SAGUARO SPRINGS
COMMUNITY FACILITIES DISTRICT
BOARD OF DIRECTORS
MEETING NOTICE AND AGENDA

11555 W. Civic Center Drive, Marana, Arizona 85653
Council Chambers, July 21, 2020 at or after 5:30 PM

Ed Honea, Chairman
Jon Post, Vice Chair
David Bowen, Board Member
Patti Comerford, Board Member
Herb Kai, Board Member
John Officer, Board Member
Roxanne Ziegler, Board Member

Pursuant to A.R.S. §38-431.02, notice is hereby given to the members of the Saguaro Springs Community Facilities District (CFD) Board and to the general public that the Saguaro Springs CFD Board will hold a meeting open to the public on July 21, 2020, at 5:30 PM located in the Council Chambers, of the Marana Municipal Complex, 11555 W. Civic Center Drive, Marana, Arizona.

ACTION MAY BE TAKEN BY THE SAGUARO SPRINGS COMMUNITY FACILITIES DISTRICT BOARD ON ANY ITEM LISTED ON THIS AGENDA. Revisions to the agenda can occur up to 24 hours prior to the meeting. Revised agenda items appear in *italics*.

As a courtesy to others, please turn off or put in silent mode all pagers and cell phones.

Speaking at Meetings
If you are interested in speaking to the Saguaro Springs CFD Board during the Call to the Public, you must fill out a speaker card located in the lobby outside the municipal complex and deliver it to the Clerk prior to the convening of the meeting.

Due to concerns related to the COVID-19 pandemic, meetings may be viewed online by clicking the below link:
http://maranaaz.swagit.com/live

As an alternative to appearing in person, citizens may speak during the Call to the Public or Public Hearings or when called upon by the CFD Board by using Zoom, as directed below:

Please click the link below to participate in the CFD Board meeting (refer to the instructions below for how to participate):
https://us02web.zoom.us/j/81652650505?pwd=RjMwREo0R0xqSXFnUFdiUTZ1Yjh1UT09
Password: 536715

For instructions on participating virtually in the CFD Board meeting click here:
https://www.maranaaz.gov/virtual-meetings

Please note that by participating virtually, you will not be able to watch video of the CFD Board meeting, you will only be able to hear the meeting and to speak if you are called upon.

All persons attending the Saguaro Springs CFD Board meeting, whether speaking or not, are expected to observe the Saguaro Springs CFD Board rules of politeness, propriety, decorum and good conduct. Any person interfering with the meeting in any way, or acting rudely or loudly will be removed from the meeting and will not be allowed to return.

Accessibility
To better serve the citizens of Marana and others attending our meetings, the Council Chambers are wheelchair and handicapped accessible. Persons with a disability may request a reasonable accommodation, such as a sign language interpreter, by contacting the Town Clerk at (520) 382-1999. Requests should be made as early as possible to arrange the accommodation.

Agendas
Copies of the Agenda are available the day of the meeting in the lobby outside the Council Chambers or online at www.maranaAZ.gov, by clicking on Agendas and Minutes. For questions about the board meetings, special services or procedures, please contact the Town Clerk, at 382-1999, Monday through Friday from 8:00 AM to 5:00 PM.

This Notice and Agenda posted no later than 24 hours prior to the meeting, at the Marana Municipal Complex, 11555 W. Civic Center Drive, the Marana Operations Center, 5100 W. Ina Road, and at www.maranaAZ.gov under Agendas and Minutes.

SAGUARO SPRINGS COMMUNITY FACILITIES DISTRICT BOARD MEETING

CALL TO ORDER AND ROLL CALL

APPROVAL OF AGENDA

CALL TO THE PUBLIC

At this time any member of the public is allowed to address the Sagauro Springs CFD Board on any issue within its jurisdiction, except for items scheduled for a Public Hearing at this meeting. The speaker may have up to three minutes to speak. Any persons wishing to address the Saguaro Springs CFD Board must complete a speaker card located in the lobby and deliver it to the District Clerk prior to the commencement of the meeting. Individuals addressing a meeting at the Call to the Public will not be provided with electronic technology capabilities beyond the existing voice amplification and recording capabilities in the facilities. Pursuant to the Arizona Open Meeting Law, at the conclusion of Call to the Public, individual members of the Saguaro Springs CFD Board may respond to criticism made by those who have addressed the Saguaro Springs CFD Board and may ask staff to review the matter, or may ask that the matter be placed on a future agenda.

BOARD ACTION

1. **A1** **PUBLIC HEARING: Resolution No. SSCFD 2020-02**: A Resolution of the District Board of the Saguaro Springs Community Facilities District, Pima County, Arizona, approving the final budget by the Saguaro Springs Community Facilities District Board for the fiscal year beginning July 1, 2020, and ending June 30, 2021 (Yiannis Kalaitzidis)

2. **A2** Approval of the Saguaro Springs Community Facilities District Summary Minutes of June 23, 2020 (Cherry L. Lawson)

EXECUTIVE SESSIONS

Pursuant to A.R.S. § 38-431.03, the Saguaro Springs CFD Board may vote to go into executive session, which will not be open to the public, to discuss certain matters.

E1 Executive Session pursuant to A.R.S. §38-431.03 (A), the Saguaro Springs CFD Board may ask for discussion or consideration, or consultation with designated Board representatives, or consultation for legal advice with the Board's legal counsel, concerning any matter listed on this agenda for any of the reasons listed in A.R.S. §38-431.03 (A).

ADJOURNMENT

Saguaro Springs Community Facilities District **A1**

Meeting Date: 07/21/2020

From: Yiannis Kalaitzidis, Finance Director

Date: July 21, 2020

Subject: **PUBLIC HEARING: Resolution No. SSCFD 2020-02**: A Resolution of the District Board of the Saguaro Springs Community Facilities District, Pima County, Arizona, approving the final budget by the Saguaro Springs Community Facilities District Board for the fiscal year beginning July 1, 2020, and ending June 30, 2021 (Yiannis Kalaitzidis)

Discussion:

On June 23, 2020, the Board of Directors adopted a tentative budget for Saguaro Springs Community Facilities District (SSCFD). The tentative and final budget include an ad valorem tax levy of $2.80 per one hundred ($100) of assessed valuation which remains unchanged from the prior year.

The levy comprises $0.30 for operations and maintenance and $2.50 for debt service. The Budget includes funding for the possible acquisition of eligible public infrastructure through the issuance of new general obligation bonds of up to $1,750,000.

After conducting a public hearing, the District Board is being asked to adopt Resolution No. SSCFD 2020-02, adopting the final budget and establishing an ad valorem tax levy of $2.80 per one hundred ($100) of assessed valuation for FY 2020-2021.

Financial Impact:

Fiscal Year:	2021
Budgeted Y/N:	Y
Amount:	$2,442,222

Establishment of the final budget for fiscal year 2020-2021.

Staff Recommendation:

Staff recommends adoption of Resolution No. SSCFD 2020-02, adopting the final budget for fiscal year 2020-2021.

Suggested Motion:

I move to adopt Resolution No. SSCFD 2020-02, adopting the final budget for the Saguaro Springs Community Facilities District for fiscal year 2020-2021.

Attachments

Resolution No. SSCFD 2020-02

Saguaro Springs CFD Final Budget

Saguaro Springs CFD Published Notice

RESOLUTION NO. SSCFD 2020-02

A RESOLUTION OF THE DISTRICT BOARD OF THE SAGUARO SPRINGS COMMUNITY FACILITIES DISTRICT, PIMA COUNTY, ARIZONA, APPROVING THE FINAL BUDGET BY THE SAGUARO SPRINGS COMMUNITY FACILITIES DISTRICT BOARD FOR THE FISCAL YEAR BEGINNING JULY 1, 2020 AND ENDING JUNE 30, 2021.

WHEREAS, in accordance with Title 48, Section 716, Arizona Revised Statutes, and following public notice, the Board met on June 23, 2020 at which meeting any taxpayer in the District was privileged to appear and be heard in favor of or against any of the proposed expenditures or tax levies; and

WHEREAS, it appears that publication has been duly made, as required by law, of said proposed budget together with a notice that the District Board would meet on July 21, 2020, at or after 5:00 P.M., in the council chambers of the Town of Marana Civic Center, 11555 W. Civic Center Drive, Marana, Arizona, for the purpose of making tax levies as set forth in said estimates; and

NOW THEREFORE, BE IT RESOLVED that the Saguaro Springs Community Facilities District budget in the amount of $2,442,222 is hereby adopted as the budget of the Saguaro Springs Community Facilities District, Pima County, Arizona for the fiscal year 2020-2021.

PASSED AND ADOPTED by the District Board of Saguaro Springs Community Facilities District, Pima County, Arizona, this 21st day of July, 2020.

_____
Ed Honea, District Chairman

ATTEST:

_____
Cherry Lawson, District Clerk

APPROVED AS TO FORM:

_____
Frank Cassidy, District Counsel

Attachment: Statements & Schedules

SAGUARO SPRINGS COMMUNITY FACILITIES DISTRICT (SSCFD)
FINAL BUDGET AND SUMMARY SCHEDULE OF ESTIMATED REVENUES AND EXPENDITURES
FISCAL YEAR 2020-21

REVENUES	FY 2020 Adopted Budget	FY 2020 Amended Budget	FY 2020 Estimated Actual	FY 2021 Budget
Property Tax - General (Operating)	$ 43,810	$ 43,810	$ 43,153	$ 56,621
Property Tax- Secondary (Debt Service)	365,087	365,087	359,611	471,845
Developer Contributions	-	-	-	55,743
Total Revenues	408,897	408,897	402,764	584,209
EXPENDITURES				
CFD Administration	10,000	10,000	2,000	10,000
Costs of Issuance	125,000	125,000	226,148	235,000
Accounting/Auditing	2,500	2,500	1,250	2,500
Public Notification Expenses	2,000	2,000	100	2,000
Consultant Services	15,000	15,000	-	15,000
Outside Legal Counsel	10,000	10,000	-	10,000
Debt Service	267,150	267,150	261,293	465,222
Trustee Fees	7,500	7,500	600	7,500
Capital Improvements Acquisition	1,125,000	1,125,000	1,771,197	1,515,000
Replacement Reserve	100,000	100,000	-	180,000
Total Expenditures	1,664,150	1,664,150	2,262,588	2,442,222
Excess (Deficiency) of Revenues Over (Under) Expenditures	(1,255,253)	(1,255,253)	(1,859,824)	(1,858,013)
Other Financing Sources (Uses)				
Bond Proceeds	1,250,000	1,250,000	1,999,346	1,750,000
Total Other Financing Sources	1,250,000	1,250,000	1,999,346	1,750,000
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	(5,253)	(5,253)	139,522	(108,013)
BEGINNING FUND BALANCE	303,854	303,854	308,228	447,750
ENDING FUND BALANCE	$ 298,601	$ 298,601	$ 447,750	$ 339,737

SAGUARO SPRINGS COMMUNITY FACILITIES DISTRICT
NOTICE OF FILING STATEMENTS AND ESTIMATES
AND
NOTICE OF PUBLIC HEARING

NOTICE OF FILING STATEMENTS AND ESTIMATES OF THE OPERATION AND MAINTENANCE EXPENSES OF SAGUARO SPRINGS COMMUNITY FACILITIES DISTRICT, THE COSTS OF CAPITAL IMPROVEMENTS TO BE FINANCED BY THE AD VALOREM TAX LEVY, AND THE AMOUNT OF ALL OTHER EXPENDITURES FOR PUBLIC INFRASTRUCTURE AND ENHANCED MUNICIPAL SERVICES PROPOSED TO BE PAID FROM THE TAX LEVY AND OF THE AMOUNT TO BE RAISED TO PAY GENERAL OBLIGATION BONDS OF THE DISTRICT; AND NOTICE OF A PUBLIC HEARING ON THE PROPOSED FISCAL YEAR 2020-2021 BUDGET OF THE DISTRICT, INCLUDING A HEARING ON THOSE PORTIONS OF THE STATEMENTS AND ESTIMATES NOT RELATING TO DEBT SERVICE ON GENERAL OBLIGATION BONDS.

Notice is hereby given that statements and estimates have been filed in the Office of the District Clerk of Saguaro Springs Community Facilities District of the operation and maintenance expenses of the District, the costs of capital improvements to be financed by the voter-approved ad valorem tax levy, and the amount of all other expenditures for public infrastructure and enhanced municipal services proposed to be paid from the tax levy and of the amount to be raised to pay general obligation bonds of the District, all of which shall be provided for by the levy and collection of ad valorem taxes on the assessed value of all the real and personal property in the District. Notice is further given of a public hearing on the proposed Fiscal Year 2020-2021 budget of the District, including (but not limited to) a hearing on those portions of the statements and estimates not relating to debt service on general obligation bonds, all pursuant to Arizona Revised Statutes §§48-716 and 48-723. Such hearing will be held by the District Board on Tuesday, July 21, 2020, at or after 5:00 p.m. in the council chambers of the Town of Marana Civic Center, 11555 W. Civic Center Drive, Marana, Arizona. Copies of the budget are available from the Office of the District Treasurer, 11555 W. Civic Center Drive, Town of Marana, Arizona 85653, telephone number: (520) 382-1900.

Dated this 1st day of July, 2020

/s/ Jamsheed Mehta
……..
District Manager
Saguaro Springs Community Facilities District

Published: July 10, 17, 2020

Saguaro Springs Community Facilities District **A2**

Meeting Date: 07/21/2020

To: Mayor and Council

From: Cherry L. Lawson, Town Clerk

Date: July 21, 2020

Subject: Approval of the Saguaro Springs Community Facilities District Summary Minutes of June 23, 2020 (Cherry L. Lawson)

Attachments

Saguaro Springs Community Facilities District Meeting Summary Minutes, 06/23/2020

SAGUARO SPRINGS
COMMUNITY FACILITIES DISTRICT
BOARD OF DIRECTORS
MEETING NOTICE AND AGENDA
11555 W. Civic Center Drive, Marana, Arizona 85653
Council Chambers, June 23, 2020 at or after 5:00 PM

Ed Honea, Chairman
Jon Post, Vice Chair
David Bowen, Board Member
Patti Comerford, Board Member
Herb Kai, Board Member
John Officer, Board Member
Roxanne Ziegler, Board Member

SUMMARY MINUTES

CALL TO ORDER AND ROLL CALL

Chairman Honea called the meeting to order at 6:07 p.m. **District Clerk Cherry Lawson** called the roll. Present: **Vice Chair Post, Board Members Bowen, Comerford, Kai, Officer, and Ziegler.** All board members were present constituting a quorum.

PLEDGE OF ALLEGIANCE: Chairman Honea suspended the Pledge until the start of the Special Council Meeting.

APPROVAL OF AGENDA

Board Member Ziegler moved and Vice Chair Post second the motion approving the agenda as presented. Motion passes unanimously, 7-0.

CALL TO THE PUBLIC

There were no comments offered by the public.

BOARD ACTION

A1 Resolution No. SSCFD 2020-01: A Resolution of the District Board of Saguaro Springs Community Facilities District, a Community Facilities District of Arizona, approving a tentative budget for fiscal year 2020-2021 pursuant to ARS §48-716; setting a public hearing date on said tentative budget; filing statements and estimates of the operation and maintenance expenses of the district, the costs of capital improvements to be financed by the approved ad valorem tax levy, and the amount of all other expenditures for public infrastructure and enhanced municipal services proposed to be paid from the tax levy and of the amount to be raised to pay general obligation bonds of the district, all of which shall be provided for by the levy and collection of ad valorem taxes on the assessed value of all the real and personal property in the district; providing for notice of filing the statements and estimates, and notice of a public hearing on the portions of the statements and estimates not relating to debt service on general obligation bonds; and providing that this resolution shall be effective after its passage and approval according to law (Yiannis Kalaitzidis)

District Treasurer Yiannis Kalaitzidis provided a brief overview of this item stating the tentative budget is provided as required by state statute for the Board of Directors review on or before July 15. The District Treasurer is required to bring a budget forward for the District including all revenues and estimates for the operation and maintenance of the District. The proposed budget includes estimates for operation and maintenance for the upcoming year. At this time, the budget includes funding for the possibility of acquisition of available public infrastructure through the issuance of bonds of up to $1.3M in the next budget year. The budget provides for a tax levy of $2.50, which is unchanged from the current year per $100 of assessed valuation for the servicing of debt, and $.30 towards the operation and maintenance of the District. The budget has all necessary forms, and presented in the necessary format including the Auditor's General forms. He continued stating if the budget meets the Board's approval, then the District staff will follow the necessary requirements to file those estimates, and provide notice of a public hearing currently scheduled for July 21.

Board Member Kai moved and Board Member Officer second the motion approving Resolution No. SSCFD 2020-01 adopting the tentative budget for fiscal year 2020-2021. Motion passes, unanimously, 7-0.

A2 Approval of Saguaro Springs Community Facilities District Board of Directors Summary Minutes from June 18, 2019 (Cherry L. Lawson)

Vice Chair Post moved and Board Member Bowen, second the motion approving the Saguaro Springs Community Facilities District Board of Directors Summary Minutes from June 18, 2019. Motion passes unanimously, 7-0.

EXECUTIVE SESSIONS

Pursuant to A.R.S. § 38-431.03, the Saguaro Springs Community Facilities District Board may vote to go into executive session, which will not be open to the public, to discuss certain matters.

E1 Executive Session pursuant to A.R.S. §38-431.03 (A), the Saguaro Springs Community Facilities District Board may ask for discussion or consideration, or consultation with designated Board representatives, or consultation for legal advice with the Board's legal counsel, concerning any matter listed on this agenda for any of the reasons listed in A.R.S. §38-431.03 (A).

ADJOURNMENT

Mayor Honea asked for a motion to adjourn the meeting.

Board Member Bowen moved and Vice Chair Post second the motion to adjourn the meeting. Motion passes unanimously, 7-0. Meeting adjourned at 6:18 P.M.

CERTIFICATION

I hereby certify that the foregoing are the true and correct minutes of the Saguaro Springs CFD Board meeting held on June 23, 2020. I further certify that a quorum was present.

_____

Cherry L. Lawson, District Clerk
Saguaro Springs Community Facilities District

DRAFT