

RESOLUTION AUTHORIZING THE CITY MANAGER TO ENTER INTO A PURCHASE AND DEVELOPMENT AGREEMENT WITH TRELLIS CO.

WHEREAS, the City of Mankato (City) has adopted a Consolidated Plan and within the plan affordable housing with supportive services is identified as a community need; and

WHEREAS, on May 28, 2024, the City Council adopted a resolution authorizing the City Manager to enter into a Memorandum of Understanding (MOU) with Trellis Co; and

WHEREAS, Trellis Co. has secured project financing and, pursuant to the terms of the MOU, said MOU is to be replaced by a Development Agreement between the Parties; and

WHEREAS, a Purchase and Development Agreement has been drafted and submitted to the Parties for review and approval.

NOW, THEREFORE, BE IT RESOLVED that the City Manager is hereby authorized to execute the Purchase and Development Agreement with Trellis Co.

This Resolution shall become effective upon its passage and without publication.

Adopted this 10th day of November 2025.

Najwa Massad, Mayor

Attest: _____
Renaë Kopischke, MMC, City Clerk