	$3,073,188	$1,031,188	$1,511,188	$1,221,188	
Transfer-In Water	$625,000	$625,000	$625,000	$625,000	$625,000	
Transfer-In Meter Replacement	$100,000	$100,000	$100,000	$100,000	$100,000	
Available Funds	$3,903,188	$3,798,188	$1,756,188	$2,236,188	$1,946,188	
Project Title						**Total**
Balcerzak Tower Rehab	$50,000	$2,000,000				**$2,050,000**
Master Plan	$175,000					**$175,000**
Removal of the WTP reservoir				$130,000		**$130,000**
Softener Rehab				$130,000		**$130,000**
Membrane Filter Replacement				$575,000		**$575,000**
Remote site PLC upgrades			$75,000		$75,000	**$150,000**
WHF Garage Doors		$17,000				**$17,000**
Roof Replacement-Dolph and Well 14	$45,000					**$45,000**
Membrane valves	$30,000					**$30,000**
Pipe integrity testing-WTP-HLPS	$100,000					**$100,000**
Well 12 maintenance insp/rehab			$70,000			**$70,000**
Well 15 rehab and inspection				$80,000		**$80,000**
Chlorine Scrubber media	$130,000					**$130,000**
North City Reservoir Booster install		$650,000				**$650,000**
Water Meter Replacement	$100,000	$100,000	$100,000	$100,000	$100,000	**$500,000**
Total	**$630,000**	**$2,767,000**	**$245,000**	**$1,015,000**	**$175,000**	**$4,832,000**
Water Meter Reserve	$300,000	$400,000	$500,000	$600,000	$700,000	
Fund Balance	$3,073,188	$1,031,188	$1,511,188	$1,221,188	$1,771,188	
Reserve Target	$750,000	$750,000	$1,000,000	$1,000,000	$1,000,000	

2025 Wastewater Plant Projects

Project Year	Project Title	Project Cost	Type
2025	2028 – Blower Replacement with Turbo Blowers	$ 812,500	Reinvestment
2025	Facility Roof Replacement	$ 65,231	Reinvestment
2025	Influent VFD replacement	$ 89,578	Reinvestment
2025	Replacement loader for WRRF	$ 225,000	Reinvestment
2024-2026	WWP Master Plan Upgrades*	$ 88,664,844	Reinvestment
	Total Costs	**$ 1,192, 309**	

2025-2029 Wastewater Plant – Cash Flows

Wastewater Plant Capital Impr	**2025**	**2026**	**2027**	**2028**	**2029**	
Projected Fund Balance	$6,538,775	$7,346,466	$6,022,621	$6,501,467	$6,823,399	
Transfer-In Wastewater	$2,000,000	$2,000,000	$2,000,000	$2,000,000	$2,000,000	
Available Funds	$8,538,775	$9,346,466	$8,022,621	$8,501,467	$8,823,399	
Project Title	**2025**	**2026**	**2027**	**2028**	**2029**	**Total**
2028 - Blower Replacement with turbo blowers	$812,500	$937,500	$750,000	$1,368,750		**$ 3,868,750**
Disc filter panel replacement 22 - 2028 Med - 2034 Low		$67,911		$73,004		**$ 140,915**
EQ Tank Propeller Mixers - med / low		$74,750	$232,218			**$ 306,968**
Facility Roof Replacement - med	$65,231	$386,977	$59,926	$90,603	$193,203	**$ 795,939**
Influent Pumps VFD replacement - high	$89,578	$94,057	$98,760	$103,698	$108,883	**$ 494,976**
20 Year Facility plan - high		$500,000				**$ 500,000**
Sand removal system - WRF - Med		$727,650				**$ 727,650**
Loader for WRRF - replacement for 6109 - High	$225,000					**$ 225,000**
WRF Reclaim pump rebuilds - Med		$35,000	$55,250	$42,013	$63,314	**$ 195,577**
WRF Actiflo lamella tube replacement - low			$325,000			**$ 325,000**
2025 - Regional trunk line - engineering work / construction 3rd ave		$500,000				**$ 500,000**
Total	**$ 1,192,309**	**$ 3,323,845**	**$ 1,521,154**	**$ 1,678,067**	**$ 365,400**	**$ 8,080,776**
Fund Balance	$ 7,346,466	$ 6,022,621	$ 6,501,467	$ 6,823,399	$ 8,457,999	

2025 Wastewater Collections Projects

Project Year	Project Title	Project Cost	Type
2025	Infrastructure - Mulberry Liftstation Upgrade	$ 150,000	Reinvestment
	Total Costs	**$ 150,000**	

2025-2029 Wastewater Collections – Cash Flows

Sewer Collection Capital	2025	2026	2027	2028	2029
Projected Fund Balance	$719,752	$769,752	$969,752	$1,169,752	$1,369,752
Transfer-In Sewer Capital	$200,000	$200,000	$200,000	$200,000	$200,000
Available Funds	$ 919,752	$ 969,752	$ 1,169,752	$ 1,369,752	$ 1,569,752

Project Title	2025	2026	2027	2028	2029	**Total**
Infra - Mulberry Liftstation Upgrade - Engineering	$ 150,000					**$150,000.00**
Total	**$150,000.00**	**$0.00**	**$0.00**	**$0.00**	**$0.00**	**$150,000.00**

Fund Balance	$ 769,752	$ 969,752	$ 1,169,752	$ 1,369,752	$ 1,569,752
Reserve Target	$ 500,000	$ 500,000	$ 500,000	$ 500,001	$ 500,001

2025 Stormwater Projects

Project Year	Project Title	Project Cost	Type
2025	Private Party BMP's	$ 100,000	Reinvestment
2025	Honeymead Pump Station Facility & Electrical	$ 100,000	Reinvestment
2025	Cree Court Outfall	$ 225,000	Reinvestment
	Total Costs	$ **425,000**	

2025-2029 Stormwater– Cash Flows

Stormwater Capital	2025	2026	2027	2028	2029	
Projected Fund Balance	$1,493,147	$1,943,147	$2,045,160	$2,770,160	$2,012,034	
Transfer-In Stormwater	$875,000	$900,000	$925,000	$950,000	$850,000	
Available Funds	$2,368,147	$2,843,147	$2,970,160	$3,720,160	$2,862,034	
Project Title	**2025**	**2026**	**2027**	**2028**	**2029**	**Total**
Honeymead Pump Station Facility & Electrical	$100,000	$697,988				**$797,988**
Cree Court Outfall Improvements	$225,000					**$225,000**
Indian Creek Pump Station Facility & Electrical			$100,000	$1,508,126		**$1,608,126**
Mulberry Pumping Station Facility & Electrical				$100,000	$797,606	**$897,606**
Warren Creek Facility & Electrical						**$0**
Private Property BMPs	$100,000	$100,000	$100,000	$100,000	$100,000	**$500,000**
Total	**$425,000**	**$797,988**	**$200,000**	**$1,708,126**	**$897,606**	**$4,028,719**
Fund Balance	$1,943,147	$2,045,160	$2,770,160	$2,012,034	$1,964,428	
Reserve Target	$ 1,750,000	$ 1,750,000	$ 2,000,000	$ 2,000,000	$ 2,000,000	

Sales Tax Replacement

2025 Civic Center Projects

Project Year	Project Title	Project Cost	Type
2025	Mankato Civic Center - AED Replacements	$ 10,500	Reinvestment
2025	Mankato Civic Center - Arena Lobby - Roof Replacement	$ 995,000	Reinvestment
2025	Mankato Civic Center - Arena Restroom Refresh Phase 1	$ 65,000	Reinvestment
2025	Mankato Civic Center - Building Automation System Controls Upgrades	$ 100,000	Reinvestment
2025	Mankato Civic Center - Fire Door Replacement	$ 80,000	Reinvestment
2025	Mankato Civic Center - Fixtures, Furniture, and Equipment	$ 50,000	Reinvestment
2025	Mankato Civic Center - Unit Heaters	$ 35,000	Reinvestment
	Total Costs	**$ 1,335,500**	

Mankato Civic Center

	2025	2026	2027	2028	2029
Projected fund balance	$ 1,843,515	$ 1,103,015	$ 1,175,015	$ 1,155,675	$ 1,346,675
Interest on Investments	$ 12,000	$ 12,000	$ 12,000	$ 12,000	$ 12,000
Transfer In - Sales Tax	$ 583,000	$ 595,000	$ 607,000	$ 619,000	$ 631,000
Revenue Total	$ 595,000	$ 607,000	$ 619,000	$ 631,000	$ 643,000
Available Funds	$ 2,438,515	$ 1,710,015	$ 1,794,015	$ 1,786,675	$ 1,989,675

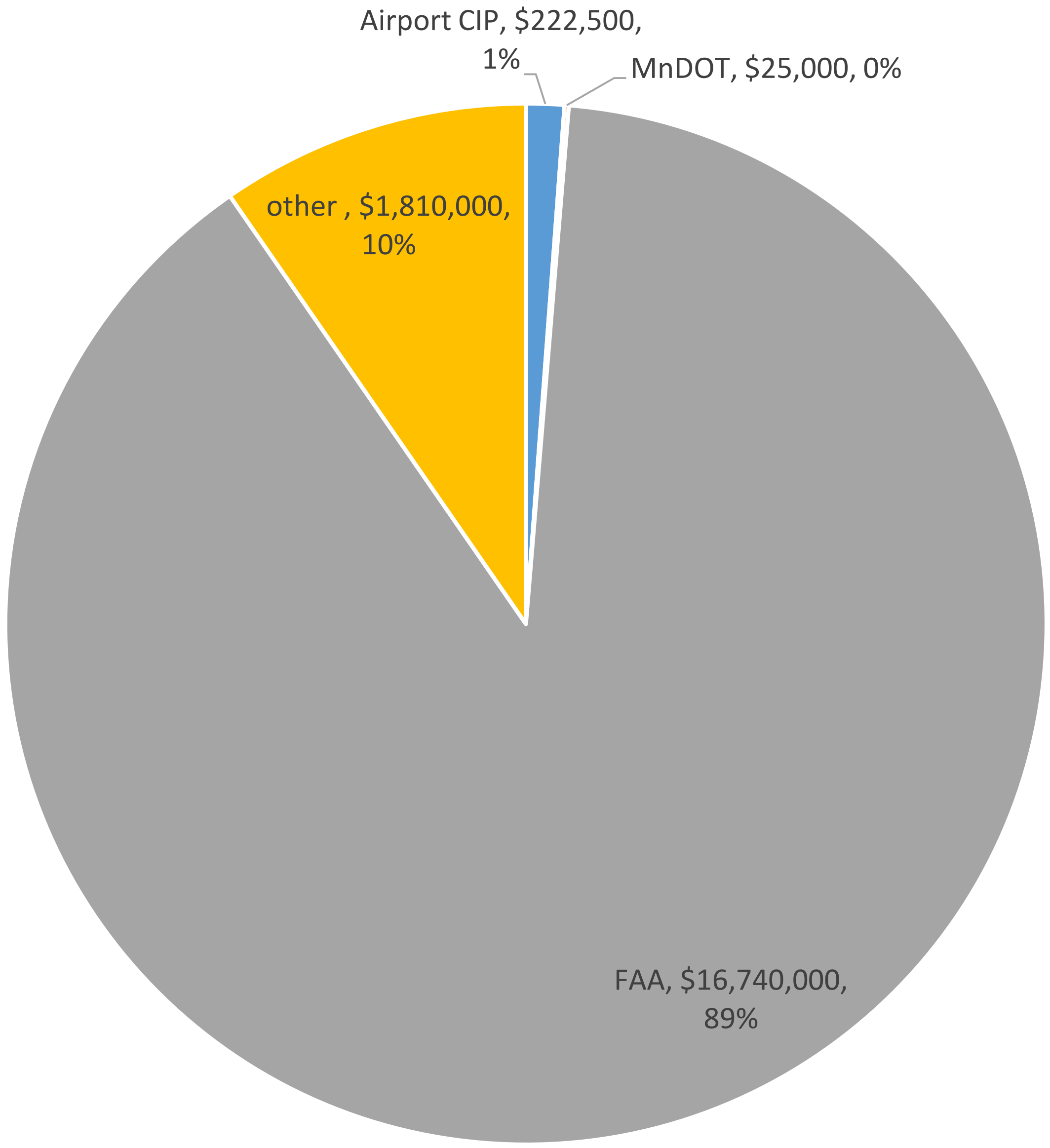
Project Name	2025	2026	2027	2028	2029	Total	Illustrative
Mankato Civic Center - Fixtures, Furniture and Equipment	$ (50,000)	$ (100,000)	$ (100,000)	$ (100,000)	$ (100,000)	$ (450,000)	
Mankato Civic Center - Fire Door Replacement	$ (80,000)	$ (120,000)	$ (80,000)	$ (100,000)	$ (100,000)	$ (480,000)	
Mankato Civic Center - Arena Lobby & Concourse Roof Replacement	$ (995,000)					$ (995,000)	
Mankato Civic Center - AED Replacements	$ (10,500)					$ (10,500)	
Mankato Civic Center - HVAC Replacements	$ (35,000)	$ (40,000)	$ (50,000)	$ (50,000)	$ (55,000)	$ (230,000)	
Mankato Civic Center - Building Automation System Controls Upgrades	$ (100,000)				$ (100,000)	$ (200,000)	
Mankato Civic Center - Arena Restroom Refresh Phase 1	$ (65,000)					$ (65,000)	
Mankato Civic Center - Air Handler #10 Fresh Air Intake Design		$ (25,000)				$ (25,000)	
Mankato Civic Center - Air Handler #10 Fresh Air Intake Construction			$ (100,000)			$ (100,000)	
Mankato Civic Center - Fire Panel Upgrade					$ (100,000)	$ (100,000)	
Mankato Civic Center - Dehumidification Wheel Replacement				$ (70,000)		$ (70,000)	
Mankato Civic Center - Reception Hall Exterior Tuckpointing			$ (308,340)			$ (308,340)	
Mankato Civic Center - Reception Hall Interior Stone Repairs				$ (120,000)		$ (120,000)	
Mankato Civic Center - Main Boiler Plant Replacement Design					$ (100,000)	$ (100,000)	
Mankato Civic Center - Main Boiler Plant Replacement						$ -	$ (2,600,000)
Mankato Civic Center - Terrazzo Replacement						$ -	$ (425,000)
Mankato Civic Center - Arena Stage Replacement		$ (100,000)				$ (100,000)	
Total	$ (1,335,500)	$ (535,000)	$ (638,340)	$ (440,000)	$ (555,000)	$ (3,503,840)	$ (3,025,000)

	2025	2026	2027	2028	2029
Fund Balance	$ 1,103,015	$ 1,175,015	$ 1,155,675	$ 1,346,675	$ 1,434,675
Fund Balance Target	$ 1,030,000	$ 1,060,000	$ 1,090,000	$ 1,120,000	$ 1,150,000

2025 Airport Projects

Project Year	Project Title	Project Cost	Type
2025	Construct FAA Control Tower	$ 18,100,000	Reinvestment/Expansion
2025	Construct Perimeter Road	$ 350,000	Reinvestment
2025	Environmental Assessment - Runway 4/22 Shift	$ 150,000	Reinvestment
2025	Mankato Regional Airport - Airport Facility Rekey	$ 25,000	Reinvestment
2025	Mankato Regional Airport - Heater & Exhaust Fan Replacement	$ 25,000	Reinvestment
2025	Mankato Regional Airport - North Fence Replacement	$ 52,500	Reinvestment
2025	Mankato Regional Airport - Overhead Door Maintenance	$ 25,000	Reinvestment
2025	Airport Vehicle Operations Fuel Tank Replacement	$ 25,000	Reinvestment
2025	Airport Maintenance Vehicle with Snowplow	$ 22,500	Reinvestment
2025	Precision Approach Path Indicator Lights Runway 04/22	$ 22,500	Reinvestment
	Total Costs	**$ 18,797,500**	

2025 Airport Funding Sources



Airport Capital Improvement Fund	2025	2026	2027	2028	2029
Projected Fund Balance	$109,750	$311,250	$532,000	$458,250	$349,750
Transfer-In Airport	$424,000	$432,000	$440,000	$448,000	$456,000
Available Funds	$ 533,750	$ 743,250	$ 972,000	$ 906,250	$ 805,750

Project Title	2025	2026	2027	2028	2029	Total	Illustrative
Airport Tractor/Mower				(37,500)		($37,500)	
Flail Mower Attachment				(16,500)		($16,500)	
Acquire Snow Removal Equipment (SRE) Loader and Plow		(22,500)				($22,500)	
Construct Perimeter Road	(17,500)					($17,500)	
Environmental Assessment - Runway 4/22 Shift	(7,500)					($7,500)	
Snowblower - Runway/Taxiway/Apron			(21,250)			($21,250)	
ATCT Building Construction						$0	
Parking Lot Rehabilitation		(60,000)				($60,000)	
Land Acquisition - Runway 33 RPZ (Parcel 3C = 2.1 ac)		(3,750)				($3,750)	
Land Acquisition - Runway 15 RPZ (Parcel 22A = 2.7 ac)		(3,750)				($3,750)	
Land Acquisition - Runway 22 Approach (Parcel 15C - 6.6 ac)		(6,250)				($6,250)	
Runway 04/22 Shift / Temporary Extension (400') Design		(15,000)				($15,000)	
Runway 04/22 Shift, Reconstruction, and Runway Lighting			(382,500)			($382,500)	
Replace Airfield Electrical Vault			(10,000)			($10,000)	
Taxiway A Reconstruction				(125,000)		($125,000)	
Replace Runway 15/33 Lights				(27,500)		($27,500)	
Runway 15/33 Pavement Reconstruction				(250,000)		($250,000)	
Acquire Snow Removal Equipment (SRE) - Broom Truck with Jets					(120,000)	($120,000)	
North Fence Replacement	(52,500)					($52,500)	
Precision Approach Path Indicators (PAPI) Lights Replacement Runway 04/22	(22,500)					($22,500)	
Airport Maintenance Vehicle (Pickup) with Snowplow	(22,500)					($22,500)	
Taxiway B Reconstruction					(175,000)	($175,000)	
Airport Mower					(52,500)	($52,500)	
12-Unit T-Hangar Design & Specs					(22,500)	($22,500)	
Relocate Airport Beacon					(10,500)	($10,500)	
Overhead Door Maintenance	(25,000)		(50,000)		(50,000)	($125,000)	
Heater & Exhaust Fan Replacement	(25,000)	(50,000)		(50,000)	(50,000)	($175,000)	
Airport Facility Rekey & Hardware Replacement	(25,000)	(50,000)	(50,000)	(50,000)		($175,000)	
Airport Vehicle Operations Fuel Tank Replacement	(25,000)					($25,000)	
Airport Terminal HVAC Replacement						$0	(1,200,000)
Airport Terminal Roof Replacement						$0	(960,000)
3030 S Airport Rd Hangar (Piston Shop) Roof Replacement						$0	(525,000)
Total	**($222,500)**	**($211,250)**	**($513,750)**	**($556,500)**	**($480,500)**	**($1,984,500)**	**$0**
Fund Balance	$311,250	$532,000	$458,250	$349,750	$325,250		

2025 Parking Projects

Project Year	Project Title	Project Cost	Type
2025	Parking – Ramp waste & recycling receptacles	$ 40,000	Reinvestment
2025	Stairway Roof Replacements	$ 50,000	Reinvestment
2025	Structural Repairs	$ 50,000	Reinvestment
2025	Second Street Ramp - Standpipe installation	$ 60,000	Reinvestment
	Total Costs	**$ 200,000**	

2025-2029 Parking– Cash Flows

Sales Tax - Parking	2025	2026	2027	2028	2029		
Projected fund balance	$ 1,170,206	$ 1,182,206	$ 798,206	$ 943,206	$ 1,067,206		
Sales Tax - Parking	$ 212,000	$ 216,000	$ 220,000	$ 224,000	$ 228,000		
Available Funds	$ 1,382,206	$ 1,398,206	$ 1,018,206	$ 1,167,206	$ 1,295,206		
Project Name	**2025**	**2026**	**2027**	**2028**	**2029**	**Total**	**Illustrative**
Mankato Place Ramp - Center Stairwell Reconstruction		$ (550,000)				**$ (550,000)**	
Structural Repairs	$ (50,000)	$ (50,000)		$ (100,000)	$ (100,000)	**$ (300,000)**	
Stairway Roof Replacements	$ (50,000)		$ (75,000)		$ (100,000)	**$ (225,000)**	
Second Street Ramp - Standpipe installation	$ (60,000)					**$ (60,000)**	
Civic Center Ramp - Esthetic Improvements						**$ -**	$ (1,250,000)
Parking - Ramp waste & recycling receptacles	$ (40,000)					**$ (40,000)**	
Total	**$ (200,000)**	**$ (600,000)**	**$ (75,000)**	**$ (100,000)**	**$ (200,000)**	**$ (1,175,000)**	$ (1,250,000)
Fund Balance	$ 1,182,206	$ 798,206	$ 943,206	$ 1,067,206	$ 1,095,206		
Fund Balance Target	$ 1,000,000	$ 1,000,000	$ 1,000,000	$ 1,000,000	$ 1,000,000		
Project Count	4	2	1	1	2		

2025 Sales Tax - Special Projects

Project Year	Project Title	Project Cost	Type
2025	Kern Bridge	$ 8,289,945	Expansion
2025	Southeast Water Quality Project	$ 390,000	Reinvestment
2025	Pickleball Court Renovations	$ 700,000	Reinvestment
	Total Costs	**$ 9,379,945**	

2025-2029 Sales Tax Cash Flows

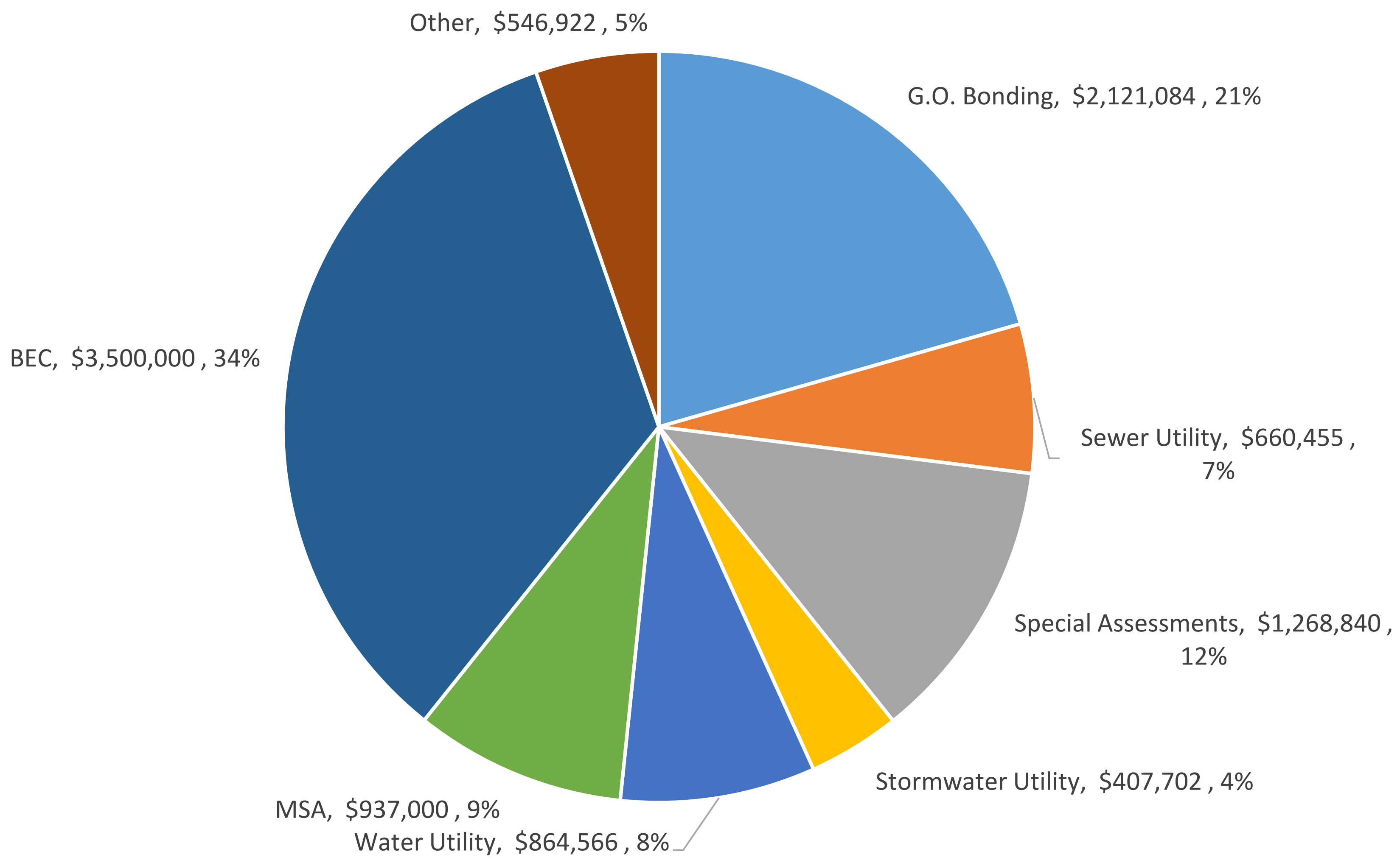
	2025	2026	2027	2028	2029	Totals
Balance on January 1	**5,757,484**	**6,390,959**	**7,795,702**	**7,464,986**	**7,274,977**	
Cash Inflows:						
Interest	5,000	5,000	5,000	5,000	5,000	**25,000**
Vehicle Tax	225,000	225,000	225,000	225,000	225,000	**1,125,000**
Sales Tax Proceeds	6,375,000	6,438,750	6,503,138	6,568,169	6,633,851	**32,518,907**
Available Funds	**12,362,484**	**13,059,709**	**14,528,839**	**14,263,155**	**14,138,827**	
						-
Cash Outflows:						-
Debt Service - 2015 Expansion - Principal only						-
*2022A New Debt Service (issue bonds in 2022)	(547,150)	(546,775)	(540,150)	(538,275)	(540,525)	**(2,712,875)**
*2022C New Debt Service (issue bonds in 2022)	(1,122,175)	(1,122,175)	(1,120,675)	(1,122,550)	(1,117,800)	**(5,605,375)**
*2023A New ASA Debt Service (issue bonds in 2023)	(74,170)	(128,725)	(138,128)	(134,453)	(136,028)	**(611,503)**
**2026A New Debt Service (issue bonds in 2026)			(2,201,901)	(2,201,901)	(2,201,901)	**(6,605,702)**
						-
Bond Interest / Core Block / Admin	(950,030)	(1,008,332)	(930,000)	(930,000)	(930,000)	**(4,748,362)**
Existing Depreciation Funds:						-
Capital Replacement Transfer - RFP	(159,000)	(162,000)	(165,000)	(168,000)	(171,000)	**(825,000)**
Capital Replacement Transfer - Parking	(212,000)	(216,000)	(220,000)	(224,000)	(228,000)	**(1,100,000)**
Capital Replacement Transfer - Airport	(424,000)	(432,000)	(441,000)	(450,000)	(459,000)	**(2,206,000)**
Capital Replacement Transfer - Civic Center	(583,000)	(595,000)	(607,000)	(619,000)	(631,000)	**(3,035,000)**
Capital Project Repayments:						-
Capital Repayment - LOM Riverbank Stabilization	(200,000)	(200,000)	(200,000)	(200,000)	(250,000)	**(1,050,000)**
Capital Repayment - Kerns Bridge	(300,000)	(300,000)				**(600,000)**
Capital Repayment - Pickleball courts	(700,000)					**(700,000)**
Building Capital Repayments - Internal Financing:						-
Capital Repayment - CC Expansion	(200,000)	(200,000)	(200,000)	(200,000)	(200,000)	**(1,000,000)**
Capital Repayment - Franklin Rogers Park	(300,000)	(300,000)	(300,000)	(200,000)	(200,000)	**(1,300,000)**
Pre-2009 Deficits (Civic Center)	(200,000)	(53,000)				**(253,000)**
Projected Expenditures	(5,971,525)	(5,264,007)	(7,063,853)	(6,988,178)	(7,065,253)	**(32,352,816)**
						-
Balance on December 31	**6,390,959**	**7,795,702**	**7,464,986**	**7,274,977**	**7,073,574**	
Minimum Bond Reserve	1,743,495	1,797,675	4,000,853	3,997,178	3,996,253	

Surface Transportation Projects

2025 Surface Transportation Projects

Project Title	Project Cost	City Financing	Special Assessments	Utility Financing	Outside Funding
2025 Resurfacing, Sidewalks, Alleys	$ 738,207	$ 65,980	$ 198,340	$ 111,887	$ 362,000
Germania Park Phase 5	$ 1,440,614	$ 780,405	$ 350,000	$ 310,209	
Land of Memories Trail	$ 371,922				$371,922
Petition, Expansion and Major Streets	$ 150,000	$ 150,000			
Plum Street	$ 878,291	$ 319,304	$ 126,425	$ 432,562	
Sidewalk Improvements	$ 100,000	$ 90,000	$ 10,000		
Victory Drive Phase 2	$ 4,400,000			$ 150,000	$ 4,250,000
West 7th Street	$ 1,140,973	$ 431,373	$ 247,665	$ 461,935	
Woodshire Dr	$ 1,086,562	$ 284,022	$ 336,410	$ 466,130	
Total Costs	**$ 10,306,569**	**$2,121,084**	**$1,268,840**	**$1,932,723**	**$4,983,922**

2025 Surface Transportation Projects – Funding Sources



Questions