

RESOLUTION

APPROVING THE ACCEPTANCE OF THE GRANT AWARD FOR THE BRING IT HOME RENTAL ASSISTANCE PROGRAM

WHEREAS, the Economic Development Authority of Mankato, Minnesota (EDA) administers the Housing Choice Voucher program funded by the US Department of Housing and Urban Development (HUD) to provide tenant-based and project-based rental assistance vouchers to meet the housing needs of Very Low-Income households in Blue Earth County; and

WHEREAS, the EDA has a documented need for the addition of rental assistance vouchers as identified in the City of Mankato's Strategic Plan, Affordable Housing Action Plan, and the 2025 Housing Study.

WHEREAS, Minnesota Housing, a public body corporate and politic of the State of Minnesota, has the authority under Minnesota Statute 462A.2095 to establish and administer a statewide rental assistance program that provides tenant-based and project-based rental assistance through Program Administrators and is granting funding to eligible program administrators to provide direct rental assistance through the Bring It Home Rental Assistance Program; and

WHEREAS, the Mankato EDA, in collaboration with the Blue Earth County EDA, the Faribault County HRA, the LeSueur County HRA, the New Ulm HRA, the Pipestone HRA, and the South Central MN Multi-County HRA, is allocated \$3,347,771.00 made up of \$62,575.00 in startup costs to be used in the first twelve months of contracting and \$3,285,196.00 in Housing Assistance Payments (HAP) and Administrative Fees intended to be used during the full two-year contract term.

NOW THEREFORE BE IT RESOLVED that the EDA accepts the funding from Minnesota Housing to administer the Bring It Home Rental Assistance Program and will comply with all requirements imposed by regulations of MN Housing for the administration of the program.

BE IT FURTHER RESOLVED, that Susan MH Arntz, Executive Director, is authorized on behalf of the EDA to execute the grant agreement and all documents required by Minnesota Housing using the email address sarntz@mankatomn.gov for submission.

This resolution shall become effective immediately upon passage.

Adopted this 8th day of September 2025.

Najwa Massad, Board Chair

Attest:

Susan MH Arntz, Executive Director