

City of Mankato, Minnesota

Timeline for
Establishment of

Tax Increment Financing (Redevelopment) District within
Redevelopment Project Area
(Broad Street Redevelopment)

Proposed Schedule of Events		
Date	Event	Responsible Party
Establishment of TIF Plan and TIF District		
Monday, February 10	Economic Development Authority Reviews Project	City & Baker Tilly
Monday, February 24	City Council-adoption of resolution calling for public hearing to be held on April 14, 2025	City & Baker Tilly
Monday, March 3	County Commissioner receives notification letter-Creation of Redevelopment District <i>(at least 30 days prior to publication of notice of public hearing)</i>	Baker Tilly
Friday, March 14	County and School District receive impact letters and draft TIF Plan <i>(at least 30 days prior to public hearing)</i>	Baker Tilly
Wednesday, March 26	<i>Planning Commission Review of Development District Plan</i>	City & Baker Tilly
Thursday, April 3 Deadline: April 1 by Noon	Publication of notice of public hearing in Mankato Free Press Newspaper <i>(10-30 days prior to public hearing)</i>	Baker Tilly
Monday, April 14	City Council holds public hearing and adopts resolution approving TIF Plan and TIF District	City & Baker Tilly
By June 30, 2025	Request for Certification of TIF District to County and Filing of TIF District and Plan with State	Baker Tilly