

RESOLUTION REQUESTING THE CITY COUNCIL
FOR THE ESTABLISHMENT OF A PROPERTY TAX LEVY
FOR THE ECONOMIC DEVELOPMENT AUTHORITY OF THE CITY OF MANKATO
FOR PROPERTY TAXES TO BE COLLECTED
DURING THE 2026 FISCAL YEAR

WHEREAS the Economic Development Authority has authority under M.S. 469.107 to request a property tax levy not to exceed 0.01813 percent of the taxable market value; and

WHEREAS the Economic Development Authority may request the City Council for a Levy; and

WHEREAS the Economic Development Authority has indicated support for the Economic Development initiatives; and

WHEREAS the sum total of said initiatives are listed at \$365,000; and

WHEREAS the City of Mankato is required to adopt a preliminary property tax levy at a regular meeting prior to the 30th of September each year; and

WHEREAS the Economic Development Authority desires to conform and comply with the requirements of M.S. 469.107 and M.S. 275.065 regarding deadlines for requesting the levy before the final Council approval in December of 2025.

NOW THEREFORE BE IT RESOLVED BY THE ECONOMIC DEVELOPMENT AUTHORITY OF THE CITY OF MANKATO, BLUE EARTH COUNTY, MINNESOTA that a formal request be made for the purpose of establishing a property tax levy, in the amount of \$365,000 for fiscal year 2026.

This resolution shall become effective immediately upon passage.

Adopted this 8th day of September, 2025.

Najwa Massad
Chair

Attest:

Susan MH Arntz
Executive Director