SAGUARO SPRINGS
COMMUNITY FACILITIES DISTRICT
BOARD OF DIRECTORS
MEETING NOTICE AND AGENDA

11555 W. Civic Center Drive, Marana, Arizona 85653
Council Chambers, June 23, 2020 at or after 5:00 PM

Ed Honea, Chairman
Jon Post, Vice Chair
David Bowen, Board Member
Patti Comerford, Board Member
Herb Kai, Board Member
John Officer, Board Member
Roxanne Ziegler, Board Member

Pursuant to A.R.S. § 38-431.02, notice is hereby given to the members of the Saguaro Springs Community Facilities District (CFD) Board and to the general public that the Saguaro Springs Community Facilities District Board will hold a meeting open to the public on June 23, 2020, at 5:00 PM located in the Council Chambers, of the Marana Municipal Complex, 11555 W. Civic Center Drive, Marana, Arizona.

ACTION MAY BE TAKEN BY THE SAGUARO SPRINGS COMMUNITY FACILITIES DISTRICT BOARD ON ANY ITEM LISTED ON THIS AGENDA. Revisions to the agenda can occur up to 24 hours prior to the meeting. Revised agenda items appear in *italics*.

As a courtesy to others, please turn off or put in silent mode all pagers and cell phones.

Speaking at Meetings

If you are interested in speaking to the Saguaro Springs CFD Board during the Call to the Public, you must fill out a speaker card located in the lobby outside the municipal complex and deliver it to the Clerk prior to the convening of the meeting.

Due to concerns related to the COVID-19 pandemic, as an alternative to appearing in person citizens may speak during the Call to the Public or Public Hearings or when called upon by CFD Board by using Zoom, as directed below:

Please click the link below to join the CFD Board meeting:

https://us02web.zoom.us/j/87583342081?pwd=eDIvVkhvR2tCOHFsWEkwcWhhSEJwUT09

Password: 536715

Please note that in using this option, you will not be able to watch video of the CFD Board meeting, you will only be able to hear the meeting and to speak if you are called upon.

For instructions on joining and participating in the Virtual CFD Board Meeting click here: https://www.maranaaz.gov/virtual-meetings

The Town of Marana also encourages individuals to submit public comments to the Town Clerk's Office by emailing clawson@maranaAZ.gov or the Town Manager's Office at TownManager@MaranaAZ.gov. Any submitted comments from the public will be provided to the CFD Board and included within the CFD Board packet file and a summary of the comments submitted will be reflected in the official CFD Board meeting minutes of that meeting. All emailed comments must be received by the Town by 12:00 p.m. (noon) on the day of the meeting to be included.

All persons attending the Saguaro Springs CFD Board meeting, whether speaking or not, are expected to observe the Saguaro Springs CFD Board rules of politeness, propriety, decorum and good conduct. Any person interfering with the meeting in any way, or acting rudely or loudly will be removed from the meeting and will not be allowed to return.

Accessibility

To better serve the citizens of Marana and others attending our meetings, the Council Chambers are wheelchair and handicapped accessible. Persons with a disability may request a reasonable accommodation, such as a sign language interpreter, by contacting the Town Clerk at (520) 382-1999. Requests should be made as early as possible to arrange the accommodation.

Agendas

Copies of the Agenda are available the day of the meeting in the lobby outside the Council Chambers or online at www.maranaAZ.gov, by clicking on Agendas and Minutes. For questions about the board meetings, special services or procedures, please contact the Town Clerk, at 382-1999, Monday through Friday from 8:00 AM to 5:00 PM.

This Notice and Agenda posted no later than 24 hours prior to the meeting, at the Marana Municipal Complex, 11555 W. Civic Center Drive, the Marana Operations Center, 5100 W. Ina Road, and at www.maranaAZ.gov under Agendas and Minutes.

SAGUARO SPRINGS COMMUNITY FACILITIES DISTRICT BOARD MEETING

CALL TO ORDER AND ROLL CALL

PLEDGE OF ALLEGIANCE

APPROVAL OF AGENDA

CALL TO THE PUBLIC

At this time any member of the public is allowed to address the Sagauro Springs CFD Board on any issue within its jurisdiction, except for items scheduled for a Public Hearing at this meeting. The speaker may have up to three minutes to speak. Any persons wishing to address the Saguaro Springs CFD Board must complete a speaker card located in the lobby and deliver it to the District Clerk prior to the commencement of the meeting. Individuals addressing a meeting at the Call to the Public will not be provided with electronic technology capabilities beyond the existing voice amplification and recording capabilities in the facilities. Pursuant to the Arizona Open Meeting Law, at the conclusion of Call to the Public, individual members of the Saguaro Springs CFD Board may respond to criticism made by those who have addressed the Saguaro Springs CFD Board and may ask staff to review the matter, or may ask that the matter be placed on a future agenda.

BOARD ACTION

1. **A1** Resolution No. SSCFD 2020-01: A Resolution of the District Board of Saguaro Springs Community Facilities District, a Community Facilities District of Arizona, approving a tentative budget for fiscal year 2020-2021 pursuant to ARS §48-716; setting a public hearing date on said tentative budget; filing statements and estimates of the operation and maintenance expenses of the district, the costs of capital improvements to be financed by the approved ad valorem tax levy, and the amount of all other expenditures for public infrastructure and enhanced municipal services proposed to be paid from the tax levy and of the amount to be raised to pay general obligation bonds of the district, all of which shall be provided for by the levy and collection of ad valorem taxes on the assessed value of all the real and personal property in the district; providing for notice of filing the statements and estimates, and notice of a public hearing on the portions of the statements and estimates not relating to debt service on general obligation bonds; and providing that this resolution shall be effective after its passage and approval according to law (Yiannis Kalaitzidis)

2. **A2** Approval of Saguaro Springs Community Facilities District Board of Directors Summary Minutes from June 18, 2019 (Cherry L. Lawson)

EXECUTIVE SESSIONS

Pursuant to A.R.S. § 38-431.03, the Saguaro Springs Community Facilities District Board may vote to go into executive session, which will not be open to the public, to discuss certain matters.

E1 Executive Session pursuant to A.R.S. §38-431.03 (A), the Saguaro Springs Community Facilities District Board may ask for discussion or consideration, or consultation with designated Board representatives, or consultation for legal advice with the Board's legal counsel, concerning any matter listed on this agenda for any of the reasons listed in A.R.S. §38-431.03 (A).

ADJOURNMENT

Saguaro Springs Community Facilities District **A1**

Meeting Date: 06/23/2020

From: Yiannis Kalaitzidis, Finance Director

Date: June 23, 2020

Subject: Resolution No. SSCFD 2020-01: A Resolution of the District Board of Saguaro Springs Community Facilities District, a Community Facilities District of Arizona, approving a tentative budget for fiscal year 2020-2021 pursuant to ARS §48-716; setting a public hearing date on said tentative budget; filing statements and estimates of the operation and maintenance expenses of the district, the costs of capital improvements to be financed by the approved ad valorem tax levy, and the amount of all other expenditures for public infrastructure and enhanced municipal services proposed to be paid from the tax levy and of the amount to be raised to pay general obligation bonds of the district, all of which shall be provided for by the levy and collection of ad valorem taxes on the assessed value of all the real and personal property in the district; providing for notice of filing the statements and estimates, and notice of a public hearing on the portions of the statements and estimates not relating to debt service on general obligation bonds; and providing that this resolution shall be effective after its passage and approval according to law (Yiannis Kalaitzidis)

Discussion:

On or before July 15th, the District Treasurer submits to the District Board a proposed budget for the new fiscal year. The proposed budget includes statements and estimates of the operation and maintenance expenses of the District, the costs of capital improvements to be financed by the voter authorized ad valorem tax levy, and the amount of all other expenditures for public infrastructure and enhanced municipal services proposed to be paid from the tax levy and the amount to be raised to pay the District's bonds, as applicable.

The Treasurer has submitted the budget for FY 2020-2021 and has filed the necessary statements and estimates.

If the District Board approves this tentative budget for FY 2020-2021, the attached notice will be published giving notice of filing the required statements and estimates, and giving notice of a public hearing on July 21, 2020 to receive comment on the tentative budget and, particularly, on the portions of the statements and estimates not relating to debt service on general obligation bonds.

After the public hearing, the District Board may adopt a final budget by resolution and may order the fixing, levying and assessment of required ad valorem taxes.

Financial Impact:

Fiscal Year:	2021
Budgeted Y/N:	Y
Amount:	$2,442,222

Establishment of the tentative budget for fiscal year 2020-2021.

Staff Recommendation:

Staff recommends adoption of Resolution No. SSCFD 2020-01, adopting the tentative budget for fiscal year 2020-2021.

Suggested Motion:

I move to adopt Resolution No. SSCFD 2020-01, adopting the tentative budget for fiscal year 2020-2021.

Attachments

Saguaro CFD Resolution & Budget

RESOLUTION NO. SSCFD 2020-01

SAGUARO SPRINGS COMMUNITY FACILITIES DISTRICT

A RESOLUTION OF THE DISTRICT BOARD OF SAGUARO SPRINGS COMMUNITY FACILITIES DISTRICT, A COMMUNITY FACILITIES DISTRICT OF ARIZONA, APPROVING A TENTATIVE BUDGET FOR FISCAL YEAR 2020-2021 PURSUANT TO ARS §48-716; SETTING A PUBLIC HEARING DATE ON SAID TENTATIVE BUDGET; FILING STATEMENTS AND ESTIMATES OF THE OPERATION AND MAINTENANCE EXPENSES OF THE DISTRICT, THE COSTS OF CAPITAL IMPROVEMENTS TO BE FINANCED BY THE APPROVED AD VALOREM TAX LEVY, AND THE AMOUNT OF ALL OTHER EXPENDITURES FOR PUBLIC INFRASTRUCTURE AND ENHANCED MUNICIPAL SERVICES PROPOSED TO BE PAID FROM THE TAX LEVY AND OF THE AMOUNT TO BE RAISED TO PAY GENERAL OBLIGATION BONDS OF THE DISTRICT, ALL OF WHICH SHALL BE PROVIDED FOR BY THE LEVY AND COLLECTION OF AD VALOREM TAXES ON THE ASSESSED VALUE OF ALL THE REAL AND PERSONAL PROPERTY IN THE DISTRICT; PROVIDING FOR NOTICE OF FILING THE STATEMENTS AND ESTIMATES, AND NOTICE OF A PUBLIC HEARING ON THE PORTIONS OF THE STATEMENTS AND ESTIMATES NOT RELATING TO DEBT SERVICE ON GENERAL OBLIGATION BONDS; AND PROVIDING THAT THIS RESOLUTION SHALL BE EFFECTIVE AFTER ITS PASSAGE AND APPROVAL ACCORDING TO LAW.

WHEREAS, on, September 4, 2007, the Mayor and Council of the Town of Marana ("Town") adopted Resolution No. 2007-152 creating, within the Town, Saguaro Springs Community Facilities District ("SSCFD"), a community facilities district in accordance with ARS §48-701 et seq. Arizona Revised Statutes, as amended, as described in Exhibit "A" attached hereto and expressly made a part hereof; and

WHEREAS, SSCFD is a special purpose district for purposes of Article IX, Section 19, Constitution of Arizona, a tax-levying public improvement district for the purposes of Article XIII, Section 7, Constitution of Arizona, and a municipal corporation for all purposes of Title 35, Chapter 3, Articles 3, 3.1., 3.2, 4 and 5, Arizona Revised Statutes, as amended, and [except as otherwise provided in §48-708(B), as amended] is considered to be a municipal corporation and political subdivision of the State of Arizona, separate and apart from the Town; and

WHEREAS, a primary purpose for creating SSCFD was to finance construction and maintenance of certain public improvements needed for the "Saguaro Springs" development through assessment of ad valorem taxes on all real and personal property within such development; and

WHEREAS, in accordance with ARS §§48-719 and 48-723, a special election was held on November 21, 2007, wherein the qualified electors of SSCFD voted to issue general obligation bonds in the maximum amount of ninety nine million dollars ($99,000,000) to cover costs of constructing required public improvements, and to levy and collect an annual ad valorem tax at a rate not to exceed thirty cents (30¢) per one hundred dollars ($100) of assessed valuation for SSCFD operation and maintenance expenses; and

WHEREAS, by Resolution SSCFD No. 2018-02 (dated May 15, 2018) the SSCFD Board authorized the sale of up to four million ($4,000,000) aggregate principal amount of general obligation bonds, Series 2018 ("2018 Bonds"); and by Resolution SSCFD No. 2019-03 (dated September 3, 2019) the SSCFD Board authorized the sale of up to one million nine hundred and fifty ($1,950,000) aggregate principal amount of general obligation bonds, Series 2018 ("2019 Bonds"); and

WHEREAS, in accordance with ARS §§48-716 and 48-723, the SSCFD Treasurer has submitted to the SSCFD Board a proposed budget for Fiscal Year 2020-2021 which includes statements and estimates of the operation and maintenance expenses of SSCFD, the costs of capital improvements to be financed by the authorized ad valorem tax levy, and the amount of all other expenditures for public infrastructure and enhanced municipal services proposed to be paid from the tax levy and of the amount to be raised to pay SSCFD general obligation bonds, all of which shall be provided for by the levy and collection of ad valorem taxes on the assessed value of all the real and personal property within SSCFD; and

WHEREAS, the SSCFD Board desires now to approve said tentative budget for Fiscal Year 2020-2021 to publish notice of having filed the required statements and estimates, and to set a date (and publish a notice thereof) for a public hearing to receive comment on the tentative budget and, particularly, on the portions of the statements and estimates not relating to debt service on general obligation bonds; and

WHEREAS, after said public hearing (and on or before October 1), the SSCFD Board expects to adopt a final budget by resolution; and

WHEREAS, on or before the third Monday in August, the SSCFD Board also expects to order the fixing, levying and assessment of required ad valorem taxes and to cause certified copies of the order to be delivered to the Pima County Board of Supervisors and the Arizona Department of Revenue;

NOW, THEREFORE, BE IT RESOLVED BY THE DISTRICT BOARD OF SAGUARO SPRINGS COMMUNITY FACILITIES DISTRICT, AS FOLLOWS:

1. That that certain proposed budget prepared by the SSCFD Treasurer for Fiscal Year 2020-2021, attached hereto and expressly made a part hereof as Exhibit "B", is hereby tentatively approved.

2. That the statements and estimates of the operation and maintenance expenses of SSCFD, the costs of capital improvements to be financed by the approved ad valorem tax levy, and the amount of all other expenditures for public infrastructure and enhanced municipal services proposed to be paid from the tax levy and of the amount to be raised to pay SSCFD general obligation bonds in Fiscal Year 2020-2021 are hereby filed on forms of the Auditor General in accordance with ARS §§42-17101(3) and 48-723(C), Arizona Revised Statutes, as amended, and are attached hereto and expressly made a part hereof as Exhibit "C".

3. That a public hearing date of Tuesday, July 21, 2020, beginning at or after 5:00 p.m. in the council chambers of the Town of Marana Civic Center located at 11555 W. Civic Center Drive, Town of Marana, Arizona, is hereby set to consider said tentative budget (including, but expressly not limited to, consideration of those portions of the statements and

estimates not relating to debt service on SSCFD general obligation bonds), and said notice (attached hereto and expressly made a part hereof as Exhibit "D") shall be published once in The Daily Territorial no later than ten (10) days prior to said hearing date.

4. That if any provision in this Resolution is held invalid by a court of competent jurisdiction, the remaining provisions shall not be affected but shall continue in full force and effect.

5. That this Resolution shall be effective after its passage and approval according to law.

RESOLVED by the District Board of Saguaro Springs Community Facilities District this 23rd day of June 2020.

_____
Ed Honea, Chairman
District Board
Saguaro Springs Community Facilities District

ATTEST:

_____
Cherry L. Lawson, District Clerk
Saguaro Springs Community Facilities District

APPROVED AS TO FORM:

_____
Frank Cassidy, Legal Counsel
Saguaro Springs Community Facilities District

EXHIBIT "A"

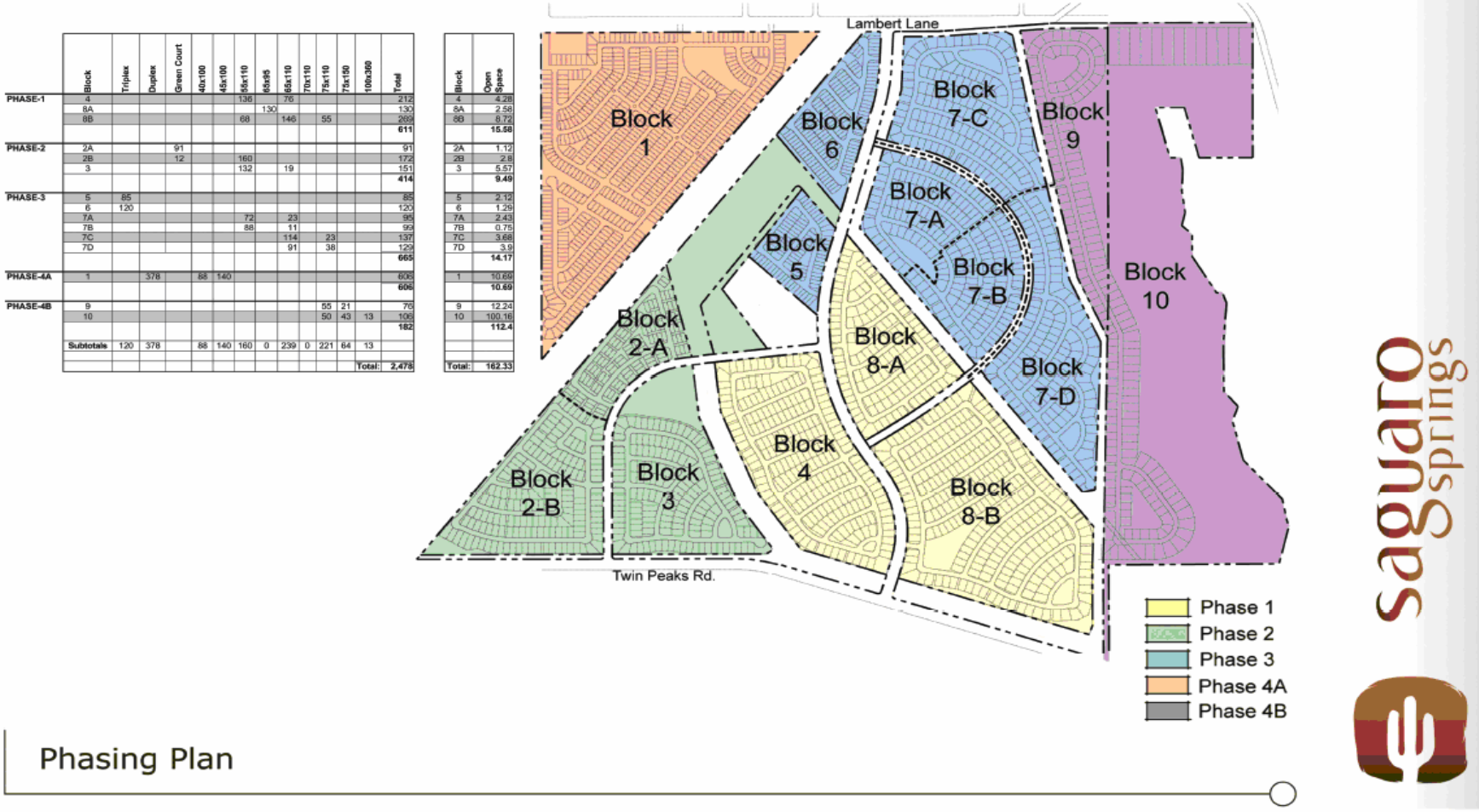
SSCFD Map and Legal Description

SULLIVAN group
Analysis. Answers.

Exhibit I-6
SAGUARO SPRINGS SITE PLAN
Tucson MSA, AZ
December 2006

	Block	Triplex	Duplex	Green Court	40x100	45x100	50x110	65x95	65x110	70x110	75x110	75x150	100x360	Total
PHASE-1	4						136		76					212
	8A							130						130
	8B						68		146		55			269
														611
PHASE-2	2A			91										91
	2B			12			160							172
	3						132		19					151
														414
PHASE-3	5	85												85
	6	120												120
	7A						72		23					95
	7B						88		11					99
	7C								114		23			137
	7D								91		38			129
														665
PHASE-4A	1		378		88	140								606
														606
PHASE-4B	9										55	21		76
	10										50	43	13	106
														182
	Subtotals	120	378		88	140	160	0	239	0	221	64	13	
													Total:	2,478

Block	Open Space
4	4.28
8A	2.58
8B	8.72
	15.58
2A	1.12
2B	2.8
3	5.57
	9.49
5	2.12
6	1.29
7A	2.43
7B	0.75
7C	3.68
7D	3.9
	14.17
1	10.69
	10.69
9	12.24
10	100.16
	112.4
Total:	162.33



Source: Empire Companies

SULLIVAN GROUP REAL ESTATE ADVISORS
AZ387bMaps.xls

Stantec Consulting Inc.
201 North Bonita Avenue Suite 101
Tucson AZ 85745-2999
Tel: (520) 750-7474 Fax: (520) 750-7470
stantec.com

Stantec

PROPERTY DESCRIPTION

SAGUARO SPRINGS

DESCRIPTION of property located in portions of Sections 17, 18 and 19, Township 12 South, Range 12 East and a portion of Section 13, Township 12 South, Range 11 East, Gila and Salt River Meridian, Pima County, Arizona. Said property being more fully described as follows: Blocks 1 thru 10 and A thru D together with Lots 1 thru 9, A and B, as shown on the Block Plat for SAGUARO SPRINGS, recorded in Book 58 of Maps and Plats, Page 23, in the office of the Pima County Recorder, Pima County, Arizona.

Together with:

A portion of said Section 13, as described in Docket 12208, Page 1961, Pima County Records.

Excepting therefrom:

Lot B of said Block Plat

Also excepting therefrom:

That portion of Block 5 of said Block Plat to be dedicated for use as a school site, as recorded in Docket 12711, Page 10927, Pima County Records.

Also excepting therefrom:

That portion of Block 5 of said Block Plat to be dedicated for use as a park site, as recorded in Docket 12755, Page 4378, Pima County Records.

Said parcel containing a total area of 32,839,128 square feet or 753.88 acres of land, more or less.

Disclaimer: Stantec Consulting accepts no liability for this description if it has been modified or reformatted in any way from its original format and content, or used for any purpose other than that for which it was originally intended.

Prepared by Nathan L. Gardner, RLS 36786
Prepared on June 14, 2007
Prepared for and on behalf of Stantec Consulting Inc.
Project Number: 185621935

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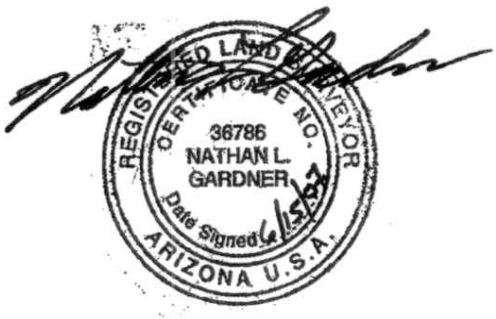


EXHIBIT "B"

FY2020-2021 SSCFD Budget

SAGUARO SPRINGS COMMUNITY FACILITIES DISTRICT (SSCFD)
TENTATIVE BUDGET AND SUMMARY SCHEDULE OF ESTIMATED REVENUES AND EXPENDITURES
FISCAL YEAR 2020-21

REVENUES	FY 2020 Adopted Budget	FY 2020 Amended Budget	FY 2020 Estimated Actual	FY 2021 Budget
Property Tax - General (Operating)	$ 43,810	$ 43,810	$ 43,153	$ 56,621
Property Tax- Secondary (Debt Service)	365,087	365,087	359,611	471,845
Developer Contributions	-	-	-	55,743
Total Revenues	408,897	408,897	402,764	584,209
EXPENDITURES				
CFD Administration	10,000	10,000	2,000	10,000
Costs of Issuance	125,000	125,000	226,148	235,000
Accounting/Auditing	2,500	2,500	1,250	2,500
Public Notification Expenses	2,000	2,000	100	2,000
Consultant Services	15,000	15,000	-	15,000
Outside Legal Counsel	10,000	10,000	-	10,000
Debt Service	267,150	267,150	261,293	465,222
Trustee Fees	7,500	7,500	600	7,500
Capital Improvements Acquisition	1,125,000	1,125,000	1,771,197	1,515,000
Replacement Reserve	100,000	100,000	-	180,000
Total Expenditures	1,664,150	1,664,150	2,262,588	2,442,222
Excess (Deficiency) of Revenues Over (Under) Expenditures	(1,255,253)	(1,255,253)	(1,859,824)	(1,858,013)
Other Financing Sources (Uses)				
Bond Proceeds	1,250,000	1,250,000	1,999,346	1,750,000
Total Other Financing Sources	1,250,000	1,250,000	1,999,346	1,750,000
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	(5,253)	(5,253)	139,522	(108,013)
BEGINNING FUND BALANCE	303,854	303,854	308,228	447,750
ENDING FUND BALANCE	$ 298,601	$ 298,601	$ 447,750	$ 339,737

EXHIBIT "C"

SSCFD Statements and Estimates on Auditor General Forms

OFFICIAL BUDGET FORMS

TOWN OF MARANA

Fiscal Year 2021

TOWN OF MARANA

TABLE OF CONTENTS

Fiscal Year 2021

Resolution for the Adoption of the Budget

Schedule A—Summary Schedule of Estimated Revenues and Expenditures/Expenses

Schedule B—Tax Levy and Tax Rate Information

Schedule C—Revenues Other Than Property Taxes

Schedule D—Other Financing Sources/(Uses) and Interfund Transfers

Schedule E—Expenditures/Expenses by Fund

Schedule F—Expenditures/Expenses by Department (as applicable)

Schedule G—Full-Time Employees and Personnel Compensation

TOWN OF MARANA
Summary Schedule of Estimated Revenues and Expenditures/Expenses
Fiscal Year 2021

Fiscal Year		Sch		FUNDS							
				General Fund	Special Revenue Fund	Debt Service Fund	Capital Projects Fund	Permanent Fund	Enterprise Funds Available	Internal Service Funds	Total All Funds
2020	Adopted/Adjusted Budgeted Expenditures/Expenses*	E	1	51,751,547	10,935,733	13,027,249	23,101,756	0	39,915,310	5,049,200	143,780,795
2020	Actual Expenditures/Expenses**	E	2	42,075,312	7,018,733	12,755,113	7,218,101	0	21,376,874	3,667,883	94,112,016
2021	Fund Balance/Net Position at July 1***		3	42,997,597	11,751,653	5,962,439	29,144,231	0	12,337,835	1,363,273	103,557,028
2021	Primary Property Tax Levy	B	4	0							0
2021	Secondary Property Tax Levy	B	5			1,227,628	160,237				1,387,865
2021	Estimated Revenues Other than Property Taxes	C	6	44,636,390	13,153,748	2,426,457	10,108,478	0	16,410,926	4,711,332	91,447,331
2021	Other Financing Sources	D	7	0	0	6,050,000	0	0	9,344,000	0	15,394,000
2021	Other Financing (Uses)	D	8	0	0	0	0	0	0	0	0
2021	Interfund Transfers In	D	9	5,628,966	100,000	5,986,941	0	0	3,160,279	0	14,876,186
2021	Interfund Transfers (Out)	D	10	4,514,884	5,628,966	0	1,685,889	0	3,046,447	0	14,876,186
2021	Reduction for Amounts Not Available:		11								
LESS:	Amounts for Future Debt Retirement:										0
	Future Capital Projects										0
	Maintained Fund Balance for Financial Stability										0
											0
											0
2021	Total Financial Resources Available		12	88,748,069	19,376,435	21,653,465	37,727,057	0	38,206,593	6,074,605	211,786,224
2021	Budgeted Expenditures/Expenses	E	13	53,710,549	15,082,178	15,666,101	30,302,945	0	29,786,160	4,711,332	149,259,265

	EXPENDITURE LIMITATION COMPARISON	2020	2021
1	Budgeted expenditures/expenses	$ 143,780,795	$ 149,259,265
2	Add/subtract: estimated net reconciling items		
3	Budgeted expenditures/expenses adjusted for reconciling items	143,780,795	149,259,265
4	Less: estimated exclusions		
5	Amount subject to the expenditure limitation	$ 143,780,795	$ 149,259,265
6	EEC expenditure limitation	$	$

☐ The city/town does not levy property taxes and does not have special assessment districts for which property taxes are levied. Therefore, Schedule B has been omitted.

* Includes Expenditure/Expense Adjustments Approved in the current year from Schedule E.
** Includes actual amounts as of the date the proposed budget was prepared, adjusted for estimated activity for the remainder of the fiscal year.
*** Amounts on this line represent Fund Balance/Net Position amounts except for amounts not in spendable form (e.g., prepaids and inventories) or legally or contractually required to be maintained intact (e.g., principal of a permanent fund).

TOWN OF MARANA
Tax Levy and Tax Rate Information
Fiscal Year 2021

		2020		2021
1.	Maximum allowable primary property tax levy. A.R.S. §42-17051(A)	$		$
2.	Amount received from primary property taxation in the **current year** in excess of the sum of that year's maximum allowable primary property tax levy. A.R.S. §42-17102(A)(18)	$		
3.	Property tax levy amounts			
A.	Primary property taxes	$		$
B.	Secondary property taxes		1,182,845	1,432,967
C.	Total property tax levy amounts	$	1,182,845	$ 1,432,967
4.	Property taxes collected*			
A.	Primary property taxes			
	(1) **Current** year's levy	$		
	(2) Prior years' levies			
	(3) Total primary property taxes	$		
B.	Secondary property taxes			
	(1) **Current** year's levy	$	1,181,780	
	(2) Prior years' levies		1,065	
	(3) Total secondary property taxes	$	1,182,845	
C.	Total property taxes collected	$	1,182,845	
5.	Property tax rates			
A.	City/Town tax rate			
	(1) Primary property tax rate			
	(2) Secondary property tax rate		2.8000	2.8000
	(3) Total city/town tax rate		2.8000	2.8000
B.	Special assessment district tax rates			

Secondary property tax rates - As of the date the proposed budget was prepared, the city/town was operating four special assessment districts for which secondary property taxes are levied. For information pertaining to these special assessment districts and their tax rates, please contact the city/town.

* Includes actual property taxes collected as of the date the proposed budget was prepared, plus estimated property tax collections for the remainder of the fiscal year.

TOWN OF MARANA
Revenues Other Than Property Taxes
Fiscal Year 2021

SOURCE OF REVENUES	ESTIMATED REVENUES 2020	ACTUAL REVENUES* 2020	ESTIMATED REVENUES 2021
GENERAL FUND			
Local taxes			
Sales taxes	$ 26,910,247	$ 27,544,103	$ 24,389,464
Licenses and permits			
Building and development fees	3,851,200	4,594,647	3,412,300
Business and license fees	160,000	145,444	145,000
Animal license fees	91,500	86,848	91,500
Franchise fees	495,000	517,249	495,000
Host fees	283,312	307,445	283,312
Intergovernmental			
State shared sales taxes	4,707,099	4,703,115	4,444,645
Urban revenue sharing	5,928,567	6,078,686	7,007,072
Auto lieu	2,204,473	1,965,081	1,984,026
Other			
Charges for services			
Charges for services	494,750	494,326	563,000
Fines and forfeits			
Court fines and fees	402,000	482,091	408,500
Interest on investments			
Interest	777,000	1,080,281	610,000
In-lieu property taxes			
Contributions			
Voluntary contributions	209,600	115,309	188,100
Miscellaneous			
Other miscellaneous	673,919	702,428	614,471
Total General Fund	$ 47,188,667	$ 48,817,053	$ 44,636,390

* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

TOWN OF MARANA
Revenues Other Than Property Taxes
Fiscal Year 2021

SOURCE OF REVENUES	ESTIMATED REVENUES 2020	ACTUAL REVENUES* 2020	ESTIMATED REVENUES 2021
SPECIAL REVENUE FUNDS			
Community development block grants	$ 150,000	$ 33,455	$ 180,000
Affordable housing revolving	10,000	10,730	10,000
Other grants and contributions	3,384,974	1,032,999	8,472,612
RICO	37,500	33,561	37,500
	$ 3,582,474	$ 1,110,745	$ 8,700,112
Impound	$ 8,000	$ 15,000	$ 10,000
Bed tax	1,227,600	1,126,429	1,104,840
Emergency telecommunications	49,200	49,200	
Local JCEF	8,000	8,333	8,000
	$ 1,292,800	$ 1,198,962	$ 1,122,840
Fill the GAP	$ 4,500	$ 3,001	$ 4,500
Local technology enhancement	45,000	44,243	45,000
Highway user revenue	3,655,329	3,542,030	3,281,296
	$ 3,704,829	$ 3,589,274	$ 3,330,796
Total Special Revenue Funds	$ 8,580,103	$ 5,898,981	$ 13,153,748

* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

DEBT SERVICE FUNDS			
Tangerine farms road improvement district	$ 2,873,670	$ 2,048,936	$ 2,208,220
Gladden farms CFD debt	29,149		212,000
Gladden farms II CFD debt	4,031	457	5,360
Saguaro springs CFD debt			877
	$ 2,906,850	$ 2,049,393	$ 2,426,457
Total Debt Service Funds	$ 2,906,850	$ 2,049,393	$ 2,426,457

TOWN OF MARANA
Revenues Other Than Property Taxes
Fiscal Year 2021

SOURCE OF REVENUES	ESTIMATED REVENUES 2020	ACTUAL REVENUES* 2020	ESTIMATED REVENUES 2021
CAPITAL PROJECTS FUNDS			
Transportation	$ 5,421,050	$ 7,779,390	$ 5,800,000
Impact fee funds	2,186,196	2,359,734	1,767,304
Other capital projects	937,587	336,995	2,238,312
	$ 8,544,833	$ 10,476,119	$ 9,805,616
Downtown reinvestment	$ 234,000	$ 218,504	$ 228,500
Regional transportation authority	35,000	16,954	
Pima association of governments	75,000	22,263	48,112
	$ 344,000	$ 257,721	$ 276,612
Vanderbilt farms CFD capital	$ 27,500	$	$ 26,250
	$ 27,500	$	$ 26,250
Total Capital Projects Funds	$ 8,916,333	$ 10,733,840	$ 10,108,478

* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

PERMANENT FUNDS			
	$	$	$
	$	$	$
Total Permanent Funds	$	$	$
ENTERPRISE FUNDS			
Water utility	$ 9,116,785	$ 9,847,339	$ 8,828,189
Airport	6,730,663	2,024,104	3,781,033
Wastewater utility	3,199,548	3,727,594	3,801,704
	$ 19,046,996	$ 15,599,037	$ 16,410,926
Total Enterprise Funds	$ 19,046,996	$ 15,599,037	$ 16,410,926

TOWN OF MARANA
Revenues Other Than Property Taxes
Fiscal Year 2021

SOURCE OF REVENUES	ESTIMATED REVENUES 2020	ACTUAL REVENUES* 2020	ESTIMATED REVENUES 2021
* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.			
INTERNAL SERVICE FUNDS			
Health benefits	$ 4,712,720	$ 4,249,783	$ 4,414,173
Dental benefits	336,480	331,924	297,159
	$ 5,049,200	$ 4,581,707	$ 4,711,332
Total Internal Service Funds	$ 5,049,200	$ 4,581,707	$ 4,711,332
TOTAL ALL FUNDS	$ 91,688,149	$ 87,680,011	$ 91,447,331

* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

TOWN OF MARANA
Other Financing Sources/(Uses) and Interfund Transfers
Fiscal Year 2021

FUND	OTHER FINANCING 2021 SOURCES	OTHER FINANCING 2021 (USES)	INTERFUND TRANSFERS 2021 IN	INTERFUND TRANSFERS 2021 (OUT)
GENERAL FUND				
Other grants and contributions	$	$	$ 5,628,966	$ 100,000
2013 debt service				1,256,350
2014 debt service				801,941
2017 debt service				441,271
Airport				1,590,177
Water utility				325,145
Total General Fund	$	$	$ 5,628,966	$ 4,514,884
SPECIAL REVENUE FUNDS				
Other grants and contributions	$	$	$ 100,000	$ 5,628,966
Total Special Revenue Funds	$	$	$ 100,000	$ 5,628,966
DEBT SERVICE FUNDS				
2013 debt service	$	$	$ 3,063,500	$
2014 debt service			801,941	
2017 debt service			2,121,500	
Saguaro springs CFD debt service	1,750,000			
Gladden Farms CFD debt service	4,300,000			
Total Debt Service Funds	$ 6,050,000	$	$ 5,986,941	$
CAPITAL PROJECTS FUNDS				
Transportation	$	$	$	$ 693,731
Impact fees				986,498
Vanderbilt CFD				5,660
Total Capital Projects Funds	$	$	$	$ 1,685,889
PERMANENT FUNDS				
	$	$	$	$
Total Permanent Funds	$	$	$	$
ENTERPRISE FUNDS				
Airport	$	$	$ 325,145	$
Water utility	8,157,435		1,812,404	1,530,337
Wastewater utility	1,186,565		1,022,730	1,516,110
Total Enterprise Funds	$ 9,344,000	$	$ 3,160,279	$ 3,046,447
INTERNAL SERVICE FUNDS				
	$	$	$	$
Total Internal Service Funds	$	$	$	$
TOTAL ALL FUNDS	$ 15,394,000	$	$ 14,876,186	$ 14,876,186

TOWN OF MARANA
Expenditures/Expenses by Fund
Fiscal Year 2021

FUND/DEPARTMENT	ADOPTED BUDGETED EXPENDITURES/ EXPENSES 2020	EXPENDITURE/ EXPENSE ADJUSTMENTS APPROVED 2020	ACTUAL EXPENDITURES/ EXPENSES* 2020	BUDGETED EXPENDITURES/ EXPENSES 2021
GENERAL FUND				
Non-departmental	$ 2,074,932	$	$ 2,016,866	$ 3,021,843
Mayor and council	349,616		334,891	350,244
Town manager	1,870,089		1,604,838	1,466,235
Town clerk	534,528		449,802	497,112
Human resources	1,142,205		836,855	850,605
Finance	1,522,424		1,313,973	1,458,785
Legal	1,043,625		1,023,520	994,826
Technology services	3,006,286		2,945,992	3,040,575
Economic development and tourism	287,827		233,301	238,458
Development services	2,254,562		2,000,831	1,945,087
Engineering	2,585,051		2,287,853	2,255,403
Police	14,406,429		14,385,206	14,123,519
Courts	1,156,666		1,004,290	1,102,740
Public works	4,947,120		4,434,915	4,059,896
Parks and recreation	4,861,855		3,975,270	4,575,118
Community development	1,164,152		1,059,146	1,086,998
Capital outlay	3,544,180		2,167,763	2,043,105
Contingency	5,000,000			10,600,000
Total General Fund	$ 51,751,547	$	$ 42,075,312	$ 53,710,549
SPECIAL REVENUE FUNDS				
Highway user revenue	$ 5,106,881	$	$ 4,785,608	$ 4,067,455
Revolving affordable housing	93,206		66,680	124,657
Local JCEF	166,000		41,006	90,000
Fill the GAP	34,500			34,500
Local technology	430,000		46,050	488,000
Community development block gran	150,000		31,779	180,000
Bed tax	1,227,600		884,167	1,104,840
Other grants and contributions	3,546,846		1,032,999	8,572,612
RICO	79,500		59,768	337,580
Impound fees	30,200		11,676	82,534
Emergency telecommunications	71,000		59,000	
Total Special Revenue Funds	$ 10,935,733	$	$ 7,018,733	$ 15,082,178
DEBT SERVICE FUNDS				
Series 2013 debt	$ 3,042,113	$	$ 3,042,113	$ 3,034,400
Series 2014 debt	792,346		792,346	791,815
Series 2017 debt	2,098,900		2,098,900	2,091,200
Tangerine farms ID debt	3,775,170		2,804,517	2,208,220
Gladden farms CFD debt	532,313		528,513	5,263,200
Saguaro springs CFD debt	1,524,650		2,258,639	2,222,722
Gladden farms II CFD debt	1,261,757		1,230,085	54,544
Total Debt Service Funds	$ 13,027,249	$	$ 12,755,113	$ 15,666,101

TOWN OF MARANA
Expenditures/Expenses by Fund
Fiscal Year 2021

FUND/DEPARTMENT	ADOPTED BUDGETED EXPENDITURES/ EXPENSES 2020	EXPENDITURE/ EXPENSE ADJUSTMENTS APPROVED 2020	ACTUAL EXPENDITURES/ EXPENSES* 2020	BUDGETED EXPENDITURES/ EXPENSES 2021
CAPITAL PROJECTS FUNDS				
Transportation	$ 16,434,682	$	$ 5,582,781	$ 20,880,898
One-half percent sales tax	200,000			
Impact fee funds	1,178,491		423,006	3,069,571
Other capital projects	3,844,812		1,154,860	4,578,767
Downtown reinvestment	474,125			793,595
Pima association of governments	75,000		29,193	48,112
Regional transportation authority	44,996		19,069	
Gladden farms CFD	678,500		3,441	678,500
Gladden farms II CFD	3,550		1,489	5,902
Saguaro springs CFD	139,500		2,737	219,500
Vanderbilt farms CFD	28,100		1,525	28,100
Total Capital Projects Funds	$ 23,101,756	$	$ 7,218,101	$ 30,302,945
PERMANENT FUNDS				
	$	$	$	$
Total Permanent Funds	$	$	$	$
ENTERPRISE FUNDS				
Water utility	$ 27,641,423	$	$ 14,584,780	$ 21,217,580
Airport	7,541,343		2,702,861	4,106,178
Wastewater utility	4,732,544		4,089,233	4,462,402
Total Enterprise Funds	$ 39,915,310	$	$ 21,376,874	$ 29,786,160
INTERNAL SERVICE FUNDS				
Health benefits	$ 4,712,720	$	$ 3,447,920	$ 4,414,173
Dental benefits	336,480		219,963	297,159
Total Internal Service Funds	$ 5,049,200	$	$ 3,667,883	$ 4,711,332
TOTAL ALL FUNDS	$ 143,780,795	$	$ 94,112,016	$ 149,259,265

* Includes actual expenditures/expenses recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated expenditures/expenses for the remainder of the fiscal year.

TOWN OF MARANA
Expenditures/Expenses by Department
Fiscal Year 2021

DEPARTMENT/FUND	ADOPTED BUDGETED EXPENDITURES/ EXPENSES 2020	EXPENDITURE/ EXPENSE ADJUSTMENTS APPROVED 2020	ACTUAL EXPENDITURES/ EXPENSES* 2020	BUDGETED EXPENDITURES/ EXPENSES 2021
Economic development and tourism				
General fund	$ 287,827	$	$ 233,301	$ 238,458
Bed tax fund	314,808		252,284	349,344
Department Total	$ 602,635	$	$ 485,585	$ 587,802
List Department: Police				
General Fund	$ 14,406,429	$	$ 14,385,206	$ 14,123,519
Grants and contributions	1,121,846		936,126	1,147,612
RICO	79,500		59,768	337,580
Impound fees	30,200		11,676	82,534
Emergency telecommunications	71,000		59,000	
Department Total	$ 15,708,975	$	$ 15,451,776	$ 15,691,245
List Department: Court				
General Fund	$ 1,156,666	$	$ 1,004,290	$ 1,102,740
Local JCEF	166,000		41,006	90,000
Fill the GAP	34,500			34,500
Local tech enhancement	430,000		46,050	488,000
Department Total	$ 1,787,166	$	$ 1,091,346	$ 1,715,240
List Department: Public works				
General Fund	$ 4,947,120	$	$ 4,434,915	$ 4,059,896
Highway user revenue fund	5,106,881		4,785,608	4,067,455
Department Total	$ 10,054,001	$	$ 9,220,523	$ 8,127,351
List Department: Community development				
General Fund	$ 1,164,152	$	$ 1,059,146	$ 1,086,998
CDBG	150,000		66,680	180,000
Revolving affordable housing	93,206		31,779	124,657
Department Total	$ 1,407,358	$	$ 1,157,605	$ 1,391,655

* Includes actual expenditures/expenses recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated expenditures/expenses for the remainder of the fiscal year.

TOWN OF MARANA
Full-Time Employees and Personnel Compensation
Fiscal Year 2021

FUND	Full-Time Equivalent (FTE) 2021	Employee Salaries and Hourly Costs 2021	Retirement Costs 2021	Healthcare Costs 2021	Other Benefit Costs 2021	Total Estimated Personnel Compensation 2021
GENERAL FUND	336.75	$ 20,534,237	$ 3,720,756	$ 4,116,850	$ 1,972,693	$ 30,344,536
SPECIAL REVENUE FUNDS						
Bed tax	1.00	$ 98,013	$ 11,802	$ 20,253	$ 7,639	$ 137,707
Total Special Revenue Funds	1.00	$ 98,013	$ 11,802	$ 20,253	$ 7,639	$ 137,707
ENTERPRISE FUNDS						
Water utility	27.60	$ 1,625,821	$ 201,752	$ 306,353	$ 153,542	$ 2,287,468
Airport	3.00	202,845	24,291	39,860	23,667	290,663
Wastewater utility	7.00	398,190	46,500	101,819	36,797	583,306
Total Enterprise Funds	37.60	$ 2,226,856	$ 272,543	$ 448,032	$ 214,006	$ 3,161,437
TOTAL ALL FUNDS	375.35	$ 22,859,106	$ 4,005,101	$ 4,585,135	$ 2,194,338	$ 33,643,680

EXHIBIT "D"

SSCFD Published Notice

SAGUARO SPRINGS COMMUNITY FACILITIES DISTRICT
NOTICE OF FILING STATEMENTS AND ESTIMATES
AND
NOTICE OF PUBLIC HEARING

NOTICE OF FILING STATEMENTS AND ESTIMATES OF THE OPERATION AND MAINTENANCE EXPENSES OF SAGUARO SPRINGS COMMUNITY FACILITIES DISTRICT, THE COSTS OF CAPITAL IMPROVEMENTS TO BE FINANCED BY THE AD VALOREM TAX LEVY, AND THE AMOUNT OF ALL OTHER EXPENDITURES FOR PUBLIC INFRASTRUCTURE AND ENHANCED MUNICIPAL SERVICES PROPOSED TO BE PAID FROM THE TAX LEVY AND OF THE AMOUNT TO BE RAISED TO PAY GENERAL OBLIGATION BONDS OF THE DISTRICT; AND NOTICE OF A PUBLIC HEARING ON THE PROPOSED FISCAL YEAR 2020-2021 BUDGET OF THE DISTRICT, INCLUDING A HEARING ON THOSE PORTIONS OF THE STATEMENTS AND ESTIMATES NOT RELATING TO DEBT SERVICE ON GENERAL OBLIGATION BONDS.

Notice is hereby given that statements and estimates have been filed in the Office of the District Clerk of Saguaro Springs Community Facilities District of the operation and maintenance expenses of the District, the costs of capital improvements to be financed by the voter-approved ad valorem tax levy, and the amount of all other expenditures for public infrastructure and enhanced municipal services proposed to be paid from the tax levy and of the amount to be raised to pay general obligation bonds of the District, all of which shall be provided for by the levy and collection of ad valorem taxes on the assessed value of all the real and personal property in the District. Notice is further given of a public hearing on the proposed Fiscal Year 2020-2021 budget of the District, including (but not limited to) a hearing on those portions of the statements and estimates not relating to debt service on general obligation bonds, all pursuant to Arizona Revised Statutes §§48-716 and 48-723. Such hearing will be held by the District Board on Tuesday, July 21, 2020, at or after 5:00 p.m. in the council chambers of the Town of Marana Civic Center, 11555 W. Civic Center Drive, Marana, Arizona. Copies of the budget are available from the Office of the District Treasurer, 11555 W. Civic Center Drive, Town of Marana, Arizona 85653, telephone number: (520) 382-1900.

Dated this _____ day of _____, 2020

/s/ Jamsheed Mehta
……..
District Manager
Saguaro Springs Community Facilities District

Published: _____, 2020

Saguaro Springs Community Facilities District **A2**

Meeting Date: 06/23/2020

To: Mayor and Council

From: Cherry L. Lawson, Town Clerk

Date: June 23, 2020

Subject: Approval of Saguaro Springs Community Facilities District Board of Directors Summary Minutes from June 18, 2019 (Cherry L. Lawson)

Attachments

Summary Minutes 06/18/2019

SAGUARO SPRINGS
COMMUNITY FACILITIES DISTRICT
BOARD OF DIRECTORS MEETING

11555 W. Civic Center Drive, Marana, Arizona 85653
Council Chambers June 18, 2019, at or after 6:00 PM

Ed Honea, Chairman
Jon Post, Vice Chair
David Bowen, Board Member
Patti Comerford, Board Member
Herb Kai, Board Member
John Officer, Board Member
Roxanne Ziegler, Board Member

SUMMARY MINUTES

CALL TO ORDER AND ROLL CALL

Chairman Honea called the meeting to order at 6:41 p.m. **District Clerk Cherry Lawson** called the roll. Present: Vice Chair Post, present; Board Members Bowen, Comerford, Kai, Officer, and Ziegler**.** All board members were present constituting a quorum.

PLEDGE OF ALLEGIANCE

Chairman Honea waived the Pledge of Allegiance to the regularly schedule Marana Town Council Meeting starting at 7:00 p.m.

APPROVAL OF AGENDA

Vice Chair Post moved and Board Member Officer second the motion to approve the agenda. The motion passed 7-0, unanimously.

CALL TO THE PUBLIC

DRAFT

Chairman Honea opened the meeting to receive public comment. No members of the public provided comments.

BOARD ACTION

A1 PUBLIC HEARING: Resolution No. SSCFD 2019-02: A Resolution of the District Board of the Saguaro Springs Community Facilities District, Pima County, Arizona, approving the final budget by the Saguaro Springs Community Facilities District Board for the fiscal year beginning July 1, 2019 and ending June 30, 2020 (Yiannis Kalaitzidis)

Chairman Honea opened the Public Hearing to receive public testimony, and the following individual provided comments.

District Finance Director Yiannis Kalaitzidis, stated District Staff has brought forward the Final Budget for the Board's consideration for Saguaro Springs Community Facilities District as required by state statute. On May 21, District Staff presented the Tentative Budget for the District. There are no changes from the Tentative Budget and the Final Budget as presented. If the Board approves the budget, the Final Budget would be set at $1,664,150.00. The budget provides a total tax of $2.80 per $100 of limited assessed property value, $2.50 will be used for servicing the debt, and the remaining $.30 will be used for operation and maintenance of the District. The budget includes funding for the possibility of acquisition of available eligible public infrastructure through the issuance of bonds up to $1.25 million in the next budget year. District Staff are planning to bring forward likely in August or September for total debt issuance.

At the conclusion of the public hearing, the Board is asked to adopt a resolution that would adopt the District Final Budget and allow District staff to move forward with establishing the levy. In accordance with the public hearing he stated, all notices for this public hearing were properly posted.

Kelley Kain, **Marana resident** stated she has heard repeatedly that residents were notified of the public hearing. She stated that is not necessarily true. After the May 21 meeting, residents received postcards seven (7) days later. She did not learn of this meeting until a neighbor found the notice on the Marana's website. She stated the HOA did not provide its residents with the notification. She questioned the numbers presented by District staff. In doing the math of 2.8% of $100 assessed property value, does not add up on a property valued at $300,000. Her home is not valued at $300,000 it is much less, but she is having to pay $52 per month.

Vice Chairman Post asked whether the District has yet to sell the bonds**.** He stated, **Ms. Kain** and other residents have not yet seen the increase. **Mr. Kalaitzidis** stated he believes there is taxation already being assessed as the District issued debt last year. There will be additional debt issued coming soon, but there is tax there. **Vice Chairman**

Post asked whether the tax has already been applied to the tax roll. **Mr. Kalaitzidis** replied stating yes it has. He offered to meet separately with Ms. Kain to review the numbers as applied to her property.

Deputy Town Manager Erik Montague provided clarification stating the mathematical calculation show consistent from Community Facilities District to Communities Facilities District. With Proposition 107, those properties will come onto the tax roll with limited assessed value that has a mathematical calculation to determine what the debt service portion which is $2.50, this will include $.30 for operation and maintenance for a combined $2.80. The calculation on a General Obligation Bond to the extent the levies will be the same as will the calculations.

Chairman Honea closed the public hearing.

Board Member Ziegler moved and Board Member Bowen second the motion to approve Resolution No. SSCFD 2019-02. Motion passed, unanimously: 7-0.

A2 Approval of the Saguaro Springs Community Facilities District Board Summary Minutes of May 21, 2019 and June 19, 2018 (Cherry L. Lawson)

Board Member Ziegler moved and Board Member Bowen second the motion to approve the Saguaro Springs Community Facilities District Board Summary Minutes of May 21, 2019 and June 18, 2018. Motion passed, unanimously: 7-0.

EXECUTIVE SESSIONS

Pursuant to A.R.S. § 38-431.03, the Saguaro Springs CFD Board may vote to go into executive session, which will not be open to the public, to discuss certain matters.

E1 Executive Session pursuant to A.R.S. §38-431.03 (A), the Saguaro Springs CFD Board may ask for discussion or consideration, or consultation with designated Board representatives, or consultation for legal advice with the Board's legal counsel, concerning any matter listed on this agenda for any of the reasons listed in A.R.S. §38-431.03 (A).

ADJOURNMENT

Chairman Honea asked for a motion to adjourn the meeting.

Vice Chair Post moved and Board Member Bowen second the motion to adjourn the meeting. Motion passed, unanimously: 7-0. Meeting adjourned at 6:49 PM.

CERTIFICATION

DRAFT

I hereby certify that the foregoing are the true and correct minutes of the Saguaro Springs CFD Board meeting held on June 18, 2019. I further certify that a quorum was present.

_____

Cherry L. Lawson, District Clerk
Saguaro Springs Community Facilities District

DRAFT