

TRANSFER OF RESIDENTIAL DEVELOPMENT RIGHT

SINCE Roger R. Borgmeier, Trustee of the Roger R. Borgmeier Trust and Patricia E. Borgmeier, Trustee of the Patricia E. Borgmeier Trust [Trusts] are conveying the property described below to **Chad M. Borgmeier**, a married person, by means of a Contract for Deed dated _____; and

SINCE, the real property being transferred to Chad M. Borgmeier is described on Exhibit A [Benefitted Parcel]:

SINCE Roger R. Borgmeier, Trustee of the Roger R. Borgmeier Trust and Patricia E. Borgmeier, Trustee of the Patricia E. Borgmeier Trust are retaining 133.01 acres of real estate as described on the attached Exhibit B [Retained Parcel];

SINCE the Trusts intend to transfer the residential development right to the Benefitted Parcel from that portion of the Retained Parcel described as the Northwest Quarter of the Northeast Quarter (NW $\frac{1}{4}$ NE $\frac{1}{4}$) Section 26, Township 108 North, Range 26 West, Blue Earth County, Minnesota [Burdened Parcel];

NOW THEREFORE Roger R. Borgmeier, Trustee of the Roger R. Borgmeier Trust and Patricia E. Borgmeier, Trustee of the Patricia E. Borgmeier Trust [Trusts] hereby convey and transfer to the Benefitted Parcel being purchased by Chad M. Borgmeier the residential development right from the Northwest Quarter of the Northeast Quarter (NW $\frac{1}{4}$ NE $\frac{1}{4}$) Section 26, Township 108 North, Range 26 West, Blue Earth County, Minnesota [Burdened Parcel] subject to Chad M. Borgmeier's successful completion of the purchase of the Benefitted Parcel pursuant to the terms of the Contract for Deed dated _____.

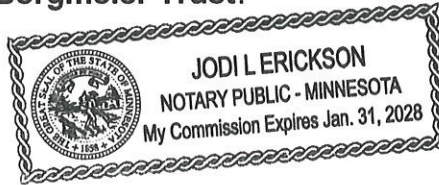
Roger R. Borgmeier Trustee
Roger R. Borgmeier, Trustee of
the Roger R. Borgmeier Trust

Patricia E. Borgmeier Trustee
Patricia E. Borgmeier, Trustee of
the Patricia E. Borgmeier Trust

State of Minnesota)
County of Blue Earth)ss.
)



Notary Public



Karl O. Friedrichs
Friedrichs Law Office, P.A
624 South Second Street
Mankato, Minnesota 56001
507-345-7503

DESCRIPTION

That part of the Northeast Quarter of Section 26, Township 108 North, Range 26 West, Blue Earth County, Minnesota, described as:

Beginning at the Center of said Section 26; thence North 89 degrees 46 minutes 25 seconds East, (Minnesota County Coordinate System - Blue Earth County Zone - 1996), along the east-west centerline of said Section 26, a distance of 914.70 feet; thence North 00 degrees 13 minutes 35 seconds West, a distance of 679.87 feet; thence North 84 degrees 00 minutes 00 seconds West, a distance of 100.00 feet; thence North 57 degrees 00 minutes 00 seconds West, a distance of 150.00 feet; thence North 82 degrees 00 minutes 00 seconds West, a distance of 50.00 feet; thence South 86 degrees 00 minutes 00 seconds West, a distance of 150.00 feet; thence North 83 degrees 00 minutes 00 seconds West, a distance of 50.00 feet; thence North 69 degrees 00 minutes 00 seconds West, a distance of 250.00 feet; thence North 45 degrees 00 minutes 00 seconds West, a distance of 70.00 feet; thence North 00 degrees 00 minutes 00 seconds East, a distance of 100.00 feet; thence North 59 degrees 00 minutes 00 seconds West, a distance of 70.00 feet; thence South 89 degrees 33 minutes 33 seconds West, a distance of 103.19 feet to the north-south centerline of said Section 26; thence South 00 degrees 26 minutes 27 seconds East, along said centerline, a distance of 1052.59 feet to the point of beginning.

EXCEPT the following described:

All that part of the Northeast Quarter (NE1/4) of Section Twenty-six (26) described as follows: Beginning at the center of said Section 26, thence East (assumed bearing) on the East and West one quarter line of said Section 26, a distance of 631.12 feet, thence North 336 feet; thence North 82 degrees 20 minutes West, 218 feet; thence South 40 degrees 00 minutes West 21 feet; thence North 86 degrees 00 minutes West 400.45 feet to the North and South one quarter line of said Section 26; thence South 00 degrees 28 minutes West on said one quarter line 377 feet to the place of beginning.

Exhibit A

©Bolton & Menk, Inc. 2025, All Rights Reserved

CERTIFICATE OF SURVEY BLUE EARTH COUNTY, MINNESOTA



**BOLTON
& MENK**

1960 PREMIER DRIVE
MANKATO, MN 56001
(507) 625-4171

PART OF THE NE 1/4 OF SECTION 26, TOWNSHIP 108
NORTH, RANGE 26 WEST, BLUE EARTH COUNTY,
MINNESOTA

FOR: BORGMEIER, CHAD

SDB140597H

JOB NUMBER: 25X.140597.000

FIELD BOOK:

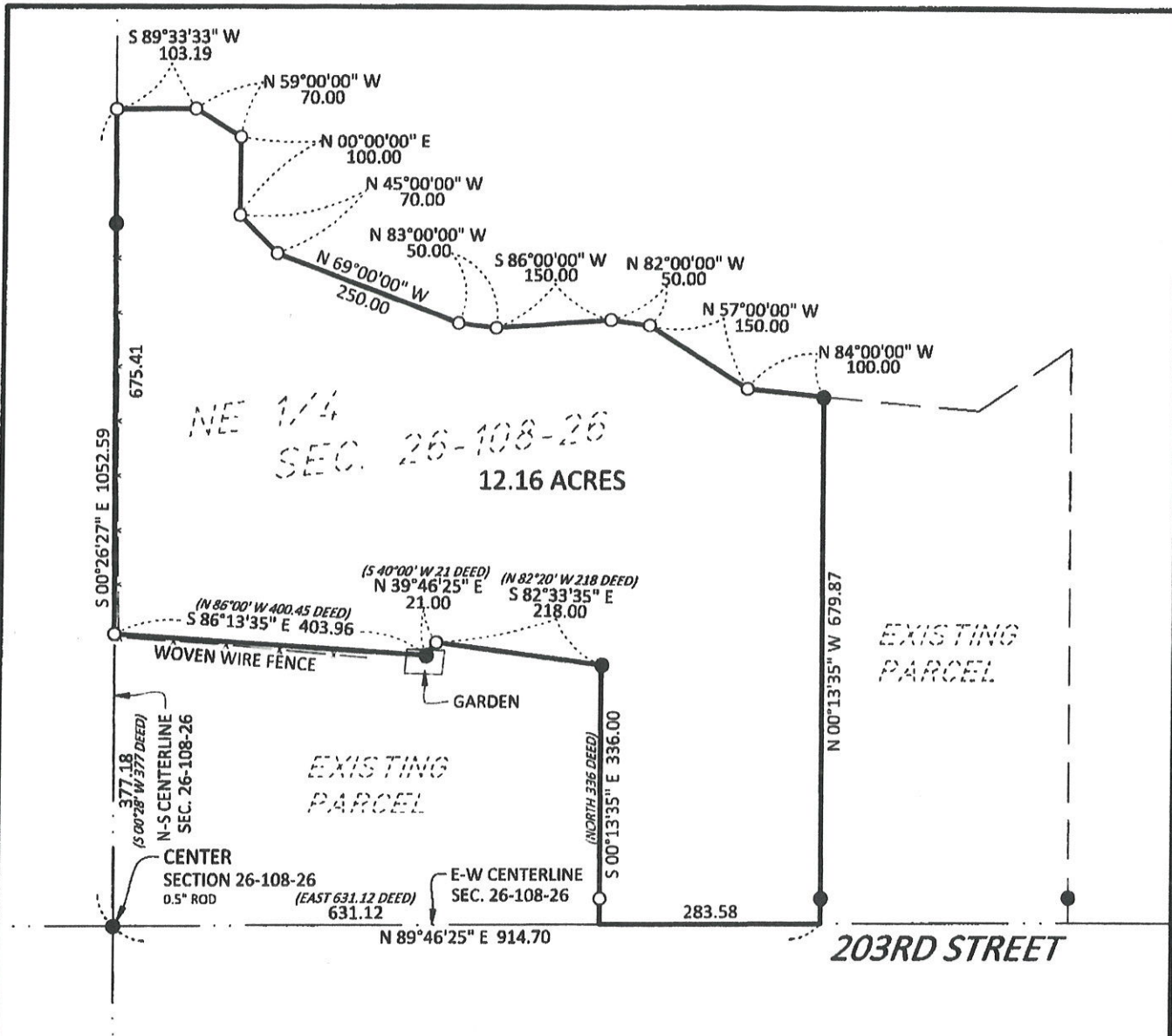
DRAWN BY: CDT

H:\BORGMECH PR\25X140597000\CAD\C3D\140597-V-BNDY1.dwg 10/16/2025 8:28 AM

1.0 S26-T108N-R26W-(10)

H:\BORGMECH PR\25X140597000\CAD\C3D\140597-V-BNDY1.dwg 10/16/2025 8:28 AM

1.0 526-T108N-R26W-(10)



SURVEYOR'S CERTIFICATION

I hereby certify that this survey, plan, or report was prepared by me or under my direct supervision and that I am a duly Licensed Land Surveyor under the laws of the State of Minnesota.

Michael M. Eichers
License Number 46564

10/16/2025
Date



LEGEND

- 3/4" IRON PIPE MONUMENT SET MARKED BY LIC. NO. 46564
- MONUMENT FOUND

Horizontal Datum: Blue Earth County
Coordinate System (1996 Ad.)

©Bolton & Menk, Inc. 2025, All Rights Reserved

CERTIFICATE OF SURVEY BLUE EARTH COUNTY, MINNESOTA



1960 PREMIER DRIVE
MANKATO, MN 56001
(507) 625-4171

PART OF THE NE 1/4 OF SECTION 26, TOWNSHIP 108
NORTH, RANGE 26 WEST, BLUE EARTH COUNTY,
MINNESOTA

FOR: BORGMEIER, CHAD

SDB140597H

JOB NUMBER: 25X.140597.000

FIELD BOOK:

DRAWN BY: CDT

DESCRIPTION

The Northeast Quarter of Section 26, Township 108 North, Range 26 West, Blue Earth County, Minnesota, except the following described tracts:

Beginning at the Center of said Section 26; thence North 89 degrees 46 minutes 25 seconds East, (Minnesota County Coordinate System - Blue Earth County Zone - 1996), along the east-west centerline of said Section 26, a distance of 914.70 feet; thence North 00 degrees 13 minutes 35 seconds West, a distance of 679.87 feet; thence North 84 degrees 00 minutes 00 seconds West, a distance of 100.00 feet; thence North 57 degrees 00 minutes 00 seconds West, a distance of 150.00 feet; thence North 82 degrees 00 minutes 00 seconds West, a distance of 50.00 feet; thence South 86 degrees 00 minutes 00 seconds West, a distance of 150.00 feet; thence North 83 degrees 00 minutes 00 seconds West, a distance of 50.00 feet; thence North 69 degrees 00 minutes 00 seconds West, a distance of 250.00 feet; thence North 45 degrees 00 minutes 00 seconds West, a distance of 70.00 feet; thence North 00 degrees 00 minutes 00 seconds East, a distance of 100.00 feet; thence North 59 degrees 00 minutes 00 seconds West, a distance of 70.00 feet; thence South 89 degrees 33 minutes 33 seconds West, a distance of 103.19 feet to the north-south centerline of said Section 26; thence South 00 degrees 26 minutes 27 seconds East, along said centerline, a distance of 1052.59 feet to the point of beginning.

AND

The South 300 feet of the East 726 feet of the East half of the Northeast Quarter (NE1/4) of Section Twenty-six (26), Township 108 North, Range 26 West.

AND

That part of the Southwest Quarter of the Northeast Quarter (SW1/4NE1/4) of Section Twenty-six (26), Township 108 North, Range 26 West, Blue Earth County, Minnesota, described as: Commencing at an iron pipe designating the East Quarter corner of Section Twenty-six (26); thence North 89 degrees, 42 minutes, 18 seconds West, (assumed bearing), along the East - West center line of Section Twenty-six (26) a distance of 1426.67 feet to the point of beginning; thence continuing North 89 degrees, 42 minutes, 18 seconds West, along said East - West center line, 319.24 feet; thence North 00 degrees 17 minutes, 42 seconds East 679.87 feet; thence South 84 degrees 28 minutes 36 seconds East, 201.92 feet; thence North 55 degrees 53 minutes 15 seconds East, 143.22 feet; thence South 00 degrees, 17 minutes, 42 seconds East, 742.40 feet to the point of beginning.

Exhibit B

©Bolton & Menk, Inc. 2025, All Rights Reserved

CERTIFICATE OF SURVEY BLUE EARTH COUNTY, MINNESOTA



**BOLTON
& MENK**

1960 PREMIER DRIVE
MANKATO, MN 56001
(507) 625-4171

PART OF THE NE 1/4 OF SECTION 26, TOWNSHIP 108
NORTH, RANGE 26 WEST, BLUE EARTH COUNTY,
MINNESOTA

FOR: BORGMEIER, CHAD

SD8140597H

JOB NUMBER: 25X.140597.000

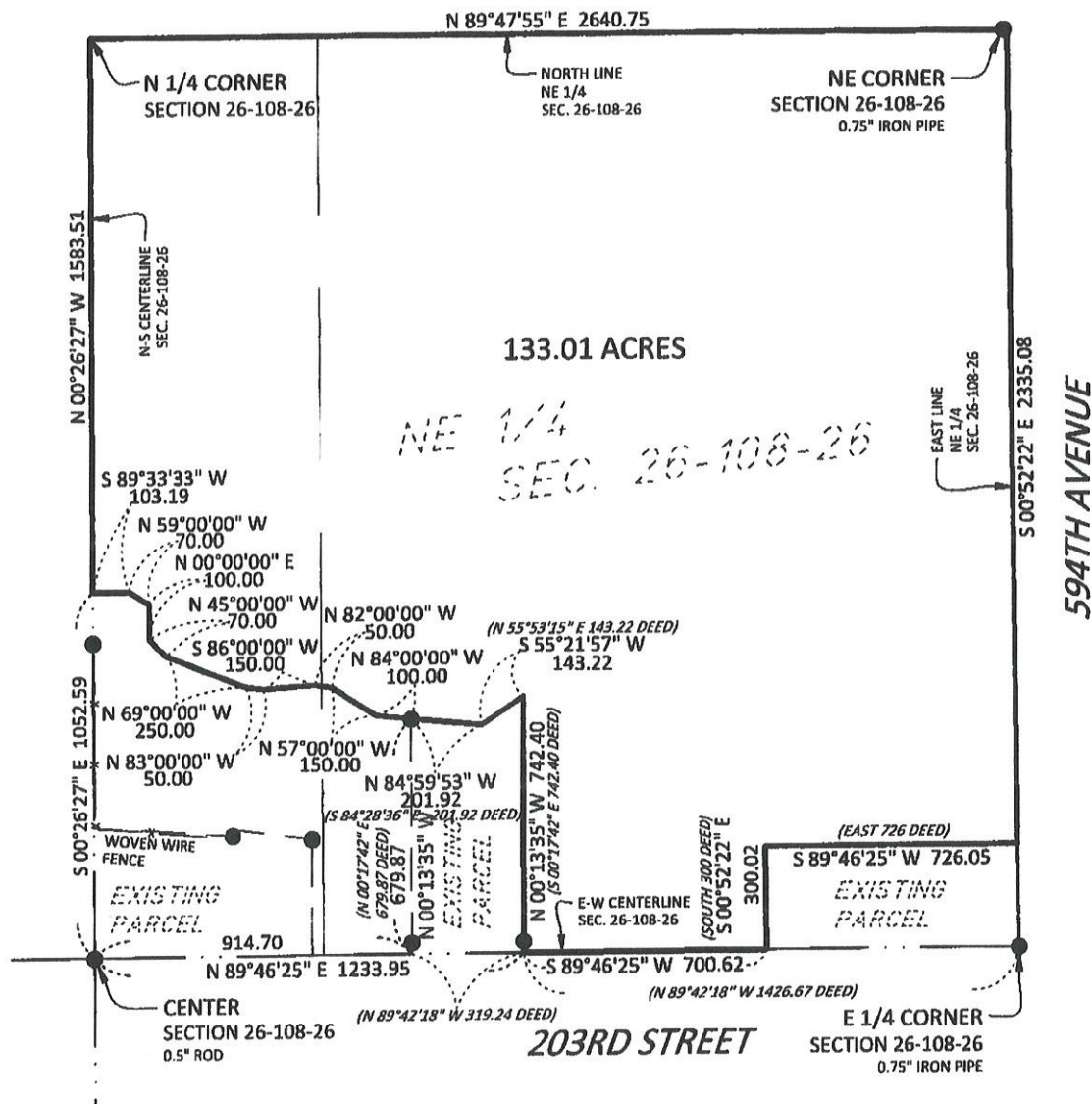
FIELD BOOK:

DRAWN BY: CDT

H:\BORGMECH PR\25X140597000\CAD\C3D\140597-V-BNDY2.dwg 10/16/2025 8:33 AM

1.0 S26-T108N-R26W-(10)

H:\BORGMECH PR\25X140597000\CAD\3D\140597-V-BNDY2.dwg 10/16/2025 8:33 AM



SURVEYOR'S CERTIFICATION

I hereby certify that this survey, plan, or report was prepared by me or under my direct supervision and that I am a duly Licensed Land Surveyor under the laws of the State of Minnesota.

Michael M. Eichers
License Number 46564

10/16/2025
Date



0 500
SCALE IN FEET

LEGEND

- 3/4" IRON PIPE MONUMENT SET MARKED BY LIC. NO. 46564
- MONUMENT FOUND

Horizontal Datum: Blue Earth County
Coordinate System (1996 Adj.)

©Bolton & Menk, Inc. 2025, All Rights Reserved

CERTIFICATE OF SURVEY BLUE EARTH COUNTY, MINNESOTA



**BOLTON
& MENK**

1960 PREMIER DRIVE
MANKATO, MN 56001
(507) 625-4171

PART OF THE NE 1/4 OF SECTION 26, TOWNSHIP 108
NORTH, RANGE 26 WEST, BLUE EARTH COUNTY,
MINNESOTA

FOR: BORGMEIER, CHAD

SDB140597H

JOB NUMBER: 25X.140597.000

FIELD BOOK:

DRAWN BY: CDT

1.0 S26-T108N-R26W-(10)