

**RESOLUTION RECEIVING FEASIBILITY REPORT, ORDERING IMPROVEMENT,  
PREPARATION OF PLANS, SPECIFICATIONS, AND ORDERING ADVERTISEMENT  
FOR BIDS ON IMPROVEMENT NUMBER 11207, WITHOUT PETITION**

WHEREAS, pursuant to resolution of the council adopted the 1<sup>st</sup> day of December, 2025, approving the 2026 City Budget and the associated surface transportation projects, a report has been prepared by the city engineer with reference to Improvement Number 11207, the improvement of the Hiniker Pond Park Parking Lot located at the west end of Butterworth Street by installing curb and gutter, aggregate base, bituminous surfacing, sidewalks, trails, lighting, turf establishment and signage, and that this report was received by the council on the 12<sup>th</sup> day of January, 2026, and

WHEREAS, the report provides information regarding whether the proposed improvement is necessary, cost-effective, and feasible; whether it should be made as proposed or in connection with some other improvement; and the estimated cost of the improvement as recommended.

NOW THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF MANKATO, MINNESOTA:

1. The council hereby orders the improvement of such parking lot in accordance with the report at an estimated total cost of the improvement of \$498,655.00.
2. That plans and specifications be prepared by the city engineer of Mankato, Minnesota, for such improvement, pursuant to the direction of the Council, are hereby approved and a copy shall be filed with the city clerk of Mankato.
3. The City Manager is hereby instructed to advertise for the bids in accordance with the requirement of law.
4. That the City of Mankato does hereby declare its official intent to authorize and issue, in accordance with all applicable laws, bonds or other obligations of the City of Mankato Bonds to finance the acquisition, construction, and equipment of the improvement.
5. The estimated amount to be bonded is \$488,655.00. Pending the issue of the bonds, expenditures may be made with respect to the project from amounts on hand and available temporarily for the payment of such expenditures in the construction revolving fund. The reasonably expected sources of funds to be used to pay debt service on the bonds, when issued, are special assessments, utility revenue, and property tax.
6. Each expenditure to be reimbursed from the Bonds is or will be a capital expenditure or a cost of issuance, or any of the other types of expenditures described in Section 1.150-2(d)(3) of the Regulations.
7. This statement shall constitute a declaration of official intent for the purposes of Income Tax Regulations Section 1.150-2(d).
8. This project is to be included in the 2027, group A Bond issue.

Roll call vote required

Council Members Voting For:

Council Members Voting Against:

This resolution shall become effective upon its adoption.

Passed this 12<sup>th</sup> day of January, 2026

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Najwa Massad  
Mayor

ATTEST: \_\_\_\_\_  
Renaë Kopischke  
City Clerk