VANDERBILT FARMS
COMMUNITY FACILITIES DISTRICT
BOARD OF DIRECTORS
MEETING NOTICE AND AGENDA

11555 W. Civic Center Drive, Marana, Arizona 85653
Council Chambers, May 15, 2018 at or after 6:00 PM

Ed Honea, Chairman
Jon Post, Vice Chair
David Bowen, Board Member
Patti Comerford, Board Member
Herb Kai, Board Member
John Officer, Board Member
Roxanne Ziegler, Board Member

Pursuant to A.R.S. 38-431.02, notice is hereby given to the members of the Vanderbilt Farms Community Facilities District and to the general public that the Vanderbilt Farms Community Facilities District will hold a meeting open to the public on May 15, 2018, at 6:00 PM located in the Council Chambers, of the Marana Municipal Complex, 11555 W. Civic Center Drive, Marana, Arizona.

ACTION MAY BE TAKEN BY THE VANDERBILT FARMS COMMUNITY FACILITIES DISTRICT BOARD ON ANY ITEM LISTED ON THIS AGENDA. Revisions to the agenda can occur up to 24 hours prior to the meeting. Revised agenda items appear in *italics*.

As a courtesy to others, please turn off or put in silent mode all pagers and cell phones.

Speaking at Meetings
If you are interested in speaking to the Vanderbilt Farms CFD Board during the Call to the Public, you must fill out a speaker card located in the lobby outside the municipal complex and deliver it to the Clerk prior to the convening of the meeting.

All persons attending the Vanderbilt Farms CFD Board meeting, whether speaking or not, are expected to observe the Vanderbilt Farms CFD Board rules of politeness, propriety, decorum and good conduct. Any person interfering with the meeting in any way, or acting rudely or loudly will be removed from the meeting and will not be allowed to return.

Accessibility
To better serve the citizens of Marana and others attending our meetings, the Council Chambers

are wheelchair and handicapped accessible. Persons with a disability may request a reasonable accommodation, such as a sign language interpreter, by contacting the Town Clerk at (520) 382-1999. Requests should be made as early as possible to arrange the accommodation.

Agendas
Copies of the Agenda are available the day of the meeting in the lobby outside the Council Chambers or online at www.maranaAZ.gov, by clicking on Agendas and Minutes. For questions about the board meetings, special services or procedures, please contact the Town Clerk, at 382-1999, Monday through Friday from 8:00 AM to 5:00 PM.

This Notice and Agenda posted no later than 24 hours prior to the meeting, at the Marana Municipal Complex, 11555 W. Civic Center Drive, the Marana Operations Center, 5100 W. Ina Road, and at www.maranaAZ.gov under Agendas and Minutes.

VANDERBILT FARMS COMMUNITY FACILITIES DISTRICT BOARD MEETING

CALL TO ORDER AND ROLL CALL

PLEDGE OF ALLEGIANCE

APPROVAL OF AGENDA

CALL TO THE PUBLIC

At this time any member of the public is allowed to address the Vanderbilt Farms CFD Board on any issue within its jurisdiction, except for items scheduled for a Public Hearing at this meeting. The speaker may have up to three minutes to speak. Any persons wishing to address the Vanderbilt Farms CFD Board must complete a speaker card located in the lobby and deliver it to the District Clerk prior to the commencement of the meeting. Individuals addressing a meeting at the Call to the Public will not be provided with electronic technology capabilities beyond the existing voice amplification and recording capabilities in the facilities. Pursuant to the Arizona Open Meeting Law, at the conclusion of Call to the Public, individual members of the Vanderbilt Farms CFD Board may respond to criticism made by those who have addressed the Vanderbilt Farms CFD Board and may ask staff to review the matter, or may ask that the matter be placed on a future agenda.

BOARD ACTION

A1 Resolution No. VFCFD 2018-01: A Resolution of the District Board of Vanderbilt Farms Community Facilities District, a Community Facilities District of Arizona, approving a tentative budget for fiscal year 2018-2019 pursuant to A.R.S. §48-716; setting a public hearing date on said tentative budget; filing statements and estimates of the operation and maintenance expenses of the district, the costs of capital improvements to be financed

by the approved ad valorem tax levy, and the amount of all other expenditures for public infrastructure and enhanced municipal services proposed to be paid from the tax levy and of the amount to be raised to pay general obligation bonds of the district, all of which shall be provided for by the levy and collection of ad valorem taxes on the assessed value of all the real and personal property in the district; providing for notice of filing the statements and estimates, and notice of a public hearing on the portions of the statements and estimates not relating to debt service on general obligation bonds; and providing that this resolution shall be effective after its passage and approval according to law (Erik Montague)

EXECUTIVE SESSIONS

Pursuant to A.R.S. § 38-431.03, the Vanderbilt Farms CFD Board may vote to go into executive session, which will not be open to the public, to discuss certain matters.

E1 Pursuant to A.R.S. § 38-431.03 (A)(3), the Vanderbilt Farms CFD Board may ask for discussion or consultation for legal advice with the District Counsel concerning any matter listed on this agenda.

ADJOURNMENT

Vanderbilt Farms Community Facilities District **A1**

Meeting Date: 05/15/2018

From: Erik Montague, Deputy Town Manager

Date: May 15, 2018

Subject: Resolution No. VFCFD 2018-01: A Resolution of the District Board of Vanderbilt Farms Community Facilities District, a Community Facilities District of Arizona, approving a tentative budget for fiscal year 2018-2019 pursuant to A.R.S. §48-716; setting a public hearing date on said tentative budget; filing statements and estimates of the operation and maintenance expenses of the district, the costs of capital improvements to be financed by the approved ad valorem tax levy, and the amount of all other expenditures for public infrastructure and enhanced municipal services proposed to be paid from the tax levy and of the amount to be raised to pay general obligation bonds of the district, all of which shall be provided for by the levy and collection of ad valorem taxes on the assessed value of all the real and personal property in the district; providing for notice of filing the statements and estimates, and notice of a public hearing on the portions of the statements and estimates not relating to debt service on general obligation bonds; and providing that this resolution shall be effective after its passage and approval according to law (Erik Montague)

Discussion:

On or before July 15th, the District Treasurer submits to the District Board a proposed budget for the new fiscal year. The proposed budget includes statements and estimates of the operation and maintenance expenses of the District, the costs of capital improvements to be financed by the voter authorized ad valorem tax levy, and the amount of all other expenditures for public infrastructure and enhanced municipal services proposed to be paid from the tax levy and the amount to be raised to pay the District's general obligation bonds.

The Treasurer has submitted the budget for FY 2018-2019 and has filed the necessary statements and estimates.

If the District Board approves this tentative budget for FY 2018-2019, the attached notice will be published giving notice of filing the required statements and estimates, and giving notice of a public hearing on June 19, 2018 to receive comment on the tentative budget and, particularly, on the portions of the statements and estimates not relating to debt service on general obligation bonds.

After the public hearing, the District Board may adopt a final budget by resolution and may order the fixing, levying and assessment of required ad valorem taxes.

Financial Impact:

Fiscal Year:	2019
Budgeted Y/N:	Y
Amount:	$30,384

Establishment of the tentative budget for fiscal year 2018-2019.

Staff Recommendation:

Staff recommends adoption of Resolution No. VFCFD 2018-01, adopting the tentative budget for fiscal year 2018-2019.

Suggested Motion:

I move to adopt Resolution No. VFCFD 2018-01, adopting the tentative budget for fiscal year 2018-2019.

Attachments

Resolution No. VFCFD 2018-01

RESOLUTION NO. VFCFD 2018-01

VANDERBILT FARMS COMMUNITY FACILITIES DISTRICT

A RESOLUTION OF THE DISTRICT BOARD OF THE VANDERBILT FARMS COMMUNITY FACILITIES DISTRICT, A COMMUNITY FACILITIES DISTRICT OF ARIZONA, APPROVING A TENTATIVE BUDGET FOR FISCAL YEAR 2018-2019 PURSUANT TO ARS §48-716; SETTING A PUBLIC HEARING DATE ON SAID TENTATIVE BUDGET; FILING STATEMENTS AND ESTIMATES OF THE OPERATION AND MAINTENANCE EXPENSES OF THE DISTRICT, THE COSTS OF CAPITAL IMPROVEMENTS TO BE FINANCED BY THE APPROVED AD VALOREM TAX LEVY, AND THE AMOUNT OF ALL OTHER EXPENDITURES FOR PUBLIC INFRASTRUCTURE AND ENHANCED MUNICIPAL SERVICES PROPOSED TO BE PAID FROM THE TAX LEVY AND OF THE AMOUNT TO BE RAISED TO PAY GENERAL OBLIGATION BONDS OF THE DISTRICT, ALL OF WHICH SHALL BE PROVIDED FOR BY THE LEVY AND COLLECTION OF AD VALOREM TAXES ON THE ASSESSED VALUE OF ALL THE REAL AND PERSONAL PROPERTY IN THE DISTRICT; PROVIDING FOR NOTICE OF FILING THE STATEMENTS AND ESTIMATES, AND NOTICE OF A PUBLIC HEARING ON THE PORTIONS OF THE STATEMENTS AND ESTIMATES NOT RELATING TO DEBT SERVICE ON GENERAL OBLIGATION BONDS; AND PROVIDING THAT THIS RESOLUTION SHALL BE EFFECTIVE AFTER ITS PASSAGE AND APPROVAL ACCORDING TO LAW.

WHEREAS, on April 19, 2005 the Mayor and Council of the Town of Marana ("Town") adopted Resolution No. 2005-46 creating within Sections 26 and 27, R11E, T11S G&SRB&M of the Town the Vanderbilt Farms Community Facilities District ("VFCFD"), a community facilities district in accordance with ARS §48-701 et seq., Arizona Revised Statutes, as amended, as described in Exhibit “A” attached hereto and expressly made a part hereof; and

WHEREAS, VFCFD is a special purpose district for purposes of Article IX, Section 19, Constitution of Arizona, a tax-levying public improvement district for the purposes of Article XIII, Section 7, Constitution of Arizona, and a municipal corporation for all purposes of Title 35, Chapter 3, Articles 3, 3.1., 3.2, 4 and 5, Arizona Revised Statutes, as amended, and [except as otherwise provided in §48-708(B), as amended] is considered to be a municipal corporation and political subdivision of the State of Arizona, separate and apart from the Town; and

WHEREAS, a primary purpose for creating VFCFD was to finance construction and maintenance of certain public improvements needed for the Vanderbilt Farms development through assessment of ad valorem taxes on all real and personal property within the development; and

WHEREAS, in accordance with ARS §§48-719 and 48-723, a special election was held on June 28, 2005 wherein the qualified electors of VFCFD voted to issue general obligation bonds in the maximum amount of thirty one million five hundred thousand dollars ($31,500,000) to cover costs of constructing required public improvements, and to levy and collect an annual ad

valorem tax at a rate not to exceed thirty cents (30¢) per one hundred dollars ($100) of assessed valuation for VFCFD operation and maintenance expenses; and

WHEREAS, in accordance with ARS §§48-716 and 48-723, the VFCFD Treasurer has submitted to the VFCFD Board a proposed budget for Fiscal Year 2018-2019 which includes statements and estimates of the operation and maintenance expenses of VFCFD, the costs of capital improvements to be financed by the authorized ad valorem tax levy, and the amount of all other expenditures for public infrastructure and enhanced municipal services proposed to be paid from the tax levy and of the amount to be raised to pay VFCFD general obligation bonds, all of which shall be provided for by the levy and collection of ad valorem taxes on the assessed value of all the real and personal property within VFCFD; and

WHEREAS, the VFCFD Board desires now to approve said tentative budget for Fiscal Year 2018-2019 to publish notice of having filed the required statements and estimates, and to set a date (and publish a notice thereof) for a public hearing to receive comment on the tentative budget and, particularly, on the portions of the statements and estimates not relating to debt service on general obligation bonds; and

WHEREAS, after said public hearing (and on or before October 1), the VFCFD Board expects to adopt a final budget by resolution; and

WHEREAS, on or before the third Monday in August, the VFCFD Board also expects to order the fixing, levying and assessment of required ad valorem taxes and to cause certified copies of the order to be delivered to the Pima County Board of Supervisors and the Arizona Department of Revenue;

NOW, THEREFORE, BE IT RESOLVED BY THE DISTRICT BOARD OF THE VANDERBILT FARMS COMMUNITY FACILITIES DISTRICT, AS FOLLOWS:

1. That that certain proposed budget prepared by the VFCFD Treasurer for Fiscal Year 2018-2019, attached hereto and expressly made a part hereof as Exhibit “B”, is hereby tentatively approved.

2. That the statements and estimates of the operation and maintenance expenses of VFCFD, the costs of capital improvements to be financed by the approved ad valorem tax levy, and the amount of all other expenditures for public infrastructure and enhanced municipal services proposed to be paid from the tax levy and of the amount to be raised to pay VFCFD general obligation bonds in Fiscal Year 2018-2019 are hereby filed in accordance with ARS §§42-17101(3) and 48-723(C), and are attached hereto and expressly made a part hereof as Exhibit “C”.

3. That a public hearing date of Tuesday, June 19, 2018, beginning at or after 6:00 p.m. in the council chambers of the Town of Marana Civic Center located at 11555 W. Civic Center Drive, Town of Marana, Arizona, is hereby set to consider said tentative budget (including, but expressly not limited to, consideration of those portions of the statements and estimates not relating to debt service on VFCFD general obligation bonds), and said notice

(attached hereto and expressly made a part hereof as Exhibit "D") shall be published once in The Daily Territorial no later than ten (10) days prior to said hearing date.

4. That if any provision in this Resolution is held invalid by a Court of competent jurisdiction, the remaining provisions shall not be affected but shall continue in full force and effect.

5. That this Resolution shall be effective after its passage and approval according to law.

RESOLVED by the District Board of the Vanderbilt Farms Community Facilities District this 15th day of May 2018.

_____
Ed Honea, Chairman
District Board

ATTEST:

_____
Jocelyn C. Bronson, District Clerk

APPROVED AS TO FORM:

_____
Frank Cassidy, Legal Counsel

EXHIBIT "A"

VFCFD Map and Legal Description

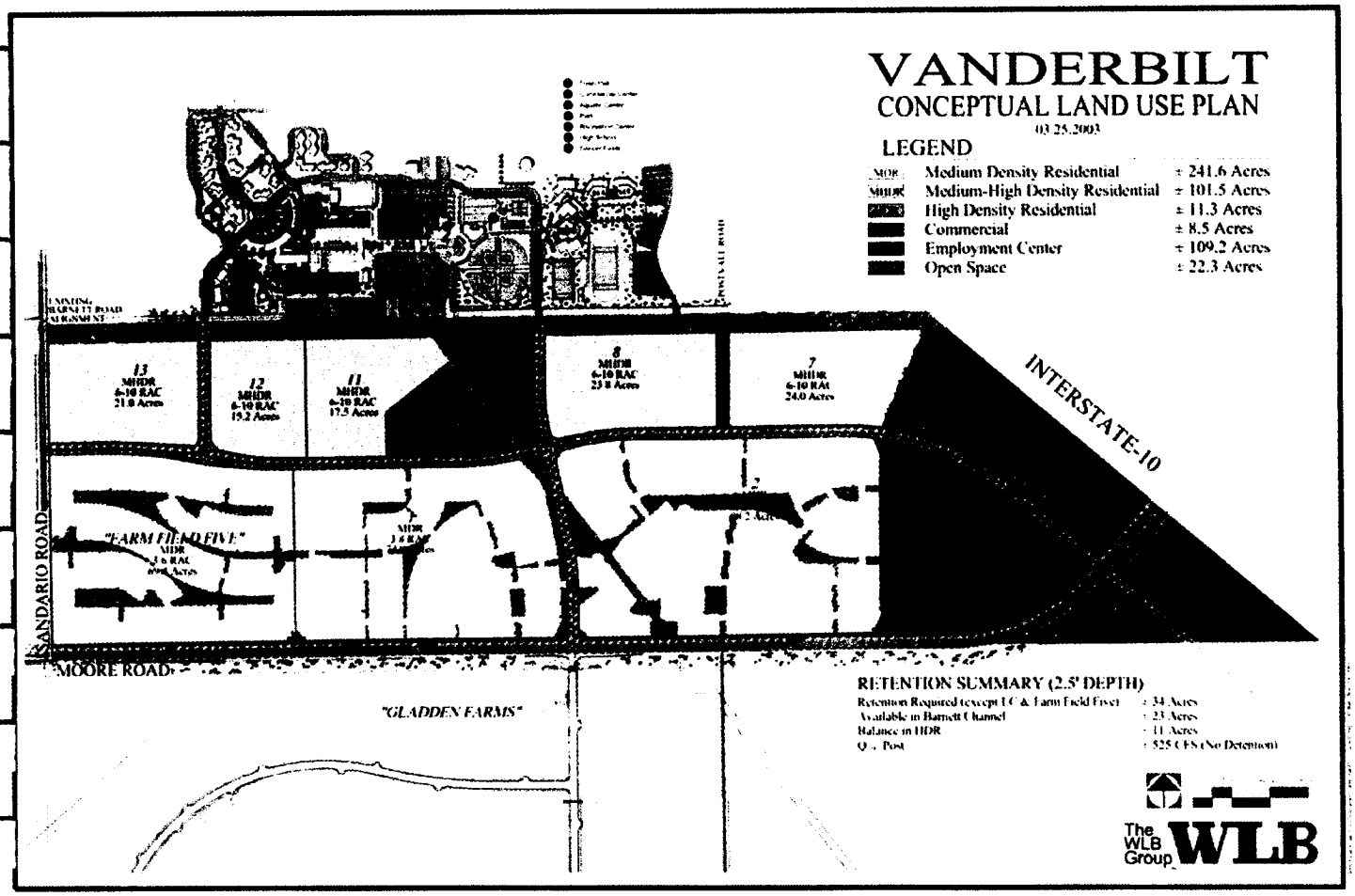

VANDERBILT
CONCEPTUAL LAND USE PLAN
03.25.2003
LEGEND
MDR Medium Density Residential ± 241.6 Acres
MHDR Medium-High Density Residential ± 101.5 Acres
High Density Residential ± 11.3 Acres
Commercial ± 8.5 Acres
Employment Center ± 109.2 Acres
Open Space ± 22.3 Acres
13 MHDR 6-10 RAC 21.8 Acres
12 MHDR 6-10 RAC 19.2 Acres
11 MHDR 6-10 RAC 17.5 Acres
8 MHDR 6-10 RAC 23.8 Acres
7 MHDR 6-10 RAC 24.0 Acres
INTERSTATE-10
SANDARIO ROAD
MOORE ROAD
"FARM FIELD FIVE"
"GLADDEN FARMS"
RETENTION SUMMARY (2.5' DEPTH)
Retention Required (except I-C & Farm Field Five) ± 34 Acres
Available in Barnett Channel ± 23 Acres
Balance in HDR ± 11 Acres
Q - Post ± 525 CFS (No Detention)
The WLB Group WLB

EXHIBIT A

LEGAL DESCRIPTION OF THE PROPERTY

Parcel I

That portion of the South Half of Section 26, Township 11 South, Range 11 East, Gila and Salt River Base and Meridian, Pima County, Arizona, lying Southerly and Westerly of that portion conveyed to Cortaro-Marana Irrigation District in Docket 1985 at page 243.

EXCEPT the South 30 feet within the right of way of Grier Road #112 (Moore Road) as shown in Book 2 of Road Maps at page 126;

AND EXCEPT the West 30 feet within the right of way of Postvale Road #28 as shown in Book 1 of Road Maps at page 70;

AND EXCEPT that portion conveyed to the Town of Marana by Deed recorded in Docket 9014 at page 1524, more particularly described as follows:

BEGINNING at the Northwest corner of the Southwest Quarter of said Section 26, Township 11 South, Range 11 East;

THENCE North 89 degrees 45 minutes 37 seconds East, along the North line of said Southwest Quarter of Section 26, a distance of 1605.05 feet to a point in the Southwest right of way line of Interstate Highway 10;

THENCE South 49 degrees 36 minutes 21 seconds East, along said Southwest right of way line, 47.90 feet;

THENCE Northwesterly along a curve concave to the South having a radius of 25.00 feet and a central angle of 41 degrees 38 minutes 02 seconds, 18.17 feet;

THENCE South 89 degrees 45 minutes 37 seconds West parallel to and 25.00 feet South of the North line of said Southwest Quarter, 1569.80 feet;

THENCE Southerly along a curve concave to the Southeast having a radius of 25.00 feet and a central angle of 89 degrees 51 minutes 26 seconds, 39.21 feet;

THENCE South 89 degrees 45 minutes 37 seconds West, 30.00 feet to a point in the West line of said Southwest Quarter of Section 26;

THENCE North 00 degrees 05 minutes 49 seconds West, 49.94 feet to the POINT OF BEGINNING, EXCLUDING THEREFROM any portions previously dedicated as public right of way.

Parcel II

The South Half of Section 27, Township 11 South, Range 11 East, Gila and Salt River Base and Meridian, Pima County, Arizona.

EXCEPT the East 30 feet within the right of way of Postvale Road #28 as shown in Book 1 of Road Maps at page 70;

AND EXCEPT the South 30 feet within the right of way of Grier Road #112 (Moore Road) as shown in Book 2 of Road Maps at page 127;

AND EXCEPT the West 30 feet within the right of way of Grier Road #117 (Sandario Road) as shown in Book 2 of Road Maps at page 174;

AND EXCEPT the North 25 feet within the right of way of Barnett Road as shown in Book 14 of Road Maps at page 21;

AND EXCEPT any portion thereof within Farm Field Five, a subdivision of record in the Office of the Pima County Recorder in Book 57 of Maps and Plats at page 2.

AND EXCEPT that portion conveyed in Deed recorded in Docket 12459 at page 7508 and re-recorded in Docket 12485 at page 379, described as follows:

A portion of the South Half of Section 27, Township 11 South, Range 11 East, Gila and Salt River Meridian, Pima County, Arizona, described as follows:

Commencing at the South Quarter corner of said Section 27;

Thence North 00 degrees 35 minutes 52 seconds West, along the mid-section line of said Section 27, a distance of 30.00 feet to the POINT OF BEGINNING;

Thence South 89 degrees 25 minutes 06 seconds West, along a line 30.00 feet North of and parallel to the South line of said Section 27, a distance of 720.01 feet;

Thence North 00 degrees 35 minutes 37 seconds West, a distance of 95.00 feet to the Southeast corner of FARM FIELD FIVE, a subdivision of record in Book 52 of Maps and Plats at page 2, records of Pima County, Arizona;

Thence continue North 00 degrees 35 minutes 37 seconds West along the East line of said FARM FIELD FIVE, a distance of 1325.37 feet to the Northeast corner thereof;

Thence North 89 degrees 27 minutes 05 seconds East, a distance of 1271.45 feet to the beginning of a tangent curve concave to the North having a radius of 2045.00 feet;

Thence Easterly, along said curve, through a central angle of 11 degrees 15 minutes 06 seconds, an arc distance of 401.59 feet to a point of tangency;

Thence North 78 degrees 11 minutes 59 seconds East, a distance of 218.49 feet to the beginning of a tangent curve concave to the Southwest, having a radius of 64.00 feet;

Thence Easterly and Southerly along said curve, through a central angle of 90 degrees 00 minutes 00 seconds, an arc distance of 100.53 feet to a point of tangency;

Thence South 11 degrees 48 minutes 01 seconds East, a distance of 642.08 feet to the beginning of a tangent curve concave to the West, having a radius of 1955.00 feet;

Thence South along said curve, through a central angle of 11 degrees 48 minutes 01 seconds, an arc distance of 402.64 feet to a point of tangency;

Thence South 00 degrees 00 minutes 00 seconds West, a distance of 438.54 feet to a point on a line 30.00 feet North of and parallel to the South line of said Section 27;

Thence South 89 degrees 25 minutes 03 seconds West, along said line, a distance of 1393.93 feet to the North-South mid-section line of said Section 27, and the POINT OF BEGINNING.

Parcel III

A portion of the South Half of Section 27, Township 11 South, Range 11 East, Gila and Salt River Meridian, Pima County, Arizona, described as follows:

Commencing at the South Quarter corner of said Section 27;

Thence North 00 degrees 35 minutes 52 seconds West, along the mid-section line of said Section 27, a distance of 30.00 feet to the POINT OF BEGINNING;

Thence South 89 degrees 25 minutes 06 seconds West, along a line 30.00 feet North of and parallel to the South line of said Section 27, a distance of 720.01 feet;

Thence North 00 degrees 35 minutes 37 seconds West, a distance of 95.00 feet to the Southeast corner of FARM FIELD FIVE, a subdivision of record in Book 52 of Maps and Plats at page 2, records of Pima County, Arizona;

Thence continue North 00 degrees 35 minutes 37 seconds West along the East line of said FARM FIELD FIVE, a distance of 1325.37 feet to the Northeast corner thereof;

Thence North 89 degrees 27 minutes 05 seconds East, a distance of 1271.45 feet to the beginning of a tangent curve concave to the North having a radius of 2045.00 feet;

Thence Easterly, along said curve, through a central angle of 11 degrees 15 minutes 06 seconds, an arc distance of 401.59 feet to a point of tangency;

Thence North 78 degrees 11 minutes 59 seconds East, a distance of 218.49 feet to the beginning of a tangent curve concave to the Southwest, having a radius of 64.00 feet;

Thence Easterly and Southerly along said curve, through a central angle of 90 degrees 00 minutes and 00 seconds, an arc distance of 100.53 feet to a point of tangency;

Thence South 11 degrees 48 minutes 01 seconds East, a distance of 642.08 feet to the beginning of a tangent curve concave to the West, having a radius of 1955.00 feet;

Thence South along said curve, through a central angle of 11 degrees 48 minutes 01 seconds, an arc distance of 402.64 feet to a point of tangency;

Thence South 00 degrees 00 minutes 00 seconds West, a distance of 438.54 feet to a point on a line 30.00 feet North of and parallel to the South line of said Section 27;

Thence South 89 degrees 25 minutes 03 seconds West, along said line, a distance of 1393.93 feet to the North-South mid-section line of said Section 27, and the POINT OF BEGINNING.

Parcel IV

Lots 1 through 248 and Common Areas "A" through "K" of FARM FIELD FIVE, a subdivision of Pima County, Arizona, according to the map of record in the Office of the Pima County Recorder in Book 57 of Maps and Plats at page 2, as amended by Declaration of Scrivener's Error recorded in Docket 12369 at page 1453.

EXHIBIT "B"

FY 2018-2019 VFCFD Budget

VANDERBILT FARMS COMMUNITY FACILITIES DISTRICT (VFCFD)
TENTATIVE BUDGET AND SUMMARY SCHEDULE OF ESTIMATED REVENUES AND EXPENDITURES
FISCAL YEAR 2018-19

REVENUES	FY 2018 Adopted Budget	FY 2018 Amended Budget	FY 2018 Estimated Actual	FY 2019 Budget
Property Tax - General (Operating)	$ 2,397	$ 2,397	$ 2,349	$ 2,884
Property Tax- Secondary (Debt Service)	-	-	-	-
Developer Contributions	29,839	29,839	-	27,500
Total Revenues	32,236	32,236	2,349	30,384
EXPENDITURES				
CFD Administration	500	500	150	500
Costs of Issuance	-	-	-	-
Accounting/Auditing	2,500	2,500	-	2,500
Public Notification Expenses	50	50	52	50
Consultant Services	15,000	15,000	-	15,000
Outside Legal Counsel	10,000	10,000	-	10,000
Debt Service	-	-	-	-
Trustee Fees	-	-	-	-
Capital Improvements Acquisition	-	-	-	-
Maintenance and Operation	4,186	4,186	-	2,334
Replacement Reserve	-	-	-	-
Total Expenditures	32,236	32,236	202	30,384
Excess (Deficiency) of Revenues Over (Under) Expenditures	-	-	2,147	-
Other Financing Sources (Uses)				
Bond Proceeds	-	-	-	-
Total Other Financing Sources	-	-	-	-
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	-	-	2,147	-
BEGINNING FUND BALANCE	27,471	27,471	54,562	56,709
ENDING FUND BALANCE	$ 27,471	$ 27,471	$ 56,709	$ 56,709

EXHIBIT "C"

VFCFD Statements and Estimates on Auditor General Forms

OFFICIAL BUDGET FORMS

TOWN OF MARANA

Fiscal Year 2019

TOWN OF MARANA

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Fiscal Year 2019

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Schedule D—Other Financing Sources/<Uses> and Interfund Transfers

Schedule E—Expenditures/Expenses by Fund

Schedule F—Expenditures/Expenses by Department (as applicable)

Schedule G—Full-Time Employees and Personnel Compensation

TOWN OF MARANA
Summary Schedule of Estimated Revenues and Expenditures/Expenses
Fiscal Year 2019

Fiscal Year		Sch	FUNDS							
			General Fund	Special Revenue Fund	Debt Service Fund	Capital Projects Fund	Permanent Fund	Enterprise Funds Available	Internal Service Funds	Total All Funds
2018	Adopted/Adjusted Budgeted Expenditures/Expenses*	E	46,390,546	7,850,924	8,283,441	86,525,471	0	47,129,178	4,214,329	200,393,889
2018	Actual Expenditures/Expenses**	E	37,720,039	5,008,104	7,058,341	41,465,568	0	33,225,739	4,012,191	128,489,982
2019	Fund Balance/Net Position at July 1***		26,262,353	6,081,146	4,168,138	46,020,622		6,837,045	705,226	90,074,530
2019	Primary Property Tax Levy	B	0							0
2019	Secondary Property Tax Levy	B			477,013	355,454				832,467
2019	Estimated Revenues Other than Property Taxes	C	44,956,009	7,658,185	1,992,337	18,658,188	0	18,905,523	4,231,566	96,401,808
2019	Other Financing Sources	D	0	0	0	4,500,000	0	2,000,000	0	6,500,000
2019	Other Financing (Uses)	D	0	0	0	0	0	0	0	0
2019	Interfund Transfers In	D	0	100,000	6,105,856	642,183	0	1,040,004	0	7,888,043
2019	Interfund Transfers (Out)	D	3,681,371	0	0	1,398,910	0	2,807,762	0	7,888,043
2019	Reduction for Amounts Not Available:									
LESS:	Amounts for Future Debt Retirement:									0
										0
										0
										0
2019	Total Financial Resources Available		67,536,991	13,839,331	12,743,344	68,777,537	0	25,974,810	4,936,792	193,808,805
2019	Budgeted Expenditures/Expenses	E	49,748,942	9,425,279	8,094,144	44,566,574	0	25,603,776	4,231,566	141,670,280

EXPENDITURE LIMITATION COMPARISON	2018	2019
1. Budgeted expenditures/expenses	$ 200,393,889	$ 141,670,280
2. Add/subtract: estimated net reconciling items		
3. Budgeted expenditures/expenses adjusted for reconciling items	200,393,889	141,670,280
4. Less: estimated exclusions		
5. Amount subject to the expenditure limitation	$ 200,393,889	$ 141,670,280
6. EEC expenditure limitation	$	$

☐ The city/town does not levy property taxes and does not have special assessment districts for which property taxes are levied. Therefore, Schedule B has been omitted.

* Includes Expenditure/Expense Adjustments Approved in the current year from Schedule E.
** Includes actual amounts as of the date the proposed budget was prepared, adjusted for estimated activity for the remainder of the fiscal year.
*** Amounts on this line represent Fund Balance/Net Position amounts except for amounts not in spendable form (e.g., prepaids and inventories) or legally or contractually required to be maintained intact (e.g., principal of a permanent fund).

TOWN OF MARANA
Tax Levy and Tax Rate Information
Fiscal Year 2019

	2018	2019
1. Maximum allowable primary property tax levy. A.R.S. §42-17051(A)	$	$
2. Amount received from primary property taxation in the **current year** in excess of the sum of that year's maximum allowable primary property tax levy. A.R.S. §42-17102(A)(18)	$	
3. Property tax levy amounts		
A. Primary property taxes	$	$
B. Secondary property taxes	571,672	832,517
C. Total property tax levy amounts	$ 571,672	$ 832,517
4. Property taxes collected*		
A. Primary property taxes		
(1) **Current** year's levy	$ 571,157	
(2) Prior years' levies	515	
(3) Total primary property taxes	$ 571,672	
B. Secondary property taxes		
(1) **Current** year's levy	$	
(2) Prior years' levies		
(3) Total secondary property taxes	$	
C. Total property taxes collected	$ 571,672	
5. Property tax rates		
A. City/Town tax rate		
(1) Primary property tax rate		
(2) Secondary property tax rate	2.8000	2.8000
(3) Total city/town tax rate	2.8000	2.8000

B. Special assessment district tax rates

Secondary property tax rates - As of the date the proposed budget was prepared, the city/town was operating four special assessment districts for which secondary property taxes are levied. For information pertaining to these special assessment districts and their tax rates, please contact the city/town.

* Includes actual property taxes collected as of the date the proposed budget was prepared, plus estimated property tax collections for the remainder of the fiscal year.

TOWN OF MARANA
Revenues Other Than Property Taxes
Fiscal Year 2019

SOURCE OF REVENUES	ESTIMATED REVENUES 2018	ACTUAL REVENUES* 2018	ESTIMATED REVENUES 2019
GENERAL FUND			
Local taxes			
Sales taxes	$ 25,817,378	$ 25,995,674	$ 26,284,560
Licenses and permits			
Building and development fees	3,459,185	4,138,304	3,768,640
Business and license fees	160,000	150,194	160,000
Animal license fees	85,000	95,735	100,000
Franchise fees	400,000	311,094	489,450
Host Fees	350,000	249,642	300,000
Intergovernmental			
State shared sales taxes	4,077,246	4,085,304	4,314,755
Urban revenue sharing	5,384,087	5,384,669	5,336,906
Auto lieu	2,018,426	1,913,100	2,096,535
Other			
Charges for services			
Charges for services	534,650	618,225	518,637
Fines and forfeits			
Court fines and fees	625,000	557,765	585,000
Interest on investments			
Interest	200,000	237,474	185,000
Contributions			
Voluntary contributions	224,300	218,474	247,757
Miscellaneous			
Other miscellaneous	666,719	590,894	568,769
Total General Fund	$ 44,001,991	$ 44,546,548	$ 44,956,009

* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

TOWN OF MARANA
Revenues Other Than Property Taxes
Fiscal Year 2019

SOURCE OF REVENUES	ESTIMATED REVENUES 2018	ACTUAL REVENUES* 2018	ESTIMATED REVENUES 2019
SPECIAL REVENUE FUNDS			
Community development block grants	$ 175,000	$ 76,722	$ 150,000
Affordable housing revolving	10,000	15,024	10,000
Other grants and contributions	1,220,593	482,261	2,846,591
RICO	31,615	12,069	34,500
	$ 1,437,208	$ 586,076	$ 3,041,091
Impound	$ 50,000	$ 50,580	$ 40,000
Bed Tax	989,558	973,160	1,088,016
Emergency telecommunications	52,000	52,509	52,000
Local JCEF	15,000	38,131	15,000
	$ 1,106,558	$ 1,114,380	$ 1,195,016
Fill the GAP	$ 6,500	$ 3,824	$ 6,000
Local technology enhancement	130,000	60,533	140,000
Highway user revenue	3,463,025	3,024,897	3,276,078
	$ 3,599,525	$ 3,089,254	$ 3,422,078
Total Special Revenue Funds	$ 6,143,291	$ 4,789,710	$ 7,658,185
DEBT SERVICE FUNDS			
Tangerine farms road improvement district	$ 2,251,074	$ 2,357,512	$ 1,992,337
Gladden farms CFD debt	10,229		
	$ 2,261,303	$ 2,357,512	$ 1,992,337
Total Debt Service Funds	$ 2,261,303	$ 2,357,512	$ 1,992,337
CAPITAL PROJECTS FUNDS			
Transportation	$ 7,018,183	$ 6,490,698	$ 5,906,742
One-half cent sales tax	5,579,676	5,277,424	2,952,570
Impact fee funds	2,014,725	2,432,130	1,546,093
Other capital projects	3,946,871	389,716	2,825,812
	$ 18,559,455	$ 14,589,968	$ 13,231,217
Downtown reinvestment	$ 223,600	$ 197,827	$ 223,600
Regional transportation authority	26,911,099	14,074,147	5,069,038
	$ 27,134,699	$ 14,271,974	$ 5,292,638

* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

TOWN OF MARANA
Revenues Other Than Property Taxes
Fiscal Year 2019

SOURCE OF REVENUES	ESTIMATED REVENUES 2018	ACTUAL REVENUES* 2018	ESTIMATED REVENUES 2019
Vanderbilt farms CFD capital	29,839		27,500
Saguaro springs CFD capital	384,086		106,833
	$ 413,925	$	$ 134,333
Total Capital Projects Funds	$ 46,108,079	$ 28,861,942	$ 18,658,188

* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

ENTERPRISE FUNDS

Water utility	$ 6,555,548	$ 4,795,695	$ 8,614,248
Airport	6,715,540	308,458	6,780,781
Wastewater utility	2,561,506	3,858,579	3,510,494
	$ 15,832,594	$ 8,962,732	$ 18,905,523
Total Enterprise Funds	$ 15,832,594	$ 8,962,732	$ 18,905,523

* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

INTERNAL SERVICE FUNDS

Health benefits	$ 3,925,763	$ 3,965,650	$ 3,943,000
Dental benefits	288,566	316,985	288,566
	$ 4,214,329	$ 4,282,635	$ 4,231,566
Total Internal Service Funds	$ 4,214,329	$ 4,282,635	$ 4,231,566
TOTAL ALL FUNDS	$ 118,561,587	$ 93,801,079	$ 96,401,808

* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

TOWN OF MARANA
Other Financing Sources/<Uses> and Interfund Transfers
Fiscal Year 2019

FUND	OTHER FINANCING 2019 SOURCES	OTHER FINANCING 2019 <USES>	INTERFUND TRANSFERS 2019 IN	INTERFUND TRANSFERS 2019 <OUT>
GENERAL FUND				
Other grants and contributions	$	$	$	$ 100,000
Other capital projects				642,183
2013 debt service				1,256,200
2014 debt service				794,469
2017 debt service				70,883
Airport				817,636
Wastewater utility				
Total General Fund	$	$	$	$ 3,681,371
SPECIAL REVENUE FUNDS				
Other grants and contributions	$	$	$ 100,000	$
Total Special Revenue Funds	$	$	$ 100,000	$
DEBT SERVICE FUNDS				
2013 debt service			3,032,525	$
2014 debt service			794,469	
2016 debt service			2,278,862	
2017 debt service				
Total Debt Service Funds	$	$	$ 6,105,856	$
CAPITAL PROJECTS FUNDS				
Transportation	$	$	$	$ 577,580
Impact fees				821,330
Other capital projects			642,183	
Gladden farms II CFD				
Saguaro springs CFD	4,500,000			
Total Capital Projects Funds	$ 4,500,000	$	$ 642,183	$ 1,398,910
PERMANENT FUNDS				
	$	$	$	$
Total Permanent Funds	$	$	$	$
ENTERPRISE FUNDS				
Airport	$	$	$ 817,636	$
Water utility	2,000,000		222,368	1,515,066
Wastewater utility				1,292,696
Total Enterprise Funds	$ 2,000,000	$	$ 1,040,004	$ 2,807,762
INTERNAL SERVICE FUNDS				
	$	$	$	$
Total Internal Service Funds	$	$	$	$
TOTAL ALL FUNDS	$ 6,500,000	$	$ 7,888,043	$ 7,888,043

TOWN OF MARANA
Expenditures/Expenses by Fund
Fiscal Year 2019

FUND/DEPARTMENT	ADOPTED BUDGETED EXPENDITURES/ EXPENSES 2018	EXPENDITURE/ EXPENSE ADJUSTMENTS APPROVED 2018	ACTUAL EXPENDITURES/ EXPENSES* 2018	BUDGETED EXPENDITURES/ EXPENSES 2019
GENERAL FUND				
Non-departmental	$ 1,907,251	$ (350,000)	$ 2,257,750	$ 1,935,652
Mayor and council	290,628		268,042	338,036
Town manager	1,727,490		1,582,735	1,898,946
Town clerk	429,193		410,289	583,948
Human resources	869,595		796,026	913,548
Finance	1,197,621		975,147	1,205,031
Legal	847,174		805,201	1,005,575
Technology services	2,664,643		2,474,888	3,452,181
Economic and tourism develop	276,876		243,943	284,506
Development services admin	344,274		152,336	399,354
Development records				
Building safety	1,055,171		837,514	1,182,846
Planning	1,020,554		815,023	935,753
Engineering	2,633,784		2,234,853	2,948,922
Police	13,058,820		13,057,888	13,888,716
Courts	992,929		851,498	1,058,027
Public works	4,348,525		3,367,110	5,109,650
Parks and recreation	4,482,977		4,098,768	4,829,741
Community development	1,042,374		901,516	984,992
Capital outlay	2,550,667		1,589,512	1,793,518
Contingency	5,000,000			5,000,000
Total General Fund	$ 46,740,546	$ (350,000)	$ 37,720,039	$ 49,748,942
SPECIAL REVENUE FUNDS				
Highway user revenue	$ 3,678,138	$	$ 2,995,571	$ 3,901,049
Revolving affordable housing	305,720			50,000
Local JCEF	82,000			72,000
Fill the GAP	34,500			34,500
Local technology	288,191		73,814	289,549
Community development block gran	210,000		76,722	150,000
Bed tax	989,558		927,011	1,088,016
Other grants and contributions	1,135,173		524,727	2,946,591
RICO	1,034,500		312,353	782,574
Impound fees	21,394		25,961	40,000
Emergency telecommunications	71,750		71,945	71,000
Total Special Revenue Funds	$ 7,850,924	$	$ 5,008,104	$ 9,425,279
DEBT SERVICE FUNDS				
Series 2008 debt	$ 1,314,269	$	$	$
Series 2013 debt	3,033,425		3,034,816	3,032,525
Series 2014 debt	533,908		514,071	794,469
Series 2017 debt	649,602		651,246	1,766,300
Tangerine farms ID debt	2,251,074		2,356,952	2,023,837
Gladden farms CFD debt	501,163		501,256	477,013
Saguaro springs CFD debt				
Total Debt Service Funds	$ 8,283,441	$	$ 7,058,341	$ 8,094,144

TOWN OF MARANA
Expenditures/Expenses by Fund
Fiscal Year 2019

FUND/DEPARTMENT	ADOPTED BUDGETED EXPENDITURES/ EXPENSES 2018	EXPENDITURE/ EXPENSE ADJUSTMENTS APPROVED 2018	ACTUAL EXPENDITURES/ EXPENSES* 2018	BUDGETED EXPENDITURES/ EXPENSES 2019
CAPITAL PROJECTS FUNDS				
Transportation	$ 18,343,837	$	$ 3,041,150	$ 21,476,467
One-half percent sales tax	17,175,455		11,014,963	6,506,233
Impact fee funds	9,819,518		8,247,389	3,043,417
Other capital projects	7,229,076		3,139,717	2,189,827
Downtown reinvestment	223,600	350,000	23,048	830,495
Regional transportation authority	26,911,098		15,973,127	5,069,038
Gladden farms CFD	1,548,480		25,985	528,500
Gladden farms II CFD	213		63	213
Saguaro springs CFD	4,892,000		63	4,892,000
Vanderbilt farms CFD	32,194		63	30,384
Total Capital Projects Funds	$ 86,175,471	$ 350,000	$ 41,465,568	$ 44,566,574
PERMANENT FUNDS				
	$	$	$	$
Total Permanent Funds	$	$	$	$
ENTERPRISE FUNDS				
Water utility	$ 11,825,105	$	$ 8,567,549	$ 11,435,704
Airport	7,752,938		481,954	7,493,416
Wastewater utility	27,551,135		24,176,236	6,674,656
Total Enterprise Funds	$ 47,129,178	$	$ 33,225,739	$ 25,603,776
INTERNAL SERVICE FUNDS				
Health benefits	$ 3,925,763	$	$ 3,819,087	$ 3,943,000
Dental benefits	288,566		193,104	288,566
Total Internal Service Funds	$ 4,214,329	$	$ 4,012,191	$ 4,231,566
TOTAL ALL FUNDS	$ 200,393,889	$	$ 128,489,982	$ 141,670,280

* Includes actual expenditures/expenses recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated expenditures/expenses for the remainder of the fiscal year.

TOWN OF MARANA
Expenditures/Expenses by Department
Fiscal Year 2019

DEPARTMENT/FUND	ADOPTED BUDGETED EXPENDITURES/ EXPENSES 2018	EXPENDITURE/ EXPENSE ADJUSTMENTS APPROVED 2018	ACTUAL EXPENDITURES/ EXPENSES* 2018	BUDGETED EXPENDITURES/ EXPENSES 2019
Town manager:				
General Fund	$ 1,727,490	$	$ 1,582,735	$ 1,898,946
Bed Tax Fund	5,000			
Department Total	$ 1,732,490	$	$ 1,582,735	$ 1,898,946
Economic and tourism development:				
General Fund	$ 276,876	$	$ 243,943	$ 284,506
Bed Tax Fund	309,636		302,540	303,877
Department Total	$ 586,512	$	$ 546,483	$ 588,383
Police:				
General Fund	$ 13,058,820	$	$ 13,057,888	$ 13,888,716
RICO	34,500		312,535	34,500
Impound fees	21,394		25,961	40,000
Other grants	454,384		424,728	421,591
Emergency telecommunications	71,750		71,945	71,000
Department Total	$ 13,640,848	$	$ 13,893,057	$ 14,455,807
Court:				
General Fund	$ 992,929	$	$ 851,498	$ 1,058,027
Local JCEF	72,000			72,000
Fill the GAP	34,500			34,500
Local tech enhancement	288,191		73,814	289,549
Department Total	$ 1,387,620	$	$ 925,312	$ 1,454,076
Public works:				
General Fund	$ 4,287,585	$	$ 3,367,110	$ 5,109,650
Highway user revenue fund	2,894,263		2,995,571	3,065,957
Department Total	$ 7,181,848	$	$ 6,362,681	$ 8,175,607
Community Development:				
General Fund	$ 1,042,374	$	$ 901,516	$ 984,992
CDBG	185,000			150,000
Revolving affordable housing	215,720			50,000
Department Total	$ 1,443,094	$	$ 901,516	$ 1,184,992

* Includes actual expenditures/expenses recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated expenditures/expenses for the remainder of the fiscal year.

TOWN OF MARANA
Full-Time Employees and Personnel Compensation
Fiscal Year 2019

FUND	Full-Time Equivalent (FTE) 2019	Employee Salaries and Hourly Costs 2019	Retirement Costs 2019	Healthcare Costs 2019	Other Benefit Costs 2019	Total Estimated Personnel Compensation 2019
GENERAL FUND	326.75	$ 20,523,631	$ 3,524,520	$ 3,738,337	$ 2,135,939	$ 29,922,427
SPECIAL REVENUE FUNDS						
Bed tax	1.00	86,820	10,036	12,690	6,931	116,477
Local technology	1.00	32,822	3,820	11,896	2,561	51,099
Total Special Revenue Funds	2.00	$ 119,642	$ 13,856	$ 24,586	$ 9,492	$ 167,576
ENTERPRISE FUNDS						
Water utility	25.20	$ 1,459,586	$ 166,984	$ 254,735	$ 149,108	$ 2,030,413
Airport	3.00	196,256	22,844	41,319	31,695	292,114
Wastewater utility	7.00	417,687	47,977	89,647	45,900	601,211
Total Enterprise Funds	35.20	$ 2,073,529	$ 237,805	$ 385,701	$ 226,703	$ 2,923,738
TOTAL ALL FUNDS	363.95	$ 22,716,802	$ 3,776,181	$ 4,148,624	$ 2,372,134	$ 33,013,741

EXHIBIT "D"

VFCFD Published Notice

VANDERBILT FARMS COMMUNITY FACILITIES DISTRICT
NOTICE OF FILING STATEMENTS AND ESTIMATES
AND
NOTICE OF PUBLIC HEARING

NOTICE OF FILING STATEMENTS AND ESTIMATES OF THE OPERATION AND MAINTENANCE EXPENSES OF THE VANDERBILT FARMS COMMUNITY FACILITIES DISTRICT, THE COSTS OF CAPITAL IMPROVEMENTS TO BE FINANCED BY THE AD VALOREM TAX LEVY, AND THE AMOUNT OF ALL OTHER EXPENDITURES FOR PUBLIC INFRASTRUCTURE AND ENHANCED MUNICIPAL SERVICES PROPOSED TO BE PAID FROM THE TAX LEVY AND OF THE AMOUNT TO BE RAISED TO PAY GENERAL OBLIGATION BONDS OF THE DISTRICT; AND NOTICE OF A PUBLIC HEARING ON THE PROPOSED FISCAL YEAR 2018-2019 BUDGET OF THE DISTRICT, INCLUDING A HEARING ON THOSE PORTIONS OF THE STATEMENTS AND ESTIMATES NOT RELATING TO DEBT SERVICE ON GENERAL OBLIGATION BONDS.

Notice is hereby given that statements and estimates have been filed in the Office of the District Clerk of the Vanderbilt Farms Community Facilities District of the operation and maintenance expenses of the District, the costs of capital improvements to be financed by the voter-approved ad valorem tax levy, and the amount of all other expenditures for public infrastructure and enhanced municipal services proposed to be paid from the tax levy and of the amount to be raised to pay general obligation bonds of the District, all of which shall be provided for by the levy and collection of ad valorem taxes on the assessed value of all the real and personal property in the District. Notice is further given of a public hearing on the proposed Fiscal Year 2018-2019 budget of the District, including (but not limited to) a hearing on those portions of the statements and estimates not relating to debt service on general obligation bonds, all pursuant to Arizona Revised Statutes §§48-716 and 48-723. Such hearing will be held by the District Board on Tuesday, June 19, 2018, at or after 6:00 p.m. in the council chambers of the Town of Marana Civic Center, 11555 W. Civic Center Drive, Marana, Arizona. Copies of the budget are available from the Office of the District Treasurer, 11555 W. Civic Center Drive, Town of Marana, Arizona 85653, telephone number: (520) 382-1900.

Dated this _____ day of _____, 2018

/s/ Jamsheed Mehta
……..
District Manager
Vanderbilt Farms Community Facilities District

Published: _____, 2018