

Victory Drive Signal and Lighting Improvements

City Project 11084

Tabulation of Bids

Planholder	Bid Amount	
Engineer's Estimate	\$776,334.00	
River City Electric Co	\$655,589.45	LOW BIDDER
Ti-Zack Concrete, LLC	\$1,034,322.17	

Low Bid Project Budget

CONSTRUCTION COST

Item	Amount	Percentage
Signal Improvements	\$450,981.88	68.8%
Lighting Improvements	\$204,607.57	31.2%
Total Contract Cost	\$655,589.45	100.0%

PROJECT COST

Item	Amount	Percentage
Project 11084 Construction Contract	\$655,589.45	84.0%
5% Construction Contingency	\$32,779.47	4.2%
Consultant Engineering (Bolton & Menk, Inc.)	\$65,850.00	8.4%
Construction Engineering (City of Mankato) (4%)	\$26,223.58	3.4%
Total Estimated Project Cost	\$780,442.50	100.0%

CHARGES TO DATE

Chargeable Direct Costs

Item	Amount
Construction Contract	\$0.00
Construction Other	\$0.00
Construction Construct	\$0.00
Private Work	\$0.00
Design Contractual	\$36,020.00
Design Other	\$1,065.93
Consultant	\$0.00
Credits	\$0.00
TOTAL	\$37,085.93

Chargeable Indirect Costs

Item	Amount
City Staff	\$69.03
Construction Equipment	\$0.00
Design Equipment	\$0.00
TOTAL	\$69.03

Nonchargeable

Item	Amount
Contract Engineering Charges	\$0.00
Contract Bonding Charges	\$0.00
TOTAL	\$0.00

TOTAL Charges **\$37,154.96**

FUNDING SOURCES

	CIP	AS BID	
Special Assessments	\$406,372.46	\$356,495.90	47.7%
City of Mankato General Obligation Bonds	\$215,773.49	\$145,816.50	19.5%
Blue Earth County	\$315,384.05	\$245,427.06	32.8%
TOTAL	\$937,530.00	\$747,739.46	100.00%