SAGUARO SPRINGS
COMMUNITY FACILITIES DISTRICT
BOARD OF DIRECTORS
MEETING NOTICE AND AGENDA

11555 W. Civic Center Drive, Marana, Arizona 85653
Council Chambers, May 21, 2019 at or after 6:00 PM

Ed Honea, Chairman
Jon Post, Vice Chair
David Bowen, Board Member
Patti Comerford, Board Member
Herb Kai, Board Member
John Officer, Board Member
Roxanne Ziegler, Board Member

Pursuant to A.R.S. 38-431.02, notice is hereby given to the members of the Saguaro Springs Community Facilities District and to the general public that the Saguaro Springs Community Facilities District will hold a meeting open to the public on May 21, 2019, at 6:00 PM located in the Council Chambers, of the Marana Municipal Complex, 11555 W. Civic Center Drive, Marana, Arizona.

ACTION MAY BE TAKEN BY THE SAGUARO SPRINGS COMMUNITY FACILITIES DISTRICT BOARD ON ANY ITEM LISTED ON THIS AGENDA. Revisions to the agenda can occur up to 24 hours prior to the meeting. Revised agenda items appear in *italics*.

As a courtesy to others, please turn off or put in silent mode all pagers and cell phones.

Speaking at Meetings

If you are interested in speaking to the Saguaro Springs CFD Board during the Call to the Public, you must fill out a speaker card located in the lobby outside the municipal complex and deliver it to the Clerk prior to the convening of the meeting.

All persons attending the Saguaro Springs CFD Board meeting, whether speaking or not, are expected to observe the Saguaro Springs CFD Board rules of politeness, propriety, decorum and good conduct. Any person interfering with the meeting in any way, or acting rudely or loudly will be removed from the meeting and will not be allowed to return.

Accessibility

To better serve the citizens of Marana and others attending our meetings, the Council Chambers

are wheelchair and handicapped accessible. Persons with a disability may request a reasonable accommodation, such as a sign language interpreter, by contacting the Town Clerk at (520) 382-1999. Requests should be made as early as possible to arrange the accommodation.

Agendas
Copies of the Agenda are available the day of the meeting in the lobby outside the Council Chambers or online at www.maranaAZ.gov, by clicking on Agendas and Minutes. For questions about the board meetings, special services or procedures, please contact the Town Clerk, at 382-1999, Monday through Friday from 8:00 AM to 5:00 PM.

This Notice and Agenda posted no later than 24 hours prior to the meeting, at the Marana Municipal Complex, 11555 W. Civic Center Drive, the Marana Operations Center, 5100 W. Ina Road, and at www.maranaAZ.gov under Agendas and Minutes.

SAGUARO SPRINGS COMMUNITY FACILITIES DISTRICT BOARD MEETING

CALL TO ORDER AND ROLL CALL

PLEDGE OF ALLEGIANCE

APPROVAL OF AGENDA

CALL TO THE PUBLIC

At this time any member of the public is allowed to address the Sagauro Springs CFD Board on any issue within its jurisdiction, except for items scheduled for a Public Hearing at this meeting. The speaker may have up to three minutes to speak. Any persons wishing to address the Saguaro Springs CFD Board must complete a speaker card located in the lobby and deliver it to the District Clerk prior to the commencement of the meeting. Individuals addressing a meeting at the Call to the Public will not be provided with electronic technology capabilities beyond the existing voice amplification and recording capabilities in the facilities. Pursuant to the Arizona Open Meeting Law, at the conclusion of Call to the Public, individual members of the Saguaro Springs CFD Board may respond to criticism made by those who have addressed the Saguaro Springs CFD Board and may ask staff to review the matter, or may ask that the matter be placed on a future agenda.

BOARD ACTION

1. Resolution No. SSCFD 2019-01: A Resolution of the District Board of Saguaro Springs Community Facilities District, a Community Facilities District of Arizona, approving a tentative budget for fiscal year 2019-2020 pursuant to ARS §48-716; setting a public hearing date on said tentative budget; filing statements and estimates of the operation and maintenance expenses of the district, the costs of capital improvements to be financed by the approved ad valorem tax levy, and the amount of all other expenditures for public infrastructure and enhanced municipal services proposed to be paid from the tax levy and of the amount to be raised to pay general obligation bonds of the

district, all of which shall be provided for by the levy and collection of ad valorem taxes on the assessed value of all the real and personal property in the district; providing for notice of filing the statements and estimates, and notice of a public hearing on the portions of the statements and estimates not relating to debt service on general obligation bonds; and providing that this resolution shall be effective after its passage and approval according to law (Yiannis Kalaitzidis)

EXECUTIVE SESSIONS

Pursuant to A.R.S. § 38-431.03, the Saguaro Springs CFD Board may vote to go into executive session, which will not be open to the public, to discuss certain matters.

Pursuant to A.R.S. § 38-431.03 (A)(3), the Saguaro Springs CFD Board may ask for discussion or consultation for legal advice with the District Counsel concerning any matter listed on this agenda.

ADJOURNMENT

Saguaro Springs Community Facilities District **1.**

Meeting Date: 05/21/2019

From: Yiannis Kalaitzidis, Finance Director

Date: May 21, 2019

Subject: Resolution No. SSCFD 2019-01: A Resolution of the District Board of Saguaro Springs Community Facilities District, a Community Facilities District of Arizona, approving a tentative budget for fiscal year 2019-2020 pursuant to ARS §48-716; setting a public hearing date on said tentative budget; filing statements and estimates of the operation and maintenance expenses of the district, the costs of capital improvements to be financed by the approved ad valorem tax levy, and the amount of all other expenditures for public infrastructure and enhanced municipal services proposed to be paid from the tax levy and of the amount to be raised to pay general obligation bonds of the district, all of which shall be provided for by the levy and collection of ad valorem taxes on the assessed value of all the real and personal property in the district; providing for notice of filing the statements and estimates, and notice of a public hearing on the portions of the statements and estimates not relating to debt service on general obligation bonds; and providing that this resolution shall be effective after its passage and approval according to law (Yiannis Kalaitzidis)

Discussion:

On or before July 15th, the District Treasurer submits to the District Board a proposed budget for the new fiscal year. The proposed budget includes statements and estimates of the operation and maintenance expenses of the District, the costs of capital improvements to be financed by the voter authorized ad valorem tax levy, and the amount of all other expenditures for public infrastructure and enhanced municipal services proposed to be paid from the tax levy and the amount to be raised to pay the District's bonds, as applicable.

The Treasurer has submitted the budget for FY 2019-2020 and has filed the necessary statements and estimates.

If the District Board approves this tentative budget for FY 2019-2020, the attached notice will be published giving notice of filing the required statements and estimates, and giving notice of a public hearing on June 18, 2019 to receive comment on the tentative budget and, particularly, on the portions of the statements and estimates not relating to debt service on general obligation bonds.

After the public hearing, the District Board may adopt a final budget by resolution and may order the fixing, levying and assessment of required ad valorem taxes.

Financial Impact:

Fiscal Year:	2020
Budgeted Y/N:	Y
Amount:	$1,664,150

Establishment of the tentative budget for fiscal year 2019-2020.

Staff Recommendation:

Staff recommends adoption of Resolution No. SSCFD 2019-01, adopting the tentative budget for fiscal year 2019-2020.

Suggested Motion:

I move to adopt Resolution No. SSCFD 2019-01, adopting the tentative budget for fiscal year 2019-2020.

Attachments

Saguaro CFD Resolution & Budget

RESOLUTION NO. SSCFD 2019-01

SAGUARO SPRINGS COMMUNITY FACILITIES DISTRICT

A RESOLUTION OF THE DISTRICT BOARD OF SAGUARO SPRINGS COMMUNITY FACILITIES DISTRICT, A COMMUNITY FACILITIES DISTRICT OF ARIZONA, APPROVING A TENTATIVE BUDGET FOR FISCAL YEAR 2019-2020 PURSUANT TO ARS §48-716; SETTING A PUBLIC HEARING DATE ON SAID TENTATIVE BUDGET; FILING STATEMENTS AND ESTIMATES OF THE OPERATION AND MAINTENANCE EXPENSES OF THE DISTRICT, THE COSTS OF CAPITAL IMPROVEMENTS TO BE FINANCED BY THE APPROVED AD VALOREM TAX LEVY, AND THE AMOUNT OF ALL OTHER EXPENDITURES FOR PUBLIC INFRASTRUCTURE AND ENHANCED MUNICIPAL SERVICES PROPOSED TO BE PAID FROM THE TAX LEVY AND OF THE AMOUNT TO BE RAISED TO PAY GENERAL OBLIGATION BONDS OF THE DISTRICT, ALL OF WHICH SHALL BE PROVIDED FOR BY THE LEVY AND COLLECTION OF AD VALOREM TAXES ON THE ASSESSED VALUE OF ALL THE REAL AND PERSONAL PROPERTY IN THE DISTRICT; PROVIDING FOR NOTICE OF FILING THE STATEMENTS AND ESTIMATES, AND NOTICE OF A PUBLIC HEARING ON THE PORTIONS OF THE STATEMENTS AND ESTIMATES NOT RELATING TO DEBT SERVICE ON GENERAL OBLIGATION BONDS; AND PROVIDING THAT THIS RESOLUTION SHALL BE EFFECTIVE AFTER ITS PASSAGE AND APPROVAL ACCORDING TO LAW.

WHEREAS, on, September 4, 2007, the Mayor and Council of the Town of Marana ("Town") adopted Resolution No. 2007-152 creating, within the Town, Saguaro Springs Community Facilities District ("SSCFD"), a community facilities district in accordance with ARS §48-701 et seq. Arizona Revised Statutes, as amended, as described in Exhibit "A" attached hereto and expressly made a part hereof; and

WHEREAS, SSCFD is a special purpose district for purposes of Article IX, Section 19, Constitution of Arizona, a tax-levying public improvement district for the purposes of Article XIII, Section 7, Constitution of Arizona, and a municipal corporation for all purposes of Title 35, Chapter 3, Articles 3, 3.1., 3.2, 4 and 5, Arizona Revised Statutes, as amended, and [except as otherwise provided in §48-708(B), as amended] is considered to be a municipal corporation and political subdivision of the State of Arizona, separate and apart from the Town; and

WHEREAS, a primary purpose for creating SSCFD was to finance construction and maintenance of certain public improvements needed for the "Saguaro Springs" development through assessment of ad valorem taxes on all real and personal property within such development; and

WHEREAS, in accordance with ARS §§48-719 and 48-723, a special election was held on November 21, 2007, wherein the qualified electors of SSCFD voted to issue general obligation bonds in the maximum amount of ninety nine million dollars ($99,000,000) to cover costs of constructing required public improvements, and to levy and collect an annual ad valorem tax at a rate not to exceed thirty cents (30¢) per one hundred dollars ($100) of assessed valuation for SSCFD operation and maintenance expenses; and

WHEREAS, by Resolution SSCFD No. 2018-02 (dated May 15, 2018) the SSCFD Board authorized the sale of up to four million ($4,000,000) aggregate principal amount of general obligation bonds, Series 2018 ("2018 Bonds"); and

WHEREAS, in accordance with ARS §§48-716 and 48-723, the SSCFD Treasurer has submitted to the SSCFD Board a proposed budget for Fiscal Year 2019-2020 which includes statements and estimates of the operation and maintenance expenses of SSCFD, the costs of capital improvements to be financed by the authorized ad valorem tax levy, and the amount of all other expenditures for public infrastructure and enhanced municipal services proposed to be paid from the tax levy and of the amount to be raised to pay SSCFD general obligation bonds, all of which shall be provided for by the levy and collection of ad valorem taxes on the assessed value of all the real and personal property within SSCFD; and

WHEREAS, the SSCFD Board desires now to approve said tentative budget for Fiscal Year 2019-2020 to publish notice of having filed the required statements and estimates, and to set a date (and publish a notice thereof) for a public hearing to receive comment on the tentative budget and, particularly, on the portions of the statements and estimates not relating to debt service on general obligation bonds; and

WHEREAS, after said public hearing (and on or before October 1), the SSCFD Board expects to adopt a final budget by resolution; and

WHEREAS, on or before the third Monday in August, the SSCFD Board also expects to order the fixing, levying and assessment of required ad valorem taxes and to cause certified copies of the order to be delivered to the Pima County Board of Supervisors and the Arizona Department of Revenue;

NOW, THEREFORE, BE IT RESOLVED BY THE DISTRICT BOARD OF SAGUARO SPRINGS COMMUNITY FACILITIES DISTRICT, AS FOLLOWS:

1. That that certain proposed budget prepared by the SSCFD Treasurer for Fiscal Year 2019-2020, attached hereto and expressly made a part hereof as Exhibit "B", is hereby tentatively approved.

2. That the statements and estimates of the operation and maintenance expenses of SSCFD, the costs of capital improvements to be financed by the approved ad valorem tax levy, and the amount of all other expenditures for public infrastructure and enhanced municipal services proposed to be paid from the tax levy and of the amount to be raised to pay SSCFD general obligation bonds in Fiscal Year 2019-2020 are hereby filed on forms of the Auditor General in accordance with ARS §§42-17101(3) and 48-723(C), Arizona Revised Statutes, as amended, and are attached hereto and expressly made a part hereof as Exhibit "C".

3. That a public hearing date of Tuesday, June 18, 2019, beginning at or after 6:00 p.m. in the council chambers of the Town of Marana Civic Center located at 11555 W. Civic Center Drive, Town of Marana, Arizona, is hereby set to consider said tentative budget (including, but expressly not limited to, consideration of those portions of the statements and estimates not relating to debt service on SSCFD general obligation bonds), and said notice

(attached hereto and expressly made a part hereof as Exhibit "D") shall be published once in The Daily Territorial no later than ten (10) days prior to said hearing date.

4. That if any provision in this Resolution is held invalid by a court of competent jurisdiction, the remaining provisions shall not be affected but shall continue in full force and effect.

5. That this Resolution shall be effective after its passage and approval according to law.

RESOLVED by the District Board of Saguaro Springs Community Facilities District this 21st day of May 2019.

_____
Ed Honea, Chairman
District Board
Saguaro Springs Community Facilities District

ATTEST:

_____
Cherry L. Lawson, District Clerk
Saguaro Springs Community Facilities District

APPROVED AS TO FORM:

_____
Frank Cassidy, Legal Counsel
Saguaro Springs Community Facilities District

EXHIBIT "A"

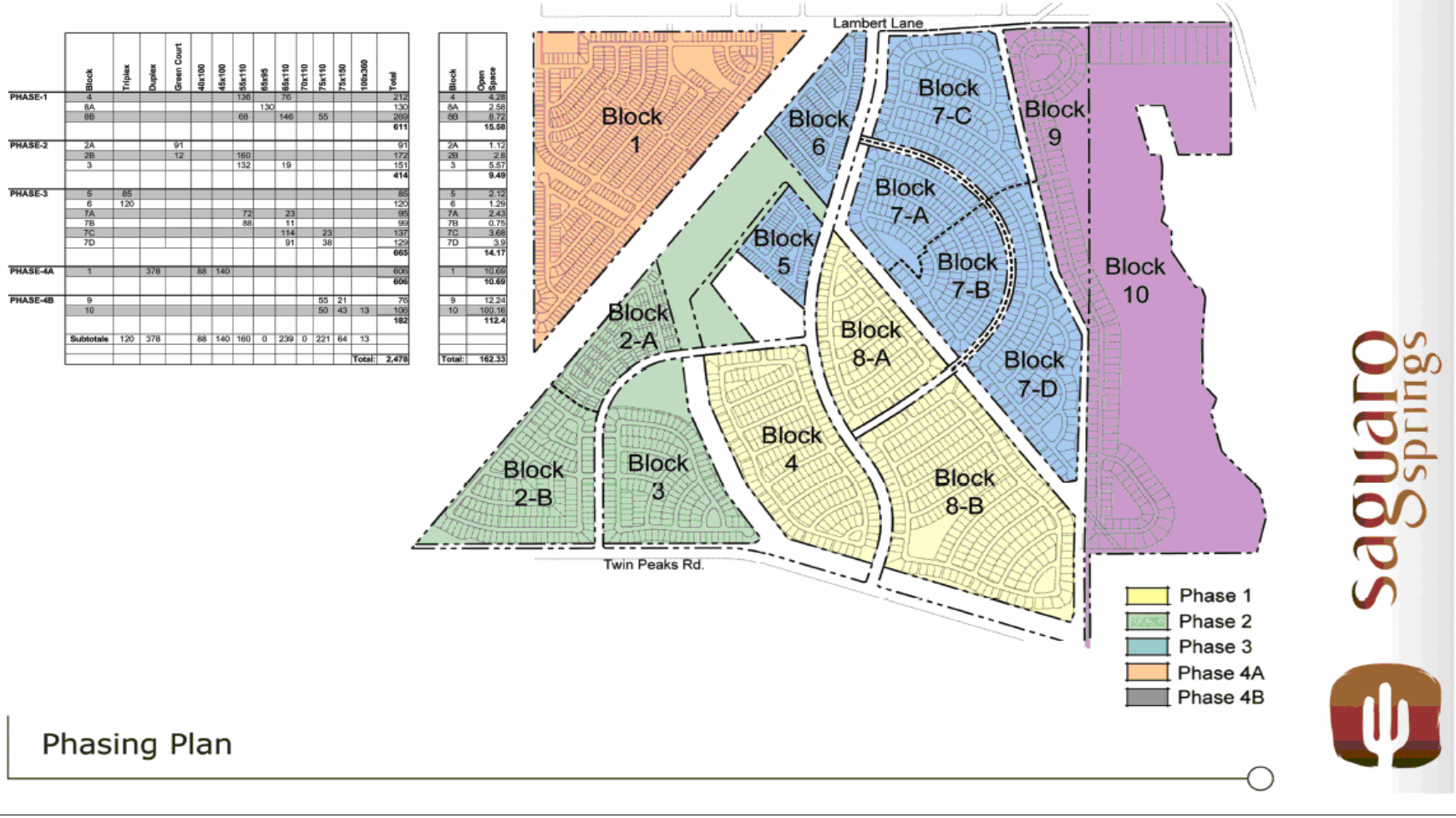
SSCFD Map and Legal Description

SULLIVAN group
Analysis. Answers.

Exhibit I-6
SAGUARO SPRINGS SITE PLAN
Tucson MSA, AZ
December 2006

	Block	Triplex	Duplex	Green Court	40x100	45x100	55x110	65x95	65x110	70x110	75x110	75x150	100x360	Total
PHASE-1	4						136		76					212
	8A							130						130
	8B						68		146		55			269
														611
PHASE-2	2A			91										91
	2B			12			160							172
	3						132		19					151
														414
PHASE-3	5	85												85
	6	120												120
	7A						72		23					95
	7B						88		11					99
	7C								114		23			137
	7D								91		38			129
														665
PHASE-4A	1		378		88	140								606
														606
PHASE-4B	9										55	21		76
	10										50	43	13	106
														182
	Subtotals	120	378		88	140	160	0	239	0	221	64	13	
													Total:	2,478

Block	Open Space
4	4.28
8A	2.58
8B	8.72
	15.58
2A	1.12
2B	2.8
3	5.57
	9.49
5	2.12
6	1.29
7A	2.43
7B	0.75
7C	3.68
7D	3.9
	14.17
1	10.69
	10.69
9	12.24
10	100.16
	112.4
Total:	162.33



Source: Empire Companies

SULLIVAN GROUP REAL ESTATE ADVISORS
AZ387bMaps.xls

Stantec Consulting Inc.
201 North Bonita Avenue Suite 101
Tucson AZ 85745-2999
Tel: (520) 750-7474 Fax: (520) 750-7470
stantec.com

Stantec

PROPERTY DESCRIPTION

SAGUARO SPRINGS

DESCRIPTION of property located in portions of Sections 17, 18 and 19, Township 12 South, Range 12 East and a portion of Section 13, Township 12 South, Range 11 East, Gila and Salt River Meridian, Pima County, Arizona. Said property being more fully described as follows: Blocks 1 thru 10 and A thru D together with Lots 1 thru 9, A and B, as shown on the Block Plat for SAGUARO SPRINGS, recorded in Book 58 of Maps and Plats, Page 23, in the office of the Pima County Recorder, Pima County, Arizona.

Together with:

A portion of said Section 13, as described in Docket 12208, Page 1961, Pima County Records.

Excepting therefrom:

Lot B of said Block Plat

Also excepting therefrom:

That portion of Block 5 of said Block Plat to be dedicated for use as a school site, as recorded in Docket 12711, Page 10927, Pima County Records.

Also excepting therefrom:

That portion of Block 5 of said Block Plat to be dedicated for use as a park site, as recorded in Docket 12755, Page 4378, Pima County Records.

Said parcel containing a total area of 32,839,128 square feet or 753.88 acres of land, more or less.

Disclaimer: Stantec Consulting accepts no liability for this description if it has been modified or reformatted in any way from its original format and content, or used for any purpose other than that for which it was originally intended.

Prepared by Nathan L. Gardner, RLS 36786
Prepared on June 14, 2007
Prepared for and on behalf of Stantec Consulting Inc.
Project Number: 185621935

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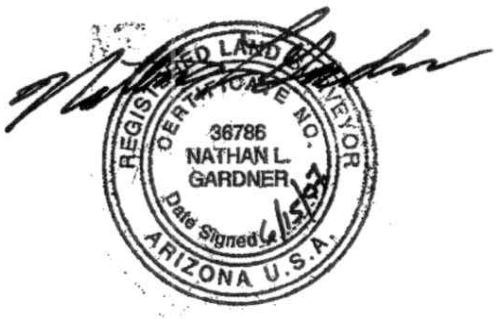


EXHIBIT "B"

FY2019-2020 SSCFD Budget

SAGUARO SPRINGS COMMUNITY FACILITIES DISTRICT (SSCFD)
TENTATIVE BUDGET AND SUMMARY SCHEDULE OF ESTIMATED REVENUES AND EXPENDITURES
FISCAL YEAR 2019-20

REVENUES	FY 2019 Adopted Budget	FY 2019 Amended Budget	FY 2019 Estimated Actual	FY 2020 Budget
Property Tax - General (Operating)	$ 30,554	$ 30,554	$ 30,096	$ 43,810
Property Tax- Secondary (Debt Service)	254,613	254,613	250,794	365,087
Developer Contributions	106,833	106,833	-	-
Total Revenues	392,000	392,000	280,890	408,897
EXPENDITURES				
CFD Administration	10,000	10,000	1,645	10,000
Costs of Issuance	450,000	450,000	314,002	125,000
Accounting/Auditing	2,500	2,500	1,250	2,500
Public Notification Expenses	2,000	2,000	92	2,000
Consultant Services	15,000	15,000	-	15,000
Outside Legal Counsel	10,000	10,000	-	10,000
Debt Service	250,000	250,000	72,768	267,150
Trustee Fees	2,500	2,500	150	7,500
Capital Improvements Acquisition	4,000,000	4,000,000	3,616,367	1,125,000
Maintenance and Operation	50,000	50,000	-	-
Replacement Reserve	100,000	100,000	-	100,000
Total Expenditures	4,892,000	4,892,000	4,006,274	1,664,150
Excess (Deficiency) of Revenues Over (Under) Expenditures	(4,500,000)	(4,500,000)	(3,725,384)	(1,255,253)
Other Financing Sources (Uses)				
Bond Proceeds	4,500,000	4,500,000	3,932,744	1,250,000
Total Other Financing Sources	4,500,000	4,500,000	3,932,744	1,250,000
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	-	-	207,360	(5,253)
BEGINNING FUND BALANCE	77,487	77,487	96,494	303,854
ENDING FUND BALANCE	$ 77,487	$ 77,487	$ 303,854	$ 298,601

EXHIBIT "C"

SSCFD Statements and Estimates on Auditor General Forms

OFFICIAL BUDGET FORMS

TOWN OF MARANA

Fiscal Year 2020

TOWN OF MARANA

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Fiscal Year 2020

Resolution for the Adoption of the Budget

Schedule A—Summary Schedule of Estimated Revenues and Expenditures/Expenses

Schedule B—Tax Levy and Tax Rate Information

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Schedule D—Other Financing Sources/(Uses) and Interfund Transfers

Schedule E—Expenditures/Expenses by Fund

Schedule F—Expenditures/Expenses by Department (as applicable)

Schedule G—Full-Time Employees and Personnel Compensation

TOWN OF MARANA
Summary Schedule of Estimated Revenues and Expenditures/Expenses
Fiscal Year 2020

Fiscal Year		Sch		FUNDS							
				General Fund	Special Revenue Fund	Debt Service Fund	Capital Projects Fund	Permanent Fund	Enterprise Funds Available	Internal Service Funds	Total All Funds
2019	Adopted/Adjusted Budgeted Expenditures/Expenses*	E	1	49,816,341	9,425,278	8,094,144	44,579,914	0	25,523,037	4,231,566	141,670,280
2019	Actual Expenditures/Expenses**	E	2	39,670,417	5,374,694	13,169,782	18,972,369	0	12,016,207	4,539,118	93,742,587
2020	Fund Balance/Net Position at July 1***		3	32,368,948	6,853,205	5,452,160	24,115,959	0	8,522,448	660,426	77,973,146
2020	Primary Property Tax Levy	B	4	0							0
2020	Secondary Property Tax Levy	B	5			1,050,990	131,855				1,182,845
2020	Estimated Revenues Other than Property Taxes	C	6	47,188,667	8,690,103	2,906,850	8,806,333	0	19,046,996	5,049,200	91,688,149
2020	Other Financing Sources	D	7	0	0	0	2,505,000	0	16,108,636	0	18,613,636
2020	Other Financing (Uses)	D	8	0	0	0	0	0	0	0	0
2020	Interfund Transfers In	D	9	0	100,000	5,986,888	234,316	0	2,776,775	0	9,097,979
2020	Interfund Transfers (Out)	D	10	4,545,542	0	0	1,710,519	0	2,841,918	0	9,097,979
2020	Reduction for Amounts Not Available:		11								
LESS:	Amounts for Future Debt Retirement:										0
	Future Capital Projects										0
	Maintained Fund Balance for Financial Stability										0
											0
											0
2020	Total Financial Resources Available		12	75,012,073	15,643,308	15,396,888	34,082,944	0	43,612,937	5,709,626	189,457,776
2020	Budgeted Expenditures/Expenses	E	13	51,751,547	11,045,733	13,027,249	22,991,756	0	39,915,310	5,049,200	143,780,795

	EXPENDITURE LIMITATION COMPARISON	2019	2020
1	Budgeted expenditures/expenses	$ 141,670,280	$ 143,780,795
2	Add/subtract: estimated net reconciling items		
3	Budgeted expenditures/expenses adjusted for reconciling items	141,670,280	143,780,795
4	Less: estimated exclusions		
5	Amount subject to the expenditure limitation	$ 141,670,280	$ 143,780,795
6	EEC expenditure limitation	$	$

☐ The city/town does not levy property taxes and does not have special assessment districts for which property taxes are levied. Therefore, Schedule B has been omitted.

* Includes Expenditure/Expense Adjustments Approved in the current year from Schedule E.
** Includes actual amounts as of the date the proposed budget was prepared, adjusted for estimated activity for the remainder of the fiscal year.
*** Amounts on this line represent Fund Balance/Net Position amounts except for amounts not in spendable form (e.g., prepaids and inventories) or legally or contractually required to be maintained intact (e.g., principal of a permanent fund).

TOWN OF MARANA
Tax Levy and Tax Rate Information
Fiscal Year 2020

		2019		2020
1.	Maximum allowable primary property tax levy. A.R.S. §42-17051(A)	$		$
2.	Amount received from primary property taxation in the **current year** in excess of the sum of that year's maximum allowable primary property tax levy. A.R.S. §42-17102(A)(18)	$		
3.	Property tax levy amounts			
	A. Primary property taxes	$		$
	B. Secondary property taxes		832,517	1,182,845
	C. Total property tax levy amounts	$	832,517	$ 1,182,845
4.	Property taxes collected*			
	A. Primary property taxes			
	(1) **Current** year's levy	$	831,768	
	(2) Prior years' levies		749	
	(3) Total primary property taxes	$	832,517	
	B. Secondary property taxes			
	(1) **Current** year's levy	$		
	(2) Prior years' levies			
	(3) Total secondary property taxes	$		
	C. Total property taxes collected	$	832,517	
5.	Property tax rates			
	A. City/Town tax rate			
	(1) Primary property tax rate			
	(2) Secondary property tax rate		2.8000	2.8000
	(3) Total city/town tax rate		2.8000	2.8000
	B. Special assessment district tax rates			

Secondary property tax rates - As of the date the proposed budget was prepared, the city/town was operating four special assessment districts for which secondary property taxes are levied. For information pertaining to these special assessment districts and their tax rates, please contact the city/town.

* Includes actual property taxes collected as of the date the proposed budget was prepared, plus estimated property tax collections for the remainder of the fiscal year.

TOWN OF MARANA
Revenues Other Than Property Taxes
Fiscal Year 2020

SOURCE OF REVENUES	ESTIMATED REVENUES 2019	ACTUAL REVENUES* 2019	ESTIMATED REVENUES 2020
GENERAL FUND			
Local taxes			
Sales taxes	$ 26,284,560	$ 28,469,795	$ 26,910,247
Licenses and permits			
Building and development fees	3,768,640	4,092,822	3,851,200
Business and license fees	160,000	156,735	160,000
Animal license fees	100,000	86,908	91,500
Franchise fees	489,450	480,000	495,000
Host fees	300,000	300,000	283,312
Intergovernmental			
State shared sales taxes	4,314,755	4,400,000	4,707,099
Urban revenue sharing	5,336,906	5,424,304	5,928,567
Auto lieu	2,096,535	1,920,794	2,204,473
Other			
Charges for services			
Charges for services	518,637	571,547	494,750
Fines and forfeits			
Court fines and fees	585,000	450,602	402,000
Interest on investments			
Interest	185,000	800,000	777,000
In-lieu property taxes			
Contributions			
Voluntary contributions	247,757	220,000	209,600
Miscellaneous			
Other miscellaneous	568,769	810,000	673,919
Total General Fund	$ 44,956,009	$ 48,183,507	$ 47,188,667

* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

TOWN OF MARANA
Revenues Other Than Property Taxes
Fiscal Year 2020

SOURCE OF REVENUES	ESTIMATED REVENUES 2019	ACTUAL REVENUES* 2019	ESTIMATED REVENUES 2020
SPECIAL REVENUE FUNDS			
Community development block grants	$ 150,000	$ 75,935	$ 150,000
Affordable housing revolving	10,000	4,361	10,000
Other grants and contributions	2,846,591	620,169	3,494,974
RICO	34,500	89,583	37,500
	$ 3,041,091	$ 790,048	$ 3,692,474
Impound	$ 40,000	$ 31,600	$ 8,000
Bed tax	1,088,016	1,168,132	1,227,600
Emergency telecommunications	52,000	34,122	49,200
Local JCEF	15,000	9,696	8,000
	$ 1,195,016	$ 1,243,550	$ 1,292,800
Fill the GAP	$ 6,000	$ 3,490	$ 4,500
Local technology enhancement	140,000	60,613	45,000
Highway user revenue	3,276,078	3,348,327	3,655,329
	$ 3,422,078	$ 3,412,430	$ 3,704,829
Total Special Revenue Funds	$ 7,658,185	$ 5,446,028	$ 8,690,103

* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

DEBT SERVICE FUNDS

Tangerine farms road improvement district	$ 1,992,337	$ 2,914,151	$ 2,873,670
Gladden farms CFD debt			29,149
Gladden farms II CFD debt			4,031
Saguaro springs CFD debt			
	$ 1,992,337	$ 2,914,151	$ 2,906,850
Total Debt Service Funds	$ 1,992,337	$ 2,914,151	$ 2,906,850

TOWN OF MARANA
Revenues Other Than Property Taxes
Fiscal Year 2020

SOURCE OF REVENUES	ESTIMATED REVENUES 2019	ACTUAL REVENUES* 2019	ESTIMATED REVENUES 2020
CAPITAL PROJECTS FUNDS			
Transportation	$ 5,906,742	$ 7,342,912	$ 5,421,050
One-half cent sales tax	2,952,570	3,432,977	
Impact fee funds	1,546,093	4,301,089	2,186,196
Other capital projects	2,825,812	455,784	937,587
	$ 13,231,217	$ 15,532,762	$ 8,544,833
Downtown reinvestment	$ 223,600	$ 215,283	$ 234,000
Regional transportation authority	5,069,038	6,007,009	
	$ 5,292,638	$ 6,222,292	$ 234,000
Vanderbilt farms CFD capital	$ 27,500	$	$ 27,500
Saguaro springs CFD capital	106,833		
	$ 134,333	$	$ 27,500
Total Capital Projects Funds	$ 18,658,188	$ 21,755,054	$ 8,806,333

* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

PERMANENT FUNDS			
	$	$	$
	$	$	$
Total Permanent Funds	$	$	$
ENTERPRISE FUNDS			
Water utility	$ 8,614,248	$ 8,752,839	$ 9,116,785
Airport	6,780,781	1,171,377	6,730,663
Wastewater utility	3,510,494	3,644,874	3,199,548
	$ 18,905,523	$ 13,569,090	$ 19,046,996
Total Enterprise Funds	$ 18,905,523	$ 13,569,090	$ 19,046,996

TOWN OF MARANA
Revenues Other Than Property Taxes
Fiscal Year 2020

SOURCE OF REVENUES	ESTIMATED REVENUES 2019	ACTUAL REVENUES* 2019	ESTIMATED REVENUES 2020
* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.			
INTERNAL SERVICE FUNDS			
Health benefits	$ 3,943,000	$ 4,667,645	$ 4,712,720
Dental benefits	288,566	371,681	336,480
	$ 4,231,566	$ 5,039,326	$ 5,049,200
Total Internal Service Funds	$ 4,231,566	$ 5,039,326	$ 5,049,200
TOTAL ALL FUNDS	$ 96,401,808	$ 96,907,156	$ 91,688,149

* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

TOWN OF MARANA
Other Financing Sources/(Uses) and Interfund Transfers
Fiscal Year 2020

FUND	OTHER FINANCING 2020 SOURCES	OTHER FINANCING 2020 (USES)	INTERFUND TRANSFERS 2020 IN	INTERFUND TRANSFERS 2020 (OUT)
GENERAL FUND				
Other grants and contributions	$	$	$	$ 100,000
Other capital projects				234,316
2013 debt service				1,259,750
2014 debt service				800,689
2017 debt service				440,107
Airport				910,680
Water utility				750,000
Wastewater utility				50,000
Total General Fund	$	$	$	$ 4,545,542
SPECIAL REVENUE FUNDS				
Other grants and contributions	$	$	$ 100,000	$
Total Special Revenue Funds	$	$	$ 100,000	$
DEBT SERVICE FUNDS				
2013 debt service	$	$	$ 3,070,300	$
2014 debt service			800,689	
2016 debt service				
2017 debt service			2,115,899	
Total Debt Service Funds	$	$	$ 5,986,888	$
CAPITAL PROJECTS FUNDS				
Transportation	$	$	$	$ 691,899
Impact fees				983,893
Other capital projects			234,316	
Gladden farms II CFD	1,255,000			
Saguaro springs CFD	1,250,000			
Vanderbilt CFD				34,727
Total Capital Projects Funds	$ 2,505,000	$	$ 234,316	$ 1,710,519
PERMANENT FUNDS				
	$	$	$	$
Total Permanent Funds	$	$	$	$
ENTERPRISE FUNDS				
Airport	$	$	$ 910,680	$
Water utility	14,850,000		972,298	1,532,108
Wastewater utility	1,258,636		893,797	1,309,810
Total Enterprise Funds	$ 16,108,636	$	$ 2,776,775	$ 2,841,918
INTERNAL SERVICE FUNDS				
	$	$	$	$
Total Internal Service Funds	$	$	$	$
TOTAL ALL FUNDS	$ 18,613,636	$	$ 9,097,979	$ 9,097,979

TOWN OF MARANA
Expenditures/Expenses by Fund
Fiscal Year 2020

FUND/DEPARTMENT	ADOPTED BUDGETED EXPENDITURES/ EXPENSES 2019	EXPENDITURE/ EXPENSE ADJUSTMENTS APPROVED 2019	ACTUAL EXPENDITURES/ EXPENSES* 2019	BUDGETED EXPENDITURES/ EXPENSES 2020
GENERAL FUND				
Non-departmental	$ 1,922,312	$	$ 1,898,540	$ 2,074,932
Mayor and council	338,036		322,352	349,616
Town manager	1,898,946		1,679,901	1,870,089
Town clerk	583,948		428,943	534,528
Human resources	913,548		839,587	1,142,205
Finance	1,205,031		1,013,541	1,522,424
Legal	1,005,575		936,754	1,043,625
Technology services	3,452,181		3,011,242	3,006,286
Economic development and tourism	284,506		270,495	287,827
Development services	2,517,953		2,025,534	2,254,562
Engineering	2,948,922		2,336,098	2,585,051
Police	13,888,716		13,882,986	14,406,429
Courts	1,058,027		954,265	1,156,666
Public works	5,190,389		3,642,729	5,047,120
Parks and recreation	4,829,741		3,975,270	4,861,855
Community development	984,992		931,063	1,164,152
Capital outlay	1,793,518		1,521,117	3,444,180
Contingency	5,000,000			5,000,000
Total General Fund	$ 49,816,341	$	$ 39,670,417	$ 51,751,547
SPECIAL REVENUE FUNDS				
Highway user revenue	$ 3,901,049	$	$ 2,306,185	$ 5,106,881
Revolving affordable housing	50,000		35,005	93,206
Local JCEF	72,000			166,000
Fill the GAP	34,500			34,500
Local technology	289,549		90,818	430,000
Community development block gran	150,000		86,354	150,000
Bed tax	1,088,016		962,288	1,227,600
Other grants and contributions	2,946,591		816,065	3,656,846
RICO	782,573		1,038,035	79,500
Impound fees	40,000		4,327	30,200
Emergency telecommunications	71,000		35,617	71,000
Total Special Revenue Funds	$ 9,425,278	$	$ 5,374,694	$ 11,045,733
DEBT SERVICE FUNDS				
Series 2013 debt	$ 3,032,525	$	$ 3,638,810	$ 3,042,113
Series 2014 debt	794,469		794,469	792,346
Series 2017 debt	1,766,300		1,764,300	2,098,900
Tangerine farms ID debt	2,023,837		2,492,203	3,775,170
Gladden farms CFD debt	477,013		476,713	532,313
Saguaro springs CFD debt			4,003,287	1,524,650
Gladden farms II CFD debt				1,261,757
Total Debt Service Funds	$ 8,094,144	$	$ 13,169,782	$ 13,027,249

TOWN OF MARANA
Expenditures/Expenses by Fund
Fiscal Year 2020

FUND/DEPARTMENT	ADOPTED BUDGETED EXPENDITURES/ EXPENSES 2019	EXPENDITURE/ EXPENSE ADJUSTMENTS APPROVED 2019	ACTUAL EXPENDITURES/ EXPENSES* 2019	BUDGETED EXPENDITURES/ EXPENSES 2020
CAPITAL PROJECTS FUNDS				
Transportation	$ 21,476,467	$	$ 5,890,174	$ 16,434,682
One-half percent sales tax	6,506,234		6,009,414	200,000
Impact fee funds	3,056,757		1,659,406	1,178,491
Other capital projects	2,189,827		1,371,331	3,844,812
Downtown reinvestment	830,495		14,561	474,125
Regional transportation authority	5,069,037		4,018,942	9,996
Gladden farms CFD	528,500		2,600	678,500
Gladden farms II CFD	213		1,437	3,550
Saguaro springs CFD	4,892,000		2,987	139,500
Vanderbilt farms CFD	30,384		1,517	28,100
Total Capital Projects Funds	$ 44,579,914	$	$ 18,972,369	$ 22,991,756
PERMANENT FUNDS				
	$	$	$	$
Total Permanent Funds	$	$	$	$
ENTERPRISE FUNDS				
Water utility	$ 11,435,704	$ 2,000,000	$ 6,418,020	$ 27,641,423
Airport	7,493,416		2,317,754	7,541,343
Wastewater utility	6,593,917	(2,000,000)	3,280,433	4,732,544
Total Enterprise Funds	$ 25,523,037	$	$ 12,016,207	$ 39,915,310
INTERNAL SERVICE FUNDS				
Health benefits	$ 3,943,000	$	$ 4,255,095	$ 4,712,720
Dental benefits	288,566		284,023	336,480
Total Internal Service Funds	$ 4,231,566	$	$ 4,539,118	$ 5,049,200
TOTAL ALL FUNDS	$ 141,670,280	$	$ 93,742,587	$ 143,780,795

* Includes actual expenditures/expenses recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated expenditures/expenses for the remainder of the fiscal year.

TOWN OF MARANA
Expenditures/Expenses by Department
Fiscal Year 2020

DEPARTMENT/FUND	ADOPTED BUDGETED EXPENDITURES/ EXPENSES 2019	EXPENDITURE/ EXPENSE ADJUSTMENTS APPROVED 2019	ACTUAL EXPENDITURES/ EXPENSES* 2019	BUDGETED EXPENDITURES/ EXPENSES 2020
Economic development and tourism				
General fund	$ 284,506	$	$ 270,495	$ 287,827
Bed tax fund	303,877		272,200	314,808
Department Total	$ 588,383	$	$ 542,695	$ 602,635
Police				
General Fund	$ 13,894,716	$	$ 13,882,986	$ 14,406,429
Grants and contributions	421,591		765,565	1,121,846
RICO	34,500		21,169	79,500
Impound fees	40,000		4,327	30,200
Emergency telecommunications	71,000		35,617	71,000
Department Total	$ 14,461,807	$	$ 14,709,664	$ 15,708,975
Court				
General Fund	$ 1,058,027	$	$ 954,265	$ 1,156,666
Local JCEF	72,000			166,000
Fill the GAP	34,500			34,500
Local tech enhancement	289,549		89,715	430,000
Department Total	$ 1,454,076	$	$ 1,043,980	$ 1,787,166
Public works				
General Fund	$ 5,190,389	$	$ 3,642,729	$ 5,047,120
Highway user revenue fund	3,065,957		1,744,012	4,487,881
Department Total	$ 8,256,346	$	$ 5,386,741	$ 9,535,001
Community development				
General Fund	$ 984,992	$	$ 931,063	$ 1,164,152
CDBG	150,000		86,354	150,000
Revolving affordable housing	50,000			50,000
Department Total	$ 1,184,992	$	$ 1,017,417	$ 1,364,152

* Includes actual expenditures/expenses recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated expenditures/expenses for the remainder of the fiscal year.

TOWN OF MARANA
Full-Time Employees and Personnel Compensation
Fiscal Year 2020

FUND	Full-Time Equivalent (FTE) 2020	Employee Salaries and Hourly Costs 2020	Retirement Costs 2020	Healthcare Costs 2020	Other Benefit Costs 2020	Total Estimated Personnel Compensation 2020
GENERAL FUND	336.75	$ 21,298,474	$ 3,701,072	$ 3,993,592	$ 2,036,017	$ 31,029,155
SPECIAL REVENUE FUNDS						
Bed tax	1.00	$ 96,923	$ 11,502	$ 13,080	$ 7,603	$ 129,108
Total Special Revenue Funds	1.00	$ 96,923	$ 11,502	$ 13,080	$ 7,603	$ 129,108
ENTERPRISE FUNDS						
Water utility	27.60	$ 1,559,978	$ 182,853	$ 269,203	$ 143,296	$ 2,155,330
Airport	3.00	203,274	24,141	38,822	25,094	291,331
Wastewater utility	7.00	429,337	50,429	105,645	43,530	628,941
Total Enterprise Funds	37.60	$ 2,192,589	$ 257,423	$ 413,670	$ 211,920	$ 3,075,602
TOTAL ALL FUNDS	375.35	$ 23,587,986	$ 3,969,997	$ 4,420,342	$ 2,255,540	$ 34,233,865

EXHIBIT "D"

SSCFD Published Notice

SAGUARO SPRINGS COMMUNITY FACILITIES DISTRICT
NOTICE OF FILING STATEMENTS AND ESTIMATES
AND
NOTICE OF PUBLIC HEARING

NOTICE OF FILING STATEMENTS AND ESTIMATES OF THE OPERATION AND MAINTENANCE EXPENSES OF SAGUARO SPRINGS COMMUNITY FACILITIES DISTRICT, THE COSTS OF CAPITAL IMPROVEMENTS TO BE FINANCED BY THE AD VALOREM TAX LEVY, AND THE AMOUNT OF ALL OTHER EXPENDITURES FOR PUBLIC INFRASTRUCTURE AND ENHANCED MUNICIPAL SERVICES PROPOSED TO BE PAID FROM THE TAX LEVY AND OF THE AMOUNT TO BE RAISED TO PAY GENERAL OBLIGATION BONDS OF THE DISTRICT; AND NOTICE OF A PUBLIC HEARING ON THE PROPOSED FISCAL YEAR 2019-2020 BUDGET OF THE DISTRICT, INCLUDING A HEARING ON THOSE PORTIONS OF THE STATEMENTS AND ESTIMATES NOT RELATING TO DEBT SERVICE ON GENERAL OBLIGATION BONDS.

Notice is hereby given that statements and estimates have been filed in the Office of the District Clerk of Saguaro Springs Community Facilities District of the operation and maintenance expenses of the District, the costs of capital improvements to be financed by the voter-approved ad valorem tax levy, and the amount of all other expenditures for public infrastructure and enhanced municipal services proposed to be paid from the tax levy and of the amount to be raised to pay general obligation bonds of the District, all of which shall be provided for by the levy and collection of ad valorem taxes on the assessed value of all the real and personal property in the District. Notice is further given of a public hearing on the proposed Fiscal Year 2019-2020 budget of the District, including (but not limited to) a hearing on those portions of the statements and estimates not relating to debt service on general obligation bonds, all pursuant to Arizona Revised Statutes §§48-716 and 48-723. Such hearing will be held by the District Board on Tuesday, June 18, 2019, at or after 6:00 p.m. in the council chambers of the Town of Marana Civic Center, 11555 W. Civic Center Drive, Marana, Arizona. Copies of the budget are available from the Office of the District Treasurer, 11555 W. Civic Center Drive, Town of Marana, Arizona 85653, telephone number: (520) 382-1900.

Dated this _____ day of _____, 2019

/s/ Jamsheed Mehta
……..
District Manager
Saguaro Springs Community Facilities District

Published: _____, 2019