

RESOLUTION OF THE MANKATO CITY COUNCIL
REQUESTING DECERTIFICATION OF CERTAIN PROPERTIES WITHIN
TAX INCREMENT FINANCING DISTRICT 34-1

WHEREAS, the City Council of the City of Mankato has previously established Tax Increment District 34-1 on April 28, 2008 pursuant to Minnesota Statutes 469.174 through 469.179; and

WHEREAS, the Tax Increment is commonly known as Graif Building Redevelopment Tax Increment Financing District and given the County Code; and

WHEREAS, the location of Tax Increment District 34-1 is Lots 1, Block 12, of the City of Mankato according to the E.D. Brunner Plat, Blue Earth County (parcel R010918104019, 3 Civic Center Plaza) in Mankato, Minnesota; and

WHEREAS, upon establishment of the District, the City Council authorized the request for certification of the original net tax capacity parcels by the Blue Earth County Auditor; and

WHEREAS, the City Council is seeking to decertify the parcel located in Tax Increment District 34-1 pursuant to Minnesota Statutes 469.177, Subdivision 12; and

WHEREAS, the City does not plan to incur further expenses related to the district; and

WHEREAS, any excess increment is required to be re-distributed back to the appropriate local units of government.

NOW THEREFORE BE IT RESOLVED by the Mankato City Council that a request is made to Blue Earth County Taxpayers Services that all parcels contained within the Tax Increment District 34-1 are to be decertified.

This resolution will become effective on October 14, 2025 upon its passage.

Adopted on the 14th day of October 2025 by the Mankato City Council.

Najwa Massad Mayor

ATTEST: _____
Rena Kopischke, MMC City Clerk