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June 16, 2025

Minnesota Housing Finance Agency
400 Sibley Street, Suite 300
Saint Paul, MN 55101

RE: Letter of Support for the Community Land Trust Application

To Whom It May Concern:

At its meeting on June 16, 2025, the Mankato EDA reviewed and endorsed the Southwest Minnesota Housing Partnership Community Land Trust proposal that proposes 10 homes for new construction in the City of Mankato. This endorsement is based upon the findings that the project will meet locally identified housing needs and that the proposed housing is in short supply in the local housing market. This need is evidenced by the 2020 Housing Study and the 2022 Affordable Housing Action Plan commissioned by the Mankato EDA.

The Mankato EDA designates the Associate Director of Housing & Economic Development as program contact person:

Contact: Nancy Bokelmann
Title: Associate Director of Housing & Economic Development
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As part of its endorsement, the Mankato EDA also will provide financial support to the Southwest MN Housing Partnership for this Community Land Trust application in the amount of \$250,000 from the local Housing Trust Fund through December 31, 2028. The commitment will be a pipeline of funding available on a pay as you go, ongoing basis upon sale of each home.

The Mankato EDA's endorsement is evidenced by the approved Resolution included with this letter.

Sincerely,

Susan MH Arntz
Executive Director

Enclosure