MARANA TOWN COUNCIL
REGULAR COUNCIL MEETING
NOTICE AND AGENDA
11555 W. Civic Center Drive, Marana, Arizona 85653
Council Chambers, February 1, 2022, at or after 6:00 PM

Ed Honea, Mayor
Jon Post, Vice Mayor
Patti Comerford, Council Member
Jackie Craig, Council Member
Herb Kai, Council Member
John Officer, Council Member
Roxanne Ziegler, Council Member

Pursuant to A.R.S. §38-431.02, notice is hereby given to the members of the Marana Town Council and to the general public that the Town Council will hold a meeting open to the public on February 1, 2022, at or after 6:00 PM located in the Council Chambers of the Marana Municipal Complex, 11555 W. Civic Center Drive, Marana, Arizona.

ACTION MAY BE TAKEN BY THE COUNCIL ON ANY ITEM LISTED ON THIS AGENDA. Revisions to the agenda can occur up to 24 hours prior to the meeting. Revised agenda items appear in *italics*.

As a courtesy to others, please turn off or put in silent mode all electronic devices.

Meeting Times

Welcome to this Marana Town Council meeting. Regular Council meetings are usually held the first and third Tuesday of each month at 6:00 PM at the Marana Municipal Complex, although the date or time may change and additional meetings may be called at other times and/or places. Contact the Town Clerk or watch for posted agendas for other meetings. This agenda may be revised up to 24 hours prior to the meeting. In such a case a new agenda will be posted in place of this agenda.

Speaking at Meetings

If you are interested in speaking to the Council during the Call to the Public or Public Hearings, you must fill out a speaker card (located in the lobby outside the Council

Chambers) and deliver it to the Town Clerk prior to the convening of the meeting.

All persons attending the Council meeting, whether speaking to the Council or not, are expected to observe the Council rules, as well as the rules of politeness, propriety, decorum and good conduct. Any person interfering with the meeting in any way, or acting rudely or loudly will be removed from the meeting and will not be allowed to return.

Accessibility
To better serve the citizens of Marana and others attending our meetings, the Council Chambers are wheelchair and handicapped accessible. Persons with a disability may request a reasonable accommodation, such as a sign language interpreter, by contacting the Town Clerk at (520) 382-1999. Requests should be made as early as possible to arrange the accommodation.

Agendas
Copies of the agenda are available the day of the meeting in the lobby outside the Council Chambers or online at www.maranaaz.gov under Agendas and Minutes. For questions about the Council meetings, special services or procedures, please contact the Town Clerk, at (520) 382-1999, Monday through Friday from 8:00 AM to 5:00 PM.

This Notice and Agenda Posted no later than 24 hours prior to the meeting, at the Marana Municipal Complex, 11555 W. Civic Center Drive, the Marana Operations Center, 5100 W. Ina Road, and at www.maranaaz.gov under Agendas and Minutes.

REGULAR COUNCIL MEETING

CALL TO ORDER AND ROLL CALL

PLEDGE OF ALLEGIANCE/INVOCATION/MOMENT OF SILENCE

APPROVAL OF AGENDA

CALL TO THE PUBLIC
At this time any member of the public is allowed to address the Town Council on any issue within the jurisdiction of the Town Council, except for items scheduled for a Public Hearing at this meeting. The speaker may have up to three minutes to speak. Any persons wishing to address the Council must complete a speaker card located outside the Council Chambers and deliver it to the Town Clerk prior to the commencement of the meeting. Individuals addressing a meeting at the Call to the Public will not be provided with electronic technology capabilities beyond the existing voice amplification and recording capabilities in the facilities. Pursuant to the Arizona Open Meeting Law, at the conclusion of Call to the Public, individual members of the Council may respond to criticism made by those who have addressed the Council,

and may ask staff to review the matter, or may ask that the matter be placed on a future agenda.

PROCLAMATIONS

MAYOR AND COUNCIL REPORTS: SUMMARY OF CURRENT EVENTS

MANAGER'S REPORT: SUMMARY OF CURRENT EVENTS

PRESENTATIONS

P1 Relating to Budget; presentation of independent auditor's report and final results for the 2020-2021 fiscal year (Yiannis Kalaitzidis)

CONSENT AGENDA

The Consent Agenda contains items requiring action by the Council which are generally routine items not requiring Council discussion. A single motion and affirmative vote will approve all items on the Consent Agenda, including any resolutions or ordinances. Prior to a motion to approve the Consent Agenda, any Council member may remove any item from the Consent Agenda and that item will be discussed and voted upon separately.

C1 Resolution No. 2022-008: Relating to Elections; approving and authorizing the Mayor to sign an intergovernmental agreement between the Town of Marana and Pima County, on behalf of the Pima County Recorder, for election services for Town elections occurring in 2022 through 2024 (David L. Udall)

C2 Resolution No. 2022-009: Relating to Budget; authorizing the transfer of up to $425,000 in budgeted expense authority from the General Fund contingency line item to the Water Reclamation Fund in the fiscal year 2022 budget for costs related to system repairs and maintenance. (Jing Luo)

C3 Resolution No. 2022-010: Relating to Budget; authorizing the transfer of up to $92,000 in budgeted expense authority from the General Fund contingency line item to the Development Services Department budget in the fiscal year 2022 budget for costs related to hiring additional full-time employees for the Development Services Department; authorizing the creation of two new full-time employees in the Development Services Department (Curry Hale)

C4 Approval of the Special Council Meeting Summary Minutes of January 11, 2022 and the Regular Council Meeting Summary Minutes of January 18, 2022 (Cherry L. Lawson)

LIQUOR LICENSES

BOARDS, COMMISSIONS AND COMMITTEES

COUNCIL ACTION

A1 Resolution No. 2022-011: Relating to Administration; approving and authorizing the Mayor to execute the Town Manager's Employment Agreement between the Town of Marana and Terry S. Rozema (Jane Fairall)

ITEMS FOR DISCUSSION / POSSIBLE ACTION

D1 Relating to Budget; discussion, direction, and possible action regarding development of the fiscal year 2022/2023 budget, including proposed budget initiatives and expenditures (Terry Rozema)

D2 Relating to Development and Public Works; update, discussion, and possible direction regarding public and private projects and development applications on the Town's Marana Current and Proposed Projects internet site (Jason Angell)

D3 Relating to Legislation and Government Actions; discussion and possible action regarding all pending state, federal, and local legislation/government actions and on recent and upcoming meetings of the other governmental bodies (Terry Rozema)

EXECUTIVE SESSIONS

Pursuant to A.R.S. § 38-431.03, the Town Council may vote to go into executive session, which will not be open to the public, to discuss certain matters.

E1 Executive Session pursuant to A.R.S. §38-431.03 (A), Council may ask for discussion or consideration, or consultation with designated Town representatives, or consultation for legal advice with the Town Attorney, concerning any matter listed on this agenda for any of the reasons listed in A.R.S. §38-431.03 (A).

E2 Executive Session pursuant to A.R.S. §38-431.03 (A)(1) to discuss the employment of Town Manager Terry Rozema, including discussion of the terms of the Town Manager's Employment Agreement.

FUTURE AGENDA ITEMS

Notwithstanding the Mayor's discretion regarding the items to be placed on the agenda, if three or more Council members request that an item be placed on the agenda, it must be placed on the agenda for the second regular Town Council meeting after the date of the request, pursuant to Marana Town Code Section 2-4-2(B).

ADJOURNMENT

Council-Regular Meeting **P1**

Meeting Date: 02/01/2022

To: Mayor and Council

From: Yiannis Kalaitzidis, Finance Director

Date: February 1, 2022

Strategic Plan Focus Area:
Commerce, Community, Heritage, Recreation, Progress & Innovation

Strategic Plan Focus Area Additional Info:
Financial sustainability is an overriding principle of the Strategic Plan.

Subject: Relating to Budget; presentation of independent auditor's report and final results for the 2020-2021 fiscal year (Yiannis Kalaitzidis)

Discussion:

On September 21, 2021, staff provided Council with preliminary financial results for the Town's General Fund and certain other funds for fiscal year 2020-2021. The results presented were preliminary, unaudited, and subject to change.

Henry and Horne, LLP, the Town's independent financial statement audit firm, conducted its audit field work in October 2021 and released its opinion to the Town in January 2022. The Town received a clean opinion and the financial results are now final.

The purpose of this presentation is to formally present the final results of the audit and to provide Council with a brief summary of the audit.

Copies of the Comprehensive Annual Financial Report (CAFR) and Annual Expenditure Limitation Report are attached to this item. A Single Audit Report is also attached as the Town expended more than $750,000 in federal award funding (the amount that triggers an audit of federal award funding). The Town expended almost $18 million. The most significant amounts were: $10.7 million expended from the U.S.

Treasury Department for AZ Cares and ARPA grant funding spent on public safety salaries and claimed as lost revenues due to the pandemic under Treasury Guidelines, and $6.5 million expended during the fiscal year in grant funding from the U.S. Environmental Protection Agency for the construction of the Water Treatment Plants and the Adonis Sewer Connection/Rehab projects.

Staff Recommendation:

Presentation only.

Suggested Motion:

Presentation only.

Attachments

Town of Marana - Fiscal Year 2020-2021 Expenditure Limitation Report

Town of Marana - Fiscal Year 2020-2021 Single Audit

Town of Marana - Fiscal Year 2020-2021 ACFR

Auditor Presentation

Financial Reports

MARANA AZ
ESTABLISHED 1977

ANNUAL EXPENDITURE LIMITATION REPORT

Year Ended June 30, 2021

Henry+Horne

Town of Marana
Annual Expenditure Limitation Report
Year Ended June 30, 2021

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INDEPENDENT ACCOUNTANTS' REPORT

The Auditor General of the State of Arizona and
The Honorable Mayor and Town Council
of the Town of Marana, Arizona

We have examined the accompanying Annual Expenditure Limitation Report of Town of Marana, Arizona for the year ended June 30, 2021, and the related notes to the report. The Town's management is responsible for presenting this report in accordance with the uniform expenditure reporting system as described in Note 1. Our responsibility is to express an opinion on this report based on our examination.

We conducted our examination in accordance with attestation standards established by the American Institute of Certified Public Accountants. Those standards require that we plan and perform the examination to obtain reasonable assurance about whether this report is presented in accordance with the uniform expenditure reporting system in all material respects. An examination involves performing procedures to obtain evidence about the amounts and disclosures in the report. The nature, timing, and extent of the procedures selected depend on our judgment, including an assessment of the risks of material misstatement of the report, whether due to fraud or error. We believe that the evidence we obtained is sufficient and appropriate to provide a reasonable basis for our opinion.

In our opinion, the Annual Expenditure Limitation Report of Town of Marana, Arizona, referred to above is presented in accordance with the uniform expenditure reporting system as described in Note 1 in all material respects.

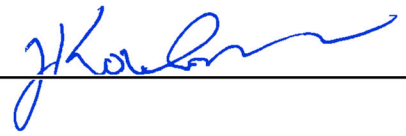
Henry + Horne, LLP

Tempe, Arizona
January 4, 2022

TOWN OF MARANA, ARIZONA
ANNUAL EXPENDITURE LIMITATION REPORT - PART I
Year Ended June 30, 2021

1.	Economic Estimates Commission expenditure limitation	$ 21,968,789		
2.	Voter-approved alternative expenditure limitation (approved November 8, 2016)	149,259,265		
3.	Enter applicable amount from line 1 or line 2		$	149,259,265
4.	Amount subject to the expenditure limitation (total amount from Part II, line C)	$ 99,051,341		
5.	Board-authorized expenditures necessitated by a disaster the Governor declared	- -		
6.	Board-authorized expenditures necessitated by a disaster the Governor did not declare	- -		
7.	Prior-year, voter-approved expenditures to exceed the expenditure limitation for the reporting fiscal year	- -		
8.	Subtotal		$	99,051,341
9.	Board-authorized excess expenditures for the previous fiscal year necessitated by a disaster the Governor did not declare and the voters did not approve	+ -		
10.	Total adjusted amount subject to the expenditure limitation		$	99,051,341
11.	Amount under (in excess of) the expenditure limitation		$	50,207,924

I hereby certify, to the best of my knowledge and belief, that the information contained in this report is accurate and in accordance with the requirements of the Uniform Expenditure Reporting System.

Signature of chief financial officer: 

Name and title: Yiannis Kalaitzidis, Finance Director

Telephone number: (520) 382-3493 Date: 1/4/2022

See accompanying notes.

TOWN OF MARANA, ARIZONA
ANNUAL EXPENDITURE LIMITATION REPORT – PART II
Year Ended June 30, 2021

Description	Governmental funds	Enterprise funds	Internal service funds	Total
A. Amounts reported on the Reconciliation, line D	$ 73,136,279	$ 21,598,614	$ 4,316,448	$ 99,051,341
B. Less exclusions claimed:				
1. Debt proceeds	-	-	-	-
2. Debt service requirements	-	-	-	-
3. Dividends, interest, and gains on the sale or redemption of investment securities	-	-	-	-
4. Trustee or custodian	-	-	-	-
5. Grants and aid from the federal government	-	-	-	-
6. Grants, aid, contributions, or gifts from a private agency, organization, or individual, except amounts received in lieu of taxes	-	-	-	-
7. Amounts received from the State of Arizona	-	-	-	-
8. Quasi-external interfund transactions	-	-	-	-
9. Voter-approved amounts accumulated for the purchase of land, and the purchase or construction of buildings or improvements	-	-	-	-
10. Highway user revenues in excess of those received in fiscal year 1979-80	-	-	-	-
11. Contracts with other political subdivisions	-	-	-	-
12. Refunds, reimbursements, and other recoveries	-	-	-	-
13. Voter-approved exclusions not identified above *(attach resolution)*	-	-	-	-
14. Prior years carryforward	-	-	-	-
15. Qualifying capital improvement expenditures repaid in accordance with A.R.S. §41-1279.07	-	-	-	-
16. Total exclusions claimed	-	-	-	-
C. Amounts subject to the expenditure limitation	$ 73,136,279	$ 21,598,614	$ 4,316,448	$ 99,051,341

See accompanying notes.

Marana Regular Town Council Meeting
Ferbruary 1, 2022
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TOWN OF MARANA, ARIZONA
ANNUAL EXPENDITURE LIMITATION REPORT – RECONCILIATION
Year Ended June 30, 2021

Description	Governmental funds	Enterprise funds	Internal service funds	Total
A. Total expenditures/expenses/deductions and applicable other financing uses, special items, and extraordinary items reported within the fund financial statements	$ 73,262,527	$ 14,787,350	$ 4,316,448	$ 92,366,325
B. Subtractions:				
1. Items not requiring use of current financial resources:				
a. Depreciation	-	4,951,972	-	4,951,972
b. Loss on disposal of capital assets	-	95,341	-	95,341
c. Bad debt expense	-	-	-	-
d. Pension and other postemployment benefits (OPEB) expense	-	345,132	-	345,132
e. Claims incurred but not reported (IBNR)	-	-	-	-
f. Landfill closure and postclosure care costs and pollution remediation	-	-	-	-
2. Expenditures of separate legal entities established under Arizona Revised Statutes	-	-	-	-
3. Required fees paid to the Arizona Department of Revenue	126,248	-	-	126,248
4. Present value of net minimum capital lease and installment purchase contract payments recorded as expenditures at the agreements' inception	-	-	-	-
5. Involuntary court judgments	-	-	-	-
6. Total subtractions	126,248	5,392,445	-	5,518,693
C. Additions:				
1. Principal payments on long-term debt	-	1,060,501	-	1,060,501
2. Capital asset acquisitions	-	10,895,452	-	10,895,452
3. Amounts paid in the current year but reported as expenses in previous years:				
a. Claims previously recognized as IBNR	-	-	-	-
b. Landfill closure and postclosure care costs and pollution remediation	-	-	-	-
4. Pension and OPEB contributions paid in the current year	-	247,756	-	247,756
5. Transfers to separate legal entities	-	-	-	-
6. Total additions	-	12,203,709	-	12,203,709
D. Amounts reported on Part II, line A	$ 73,136,279	$ 21,598,614	$ 4,316,448	$ 99,051,341

See accompanying notes.

TOWN OF MARANA, ARIZONA
NOTES TO ANNUAL EXPENDITURE LIMITATION REPORT
Year Ended June 30, 2021

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The Annual Expenditure Limitation Report (AELR) is presented as prescribed by the Uniform Expenditure Reporting System (UERS), as required by Arizona Revised Statutes §41-1279.07, and in accordance with the voter-approved alternative expenditure limitation adopted November 8, 2016, as authorized by the Arizona Constitution, Article IX, §20 (9).

In accordance with the UERS requirements, a note to the AELR is presented below for any exclusion claimed on part II and each subtraction or addition in the Reconciliation that cannot be traced directly to an amount reported in the fund financial statements. All references to financial statement amounts in the following notes refer to the Statement of Revenues, Expenditures, and Changes in Fund Balances for the Governmental Funds, Statement of Revenues, Expenses, and Changes in Fund Net Position for the Proprietary Funds, Statement of Cash Flows for the Proprietary Funds, and the Employee Retirement Systems disclosure.

NOTE 2 RECONCILIATION DEDUCTIONS AND ADDITIONS

The subtraction of $345,132 for pension expense consists of the change in the net pension liability recognized in the current year in the Enterprise Funds. The addition of $247,756 for pension contributions paid in the current year consists of the required pension contributions made to the Arizona State Retirement System from the Enterprise Funds.

The addition of $1,060,501 for principal payments on long-term debt in the Enterprise Funds consists of $874,501 paid on loans payable and $186,000 paid on bonds payable, during the current fiscal year. The addition for the acquisition of capital assets consists of $10,895,452 paid for various capital assets in the Enterprise Funds.

The subtraction of $126,248 for fees required by law to be paid to Arizona state agencies consists of payments to the Arizona Department of Revenue as required by Laws 2015, Chapter 323, HB2617, which were recorded as general government expenditures.

Financial Reports

MARANA AZ

SINGLE AUDIT REPORTING PACKAGE

Year Ended June 30, 2021

Henry+Horne

TOWN OF MARANA, ARIZONA
SINGLE AUDIT REPORTING PACKAGE
Year Ended June 30, 2021

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To the Honorable Mayor and City Council
Town of Marana, Arizona

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Town of Marana, Arizona, as of and for the year ended June 30, 2021, and the related notes to the financial statements, which collectively comprise the Town of Marana, Arizona's basic financial statements, and have issued our report thereon dated January 4, 2022.

Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered the Town of Marana, Arizona's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Town of Marana, Arizona's internal control. Accordingly, we do not express an opinion on the effectiveness of the Town of Marana, Arizona's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or, significant deficiencies, and therefore, material weaknesses or significant deficiencies may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Town of Marana, Arizona's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Henry + Horne, LLP

Tempe, Arizona
January 4, 2022

INDEPENDENT AUDITORS' REPORT ON COMPLIANCE FOR EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE

To the Honorable Mayor and Town Council
Town of Marana, Arizona

Report on Compliance for Each Major Federal Program

We have audited Town of Marana, Arizona's compliance with the types of compliance requirements described in the *OMB Compliance Supplement* that could have a direct and material effect on each of the Town of Marana, Arizona's major federal programs for the year ended June 30, 2021. The Town of Marana, Arizona's major federal program is identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with federal statutes, regulations and the terms and conditions of its federal awards applicable to its federal programs.

Auditors' Responsibility

Our responsibility is to express an opinion on compliance for the Town of Marana, Arizona's major federal program based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Those standards and the Uniform Guidance require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the Town of Marana, Arizona's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of the Town of Marana, Arizona's compliance.

Opinion on Each Major Federal Program

In our opinion, the Town of Marana, Arizona, complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on its major federal program for the year ended June 30, 2021.

Report on Internal Control Over Compliance

Management of the Town of Marana, Arizona, is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the Town of Marana, Arizona's internal control over compliance with the types of requirements that could have a direct and material effect on the major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the Town of Marana, Arizona's internal control over compliance.

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Report on Schedule of Expenditures of Federal Awards Required by the Uniform Guidance

We have audited the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Town of Marana, Arizona, as of and for the year ended June 30, 2021, and the related notes to the financial statements, which collectively comprise the Town of Marana, Arizona's basic financial statements. We issued our report thereon dated January 4, 2022, which contained unmodified opinions on those financial statements. Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the basic financial statements.

The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by the Uniform Guidance and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the schedule of expenditures of federal awards is fairly stated in all material respects in relation to the basic financial statements as a whole.

Henry + Horne, LLP

Tempe, Arizona
January 4, 2022

TOWN OF MARANA, ARIZONA
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
Year Ended June 30, 2021

Federal Grantor / Pass-Through Grantor / Cluster / Program Title	Assistance Listing Number	Grantor's Number	Expenditures
U.S. Department of Housing and Urban Development			
Passed through Pima County			
Community Development Block Entitlement Grant Cluster			
Community Development Block Grant 2019-2020	14.218	CT.CD.20*215	$ 15,272
Community Development Block Grant 2018-2019	14.218	CT-CR-21-288	37,786
Total Community Development Block Entitlement Grant Cluster			53,058
Total U.S. Department of Housing and Urban Development			53,058
U.S. Department of Justice			
Direct Grant			
Bulletproof Vest Partnership Program	16.607	JAG-06-135	7,745
Law Enforcement Assistance_Narcotics and Dangerous Drugs_Laboratory Analysis	16.001	Resolution 2018-076 MOU	15,645
Passed through City of Tucson			
Edward Byrne Memorial Justice Assistance Grant Program	16.738	DC-20-013	86,645
Total U.S. Department of Justice			110,035
Executive Office of the President, Office of National Drug Control Policy			
Passed through Pima County -			
High Intensity Drug Trafficking Program	95.001	HT-19-2915	32,726
High Intensity Drug Trafficking Program	95.001	HT-20-2930	79,100
High Intensity Drug Trafficking Program	95.001	HT-21-2930	33,505
Total Executive Office of the President, Office of National Drug Control Policy			145,331
U.S. Department of Transportation			
Passed through Governor's Office of Highway Safety-			
Highway Safety Cluster			
Selective Traffic Enforcement (Step/Speed)	20.616	2020-PTS-030	15,156
Selective Traffic Enforcement (Step/Speed)	20.616	2021-PTS-033	21,766
DUI/Impaired Driving Enforcement	20.616	2020-II-003	7,537
DUI/Impaired Driving Enforcement	20.616	2021-II-003	30,527
Total Highway Safety Cluster			74,986
U.S. Department of Agriculture			
Passed through Arizona State Parks and Trails			
Cooperative Forestry Assistance	10.664	TREE-17-105	1,621

See accompanying notes to the schedule of expenditures of federal awards.

TOWN OF MARANA, ARIZONA
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
Year Ended June 30, 2021

Federal Grantor / Pass-Through Grantor / Cluster / Program Title	Assistance Listing Number	Grantor's Number	Expenditures
U.S. Department of Homeland Security			
Passed through Arizona Department of Emergency and Military Affairs			
Homeland Security Grant Program - Operation Stonegarden	97.067	190419-01	367,286
Homeland Security Grant Program - Operation Stonegarden	97.067	190419-02	1,050
Total U.S. Department of Homeland Security			368,336
U.S. Department of Treasury			
Direct Grant			
COVID-19 - AZ Cares Fund	21.019	ERMT-20-057	2,480,555 *
COVID-19 - State and Local Fiscal Recovery Fund	21.027	AZ-0032	8,187,523 *
Total U.S. Department of Treasury			10,668,078
Federal Aviation Administration			
Direct Grant			
COVID-19 FAA Cares Act Grant	20.106	3-04-0058-023-2020	38,780
U.S. Environmental Protection Agency			
Passed through the Water Infrastructure Finance Authority of Arizona			
Clean Water State Revolving Fund Cluster			
Capitalization Grants for Clean Water State Revolving Funds	66.458	910176-19	1,171,761 *
Drinking Water State Revolving Fund Cluster			
Capitalization Grants for Drinking Water State Revolving Funds	66.468	9202993-19	5,311,335 *
Total U.S. Environmental Protection Agency			6,483,096
Total Expenditures of Federal Awards			$ 17,943,321

** Denotes major program*

See accompanying notes to the schedule of expenditures of federal awards.

TOWN OF MARANA, ARIZONA
NOTES TO THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
Year Ended June 30, 2021

NOTE 1 BASIS OF PRESENTATION

The accompanying Schedule of Expenditures of Federal Awards includes the federal grant activity of the Town of Marana under programs of the federal government for the year ended June 30, 2021. The information in this schedule is presented in accordance with requirements of Title 2 U.S. *Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the Schedule presents only a selected portion of the operations of the Town of Marana, it is not intended to and does not present the financial position, changes in net position, or cash flows of the Town of Marana.

NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A) Expenditures reported on the Schedule are reported on the accrual basis of accounting. Such expenditures are recognized following the cost principles contained in the Uniform Guidance and/or OMB Circular A-87, *Cost Principles for State, Local, and Indian Tribal Governments*, wherein certain types of expenditures are not allowable or are limited as to reimbursement.

B) The Town of Marana has not elected to use the 10 percent *de minimis* indirect cost rate as allowed under the Uniform Guidance.

TOWN OF MARANA, ARIZONA
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
Year Ended June 30, 2021

SECTION I – SUMMARY OF AUDITORS' RESULTS

Financial Statements

Type of auditors' report issued: Unmodified

Internal control over financial reporting:
- Material weakness(es) identified? ____yes __X__no
- Significant deficiency(ies) identified that are not considered to be a material weakness(es)? ____ yes __X__none reported

Noncompliance material to financial statements noted? ____ yes __X__no

Federal Awards

Internal control over major programs:
- Material weakness(es) identified? ____ yes __X__ no
- Significant deficiency(ies) indentified that are not considered to be a material weakness(es)? ____ yes __X__ none reported

Type of auditors' report issued on compliance for each major program listed below: Unmodified

Any audit findings disclosed that are required to be reported in accordance with 2 CFR section 200.516(a)? ____ yes __X__no

Identification of major programs:

CFDA Numbers	Name of Federal Program or Cluster
21.027	COVID-19 - Coronavirus State and Local Fiscal Recovery Funds (American Rescue Plan)
21.019	COVID-19 - Coronavirus Aid, Relief, and Economic Security Act (CARES Act)
66.468	Capitalization Grants for Drinking Water State Revolving Funds
66.458	Capitalization Grants for Clean Water State Revolving Funds

Dollar threshold used to distinguish between Type A and Type B programs: $750,000

Auditee qualified as low-risk auditee? ____ yes __X__ no

TOWN OF MARANA, ARIZONA
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
Year Ended June 30, 2021

SECTION II – FINDINGS RELATED TO FINANCIAL STATEMENTS REPORTED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

None Noted

SECTION III – FINDINGS AND QUESTIONED COSTS RELATED TO FEDERAL AWARDS

None Noted

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TOWN OF MARANA, ARIZONA
SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS
YEAR ENDED JUNE 30, 2021

The findings from the year ended June 30, 2020 schedule of findings and questioned costs are discussed below. The findings are numbered consistently with the numbers assigned in the prior year's schedule.

FINDINGS RELATED TO FINANCIAL STATEMENTS IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

FINDING 2020-001 CONTRIBUTED CAPTAL ASSETS

CRITERIA

Management is responsible for establishing and maintaining internal controls and designating individuals who possess suitable skill, knowledge, and experience to execute these controls and carry out their duties to ensure that all capital contributions are recorded and reported in accordance with generally accepted accounting principles (GAAP).

CONDITION/CONTEXT

Management reviews and evaluates contributions to determine the proper accounting treatment. However, the review and evaluation related to one material developer contribution, made in two separate instances, in a prior fiscal year did not properly identify and capture the value of the assets being contributed, due to unique circumstances related to that project, resulting in a material adjustment necessary to properly state the financial statements.

EFFECT

A prior period adjustment was required to properly report the beginning balances for capital assets and net position for the Business-Type Activities on the Government-Wide Statements and Proprietary Fund Statements.

CAUSE

For one material developer contribution, in which the entire contributed project was accepted in two separate instances by Town Council, the Town did not have an effective

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MARANA AZ
FINANCE

internal control in place to properly detect a misstatement by means of a reconciliation between the two separate Town Council Resolutions and the Internal Cost Analysis of Contributions to the additions of the capital assets included in the general ledger.

RECOMMENDATION

It is recommended that all assets being contributed by developers and accepted by Town Council are reviewed and reconciled by the finance department to ensure that all assets are accurately captured in the Town capital assets.

Current Status: Corrected.

Sincerely yours,

Yiannis Kalaitzidis
Finance Director

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2021/06/30

ANNUAL COMPREHENSIVE

FINANCIAL REPORT FOR THE FISCAL YEAR ENDED JUNE 30, 2021

TOWN OF MARANA, ARIZONA
COMPREHENSIVE ANNUAL FINANCIAL REPORT
FOR THE FISCAL YEAR ENDED JUNE 30, 2021

Issued by:
Town of Marana Finance Department

11555 W. Civic Center Dr., A3
Marana, Arizona 85653

TOWN OF MARANA, ARIZONA

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INTRODUCTORY SECTION

January 4, 2022

The Honorable Mayor and Town Council, and Citizens of the Town of Marana, Arizona:

State statutes require that cities and towns publish a complete set of financial statements presented in conformity with accounting principles generally accepted in the United States of America and audited in accordance with auditing standards generally accepted in the United States by a certified public accounting firm licensed in the State of Arizona. Pursuant to that requirement, we hereby issue the annual financial report of the Town of Marana, Arizona (Town) for the fiscal year ended June 30, 2021.

This report consists of senior management's representations concerning the finances of the Town. Consequently, senior management assumes full responsibility for the completeness and reliability of all of the information presented in this report. To provide a reasonable basis for making these representations, management of the Town has established a comprehensive internal control framework that is designed to protect both the Town's assets from loss, theft, or misuse and to compile sufficient reliable information for the preparation of the Town's financial statements in conformity with accounting principles generally accepted in the United States of America. Because the cost of internal controls should not outweigh their benefits, the Town's comprehensive framework of internal controls has been designed to provide reasonable rather than absolute assurance that the financial statements will be free from material misstatement. As management, we assert that, to the best of our knowledge and belief, this financial report is complete and reliable in all material respects.

The Town's financial statements have been audited by Henry & Horne, LLP, a certified public accounting firm. The goal of the independent audit was to provide reasonable assurance that the financial statements of the Town for the fiscal year ended June 30, 2021, are free of material misstatement. The independent audit involved examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements; assessing the accounting principles used and significant estimates made by management; and evaluating the overall financial statement presentation. The independent auditor concluded, based upon the audit, that there was a reasonable basis for rendering an unmodified opinion that the Town's financial statements for the fiscal year ended June 30, 2021, are fairly presented in conformity with accounting principles generally accepted in the United States of America. The independent auditors' report is presented as the first component of the financial section of this report.

The independent audit of the financial statements of the Town was part of a broader, federally mandated Single Audit as required by the provisions of the Single Audit Act Amendments of 1996 and the audit requirements of Title 2 U.S. *Code of Federal Regulations* (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance) to meet the special needs of federal grantor agencies. The standards governing Single

Audit engagements require the independent auditor to report not only on the fair presentation of the financial statements, but also on the audited Town's internal controls and compliance with legal requirements, with special emphasis on internal controls and legal requirements involving the administration of federal awards. These reports are available in a separately issued Single Audit Reporting Package.

Accounting principles generally accepted in the United States of America require that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A). This letter of transmittal is designed to complement the MD&A and should be read in conjunction with it. The Town's MD&A can be found immediately following the report of the independent auditors.

Profile of the Town

The Town of Marana, incorporated in 1977, is located in northwestern part of the Tucson metropolitan area of Pima County and has historically been one of the fastest growing communities in Arizona. Straddling Interstate 10, Marana is only 10 miles north of downtown Tucson and 88 miles southeast of downtown Phoenix. Marana's original incorporation covered approximately ten square miles. Today, the Town's boundaries encompass 121.8 square miles and serves a population of 51,908 according to the 2020 US Census Bureau survey.

In its infancy, the Town was primarily a rural, agricultural community. However, through annexations and planned growth, the Town is now home to several residential, commercial and industrial developments, including Continental Ranch, Continental Reserve, Gladden Farms, Gladden Farms II, Sunflower, Heritage Highlands, Dove Mountain, Lazy K, Saguaro Ranch, Sky Ranch, Saguaro Bloom, Continental Ranch Business Park, Arizona Pavilions, and the Marana Center.

Legislative authority for the Town of Marana is vested in a seven-member Mayor and Council. Voters of the Town directly elect the Mayor. Council-members serve four-year staggered terms.

The Council fixes the duties and compensation of Town officials and employees, and enacts ordinances and resolutions relating to Town services, taxes, appropriating and borrowing monies, licensing and regulating businesses and trades and other municipal purposes. The Town Council appoints the Town Manager who has full responsibility for executing Council polices and administering Town operations. Town employees are hired under personnel rules approved by the Council. A staff of approximately 402 full-time equivalent positions is responsible for the functions and operations of the Town government.

Economic Condition and Outlook

Current Condition

As we are all aware, 2021 was an unprecedented year for the Town of Marana, and indeed, for the entire world. As the COVID-19 pandemic gripped our nation and took hold globally, the world scrambled to implement changes that would protect public health at all costs. As a result of this pandemic, as well as these policy changes at the federal, state, county, and local levels, the economy has exhibited symptoms that are reminiscent of the 2007/2008 financial crisis. However, due to sound budgeting practices, receiving $5.6M from the CARES Act, individual stimulus checks to

citizens, accelerated housing development, the lifting of restrictions on local businesses, and stronger-than-anticipated retail sales, the Town's economy grew robustly through much of the fiscal year, although, not fully recovering from the devastating economic impacts of the pandemic.

In fiscal year 2021, the Town has not only seen higher than anticipated projections and collections for key revenue streams that fund essential services, but also, significant wins in commercial development around the community. Revenues in the General Fund grew by approximately 26.9% overall with growth in transaction privilege taxes of $3.5 million or 11.5% overall, which demonstrates continued growth and improvement in the economy. The Town was able to provide team based merit increases to employees while maintaining costs in commodities and services received in order to stay within budget. The General Fund expenditures were $14 million under budget.

The Town established and maintains an investment plan as a way to guide decisions made during future year's budgetary processes. Even, as revenues grow in future years, the investment plan will serve as a guide in the allocation of resources as they become available. Both the current and future programs are measured for alignment with the Strategic Plan as well as the investment plan. Those programs that are more precisely aligned with those plans and those that are sustainable are more likely to receive funding. The financial performance of the Town as a whole is reflected in its governmental funds.

As of June 30, 2021, the Town's governmental funds reported a combined fund balance of $113.5 million, of which $67.4 million is unassigned and available for spending at the Town's discretion.

The Town, like most municipalities, is significantly dependent upon transaction privilege tax revenues, which are subject to economic fluctuations. Transaction privilege tax revenues comprised 50.7% of general fund revenues. Of those revenues, retail comprised 56.6% and restaurants and bars, construction, and utilities comprised 29.2% of total transaction privilege tax revenues. Sales taxes and revenues continued to improve during the fiscal year with the exception of hotels and lodging taxes and contracting taxes.

Future Economic Outlook

The Town's goal in managing budgets is to structurally balance on-going revenues matched with on-going expenses and one-time revenues aligned with one-time expenses. In addition to our sound budgeting practices developed over the years, Town has used the following assumptions to develop the fiscal year 2021-2022 budget.

- Upward economic trend assuming the COVID-19 outbreak continues to dissipate.
- Inflation rate holding at 1.5%.
- Population growth rate of 4% with 940 new residential home permits.

Accomplishments and Initiatives

During fiscal year 2021, the Town had several significant accomplishments and initiatives.

Marana Parks and Recreation 10 Year Master Plan

The Ten Year Marana Parks and Recreation Department's Master Plan 2020-2030 was completed and adopted by Mayor and Council on February 2, 2021. This comprehensive planning document will be a road map for the Town's parks and recreation development for the next decade.

COVID-19 Pandemic Management

The Town successfully transitioned the majority of Town staff to work from home to protect staff's health, with no service interruption and no loss of productivity during the COVID-19 pandemic. An emergency communication of local and state action was administered through manager messages to the community, website management, Newsroom articles, and social media monitoring. The Legal Department provided administrative directives and emergency proclamations to address COVID-19. Human Resources facilitated the Town wide COVID-19 vaccination process. Facilities assisted and implemented safety protocols such as windows at customer facing locations, hand sanitizing stations, distancing markings, and sanitizing work stations and public amenities.

Marana Visitors Center

The Town remodeled the Parks Administration Building to create a Visitors Center Facility that will house the Marana Chamber of Commerce.

Expenditure Limitation

On June 30, 1980 Arizona voters approved general propositions amending the Arizona Constitution to establish expenditure and revenue limitations for local governments. The purpose of the expenditure limitation is to control expenditures and to limit future increases in spending to adjustments for inflation, deflation and population growth of the Town.

On August 4, 2020, the voters of the Town approved an alternative expenditure limitation, the effect of which is that the total budgeted expenditures of each yearly budget becomes the expenditure limitation for that year on a total budget basis. This alternative expenditure limitation is effective for four years beginning with the fiscal year ended June 30, 2021.

Single Audit

As a recipient of Federal, State and County financial assistance, the Town is responsible for ensuring that adequate internal controls are in place to ensure compliance with applicable laws, regulations, contracts and grants related to those programs. Internal control is subject to periodic evaluation by management.

As part of the Town's single audit described earlier, tests are made to determine the adequacy of the internal controls, including that portion related to Federal financial assistance programs, as well as to determine that the Town has complied with applicable laws and regulations.

Certificate of Achievement

The Government Finance Officers Association of the United States (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the Town of Marana for its Annual Comprehensive Financial Report (ACFR) for the year ended June 30, 2020. This was the 13th consecutive year that the Town has achieved this prestigious award. In order to be awarded the Certificate of Achievement, a governmental unit must publish an easily readable and efficiently organized ACFR, whose contents conform to program standards. Such reports must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a one-year period only. We believe our current report conforms to the Certificate of Achievement program requirements, and we are submitting it to GFOA

for consideration.

Acknowledgements

The preparation of this report would not have been possible without the efficient, effective and dedicated services of the entire staff of the Finance Department and the assistance of personnel in the various departments. We would like to express our appreciation to all members who assisted and contributed to the preparation of this report.

We would also wish to express our sincere appreciation to the Mayor and Council for unfailing support in maintaining the highest standards of professionalism in the management of the Town of Marana's finances.

Respectfully submitted,



Terry Rozema
Interim Town Manager



Yiannis Kalaitzidis
Finance Director

Government Finance Officers Association

Certificate of Achievement for Excellence in Financial Reporting

Presented to

Town of Marana Arizona

For its Comprehensive Annual Financial Report
For the Fiscal Year Ended June 30, 2020

Christopher P. Morrill

Executive Director/CEO

TOWN OF MARANA, ARIZONA
PRINCIPAL OFFICIALS OF THE TOWN OF MARANA
FISCAL YEAR 2021

MAYOR AND COUNCIL

Ed Honea, Mayor

Jon Post, Vice Mayor

John Officer, Councilmember

Jackie Craig, Councilmember

Herb Kai, Councilmember

Roxanne Ziegler, Councilmember

Patti Comerford, Councilmember

MANAGEMENT STAFF

Terry Rozema, Town Manager

Erik Montague, Deputy Town Manager

DEPARTMENT HEADS

Jason Angell, Development Services Director

Cherry Lawson, Town Clerk

Keith Brann, Town Engineer

Mohammad El-Ali, Public Works Director

Reuben Nunez, Police Chief

Lisa Shafer, Community and Neighborhood Services Director

Jim Conroy, Parks and Recreation Director

Curt Woody, Director of Economic Development

Curry C. Hale, Human Resources Director

Jane Fairall, Town Attorney

Yiannis Kalaitzidis, Finance Director

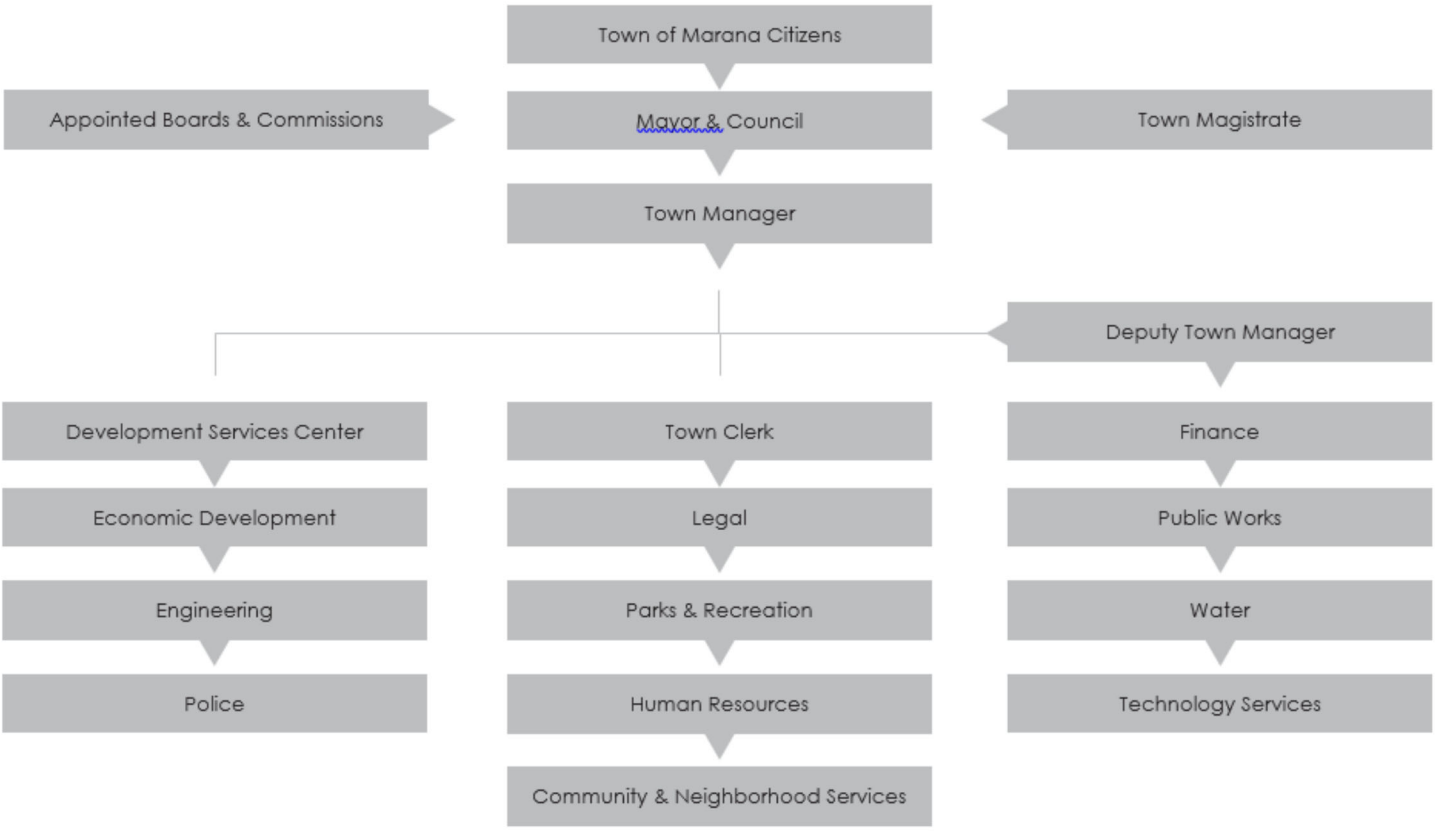
Heath Vescovi-Chiordi, Interim Airport Manager

Laine McDonald, Town Magistrate

Isaac Abbs, Technology Services Director

Jing Luo, Utilities Director

TOWN OF MARANA, ARIZONA
ORGANIZATIONAL CHART
FISCAL YEAR 2021





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FINANCIAL SECTION



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INDEPENDENT AUDITORS' REPORT

The Honorable Mayor and Town Council
Town of Marana, Arizona
Marana, Arizona

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of Town of Marana, Arizona, as of and for the year ended June 30, 2021, and the related notes to the financial statements, which collectively comprise the Town's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Town of Marana, Arizona, as of June 30, 2021, and the respective changes in financial position and, where applicable, cash flows thereof and the respective budgetary comparison for the General Fund, Highway User Revenue Fund, and the Other Special Revenue Fund for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and pension information as listed in the table of contents be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Town of Marana, Arizona's basic financial statements. The introductory section, the combining and individual fund financial statements and schedules, and statistical section are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The combining and individual fund financial statements and schedules are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual fund financial statements and schedules are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Information (Continued)

The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

Compliance Over the Use of Highway User Revenue Fund and Other Dedicated State Transportation Revenue Monies

In connection with our audit, nothing came to our attention that caused us to believe that the Town of Marana, Arizona failed to use highway user revenue fund monies received by the Town pursuant to Arizona Revised Statutes Title 28, Chapter 18, Article 2, and any other dedicated state transportation revenues received by the Town of Marana solely for the authorized transportation purposes, insofar as they relate to accounting matters. However, our audit was not directed primarily toward obtaining knowledge of such noncompliance. Accordingly, had we performed additional procedures, other matters may have come to our attention regarding the Town of Marana's noncompliance with the use of highway user revenue fund monies and other dedicated state transportation revenues, insofar as they relate to accounting matters.

The communication related to compliance over the use of highway user revenue fund and other dedicated state transportation revenue monies in the preceding paragraph is intended solely for the information and use of the members of the Arizona State Legislature, the Board of Supervisors, management, and other responsible parties with the Town and is not intended to be and should not be used by anyone other than these specified parties.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated January 4, 2022 on our consideration of the Town's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Town of Marana, Arizona's, internal control over financial reporting and compliance.

Henry + Horne, LLP

Tempe, Arizona
January 4, 2022



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MANAGEMENT'S DISCUSSION AND ANALYSIS (MD&A)
(Required Supplementary Information)



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TOWN OF MARANA, ARIZONA
MANAGEMENT'S DISCUSSION AND ANALYSIS (MD&A)
YEAR ENDED JUNE 30, 2021

As management of the Town of Marana, Arizona, (Town) we offer readers of the Town's financial statements this narrative overview and analysis of the financial activities of the Town for the fiscal year ended June 30, 2021. We encourage readers to consider the information presented here in conjunction with additional information that we have furnished in our letter of transmittal, which can be found in the introductory section of this report.

FINANCIAL HIGHLIGHTS

- The Town's total net position increased by $28.3 million or 7.1 percent from the previous fiscal year 2019-20. The increase is primarily due to an increase in cash, receivables due from other governments, deferred outflows, and a decrease in deferred inflows. The increase in cash is due to revenue collections in excess of projections and reductions to expenses. This was a result of cautious budgeting for fiscal year 2020-21 with the onset of the pandemic. The increase in receivable due from other governments is from the allocation from the American Rescue Plan Act (ARPA) for lost revenues of $8.2 million. The increase in deferred outflows and the decrease in deferred inflows related to pensions occurred primarily due to an increase in the difference between projected and actual investment earnings and a reduction in the changes in assumptions for the Arizona State Retirement System, respectively.

- General revenues from governmental activities, excluding transfers, accounted for $61.7 million in revenue, or 61.9 percent of all revenues from governmental activities. Program specific revenues in the form of charges for services and grants and contributions accounted for $38 million or 38.1 percent of total revenues from governmental activities. The Town had $23.6 million of program revenues related to business-type activities. Overall revenues have increased by 6.8 percent, with increases in all categories except capital grants and contributions, investment income, and miscellaneous revenues. The largest increases in revenue in fiscal year 2020-21 was $6 million in operating grants and contributions, $3.3 million in charges for services, $2.1 in sales taxes and $2.3 million in state shared revenues.

- The General Fund had $67.1 million in fiscal year 2020-21 revenues, which primarily consisted of sales taxes, intergovernmental revenue and licenses, fees and permits. This was an increase of $14.2 million contrary to the anticipated decrease due to the pandemic. The increase was a result of the ARPA funds and unprecedented growth in residential development and a 19% growth in retail trade sales tax. The General fund had $40.1 million of expenditures and $4.3 million in required transfers out during the year. The decrease of $2.3 million in expenditures is due to the reduced budget with the anticipation of lower revenue collections. The $25.2 million fund balance increase is attributed to higher than anticipated revenues in sales taxes, intergovernmental revenue, and licenses, fees and permits, as well as cautious use of Town funds for departmental expenditures.

- Highway User Revenue Fund revenues remained consistent with the prior year in fiscal year 2020-21 at $4.2 million. Expenditures were slightly less than the previous year due to projected declines in revenue collections related to the pandemic. The decrease in expenditures was 9.3%.

- Tangerine Farms Road Improvement District Debt Service Fund, which accounts for special assessments, had a $519,241 fund balance attributable to the accumulation of prepaid assessments and resources required for debt service payment.

- The Transportation Fund had a decrease in revenue of 17.6 percent in fiscal year 2020-21 due to decreased construction tax revenues. There was an increase of 88.2 percent in expenditures due several planned projects. Specifically the Adonis Road Extension and the Adonis Drainage projects.

- The Other Special Revenue Fund, which accounts for grant related programs and projects, became a major fund in fiscal year 2019-20 due to funds from the CARES funds. In fiscal year 2020-21 the remainder of the

CARES funds were recognized. Overall revenues decreased by 31.3% and expenditures decreased by 40.5% in fiscal year 2020-21.

OVERVIEW OF FINANCIAL STATEMENTS

This discussion and analysis are intended to serve as an introduction to the Town's basic financial statements. The Town's basic financial statements comprise three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

Government-wide financial statements. The government-wide financial statements are designed to provide readers with a broad overview of the Town's finances, in a manner similar to a private-sector business. All of the activities of the Town, except those of a fiduciary nature, are included in these statements.

The Town's activities are presented in two columns on these statements; governmental activities and business-type activities. A total column for these activities is also provided.

- The governmental activities include basic services of the Town including general government (administration), public safety (police and building safety), highways and streets, health and welfare, economic and community development, and culture and recreation. These activities are primarily supported by general taxes and revenues.

- The business-type activities include the private sector-type activities such as water utility, wastewater utility, and airport operations. These activities are supported primarily through user charges and fees.

The statement of net position presents information on all of the Town's assets, deferred outflows of resources, liabilities, and deferred inflows of resources with the difference reported as net position. The focus on net position is important because increases and decreases in net position may serve as a useful indicator of how the financial position of the Town may be changing. Increases may indicate an improved financial position. However, decreases in net position may not necessarily indicate the Town's financial position is deteriorating. Instead, it may reflect a situation where the Town may have used previously accumulated funds (i.e., cash collected over time to fund capital projects). As a result, other financial and non-financial indicators must also be considered to effectively assess the Town's overall financial health.

The statement of activities presents information showing how the Town's net position changed during the most recent fiscal year. Since economic resources measurement focus and accrual basis of accounting are used for the government-wide financial statements, all changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes and long-term debt that has not matured). This statement also focuses on both the gross and net costs of various Town functions, based only on direct functional revenues and expenses. This is designed to show the extent to which the various functions are dependent on general taxes and revenues for support.

In addition to the Town itself (primary government), the government-wide financial statements also the Gladden Farms Community Facilities District, Gladden Farms Community Facilities District II, and Saguaro Springs Community Facilities District are blended component units.

The government-wide financial statements can be found on pages 27-29 of this report.

Fund financial statements. Also presented are the financial statements for governmental funds and proprietary funds. A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The Town uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the Town can be divided into two categories: governmental funds and proprietary funds.

Governmental funds. Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating the Town's near-term financing requirements and determining what financial resources are available in the near future to fund Town programs.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it may be useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the Town's near-term financing decision. To facilitate this comparison, reconciliations of the differences between the governmental fund balance sheet and statement of revenues, expenditures and changes in fund balances and government-wide statement of net position and statement of activities are provided immediately following the respective governmental fund statements.

Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures and changes in fund balances for the General Fund, Highway User Revenue, Tangerine Farms Road Improvement District Debt Service, Transportation Capital Fund, and Other Special Revenue Fund all of which are considered to be major funds. Data from the other governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these non-major governmental funds is provided in the form of combining statements and schedules. These statements are included as supplementary information after the basic financial statements starting on page 106.

The Town adopts an annual budget and legally allocates (or appropriates) available monies for the General, Highway User Revenue, Other Special Revenue, Tangerine Farms Road Improvement District Debt Service, Transportation Capital, and other non-major governmental funds. Budgetary comparison statements are provided for the General Fund, Highway User Revenue Fund, and Other Special Revenue Fund within the basic financial statements on pages 40-42. Budgetary comparison schedules have been presented for the Town's major debt and capital funds on pages 103-104, and budgetary comparison schedules have been presented for the Town's non-major funds to demonstrate compliance with the annual budget.

The basic governmental fund financial statements can be found on pages 32-42 of this report.

Proprietary funds. The Town maintains two different types of proprietary funds. Enterprise funds are used to report the same functions presented as business-type activities in the government-wide financial statements. The Town uses enterprise funds to account for its water, wastewater and airport services, which are primarily supported by user charges and fees. Internal service funds are an accounting device used to accumulate and allocate costs internally among the Town's various functions. The Town uses an internal service fund to account for the employee health and dental benefits. Because the services of internal service funds predominantly benefits governmental rather than business-type functions, they have been included within governmental activities in the government-wide financial statements. Proprietary funds provide the same type of information as the government-wide financial statements, only in more detail.

Notes to the financial statements. The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found immediately following the basic financial statements.

Required supplementary information other than MD&A. In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information concerning the Town's progress in funding its obligation to provide pension benefits to its employees. Governments are required to disclose certain information about employee pension funds. These disclosures are included within Note 9 Employee Retirement Systems beginning on page 67 in addition to the information on pages 86-97 reported as required supplementary information.

GOVERNMENT-WIDE FINANCIAL ANALYSIS

As noted earlier, net position may serve over time as a useful indicator of a government's financial position. In the case of the Town, assets and deferred outflows of resources exceeded liabilities and deferred inflows by $428.5 million as of June 30, 2021. Noncurrent assets increased by $3.4 million or 1 percent due to the addition of capital assets and increased restricted cash for debt service purposes. The current assets increased by $31.7 million or 31.5 percent primarily due to an increase in cash and receivables due from other governments. The increase in cash is primarily due to a planned reduction in spending due to unknown effects of the pandemic and higher than expected revenue collections during the pandemic. The increase to receivables due from other governments is due to the funding from ARPA. The current liabilities remained fairly consistent at $22.5 million. Long-term liabilities increased by $11.8 million or 8.4 percent due to an increase in net pension liability, general obligation bonds payable, and loans payable. The increase in long-term liabilities was offset by decreases in revenue bonds payable and special assessment bonds due to regularly scheduled principal payments.

Net position. The majority of the Town's net position reflects its investment in capital assets (land, building and improvements, infrastructure, vehicles and equipment and construction in progress) net of accumulated depreciation and any related outstanding debt used to acquire or construct those assets. The Town uses these capital assets to provide services to its citizens; consequently, these assets are not available for future spending. Although the Town's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities. In addition, a portion of the Town's net position represents resources that are subject to external restrictions on how they may be used.

The Town's financial position is the product of several financial transactions including the net results of activities, the acquisition and payment of debt, the acquisition and disposal of capital assets, and the depreciation of capital assets.

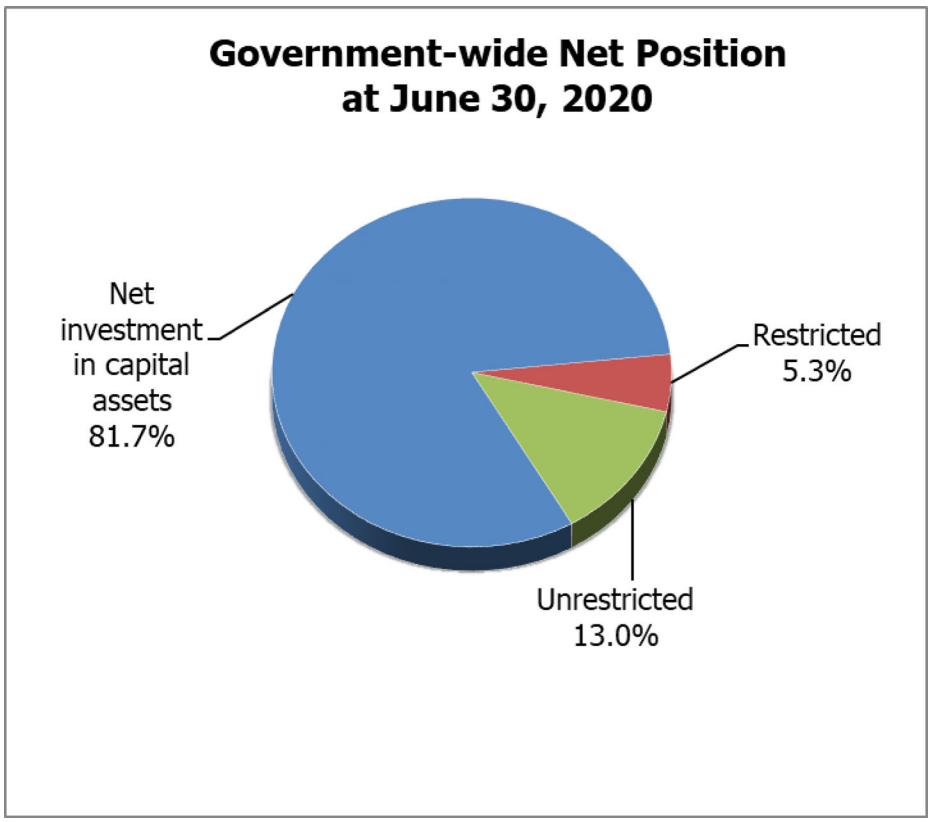
The following table presents a summary of the Town's net position for the fiscal years ended June 30, 2021 and June 30, 2020.

	Governmental Activities		Business-type Activities		Total	
	2021	2020	2021	2020	2021	2020
Current and other assets	$131,599,536	$109,227,186	$ 14,023,513	$ 9,358,849	$145,623,049	$118,586,035
Capital assets, net	301,486,932	303,776,864	144,117,321	133,807,290	445,604,253	437,584,154
Total assets, net	433,086,468	413,004,050	158,140,834	143,166,139	591,227,302	556,170,189
Deferred outflows related to pensions	10,931,378	7,360,900	567,075	242,121	11,498,453	7,603,021
Deferred charge on refunding	1,307,614	1,455,510	-	-	1,307,614	1,455,510
Total deferred outflows of resources	12,238,992	8,816,410	567,075	242,121	12,806,067	9,058,531
Current and other liabilities	17,749,513	16,213,675	4,768,257	6,019,925	22,517,770	22,239,075
Long-term liabilities	113,621,944	109,533,832	38,972,319	31,246,634	152,594,263	140,780,466
Total liabilities	131,371,457	125,747,507	43,740,576	37,266,559	175,112,033	163,019,541
Deferred inflows related to pensions	467,204	1,916,755	-	128,975	467,204	2,045,730
Total deferred inflows of resources	467,204	1,916,755	-	128,975	467,204	2,045,730
Net position:						
Net investment in capital assets	243,691,969	244,996,219	106,165,559	102,911,048	349,857,528	347,907,267
Restricted	21,674,530	21,837,395	1,128,549	770,019	22,803,079	22,607,414
Unrestricted	48,120,299	27,322,584	7,673,224	2,331,659	55,793,523	29,654,243
Total net position	$313,486,798	$294,156,198	$114,967,332	$106,012,726	$428,454,130	$400,168,924

Net investment in capital assets, which reflects the Town's investment in capital assets net of accumulated depreciation and any related outstanding debt issued to acquire or construct those assets, was $349.9 million or 81.7 percent, which represents the largest portion of net position. This portion of net position increased by $2 million as of June 30, 2021. The increase is due to a net increase in capital assets and offset by an increase in debt related to the acquisition of capital assets, primarily in the business-type activities.

The second portion of net position of $22.8 million or 5.3 percent represents resources that are subject to external restrictions on how they may be utilized. This category remained consistent with the prior year.

The third portion consists of unrestricted net position of $55.8 million or 13 percent. The unrestricted balance has increased by $26.1 million. The increase in governmental activities accounts for $20.8 million of the overall increase, which is primarily attributable to an increase in the General Fund unrestricted balance. As mentioned earlier, this is related to additional revenues and reduced expenditures. The business-type activities increase in unrestricted net position was $5.3 million. The increase in business-type activities was due to an overall increase in cash as a result of increased charges for services and development fees.



Changes in net position. The Town's total revenues for the fiscal year ended June 30, 2021, were $123.4 million, which was an overall increase of $7.9 million or 6.8 percent. Although we collected more revenues than the previous year, the growth rate has declined significantly due to the pandemic. We projected a decline in revenue projections, which were greater than the outcome. This year we have seen record highs in residential building over the last decade. The number of single family residential permits issued increased by 24.8 percent.

The total cost of all programs and services was $95.1 million. The increase of $3.6 million or 3.9 percent is primarily attributable to increased spending in General Government, Highways and Street, Water, Wastewater, and Airport. The increase in spending in the General Government function is due to increased pension expense. The increase in spending in the Highways and Street function is due to an increase in compensated absences and depreciation expense. The enterprise funds had increases in all categories of operating expenses. Primarily the contractual services increased due to costs related to implementing the Adonis sewer connection, the Airport runway safety study, and a Water study to review the Town's existing water resources portfolio.

	Governmental Activities		Business-type Activities		Total	
	2021	2020	2021	2020	2021	2020
Revenues:						
Program revenues:						
Charges for services	$12,667,676	$11,045,881	$ 10,157,583	$ 8,505,655	$22,825,259	$19,551,536
Operating grants and contributions	14,465,174	8,469,543	-	-	14,465,174	8,469,543
Capital grants and contributions	10,839,877	15,046,692	13,461,844	13,603,706	24,301,721	28,650,398
General revenues:						
Sales taxes	42,846,634	40,704,792	-	-	42,846,634	40,704,792
Property taxes	1,420,127	1,161,124	-	-	1,420,127	1,161,124
Franchise taxes	584,762	548,703	-	-	584,762	548,703
State shared revenues	15,371,517	13,098,547	-	-	15,371,517	13,098,547
Investment income	484,181	1,964,946	4,158	56,796	488,339	2,021,742
Miscellaneous revenues	1,002,901	1,001,722	122,960	364,473	1,125,861	1,366,195
Total revenues	99,682,849	93,041,950	23,746,545	22,530,630	123,429,394	115,572,580
Expenses:						
General government	22,578,082	21,040,161	-	-	22,578,082	21,040,161
Public safety	19,223,164	19,980,753	-	-	19,223,164	19,980,753
Highways and streets	25,728,785	25,003,972	-	-	25,728,785	25,003,972
Health and welfare	460,865	442,266	-	-	460,865	442,266
Economic and community development	4,158,387	4,173,881	-	-	4,158,387	4,173,881
Culture and recreation	5,861,170	6,121,683	-	-	5,861,170	6,121,683
Interest on long-term debt	2,346,385	2,484,808	-	-	2,346,385	2,484,808
Water	-	-	7,795,647	6,750,034	7,795,647	6,750,034
Wastewater	-	-	5,345,902	4,135,927	5,345,902	4,135,927
Airport	-	-	1,645,801	1,392,850	1,645,801	1,392,850
Total expenses	80,356,838	79,247,524	14,787,350	12,278,811	95,144,188	91,526,335
Increase/(decrease) in net position before transfers	19,326,011	13,794,426	8,959,195	10,251,819	28,285,206	24,046,245
Transfers	4,589	(135,953)	(4,589)	135,953	-	-
Increase/(decrease) in net position	19,330,600	13,658,473	8,954,606	10,387,772	28,285,206	24,046,245
Net position, beginning of year	294,156,198	280,497,725	106,012,726	95,624,954	400,168,924	376,122,679
Net position, end of year	$313,486,798	$294,156,198	$114,967,332	$106,012,726	$428,454,130	$400,168,924

Governmental Activities. Governmental activities increased net position by $19.3 million for fiscal year ended June 30, 2021. This increase is attributable to holding the line on spending and increased collections of revenues greater than projected. Also, as previously mentioned, the economic resources measurement focus is used for reporting government-wide financial information, as such, there were contributions of infrastructure assets of $5.5 million, which contributed to the increase in governmental net position.

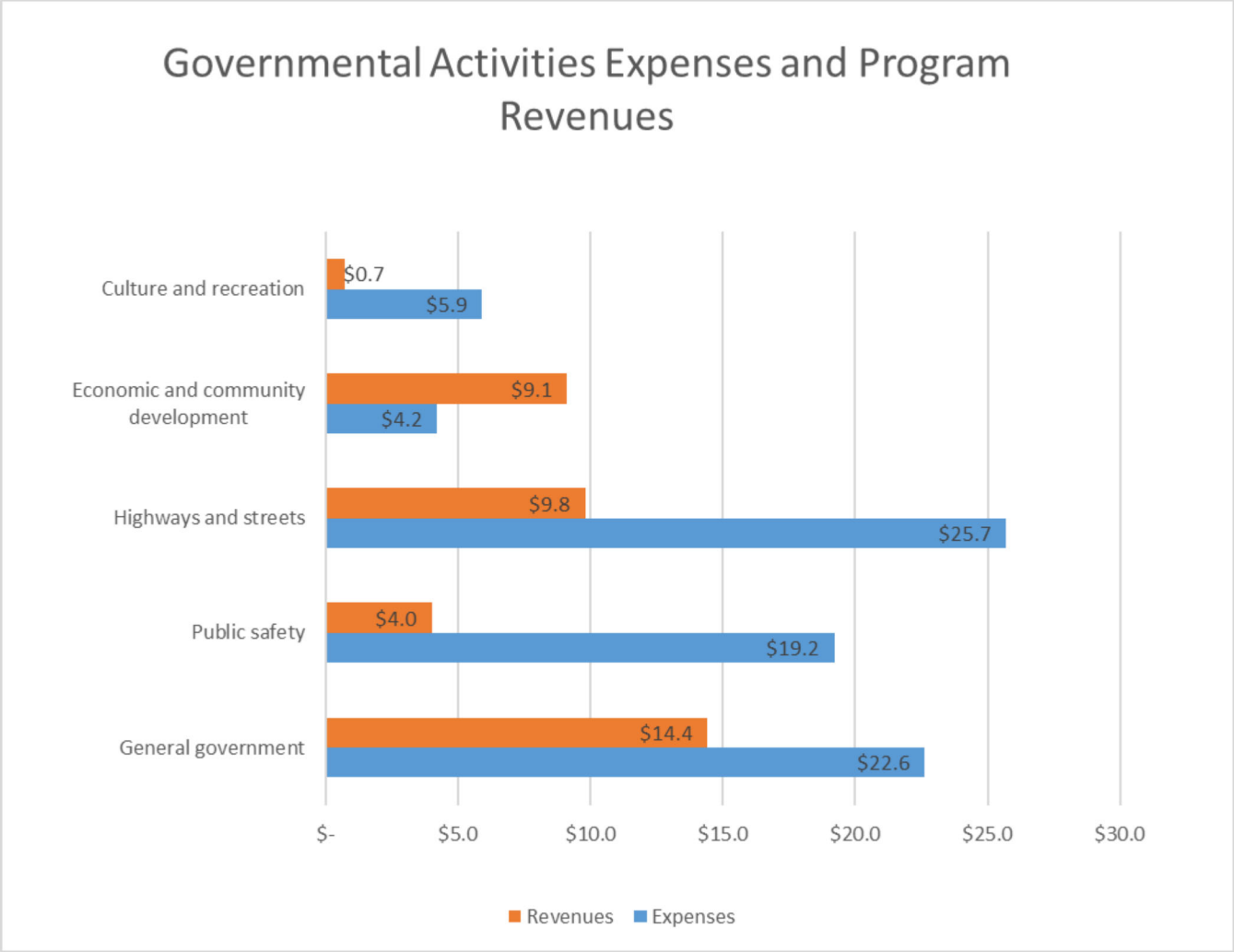
The following table presents the cost of the nine major Town functional activities. The table also shows each function's net cost (total cost less charges for services generated by the activities and intergovernmental aid provided for specific programs). The net cost shows the financial burden that was placed on the State and Town's taxpayers by each of these functions.

	Year Ended June 30, 2021		Year Ended June 30, 2020	
	Total Expenses	Net (Expense)/ Revenue	Total Expenses	Net (Expense)/ Revenue
Governmental Activities				
General government	$ 22,578,082	$ (8,189,953)	$ 21,040,161	$(15,250,919)
Public safety	19,223,164	(15,247,020)	19,980,753	(14,157,799)
Highways and streets	25,728,785	(15,967,280)	25,003,972	(10,788,675)
Health and welfare	460,865	(373,570)	442,266	(334,967)
Economic and community development	4,158,387	4,928,238	4,173,881	3,390,396
Culture and recreation	5,861,170	(5,188,141)	6,121,683	(5,058,636)
Interest on long-term debt	2,346,385	(2,346,385)	2,484,808	(2,484,808)
Total	$ 80,356,838	$ (42,384,111)	$ 79,247,524	$(44,685,408)
Business-Type Activities				
Water	7,795,647	$ 7,287,051	6,750,034	$ 6,038,049
Wastewater	5,345,902	2,524,629	4,135,927	2,701,558
Airport	1,645,801	(979,603)	1,392,850	1,090,943
Total	$ 14,787,350	$ 8,833,324	$ 12,278,811	$ 9,830,550

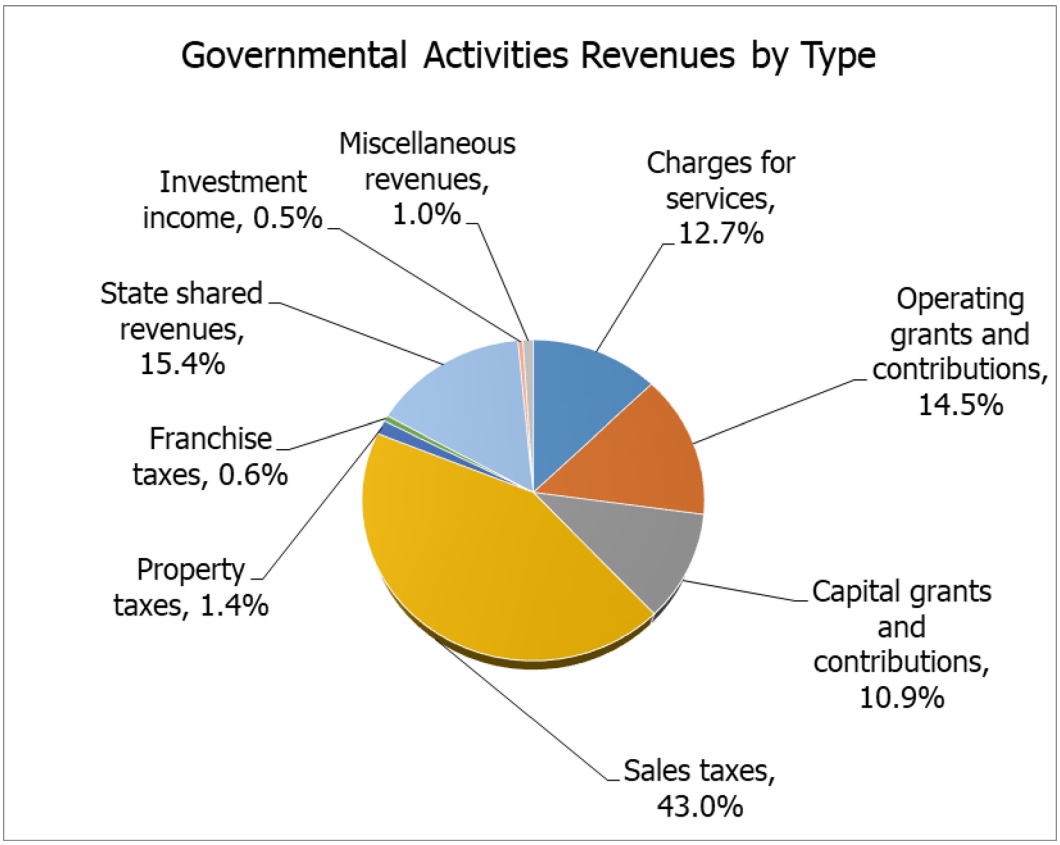
- The cost of all governmental activities this year was $80.4 million. There was only a 1.4 percent increase in governmental activities expenses, which as previously mentioned is due to a conservative budget related to unknown effects of the pandemic.
- Net cost of governmental activities of $42.3 million was largely financed by general revenues, which are made up of primarily sales taxes totaling $442.8 million and state shared revenues of $15.4 million.
- The Water fund expenses increased $1 million or 15.4 percent. This is primarily due to increased costs overall for operating expenses. Specifically mid-year salary increases were provided, a new water resource study is being conducted by consultants, and additional costs were incurred for system repairs.
- The Wastewater fund expenses increased $1.2 million or 29.3 percent. Wastewater had an overall increase in all categories of operating expenses. Specifically mid-year salary increases were provided, costs to connect residents to the new Adonis sewer connection were incurred, and an expense was recognized for an agreement to defer electric costs related to hydropower.

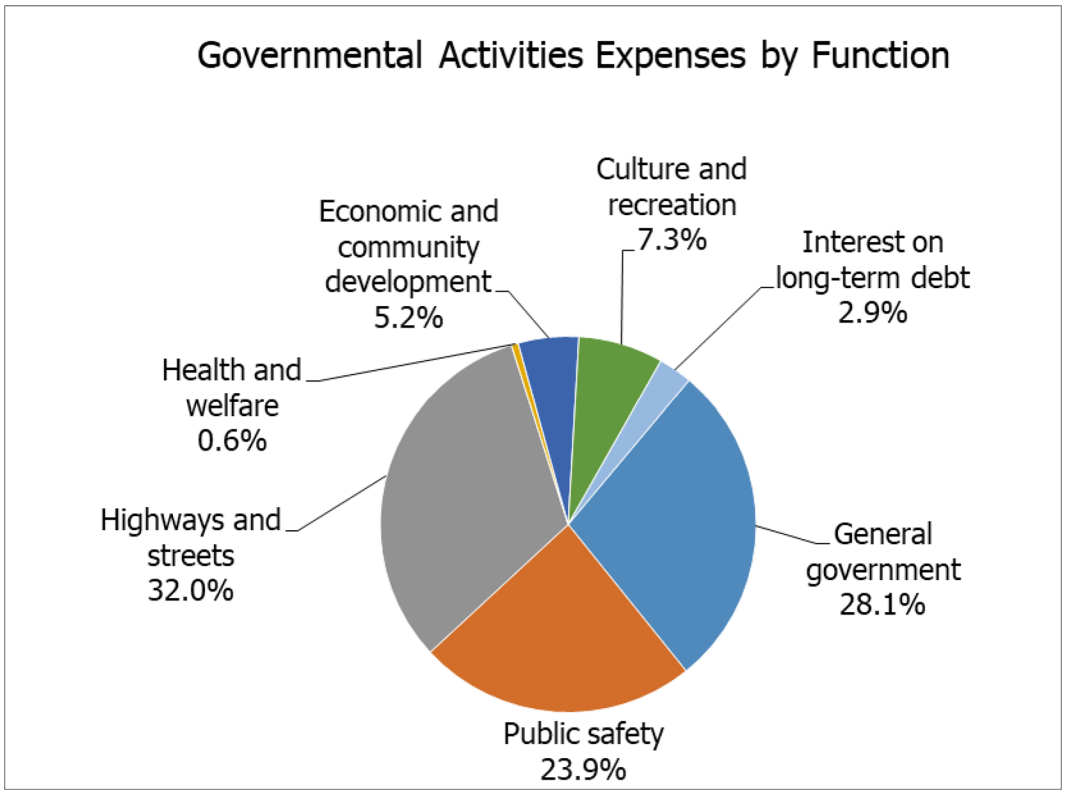
- The Airport fund expenses increase $0.3 million or 18.1 percent. The increases were primarily due to the runway study and increased depreciation expense.

The following graph shows the functional revenues and expenses of the governmental activities in order to demonstrate the extent to which the governmental functions produce direct revenues to offset related program costs. It should be noted that this graph is not intended to represent a full allocation to these functions. As described above, expenses not covered by direct program revenues are covered by the Town's general revenues which consist primarily of taxes and unrestricted State shared revenues. In governmental activities, the functional revenues of $38 million are 47.3 percent of expenses for fiscal year 2021, up from 43.6 percent a year earlier. As described earlier, this increase is attributable to higher collections for charges for services and operating grants and contributions.



As seen on the following graphs, the largest revenue source for the Town's governmental activities is sales tax revenues at 43 percent, followed by State shared revenues at 15.4 percent, operating grants and contributions at 14.5 percent, and charges for services at 12.7 percent. The Town's largest expense category is highways and streets at 32 percent, followed by general government at 28.1 percent, and public safety at 23.9 percent. This is consistent with the allocation of expenses in the previous year.


Governmental Activities Revenues by Type
Miscellaneous revenues, 1.0%
Charges for services, 12.7%
Investment income, 0.5%
State shared revenues, 15.4%
Operating grants and contributions, 14.5%
Franchise taxes, 0.6%
Property taxes, 1.4%
Capital grants and contributions, 10.9%
Sales taxes, 43.0%

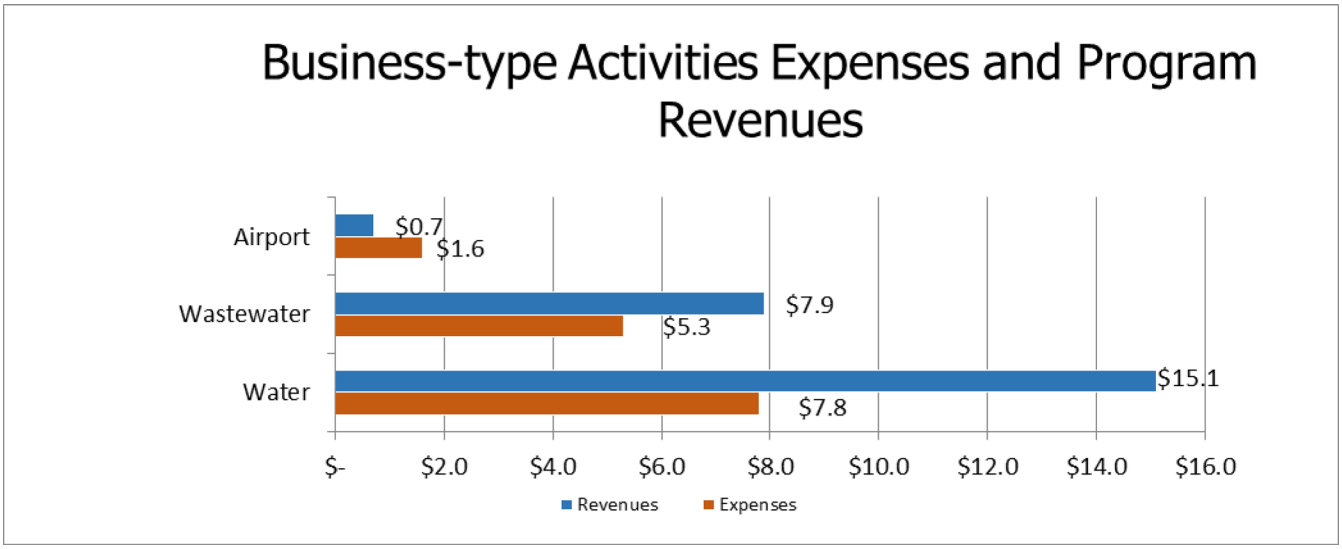

Governmental Activities Expenses by Function
Culture and recreation 7.3%
Economic and community development 5.2%
Interest on long-term debt 2.9%
Health and welfare 0.6%
Highways and streets 32.0%
General government 28.1%
Public safety 23.9%

Business-type Activities

Business-type activities' net position increased by $8.9 million for fiscal year ended June 30, 2021. This increase is largely related to higher than projected revenue collections and conservative spending.

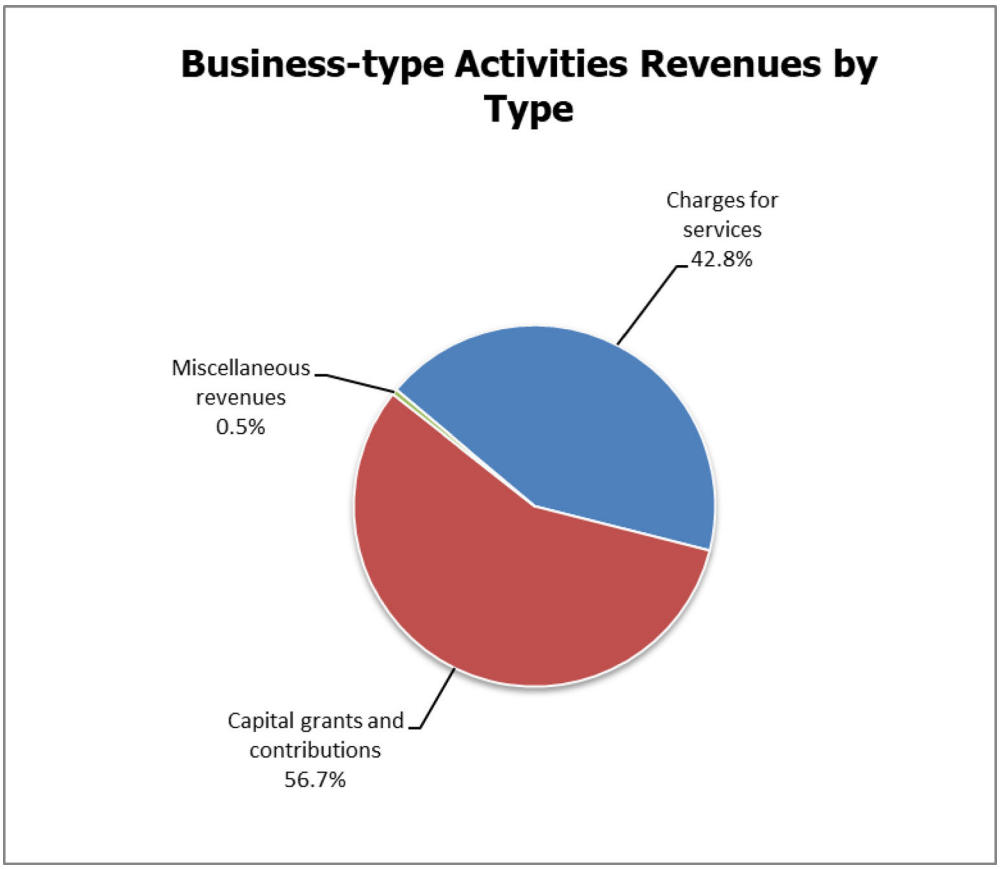
Charges for services continued to increase due to continued growth. This correlates with the increases mentioned previously for single family permits.

Business-type activity expenses increased by $2.5 million or 20.4 percent primarily. All operating expenses were higher than the prior fiscal year.



The Town's largest overall business-type activity is the Water Utility with $7.8 million in expenses and $15.1 million in program revenues during the year. The second largest activity is the Wastewater Utility with $5.3 million in expenses and $7.9 million in program revenues, followed by the Airport with $1.6 million in expenses and $0.7 million in program revenues.

As seen on the following graph, the largest revenue source for the Town's business-type activities is capital grants and contributions at 56.7 percent followed by charges for services revenues at 42.8 percent.



FINANCIAL ANALYSIS OF THE TOWN'S FUNDS

As noted earlier, the Town uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental Funds. The focus of the Town's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the Town's financing requirements. In particular, unrestricted fund balance may serve as a useful measure of the Town's net resources available for spending at the end of the fiscal year.

The financial performance of the Town as a whole is reflected in its governmental funds. As of June 30, 2021, the Town's governmental funds reported a combined fund balance of $113.5 million, of which $67.4 million is unassigned and undesignated and therefore available for spending at the Town's discretion.

The General Fund, which is the principal operating fund of the Town, had a fund balance of $71.4 million. Revenues increased by 26.9 percent and expenditures decreased slightly from the previous year. The primary increases in revenues were related to sales taxes and intergovernmental revenue. The decrease in expenditures relates to conservative budgeting in response to the pandemic.

The Transportation Fund had a fund balance of $12.8 million which reflected a decrease of $4.1 million from a year earlier. Sales tax revenues decreased slightly due to reduced commercial construction activity. Expenditures increased significantly, as previously mentioned, for planned construction road and drainage projects.

Proprietary funds. The proprietary funds in the financial statements are prepared on the same measurement focus and accounting basis as the government-wide financial statements, but they provide more detail since each major enterprise fund is presented discretely. Of the total business-type activities proprietary funds net position of $115 million, $106.2 million comprised the funds' net investment in capital assets. $1.1 million is restricted for capital projects and debt service, and unrestricted net position of $7.7 million. The factors concerning the finances of these funds, as well as the changes in net position, have been addressed previously in the discussion of the Town's business-type activities.

The governmental activities net position increased by $0.7 million with a total net position of $2 million. This balance is unrestricted for dental and medical benefits.

BUDGETARY HIGHLIGHTS

The Town's annual adopted budget established the legal level of expenditure control. Budgetary comparison statements are required for the General Fund and all major special revenue funds. These statements compare the original budget, the budget as amended throughout the year, and the actual revenues and expenditures. Budgetary schedules for other governmental funds are also presented in this report as other supplementary information.

Every year we examine closely our goals and accomplishments during the budget development process. We do this to make sure that allocations are aligned with need, and that strategies are resulting in the appropriate outcomes. In fiscal year 2020-2021, the Town took extra care in the preparation of the budget due to COVID 19. All budgets were adjusted in accordance with known limitations in the wake of the pandemic. Due to projected shortfalls in sales tax and other revenues, the Town was in a holding pattern on hiring for vacant positions and worked with Department Heads on reducing their budgets by approximately 5%, while still maintaining focus on providing high levels of service.

General Fund revenues exceeded conservative budget projections in several key revenue sources like sales taxes, intergovernmental, and licenses, permits and fees. Departments maintained their conservative use of available resources. As mentioned previously, the CARES funds, ARPA funds, and conservative budgeting resulted in higher than budgeted revenue collections. The prudent use of funds as well as higher than expected revenues resulted in an increase in fund balance of $25.2 million. The General Fund budget and actual variances are shown on page 40.

Amendments to the adopted budget may occur throughout the year between departments within the General Fund and between funds in all other funds in a legally permissible manner (see Note 3 – Budgetary Control). Budget adjustments between departments in the General Fund did occur. However, none of the amendments were significant.

CAPITAL ASSETS AND DEBT ADMINISTRATION

Capital Assets. As of June 30, 2021 the Town had invested $445.6 million in governmental and business-type capital assets (net of accumulated depreciation). Total depreciation expense for the year was $26.3 million, with $21.3 million attributed to governmental activities and $5 million to business-type activities.

The following schedule presents capital asset balances for the fiscal years ended June 30, 2021 and June 30, 2020. Additional information on the Town's capital assets can be found in Note 5.

	Governmental Activities		Business-type Activities		Total	
	As of June 30, 2021	As of June 30, 2020	As of June 30, 2021	As of June 30, 2020	As of June 30, 2020	As of June 30, 2020
Land	$ 9,478,747	$ 8,277,460	$ 4,167,618	$ 4,626,609	$ 13,646,365	$ 12,904,069
Water rights	-	-	4,262,697	4,155,666	4,262,697	4,155,666
Construction in progress	6,153,645	14,963,310	19,290,665	10,112,355	25,444,310	25,075,665
Buildings and improvements	65,945,662	65,557,261	153,410,834	147,233,893	219,356,496	212,791,154
Machinery and equipment	26,199,233	25,621,255	3,920,889	3,628,280	30,120,122	29,249,535
Infrastructure	455,182,556	430,158,240	-	-	455,182,556	430,158,240
Less: Accumulated depreciation	(261,472,912)	(240,800,662)	(40,935,382)	(35,949,513)	(302,408,294)	(276,750,175)
Total	$301,486,931	$303,776,864	$144,117,321	$133,807,290	$445,604,252	$437,584,154

Major capital asset events during the current fiscal year included the following:

- Completion of the reconstruction of Avra Valley Road for $2.7 million.
- Completion of the construction of the Adonis Subdivision Drainage Improvement for $1.7 million.
- Construction of the extension of Adonis Road completed for $5.2 million.
- Restoration of the Camino de Oeste Road for $1.5 million.
- Design and construction of the Airline/Lambert water treatment campus (construction in progress as of the close of the fiscal year had reached $7.9 million).
- Design and construction of the Picture Rocks water treatment campus (construction in progress as of the close of the fiscal year had reached $7.9 million).
- Design and construction of the Tangerine X-Zone Booster & PRV Station (construction in progress as of the close of the fiscal year had reached $1.3 million).
- Completion of the Adonis Sewer Connection for $1.3 million.

Debt Administration. At year-end, the Town had $112.7 million in long-term debt obligations outstanding with $7.3 million due within one year.

The Town had new debt adding $12.4 million. The Town also had reductions of $7.9 million during the current fiscal year due to regularly scheduled principal payments and premium amortizations. This resulted in an overall increase to debt of $4.5 million.

The following table presents a summary of the Town's outstanding debt for the fiscal years ended June 30, 2021 and June 30, 2020. Additional information on the Town's long-term obligations can be found in Note 6.

	Governmental Activities		Business-type Activities		Total	
	2021	2020	2021	2020	2021	2020
General obligation bonds	$17,800,000	$14,215,000	$ -	$ -	$ 17,800,000	$ 14,215,000
Revenue bonds	41,970,000	45,000,000	19,780,000	19,780,000	61,750,000	64,780,000
Revenue bonds – Direct Placements	3,331,000	4,027,000	390,000	576,000	3,721,000	4,603,000
Special assessment bonds	7,529,000	9,552,000	-	-	7,529,000	9,552,000
Loan payable	-	-	16,776,531	9,560,823	16,776,531	9,560,823
Deferred bond premium	4,766,981	5,116,387	311,494	331,182	5,078,475	5,447,569
Total	$75,396,981	$77,910,387	$37,258,025	$30,248,005	$112,655,006	$108,158,392

ECONOMIC FACTORS AND NEXT YEAR'S BUDGET

While the effects of the pandemic still linger, we are now slowly emerging from the initial disruption caused by the pandemic. Due to multiple factors, including sound budgeting practices, receiving $5.6 million from the CARES Act, as well as an additional $16.4 million from the American Rescue Plan, individual stimulus checks to citizens, accelerated housing development, the lifting of restrictions on local businesses, and stronger-than-anticipated retail sales projections, the Town is optimistic in its fiscal and financial position as we enter fiscal year 2021-22.

The 2021-22 budget increased by $9.6 million or 6.4%. Revenues and other financing sources for the fiscal year 2021-2022 budget are $127.8 million. The financial plan assumes that $31.1 million in fund balance/equity will be used to complete previously funded projects and other onetime expenditures approved by council. The budget is structurally balanced with ongoing revenues supporting ongoing program expenditures. The budget document is the comprehensive decision making tool resulting from the annual budget process. The budget is a long-range plan by which financial policy is implemented and controlled.

CONTACTING THE TOWN'S FINANCIAL MANAGEMENT

This financial report is designed to provide our citizens, taxpayers, and investors and creditors with a general overview of the Town's finances and to demonstrate the Town's accountability for the resources it receives. If you have questions about this report or need additional information, contact the Finance Department, Town of Marana, Arizona at 11555 West Civic Center Drive, Marana, Arizona 85653, or visit www.MaranaAZ.gov.



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BASIC FINANCIAL STATEMENTS



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GOVERNMENT-WIDE FINANCIAL STATEMENTS



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TOWN OF MARANA, ARIZONA
STATEMENT OF NET POSITION
JUNE 30, 2021

	Governmental Activities	Business-type Activities	Total
ASSETS			
Current assets:			
Cash and cash equivalents	$ 97,461,362	$ 16,651,013	$ 114,112,375
Property taxes receivable	15,016	-	15,016
Accounts receivable	1,701,401	1,821,620	3,523,021
Interest receivable	106,570	-	106,570
Due from other governments	14,046,580	147,957	14,194,537
Internal balances	658,665	(658,665)	-
Inventories	65,724	-	65,724
Prepaid items	260,045	49,532	309,577
Total current assets	114,315,363	18,011,457	132,326,820
Noncurrent assets:			
Accounts receivable	5,868,000	-	5,868,000
Restricted cash and investments	6,299,679	1,128,549	7,428,228
Advances	5,116,494	(5,116,494)	-
Capital assets not depreciated	15,632,392	27,720,980	43,353,372
Capital assets (net of depreciation)	285,854,539	116,396,341	402,250,880
Total noncurrent assets	318,771,104	140,129,376	458,900,480
Total assets	433,086,467	158,140,833	591,227,300
DEFERRED OUTFLOWS OF RESOURCES			
Deferred outflows related to pensions	10,931,378	567,075	11,498,453
Deferred charge on refunding	1,307,614	-	1,307,614
Total deferred outflows of resources	12,238,992	567,075	12,806,067
LIABILITIES			
Current liabilities:			
Accounts payable	5,655,253	884,414	6,539,667
Retainage payable	945,595	693,737	1,639,332
Accrued payroll and employee benefits	1,237,811	105,010	1,342,821
Unearned revenue	380,978	-	380,978
Deposits held for others	302,453	1,011,164	1,313,617
Due to other government	75,701	236,076	311,777
Claims payable	286,362	-	286,362
Accrued interest payable	1,437,692	588,116	2,025,808
Compensated absences	1,301,668	121,803	1,423,471
Loan payable	-	934,937	934,937
General obligation bonds - CFD	600,000	-	600,000
Special assessment bonds - TFRID	1,661,000	-	1,661,000
Revenue bonds	3,865,000	193,000	4,058,000
Total current liabilities	17,749,513	4,768,257	22,517,770
Noncurrent liabilities:			
Compensated absences	144,629	13,532	158,161
Net pension liablity	44,206,334	2,596,199	46,802,533
Due to other government	-	232,500	232,500
Loan payable	-	15,841,594	15,841,594
General obligation bonds - CFD	18,155,652	-	18,155,652
Special assessment bonds - TFRID	5,868,000	-	5,868,000
Revenue bonds	45,247,329	20,288,494	65,535,823
Total non-current liabilities	113,621,944	38,972,319	152,594,263
Total liabilities	131,371,457	43,740,576	175,112,033
DEFERRED INFLOWS OF RESOURCES			
Deferred inflows related to pensions	467,204	-	467,204
Total deferred inflows of resources	467,204	-	467,204
NET POSITION			
Net investment in capital assets	243,691,969	106,165,559	349,857,528
Restricted for:			
Capital projects	13,073,371	160,596	13,233,967
Debt service	-	967,953	967,953
General government	3,609,557	-	3,609,557
Public safety	1,023,762	-	1,023,762
Highways and streets	3,866,688	-	3,866,688
Economic and community development	101,152	-	101,152
Unrestricted	48,120,299	7,673,224	55,793,523
Total net position	$ 313,486,798	$ 114,967,332	$ 428,454,130

The notes to the financial statements are an integral part of this statement.

TOWN OF MARANA, ARIZONA
STATEMENT OF ACTIVITIES
YEAR ENDED JUNE 30, 2021

Functions/Programs	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions
Primary Government				
Governmental activities:				
General government	$ 22,578,082	$ 5,651,193	$ 8,693,427	$ 43,509
Public safety	19,223,164	91,019	3,885,125	-
Highways and streets	25,728,785	33,922	1,827,337	7,900,246
Health and welfare	460,865	86,169	1,126	-
Economic and community development	4,158,387	6,626,421	56,084	2,404,120
Culture and recreation	5,861,170	178,952	2,075	492,002
Interest on long-term debt	2,346,385	-	-	-
Total governmental activities	80,356,838	12,667,676	14,465,174	10,839,877
Business-type activities:				
Water	7,795,647	7,372,659	-	7,710,039
Wastewater	5,345,902	2,364,535	-	5,505,996
Airport	1,645,801	420,389	-	245,809
Total business-type activities	14,787,350	10,157,583	-	13,461,844
Total primary government	$ 95,144,188	$ 22,825,259	$ 14,465,174	$ 24,301,721
General revenues:				
Taxes:				
Sales taxes				
Property taxes				
Franchise taxes				
State shared revenues, unrestricted				
Investment income				
Miscellaneous				
Transfers				
Total general revenues and transfers				
Changes in net position				
Net position, beginning of year				
Net position, end of year				

The notes to the financial statements are an integral part of this statement.

Net (Expense) Revenue and Changes in Net Position		
Governmental Activities	Business-type Activities	Totals
$ (8,189,953)	$ -	$ (8,189,953)
(15,247,020)	-	(15,247,020)
(15,967,280)	-	(15,967,280)
(373,570)	-	(373,570)
4,928,238	-	4,928,238
(5,188,141)	-	(5,188,141)
(2,346,385)	-	(2,346,385)
(42,384,111)	-	(42,384,111)
-	7,287,051	7,287,051
-	2,524,629	2,524,629
-	(979,603)	(979,603)
-	8,832,077	8,832,077
(42,384,111)	8,832,077	(33,552,034)
42,846,634	-	42,846,634
1,420,127	-	1,420,127
584,762	-	584,762
15,371,517	-	15,371,517
484,181	4,158	488,339
1,002,901	122,960	1,125,861
4,589	(4,589)	-
61,714,711	122,529	61,837,240
19,330,600	8,954,606	28,285,206
294,156,198	106,012,726	400,168,924
$ 313,486,798	$ 114,967,332	$ 428,454,130



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FUND FINANCIAL STATEMENTS

TOWN OF MARANA, ARIZONA
BALANCE SHEET - GOVERNMENTAL FUNDS
JUNE 30, 2021

	General Fund	Highway User Revenue	Other Special Revenue Fund
ASSETS			
Cash and cash equivalents	$ 56,757,159	$ 4,703,627	$ 910,318
Property taxes receivable	-	-	-
Accounts receivable	288,862	-	-
Special assessments receivable	-	-	-
Interest receivable	29,819	-	-
Development agreement receivable	-	-	-
Due from other funds	1,639,375	-	-
Due from other governments	12,458,770	364,397	285,978
Inventories	65,724	-	-
Prepaid items	247,244	-	6,127
Advances	2,716,494	-	-
Restricted cash and investments	-	-	-
Total assets	$ 74,203,447	$ 5,068,024	$ 1,202,423
LIABILITIES			
Accounts payable	$ 970,031	$ 1,201,336	$ 138,415
Retainage payable	-	113,036	-
Accrued payroll and employee benefits	1,182,794	-	37,342
Due to other funds	-	-	-
Due to other governments	75,701	-	-
Deposits held for others	240,053	-	-
Unearned revenue	378,074	-	2,904
Total liabilities	2,846,653	1,314,372	178,661
DEFERRED INFLOWS OF RESOURCES			
Unavailable revenue	-	-	34,759
Total deferred inflows of resources	-	-	34,759
FUND BALANCES (DEFICITS)			
Nonspendable	3,029,462	-	6,127
Restricted	-	3,753,652	982,876
Committed	-	-	-
Unassigned	68,327,332	-	-
Total fund balances (deficits)	71,356,794	3,753,652	989,003
Total liabilities, deferred inflows of resources, and fund balances (deficits)	$ 74,203,447	$ 5,068,024	$ 1,202,423

The notes to the financial statements are an integral part of this statement.

Tangerine Farms Improvement District Debt Service	Transportation	Non-Major Governmental Funds	Total Governmental Funds
$ 519,241	$ 12,535,630	$ 19,500,511	$ 94,926,486
-	-	15,016	15,016
-	-	1,467	290,329
7,217,240	-	-	7,217,240
-	67,067	9,684	106,570
-	-	61,832	61,832
-	-	-	1,639,375
-	699,224	238,211	14,046,580
-	-	-	65,724
-	-	6,674	260,045
-	2,400,000	-	5,116,494
-	330,740	5,968,939	6,299,679
$ 7,736,481	$ 16,032,661	$ 25,802,334	$ 130,045,370
$ -	$ 2,518,765	$ 563,225	$ 5,391,772
-	737,131	95,428	945,595
-	-	4,404	1,224,540
-	-	980,710	980,710
-	-	-	75,701
-	-	62,400	302,453
-	-	-	380,978
-	3,255,896	1,706,167	9,301,749
7,217,240	-	12,298	7,264,297
7,217,240	-	12,298	7,264,297
-	-	6,674	3,042,263
519,241	330,740	23,521,052	29,107,561
-	12,446,025	1,524,534	13,970,559
-	-	(968,391)	67,358,941
519,241	12,776,765	24,083,869	113,479,324
$ 7,736,481	$ 16,032,661	$ 25,802,334	$ 130,045,370



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TOWN OF MARANA, ARIZONA
RECONCILIATION OF THE BALANCE SHEET - GOVERNMENTAL FUNDS
TO THE STATEMENT OF NET POSITION
JUNE 30, 2021

Total governmental fund balances		**$ 113,479,324**
Amounts reported for governmental activities in the Statement of Net Position are different because:		
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the governmental funds:		
Governmental capital assets	$ 562,959,843	
Less accumulated depreciation	(261,472,912)	301,486,931
Long-term liabilities, such as net pension liabilities and bonds payable, are not due and payable in the current period and, therefore, are not reported in the governmental funds:		
Compensated absences	(1,446,297)	
Revenue bonds payable	(45,301,000)	
General obligation bonds payable	(17,800,000)	
Special assessment bonds	(7,529,000)	
Net pension liability	(44,206,334)	
Accrued interest payable	(1,437,692)	(117,720,323)
Internal Service Funds are used by management to charge the costs of health and dental services. The assets and liabilities of the Internal Service Fund are included in governmental activities in the Statement of Net Position.		1,971,762
Deferred items related to the issuance of bonds and resources related to pensions are applicable to future reporting periods and, therefore, are not reported in the funds.		
Bond premium	(4,766,981)	
Deferred charge on refunding	1,307,614	
Deferred inflows related to pensions	(467,204)	
Deferred outflows related to pensions	10,931,378	7,004,807
Other long-term assets are not available to pay for current period expenditures and, therefore, are reported as unavailable revenue in the funds.		
Intergovernmental revenue	47,057	
Special assessments revenue	7,217,240	7,264,297
Net position of governmental activities		**$ 313,486,798**

The notes to the financial statements are an integral part of this statement.

TOWN OF MARANA, ARIZONA
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS
YEAR ENDED JUNE 30, 2021

	General Fund	Highway User Revenue	Other Special Revenue Fund
Revenues:			
Sales taxes	$ 34,001,109	$ -	$ -
Property taxes	-	-	-
Intergovernmental	23,559,040	3,956,482	3,930,857
Licenses, fees & permits	7,248,433	324,246	-
Fines, forfeitures & penalties	436,491	-	16,200
Charges for services	541,107	-	-
Lease income	158,998	-	-
Special assessments	-	-	-
Contributions	12,636	-	-
Investment income	476,106	603	5,468
Miscellaneous	641,286	-	-
Total revenues	67,075,206	4,281,331	3,952,525
Expenditures:			
Current -			
General government	12,238,056	-	8,211
Public safety	15,375,855	-	1,591,019
Highways and streets	2,685,862	3,471,325	-
Health and welfare	350,436	-	-
Economic and community development	4,205,306	-	-
Culture and recreation	4,182,708	-	-
Capital outlay	1,096,887	231,274	-
Debt service -			
Principal retirement	-	-	-
Interest and fiscal charges	-	-	-
Bond issuance costs	-	-	-
Total expenditures	40,135,110	3,702,599	1,599,230
Excess (deficiency) of revenues over expenditures	26,940,096	578,732	2,353,295
Other financing sources (uses):			
Issuance of debt	-	-	-
Premium on bonds issued	-	-	-
Proceeds from sale of capital assets	131,810	-	-
Transfers in	2,480,555	-	378
Transfers out	(4,306,521)	-	(2,480,555)
Total other financing sources (uses)	(1,694,156)	-	(2,480,177)
Changes in fund balances	25,245,940	578,732	(126,882)
Fund balances (deficits), beginning of year	46,110,854	3,174,920	1,115,885
Fund balances (deficits), end of year	$ 71,356,794	$ 3,753,652	$ 989,003

The notes to the financial statements are an integral part of this statement.

Tangerine Farms Improvement District Debt Service	Transportation	Non-Major Governmental Funds	Total Governmental Funds
$ -	$ 7,378,783	$ 1,466,742	$ 42,846,634
-	-	1,420,127	1,420,127
-	-	80,248	31,526,627
-	-	3,176,790	10,749,469
-	-	42,969	495,660
-	-	-	541,107
-	-	-	158,998
2,297,832	-	-	2,297,832
-	6,257	47,372	66,265
-	-	2,004	484,181
-	-	1,928	643,214
2,297,832	7,385,040	6,238,180	91,230,114
-	1,325,700	844,073	14,416,040
-	-	-	16,966,874
-	-	64,885	6,222,072
-	-	-	350,436
-	-	334,523	4,539,829
-	-	42,570	4,225,278
-	9,439,498	6,328,922	17,096,581
2,023,000	-	4,296,000	6,319,000
184,838	-	2,725,219	2,910,057
-	-	216,360	216,360
2,207,838	10,765,198	14,852,552	73,262,527
89,994	(3,380,158)	(8,614,372)	17,967,587
-	-	4,155,000	4,155,000
-	-	114,985	114,985
-	-	-	131,810
-	-	5,990,918	8,471,851
-	(693,655)	(986,531)	(8,467,262)
-	(693,655)	9,274,372	4,406,384
89,994	(4,073,813)	660,000	22,373,971
429,247	16,850,578	23,423,869	91,105,353
$ 519,241	$ 12,776,765	$ 24,083,869	$ 113,479,324



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TOWN OF MARANA, ARIZONA
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
YEAR ENDED JUNE 30, 2021

Net changes in fund balances - total governmental funds		**$ 22,373,971**
Amounts reported for governmental activities in the Statement of Activities are different because		
Governmental funds report the portion of capital outlay for capitalized assets as expenditures. However, in the Statement of Activities, the costs of those assets are allocated over their estimated useful lives depreciation expense.		
Expenditures for capitalized assets	$ 13,592,638	
Less current year depreciation	(21,340,820)	(7,748,182)
Debt proceeds provide current financial resources to governmental funds, but issuing debt increases long-term liabilities in the Statement of Net Position. Repayment of debt principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the Statement of Net Position.		
Debt issued	(4,155,000)	
Premium on bonds	(114,985)	
Special assessment bond retirement	2,023,000	
General obligation bond retirement	570,000	
Revenue bond principal retirement	3,726,000	2,049,015
Contributions of infrastructure assets are not recorded as revenues in the governmental funds.		5,467,986
Some revenues and expenses reported in the Statement of Activities do not require the use of current financial resources and therefore are not reported as revenues or expenditures in governmental funds.		
Accrued interest	40,152	
Intergovernmental revenue	(64,226)	
Special assessments	(2,129,145)	
Compensated absences	(877)	
Asset transfer from enterprise fund	(1,247)	
Gain on sale of assets	(8,490)	
Amortization of bond premium	464,391	
Amortization of deferred charges	(147,896)	(1,847,338)
Town pension contributions are reported as expenditures in the governmental funds when made. However, they are reported as deferred outflows of resources in the Statement of Net Position because the reported net pension liability is measured a year before the Town's report date. Pension expense, which is the change in the net pension liability adjusted for changes in deferred outflows and inflows of resources related to pensions, is reported in the Statement of Activities.		
Town pension contributions	3,997,622	
Pension revenue	27,043	
Pension expense	(5,715,066)	(1,690,401)
Internal service funds are used by the Town to charge the costs of health and dental services. The net revenue (expense) is reported with governmental activities in the Statement of Activities.		725,549
Change in net position in governmental activities		**$ 19,330,600**

The notes to the financial statements are an integral part of this statement.

TOWN OF MARANA, ARIZONA
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL - GENERAL FUND
YEAR ENDED JUNE 30, 2021

	Budgeted Amounts			Variance - Positive
	Original	Final	Actual	(Negative)
Revenues:				
Sales taxes	$ 24,389,464	$ 24,389,464	$ 34,001,109	$ 9,611,645
Intergovernmental	13,435,743	13,435,743	23,559,040	10,123,297
Licenses, fees & permits	4,453,112	4,453,112	7,248,433	2,795,321
Fines, forfeitures & penalties	408,500	408,500	436,491	27,991
Charges for services	545,000	545,000	541,107	(3,893)
Lease income	145,000	145,000	158,998	13,998
Contributions	37,100	37,100	12,636	(24,464)
Investment income	610,000	610,000	476,106	(133,894)
Miscellaneous	512,471	512,471	641,286	128,815
Total revenues	44,536,390	44,536,390	67,075,206	22,538,816
Expenditures:				
General government:				
General government	13,621,843	13,328,843	1,965,613	11,363,230
Town council	350,244	350,244	317,314	32,930
Town clerk	497,112	497,112	452,184	44,928
Town manager	1,466,235	1,494,235	1,493,673	562
Human resources	850,605	850,605	768,253	82,352
Facilities	1,232,912	1,232,912	1,201,197	31,715
Finance	1,486,885	1,486,885	1,375,345	111,540
Legal	994,826	994,826	917,581	77,245
Technology services	3,040,575	3,040,575	2,658,240	382,335
Municipal courts	1,102,740	1,102,740	1,088,656	14,084
Total general government	24,643,977	24,378,977	12,238,056	12,140,921
Public Safety:				
Police	14,123,519	14,373,519	14,372,579	940
Building safety	1,011,172	1,010,633	990,492	20,141
Code Enforcement	24,400	24,400	12,784	11,616
Total public safety	15,159,091	15,408,552	15,375,855	32,697
Highways and streets	2,826,984	2,827,200	2,685,862	141,338
Health and welfare	382,925	362,425	350,436	11,989
Economic and community development:				
Development services	3,189,318	3,228,754	3,228,311	443
Economic development and tourism	238,458	240,458	199,894	40,564
Community development	756,673	777,173	777,101	72
Total economic and community development	4,184,449	4,246,385	4,205,306	41,079
Culture and recreation	4,723,832	4,723,832	4,182,708	541,124
Capital outlay	2,195,191	2,169,078	1,096,887	1,072,191
Total expenditures	54,116,449	54,116,449	40,135,110	13,981,339
Excess (deficiency) of revenues over expenditures	(9,580,059)	(9,580,059)	26,940,096	36,520,155
Other financing sources (uses):				
Proceeds from the sale of capital assets	100,000	100,000	131,810	31,810
Transfers in	5,628,966	5,628,966	2,480,555	(3,148,411)
Transfers out	(4,514,884)	(4,514,884)	(4,306,521)	208,363
Total other financing sources (uses)	1,214,082	1,214,082	(1,694,156)	(2,908,238)
Changes in fund balances	(8,365,977)	(8,365,977)	25,245,940	33,611,917
Fund balances, beginning of year	-	-	46,110,854	46,110,854
Fund balances, end of year	$ (8,365,977)	$ (8,365,977)	$ 71,356,794	$ 79,722,771

The notes to the financial statements are an integral part of this statement.

TOWN OF MARANA, ARIZONA
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - BUDGET AND ACTUAL - HIGHWAY USER REVENUE FUND
YEAR ENDED JUNE 30, 2021

	Budgeted Amounts			
	Original	Final	Actual	Variance - Positive (Negative)
Revenues:				
Intergovernmental	$ 3,276,296	$ 3,276,296	$ 3,956,482	$ 680,186
Licenses, fees & permits	-	-	324,246	324,246
Investment income	5,000	5,000	603	(4,397)
Total revenues	3,281,296	3,281,296	4,281,331	1,000,035
Expenditures:				
Current -				
Highways and streets	3,868,500	3,895,824	3,471,325	424,499
Capital outlay	298,155	270,831	231,274	39,557
Total expenditures	4,166,655	4,166,655	3,702,599	464,056
Change in fund balance	(885,359)	(885,359)	578,732	1,464,091
Fund balances, beginning of year	**-**	**-**	3,174,920	3,174,920
Fund balances, end of year	$ (885,359)	$ (885,359)	$ 3,753,652	$ 4,639,011

The notes to the financial statements are an integral part of this statement.

TOWN OF MARANA, ARIZONA
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - BUDGET AND ACTUAL - OTHER SPECIAL REVENUE FUNDS
YEAR ENDED JUNE 30, 2021

	Budgeted Amounts			
	Original	Final	Actual	Variance - Positive (Negative)
Revenues:				
Intergovernmental	$ 8,457,612	$ 8,457,612	$ 3,930,857	$ (4,526,755)
Fines, forfeitures & penalties	10,000	10,000	16,200	6,200
Investment income	7,500	7,500	5,468	(2,032)
Miscellaneous	10,000	10,000	-	(10,000)
Total revenues	8,485,112	8,485,112	3,952,525	(4,532,587)
Expenditures:				
Current -				
General government	7,390,000	7,352,939	8,211	7,344,728
Public safety	1,567,726	1,604,787	1,591,019	13,768
Total expenditures	8,957,726	8,957,726	1,599,230	7,358,496
Excess (deficiency) of revenues over expenditures	(472,614)	(472,614)	2,353,295	2,825,909
Other financing sources (uses):				
Transfer in	100,000	100,000	378	(99,622)
Transfer out	(5,628,966)	(5,628,966)	(2,480,555)	3,148,411
Total other financing sources (uses)	(5,528,966)	(5,528,966)	(2,480,177)	3,048,789
Change in fund balance	(6,001,580)	(6,001,580)	(126,882)	5,874,698
Fund balances, beginning of year	-	-	1,115,885	1,115,885
Fund balances, end of year	$ (6,001,580)	$ (6,001,580)	$ 989,003	$ 6,990,583

TOWN OF MARANA, ARIZONA
STATEMENT OF NET POSITION
PROPRIETARY FUNDS
JUNE 30, 2021

	Business-type Activities				Governmental Activities
	Water	Wastewater	Airport	Total Enterprise Funds	Internal Service Funds
ASSETS					
Current assets:					
Cash and cash equivalents	$ 9,981,957	$ 6,578,956	$ 90,100	$ 16,651,013	$ 2,534,876
Accounts receivable	1,323,308	424,086	74,226	1,821,620	-
Due from governments	94,798	-	53,159	147,957	-
Prepaid items	49,532	-	-	49,532	-
Total current assets	11,449,595	7,003,042	217,485	18,670,122	2,534,876
Noncurrent assets:					
Restricted cash	724,015	404,534	-	1,128,549	-
Capital assets not depreciated	23,551,420	2,928,207	1,241,353	27,720,980	-
Capital assets (net of depreciation)	36,137,595	62,775,715	17,483,031	116,396,341	-
Total noncurrent assets	60,413,030	66,108,456	18,724,384	145,245,870	-
Total assets	71,862,625	73,111,498	18,941,869	163,915,992	2,534,876
DEFERRED OUTFLOWS OF RESOURCES					
Deferred outflows related to pensions	424,347	90,842	51,886	567,075	-
Total deferred outflows of resources	424,347	90,842	51,886	567,075	-
LIABILITIES					
Current liabilities:					
Accounts payable	824,613	50,146	9,655	884,414	263,481
Retainage payable	693,737	-	-	693,737	-
Accrued payroll and employee benefits	77,628	18,448	8,934	105,010	13,271
Claims payable	-	-	-	-	286,362
Compensated absences	92,182	22,888	6,733	121,803	-
Due to other funds	-	250,000	408,665	658,665	-
Deposits held for others	1,011,164	-	-	1,011,164	-
Due to other governments	236,076	-	-	236,076	-
Bonds payable - current	193,000	-	-	193,000	-
Loan payable - current	890,612	44,325	-	934,937	-
Interest payable	174,427	413,689	-	588,116	-
Total current liabilities	4,193,439	799,496	433,987	5,426,922	563,114
Noncurrent liabilities:					
Advances	-	5,116,494	-	5,116,494	-
Compensated absences	10,242	2,542	748	13,532	-
Due to other governments	-	232,500	-	232,500	
Bonds payable	197,000	20,091,494	-	20,288,494	-
Loan payable	15,012,168	829,426	-	15,841,594	-
Net pension liability	2,020,603	325,336	250,260	2,596,199	-
Total non-current liabilities	17,240,013	26,597,792	251,008	44,088,813	-
Total liabilities	21,433,452	27,397,288	684,995	49,515,735	563,114
NET POSITION					
Net investment in capital assets	42,702,498	44,738,677	18,724,384	106,165,559	-
Restricted for capital projects	160,596	-	-	160,596	-
Restricted for debt service	563,419	404,534	-	967,953	-
Unrestricted	7,427,007	661,841	(415,624)	7,673,224	1,971,762
Total net position	$ 50,853,520	$ 45,805,052	$ 18,308,760	$ 114,967,332	$ 1,971,762

The notes to the financial statements are an integral part of this statement.

TOWN OF MARANA, ARIZONA
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION
PROPRIETARY FUNDS
YEAR ENDED JUNE 30, 2021

	Business-type Activities				Governmental Activities
	Water	Wastewater	Airport	Total Enterprise Funds	Internal Service Funds
Operating revenues:					
Licenses, fees & permits	$ 371,224	$ 152,263	$ -	$ 523,487	$ -
Charges for services	7,001,435	2,212,272	420,389	9,634,096	5,041,997
Miscellaneous	120,309	-	2,651	122,960	-
Total operating revenues	7,492,968	2,364,535	423,040	10,280,543	5,041,997
Operating expenses:					
Personnel costs	2,270,989	577,130	305,322	3,153,441	-
Contractual services	450,188	920,321	116,083	1,486,592	896,607
Commodities	1,861,709	679,802	19,646	2,561,157	-
Other	1,428,182	135,939	46,671	1,610,792	3,419,841
Depreciation expense	1,563,813	2,231,327	1,156,832	4,951,972	-
Total operating expenses	7,574,881	4,544,519	1,644,554	13,763,954	4,316,448
Operating income (loss)	(81,913)	(2,179,984)	(1,221,514)	(3,483,411)	725,549
Nonoperating revenues (expenses):					
Contributions	147,054	158,500	-	305,554	-
Investment income	3,296	862	-	4,158	-
Interest expense	(126,672)	(801,383)	-	(928,055)	-
Gain (loss) on disposal of capital assets	(94,094)	-	(1,247)	(95,341)	-
Total nonoperating revenues (expenses)	(70,416)	(642,021)	(1,247)	(713,684)	-
Net income (loss) before contributions and transfers	(152,329)	(2,822,005)	(1,222,761)	(4,197,095)	725,549
Development fees	4,260,112	3,011,986	-	7,272,098	-
Capital contributions	3,302,873	2,335,510	245,809	5,884,192	-
Transfers in	1,476,231	404,504	325,145	2,205,880	-
Transfers out	(1,307,486)	(902,983)	-	(2,210,469)	-
Changes in net position	7,579,401	2,027,012	(651,807)	8,954,606	725,549
Net position, beginning of year	43,274,119	43,778,040	18,960,567	106,012,726	1,246,213
Net position, end of year	$ 50,853,520	$ 45,805,052	$ 18,308,760	$ 114,967,332	$ 1,971,762

The notes to the financial statements are an integral part of this statement.

TOWN OF MARANA, ARIZONA
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
FOR THE YEAR ENDED JUNE 30, 2021

	Business-type Activities				Governmental Activities
	Water	Wastewater	Airport	Total Enterprise Funds	Internal Service Funds
Cash flows from operating activities:					
Received from customers	$ 7,082,138	$ 2,186,373	$ 521,910	$ 9,790,421	$ 5,041,997
Payments to suppliers for goods and services	(5,267,000)	(1,619,257)	(234,755)	(7,121,012)	(4,207,036)
Payments to employees for services	(2,200,512)	(541,246)	(300,229)	(3,041,987)	-
Other receipts/payments	120,309	152,263	463,916	736,488	817
Net cash provided by (used for) operating activities	(265,065)	178,133	450,842	363,910	835,778
Cash flows from non-capital activities:					
Interfund borrowing	-	(145,450)	(1,231,724)	(1,377,174)	-
Contributions	147,054	158,500	-	305,554	-
Transfers in	1,476,231	404,504	325,145	2,205,880	-
Transfers out	(1,307,486)	(902,983)	-	(2,210,469)	-
Net cash provided by (used for) non-capital activities	315,799	(485,429)	(906,579)	(1,076,209)	-
Cash flows from capital activities and related financing activities:					
Capital grants received	3,219,972	606,214	245,809	4,071,995	-
Development fees received	4,260,112	2,853,486	-	7,113,598	-
Loan proceeds	7,261,963	828,246	-	8,090,209	-
Principal payments	(1,030,790)	(29,711)	-	(1,060,501)	-
Interest paid on debt	(18,147)	(811,916)	-	(830,063)	-
Proceeds from sale of capital assets	-	-	458,991	458,991	-
Acquisition and construction of capital assets	(10,231,335)	(505,154)	(158,963)	(10,895,452)	-
Net cash provided by (used for) capital activities	3,461,775	2,941,165	545,837	6,948,777	-
Cash flows from investing activities:					
Interest on investments	3,296	862	-	4,158	-
Net cash provided by investing activities	3,296	862	-	4,158	-
Net increase (decrease) in cash and cash equivalents	3,515,805	2,634,731	90,100	6,240,636	835,778
Cash and cash equivalents, beginning of year	7,190,167	4,348,759	-	11,538,926	1,699,098
Cash and cash equivalents, end of year	$ 10,705,972	$ 6,983,490	$ 90,100	$ 17,779,562	$ 2,534,876
Reconciliation of operating income (loss) to net cash provided by (used for) operating activities:					
Operating (loss)	$ (81,913)	$ (2,179,984)	$ (1,221,514)	$ (3,483,411)	$ 725,549
Adjustments to reconcile operating income (loss) to net cash provided by (used for) operating activities:					
Depreciation	1,563,813	2,231,327	1,156,832	4,951,972	-
Changes in assets and liabilities:					
(Increase) decrease in accounts receivable	(531,869)	(25,899)	103,699	(454,069)	-
Decrease in due from other governments	-	-	461,265	461,265	-
Decrease in prepaid items	41,263	-	-	41,263	-
(Increase) in deferred outflows of resources related to pensions	(241,310)	(54,393)	(29,250)	(324,953)	
Increase (decrease) in accounts payable	(1,526,921)	(115,695)	(52,355)	(1,694,971)	68,799
Increase in claims payable	-	-	-	-	40,613
Increase in accrued payroll	16,451	3,641	1,011	21,103	817
Increase (decrease) in compensated absences payable	465	3,728	(11,219)	(7,026)	-
(Decrease) in accrued liabilities	-	-	(2,178)	(2,178)	-
Increase in deposits held for others	209,220	-	-	209,220	-
Increase (decrease) in due to other governments	(9,135)	232,500	-	223,365	-
Increase in net pension liability	405,560	88,290	57,455	551,305	-
(Decrease) in deferred inflows of resources related to pensions	(110,689)	(5,382)	(12,904)	(128,975)	-
Net cash provided (used) by operating activities	$ (265,065)	$ 178,133	$ 450,842	$ 363,910	$ 835,778
Noncash investing, capital and financing activities:					
Capital contributions	2,864,305	2,098,010	-	4,962,315	-
Transfer out to governmental capital asset	-	-	(1,247)	(1,247)	
Amortization of bond premium	-	(19,688)	-	(19,688)	-
Loss on disposal of capital assets	(94,094)	-	(1,247)	(95,341)	-
Reconciliation of cash and cash equivalents to the statement of net position:					
Cash and cash equivalents	$ 9,981,957	$ 6,578,956	$ 90,100	$ 16,651,013	$ 2,534,876
Restricted cash	724,015	404,534	-	1,128,549	-
Total cash and cash equivalents	$ 10,705,972	$ 6,983,490	$ 90,100	$ 17,779,562	$ 2,534,876

The notes to the financial statements are an integral part of this statement.



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NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of the Town have been prepared in conformity with accounting principles generally accepted in the United States of America as applied to governments. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing government accounting and financial reporting principles.

A. Reporting Entity

The Town of Marana, Arizona (the Town) was incorporated on March 21, 1977, under the provisions of the Constitution of Arizona and the Arizona Revised Statutes. The Town operates under a separately elected council-mayor form of government. All funds and entities related to the Town that are controlled by the Mayor and Council are included in the annual financial report. Control is determined on the basis of budget adoption, taxing authority, and the ability to significantly influence operations and accountability for fiscal matters. The Town provides a full range of services including general government, development and planning services, legal, public safety, public works, and parks and recreation services.

In accordance with generally accepted accounting principles, these financial statements present the Town and its component units, the Gladden Farms Community Facilities District (GFCFD), Gladden Farms Community Facilities District II (GFCFD II), the Saguaro Springs Community Facilities District (SSCFD) and the Tangerine Farms Road Improvement District (TFRID). The GFCFD, GFCFD II, SSCFD and TFRID are blended component units with the Town in these financial statements as all four were established by the Town in order to fund the debt incurred to finance the purchase of various public infrastructure within the districts.

The GFCFD, GFCFD II, SSCFD and TFRID component units each have a June 30 year-end and are included in the Gladden Farms Capital Projects and Debt Service Funds, the Saguaro Springs Capital Projects and Debt Service Funds, the Tangerine Farms Improvement District Debt Service Fund, and the Other Capital Projects Funds, respectively. Separate financial statements are prepared for the community facilities districts. Separate financial statements of the TFRID are not prepared on a stand-alone basis.

B. Basis of Presentation

The basic financial statements include both government-wide statements and fund-based financial statements. The government-wide statements focus on the Town as a whole, while the fund-based statements focus on major funds. Each presentation provides valuable information that can be analyzed and compared between years and between governments to enhance the usefulness of the information.

Government-wide Financial Statements

The government-wide financial statements (i.e. the statement of net position and the statement of activities) present financial information about the Town as a whole. The reported information includes all of the activities of the Town and its component units. For the most part, the effect of internal activity has been removed from these statements.

These statements are to distinguish between the governmental and business-type activities of the Town. Governmental activities normally are supported by taxes and intergovernmental revenues, and are reported separately from business-type activities, which are financed in whole or part by fees charged to external parties.

The statement of activities demonstrates the degree to which the direct expenses of a given function of the Town's governmental activities or segment of its business-type activities are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. The Town does not currently have an indirect cost allocation system. However, the General Fund does allocate administrative charges to the Enterprise funds to support general services used by those funds (like purchasing, accounting, administration, etc.) These fees are included in the expense column on the Statement of Activities. Program revenues include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes, investment income, and other items not included among program revenues are reported instead as general revenues.

Proprietary funds distinguish operating revenues and expenses from non-operating items. Operating revenues and expenses result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the Water Utility, Wastewater Utility, and Airport funds are charges to customers for sales and services. Operating expenses for enterprise funds include the cost of sales and services, administrative expenses, and depreciation of capital assets. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

Generally, the effect of interfund activity has been eliminated from the government-wide financial statements to minimize the double counting of internal activities. However, charges for interfund services provided and used are not eliminated if doing so would distort the direct costs and program revenues reported by the departments concerned.

Fund Financial Statements

Fund statements provide information about the Town's funds, including blended component units. Separate statements are presented for the governmental and proprietary fund categories. The emphasis of fund financial statements is on major governmental and enterprise funds, each displayed in a separate column. All remaining governmental funds are aggregated and reported as non-major funds.

The Town reports the following major governmental funds:

General Fund – This fund is the general operating fund of the Town. It is used to account for all financial resources, except those required to be accounted for in another fund.

Highway User Revenue Fund – This fund accounts for excise fuel taxes which are distributed to cities and towns based on a formula. A constitutional restriction requires that these funds be used solely for street and highway purposes.

Other Special Revenue Fund – This fund includes all other grant related programs and projects.

Tangerine Farms Improvement District Debt Service Fund – This fund accounts for the accumulation of resources and payment of principal and interest on the Tangerine Farms Road Improvement District Special Assessment Bonds.

Transportation Fund – This fund accounts for the financing and construction of transportation capacity improvement projects.

The Town reports the following major proprietary funds:

Water Fund – This fund is used to account for the financing and operation of the Water Utility.

Wastewater Fund – This fund is used to account for the financing and operation of the Wastewater Utility.

Airport Fund – This fund is used to account for the financing and operation of the Marana Airport.

Additionally, the Town reports the following fund types:

Internal service fund – This fund is used to account for the operating revenues and charges for health and dental benefits.

C. Measurement Focus and Basis of Accounting

The government-wide and proprietary fund financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned, including unbilled water services which are accrued, and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Grants and similar items are recognized as revenue as soon all eligibility requirements imposed by the grantor or provider have been met.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting.

Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon thereafter to pay liabilities of the current period. For this purpose, the Town considers revenues to be available if they are collected within 60 days of the end of the current fiscal period.

Expenditures generally are recorded when a liability is incurred, as under accrual accounting. Debt service resources are provided during the current year for payment of long-term debt principal and interest due early in the following year. Compensated absences are recorded only when payment is due. General capital asset acquisitions are reported as expenditures in governmental funds. Issuances of general long-term debt and acquisitions under capital lease agreements are reported as other financing sources.

Sales taxes, licenses and permits, charges for services, and investment income associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. Grants and similar awards are recognized as revenue as soon as all eligibility requirements imposed by the grantor or provider have been met. Miscellaneous revenue is not susceptible to accrual because generally they are not measurable until received in cash.

Property taxes are levied by community facility districts, which are component units of the Town and collected by the Pima County Treasurer and special assessment property taxes are levied and collected by the Town. All property taxes are levied no later than the third Monday in August and are payable in two installments due October 1 of the current year and March 1 of the subsequent year. Taxes become delinquent after the first business day of November and May, respectively. Interest attaches on installments after the delinquent date. Pursuant to ARS, a lien against assessed real and personal property attaches on the first day of January preceding assessment and levy; however according to case law, an

enforceable legal claim to the asset does not arise.

Tangerine Farms Road Improvement District (a component unit) issued special assessment bonds for infrastructure improvements. These bonds will be paid through assessments made to the property owners within the Tangerine Farms Road Improvement District. The Town is responsible for the collection of the assessments and the disbursement of funds to retire the bonds. If a delinquency on an assessment occurs, the Town is required to cover the delinquency with other resources until foreclosure proceeds are received.

D. Cash and Cash Equivalents

For the purposes of the statement of cash flows, the Town considers all highly liquid investments (including the funds' participation in the investment pool account, and appropriate restricted assets) to be cash equivalents. Individual fund investments with a maturity of three months or less when purchased are considered as cash equivalents.

E. Investments

Arizona Revised Statutes authorize the Town to invest public monies in the State Treasurer's Local Government Investment Pool, interest-bearing savings accounts, certificates of deposit, and repurchase agreements in eligible depositories; bonds or other obligations of the U.S. government that are guaranteed as to principal and interest by the U.S. government; and bonds of the State of Arizona counties, cities, towns, school districts, and special districts as specified by statue.

The State Board of Investment provides oversight for the State Treasurer's pools. The fair value of a participant's position in the pool approximates the value of that participant's pool shares

Nonparticipating interest-earning investment contracts are stated at cost. Money market investments and participating interest contracts with a remaining maturity of one year or less at time of purchase are stated at amortized cost. All investments are stated at fair value.

F. Postemployment Benefits

For purposes of measuring the net pension (asset and) liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the pension plans' fiduciary net position and additions to/deductions from the plans' fiduciary net position have been determined on the same basis as they are reported by the plans. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value. ASRS, EORP, CORP, and PSPRS net OPEB assets/liabilities or related deferrals have not been recorded, or further disclosed, at June 30, 2021 in accordance with GASB 75, due to the relative insignificance to the Town's financial statements.

G. Restricted Assets

The trust indentures executed for the entire bond series issued require all cash and investments for each bond series to be held on deposit by the trustee/fiscal agents. These assets are restricted for payment of interest and trustee fees associated with the bond issues, retirement of principal balances, and to finance various capital projects.

In addition, the State of Arizona required that assets obtained at the completion of criminal proceedings by the Town's police department be given to Pima County for custodial purposes. These assets are restricted for expenses that will enhance the Town's ability to conduct police investigations.

H. Prepaid Items

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both the government-wide and fund financial statements. Prepaid items are recorded as expenses when consumed in the government-wide financial statements. Prepaid items are recorded as expenditures when purchased in the fund financial statements and are offset by a reserve of fund balance.

I. Receivables and Payables

Activity between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as either "due to/from other funds" (i.e., the current portion of interfund loans) or "advances to/from other funds" (i.e., the non-current portion of interfund loans). All trade and other receivables are shown net of an allowance for uncollectible amounts.

J. Interfund Activity

Flows of cash from one fund to another without a requirement for repayment are reported as interfund transfers. Interfund transfers between governmental funds are eliminated in the Statement of Activities. Interfund transfers in the fund statements are reported as other financing sources/uses in governmental funds and after non-operating revenues/expenses in proprietary funds.

K. Capital Assets

Capital assets, including public domain infrastructure such as roads, bridges, curbs and sidewalks, lighting system, water distribution system and other assets that are immovable and of value to the Town, are defined as assets with an initial individual cost of $5,000 or more and an estimated useful life of more than one year. Such assets are recorded at actual cost or historical cost (or estimated historical cost if historical records are not available). Donated capital assets are reported at acquisition value. Capital assets are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. No long-term assets or depreciation are shown in the governmental funds financial statements.

The Town has chosen not to apply the modified approach to any network, system, or subsystem of infrastructure assets.

The cost of normal maintenance and repairs that do not significantly add to the value of the asset or materially extend the life of the asset are not capitalized. Major improvements are capitalized and depreciated over the remaining useful life of the related capital assets.

Major outlays for capital assets and improvements are capitalized as projects are constructed.

Depreciation is provided over the estimated useful lives of such assets using the straight-line method. These estimated useful lives are as follows:

	Years
Buildings	15-40
Building improvements	10-15
Pump stations, distribution systems, equipment and improvements	20-75
Public domain infrastructure	20-50
Machinery, equipment, and assets under capital lease	5-10

L. Long-term Obligations

In the government-wide financial statements and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable business-type activities and proprietary fund type statement of net position. Bond related charges and credits, such as premium discounts and issuance costs, are deferred and amortized over the life of the bonds using the straight-line method.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures in the period incurred.

M. Compensated Absences

The Town's employee vacation, managed time off, and sick leave policies generally provide for granting vacation and sick leave with pay.

Vacation leave vests with the employee as it is earned. Employees may accumulate up to 240 hours of vacation depending on years of service. The current and long-term liabilities for accumulated vacation, including related benefits, are reported on the government-wide financial statements. A liability for these amounts is reported in governmental funds only if they have matured, for example, as a result of employee leave, resignations, and retirements.

Managed time off and sick leave benefits provided for necessary rest and relaxation, attendance at commitments outside of work, and ordinary sick pay are not vested with the employees. Generally, resources from the General Fund are used to pay for compensated absences.

N. Transactions Between Funds

Transactions that would be treated as revenue or expenses if they involved organizations external to the governmental unit are accounted for as revenue or expenses in the funds involved. Transactions which constitute reimbursements of a fund for expenses initially made from that fund which are properly applicable to another fund are recorded as expenses in the reimbursing fund and as reductions of the expense in the fund that is reimbursed.

Interfund transfers between governmental funds are eliminated in the Statement of Activities. Interfund transfers in the fund statements are reported as other financing sources/uses in governmental funds and after non-operating revenues/expenses in proprietary funds.

O. Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles accepted in the United States of America requires management to make estimates and assumptions. This will affect the reported amounts of assets and liabilities, disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from these estimates.

P. Seized Property

The Town Police have in their custody certain assets seized in criminal proceedings. Until formal procedures have been finalized, the ownership of this property is not determinable. In addition, legal requirements dictate that such assets not be reflected on the Town's financial records in an agency capacity until Town ownership has been determined. Consequently, no such assets are recorded on these financial statements.

Q. Deferred Outflows/Inflows of Resources

The statement of net position and balance sheet include separate sections for deferred outflows of resources and deferred inflows of resources. Deferred outflows of resources represent a consumption of net position that applies to future periods that will be recognized as an expense or expenditure in future periods. Deferred inflows of resources represent an acquisition of net position or fund balance that applies to future periods and will be recognized as revenue in future periods.

R. Flow Assumption

Sometimes the government will fund outlays for a particular purpose from both restricted and unrestricted resources (the total of committed, assigned, and unassigned fund balance).

In order to calculate the amounts to report as restricted, committed, assigned, and unassigned fund balance in the governmental fund financial statements a flow assumption must be made about the order in which the resources are considered to be applied. When both restricted and unrestricted resources are available for use, it is the Town's policy to use restricted resources first, then unrestricted resources as they are needed. Additionally, the Town funds certain programs by a combination of grants and general revenues. The Town applies grant resources to such programs before using general revenues.

NOTE 2 – FUND BALANCE CLASSIFICATIONS

In the fund financial statements, fund balance is reported in classifications that comprise a hierarchy based on the extent to which the Town is bound to honor constraints on the specific purposes for which amounts in those funds can be spent. The classifications of fund balance are Nonspendable, Restricted, Committed, Assigned, and Unassigned. Nonspendable and Restricted fund balances represent the restricted classifications and Committed, Assigned, and Unassigned represent the unrestricted classifications.

Committed fund balance can be used only for specific purposes determined by formal action of Town Council. Town Council is the highest level of decision-making authority for the town. Commitments may be established, modified, or rescinded only through resolutions approved by Town Council.

Nonspendable Fund Balance consists of funds that are not in a spendable form, such as inventories and prepaids, or can be legally or contractually required to be maintained intact.

Restricted Fund Balance consists of funds that are externally imposed by creditors, grantors, contributors, law or regulations of other governments, or by law imposed through constitutional provisions or enabling legislation. Committed Fund Balance consists of funds that can only be used for specific purposes pursuant to constraints imposed by formal action of the Town's highest level of decision-making authority. Assigned Fund Balance consists of funds constrained by the Town's intent to be used for specific purposes, but are neither restricted nor committed, should be reported as assigned fund balance. This classification of fund balance must be designated by the Town's highest level of decision making authority or a Town official that has been delegated the authority to assign funds. Unassigned Fund Balance consists of the residual classification for the general fund. This classification represents fund balance that has not been assigned to other funds and that has not been restricted, committed, or assigned to specific purposes within the general fund. The General Fund is the only fund that can report a positive unassigned fund balance and any other governmental fund can report a negative fund balance. When both restricted and unrestricted resources are available for specific expenditures, restricted resources are considered spent before unrestricted resources.

As of June 30, 2021, the fund balance details by classification are listed below:

	General Fund	Highway User Revenue	Other Special Revenue Fund	Tangerine Farms Improvement District Debt Service	Transportation Fund	Non-Major Governmental Funds
Fund Balances:						
Nonspendable:						
Inventories	$ 65,724	$ -	$ -	$ -	$ -	$ -
Prepaid expenditures	247,244	-	6,127	-	-	6,674
Long-term due from other funds	2,716,494	-	-	-	-	-
Restricted:						
Courts	-	-	-	-	-	894,969
Tourism promotion	-	-	-	-	-	2,693,282
Police	-	-	982,876	-	-	-
Highways and streets	-	3,753,652	-	-	-	-
Housing programs	-	-	-	-	-	101,152
Capital projects	-	-	-	-	330,740	13,849,293
Debt service	-	-	-	519,241	-	5,982,356
Committed:						
Capital projects	-	-	-	-	12,446,025	1,524,534
Unassigned:	68,327,332	-	-	-	-	(968,391)
Total fund balances:	$71,326,794	$3,753,652	$989,003	$ 519,241	$12,776,765	$ 24,083,869

NOTE 3 - BUDGETARY CONTROL

Excess Expenditures Over Budget – At June 30, 2021, the Town had expenditures in funds that exceeded the budget; however, this does not constitute a violation of any legal provisions.

The voters of the State of Arizona, on June 30, 1980, approved an expenditure limitation that is applicable to all local governments. This limitation, based on expenditures of the 1979-80 fiscal year, restricts the growth of expenditures based on a factor of increases in population and inflation. Certain expenditures are held to be excludable. The limitation is set by the State Economic Estimates Commission prior to April 1 of each year for the following fiscal year. As allowed, the voters of the Town of Marana, on August 4, 2020, approved an alternative expenditure limitation - home rule option to be applicable to the Town. This alternative expenditure limitation is free from any ties to the state imposed limitations and is in effect for four consecutive years beginning with the fiscal year ended June 30, 2021. This limitation provides for the Town to allow the Mayor and Council to adopt an annual expenditure limitation each year with no expenditures held to be excludable. Therefore, the annual expenditure limitation equals the adopted budget.

The Town establishes its fiscal year as the twelve-month period beginning July 1. The departments submit to the Town manager a budget of estimated expenditures for the ensuing fiscal year. The Town manager and each department head meet to discuss mutually acceptable changes for the estimated expenditures for that department after which the Town manager subsequently submits a budget of estimated expenditures and revenues to the Town Council.

Upon receipt of the budget estimates, the Town Council will hold a public meeting to obtain taxpayer comments. Concurrently, a copy of the budget estimates is published in a local newspaper. The Town Council is prevented from legally enacting the budget through passage of a resolution until 15 days have passed after the date of the public meeting. Prior to July 1, the budget is legally enacted.

The Town Council formally adopts the budget and legally allocates the available monies for the General Fund, the Highway User Revenue Fund, the Community Development Block Grant Fund, the Affordable Housing Revolving Fund, the Local JCEF Fund, the Local Technology Enhancement Fund, the Fill the Gap Fund, the Bed Tax Fund, the RICO Fund, the Impound Fund, the Other Grants and Contributions Fund, the Series 2013 Debt Fund, the Series 2014 Debt Fund, the 2017 Debt Fund, the Gladden Farms CFD Debt Fund, the Gladden Farms II CFD Debt Fund, the Saguaro Springs CFD Debt Fund, the Tangerine Farms Improvement District Debt Fund, the Transportation Fund, the Downtown Reinvestment Fund, the Impact Fee Funds, the Other Capital Projects Funds, the Regional Transportation Authority Fund, the Pima Association of Governments Fund, the Gladden Farms CFD Capital Fund, the Gladden Farms II CFD Capital Fund, and the Saguaro Springs CFD Capital Fund. The enterprise funds, Water Utility, Wastewater Utility and Airport, are subject to flexible budgets.

The Town manager is authorized to transfer budgeted amounts within any department in the General Fund or between funds for any other fund; however, any revisions that reallocate budgeted amounts between departments within the General Fund or from the budget line items labeled "contingency" must be approved by the Town Council.

NOTE 4 - CASH AND INVESTMENTS

A.R.S and the Town's investment policy authorize investments in the State Treasurer's local government investment pools, the County Treasurer's investment pool, interest-bearing savings accounts, certificates of

deposit, and repurchase agreements in eligible depositories; commercial paper rated in the highest tier by a NRSRO; and bonds or other obligations of the U.S. government that are guaranteed as to principal and interest by the U.S. government. The statutes do not include any requirements for credit risk, custodial credit risk, concentration of credit risk, interest rate risk, or foreign currency risk for the Town's investments. The State Board of Investment provides oversight for the State Treasurer's pools.

At June 30, 2021, the carrying amount of the Town's deposits was $57,640,963 and the bank balance was $57,754,042. The differences between the book and bank balances are due to timing of certain transactions like deposits in transit and outstanding checks.

Of the bank balance, $2,089,663 was covered by Federal depository insurance and $56,777,667 was covered by collateral held by the pledging financial institution's trust department but not in the Town's name; no portion of the balance was uninsured and uncollateralized. The Town had $4,475 in petty cash funds, change drawers and other related items at year end. Additionally, the Town's share of RICO funds were held in a fiduciary capacity by Pima County with deposits of $635,595. The Town's Police Department may only use these funds for specific law enforcement activity.

At June 30, 2021, the Town's investments, categorized within the fair value hierarchy established by generally accepted accounting principles, were as follows:

		Fair value measurement using		
Investment by fair value level	Amount	Quoted prices in active markets for identical assets (Level 1)	Significant other observable inputs (Level 2)	Significant unobservable inputs (Level 3)
Federal Home Loan Mortgage Corp	$ 6,701,830	$ -	$ 6,701,830	$ -
Federal National Mortgage Assoc	4,225,940	-	4,225,940	-
Federal Home Loan Banks	4,817,192	-	4,817,192	-
Corporate Bonds	2,063,769		2,063,769	
U.S. Treasuries	11,790,722	11,790,722	-	-
Total investments by fair value level		$ 11,790,722	$ 17,808,731	$ -
External investment pools measured at fair value				
State Treasurer's investment pool 5	13,662,287			
State Treasurer's investment pool 7	1,944,134			
Total investments measured at fair value	45,205,874			
Investments measured at amortized costs				
Money market investments	18,053,696			
Total investments measured at amortized costs	18,053,696			
Total investments	$63,259,570			

Investments categorized as Level 1 are valued using prices quoted in active markets for those investments. Investments categorized as Level 2 are valued using market-corroborated inputs by evaluating issues with its best-known market maker. Investments in the State Treasurer's investment pools are valued at the pool's share price multiplied by the number of shares the Town held. The fair value of a participant's position in the pools approximates the value of that participant's pool shares. The State Board of Investment provides oversight for the State Treasurer's investment pools.

Interest Rate Risk. Statutes require that public monies invested in securities and deposits have a maximum maturity of 5 years. The maximum maturity for investments in repurchase agreements is 180 days. In order to limit interest and market rate risk, the Town's investment policy sets a maximum maturity on any investment of 3 years. The weighted average maturity (WAM) at June 30, 2021 for Town investments was 461 days. The State Treasurer's investment policy sets a maximum WAM for pools 5 and 7 not to exceed 90 days.

Credit Risk. As of June 30, 2021, the Town's investment in the State Treasurer's investment pool 5 and pool 7 are specifically limited to those securities that carry the full faith and credit of the United States Government. The net asset value per share of both pools at June 30, 2021 was $1.00. Pool 5 has continued to maintain the highest credit rating of AAA f/S1+ by Standard & Poor's. Pool 7 invests in securities backed by the U.S. Government and has an AAA weighted average rating. The Town's investments in U.S. Agencies were rated AA+ by Standard & Poor's and Aaa by Moodys. The Arizona State Treasurer has a publicly available financial report that includes financial statements and required supplementary information. Copies may be obtained by contacting the Arizona State Treasurer, 1700 West Washington, Phoenix, AZ 85007 or at www.aztreasury.gov. Corporate bonds were rated as follows:

Standard & Poor's Rating	AA-	AA	AA+	Total
Corporate Bonds	$ 1,027,308	$ 517,587	$ 518,874	$ 2,063,769

Custodial Credit Risk. To control custodial credit risk, State law and the Town's investment policy requires all securities and collateral to be held by an independent third party custodian in the Town's name. The custodian provides the Town with monthly safekeeping statements. Statutes require collateral for deposits at 102 percent of all deposits federal depository insurance does not cover.

The Town's investment in the State Treasurer's investment pool represents a proportionate interest in the pool's portfolio; however, the Town's portion is not identified with specific investments and is not subject to custodial credit risk.

Concentration of Credit Risk. The Town places no limit on the amount it may invest in any one issuer. More than 5% of the Town's investments are in U.S. Agencies. These investments are 18.6% of the Town's total investments.

At June 30, 2021, the Town had the following investment in debt securities:

		Investment maturities	
Investment Type	Amount	Less than 1 Year	1-5 Years
Money market investments	$ 18,053,696	$ 18,053,696	$ -
State Treasurer's Investment Pool 5	13,662,287	13,662,287	
State Treasurer's Investment Pool 7	1,944,134	1,944,134	
Federal Home Loan Mortgage Corp	6,701,830	-	6,701,830
Federal National Mortgage Assoc	4,225,940	2,193,003	2,032,937
Federal Home Loan Banks	4,817,192	2,320,054	2,497,138
Corporate Bonds	2,063,769	-	2,063,769
U.S. Treasuries	11,790,722	2,279,258	9,511,464
Total investments	$ 63,259,570	$ 40,452,432	$ 22,807,138

NOTE 5 - CAPITAL ASSETS

The following is a summary of the changes in capital assets for fiscal year ended June 30, 2021:

Governmental Activities	Beginning Balance	Additions	Deletions	Ending Balance
Capital assets, not being depreciated:				
Land	$ 8,277,460	$ 1,201,287	$ -	$ 9,478,747
Construction in progress	14,963,310	11,870,971	(20,680,636)	6,153,645
Total capital assets, not being depreciated	23,240,770	13,072,258	(20,680,636)	15,632,392
Capital assets, being depreciated:				
Buildings and improvements	65,557,261	388,401	-	65,945,662
Machinery, equipment, and other assets	25,621,255	1,182,018	(604,040)	26,199,233
Infrastructure	430,158,240	25,024,316	-	455,182,556
Total capital assets being depreciated	521,336,756	26,594,735	(604,040)	547,327,451
Less accumulated depreciation for:				
Buildings and improvements	(22,034,517)	(1,922,892)	-	(23,957,409)
Machinery, equipment, and other assets	(16,599,335)	(1,592,975)	594,308	(17,598,002)
Infrastructure	(202,166,810)	(17,750,691)	-	(219,917,501)
Total accumulated depreciation	(240,800,662)	(21,266,558)	594,308	(261,472,912)
Total capital assets, being depreciated, net	280,536,094	5,328,177	(9,732)	285,854,539
Governmental activities capital assets, net	$303,776,864	$18,400,435	$(20,690,368)	$301,486,931

Governmental activities depreciation expense was charged to function/programs as follows:

Governmental Activities:	
General government	$ 912,233
Public safety	1,004,070
Highways and streets	17,275,360
Economic and community development	164,415
Health and Welfare	12,514
Culture and recreation	1,972,228
Total depreciation expense – governmental activities	$ 21,340,820

The difference of $74,262 between total increases to accumulated depreciation and total depreciation expense is due to the inclusion of transfers of capital assets from the business-type activities.

A summary of changes in capital assets for business-type activities is as follows:

Business-type Activities	Beginning Balance	Additions	Deletions	Ending Balance
Capital assets, not being depreciated:				
Land	$ 4,626,609	$ -	$ (458,991)	$ 4,167,618
Water rights	4,155,666	173,864	(66,833)	4,262,697
Construction in progress	10,112,355	10,550,919	(1,372,609)	19,290,665
Total capital assets, not being depreciated	18,894,630	10,724,783	(1,898,433)	27,720,980
Capital assets, being depreciated:				
Buildings, improvements and infrastructure	147,233,893	6,220,405	(43,464)	153,410,834
Machinery, equipment, and other assets	3,628,280	316,772	(24,163)	3,920,889
Total capital assets being depreciated	150,862,173	6,537,177	(67,627)	157,331,723
Less accumulated depreciation for:				
Buildings, improvements and infrastructure	(34,652,871)	(4,524,427)	21,610	(39,155,688)
Machinery, equipment, and other assets	(1,296,642)	(501,807)	18,755	(1,779,694)
Total accumulated depreciation	(35,949,513)	(5,026,234)	40,365	(40,935,382)
Total capital assets, being depreciated, net	114,912,660	1,510,943	(27,262)	116,396,341
Business-type activities capital assets, net	$133,807,290	$12,235,726	$(1,925,695)	$144,117,321

Business-type depreciation expense was charged to functions/programs as follows:

Business-type Activities:	
Airport	$ 1,156,832
Water	1,563,813
Wastewater	2,231,327
Total depreciation expense – business-type activities	$ 4,951,972

The difference of $74,262 between total increases to accumulated depreciation and total depreciation expense is due to the inclusion of transfers of capital assets from the government-type activities.

NOTE 6 – LONG-TERM LIABILITIES

A. Notes Payable

Business-type activities loans payable consists of five loans from the Water Infrastructure Finance Authority (WIFA), the proceeds of which were used to acquire and construct various water and wastewater related infrastructure. The loans are to be repaid in annual principal payments, plus semiannual interest payments, and a semiannual servicing fee.

During 2010, the Town obtained $5,250,000 in financing from WIFA for the acquisition and construction of a new water infrastructure. As of year-end, the Town had drawn on $4,690,128 of the loan and returned $559,872. The interest rate at June 30, 2021 on the outstanding balance is 1.468 percent.

During 2019, the Town obtained $15,000,000 in financing from WIFA for the design and construction of two water treatment campuses. As of year-end, the Town has drawn on $14,402,499 of the loan, leaving $597,501 available for drawdown. The interest rate at June 30, 2021 on the outstanding balance is 2.440 percent.

During 2019, the Town also obtained $1,481,990 in financing from WIFA for the design and construction of new wastewater infrastructure for the Adonis Mobile Home Park Neighborhood. Fifty percent of the principal amount is forgivable as the Town applied on behalf of Adonis, a qualified disadvantaged community. As of year-end, the Town had drawn the entire forgivable portion plus $711,230 of the loan and returned $29,764. The interest rate at June 30, 2021 on the outstanding balance is 2.508 percent.

During 2020, the Town obtained $1,100,000 in additional financing from WIFA for the two water treatment campuses. $525,500 of the principal amount is forgivable. As of year-end, the Town has drawn the entire forgivable portion plus $192,969 of the loan, leaving $381,531 available for drawdown.

During 2020, the Town obtained $475,000 in additional financing from WIFA for the Adonis Mobile Home Park wastewater infrastructure. Fifty percent of the principal amount is forgivable. As of year-end, the Town has drawn the entire forgivable portion plus $221,216 of the loan and returned $16,283.

	Outstanding June 30, 2021
$4,690,128 Water Infrastructure Finance Authority loan, due in annual installments of $201,000 to $312,000; through July 1, 2029; at a 2.968% interest rate.	$ 2,503,250
$15,000,000 Water Infrastructure Finance Authority loan, 2019 Series, due in annual installments of $590,762 to $933,973; through July 1, 2038; at a 2.440% interest rate.	13,206,561
$711,231 Water Infrastructure Finance Authority loan, Adonis, due in annual installments of $28,985 to $46,405; through July 1, 2038; at a 2.508% interest rate.	652,535
$574,500 Water Infrastructure Finance Authority loan, 2020 Series, due in annual installments of $19,187 to $79,662; through July 1, 2040; at a 3.4% interest rate.	192,969
$221,216 Water Infrastructure Finance Authority loan, Adonis 2020, due in annual installments of $7,932 to $30,452; through July 1, 2040; at a 3.4% interest rate.	221,216
Total	$ 16,776,531

The following is a schedule by years of the debt service requirements for the loan as of June 30, 2021.

Fiscal Year	Principal	Interest	Total
2022	$ 934,937	$ 176,292	$ 1,111,229
2023	952,911	200,586	1,153,497
2024	977,332	187,635	1,164,967
2025	1,002,386	174,351	1,176,737
2026	1,028,090	160,725	1,188,815
2027 – 2031	5,161,219	590,591	5,751,810
2032 – 2036	4,396,766	289,110	4,685,876
2037 – 2041	2,322,890	36,865	2,359,755
Totals	$ 16,776,531	$ 1,816,155	$ 18,592,686

B. Community Facilities District (CFD) General Obligation Bonds

Gladden Farms Community Facilities District (a component unit) issued general obligation bonds for infrastructure improvements and to refund prior issuances. The refunding issuance resulted in the 2004, 2006, 2007, and 2010 general obligation bond series to be considered defeased and the liability has been removed from the statement of net position.

During 2019, Saguaro Springs Community Facilities District (a component unit) issued $3,845,000 of Series 2018 general obligation bonds for infrastructure improvements.

During 2020, Saguaro Springs Community Facilities District (a component unit) issued $1,950,000 of Series 2019 general obligation bonds for infrastructure improvements.

Gladden Farms Phase II Community Facilities District (a component unit) issued $1,245,000 of Series 2019 general obligation bonds for infrastructure improvements.

During 2021, Gladden Farms Community Facilities District (a component unit) issued $4,155,000 of Series 2020 general obligation bonds for infrastructure improvements.

These bonds are payable from the property tax collected by each District. The CFD general obligation bonds outstanding as reported in governmental activities as of June 30, 2021, were as follows:

	Outstanding June 30, 2021
$7,955,000 Gladden Farms CFD General Obligation Bonds, 2016 Series, due in annual installments of $20,000 to $640,000; through July 15, 2041; at a 2.0% to 4.0% interest rate.	$ 6,865,000
$3,845,000 Saguaro Springs CFD General Obligation Bonds, 2018 Series, due in annual installments of $100,000 to $235,000; through July 15, 2043; at a 2.0% to 4.0% interest rate.	3,640,000
$1,245,000 Gladden Farms Phase II CFD General Obligation Bonds, 2019 Series, due in annual installments of $30,000 to $80,000; through July 15, 2044; at a 3.75% to 4.125% interest rate.	1,245,000
$1,950,000 Saguaro Springs CFD General Obligation Bonds, 2019 Series, due in annual installments of $55,000 to $340,000; through July 15, 2044; at a 3.0% to 4.0% interest rate.	1,895,000
$4,155,000 Gladden Farms CFD General Obligation Bonds, 2020 Series, due in annual installments of $100,000 to $405,000; through July 15, 2041; at a 2.375% to 3.0% interest rate.	4,155,000
Total	$ 17,800,000

Annual debt service requirements to maturity on the CFD general obligation bonds at June 30, 2021, are summarized as follows:

Year ending June 30	Principal	Interest	Total
2022	$ 600,000	$ 605,350	$ 1,205,350
2023	620,000	589,350	1,209,350
2024	635,000	570,175	1,205,175
2025	755,000	548,975	1,303,975
2026	780,000	523,225	1,303,225
2027 – 2031	4,335,000	2,143,631	6,478,631
2032 – 2036	4,375,000	1,260,506	5,635,506
2037 – 2041	3,685,000	630,744	4,315,744
2042 – 2045	2,015,000	121,794	2,136,794
Totals	$ 17,800,000	$ 6,993,750	$ 24,793,750

C. Tangerine Farms Road Improvement District Improvement Bonds

Tangerine Farms Road Improvement District (a component unit) issued special assessment bonds for infrastructure improvements and to refund prior issuances. These bonds are paid through assessments made to the property owners within the Tangerine Farms Road Improvement District. The Town is responsible for the collection of the assessments and the disbursement of funds to retire the bonds. If a delinquency on an assessment occurs, the Town is required to cover the delinquency with other resources until foreclosure proceeds are received. The TFRID special assessment bonds outstanding as reported in governmental activities as of June 30, 2021, were as follows:

	Outstanding June 30, 2021
$14,245,132 TFRID Refunding Bonds, Series 2017, due in annual installments of $1,618,132 to $1,907,000; through January 1, 2026; at an interest rate of 1.96%.	$ 7,529,000

Annual debt service requirements to maturity on the TFRID special assessment bonds at June 30, 2021, are summarized as follows:

Year ending June 30	Principal	Interest	Total
2022	$ 1,661,000	$ 145,000	$ 1,806,000
2023	1,426,000	115,013	1,541,013
2024	1,453,000	87,063	1,540,063
2025	1,481,000	58,584	1,539,584
2026	1,508,000	29,557	1,537,557
Totals	$ 7,529,000	$ 435,217	$ 7,964,217

D. Revenue Bonds – Public Placement

The Town issued pledged excise tax-revenue and refunding obligation bonds to finance the expansion of the Marana Wastewater Reclamation Facility and construction of the groundwater Recharge Facility, for acquiring water systems, wastewater systems, infrastructure upgrades, the design and construction of the new municipal complex and to refund prior issuances.

These bonds are payable from the excise taxes collected by the Town. The revenue bonds outstanding as of June 30, 2021, were as follows:

	Outstanding June 30, 2021	
	Governmental	Business-type
$34,780,000 Pledged Excise Tax Revenue and Revenue Refunding Obligations, 2013 Series, due in annual installments of $315,000 to $2,570,000; through July 1, 2033; at a 2.0% to 5.0% interest rate.	$ 25,380,000	
$17,215,000 Pledged Excise Tax Revenue Bonds, 2017 Series A, due in annual installments of $1,920,000 to $2,420,000; through July 1, 2042; at a 2.0% to 5.0% interest rate.		$ 17,215,000
$19,865,000 Pledged Excise Tax Revenue and Revenue Refunding Obligations, 2017 Series B, due in annual installments of $840,000 to $2,580,000; through July 1, 2028; at a 2.0% to 5.0% interest rate.	16,590,000	
$2,565,000 Pledged Excise Tax Revenue Bonds, 2017 Series C, due in annual installments of $30,000 to $1,980,000; through July 1, 2034; at a 2.0% to 5.0% interest rate.		2,565,000
Total	$ 41,970,000	$ 19,780,000

Annual debt service requirements to maturity on revenue bonds at June 30, 2021, are summarized as follows:

	Governmental Activities		**Business-type Activities**	
Year ending June 30	Principal	Interest	Principal	Interest
2022	$ 3,150,000	$ 1,961,550	$ -	$ 809,069
2023	3,800,000	1,806,800	-	809,069
2024	3,970,000	1,622,250	-	809,069
2025	4,170,000	1,418,750	-	809,069
2026	4,395,000	1,204,625	-	809,069
2027-2031	17,565,000	2,826,075	100,000	4,041,344
2032-2036	4,920,000	377,000	4,540,000	3,747,469
2037-2041	-	-	10,390,000	2,001,347
2042-2043	-	-	4,750,000	191,800
Totals	$ 41,970,000	$ 11,217,050	$ 19,780,000	$14,027,305

E. Revenue Bonds – Direct Placement

The Town issued pledged excise tax-revenue and refunding obligation bonds via direct placement to acquire additional water systems, wastewater systems, infrastructure upgrades, the design and construction of the new municipal complex and to refund prior issuances.

These bonds are payable from the excise taxes collected by the Town and water utility revenue. The direct placement revenue bonds outstanding as of June 30, 2021 were as follows:

	Outstanding June 30, 2021	
	Governmental	Business-type
$6,493,000 Pledged Excise Tax Revenue and Revenue Refunding Obligations, 2014 Series, due in annual installments of $353,000 to $735,000; through July 1, 2025; at a 2.55% interest rate.	$ 3,331,000	
$1,343,000 Water Utility Revenue Refunding Obligations, 2014 Series, due in annual installments of $129,000 to $197,000; through July 1, 2022; at a 2.53% interest rate.		$ 390,000
Total	$ 3,331,000	$ 390,000

Annual debt service requirements to maturity on direct placement revenue bonds at June 30, 2021, are summarized as follows:

Year ending June 30	Governmental Activities		Business-type Activities	
	Principal	Interest	Principal	Interest
2022	$ 715,000	$ 75,825	$ 193,000	$ 7,426
2023	735,000	57,337	197,000	2,492
2024	609,000	40,201	-	-
2025	629,000	24,416	-	-
2026	643,000	8,198	-	-
Totals	$ 3,331,000	$ 205,977	$ 390,000	$ 9,918

F. Pledged Revenues

The Town has pledged future excise tax revenues to repay $80.9 million in Excise Tax Revenue Bonds issued in 2013, 2014, and 2017. The various bonds were issued for the expansion of the Marana Wastewater Reclamation Facility, construction of the groundwater Recharge Facility, construction of the municipal complex, the acquisition of certain water systems, acquisition of the Marana Wastewater Reclamation Facility, infrastructure upgrades and to refund prior debt issuances. The Town has also pledged future excise tax revenues to repay $16.5 million in Water Infrastructure Financing Authority loans issued in 2019 and 2020. The loans were issued for wastewater improvements in the Adonis neighborhood and water quality treatment campuses. At year end, $65.1 million in bonds remain outstanding and $14.3 million in loans remain outstanding to be repaid by future excise tax revenues. The net revenues available for service of this debt were $63.4 million. The debt principal and interest paid on this debt during fiscal year 2021 was $6.7 million (10.6% of available net pledged revenues).

In addition, the Town has pledged future water utility revenues to repay $4.7 million in Water Infrastructure Financing Authority loans and a $1.3 million Revenue Refunding Bond. The loan was issued for the acquisition of well sites and the construction of certain infrastructure. The bond was issued in 2014 to refund prior debt issuances. At year end, $2.9 million remains outstanding to be repaid by future water revenues. For the fiscal year ended June 30, 2021, the net revenues available for service of this debt were $5.7 million. The debt principal and interest paid, including fees, on this debt during fiscal year 2021 was $515,687.

Under Arizona law, the Town is subject to a debt limit when issuing general obligation bonds for general municipal purposes not to exceed 6 percent of the full valuation of taxable real property. Also, under Arizona law, the Town can issue additional general obligation bonds for supplying specific services, such as water, sewer, lighting, parks and recreational facilities, and transportation, up to an amount not exceeding 20 percent of the full valuation of taxable real property. At June 30, 2021, the total legal debt limit was $174,478,734. As of June 30, 2021, the total outstanding debt applicable to the limit was zero.

G. Changes in Long-term Liabilities

The following is a summary of changes in long-term liability activity for fiscal year ended June 30, 2021.

	Beginning Balance	Additions	Reductions	Ending Balance	Due Within One Year
Governmental activities:					
General obligation bonds	$ 14,215,000	$4,155,000	$ (570,000)	$ 17,800,000	$ 600,000
Revenue bonds – Public Placements	45,000,000	-	(3,030,000)	41,970,000	3,150,000
Revenue bonds – Direct Placements	4,027,000	-	(696,000)	3,331,000	715,000
Compensated absences	1,445,420	1,176,763	(1,175,886)	1,446,297	1,301,668
Net pension liability	37,495,904	6,710,430	-	44,206,334	-
Special assessment bonds	9,552,000	-	(2,023,000)	7,529,000	1,661,000
Bond premium	5,116,387	114,985	(464,391)	4,766,981	-
Total	$116,851,711	$12,157,178	$(7,959,277)	$121,049,612	$7,427,668
Business-type activities:					
Loan payable	$ 9,560,823	$8,090,210	$ (874,502)	$ 16,776,531	$ 934,937
Net pension liability	2,044,894	551,305	-	2,596,199	-
Revenue bonds – Public Placement	19,780,000	-	-	19,780,000	-
Revenue bonds – Direct Placement	576,000		(186,000)	390,000	193,000
Compensated absences	142,362	106,878	(113,905)	135,335	121,803
Bond premium	331,182	-	(19,688)	311,494	-
Total	$ 32,435,261	$8,748,393	$(1,194,095)	$ 39,989,559	$1,249,740

NOTE 7 – UNAVAILABLE AND UNEARNED AMOUNTS

Governmental funds report deferred inflows of resources for revenue due and receivable but not considered to be available to liquidate liabilities of the current period. Governmental funds also defer revenue recognition in connection with resources that have been received, but not yet earned. At the end of the current fiscal year, the various components of deferred amounts reported in the governmental funds were as follows:

Deferred revenue	Unavailable	Unearned
Program revenues (General Fund)	$ -	$ 378,074
Intergovernmental (Other Special Revenue Fund)	34,759	2,904
Intergovernmental (Non-Major Governmental Funds)	12,298	-
Special assessments (Tangerine Farms Improvement District Debt Service Fund)	7,217,240	-
Total deferred amounts for governmental funds	$ 7,264,297	$ 380,978

NOTE 8 – INTERFUND RECEIVABLES, PAYABLES, AND TRANSFERS

Due to/from other funds:

At June 30, 2021, several funds were involved in interfund borrowing arrangements with the General Fund due to insufficient resources available in the funds to cover expenditures. Through the fiscal year 2020-2021, these interfund borrowing will be eliminated as sufficient resources become available. A portion of the amount due from the Wastewater Fund, $2,400,000 to the Transportation Fund and $2,716,494 to the General Fund, is considered long term. Listed below is a summary of the interfund borrowing transactions.

	Due From			
		Enterprise Funds		
Due To	Non-Major Governmental Funds	Wastewater Fund	Airport Fund	Total
General Fund	$ 980,710	$ 2,966,494	$ 408,665	$ 4,355,869
Transportation Fund	-	2,400,000	-	2,400,000
Total	$ 980,710	$ 5,366,494	$ 408,665	$ 6,755,869

Interfund transfers:

Interfund transfers were made by the Town during the fiscal year to ensure that sufficient resources were available to cover expenditures in the applicable funds. These were direct transfers between funds and will not be eliminated as sufficient resources become available in the receiving funds. Specifically, the General Fund and select Non-Major Governmental funds transferred funds to provide the resources for debt service payments. The Other Special Revenue Funds transferred funds to the General Fund for the AZ CARES allocation, which provided resources for public safety purposes. Listed below is a summary of transfers between funds.

Transfers Out	Transfers In						
				Enterprise Funds			
	General Fund	Other Special Revenue Fund	Non-Major Governmental Funds	Water	Wastewater	Airport	Total
General Fund	$-	$378	$2,504,767	$1,476,231	$ -	$325,145	$4,306,521
Transportation			693,655				693,655
Other Special Revenue Funds	2,480,555						2,480,555
Non-Major Governmental Funds			986,531				986,531
Water			902,982		404,504		1,307,486
Wastewater			902,983				902,983
Total	$2,480,555	$378	$5,990,918	$1,476,231	$404,504	$325,145	$10,677,731

NOTE 9 - EMPLOYEE RETIREMENT SYSTEMS

All full-time and permanent part-time employees participate in one of four different retirement plans. With the exception of public safety personnel, police dispatchers and elected officials, all other employees participate in the Arizona State Retirement System (ASRS). Certified public safety personnel participate in the Public Safety Retirement Systems (PSPRS). Police dispatch and communication staff participate in the Corrections Officer Retirement Plan (CORP). The Town's Mayor and Council Members participate in the Elected Officials' Retirement Plan (EORP).

At June 30, 2021, the Town reported the following aggregate amounts related to pensions for all plans to which it contributes:

Statement of Net Position and Statement of Activities	Governmental Activities	Business-Type Activities	Total
Net pension liability	$ 44,206,334	$ 2,596,199	$ 46,802,533
Deferred outflows of resources	10,931,378	567,075	11,498,453
Deferred inflows of resources	467,204	-	467,204
Pension expense	5,715,066	294,242	6,009,308

The Town reported $3,997,622 of pension contributions as expenditures in the governmental funds related to all pension plans to which it contributes.

A. Arizona State Retirement System

All full-time and permanent part-time employees not in the Public Safety Retirement System, Corrections Officers Retirement System or Elected Officials Retirement System are eligible to participate in the Arizona State Retirement System (ASRS). The ASRS administers a cost sharing multiple-employer defined benefit plan. The Arizona State Retirement System Board governs the ASRS according to the provisions of A.R.S. Title 38, Chapter 5, Article 2 and 2.1. ASRS net OPEB liabilities have not been recorded, or further disclosed at June 30, 2021 in accordance with GASB Statement 75, due to the relative insignificance to the Town's financial statements. ASRS issues a publicly available financial report that includes financial statements and required supplementary information. The report may be obtained on its website at www.azasrs.gov.

Benefits provided - The ASRS provides retirement, health insurance premium supplement, long-term disability, and survivor benefits. State statute establishes benefit terms. Retirement benefits are calculated on the basis of age, average monthly compensation, and service credit as follows:

ASRS	Retirement Initial membership date:	
	Before July 1, 2011	On or after July 1, 2011
Years of service and age required to receive benefit	Sum of years and age equals 80 10 years, age 62 5 years, age 50* any years, age 65	30 years, age 55 25 years, age 60 10 years, age 62 5 years, age 50* any years, age 65
Final average salary is based on	Highest 36 consecutive months of last 120 months	Highest 60 consecutive months of last 120 months
Benefit percent per year of service	2.1% to 2.3%	2.1% to 2.3%

*With actuarially reduced benefits.

Retirement benefits for members who joined the ASRS prior to September 13, 2013, are subject to automatic cost-of-living adjustments based on excess investment earning. Members with a membership date on or after September 13, 2013, are not eligible for cost-of-living adjustments. Survivor benefits are payable upon a member's death. For retired members, the retirement benefit option chosen determines the survivor benefit. For all other members, the beneficiary is entitled to the member's account balance that includes the member's contributions and employer's contributions, plus interest earned.

Contributions—In accordance with state statutes, annual actuarial valuations determine active member and employer contribution requirements. The combined active member and employer contribution rates are expected to finance the costs of benefits employees earn during the year, with an additional amount to finance any unfunded accrued liability. For the year ended June 30, 2021, statute required active ASRS members to contribute at the actuarially determined rate of 12.22 percent (12.04 percent for retirement and 0.18 percent for long-term disability) of the members' annual covered payroll, and statute required the Town to contribute at the actuarially determined rate of 12.22 percent (11.65 percent for retirement, 0.39 percent for health insurance premium benefit, and 0.18 percent for long-term disability) of the active members' annual covered payroll. In addition, the Town was required by statute to contribute at the actuarially determined rate of 10.21 percent (10.14 percent for retirement and 0.07 percent for long-term

disability) of annual covered payroll of retired members who worked for the Town in positions that would typically be filled by an employee who contributes to the ASRS. The Town's contributions to the pension plan for the year ended June 30, 2021, were $1,856,449.

During fiscal year 2021, the Town paid for ASRS pension contributions as follows: 86.66% percent from the General Fund and 13.34% from enterprise funds.

Pension liability—At June 30, 2021, the Town reported a liability of $24,730,142 for its proportionate share of the ASRS' net pension liability. The net pension liability was measured as of June 30, 2020. The total pension liability used to calculate the net pension liability was determined using update procedures to roll forward the total pension liability from an actuarial valuation as of June 30, 2019, to the measurement date of June 30, 2020.

The Town's proportion of the net pension liability was based on the Town's actual contributions to the plan relative to the total of all participating employers' contributions for the year ended June 30, 2020. The Town's proportion measured as of June 30, 2020, was 0.14273 percent, which was an increase of 0.00269 percent from its proportion measured as of June 30, 2019.

Pension expense and deferred outflows/inflows of resources—For the year ended June 30, 2021, the Town recognized pension expense for ASRS of $2,323,117. At June 30, 2021, the Town reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

ASRS	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	$ 223,727	$ -
Changes of assumptions or other inputs	-	-
Net difference between projected and actual earnings on pension plan investments	2,385,251	-
Changes in proportion and differences between contributions and proportionate share of contributions	263,805	100,760
Town contributions subsequent to the measurement date	1,856,449	-
Total	$ 4,729,232	$ 100,760

The $1,856,449 reported as deferred outflows of resources related to ASRS pensions resulting from contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ending June 30, 2022. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to ASRS pensions will be recognized in pension expense as follows:

Year ending June 30,	
2022	$ 315,135
2023	856,371
2024	862,771
2025	737,746
Thereafter	-

Actuarial Assumptions—The significant actuarial assumptions used to measure the total pension liability are as follows:

ASRS	
Actuarial valuation date	June 30, 2019
Actuarial roll forward date	June 30, 2020
Actuarial cost method	Entry age normal
Investment rate of return	7.5%
Projected salary increases	2.7–7.2%
Inflation	2.3%
Permanent benefit increase	Included
Mortality rates	2017 SRA Scale U-MP
Recovery rates	2012 GLDT for long-term disability
Healthcare cost trend rate	Not applicable

Actuarial assumptions used in the June 30, 2019, valuation were based on the results of an actuarial experience study for the 5-year period ended June 30, 2016.

The long-term expected rate of return on ASRS pension plan investments was determined to be 7.5 percent using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The target allocation and best estimates of geometric real rates of return for each major asset class are summarized in the following table:

ASRS Asset Class	Target Allocation	Long-Term Expected Geometric Real Rate of Return
Equity	50%	6.39%
Fixed income - credit	20%	5.44%
Fixed income – interest rate sensitive	10%	0.22%
Real estate	20%	5.85%
Total	100%	

Discount Rate—The discount rate used to measure the ASRS total pension liability was 7.5 percent. The projection of cash flows used to determine the discount rate assumed that contributions from participating employers will be made based on the actuarially determined rates based on the ASRS Board's funding policy, which establishes the contractually required rate under Arizona statute.

Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the Town's proportionate share of the ASRS net pension liability to changes in the discount rate—The following table presents the Town's proportionate share of the net pension liability calculated using the discount rate of 7.5 percent, as well as what the Town's proportionate share of the net pension

liability would be if it were calculated using a discount rate that is 1 percentage point lower (6.5 percent) or 1 percentage point higher (8.5 percent) than the current rate:

ASRS	1% Decrease (6.5%)	Current Discount Rate (7.5%)	1% Increase (8.5%)
Proportionate share of the net pension liability	$33,818,134	$24,730,142	$17,133,048

Pension plan fiduciary net position—Detailed information about the pension plan's fiduciary net position is available in the separately issued ASRS financial report.

B. Public Safety Personnel Retirement System and Corrections Officer Retirement Plan

All of the Town's full-time police officers are covered by the Arizona Public Safety Personnel Retirement System (PSPRS), which is an agent multiple-employer defined benefit plan. PSPRS was established by Title 38, Chapter 5, Article 4 of the Arizona Revised Statutes to provide pension benefits for public safety personnel who are regularly assigned hazardous duty as employees of the State of Arizona or one of its political subdivisions. The PSPRS is jointly administered by the Board of Trustees (formerly fund manager) and participating local boards. The Board of Trustees is a nine-member board appointed by the Governor and the State Legislature. The Board of Trustees is responsible for establishing contribution rates in accordance with an actuarial study. Employees who were PSPRS members before July 1, 2017, participate in the agent plans, and those who became PSPRS members on or after July 1, 2017, participate in the cost-sharing plans (PSPRS Tier 3 Risk Pool) which are not further disclosed because of their relative insignificance to the Town's financial statements.

All full-time and permanent part-time employees employed as police dispatchers or communications operators are eligible to participate in the Corrections Officers Retirement Plan (CORP), an agent multiple-employer defined benefit pension plan and an agent multiple-employer defined benefit health insurance premium benefit (OPEB) plan. The CORP is governed by the PSPRS Board of Trustees and the local participating local boards according to the provisions of A.R.S. Title 38, Chapter 5, Article 6. PSPRS and CORP net OPEB liabilities have not been recorded, or further disclosed at June 30, 2021 in accordance with GASB Statement 75, due to the relative insignificance to the Town's financial statements.

PSPRS and CORP issue publicly available financial reports that include financial statements and required supplemental information. This report may be obtained on the PSPRS website at www.psprs.com or by writing to 3010 E Camelback Rd, Ste 200, Phoenix, AZ 85016 or by calling (602) 255-5575.

Benefits provided—The PSPRS and CORP provide retirement, health insurance premium supplement, disability, and survivor benefits. State statute establishes benefit terms. Retirement, disability, and survivor benefits are calculated on the basis of age, average monthly compensation, and service credit as follows:

PSPRS	Initial membership date:	
	Before January 1, 2012	On or after January 1, 2012 and before July 1, 2017
Retirement and Disability		
Years of service and age required to receive benefit	20 years of service, any age 15 years of service, age 62	25 years of service or 15 years of credited service, age 52.5
Final average salary is based on	Highest 36 consecutive months of last 20 years	Highest 60 consecutive months of last 20 years
Benefit percent		
Normal Retirement	50% less 2.0% for each year of credited service less than 20 years OR plus 2.0% to 2.5% for each year of credited service over 20 years, not to exceed 80%	1.5% to 2.5% per year of credited service, not to exceed 80%
Accidental Disability Retirement	50% or normal retirement, whichever is greater	
Catastrophic Disability Retirement	90% for the first 60 months then reduced to either 62.5% or normal retirement, whichever is greater	
Ordinary Disability Retirement	Normal retirement calculated with actual years of credited service or 20 years of credited service, whichever is greater, multiplied by years of credited service (not to exceed 20 years) divided by 20	
Survivor Benefit		
Retired Members	80% to 100% of retired member's pension benefit	
Active Members	80% to 100% of accidental disability retirement benefit or 100% of average monthly compensation if death was the result of injuries received on the job	

*With actuarially reduced benefits

CORP	Initial membership date:	
	Before January 1, 2012	On or after January 1, 2012 and before July 1, 2018
Retirement and Disability		
Years of service and age required to receive benefit	Sum of years and age equals 80 25 years, any age (dispatchers) 20 years, any age (all others) 10 years, age 62	25 years, age 52.5 10 years, age 62
Final average salary is based on	Highest 36 consecutive months of last 10 years	Highest 60 consecutive months of last 10 years
Benefit percent		
Normal Retirement	2.0% to 2.5% per year of credited service, not to exceed 80%	2.5% per year of credited service, not to exceed 80%
Accidental Disability Retirement	50% or normal retirement if more than 20 years of credited service	50% or normal retirement if more than 25 years of credited service
Total and Permanent Disability Retirement	50% or normal retirement if more than 25 years of credited service	
Ordinary Disability Retirement	2.5% per year of credited service	
Survivor Benefit		
Retired Members	80% of retired member's pension benefit	
Active Members	40% of average monthly compensation or 100% of average monthly compensation if death was the result of injuries received on the job. If there is no surviving spouse or eligible children, the beneficiary is entitled to 2 times the member's contributions.	

Retirement and survivor benefits are subject to automatic cost-of-living adjustments based on inflation. PSPRS also provides temporary disability benefits of 50 percent of the member's compensation for up to 12 months.

Health insurance premium benefits are available to retired or disabled members with 5 years of credited service. The benefits are payable only with respect to allowable health insurance premiums for which the member is responsible. Benefits range from $100 per month to $260 per month depending on the age of the member and dependents.

Employees covered by benefit terms—At June 30, 2021, the following employees were covered by the agent pension plans' benefit terms:

	PSPRS	CORP Dispatchers
Inactive employees or beneficiaries currently receiving benefits	34	1
Inactive employees entitled to but not yet receiving benefits	19	2
Active employees	70	6
Total	123	9

Contributions—State statutes establish the pension contribution requirements for active PSPRS and CORP employees. In accordance with state statutes, annual actuarial valuations determine employer contribution requirements for PSPRS and CORP pension and health insurance premium benefits. The combined active member and employer contribution rates are expected to finance the costs of benefits employees earn during the year, with an additional amount to finance any unfunded accrued liability. Contributions rates for the year ended June 30, 2021, are indicated below. Rates are a percentage of active members' annual covered payroll.

	PSPRS Tier 1	PSPRS Tier 2	PSPRS Tier 3 Defined Contribution	CORP Dispatchers
Active members—Pension	7.65%	11.65%	9.94%	7.96%
Town				
Pension	35.24%	35.24%	9.21%	24.98%
Health insurance premium benefit	.25%	.25%	.14%	.46%

Also, the PSPRS Board of Trustees required an additional employer contribution of 21.45 percent for legacy costs of Tier 1 and 2 amortization of unfunded liabilities on Tier 3 contributions. In addition, statute required the Town to contribute at the actuarially determined rate of 21.45 percent for the PSPRS of annual covered payroll of retired members who worked for the Town in positions that an employee who contributes to the PSPRS would typically fill.

The Town's contributions to the pension plan and contributions for the health insurance premium benefit for the year ended June 30, 2021, were:

	PSPRS	CORP Dispatchers
Pension Contributions	$ 2,228,298	$ 91,436
Health Insurance Premium Benefit	17,953	1,684
Total Contributions	$ 2,246,251	$ 93,120

During fiscal year 2021, the Town paid for PSPRS and CORP pension contributions as follows: 93% percent from the General Fund and 7% percent from other funds.

Pension liability—At June 30, 2021, the Town reported the following net pension liabilities:

	Net Pension Liability
PSPRS	19,858,620
CORP Dispatchers	1,179,533
Total	21,038,153

The net pension liabilities were measured as of June 30, 2020, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date.

Pension actuarial assumptions – The significant actuarial assumptions used to measure the total pension liability are as follows:

PSPRS and CORP—Pension	
Actuarial valuation date	June 30, 2020
Actuarial cost method	Individual entry age normal
Investment rate of return	7.30%
Wage inflation	3.5%
Price Inflation	2.5%
Cost-of-living adjustment	1.75%
Mortality rates	PubS-2010 tables
Healthcare cost trend rate	Not applicable

Actuarial assumptions used in the June 30, 2020 valuation were based on the results of an actuarial experience study for the 5-year period ended June 30, 2017.

The long-term expected rate of return on PSPRS and CORP pension plan investments was determined to be 7.3 percent using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expenses and inflation) are developed for each major asset class.

The target allocation and best estimates of geometric real rates of return for each major asset class are summarized in the following table:

PSPRS and CORP Asset Class	Target Allocation	Long-Term Expected Geometric Real Rate of Return
U.S. public equity	23%	4.93%
International public equity	15%	6.09%
Global private equity	18%	8.42%
Other assets (capital appreciation)	7%	5.61%
Core bonds	2%	0.22%
Private credit	22%	5.31%
Diversifying strategies	12%	3.22%
Cash – Mellon	1%	-0.60%
Total	100%	

Pension discount rates—At June 30, 2020, the discount rate used to measure the PSPRS and CORP total pension liabilities was 7.3 percent. The projection of cash flows used to determine the PSPRS and CORP discount rates assumed that plan member contributions will be made at the current contribution rate and that employer contributions will be made at rates equal to the difference between the actuarially determined contribution rate and the member rate. Based on those assumptions, the pension plans' fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Changes in the Net Pension Liability (Asset)

PSPRS

	Increase (Decrease)		
	Total Pension Liability (a)	Plan Fiduciary Net Position (b)	Net Pension Liability (Asset) (a) – (b)
Balances at June 30, 2020	$39,756,179	$22,557,297	$17,198,882
Changes for the year:			
Service cost	1,130,556	-	1,130,556
Interest on the total pension liability	2,922,105	-	2,922,105
Differences between expected and actual experience in the measurement of the pension liability	1,261,412	-	1,261,412
Contributions—employer	-	2,024,395	(2,024,395)
Contributions—employee	-	467,180	(467,180)
Net investment income	-	305,606	(305,606)
Benefit payments, including refunds of employee contributions	(1,715,812)	(1,715,812)	-
Pension plan administrative expense	-	(24,918)	24,918
Net changes	3,598,261	1,056,451	2,541,810
Adjustment to Beginning of Year	-	(117,928)	117,928
Balances at June 30, 2021	$43,354,440	$23,495,820	$19,858,620

CORP

	Increase (Decrease)		
	Total Pension Liability (a)	Plan Fiduciary Net Position (b)	Net Pension Liability (Asset) (a) – (b)
Balances at June 30, 2020	$2,561,234	$1,580,698	$980,536
Changes for the year:			
Service cost	41,671	-	41,671
Interest on the total pension liability	189,052	-	189,052
Changes of benefit terms	-		-
Differences between expected and actual experience in the measurement of the pension liability	108,881	-	108,881
Benefit payments, including refunds of employee contributions	(26,303)	(26,303)	-
Contributions—employer	-	70,986	(70,986)
Contributions—employee	-	29,446	(29,446)
Net investment income	-	41,793	(41,793)
Pension plan administrative expense	-	(1,618)	1,618
Net changes	313,301	114,304	198,997
Balances at June 30, 2021	$2,874,535	$1,695,002	$1,179,533

Sensitivity of the Town's net pension liability to changes in the discount rate—The following table presents the Town's net pension liabilities calculated using the discount rates noted above, as well as what the Town's net pension liability would be if it were calculated using a discount rate that is 1 percentage point lower or 1 percentage point higher than the current rate:

Pension plan fiduciary net position—Detailed information about the pension plans' fiduciary net position is available in the separately issued PSPRS and CORP financial reports.

	1% Decrease	Current Discount Rate	1% Increase
PSPRS			
Rate	6.30%	7.30%	8.30%
Net pension liability	$26,472,720	$19,858,620	$14,528,998
CORP Dispatchers			
Rate	6.30%	7.30%	8.30%
Net pension liability	$1,553,986	$1,179,533	$866,863

Pension expense/(income)—For the year ended June 30, 2021, the Town recognized the following pension expense/(income):

	Pension Expense/(Income)
PSPRS	3,256,929
CORP Dispatchers	190,298

Pension deferred outflows/inflows of resources—At June 30, 2021, the Town reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

PSPRS	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	$ 1,544,207	$ 333,362
Changes of assumptions or other inputs	1,346,750	-
Net difference between projected and actual earnings on pension plan investments	1,160,873	-
Town contributions subsequent to the measurement date	2,228,298	-
Total	$ 6,280,128	$ 333,362

CORP	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	$ 193,924	$ 30,899
Changes of assumptions or other inputs	28,759	1,334
Net difference between projected and actual earnings on pension plan investments	69,769	-
Town contributions subsequent to the measurement date	91,436	-
Total	$ 383,888	$ 32,233

The amounts reported as deferred outflows of resources related to pensions resulting from town contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability (or an increase in the net pension asset) in the year ending June 30, 2022. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year ending June 30	PSPRS	CORP Dispatchers
2022	$958,164	$91,225
2023	938,990	109,327
2024	703,316	44,418
2025	577,489	15,249
2026	360,307	-
Thereafter	180,202	-

C. Elected Officials' Retirement Plan

The Town's Mayor and Council Members are eligible to participate in the Elected Officials' Retirement Plan (EORP), a multiple employer cost-sharing defined benefit plan. The EORP pension plan was closed to new members as of January 1, 2014. The EORP is governed by the Public Safety Retirement System Board of Trustees according to the provisions of A.R.S. Title 38, Chapter 5, Article 3. EORP issues a publicly available financial report that includes financial statements and required supplementary information. At the time of issuance, the most recent report for EORP was unavailable. The report may be obtained on PSPRS's website at www.psprs.com or by writing to EORP, 3010 E Camelback Rd, Ste 200, Phoenix, AZ 85016 or by calling (602) 255-5575.

Benefits provided—The EORP provides retirement, health insurance premium supplement, disability, and survivor benefits. State statute establishes benefit terms. Retirement, disability, and survivor benefits are calculated on the basis of age, average yearly compensation, and service credit as follows:

EORP	Initial membership date:	
	Before January 1, 2012	On or after January 1, 2012
Retirement and Disability		
Years of service and age required to receive benefit	20 years, any age 10 years, age 62 5 years, age 65 5 years, any age* any years and age if disabled	10 years, age 62 5 years, age 65 any years and age if disabled
Final average salary is based on	Highest 36 consecutive months of last 10 years	Highest 60 consecutive months of last 10 years
Benefit percent		
Normal Retirement	4% per year of service, not to exceed 80%	3% per year of service, not to exceed 75%
Disability Retirement	80% with 10 or more years of service 40% with 5 to 10 years of service 20% with less than 5 years of service	75% with 10 or more years of service 37.5% with 5 to 10 years of service 18.75% with less than 5 years of service
Survivor Benefit		
Retired Members	75% of retired member's benefit	50% of retired member's benefit
Active Members and Other Inactive Members	75% of disability retirement benefit	50% of disability retirement benefit

* With reduced benefits of 0.25% for each month early retirement precedes the member's normal retirement age, with a maximum reduction of 30%.

Retirement and survivor benefits are subject to automatic cost-of-living adjustments based on inflation. In addition, the Legislature may enact permanent one-time benefit increases after a Joint Legislative Budget Committee analysis of the increase's effects on the plan.

Health insurance premium benefits are available to retired or disabled members with 5 years of credited service. The benefits are payable only with respect to allowable health insurance premiums for which the member is responsible. For members with 8 or more years of service, benefits range from $100 per month to $260 per month depending on the age of the member and dependents. For members with 5 to 7 years of service, the benefits are the same dollar amounts as above multiplied by a vesting fraction based on completed years of service.

Contributions—State statutes establish active member and employer contribution requirements. Statute also appropriates $5 million annually through fiscal year 2043 for the EORP from the State of Arizona to supplement the normal cost plus an amount to amortize the unfunded accrued liability. For the year ended June 30, 2021, statute required active EORP members to contribute 7 or 13 percent of the members' annual covered payroll and the Town to contribute at the actuarially determined rate of 61.43 percent of all active EORP members' annual covered payroll. In addition, statue required the Town to contribute 39.72 percent of annual covered payroll of retired members who worked for the Town in positions that an

employee who contributes to the EORP would typically fill. The Town's contributions to the pension plan for the year ended June 30, 2021, was $69,196.

During fiscal year 2021, the Town paid for EORP pension contributions 100 percent from the General Fund.

Pension liability—At June 30, 2021, Town reported a liability for its proportionate share of the EORP's net pension liability that reflected a reduction for the Town's proportionate share of the State's appropriation for EORP. The amount the Town recognized as its proportionate share of the net pension liability, the related state support, and the total portion of the net pension liability that was associated with the Town were as follows:

Town's proportionate share of the EORP net pension liability	$ 1,034,238
State's proportionate share of the EORP net pension liability associated with the Town	89,765
Total	$ 1,124,003

The net pension liability was measured as of June 30, 2020, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date.

The Town's proportion of the net pension liability was based on the Town's required contributions to the pension plan relative to the total of all participating employers' required contributions for the year ended June 30, 2020. The Town's proportion measured as of June 30, 2020, was .1532 percent, which was an increase of .0049 percent from its proportion measured as of June 30, 2019.

Pension expense/income and deferred outflows/inflows of resources—For the year ended June 30, 2021, the Town recognized pension income of $27,043 and pension expense of $85,367.

At June 30, 2021, the Town reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

EORP	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	$ -	$ 849
Changes of assumptions or other inputs	-	-
Net difference between projected and actual earnings on pension plan investments	19,931	-
Changes in proportion and differences between employer contributions and proportionate share of contributions	16,079	-
Town contributions subsequent to the measurement date	69,196	
Total	$ 105,206	$ 849

The $69,196 reported as deferred outflows of resources related to EORP pensions resulting from Town contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ending June 30, 2022. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to EORP pensions will be recognized in pension expense as follows:

Year ending June 30,	
2022	$ 17,960
2023	6,423
2024	6,284
2025	4,494
Thereafter	-

Actuarial assumptions—The significant actuarial assumptions used to measure the total pension liability are as follows:

EORP	
Actuarial valuation date	June 30, 2020
Actuarial cost method	Entry age normal
Investment rate of return	7.3%
Wage inflation	3.75%
Price inflation	2.5%
Cost-of-living adjustment	1.75%
Mortality rates	PubG-2010 tables
Healthcare cost trend rate	Not applicable

Actuarial assumptions used in the June 30, 2020, valuation were based on the results of an actuarial experience study for the 5-year period ended June 30, 2017.

The long-term expected rate of return on EORP pension plan investments was determined to be 7.3 percent using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expenses and inflation) are developed for each major asset class. The target allocation and best estimates of geometric real rates of return for each major asset class are summarized in the following table:

EORP Asset Class	Target Allocation	Long-Term Expected Geometric Real Rate of Return
U.S. public equity	23%	4.93%
International public equity	15%	6.09%
Global private equity	18%	8.42%
Other assets (capital appreciation)	7%	5.61%
Core bonds	2%	0.22%
Private credit	22%	5.31%
Diversifying strategies	12%	3.22%
Cash – Mellon	1%	-0.60%
Total	100%	

Discount rate—At June 30, 2020, the discount rate used to measure the EORP total pension liability was 7.3 percent. The projection of cash flows used to determine the discount rate assumed that plan member contributions will be made at the current contribution rate, employer contributions will be made at the actuarially determined rates, and State contributions will be made as currently required by statute. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of

return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the Town's proportionate share of the EORP net pension liability to changes in the discount rate—The following table presents the Town's proportionate share of the net pension liability calculated using the discount rate of 7.3 percent, as well as what the Town's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1 percentage point lower or 1 percentage point higher than the current rate:

EORP	1% Decrease (6.3%)	Current Discount Rate (7.3%)	1% Increase (8.3%)
Town's proportionate share of the net pension liability	$909,735	$1,034,238	$1,179,850

Pension Plan Fiduciary Net Position—Detailed information about the pension plan's fiduciary net position is available in the separately issued EORP financial report.

NOTE 10 - RISK MANAGEMENT

The Town is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; and natural disasters.

The Town's insurance protection is provided by the Arizona Municipal Risk Retention Pool, of which the Town is a participating member. The limit for basic coverage is for $2,000,000 per occurrence on a claims-made purpose. Excess coverage is for an additional $12,000,000 per occurrence on a follow form, claims-made basis. The Arizona Municipal Risk Retention Pool is structured such that member premiums are based on an actuarial review that will provide adequate reserves to allow the pool to meet its expected financial obligations. The pool has the authority to assess its member's additional premiums should reserves and annual premiums be insufficient to meet the pool's obligations.

The Town continues to carry commercial insurance for all other risks of loss, including workers' compensation and employee health and accident insurance. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

NOTE 11 - COMMITMENTS AND CONTINGENCIES

The Town is subject to a number of lawsuits, investigations, and other claims (some of which involve substantial amounts) that are incidental to the ordinary course of its operations, including those related to wrongful death and personal injury matters. Although the Town Attorney does not currently possess sufficient information to reasonably estimate the amounts of the liabilities to be recorded upon the settlement of such claims and lawsuits, some claims could be significant to the Town's operations. While the ultimate resolution of such lawsuits, investigations, and claims cannot be determined at this time, in the opinion of Town management, based on the advice of the Town Attorney, the resolution of these matters will not have a material adverse effect on the Town's financial position.

Significant Contractual Commitments

At the end of fiscal year 2021, the Town was obligated to $2.9 million in significant contractual commitments for vehicles and airport, transportation, park, and water facility related construction projects.

Various street projects accounted for $1.5 million, new vehicles accounted for $582,340 and the Northwest Recharge and Recovery Delivery system accounted for $192,275. The remaining commitments were for other water projects of $273,950, facility related projects accounted for $189,351, park related projects accounted for $156,867, and airport related projects accounted for $54,215.

NOTE 12 - LEASING ARRANGEMENTS

Land – State of Arizona

The Town has assigned and assumed a non-cancelable long-term operating lease for 2,400 acres of land with the State of Arizona with an expiration of October 2099. This lease had an initial annual rent of $432,000 that requires 10% increases in the annual rent payments for each succeeding five year period.

In conjunction with the Town assuming the long-term operating lease, a developer signed a non-cancelable agreement to reimburse the Town the annual rental payment for either a minimum of twenty years or until the first twelve consecutive months the developer generates more than $1,000,000 in resort sales tax to the Town from the development project known as "Dove Mountain". This threshold was reached on June 30, 2011, and therefore the developer ceased reimbursing the Town for the annual rent payment. These leases provide for payments of minimum annual rentals as follows, excluding real estate taxes, common area charges, management fees, and sales taxes:

Years Ending June 30,	
2022	632,491
2023	632,491
2024	632,491
2025	632,491
2026	695,740
2027 - 2031	3,548,274
2032 - 2036	3,903,101
2037 - 2041	4,293,410
2042 - 2046	4,722,753
2047 - 2051	5,195,028
2052 - 2056	5,714,530
2057 - 2061	6,285,985
2062 - 2066	6,914,585
2067 - 2071	7,606,043
2072 - 2076	8,366,647
2077 - 2081	9,203,312
2082 - 2086	10,123,643
2087 - 2091	11,136,008
2092 - 2096	12,249,608
2097 - 2099	7,926,216
Total	$ 110,414,847

Minimum annual rentals above excludes annual rental under the remaining renewal options as of June 30, 2021. Rent expense under the above leases for fiscal 2020-21 aggregated $632,491.

NOTE 13 – SUBSEQUENT EVENTS

Gladden Farms Community Phase II Facilities District – Debt Issuance

In September 2021, the District issued the Series 2021 General Obligation Bonds (Bonds) in the amount of $4,080,000, maturing in 2046, with an interest rate of 3.0% to 4.0%. The Bonds were issued to finance the costs to acquire and construct certain public infrastructure benefiting the District and to pay costs of issuance related to the Bonds.

Saguaro Springs Facilities District – Debt Issuance

In September 2021, the District issued the Series 2021 General Obligation Bonds (Bonds) in the amount of $2,720,000, maturing in 2046, with an interest rate of 3.0%. The Bonds were issued to finance the costs to acquire and construct certain public infrastructure benefiting the District and to pay costs of issuance related to the Bonds.

REQUIRED SUPPLEMENTARY INFORMATION

TOWN OF MARANA, ARIZONA
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF THE TOWN'S
PROPORTIONATE SHARE OF THE NET PENSION LIABILITY (ASSET)
COST-SHARING PLANS
JUNE 30, 2021

Arizona State Retirement System	Reporting Fiscal Year (Measurement Date)				
	2021 (2020)	2020 (2019)	2019 (2018)	2018 (2017)	2017 (2016)
Town's proportion of the net pension liability	0.14273%	0.14004%	0.14221%	0.14286%	0.140584%
Town's proportionate share of the net pension liability	$ 24,730,142	$ 20,377,449	$ 19,833,290	$ 22,254,803	$ 22,691,024
Town's covered payroll	$ 15,605,818	$ 14,773,437	$ 14,143,225	$ 13,881,636	$ 13,150,962
Town's proportionate share of the net pension liability as a percentage of its covered payroll	158.47%	137.93%	140.23%	160.32%	172.54%
Plan fiduciary net position as a percentage of the total pension liability	69.33%	73.24%	73.40%	69.92%	67.06%

	2016 (2015)	2015 (2014)	2014 through 2012
Town's proportion of the net pension liability	0.136510%	0.129998%	Information not available
Town's proportionate share of the net pension liability	$ 21,263,376	$ 19,235,271	10 years of information will be reported as it becomes available
Town's covered payroll	$ 12,565,464	$ 11,714,615	
Town's proportionate share of the net pension liability as a percentage of its covered payroll	169.22%	164.20%	
Plan fiduciary net position as a percentage of the total pension liability	68.35%	69.49%	

See accompanying notes to pension plan schedules.

TOWN OF MARANA, ARIZONA
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF THE TOWN'S
PROPORTIONATE SHARE OF THE NET PENSION LIABILITY (ASSET)
COST-SHARING PLANS
JUNE 30, 2021

Elected Officials Retirement Plan	Reporting Fiscal Year (Measurement Date)				
	2021 (2020)	2020 (2019)	2019 (2018)	2018 (2017)	2017 (2016)
Town's proportion of the net pension liability	.153230%	.148366%	.155545%	.150480%	.148768%
Town's proportionate share of the net pension liability	$1,034,238	$983,931	$980,148	$1,833,747	$1,405,489
State's proportionate share of the net pension liability associated with the Town	89,765	88,985	167,942	380,586	290,197
Total	$1,124,003	$1,072,916	$1,148,090	$2,214,333	$1,695,686
Town's covered payroll	$119,423	$119,423	$116,021	$119,424	$119,424
Town's proportionate share of the net pension liability as a percentage of its covered payroll	866.03%	823.90%	844.80%	1,535.49%	1,176.89%
Plan fiduciary net position as a percentage of the total pension liability	29.80%	30.14%	30.36%	19.66%	23.42%

	2016 (2015)	2015 (2014)	2014 through 2012
Town's proportion of the net pension liability	.133401%	.1658860%	Information not available
Town's proportionate share of the net pension liability	$1,042,465	$ 1,112,385	
State's proportionate share of the net pension liability associated with the Town	324,997	341,068	10 years of information will be reported as it becomes available
Total	$1,367,462	$ 1,453,453	
Town's covered payroll	$119,424	$ 119,423	
Town's proportionate share of the net pension liability as a percentage of its covered payroll	872.91%	931.15%	
Plan fiduciary net position as a percentage of the total pension liability	28.32%	31.91%	

See accompanying notes to pension plan schedules.

TOWN OF MARANA, ARIZONA
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF THE TOWN'S
PROPORTIONATE SHARE OF THE NET PENSION LIABILITY (ASSET)
AGENT PENSION PLANS
JUNE 30, 2021

PSPRS

	Reporting Fiscal Year (Measurement Date)				
	2021 (2020)	2020 (2019)	2019 (2018)	2018 (2017)	2017 (2016)
Total pension liability					
Service cost	$1,130,556	$1,116,409	$1,100,133	$ 1,213,757	$ 994,058
Interest on the total pension liability	2,922,105	2,689,703	2,538,335	2,322,987	2,005,255
Changes of benefit terms	-	-	-	367,673	1,837,430
Differences between expected and actual experience in the measurement of the pension liability	1,261,412	284,100	(566,255)	340,373	536,692
Changes of assumptions or other inputs	-	1,136,498	-	725,862	1,226,081
Benefit payments, including refunds of employee contributions	(1,715,812)	(1,402,911)	(1,783,172)	(1,387,192)	(1,174,525)
Net change in total pension liability	3,598,261	3,823,799	1,289,041	3,583,460	5,424,991
Total pension liability—beginning	39,756,179	35,932,380	34,643,339	31,059,879	25,634,888
Total pension liability—ending (a)	$43,354,440	$39,756,179	$35,932,380	$34,643,339	$31,059,879
Plan fiduciary net position					
Contributions—employer	$2,024,395	$2,011,933	$1,904,911	$1,384,924	$1,323,677
Contributions—employee	467,180	406,546	488,777	621,583	672,181
Net investment income	305,606	1,190,198	1,355,793	2,081,790	95,438
Benefit payments, including refunds of employee contributions	(1,715,812)	(1,402,911)	(1,783,172)	(1,387,192)	(1,174,525)
Hall/Parker Settlement	-	-	(780,563)	-	-
Pension plan administrative expense	(24,918)	(21,675)	(21,335)	(18,820)	(14,134)
Other changes	-	-	227	2,417	223,597
Net change in plan fiduciary net position	1,056,451	2,184,091	1,164,638	2,684,702	1,126,234
Plan fiduciary net position—beginning	22,557,297	20,384,543	19,219,905	16,535,203	15,408,969
Adjustment to Beginning of Year	(117,928)	(11,337)			
Plan fiduciary net position—ending (b)	$23,495,820	$22,557,297	$20,384,543	$19,219,905	$16,535,203
Town's net pension liability (asset)—ending (a) – (b)	$19,858,620	$17,198,882	$15,547,837	$15,423,434	$14,524,676
Plan fiduciary net position as a percentage of the total pension liability	54.19%	56.74%	56.73%	55.48%	53.24%
Covered payroll	$5,207,363	$5,272,202	$5,121,661	$5,318,831	$5,182,784
Town's net pension liability (asset) as a percentage of covered payroll	381.36%	326.22%	303.57%	289.98%	280.25%

See accompanying notes to pension plan schedules.

TOWN OF MARANA, ARIZONA
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF THE TOWN'S
PROPORTIONATE SHARE OF THE NET PENSION LIABILITY (ASSET)
AGENT PENSION PLANS
JUNE 30, 2021

PSPRS

	Reporting Fiscal Year (Measurement Date)		
	2016 (2015)	2015 (2014)	2014 through 2012
Total pension liability			
Service cost	$ 891,324	$ 876,619	Information not available
Interest on the total pension liability	1,844,654	1,551,602	
Changes of benefit terms	-	308,515	
Differences between expected and actual experience in the measurement of the pension liability	333,269	148,583	10 years of information will be reported as it becomes available
Changes of assumptions or other inputs	-	1,933,583	
Benefit payments, including refunds of employee contributions	(974,950)	(1,211,258)	
Net change in total pension liability	2,094,297	3,607,644	
Total pension liability—beginning	23,540,591	19,932,947	
Total pension liability—ending (a)	$25,634,888	$ 23,540,591	
Plan fiduciary net position			
Contributions—employer	$1,006,859	$ 797,871	
Contributions—employee	579,390	578,596	
Net investment income	533,938	1,698,902	
Benefit payments, including refunds of employee contributions	(974,950)	(1,211,258)	
Hall/Parker Settlement	-	-	
Pension plan administrative expense	(13,410)	-	
Other changes	46,032	(543,969)	
Net change in plan fiduciary net position	1,177,859	1,320,142	
Plan fiduciary net position—beginning	14,231,110	12,910,968	
Plan fiduciary net position—ending (b)	$15,408,969	$ 14,231,110	
Town's net pension liability (asset)—ending (a) – (b)	$10,225,919	$ 9,309,481	
Plan fiduciary net position as a percentage of the total pension liability	60.11%	60.45%	
Covered payroll	$4,900,569	$ 4,638.415	
Town's net pension liability (asset) as a percentage of covered payroll	208.67%	200.70%	

See accompanying notes to pension plan schedules.

TOWN OF MARANA, ARIZONA
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF THE TOWN'S
PROPORTIONATE SHARE OF THE NET PENSION LIABILITY (ASSET)
AGENT PENSION PLANS
JUNE 30, 2021

CORP – Dispatchers

	Reporting Fiscal Year (Measurement Date)				
	2021 (2020)	2020 (2019)	2019 (2018)	2018 (2017)	2017 (2016)
Total pension liability					
Service cost	$41,671	$60,952	$ 62,894	$ 59,139	$ 57,866
Interest on the total pension liability	189,052	157,366	150,833	118,108	113,075
Changes of benefit terms	-	-	(111,265)	312,169	15,002
Differences between expected and actual experience in the measurement of the pension liability	108,881	224,526	(40,404)	(18,913)	(25,358)
Changes of assumptions or other inputs	-	56,044	-	(5,967)	(136)
Benefit payments, including refunds of employee contributions	(26,303)	(6,543)	-	(5,825)	(47,673)
Net change in total pension liability	313,301	492,345	62,058	458,711	112,776
Total pension liability—beginning	2,561,234	2,068,889	2,006,831	1,548,120	1,435,344
Total pension liability—ending (a)	$2,874,535	$2,561,234	$2,068,889	$ 2,006,831	$ 1,548,120
Plan fiduciary net position					
Contributions—employer	$70,986	$83,517	$ 57,269	$ 51,162	$ 48,648
Contributions—employee	29,446	31,930	32,445	32,199	32,623
Net investment income	41,793	79,174	90,441	124,809	6,034
Benefit payments, including refunds of employee contributions	(26,303)	(6,543)	-	(5,825)	(47,673)
Pension plan administrative expense	(1,618)	(2,113)	(2,068)	(1,491)	(1,253)
Other changes	-	-	(22)	(6)	(5)
Net change in plan fiduciary net position	114,304	185,965	178,065	200,848	38,374
Plan fiduciary net position—beginning	1,580,698	1,394,733	1,216,668	1,015,820	977,446
Plan fiduciary net position—ending (b)	$1,695,002	$1,580,698	$1,394,733	$ 1,216,668	$ 1,015,820
Town's net pension liability (asset)—ending (a) – (b)	$1,179,533	$980,536	$ 674,156	$ 790,163	$ 532,300
Plan fiduciary net position as a percentage of the total pension liability	58.97%	61.72%	67.41%	60.63%	65.62%
Covered payroll	369,922	401,139	$ 407,607	$ 404,506	$ 397,428
Town's net pension liability (asset) as a percentage of covered payroll	318.86%	274.56%	165.39%	195.34%	133.94%

See accompanying notes to pension plan schedules.

TOWN OF MARANA, ARIZONA
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF THE TOWN'S
PROPORTIONATE SHARE OF THE NET PENSION LIABILITY (ASSET)
AGENT PENSION PLANS
JUNE 30, 2021

CORP – Dispatchers

	Reporting Fiscal Year (Measurement Date)		
	2016 (2015)	2015 (2014)	2014 through 2012
Total pension liability			
Service cost	$ 64,307	$ 63,474	Information not available
Interest on the total pension liability	105,144	94,360	
Changes of benefit terms	-	-	
Differences between expected and actual experience in the measurement of the pension liability	(18,303)	(16,512)	10 years of information will be reported as it becomes available
Changes of assumptions or other inputs	-	18,699	
Benefit payments, including refunds of employee contributions	(46,131)	-	
Net change in total pension liability	105,017	160,021	
Total pension liability—beginning	1,330,327	1,170,306	
Total pension liability—ending (a)	$ 1,435,344	$ 1,330,327	
Plan fiduciary net position			
Contributions—employer	$ 49,045	$ 48,667	
Contributions—employee	35,981	36,306	
Net investment income	34,230	102,910	
Benefit payments, including refunds of employee contributions	(46,131)	-	
Pension plan administrative expense	(1,233)	-	
Other changes	(635)	(24,446)	
Net change in plan fiduciary net position	71,257	163,437	
Plan fiduciary net position—beginning	906,189	742,752	
Plan fiduciary net position—ending (b)	$ 977,446	$ 906,189	
Town's net pension liability (asset)—ending (a) – (b)	$ 457,898	$ 424,138	
Town's net pension liability (asset)—ending (a) – (b)	68.10%	68.12%	
Covered payroll	$ 430,892	$ 456,107	
Town's net pension liability (asset) as a percentage of covered payroll	106.27%	92.99%	

See accompanying notes to pension plan schedules.

TOWN OF MARANA, ARIZONA
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF TOWN PENSION CONTRIBUTIONS
JUNE 30, 2021

Arizona State Retirement System	Reporting Fiscal Year				
	2021	2020	2019	2018	2017
Statutorily required contribution	$1,856,449	$1,786,018	$1,645,597	$1,536,196	$1,496,440
Town's contributions in relation to the statutorily required contribution	1,856,449	1,786,018	1,645,597	1,536,196	1,496,440
Town's contribution deficiency (excess)	$ -	$ -	$ -	$ -	$ -
Town's covered payroll	$15,548,339	$15,605,818	$14,773,437	$14,143,225	$13,881,636
Town's contributions as a percentage of covered payroll	11.94%	11.44%	11.14%	10.86%	10.78%

	2016	2015	2014	2013	2012
Statutorily required contribution	$1,426,879	$ 1,367,122	$ 1,253,464	$1,172,006	$1,095,471
Town's contributions in relation to the statutorily required contribution	1,426,879	1,367,122	1,253,464	1,172,006	1,095,471
Town's contribution deficiency (excess)	$ -	$ -	$ -	$ -	$ -
Town's covered payroll	$13,150,962	$12,565,464	$11,714,615	$11,434,201	$11,098,998
Town's contributions as a percentage of covered payroll	10.85%	10.88%	10.70%	10.25%	9.87%

See accompanying notes to pension plan schedules.

TOWN OF MARANA, ARIZONA
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF TOWN PENSION CONTRIBUTIONS
JUNE 30, 2021

Elected Officials Retirement Plan

	Reporting Fiscal Year				
	2021	2020	2019	2018	2017
Statutorily required contribution	$69,196	$69,800	$63,358	$27,266	$28,065
Town's contributions in relation to the statutorily required contribution	69,196	69,800	63,358	27,266	28,065
Town's contribution deficiency (excess)	$ -	$ -	$ -	$ -	$ -
Town's covered payroll	$119,423	$119,423	$119,423	$116,021	$119,424
Town's contributions as a percentage of covered payroll	57.94%	58.45%	53.05%	23.50%	23.50%

	2016	2015	2014	2013	2012
Statutorily required contribution	$28,065	$28,065	$38,431	$43,518	$40,861
Town's contributions in relation to the statutorily required contribution	28,065	28,065	38,431	43,518	40,861
Town's contribution deficiency (excess)	$ -	$ -	$ -	$ -	$ -
Town's covered payroll	$119,424	$119,424	$119,423	$119,423	$119,423
Town's contributions as a percentage of covered payroll	23.50%	23.50%	32.18%	36.44%	34.22%

See accompanying notes to pension plan schedules.

TOWN OF MARANA, ARIZONA
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF TOWN PENSION CONTRIBUTIONS
JUNE 30, 2021

PSPRS	Reporting Fiscal Year				
	2021	2020	2019	2018	2017
Actuarially determined contribution	$2,228,298	$2,110,954	$2,003,419	$1,782,576	$1,381,861
Town's contributions in relation to the actuarially determined contribution	$2,228,298	$2,110,954	2,003,419	1,782,576	1,381,861
Town's contribution deficiency (excess)	$ -	$ -	$ -	$ -	$ -
Town's covered payroll	$6,748,154	$6,402,828	$6,270,642	$5,542,238	$5,614,773
Town's contributions as a percentage of covered payroll	33.02%	32.97%	31.95%	32.16%	24.61%

	2016	2015	2014	2013	2012
Actuarially determined contribution	$1,322,941	$1,006,859	$ 797,871	$ 831,677	$778,039
Town's contributions in relation to the actuarially determined contribution	1,322,941	1,006,859	797,871	831,677	778,039
Town's contribution deficiency (excess)	$ -	$ -	$ -	$ -	$ -
Town's covered payroll	$5,315,870	$4,900,569	$4,638,415	$4,498,048	$4,512,699
Town's contributions as a percentage of covered payroll	24.89%	20.55%	17.20%	18.49%	17.24%

See accompanying notes to pension plan schedules.

TOWN OF MARANA, ARIZONA
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF TOWN PENSION CONTRIBUTIONS
JUNE 30, 2021

CORP - Dispatchers	Reporting Fiscal Year				
	2021	2020	2019	2018	2017
Actuarially determined contribution	$91,436	$70,988	$83,517	$57,269	$51,210
Town's contributions in relation to the actuarially determined contribution	91,436	70,988	83,517	57,269	51,210
Town's contribution deficiency (excess)	$ -	$ -	$ -	$ -	$ -
Town's covered payroll	$366,036	$369,921	$401,139	$ 407,607	$ 404,507
Town's contributions as a percentage of covered payroll	24.98%	19.19%	20.82%	14.05%	12.66%

	2016	2015	2014	2013	2012
Actuarially determined contribution	$48,648	$49,045	$ 48,667	$ 32,506	$ 25,550
Town's contributions in relation to the actuarially determined contribution	48,648	49,045	48,667	32,506	25,550
Town's contribution deficiency (excess)	$ -	$ -	$ -	$ -	$ -
Town's covered payroll	$ 409,843	$ 430,892	$ 456,106	$ 443,980	$ 530,695
Town's contributions as a percentage of covered payroll	11.87%	11.38%	10.67%	7.32%	4.25%

See accompanying notes to pension plan schedules.

TOWN OF MARANA, ARIZONA
REQUIRED SUPPLEMENTARY INFORMATION
NOTES TO PENSION PLAN SCHEDULES
JUNE 30, 2021

NOTE 1 – ACTUARIALLY DETERMINED CONTRIBUTION RATES

Actuarial determined contribution rates for PSPRS and CORP are calculated as of June 30 two years prior to the end of the fiscal year in which contributions are made. The actuarial methods and assumptions used to establish the contribution requirements are as follows:

Actuarial cost method	Entry age normal
Amortization method	Level percent-of-pay, closed
Remaining amortization period as of the 2019 actuarial valuation	17 years
Asset valuation method	7-year smoothed market value; 80%/120% market corridor
Actuarial assumptions:	
Investment rate of return	In the 2017 actuarial valuation, the investment rate of return was decreased from 7.5% to 7.4%. In the 2016 actuarial valuation, the investment rate of return was decreased from 7.85% to 7.5%. In the 2013 actuarial valuation, the investment rate of return was decreased from 8.0% to 7.85%.
Projected salary increases	In the 2017 actuarial valuation, projected salary increases were decreased from 4.0%-8.0% to 3.5%-7.5% for PSPRS and from 4.0%-7.25% to 3.5%-6.5% for CORP. In the 2014 actuarial valuation, projected salary increases were decreased from 4.5%-8.5% to 4.0%-8.0% for PSPRS and from 4.5%-7.75% to 4.0%-7.25% for CORP. In the 2013 actuarial valuation, projected salary increases were decreased from 5.0%-9.0% to 4.5%-8.5% for PSPRS and from 5.0%-8.25% to 4.5%-7.75% for CORP.
Wage growth	In the 2017 actuarial valuation, wage growth was decreased from 4% to 3.5% for PSPRS and CORP. In the 2014 actuarial valuation, wage growth was decreased from 4.5% to 4.0% for PSPRS and CORP. In the 2013 actuarial valuation, wage growth was decreased from 5.0% to 4.5% for PSPRS and CORP.
Retirement age	Experience-based table of rates that is specific to the type of eligibility condition. Last updated for the 2012 valuation pursuant to an experience study of the period July 1, 2006 - June 30, 2011.
Mortality	In the 2017 actuarial valuation, changed to RP-2014 tables, with 75% of MP-2016 fully generational projection scales. RP-2000 mortality table (adjusted by 105% for both males and females)

NOTE 2 – FACTORS THAT AFFECT TRENDS

Arizona courts have ruled that provisions of a 2011 law that changed the mechanism for funding permanent pension benefit increases and increased employee pension contribution rates were unconstitutional or a breach of contract because those provisions apply to individuals who were members as of the law's effective date. As a result, the PSPRS, CORP, and EORP changed benefit terms to reflect the prior mechanism for funding permanent benefit increases for those members and revised actuarial assumptions to explicitly value future permanent benefit increases. PSPRS and EORP also reduced those

members' employee contribution rates. These changes are reflected in the plans' pension liabilities for fiscal year 2015 (measurement date 2014) for members who were retired as of the law's effective date and fiscal year 2018 (measurement date 2017) for members who retired or will retire after the law's effective date. These changes also increased the PSPRS and CORP required pension contributions beginning in fiscal year 2016 for members who were retired as of the law's effective date. These changes increased the PSPRS and CORP required contributions beginning in fiscal year 2019 for members who retired or will retire after the law's effective date. EORP required contributions are not based on actuarial valuations, and therefore, these changes did not affect them.

The fiscal year 2019 (measurement date 2018) pension liabilities for EORP and CORP reflect the replacement of the permanent benefit increase (PBI) for retirees based on investment returns with a cost of living adjustment based on inflation. Also, the EORP liability and required pension contributions for fiscal year 2019 reflect a statutory change that requires the employer contribution rate to be actuarially determined. This change increased the discount rate used to calculate the liability thereby reducing the total pension liability.



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COMBINING AND INDIVIDUAL FUND FINANCIAL STATEMENTS AND SCHEDULES



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OTHER MAJOR GOVERNMENTAL FUNDS
SCHEDULES OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES – BUDGET AND ACTUAL



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TOWN OF MARANA, ARIZONA
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL - TANGERINE FARMS IMPROVEMENT DISTRICT DEBT SERVICE
YEAR ENDED JUNE 30, 2021

	Budgeted Amounts			
	Original	Final	Actual	Variance - Positive (Negative)
Revenues:				
Special assessments	$ 2,208,220	$ 2,208,220	$ 2,297,832	$ 89,612
Total revenues	2,208,220	2,208,220	2,297,832	89,612
Expenditures:				
Debt service -				
Principal retirement	2,018,000	2,018,000	2,023,000	(5,000)
Interest and fiscal charges	190,220	190,220	184,838	5,382
Total expenditures	2,208,220	2,208,220	2,207,838	382
Excess (deficiency) of revenues over expenditures	-	-	89,994	89,994
Fund balances, beginning of year	**-**	**-**	429,247	429,247
Fund balances, end of year	$ -	$ -	$ 519,241	$ 519,241

TOWN OF MARANA, ARIZONA
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - BUDGET AND ACTUAL - TRANSPORTATION CAPITAL
YEAR ENDED JUNE 30, 2021

	Budgeted Amounts			
	Original	Final	Actual	Variance - Positive (Negative)
Revenues:				
Sales taxes	$ 5,750,000	$ 5,750,000	$ 7,378,783	$ 1,628,783
Contributions	-	-	6,257	6,257
Investment income	50,000	50,000	-	(50,000)
Total revenues	5,800,000	5,800,000	7,385,040	1,585,040
Expenditures:				
Current -				
General government	996,200	996,200	1,325,700	(329,500)
Capital outlay	19,407,698	19,957,698	9,439,498	10,518,200
Total expenditures	20,403,898	20,953,898	10,765,198	10,188,700
Excess (deficiency) of revenues over expenditures	(14,603,898)	(15,153,898)	(3,380,158)	11,773,740
Other financing sources (uses):				
Transfers out	(693,731)	(693,731)	(693,655)	76
Total other financing sources (uses)	(693,731)	(693,731)	(693,655)	76
Changes in fund balances	(15,297,629)	(15,847,629)	(4,073,813)	11,773,816
Fund balances, beginning of year	**-**	**-**	16,850,578	16,850,578
Fund balances, end of year	$(15,297,629)	$(15,847,629)	$12,776,765	$28,624,394

NON-MAJOR GOVERNMENTAL FUNDS

TOWN OF MARANA, ARIZONA
COMBINING BALANCE SHEET - ALL NON-MAJOR GOVERNMENTAL FUNDS - BY FUND TYPE
JUNE 30, 2021

	Special Revenue	Capital Projects	Debt Service	Total Non-Major Governmental Funds
ASSETS				
Cash and cash equivalents	$ 3,728,626	$ 15,771,885	$ -	$ 19,500,511
Taxes receivable	-	1,608	13,408	15,016
Accounts receivable	1,467	-	-	1,467
Interest receivable	-	9,675	9	9,684
Development agreement receivable	-	61,832	-	61,832
Due from governments	190,881	47,330	-	238,211
Prepaid items	2,674	-	4,000	6,674
Restricted cash and investments	-	-	5,968,939	5,968,939
Total assets	$ 3,923,648	$ 15,892,330	$ 5,986,356	$ 25,802,334
LIABILITIES				
Accounts payable	$ 171,213	$ 392,012	$ -	$ 563,225
Retainage payable	18,632	76,796	-	95,428
Accrued payroll and employee benefits	4,404	-	-	4,404
Advances	37,322	943,388	-	980,710
Deposits held for others	-	62,400	-	62,400
Total liabilities	231,571	1,474,596	-	1,706,167
DEFERRED INFLOWS OF RESOURCES				
Unavailable revenue	12,298	-	-	12,298
Total deferred inflows of resources	12,298	-	-	12,298
FUND BALANCES (DEFICITS)				
Fund balances:				
Nonspendable	2,674	-	4,000	6,674
Restricted	3,689,403	13,849,293	5,982,356	23,521,052
Committed	-	1,524,534	-	1,524,534
Unassigned	(12,298)	(956,093)	-	(968,391)
Total fund balances	3,679,779	14,417,734	5,986,356	24,083,869
Total liabilities, deferred inflows of resources, and fund balances	$ 3,923,648	$ 15,892,330	$ 5,986,356	$ 25,802,334

TOWN OF MARANA, ARIZONA
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -
ALL NON-MAJOR GOVERNMENTAL FUNDS - BY FUND TYPE
YEAR ENDED JUNE 30, 2021

	Special Revenue	Capital Projects	Debt Service	Total Non-Major Governmental Funds
Revenues:				
Sales tax	$ 1,246,249	$ 220,493	$ -	$ 1,466,742
Property tax	-	152,138	1,267,989	1,420,127
Intergovernmental	49,819	30,429	-	80,248
Licenses, fees & permits	-	3,176,790	-	3,176,790
Fines, forfeitures & penalties	42,969	-	-	42,969
Contributions	-	30,784	16,588	47,372
Investment income	-	1,954	50	2,004
Miscellaneous	1,928	-	-	1,928
Total revenues	1,340,965	3,612,588	1,284,627	6,238,180
Expenditures:				
Current -				
General government	839,930	4,143	-	844,073
Highways and streets	-	64,885	-	64,885
Economic and community development	334,523	-	-	334,523
Culture and recreation	-	42,570	-	42,570
Capital outlay	-	2,277,305	4,051,617	6,328,922
Debt service -				
Principal retirement	-	-	4,296,000	4,296,000
Interest and fiscal charges	-	-	2,725,219	2,725,219
Bond issuance costs	-	-	216,360	216,360
Total expenditures	1,174,453	2,388,903	11,289,196	14,852,552
Excess (deficiency) of revenues over expenditures	166,512	1,223,685	(10,004,569)	(8,614,372)
Other financing sources (uses):				
Issuance of debt	-	-	4,155,000	4,155,000
Premium on bonds issued	-	-	114,985	114,985
Transfers in	-	-	5,990,918	5,990,918
Transfers out	-	(986,531)	-	(986,531)
Total other financing sources (uses)	-	(986,531)	10,260,903	9,274,372
Change in fund balances	166,512	237,154	256,334	660,000
Fund balances, beginning of year	3,513,267	14,180,580	5,730,022	23,423,869
Fund balances, end of year	$ 3,679,779	$ 14,417,734	$ 5,986,356	$ 24,083,869



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NON-MAJOR SPECIAL REVENUE FUNDS

Community Development Grant Fund (CDBG) – This fund accounts for the CDBG program which provides resources to address community development needs

Affordable Housing Fund – This revolving fund accounts for resources utilized on affordable housing projects and programs.

Bed Tax Fund – This fund accounts for the collection of the discriminatory portion of bed tax revenues which funds economic development and tourism initiatives.

Judicial Collection Enhancement Fund – This fund accounts for resources required to improve, maintain and enhance the ability to collect and manage monies assessed or received by the courts including restitution, child support, fines and civil penalties; and to improve court automation projects likely to improve case processing or the administration of justice.

Fill-the-Gap Fund – This fund accounts for local Fill-the-Gap resources which shall be used to improve, maintain and enhance the ability to collect and manage monies assessed or received by the courts, to improve court automation and to improve case processing or the administration of justice.

Local Technology Fund – This fund accounts for resources required to fund local or collaborative technology improvement projects and programs.

TOWN OF MARANA, ARIZONA
COMBINING BALANCE SHEET - NON-MAJOR SPECIAL REVENUE FUNDS
JUNE 30, 2021

	Community Development Block Grant	Affordable Housing	Bed Tax
ASSETS			
Cash and cash equivalents	$ -	$ 101,152	$ 2,547,641
Accounts receivable	-	-	-
Due from governments	37,786	-	153,095
Prepaid	-	-	2,674
Total assets	$ 37,786	$ 101,152	$ 2,703,410
LIABILITIES			
Accounts payable	$ 464	$ -	$ 3,050
Retainage payable	-	-	-
Accrued payroll and employee benefits	-	-	4,404
Advances	37,322	-	-
Total liabilities	37,786	-	7,454
DEFERRED INFLOWS OF RESOURCES			
Unavailable revenue	12,298	-	-
Total deferred inflows of resources	12,298	-	-
FUND BALANCES (DEFICITS)			
Nonspendable	-	-	2,674
Restricted	-	101,152	2,693,282
Unassigned	(12,298)	-	-
Total fund balances	(12,298)	101,152	2,695,956
Total liabilities, deferred inflows of resources, and fund balances	$ 37,786	$ 101,152	$ 2,703,410

Judicial Collection Enhancement	Fill-the-Gap	Local Technology	Totals
$ 123,533	$ 103,763	$ 852,537	$ 3,728,626
-	1,467	-	1,467
-	-	-	190,881
-	-	-	2,674
$ 123,533	$ 105,230	$ 852,537	$ 3,923,648
$ -	$ -	$ 167,699	$ 171,213
-	-	18,632	18,632
-	-	-	4,404
-	-	-	37,322
-	-	186,331	231,571
-	-	-	12,298
-	-	-	12,298
-	-	-	2,674
123,533	105,230	666,206	3,689,403
-	-	-	(12,298)
123,533	105,230	666,206	3,679,779
$ 123,533	$ 105,230	$ 852,537	$ 3,923,648

TOWN OF MARANA, ARIZONA
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - NON-MAJOR SPECIAL REVENUE FUNDS
YEAR ENDED JUNE 30, 2021

	Community Development Block Grant	Affordable Housing	Bed Tax	Judicial Collection Enhancement
Revenues:				
Sales taxes	$ -	$ -	$ 1,246,249	$ -
Intergovernmental	49,819	-	-	-
Fines, forfeitures & penalties	-	-	-	7,048
Miscellaneous	-	1,928	-	-
Total revenues	49,819	1,928	1,246,249	7,048
Expenditures:				
Current -				
General government	-	-	632,491	320
Economic and community development	53,057	26,261	255,205	-
Total expenditures	53,057	26,261	887,696	320
Excess (deficiency) of revenues over expenditures	(3,238)	(24,333)	358,553	6,728
Change in fund balances	(3,238)	(24,333)	358,553	6,728
Fund balances (deficits), beginning of year	(9,060)	125,485	2,337,403	116,805
Fund balances (deficits), end of year	$ (12,298)	$ 101,152	$ 2,695,956	$ 123,533

Fill-the-Gap	Local Technology	Totals
$ -	$ -	$ 1,246,249
-	-	49,819
4,353	31,568	42,969
-	-	1,928
4,353	31,568	1,340,965
-	207,119	839,930
-	-	334,523
-	207,119	1,174,453
4,353	(175,551)	166,512
4,353	(175,551)	166,512
100,877	841,757	3,513,267
$ 105,230	$ 666,206	$ 3,679,779

TOWN OF MARANA, ARIZONA
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - BUDGET AND ACTUAL - NON-MAJOR SPECIAL REVENUE FUNDS
COMMUNITY DEVELOPMENT BLOCK GRANT FUND
YEAR ENDED JUNE 30, 2021

	Community Development Block Grant Fund			
	Original Budget	Final Budget	Actual	Variance - Positive (Negative)
Revenues:				
Intergovernmental	$ 180,000	$ 180,000	$ 49,819	$ (130,181)
Total revenues	180,000	180,000	49,819	(130,181)
Expenditures:				
Current -				
Economic and community development	180,000	180,000	53,057	126,943
Capital outlay	-	-	-	-
Total expenditures	180,000	180,000	53,057	126,943
Change in fund balance	-	-	(3,238)	(3,238)
Fund balance, July 1, 2020	-	-	(9,060)	(9,060)
Fund balance (deficits), June 30, 2021	$ -	$ -	$ (12,298)	$ (12,298)

TOWN OF MARANA, ARIZONA
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - BUDGET AND ACTUAL - NON-MAJOR SPECIAL REVENUE FUNDS
AFFORDABLE HOUSING REVOLVING FUND
YEAR ENDED JUNE 30, 2021

	Affordable Housing Revolving Fund			
	Original Budget	Final Budget	Actual	Variance - Positive (Negative)
Revenues:				
Miscellaneous	$ 10,000	$ 10,000	$ 1,928	$ (8,072)
Total revenues	10,000	10,000	1,928	(8,072)
Expenditures:				
Current -				
Economic and community development	124,657	124,657	26,261	98,396
Capital outlay	-	-	-	-
Total expenditures	124,657	124,657	26,261	98,396
Change in fund balance	(114,657)	(114,657)	(24,333)	90,324
Fund balance, July 1, 2020	-	-	125,485	125,485
Fund balance (deficits), June 30, 2021	$ (114,657)	$ (114,657)	$ 101,152	$ 215,809

TOWN OF MARANA, ARIZONA
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - BUDGET AND ACTUAL - NON-MAJOR SPECIAL REVENUE FUNDS
BED TAX FUND
YEAR ENDED JUNE 30, 2021

	Bed Tax Fund			
	Original Budget	Final Budget	Actual	Variance - Positive (Negative)
Revenues:				
Sales taxes	$ 1,104,840	$ 1,104,840	$ 1,246,249	$ 141,409
Miscellaneous	-	-	-	-
Total revenues	1,104,840	1,104,840	1,246,249	141,409
Expenditures:				
Current -				
General government	755,496	755,496	632,491	123,005
Economic and community development	349,344	349,344	255,205	94,139
Total expenditures	1,104,840	1,104,840	887,696	217,144
Change in fund balance	-	-	358,553	358,553
Fund balance, July 1, 2020	-	-	2,337,403	2,337,403
Fund balance (deficits), June 30, 2021	$ -	$ -	$ 2,695,956	$ 2,695,956

TOWN OF MARANA, ARIZONA
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - BUDGET AND ACTUAL - NON-MAJOR SPECIAL REVENUE FUNDS
JUDICIAL COLLECTION ENHANCEMENT FUND
YEAR ENDED JUNE 30, 2021

	Judicial Collection Enhancement Fund			
	Original Budget	Final Budget	Actual	Variance - Positive (Negative)
Revenues:				
Fines, forfeitures & penalties	$ 8,000	$ 8,000	$ 7,048	$ (952)
Total revenues	8,000	8,000	7,048	(952)
Expenditures:				
Current -				
General government	90,000	90,000	320	89,680
Total expenditures	90,000	90,000	320	89,680
Change in fund balance	(82,000)	(82,000)	6,728	88,728
Fund balance, July 1, 2020	-	-	116,805	116,805
Fund balance (deficits), June 30, 2021	$ (82,000)	$ (82,000)	$ 123,533	$ 205,533

TOWN OF MARANA, ARIZONA
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - BUDGET AND ACTUAL - NON-MAJOR SPECIAL REVENUE FUNDS
FILL-THE-GAP FUND
YEAR ENDED JUNE 30, 2021

	Fill-the-Gap			
	Original Budget	Final Budget	Actual	Variance - Positive (Negative)
Revenues:				
Fines, forfeitures & penalties	$ 4,500	$ 4,500	$ 4,353	$ (147)
Total revenues	4,500	4,500	4,353	(147)
Expenditures:				
Current -				
General government	34,500	34,500	-	34,500
Total expenditures	34,500	34,500	-	34,500
Change in fund balance	(30,000)	(30,000)	4,353	34,353
Fund balance, July 1, 2020	-	-	100,877	100,877
Fund balance (deficits), June 30, 2021	$ (30,000)	$ (30,000)	$ 105,230	$ 135,230

TOWN OF MARANA, ARIZONA
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - BUDGET AND ACTUAL - NON-MAJOR SPECIAL REVENUE FUNDS
LOCAL TECHNOLOGY
YEAR ENDED JUNE 30, 2021

	Local Technology Fund			
	Original Budget	Final Budget	Actual	Variance - Positive (Negative)
Revenues:				
Fines, forfeitures & penalties	$ 45,000	$ 45,000	$ 31,568	$ (13,432)
Total revenues	45,000	45,000	31,568	(13,432)
Expenditures:				
Current -				
General government	488,000	488,000	207,119	280,881
Total expenditures	488,000	488,000	207,119	280,881
Change in fund balance	(443,000)	(443,000)	(175,551)	267,449
Fund balance, July 1, 2020	-	-	841,757	841,757
Fund balance (deficits), June 30, 2021	$ (443,000)	$ (443,000)	$ 666,206	$ 1,109,206



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NON-MAJOR CAPITAL PROJECTS FUND

Capital Projects Funds are created to account for the purchase or construction of major capital facilities which are not financed by the general, enterprise, or special revenue funds.

Northwest (Benefit Area) Transportation Impact Fees – This fund accounts for the financing and construction of transportation projects that are defined within the northwest benefit area.

Northeast (Benefit Area) Transportation Impact Fees – This fund accounts for the financing and construction of transportation projects that are defined within the northeast benefit area.

South (Benefit Area) Transportation Impact Fees – This fund accounts for the financing and construction of transportation projects that are defined within the south benefit area.

Park Impact Fees Fund – This fund accounts for park impact fees collected by the Town and utilized for authorized capital improvements.

PAG/RTA Capital Fund – This fund accounts for proceeds from Pima Association of Governments and Regional Transportation Authority which are used for road improvement projects.

Downtown Reinvestment Fund – This fund accounts for sales tax proceeds which are used for authorized capital improvements in the Downtown area.

Other Capital Projects Fund – Includes all other capital related funding and projects.

Gladden Farms Capital Fund – This fund accounts for the proceeds from the sale of general obligation bonds which are used for authorized capital improvements.

Saguaro Springs Capital Fund – This fund accounts for the financing and construction of authorized capital improvements.

TOWN OF MARANA, ARIZONA
COMBINING BALANCE SHEET - NON-MAJOR CAPITAL PROJECTS FUNDS
JUNE 30, 2021

	Northwest Transportation Impact Fees	Northeast Transportation Impact Fees	South Transportation Impact Fees	Park Impact Fees
ASSETS				
Cash and cash equivalents	$ 649,497	$ -	$ 8,039,597	$ 3,172,044
Taxes receivable	-	-	-	-
Interest receivable	-	-	8,614	-
Development agreement receivable	-	-	-	-
Due from governments	-	-	-	-
Total assets	$ 649,497	$ -	$ 8,048,211	$ 3,172,044
LIABILITIES				
Accounts payable	$ -	$ 21,455	$ 4,695	$ 42,354
Retainage payable	-	-	-	-
Advances	-	932,138	-	-
Deposits held for others	-	-	-	-
Total liabilities	-	953,593	4,695	42,354
FUND BALANCES (DEFICITS)				
Restricted	649,497	-	8,043,516	3,129,690
Committed	-	-	-	-
Unassigned	-	(953,593)	-	-
Total fund balances (deficits)	649,497	(953,593)	8,043,516	3,129,690
Total liabilities, deferred inflows of resources, and fund balances	$ 649,497	$ -	$ 8,048,211	$ 3,172,044

PAG/RTA Capital	Downtown Reinvestment	Other Capital Projects	Gladden Farms Capital	Saguaro Springs Capital	Totals
$ -	$ 1,488,454	$ 1,361,807	$ 839,603	$ 220,883	$ 15,771,885
-	-	-	1,052	556	1,608
-	-	1,061	-	-	9,675
-	-	61,832	-	-	61,832
11,250	36,080	-	-	-	47,330
$ 11,250	$ 1,524,534	$ 1,424,700	$ 840,655	$ 221,439	$ 15,892,330
$ -	$ -	$ 323,508	$ -	$ -	$ 392,012
2,500	-	74,296	-	-	76,796
11,250	-	-	-	-	943,388
-	-	62,400	-	-	62,400
13,750	-	460,204	-	-	1,474,596
-	-	964,496	840,655	221,439	13,849,293
-	1,524,534	-	-	-	1,524,534
(2,500)	-	-	-	-	(956,093)
(2,500)	1,524,534	964,496	840,655	221,439	14,417,734
$ 11,250	$ 1,524,534	$ 1,424,700	$ 840,655	$ 221,439	$ 15,892,330

TOWN OF MARANA, ARIZONA
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - NON-MAJOR CAPITAL PROJECT FUNDS
YEAR ENDED JUNE 30, 2021

	Northwest Transportation Impact Fees	Northeast Transportation Impact Fees	South Transportation Impact Fees	Park Impact Fees
Revenues:				
Sales tax	$ -	$ -	$ -	$ -
Property tax	-	-	-	-
Intergovernmental	-	-	-	-
Licenses, fees & permits	208,903	441,098	1,776,198	490,276
Contributions	-	-	-	-
Investment income	87	11	-	1,856
Total revenues	208,990	441,109	1,776,198	492,132
Expenditures:				
Current -				
General government	-	-	-	-
Highways and streets	-	42,910	-	-
Culture and recreation	-	-	-	42,570
Capital outlay	3,118	3,118	20,705	192,501
Total expenditures	3,118	46,028	20,705	235,071
Excess (deficiency) of revenues over expenditures	205,872	395,081	1,755,493	257,061
Other financing sources (uses):				
Transfers out	-	(485,558)	(500,973)	-
Total other financing sources (uses)	-	(485,558)	(500,973)	-
Change in fund balances	205,872	(90,477)	1,254,520	257,061
Fund balances (deficits), beginning of year	443,625	(863,116)	6,788,996	2,872,629
Fund balances (deficits), end of year	$ 649,497	$ (953,593)	$ 8,043,516	$ 3,129,690

PAG/RTA Capital	Downtown Reinvestment	Other Capital Projects	Gladden Farms Capital	Saguaro Springs Capital	Totals
$ -	$ 220,493	$ -	$ -	$ -	$ 220,493
-	-	-	95,686	56,452	152,138
28,703	-	1,726	-	-	30,429
-	-	260,315	-	-	3,176,790
-	-	30,784	-	-	30,784
-	-	-	-	-	1,954
28,703	220,493	292,825	95,686	56,452	3,612,588
-	-	-	2,738	1,405	4,143
-	-	21,975	-	-	64,885
-	-	-	-	-	42,570
30,578	10,040	2,017,245	-	-	2,277,305
30,578	10,040	2,039,220	2,738	1,405	2,388,903
(1,875)	210,453	(1,746,395)	92,948	55,047	1,223,685
-	-	-	-	-	(986,531)
-	-	-	-	-	(986,531)
(1,875)	210,453	(1,746,395)	92,948	55,047	237,154
(625)	1,314,081	2,710,891	747,707	166,392	14,180,580
$ (2,500)	$ 1,524,534	$ 964,496	$ 840,655	$ 221,439	$ 14,417,734

TOWN OF MARANA, ARIZONA
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - BUDGET AND ACTUAL - NON-MAJOR CAPITAL PROJECTS FUNDS
NORTHWEST TRANSPORTATION IMPACT FEES
YEAR ENDED JUNE 30, 2021

	Northwest Transportation Impact Fees			
	Original Budget	Final Budget	Actual	Variance - Positive (Negative)
Revenues:				
Licenses, fees & permits	$ 119,723	$ 119,723	$ 208,903	$ 89,180
Investment income	-	-	87	87
Total revenues	119,723	119,723	208,990	89,267
Expenditures:				
Current -				
Highways and streets	-	-	-	-
Capital outlay	35,000	35,000	3,118	31,882
Total expenditures	35,000	35,000	3,118	31,882
Excess (deficiency) of revenues over expenditures	84,723	84,723	205,872	121,149
Other financing sources (uses):				
Transfers out	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Change in fund balances	84,723	84,723	205,872	121,149
Fund balances (deficits), July 1, 2020	**-**	**-**	443,625	443,625
Fund balances (deficits), June 30, 2021	$ 84,723	$ 84,723	$ 649,497	$ 564,774

TOWN OF MARANA, ARIZONA
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - BUDGET AND ACTUAL - NON-MAJOR CAPITAL PROJECTS FUNDS
NORTHEAST TRANSPORTATION IMPACT FEES
YEAR ENDED JUNE 30, 2021

	Northeast Transportation Impact Fees			
	Original Budget	Final Budget	Actual	Variance - Positive (Negative)
Revenues:				
Licenses, fees & permits	$ 270,333	$ 270,333	$ 441,098	$ 170,765
Investment income	-	-	11	11
Total revenues	270,333	270,333	441,109	170,776
Expenditures:				
Current -				
Highways and streets	8,582	8,582	42,910	(34,328)
Capital outlay	35,000	35,000	3,118	31,882
Total expenditures	43,582	43,582	46,028	(2,446)
Excess (deficiency) of revenues over expenditures	226,751	226,751	395,081	168,330
Other financing sources (uses):				
Transfers out	(485,824)	(485,824)	(485,558)	266
Total other financing sources (uses)	(485,824)	(485,824)	(485,558)	266
Change in fund balances	(259,073)	(259,073)	(90,477)	168,596
Fund balances (deficits), July 1, 2020	-	-	(863,116)	(863,116)
Fund balances (deficits), June 30, 2021	$ (259,073)	$ (259,073)	$ (953,593)	$ (694,520)

TOWN OF MARANA, ARIZONA
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - BUDGET AND ACTUAL - NON-MAJOR CAPITAL PROJECTS FUNDS
SOUTH TRANSPORTATION IMPACT FEES
YEAR ENDED JUNE 30, 2021

	South Transportation Impact Fees			
	Original Budget	Final Budget	Actual	Variance - Positive (Negative)
Revenues:				
Licenses, fees & permits	$ 856,746	$ 856,746	$ 1,776,198	$ 919,452
Investment income	-	-	-	-
Total revenues	856,746	856,746	1,776,198	919,452
Expenditures:				
Current -				
Highways and streets	-	-	-	-
Capital outlay	535,000	535,000	20,705	514,295
Total expenditures	535,000	535,000	20,705	514,295
Excess (deficiency) of revenues over expenditures	321,746	321,746	1,755,493	1,433,747
Other financing sources (uses):				
Transfers out	(500,674)	(500,674)	(500,973)	(299)
Total other financing sources (uses)	(500,674)	(500,674)	(500,973)	(299)
Change in fund balances	(178,928)	(178,928)	1,254,520	1,433,448
Fund balances (deficits), July 1, 2020	**-**	**-**	6,788,996	6,788,996
Fund balances (deficits), June 30, 2021	$ (178,928)	$ (178,928)	$ 8,043,516	$ 8,222,444

TOWN OF MARANA, ARIZONA
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - BUDGET AND ACTUAL - NON-MAJOR CAPITAL PROJECTS FUNDS
PARK IMPACT FEES
YEAR ENDED JUNE 30, 2021

	Park Impact Fees			
	Original Budget	Final Budget	Actual	Variance - Positive (Negative)
Revenues:				
Intergovernmental	$ -	$ -	$ -	$ -
Licenses, fees & permits	520,502	520,502	490,276	(30,226)
Investment income	-	-	1,856	1,856
Total revenues	520,502	520,502	492,132	(28,370)
Expenditures:				
Current -				
Culture and recreation	25,800	165,171	42,570	122,601
Capital outlay	2,430,189	2,290,818	192,501	2,098,317
Total expenditures	2,455,989	2,455,989	235,071	2,220,918
Excess (deficiency) of revenues over expenditures	(1,935,487)	(1,935,487)	257,061	2,192,548
Other financing sources:				
Transfers in	-	-	-	-
Total other financing sources	-	-	-	-
Change in fund balances	(1,935,487)	(1,935,487)	257,061	2,192,548
Fund balances (deficits), July 1, 2020	**-**	**-**	2,872,629	2,872,629
Fund balances (deficits), June 30, 2021	$ (1,935,487)	$ (1,935,487)	$ 3,129,690	$ 5,065,177

TOWN OF MARANA, ARIZONA
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL - PAG CAPITAL
YEAR ENDED JUNE 30, 2021

	PAG Capital			
	Original Budget	Final Budget	Actual	Variance - Positive (Negative)
Revenues:				
Licenses, fees & permits	$ 48,112	$ 48,112	$ 28,703	$ (19,409)
Contributions	-	-	-	-
Total revenues	48,112	48,112	28,703	(19,409)
Expenditures:				
Current -				
Highways and streets				
Capital outlay	48,112	48,112	30,578	17,534
Total expenditures	48,112	48,112	30,578	17,534
Excess (deficiency) of revenues over expenditures	-	-	(1,875)	(1,875)
Other financing sources (uses):				
Transfers out	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Change in fund balances	-	-	(1,875)	(1,875)
Fund balances (deficits), July 1, 2020	**-**	**-**	(625)	(625)
Fund balances (deficits), June 30, 2021	$ -	$ -	$ (2,500)	$ (2,500)

TOWN OF MARANA, ARIZONA
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - BUDGET AND ACTUAL - NON-MAJOR CAPITAL PROJECTS FUNDS
DOWNTOWN REINVESTMENT
YEAR ENDED JUNE 30, 2021

	Downtown Reinvestment			
	Original Budget	Final Budget	Actual	Variance - Positive (Negative)
Revenues:				
Sales tax	$ 228,500	$ 228,500	220,493	$ (8,007)
Total revenues	228,500	228,500	220,493	(8,007)
Expenditures:				
Current -				
Economic and community development	450,000	450,000	-	450,000
Capital outlay	343,595	343,595	10,040	333,555
Total expenditures	793,595	793,595	10,040	783,555
Excess (deficiency) of revenues over expenditures	(565,095)	(565,095)	210,453	775,548
Other financing sources (uses):				
Transfers in	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Change in fund balances	(565,095)	(565,095)	210,453	775,548
Fund balances (deficits), July 1, 2020	**-**	**-**	1,314,081	(1,314,081)
Fund balances (deficits), June 30, 2021	$ (565,095)	$ (565,095)	$ 1,524,534	$ (538,533)

TOWN OF MARANA, ARIZONA
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - BUDGET AND ACTUAL - OTHER CAPITAL PROJECTS
YEAR ENDED JUNE 30, 2021

	Other Captial Projects			
	Original Budget	Final Budget	Actual	Variance - Positive (Negative)
Revenues:				
Intergovernmental	$ 2,010,000	$ 2,010,000	$ 1,726	$ (2,008,274)
Licenses, fees & permits	228,312	228,312	260,315	32,003
Contributions	35,000	35,000	30,784	(4,216)
Investment income	-	-	-	-
Total revenues	2,273,312	2,273,312	292,825	(1,980,487)
Expenditures:				
Highways and streets	35,000	35,000	21,975	13,025
Culture and recreation	-	-	-	-
Capital outlay	4,578,767	4,028,767	2,017,245	2,011,522
Total expenditures	4,613,767	4,063,767	2,039,220	2,024,547
Excess (deficiency) of revenues over expenditures	(2,340,455)	(1,790,455)	(1,746,395)	44,060
Other financing sources (uses):				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Changes in fund balances	(2,340,455)	(1,790,455)	(1,746,395)	44,060
Fund balances (deficits), July 1, 2020	**-**	**-**	2,710,891	2,710,891
Fund balances (deficits), June 30, 2021	$ (2,340,455)	$ (1,790,455)	$ 964,496	$ 2,754,951

TOWN OF MARANA, ARIZONA
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - BUDGET AND ACTUAL - NON-MAJOR CAPITAL PROJECTS FUNDS
GLADDEN FARMS COMMUNITY FACILITIES DISTRICT CAPITAL
YEAR ENDED JUNE 30, 2021

	Gladden Farms Community Facilities District Capital			
	Original Budget	Final Budget	Actual	Variance - Positive (Negative)
Revenues:				
Property tax	$ 96,106	$ 96,106	$ 95,686	$ (420)
Total revenues	96,106	96,106	95,686	(420)
Expenditures:				
Current -				
General government	684,402	684,402	2,738	681,664
Capital outlay	-	-	-	-
Total expenditures	684,402	684,402	2,738	681,664
Excess (deficiency) of revenues over expenditures	(588,296)	(588,296)	92,948	681,244
Other financing sources (uses):				
Transfers out	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Change in fund balances	(588,296)	(588,296)	92,948	681,244
Fund balances (deficits), July 1, 2020	**-**	**-**	747,707	747,707
Fund balances (deficits), June 30, 2021	$ (588,296)	$ (588,296)	$ 840,655	$ 1,428,951

TOWN OF MARANA, ARIZONA
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - BUDGET AND ACTUAL - NON-MAJOR CAPITAL PROJECTS FUNDS
SAGUARO SPRINGS COMMUNITY FACILITIES DISTRICT CAPITAL
YEAR ENDED JUNE 30, 2021

	Saguaro Springs Capital			
	Original Budget	Final Budget	Actual	Variance - Positive (Negative)
Revenues:				
Property tax	$ 56,621	$ 56,621	$ 56,452	$ (169)
Contributions	-	-	-	-
Total revenues	56,621	56,621	56,452	(169)
Expenditures:				
Current -				
General government	219,500	219,500	1,405	218,095
Capital outlay	-	-	-	-
Debt service -				
Bond issuance costs	-	-	-	-
Total expenditures	219,500	219,500	1,405	218,095
Excess (deficiency) of revenues over expenditures	(162,879)	(162,879)	55,047	217,926
Other financing sources (uses):				
Bond proceeds	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Change in fund balances	(162,879)	(162,879)	55,047	217,926
Fund balances (deficits), July 1, 2020	**-**	**-**	166,392	166,392
Fund balances (deficits), June 30, 2021	$ (162,879)	$ (162,879)	$ 221,439	$ 384,318

NON-MAJOR DEBT SERVICE FUNDS

Debt Service Funds are created to account for the accumulation of resources for, and the payment of, general long-term debt principal and interest.

2013 Bond Debt Service Fund – This fund accounts for the accumulation of resources and payment of principal and interest on the series 2013 revenue bonds. The Town has pledged Town sales tax revenue and state shared revenues to make the required payments for this series.

2014 Bond Debt Service Fund – This fund accounts for the accumulation of resources and payment of principal and interest on the series 2014 revenue bonds. The Town has pledged Town sales tax revenue and state shared revenues to make the required payments for this series.

2017 Bond Debt Service Fund – This fund accounts for the accumulation of resources and payment of principal and interest on the series 2017 revenue bonds. The Town has pledged Town sales tax revenue and state shared revenues to make the required payments for this series.

Gladden Farms Debt Service Fund – This fund accounts for the accumulation of resources and payment of principal and interest on the Gladden Farms general obligation bonds.

Saguaro Springs Debt Service Fund – This fund accounts for the accumulation of resources and payment of principal and interest on the Saguaro Springs general obligation bonds.

TOWN OF MARANA, ARIZONA
COMBINING BALANCE SHEET - NON-MAJOR DEBT SERVICE FUNDS
JUNE 30, 2021

	2013 Bond Debt Service	2014 Bond Debt Service	2017 Bond Debt Service
ASSETS			
Property taxes receivable	$ -	$ -	$ -
Interest receviable	9	-	-
Prepaid items	2,000	-	2,000
Restricted cash and investments	2,460,750	757,470	1,704,750
Total assets	$ 2,462,759	$ 757,470	$ 1,706,750
LIABILITIES AND FUND BALANCES			
Liabilities:			
Total liabilities	-	-	-
FUND BALANCES			
Nonspendable	2,000	-	2,000
Restricted	2,460,759	757,470	1,704,750
Total fund balances	2,462,759	757,470	1,706,750
Total liabilities and fund balances	$ 2,462,759	$ 757,470	$ 1,706,750

Gladden Farms Debt Service	Saguaro Springs Debt Service	Totals
$ 8,771	$ 4,637	$ 13,408
-	-	9
-	-	4,000
655,601	390,368	5,968,939
$ 664,372	$ 395,005	$ 5,986,356
-	-	-
-	-	4,000
664,372	395,005	5,982,356
664,372	395,005	5,986,356
$ 664,372	$ 395,005	$ 5,986,356

TOWN OF MARANA, ARIZONA
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -
NON-MAJOR DEBT SERVICE FUNDS
YEAR ENDED JUNE 30, 2021

	2013 Bond Debt Service	2014 Bond Debt Service	2017 Bond Debt Service
Revenues:			
Property Taxes	$ -	$ -	$ -
Contributions	-	-	-
Investment income	12	9	-
Total revenues	12	9	-
Expenditures:			
Capital Outlay	-	-	-
Debt service -			
Principal retirement	1,795,000	696,000	1,235,000
Interest and fiscal charges	1,239,400	95,814	856,200
Bond Issuance Costs	-	-	-
Total expenditures	3,034,400	791,814	2,091,200
Excess (deficiency) of revenues over expenditures	(3,034,388)	(791,805)	(2,091,200)
Other financing sources (uses):			
Issuance of debt	-	-	-
Premium on bonds issued	-	-	-
Transfers in	3,065,489	801,929	2,123,500
Total other financing sources (uses)	3,065,489	801,929	2,123,500
Change in fund balances	31,101	10,124	32,300
Fund balances, beginning of year	2,431,658	747,346	1,674,450
Fund balances, end of year	$ 2,462,759	$ 757,470	$ 1,706,750

Gladden Farms Debt Service	Saguaro Springs Debt Service	Totals
$ 797,698	$ 470,291	$ 1,267,989
16,588	-	16,588
29	-	50
814,315	470,291	1,284,627
4,051,617	-	4,051,617
410,000	160,000	4,296,000
330,780	203,025	2,725,219
216,360	-	216,360
5,008,757	363,025	11,289,196
(4,194,442)	107,266	(10,004,569)
4,155,000	-	4,155,000
114,985	-	114,985
-	-	5,990,918
4,269,985	-	10,260,903
75,543	107,266	256,334
588,829	287,739	5,730,022
$ 664,372	$ 395,005	$ 5,986,356

TOWN OF MARANA, ARIZONA
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - BUDGET AND ACTUAL - NON-MAJOR DEBT SERVICE FUNDS
2013 BOND DEBT SERVICE
YEAR ENDED JUNE 30, 2021

	2013 Bond Debt Service			
	Original Budget	Final Budget	Actual	Variance - Positive (Negative)
Revenues:				
Property Taxes	$ -	$ -	$ -	$ -
Contributions	-	-	-	-
Investment income	-	-	12	12
Total revenues	-	-	12	12
Expenditures:				
Debt service -				
Principal retirement	1,795,000	1,795,000	1,795,000	-
Interest and fiscal charges	1,239,400	1,239,400	1,239,400	-
Total expenditures	3,034,400	3,034,400	3,034,400	-
Excess (deficiency) of revenues over expenditures	(3,034,400)	(3,034,400)	(3,034,388)	12
Other financing sources (uses):				
Transfers in	3,063,500	3,063,500	3,065,489	(1,989)
Transfers out	-	-	-	-
Total other financing sources (uses)	3,063,500	3,063,500	3,065,489	(1,989)
Change in fund balances	29,100	29,100	31,101	2,001
Fund balances (deficits), July 1, 2020	-	-	2,431,658	2,431,658
Fund balances (deficits), June 30, 2021	$ 29,100	$ 29,100	$ 2,462,759	$ 2,433,659

TOWN OF MARANA, ARIZONA
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - BUDGET AND ACTUAL - NON-MAJOR DEBT SERVICE FUNDS
2014 BOND DEBT SERVICE
YEAR ENDED JUNE 30, 2021

	2014 Bond Debt Service			
	Original Budget	Final Budget	Actual	Variance - Positive (Negative)
Revenues:				
Property Taxes	$ -	$ -	$ -	$ -
Contributions	-	-	-	-
Investment income	-	-	9	9
Total revenues	-	-	9	9
Expenditures:				
Debt service -				
Principal retirement	696,000	696,000	696,000	-
Interest and fiscal charges	95,815	95,815	95,814	1
Total expenditures	791,815	791,815	791,814	1
Excess (deficiency) of revenues over expenditures	(791,815)	(791,815)	(791,805)	10
Other financing sources (uses):				
Transfers in	801,941	801,941	801,929	12
Transfers out	-	-	-	-
Total other financing sources (uses)	801,941	801,941	801,929	12
Change in fund balances	10,126	10,126	10,124	(2)
Fund balances (deficits), July 1, 2020	-	-	747,346	747,346
Fund balances (deficits), June 30, 2021	$ 10,126	$ 10,126	$ 757,470	$ 747,344

TOWN OF MARANA, ARIZONA
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - BUDGET AND ACTUAL - NON-MAJOR DEBT SERVICE FUNDS
2017 BOND DEBT SERVICE
YEAR ENDED JUNE 30, 2021

	2017 Bond Debt Service			
	Original Budget	Final Budget	Actual	Variance - Positive (Negative)
Revenues:				
Property Taxes	$ -	$ -	$ -	$ -
Contributions	-	-	-	-
Investment income	-	-	-	-
Total revenues	-	-	-	-
Expenditures:				
Debt service -				
Principal retirement	1,235,000	1,235,000	1,235,000	-
Interest and fiscal charges	856,200	856,200	856,200	-
Total expenditures	2,091,200	2,091,200	2,091,200	-
Excess (deficiency) of revenues over expenditures	(2,091,200)	(2,091,200)	(2,091,200)	-
Other financing sources (uses):				
Transfers in	2,121,500	2,121,500	2,123,500	(2,000)
Transfers out	-	-	-	-
Total other financing sources (uses)	2,121,500	2,121,500	2,123,500	(2,000)
Change in fund balances	30,300	30,300	32,300	2,000
Fund balances (deficits), July 1, 2020	-	-	1,674,450	1,674,450
Fund balances (deficits), June 30, 2021	$ 30,300	$ 30,300	$ 1,706,750	$ 1,676,450

TOWN OF MARANA, ARIZONA
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - BUDGET AND ACTUAL - NON-MAJOR DEBT SERVICE FUNDS
GLADDEN FARMS DEBT SERVICE
YEAR ENDED JUNE 30, 2021

	Gladden Farms Debt Service			
	Original Budget	Final Budget	Actual	Variance - Positive (Negative)
Revenues:				
Property Taxes	$ 800,885	$ 800,885	$ 797,698	$ (3,187)
Contributions	217,360	217,360	16,589	(200,771)
Investment income	-	-	29	29
Total revenues	1,018,245	1,018,245	814,316	(203,929)
Expenditures:				
Capital Outlay	4,055,000	4,055,000	4,051,617	3,383
Debt service -				
Principal retirement	500,000	500,000	410,000	90,000
Interest and fiscal charges	517,744	517,744	330,780	186,964
Bond Issuance Costs	245,000	245,000	216,360	28,640
Total expenditures	5,317,744	5,317,744	5,008,757	308,987
Excess (deficiency) of revenues over expenditures	(4,299,499)	(4,299,499)	(4,194,441)	105,058
Other financing sources (uses):				
Issuance of debt	4,300,000	4,300,000	4,155,000	145,000
Premium on bonds issued	-	-	114,984	(114,984)
Total other financing sources (uses)	4,300,000	4,300,000	4,269,984	30,016
Change in fund balances	501	501	75,543	75,042
Fund balances (deficits), July 1, 2020	-	-	588,829	588,829
Fund balances (deficits), June 30, 2021	$ 501	$ 501	$ 664,372	$ 663,871

TOWN OF MARANA, ARIZONA
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - BUDGET AND ACTUAL - NON-MAJOR DEBT SERVICE FUNDS
SAGUARO SPRINGS DEBT SERVICE
YEAR ENDED JUNE 30, 2021

	Saguaro Springs Debt Service			
	Original Budget	Final Budget	Actual	Variance - Positive (Negative)
Revenues:				
Property Taxes	$ 471,845	$ 471,845	$ 470,291	$ (1,554)
Contributions	877	877	-	(877)
Investment income	-	-	-	-
Total revenues	472,722	472,722	470,291	(2,431)
Expenditures:				
Capital Outlay	1,515,000	1,515,000	-	1,515,000
Debt service -				
Principal retirement	190,000	190,000	160,000	30,000
Interest and fiscal charges	282,722	282,722	203,025	79,697
Bond Issuance Costs	235,000	235,000	-	235,000
Total expenditures	2,222,722	2,222,722	363,025	1,859,697
Excess (deficiency) of revenues over expenditures	(1,750,000)	(1,750,000)	107,266	1,857,266
Other financing sources (uses):				
Issuance of debt	1,750,000	1,750,000	-	1,750,000
Premium on bonds issued	-	-	-	-
Total other financing sources (uses)	1,750,000	1,750,000	-	1,750,000
Change in fund balances	-	-	107,266	107,266
Fund balances (deficits), July 1, 2020	-	-	287,739	287,739
Fund balances (deficits), June 30, 2021	$ -	$ -	$ 395,005	$ 395,005

STATISTICAL INFORMATION

Statistical Section

Financial presentations included in the Statistical Section provide data and information on the financial, physical, a and economic characteristics of the Town of Marana. The following schedules cover multiple fiscal years and provide users with a broader and more complete understanding of the Town and its financial affairs and economic condition. They also present detailed information as a context for understanding this year's financial statements, note disclosures, and required supplementary information.

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These schedules contain trend information to help users understand and assess how the Town's financial position has changed over time.		
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TOWN OF MARANA
NET POSITION BY COMPONENT
LAST TEN FISCAL YEARS
(Accrual basis of accounting)
(Amounts expressed in thousands)

Schedule 1

	2012	2013	2014	2015 (as restated)
Governmental activities				
Net investment in capital assets	$ 194,287	$ 184,949	$ 189,171	$ 190,297
Restricted	29,004	62,437	58,820	36,418
Unrestricted	39,911	1,384	(283)	(4,283)
Total governmental activities net position	263,202	248,770	247,708	222,432
Business-type activities				
Net investment in capital assets	112,528	111,045	109,111	109,649
Restricted	146	219	293	365
Unrestricted	(17,519)	(2,677)	(208)	984
Total business-type activities net position	95,155	108,587	109,196	110,998
Primary government				
Net investment in capital assets	306,815	295,994	298,282	299,946
Restricted	29,150	62,656	59,113	36,783
Unrestricted	22,392	(1,293)	(491)	(3,299)
Total primary government net position	$ 358,357	$ 357,357	$ 356,904	$ 333,430

Source: Statement of Net Position

2016	2017 (as restated)	2018	2019 (as restated)	2020	2021
$ 193,845	$ 210,137	$ 236,208	$ 243,685	$ 244,996	$ 243,692
43,127	31,163	17,242	19,985	21,837	21,675
(6,492)	5,119	16,272	16,827	27,323	48,120
230,480	246,419	269,722	280,497	294,156	313,487
112,357	101,524	95,777	97,435	102,911	106,166
365	365	365	366	770	1,128
1,313	16,319	(4,285)	(2,176)	2,332	7,673
114,035	118,208	91,857	95,625	106,013	114,967
306,202	311,661	331,985	341,120	347,907	349,858
43,492	31,528	17,607	20,351	22,607	22,803
(5,179)	21,439	11,987	14,651	29,655	55,793
$ 344,515	$ 364,628	$ 361,579	$ 376,122	$ 400,169	$ 428,454

TOWN OF MARANA
CHANGES IN NET POSITION
LAST TEN FISCAL YEARS
(Accrual basis of accounting)
(Amounts expressed in thousands)

Schedule 2

	2012	2013	2014	2015
Expenses				
Governmental activities:				
General government	$ 10,833	$ 9,532	$ 10,662	$ 14,707
Public safety	10,206	11,777	12,134	14,324
Highways and streets	17,233	18,327	19,053	18,522
Health & Welfare	23	23	23	-
Culture & recreation	2,173	3,831	3,131	4,433
Economic & community development	4,258	4,123	4,691	4,796
Interest on long-term debt	4,721	4,312	4,543	4,106
Total governmental activities expenses	49,447	51,925	54,237	60,888
Business-type activities:				
Airport	1,112	1,179	1,197	1,289
Wastewater	3,831	2,599	2,756	3,431
Water	3,074	3,779	5,244	4,150
Total business-type activities expenses	8,017	7,557	9,197	8,870
Total primary government expenses	$ 57,464	$ 59,482	$ 63,434	$ 69,758
Program Revenues				
Governmental activities:				
Charges for services:				
General government	$ 881	$ 975	$ 941	$ 4,490
Culture and recreation	134	216	200	305
Economic & community development	2,513	3,906	3,386	4,585
Operating grants and contributions	3,202	3,747	4,442	4,360
Capital grants and contributions	9,017	12,373	10,268	11,281
Total government activities program revenues	15,747	21,217	19,237	25,021
Business-type activities:				
Charges for services:				
Airport	233	239	248	239
Wastewater	241	730	834	933
Water	3,281	3,455	3,766	4,146
Capital grants and contributions	60,207	1,958	2,534	4,015
Total business-type activity program revenues	63,962	6,382	7,382	9,333
Total primary government program revenues	79,709	27,599	26,619	34,354
Net (expense)/revenue				
Governmental activities	(33,700)	(33,699)	(35,000)	(35,867)
Business-type activities	55,945	55,944	(1,815)	463
Total primary government net expense	$ 22,245	$ 22,245	$(36,815)	$ (35,404)

2016	2017	2018	2019	2020	2021
$ 17,531	$ 19,393	$ 18,492	$ 23,846	$ 21,040	$ 22,578
14,423	16,736	16,114	16,059	19,981	19,223
22,659	40,172	27,893	21,629	25,004	25,729
-	278	236	453	442	461
3,422	6,006	5,147	5,294	6,122	5,861
4,779	4,902	4,328	4,076	4,174	4,159
3,962	2,335	3,077	1,858	2,485	2,346
66,776	89,822	75,287	73,215	79,248	80,357
1,829	1,772	1,816	1,395	1,393	1,645
3,662	3,983	4,598	5,276	4,136	5,346
4,405	5,368	5,979	6,178	6,750	7,796
9,896	11,123	12,393	12,849	12,279	14,787
$ 76,672	$ 100,945	$ 87,680	$ 86,064	$ 91,527	$ 95,144
$ 4,787	$ 4,909	$ 5,073	$ 5,007	$ 5,453	$ 5,863
265	287	324	317	197	179
4,027	4,355	4,993	5,260	5,396	6,626
4,507	4,619	4,665	2,259	8,470	14,465
17,157	44,371	25,856	13,679	15,047	10,839
30,743	58,541	40,911	26,522	34,563	37,972
247	251	294	329	373	420
1,016	1,065	1,502	1,626	1,873	2,365
4,243	5,064	5,609	5,750	6,260	7,373
5,214	5,941	9,890	8,977	13,604	13,462
10,720	12,321	17,295	16,682	22,110	23,620
41,463	70,862	58,206	43,204	56,673	61,592
(36,033)	(31,281)	(34,376)	(46,693)	(44,685)	(42,385)
824	1,198	4,902	3,833	9,831	8,833
$ (35,209)	$ (30,083)	$ (29,474)	$ (42,860)	$ (34,854)	$ (33,552)

TOWN OF MARANA
CHANGES IN NET POSITION
LAST TEN FISCAL YEARS
(Accrual basis of accounting)
(Amounts expressed in thousands)

Schedule 2

	2012	2013	2014	2015
General Revenues and Other Changes in Net Position				
Governmental activities:				
General revenues				
City sales taxes	$ 24,539	$ 24,768	$ 26,226	$ 28,059
Property taxes	506	447	421	442
Franchise fees	333	349	377	401
State shared revenues	6,943	7,714	8,273	8,820
Investment income (loss)	97	152	171	149
Miscellaneous	803	737	854	813
Gain on sale of assets	-	36	-	116
Transfers	329	(15,912)	(2,384)	(404)
Total governmental activities	33,550	18,291	33,938	38,396
Business-type activities:				
General revenues				
Investment income	1	2	1	9
Miscellaneous	1	19	39	19
Transfers	(329)	15,911	2,384	404
Special item	-	(1,326)	-	-
Total business-type activities	(327)	14,606	2,424	432
Total primary government	33,223	32,897	36,362	38,828
Change in Net Position				
Governmental activities	(150)	(15,408)	(1,062)	2,529
Business-type activities	55,618	70,550	609	895
Total primary government	$ 55,468	$ 55,142	$ (453)	$ 3,424

Source: Statement of Activities

2016	2017	2018	2019	2020	2021
$ 35,442	$ 37,500	$ 41,689	$ 41,680	$ 40,705	$ 42,847
482	509	553	834	1,161	1,420
447	488	507	513	549	585
9,039	10,619	11,506	12,013	13,098	15,372
173	238	663	1,954	1,965	484
676	744	885	1,163	1,001	1,002
-	-	-	-	-	-
(2,177)	(2,878)	1,875	(688)	(136)	5
44,082	47,220	57,678	57,469	58,343	61,715
16	43	187	77	57	4
19	54	30	21	364	123
2,177	2,878	(1,875)	688	136	(5)
-	-	-	-	-	-
2,212	2,975	(1,658)	786	557	122
46,294	50,195	56,020	58,255	58,900	61,837
8,049	15,939	23,302	10,776	13,658	19,330
3,036	4,173	3,244	4,619	10,388	8,955
$ 11,085	$ 20,112	$ 26,546	$ 15,395	$ 24,046	$ 28,285

TOWN OF MARANA
FUND BALANCES OF GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS
(Modified accrual basis of accounting)
(Amounts expressed in thousands)

Schedule 3

	2012	2013	2014	2015	2016
General Fund					
Nonspendable	$ 293	$ 2,803	$ 2,540	$ 2,282	$ 2,418
Unassigned	18,004	18,115	21,123	22,309	20,425
Total general fund	18,297	20,918	23,663	24,591	22,843
All other governmental funds					
Nonspendable	$ -	$ -	$ 33	$ -	$ 3
Restricted	29,821	47,616	40,774	40,771	48,486
Committed	-	-	-	-	-
Unassigned	(816)	(444)	(472)	(863)	(525)
Total all other governmental funds	$ 29,005	$ 47,172	$ 40,335	$ 39,908	$ 47,964
Total fund balance of governmental funds	$ 47,302	$ 68,090	$ 63,998	$ 64,499	$ 70,807

	2017	2018	2019	2020	2021
General Fund					
Nonspendable	$ 2,367	$ 4,853	$ 4,513	$ 4,103	$ 3,029
Unassigned	22,640	24,735	32,043	42,008	68,327
Total general fund	25,007	29,588	36,556	46,111	71,356
All other governmental funds					
Nonspendable	$ 1	$ 261	$ 1	$ 4	$ 13
Restricted	49,960	44,989	42,068	31,001	29,108
Committed	-	-	-	14,862	13,970
Unassigned	(1,908)	(2,405)	(562)	(873)	(968)
Total all other governmental funds	$ 48,053	$ 42,845	$ 41,507	$ 44,994	$ 42,123
Total fund balance of governmental funds	$ 73,060	$ 72,433	$ 78,063	$ 91,105	$ 113,479

Source: Governmental Fund Statements

TOWN OF MARANA **Schedule 4**
CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS
(Modified accrual basis of accounting)
(Amounts expressed in thousands)

	Fiscal Year			
	2012	2013	2014	2015
Revenues				
Sales taxes	$ 24,539	$ 24,768	$ 26,226	$ 28,058
Property taxes	506	497	424	447
Intergovernmental revenues	14,960	18,000	12,732	14,927
Licenses, fees and permits	4,906	8,586	6,549	7,048
Fines, forfeitures and penalties	752	871	831	889
Charges for services	456	379	509	692
Lease Income	92	105	99	96
Special assessments	2,302	2,337	2,176	2,050
Contributions	537	589	1,098	583
Investment earnings	97	152	171	149
Miscellaneous	636	804	927	853
Total revenues	49,783	57,088	51,742	55,792
Expenditures				
General government	8,481	7,860	8,953	9,652
Public safety	10,590	12,067	11,952	13,886
Highways and streets	3,657	4,026	4,214	5,441
Health and welfare	-	-	-	-
Economic and community development	4,259	4,479	4,508	4,351
Culture and recreation	2,604	2,859	3,195	3,598
Capital outlay	7,040	3,700	4,453	9,885
Debt service				
Principal	6,059	4,177	10,338	3,412
Interest	4,635	4,408	4,522	4,491
Other charges	-	521	97	-
Total expenditures	47,325	44,097	52,232	54,716
Excess of revenues over (under) expenditures	2,458	12,991	(490)	1,076

2016	2017	2018	2019	2020	2021
$ 35,442	$ 37,500	$ 41,689	$ 41,680	$ 40,705	$ 42,847
489	521	572	834	1,161	1,420
20,537	43,261	30,919	20,040	22,967	31,527
6,243	7,078	8,617	10,034	9,092	10,749
750	728	750	637	591	496
500	563	684	718	535	541
90	113	136	148	157	159
2,129	2,340	989	2,869	2,091	2,298
1,216	214	87	49	65	66
173	238	663	1,954	1,965	484
376	460	512	757	667	643
67,945	93,016	85,618	79,720	79,996	91,230
12,017	13,347	12,949	14,021	14,927	14,416
14,068	14,477	14,774	15,502	18,352	16,967
5,796	6,037	4,893	5,031	6,821	6,222
-	365	229	290	284	350
4,146	4,642	4,452	4,744	4,605	4,540
3,710	4,266	4,903	4,613	4,207	4,225
11,840	34,275	40,960	24,478	11,094	17,097
					-
3,992	5,083	2,260	5,463	6,563	6,319
4,212	3,882	2,745	3,105	2,984	2,910
-	1,023	-	314	385	216
59,781	87,397	88,165	77,561	70,222	73,262
8,164	5,619	(2,547)	2,159	9,774	17,968

TOWN OF MARANA **Schedule 4**
CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS
(Modified accrual basis of accounting)
(Amounts expressed in thousands)

	Fiscal Year			
	2012	2013	2014	2015
Other financing sources (uses)				
Transfers in	5,998	19,700	14,155	6,380
Transfers out	(5,669)	(35,611)	(16,540)	(6,955)
Proceeds from sale of capital assets	-	57	-	-
Capitalized interest	-	-	-	-
Issuance of debt	-	34,780	6,493	-
Premium on bonds issued	-	3,031	-	-
Payments to refunded bond escrow agent	-	(14,160)	(14,160)	-
Total other financing sources (uses)	329	7,797	(10,052)	(575)
Net change in fund balance	$ 3,767	$ 13,320	$ 7,307	$ (8,976)
Debt service as a percentage of noncapital expenditures	36.1%	28.4%	36.8%	15.6%

Source: Governmental Fund Statements

2016	2017	2018	2019	2020	2021
6,498	7,680	12,607	6,082	11,401	8,471
(8,675)	(10,558)	(10,732)	(6,770)	(11,532)	(8,467)
321	45	46	226	135	132
-	178	-	-	-	-
-	42,065	-	3,845	3,195	4,155
-	4,089	-	88	69	115
-	(46,865)	-	-	-	-
(1,856)	(3,366)	1,921	3,471	3,268	4,406
$ (575)	$ 2,253	$ (626)	$ 5,630	$ 13,042	$ 22,374
14.9%	11.7%	6.4%	13.9%	15.7%	15.5%

Schedule 5

TOWN OF MARANA
GOVERNMENTAL ACTIVITIES TAX REVENUES BY SOURCE
LAST TEN FISCAL YEARS
(Accrual basis of accounting)
(Amounts expressed in thousands)

Fiscal Year	Sales Tax	Highway User Revenue taxes	Total
2021	$ 42,846	$ 3,956	$ 46,802
2020	40,705	3,826	44,531
2019	41,681	3,608	45,289
2018	41,672	3,316	45,005
2017	37,418	3,099	40,599
2016	35,374	2,623	38,065
2015	27,974	2,484	30,458
2014	25,958	2,286	28,244
2013	24,618	2,257	26,875
2012	24,300	2,061	26,361

Source: Statement of Revenues, Expenditures and Changes in Fund Balances

TOWN OF MARANA **Schedule 6**
ASSESSED VALUE AND ESTIMATED ACTUAL OF TAXABLE PROPERTY
LAST TEN FISCAL YEARS
(Amounts expressed in thousands)

Fiscal Year Ended June 30	Tax Year	Residential Property	Commercial Property	Less: Tax Exempt Real Property	Net Assessed Value	Total Direct Tax Rate	Limited Full Cash Value	Ratio of Net Assessed to Full Cash Value
2022	2021	$ 480,657	$ 233,235	$ 42,820	671,072	8.4000	6,187,303	10.8%
2021	2020	438,390	224,390	42,530	620,250	8.4000	5,715,806	10.9%
2020	2019	399,814	222,348	42,749	579,413	8.7000	5,319,890	10.9%
2019	2018	362,265	214,295	41,518	535,042	5.8400	4,898,582	10.9%
2018	2017	333,217	217,618	45,746	505,089	3.7000	4,641,025	10.9%
2017	2016	310,243	210,060	46,818	473,485	3.7000	4,360,394	10.9%
2016	2015	238,994	251,902	45,889	445,007	3.7000	4,036,488	11.0%
2015	2014	259,179	210,256	43,910	425,525	3.7000	3,787,907	11.2%
2014	2013	239,380	197,401	40,974	395,807	3.7000	3,499,549	11.3%
2013	2012	247,654	216,410	34,642	429,422	3.7000	3,676,365	11.7%

Source: Pima County Assessor's Office *Abstract of the Assessment Roll*

TOWN OF MARANA
PROPERTY TAX RATES
DIRECT AND OVERLAPPING GOVERNMENTS
LAST TEN FISCAL YEARS

Schedule 7

Fiscal Year	Tax Year	Pima County (General Fund)	Road Tax	County Library District	Debt Service	Flood Control District	State Education Equalization Assistance Tax
2021/22	2021	3.8764	-	0.5353	0.4500	0.3335	0.4263
2020/21	2020	3.9220	-	0.5353	0.5200	0.3335	0.4426
2019/20	2019	3.9996	-	0.5353	0.6900	0.3335	0.4566
2018/19	2018	4.0696	-	0.5153	0.6900	0.3335	0.4741
2017/18	2017	4.2096	0.2500	0.5053	0.7000	0.3135	0.4875
2016/17	2016	4.2896	-	0.5153	0.7000	0.3335	0.5010
2015/16	2015	4.3877	-	0.5153	0.7000	0.3135	0.5054
2014/15	2014	4.2779	-	0.4353	0.7000	0.3035	0.5089
2013/14	2013	3.6665	-	0.3753	0.7800	0.2635	0.5123
2012/13	2012	3.4178	-	0.3460	0.7800	0.2635	0.4717

Fiscal Year	Tax Year	Central Arizona Water Conservation District	Marana School District	**Total Overlapping Rates**	Town of Marana	Gladden Farms Community Facilities District	Gladden Farms II Community Facilities District
2021/22	2021	0.1400	5.9491	22.5583	-	2.8000	2.8000
2020/21	2020	0.1400	5.7594	22.7137	-	2.8000	2.8000
2019/20	2019	0.1400	5.8650	23.2976	-	2.8000	2.8000
2018/19	2018	0.1400	6.0840	23.6850	-	2.4400	0.3000
2017/18	2017	0.1400	6.2334	24.1015	-	2.8000	0.3000
2016/17	2016	0.1400	6.3871	24.1757	-	2.8000	0.3000
2015/16	2015	0.1400	6.3370	23.8575	-	2.8000	0.3000
2014/15	2014	0.1400	6.2288	23.5167	-	2.8000	0.3000
2013/14	2013	0.1400	6.0085	22.8209	-	2.8000	0.3000
2012/13	2012	0.1000	5.5863	20.9958	-	2.8000	0.3000

Notes:
1) The Flowing Wells School District (a school district of approximately 13 miles) intersects approximately one mile of the Town's boundaries. Marana School District covers the remaining approximate 69 miles of the Town's boundaries.
2) The Town intersects several fire districts. Prior to fiscal year 1999, the Town contracted for fire service for the Town until fire districts could be established.
3) The Pima County Flood Control District tax levy applies only to real property.
4) Primary and secondary tax rates are assessed per $100 of the net assessed value and are set by the County Board of Supervisors or governing board of taxing jurisdiction.

Source: Pima County

Flowing Wells School District	Community College District	Northwest Fire District	Fire District Assistance	Vanderbilt Farms Community Facilities District	Saguaro Springs Community Facilities District	**Total Direct Rates**	**Total Direct & Overlapping Rates**
6.4855	1.2733	3.0495	0.0394	-	2.8000	8.4000	30.9583
6.6839	1.3359	2.9995	0.0416	-	2.8000	8.4000	31.1137
6.8539	1.3758	3.0049	0.0430	0.3000	2.8000	8.7000	31.9976
6.8860	1.3983	3.0501	0.0441	0.3000	2.8000	5.8400	29.5250
6.7539	1.389	3.0734	0.0459	0.3000	0.3000	3.7000	27.8015
6.8971	1.3733	2.9920	0.0468	0.3000	0.3000	3.7000	27.8757
6.6292	1.3689	2.9138	0.0467	0.3000	0.3000	3.7000	27.5575
6.6135	1.3344	2.9272	0.0472	0.3000	0.3000	3.7000	27.2167
6.7146	1.2933	3.0213	0.0456	0.3000	0.3000	3.7000	26.5209
5.9778	1.1741	2.8339	0.0447	0.3000	0.3000	3.7000	24.6958

TOWN OF MARANA
PRINCIPAL PROPERTY TAXPAYERS
CURRENT YEAR AND NINE YEARS AGO
(Amounts expressed in thousands)

	2021			2012		
Taxpayer	Full Cash Value	Rank	Percentage of Total Taxable Assessed Value	Full Cash Value	Rank	Percentage of Total Taxable Assessed Value
UNISOURCE ENERGY CORPORATION	12,981	1	26.9%	-	-	-
HSL COTTONWOOD RC HOTEL LLC	6,910	2	14.3%	-	-	-
TUCSON PREMIUM OUTLETS LLC	6,711	3	13.9%	-	-	-
MARANA HEALTH CENTER INC	3,956	4	8.2%	-	-	-
FRYS FOOD STORE OF ARIZONA	3,885	5	8.1%	-	-	-
TRICO ELECTRIC COOP INC	3,554	6	7.4%	-	-	-
HSL ENCANTADA CONTINENTAL RESERVE	3,093	7	6.4%	-	-	-
SOUTHWEST GAS CORPORATION	2,819	8	5.8%	-	-	-
UNION PACIFIC RAILROAD	2,752	9	5.7%	-	-	-
WAL-MART STORES INC	1,582	10	3.3%	-	-	-
FIDELITY NATIONAL TITLE TR 30212				3,222	1	25.2%
SMITH FOOD & DRUG CENTERS				1,907	2	14.9%
PULTE HOME CORPORATION				1,415	3	11.1%
GLADDEN 25 LLC				1,388	4	10.9%
WEINGARTEN NEWQUIST LLC				1,113	5	8.7%
FREEDBER BARRY & FREEDBRG BELLA				871	6	6.8%
WALGREEN ARIZONA DRUG CO				795	7	6.2%
FIDELITY NATIONAL TITLE TR 60360				765	8	6.0%
FEDERAL NATIONAL MORTGAGE ASSN				719	9	5.6%
OS REALITY LLC				595	10	4.7%
Totals	$ 48,242			$ 12,790		

Notes:
1) The Town of Marana does not impose a property tax.

Source: Pima County Assessor's Office - IS Dept
(Information System's Coordinator)

TOWN OF MARANA
PROPERTY TAX LEVIES AND COLLECTIONS
LAST TEN FISCAL YEARS
(Amounts expressed in thousands)

Schedule 9

Fiscal Year Ended June 30	Total Tax Levy for Fiscal Year	Collected within the Fiscal Year of the Levy		Total Collections to Date	
		Amount	Percentage of Levy	Amount	Percentage of Levy
2021	$ 1,426	1,420	99.58%	1,420	99.58%
2020	1,163	1,158	99.57%	1,163	100.00%
2019	834	830	99.52%	832	99.76%
2018	571	569	99.65%	570	99.82%
2017	521	517	99.23%	521	100.00%
2016	489	485	99.18%	488	99.80%
2015	448	444	99.11%	448	100.00%
2014	423	419	99.05%	422	99.76%
2013	471	463	98.30%	469	99.58%
2012	514	499	97.08%	502	97.67%

Notes:
1) The Town does not impose a property tax; levies .
directly related to the Gladden Farms Community Facilities District I and II, and Saguaro Springs.

Source: Pima County Treasurer's Office

Town of Marana, Arizona
Tangerine Farms Road Improvement District
All Active Assessments As of 6/30/2021

District Assessment Number (1)	Tax Assessor's Parcel Number	Owner	Original Assessment Amount (2)	Remaining Assessment Amount (3)	2020 Full Cash Value (4)	Non-Residential Square Footage (5)	Expected Future Use
242-B3-1	215-01-003S	INTERNATIONAL CENTER TUCSON LLC & SECUNDUS TUCSON LLC	$52,594.14	$33,919.12	$3,778,800.00	78,565	Commercial
242-B3-2	215-01-003W	INTERNATIONAL CENTER TUCSON LLC & SECUNDUS TUCSON LLC	49,379.55	31,845.96	296,239.00	73,738	Commercial
237	217-53-040A	TOWN OF MARANA	71,959.10	46,408.02	34,000.00	1,019,739	Park
238/239-2	217-53-8090	GLADDEN 25 LLC	20,407.15	13,161.02	100,585.00	57,477	Residential and Commercial
238/239-3	217-53-8100	GLADDEN 25 LLC	21,784.14	14,049.07	107,366.00	61,352	Residential and Commercial
238/239-4	217-53-8110	GLADDEN 25 LLC	20,979.61	13,530.21	103,336.00	59,049	Residential and Commercial
238/239-5	217-53-8120	GLADDEN 25 LLC	18,999.25	12,253.03	93,630.00	53,503	Residential and Commercial
238/239-6	217-53-8130	GLADDEN 25 LLC	20,144.14	12,991.40	99,255.00	56,717	Residential and Commercial
238/239-7	217-53-8140	GLADDEN 25 LLC	15,456.22	9,968.06	76,167.00	43,524	Residential and Commercial
238/239-8	217-53-8150	GLADDEN 25 LLC	35,461.12	22,869.66	174,757.00	99,861	Residential and Commercial
238/239-9	217-53-8160	GLADDEN 25 LLC	32,830.94	21,173.40	161,761.00	92,435	Residential and Commercial
238/239-10	217-53-8170	GLADDEN 25 LLC	30,974.33	19,976.04	152,591.00	87,195	Residential and Commercial
230-3	217-54-0130	Gladden Phase II, LLC	330,322.98	213,032.58	15,066.00	1,215,324	Residential and Commercial
230-4	217-54-0140	Northwest Medical Center	684,379.91	441,371.70	31,212.00	2,517,768	Hospital
230-6	217-54-0160	Gladden Phase II, LLC	375,574.12	242,216.03	11,961.00	964,854	Residential and Commercial
230-7	217-54-0180	Gladden Phase II, LLC	429,227.55	276,818.31	14,742.00	1,189,188	Residential and Commercial
230-8	217-54-0190	Gladden Phase II, LLC	358,566.94	231,247.72	16,351.00	1,318,997	Residential and Commercial
230-11	217-54-0220	Gladden Phase II, LLC	708,991.95	457,244.54	21,902.00	1,766,794	Residential and Commercial
446	217-54-026A	Gladden Phase II, LLC	268,326.10	173,049.41	8,375.00	675,615	Residential and Commercial
230-16	217-54-0270	Gladden Phase II, LLC	536,534.45	346,022.89	17,809.00	1,436,609	Residential and Commercial
347	217-54-0570	Richmond American Homes	3,770.07	2,431.41	242,171.00	-	Residential
402	217-54-1120	Richmond American Homes	3,770.08	2,431.41	31,677.00	-	Residential
404	217-54-1140	Richmond American Homes	3,770.08	2,431.41	31,677.00	-	Residential
441	217-54-2330	Richmond American Homes	3,770.08	2,431.41	31,677.00	-	Residential
553	217-54-2380	Pulte Home Company, LLC	3,193.65	2,059.65	8,001.00	-	Residential
554	217-54-2390	Pulte Home Company, LLC	3,193.65	2,059.65	8,001.00	-	Residential
555	217-54-2400	Pulte Home Company, LLC	3,193.65	2,059.65	8,001.00	-	Residential
556	217-54-2410	Pulte Home Company, LLC	3,193.65	2,059.65	8,001.00	-	Residential
557	217-54-2420	Pulte Home Company, LLC	3,193.65	2,059.65	8,001.00	-	Residential
558	217-54-2430	Pulte Home Company, LLC	3,193.65	2,059.65	8,001.00	-	Residential
559	217-54-2440	Pulte Home Company, LLC	3,193.65	2,059.65	8,001.00	-	Residential
560	217-54-2450	Pulte Home Company, LLC	3,193.65	2,059.65	8,001.00	-	Residential
561	217-54-2460	Pulte Home Company, LLC	3,193.65	2,059.65	8,001.00	-	Residential
562	217-54-2470	Pulte Home Company, LLC	3,193.65	2,059.65	8,001.00	-	Residential
563	217-54-2480	Pulte Home Company, LLC	3,193.65	2,059.65	8,001.00	-	Residential

Town of Marana, Arizona
Tangerine Farms Road Improvement District
All Active Assessments As of 6/30/2021

District Assessment Number (1)	Tax Assessor's Parcel Number	Owner	Original Assessment Amount (2)	Remaining Assessment Amount (3)	2020 Full Cash Value (4)	Non-Residential Square Footage (5)	Expected Future Use
564	217-54-2490	Pulte Home Company, LLC	3,193.65	2,059.65	8,001.00	-	Residential
565	217-54-2500	Pulte Home Company, LLC	3,193.65	2,059.65	8,001.00	-	Residential
566	217-54-2510	Pulte Home Company, LLC	3,193.65	2,059.65	8,001.00	-	Residential
567	217-54-2520	Pulte Home Company, LLC	3,193.65	2,059.65	8,001.00	-	Residential
568	217-54-2530	Pulte Home Company, LLC	3,193.65	2,059.65	8,001.00	-	Residential
569	217-54-2540	Pulte Home Company, LLC	3,193.65	2,059.65	8,001.00	-	Residential
570	217-54-2550	Pulte Home Company, LLC	3,193.65	2,059.65	8,001.00	-	Residential
571	217-54-2560	Pulte Home Company, LLC	3,193.65	2,059.65	8,001.00	-	Residential
572	217-54-2570	Pulte Home Company, LLC	3,193.65	2,059.65	8,001.00	-	Residential
573	217-54-2580	Pulte Home Company, LLC	3,193.65	2,059.65	8,001.00	-	Residential
574	217-54-2590	Pulte Home Company, LLC	3,193.65	2,059.65	8,001.00	-	Residential
575	217-54-2600	Pulte Home Company, LLC	3,193.65	2,059.65	8,001.00	-	Residential
576	217-54-2610	Pulte Home Company, LLC	3,193.65	2,059.65	8,001.00	-	Residential
577	217-54-2620	Pulte Home Company, LLC	3,193.65	2,059.65	8,001.00	-	Residential
578	217-54-2630	Pulte Home Company, LLC	3,193.66	2,059.66	8,001.00	-	Residential
579	217-54-2640	Pulte Home Company, LLC	3,193.66	2,059.66	8,001.00	-	Residential
580	217-54-2650	Pulte Home Company, LLC	3,193.66	2,059.66	8,001.00	-	Residential
581	217-54-2660	Pulte Home Company, LLC	3,193.66	2,059.66	8,001.00	-	Residential
582	217-54-2670	Pulte Home Company, LLC	3,193.66	2,059.66	8,001.00	-	Residential
583	217-54-2680	Pulte Home Company, LLC	3,193.66	2,059.66	8,001.00	-	Residential
584	217-54-2690	Pulte Home Company, LLC	3,193.66	2,059.66	8,001.00	-	Residential
585	217-54-2700	Pulte Home Company, LLC	3,193.66	2,059.66	8,001.00	-	Residential
586	217-54-2710	Pulte Home Company, LLC	3,193.66	2,059.66	8,001.00	-	Residential
587	217-54-2720	Pulte Home Company, LLC	3,193.66	2,059.66	8,001.00	-	Residential
588	217-54-2730	Pulte Home Company, LLC	3,193.66	2,059.66	8,001.00	-	Residential
589	217-54-2740	Pulte Home Company, LLC	3,193.66	2,059.66	8,001.00	-	Residential
590	217-54-2750	Pulte Home Company, LLC	3,193.66	2,059.66	8,001.00	-	Residential
591	217-54-2760	Pulte Home Company, LLC	3,193.66	2,059.66	8,001.00	-	Residential
592	217-54-2770	Pulte Home Company, LLC	3,193.66	2,059.66	8,001.00	-	Residential
593	217-54-2780	Pulte Home Company, LLC	3,193.66	2,059.66	8,001.00	-	Residential
594	217-54-2790	Pulte Home Company, LLC	3,193.66	2,059.66	8,001.00	-	Residential
595	217-54-2800	Pulte Home Company, LLC	3,193.66	2,059.66	8,001.00	-	Residential
596	217-54-2810	Pulte Home Company, LLC	3,193.66	2,059.66	8,001.00	-	Residential
597	217-54-2820	Pulte Home Company, LLC	3,193.66	2,059.66	8,001.00	-	Residential
598	217-54-2830	Pulte Home Company, LLC	3,193.66	2,059.66	8,001.00	-	Residential
599	217-54-2840	Pulte Home Company, LLC	3,193.66	2,059.66	8,001.00	-	Residential

Town of Marana, Arizona
Tangerine Farms Road Improvement District
All Active Assessments As of 6/30/2021

District Assessment Number (1)	Tax Assessor's Parcel Number	Owner	Original Assessment Amount (2)	Remaining Assessment Amount (3)	2020 Full Cash Value (4)	Non-Residential Square Footage (5)	Expected Future Use
600	217-54-2850	Pulte Home Company, LLC	3,193.66	2,059.66	8,001.00	-	Residential
601	217-54-2860	Pulte Home Company, LLC	3,193.66	2,059.66	8,001.00	-	Residential
602	217-54-2870	Pulte Home Company, LLC	3,193.66	2,059.66	8,001.00	-	Residential
603	217-54-2880	Pulte Home Company, LLC	3,193.66	2,059.66	8,001.00	-	Residential
604	217-54-2890	Pulte Home Company, LLC	3,193.66	2,059.66	8,001.00	-	Residential
605	217-54-2900	Pulte Home Company, LLC	3,193.66	2,059.66	8,001.00	-	Residential
606	217-54-2910	Pulte Home Company, LLC	3,193.66	2,059.66	8,001.00	-	Residential
607	217-54-2920	Pulte Home Company, LLC	3,193.66	2,059.66	8,001.00	-	Residential
608	217-54-2930	Pulte Home Company, LLC	3,193.66	2,059.66	8,001.00	-	Residential
609	217-54-2940	Pulte Home Company, LLC	3,193.66	2,059.66	8,001.00	-	Residential
610	217-54-2950	Pulte Home Company, LLC	3,193.66	2,059.66	8,001.00	-	Residential
611	217-54-2960	Pulte Home Company, LLC	3,193.66	2,059.66	8,001.00	-	Residential
612	217-54-2970	Pulte Home Company, LLC	3,193.66	2,059.66	8,001.00	-	Residential
613	217-54-2980	Pulte Home Company, LLC	3,193.66	2,059.66	8,001.00	-	Residential
614	217-54-2990	Pulte Home Company, LLC	3,193.66	2,059.66	8,001.00	-	Residential
615	217-54-3000	Pulte Home Company, LLC	3,193.66	2,059.66	8,001.00	-	Residential
616	217-54-3010	Pulte Home Company, LLC	3,193.66	2,059.66	8,001.00	-	Residential
617	217-54-3020	Pulte Home Company, LLC	3,193.66	2,059.66	8,001.00	-	Residential
618	217-54-3030	Pulte Home Company, LLC	3,193.66	2,059.66	8,001.00	-	Residential
619	217-54-3040	Pulte Home Company, LLC	3,193.66	2,059.66	8,001.00	-	Residential
620	217-54-3050	Pulte Home Company, LLC	3,193.66	2,059.66	8,001.00	-	Residential
621	217-54-3060	Pulte Home Company, LLC	3,193.66	2,059.66	8,001.00	-	Residential
622	217-54-3070	Pulte Home Company, LLC	3,193.66	2,059.66	8,001.00	-	Residential
623	217-54-3080	Pulte Home Company, LLC	3,193.66	2,059.66	8,001.00	-	Residential
624	217-54-3090	Pulte Home Company, LLC	3,193.66	2,059.66	8,001.00	-	Residential
625	217-54-3100	Pulte Home Company, LLC	3,193.66	2,059.66	8,001.00	-	Residential
626	217-54-3110	Pulte Home Company, LLC	3,193.66	2,059.66	8,001.00	-	Residential
627	217-54-3120	Pulte Home Company, LLC	3,193.66	2,059.66	8,001.00	-	Residential
628	217-54-3130	Pulte Home Company, LLC	3,193.66	2,059.66	8,001.00	-	Residential
629	217-54-3140	Pulte Home Company, LLC	3,193.66	2,059.66	8,001.00	-	Residential
630	217-54-3150	Pulte Home Company, LLC	3,193.66	2,059.66	8,001.00	-	Residential
631	217-54-3160	Pulte Home Company, LLC	3,193.66	2,059.66	8,001.00	-	Residential
632	217-54-3170	Pulte Home Company, LLC	3,193.66	2,059.66	8,001.00	-	Residential
633	217-54-3180	Pulte Home Company, LLC	3,193.66	2,059.66	8,001.00	-	Residential
634	217-54-3190	Pulte Home Company, LLC	3,193.66	2,059.66	8,001.00	-	Residential
635	217-54-3200	Pulte Home Company, LLC	3,193.66	2,059.66	8,001.00	-	Residential

Town of Marana, Arizona
Tangerine Farms Road Improvement District
All Active Assessments As of 6/30/2021

District Assessment Number (1)	Tax Assessor's Parcel Number	Owner	Original Assessment Amount (2)	Remaining Assessment Amount (3)	2020 Full Cash Value (4)	Non-Residential Square Footage (5)	Expected Future Use
636	217-54-3210	Pulte Home Company, LLC	3,193.66	2,059.66	8,001.00	-	Residential
637	217-54-3220	Pulte Home Company, LLC	3,193.66	2,059.66	8,001.00	-	Residential
638	217-54-3230	Pulte Home Company, LLC	3,193.66	2,059.66	8,001.00	-	Residential
639	217-54-3240	Pulte Home Company, LLC	3,193.66	2,059.66	8,001.00	-	Residential
640	217-54-3250	Pulte Home Company, LLC	3,193.66	2,059.66	8,001.00	-	Residential
641	217-54-3260	Pulte Home Company, LLC	3,193.66	2,059.66	8,001.00	-	Residential
642	217-54-3270	Pulte Home Company, LLC	3,193.66	2,059.66	8,001.00	-	Residential
643	217-54-3280	Pulte Home Company, LLC	3,193.66	2,059.66	8,001.00	-	Residential
644	217-54-3290	Pulte Home Company, LLC	3,193.66	2,059.66	8,001.00	-	Residential
645	217-54-3300	Pulte Home Company, LLC	3,193.66	2,059.66	8,001.00	-	Residential
646	217-54-3310	Pulte Home Company, LLC	3,193.66	2,059.66	8,001.00	-	Residential
647	217-54-3320	Pulte Home Company, LLC	3,193.66	2,059.66	8,001.00	-	Residential
648	217-54-3330	Pulte Home Company, LLC	3,193.66	2,059.66	8,001.00	-	Residential
826	217-54-342A	Gladden Phase II, LLC	205,307.14	132,407.10	7,522.00	606,790	Residential and Commercial
825	217-54-342B	Marana Unified School District	190,574.93	122,905.97	8,105.00	653,835	Residential and Commercial
442	217-54-3440	Gladden Phase II, LLC	342,327.13	220,774.31	15,606.00	1,258,884	Residential and Commercial
448	217-54-3450	Richmond American Homes	3,029.41	1,953.73	31,046.00	-	Residential
449	217-54-3460	Richmond American Homes	3,029.41	1,953.73	31,046.00	-	Residential
450	217-54-3470	Richmond American Homes	3,029.41	1,953.73	31,046.00	-	Residential
452	217-54-3490	Richmond American Homes	3,029.41	1,953.73	31,046.00	-	Residential
453	217-54-3500	Richmond American Homes	3,029.41	1,953.73	31,046.00	-	Residential
455	217-54-3520	Richmond American Homes	3,029.41	1,953.73	31,046.00	-	Residential
456	217-54-3530	Richmond American Homes	3,029.41	1,953.73	31,046.00	-	Residential
457	217-54-3540	Richmond American Homes	3,029.41	1,953.73	31,046.00	-	Residential
473	217-54-3700	Richmond American Homes	3,029.41	1,953.73	31,046.00	-	Residential
480	217-54-3770	Richmond American Homes	3,029.41	1,953.73	31,046.00	-	Residential
481	217-54-3780	Richmond American Homes	3,029.41	1,953.73	31,046.00	-	Residential
489	217-54-3860	Richmond American Homes	3,029.41	1,953.73	31,046.00	-	Residential
490	217-54-3870	Richmond American Homes	3,029.41	1,953.73	31,046.00	-	Residential
491	217-54-3880	Richmond American Homes	3,029.41	1,953.73	31,046.00	-	Residential
492	217-54-3890	Richmond American Homes	3,029.41	1,953.73	31,046.00	-	Residential
493	217-54-3900	Richmond American Homes	3,029.41	1,953.73	31,046.00	-	Residential
494	217-54-3910	Richmond American Homes	3,029.41	1,953.73	31,046.00	-	Residential
495	217-54-3920	Richmond American Homes	3,029.41	1,953.73	31,046.00	-	Residential
496	217-54-3930	Richmond American Homes	3,029.41	1,953.73	31,046.00	-	Residential
497	217-54-3940	Richmond American Homes	3,029.41	1,953.73	31,046.00	-	Residential

Town of Marana, Arizona
Tangerine Farms Road Improvement District
All Active Assessments As of 6/30/2021

District Assessment Number (1)	Tax Assessor's Parcel Number	Owner	Original Assessment Amount (2)	Remaining Assessment Amount (3)	2020 Full Cash Value (4)	Non-Residential Square Footage (5)	Expected Future Use
510	217-54-4070	Richmond American Homes	3,029.41	1,953.73	215,641.00	-	Residential
519	217-54-4160	Richmond American Homes	3,029.41	1,953.73	31,046.00	-	Residential
520	217-54-4170	Richmond American Homes	3,029.41	1,953.73	31,046.00	-	Residential
521	217-54-4180	Richmond American Homes	3,029.41	1,953.73	31,046.00	-	Residential
538	217-54-4350	Richmond American Homes	3,029.42	1,953.74	31,046.00	-	Residential
541	217-54-4380	Richmond American Homes	3,029.42	1,953.74	31,046.00	-	Residential
542	217-54-4390	Richmond American Homes	3,029.42	1,953.74	31,046.00	-	Residential
543	217-54-4400	Richmond American Homes	3,029.42	1,953.74	31,046.00	-	Residential
544	217-54-4410	Richmond American Homes	3,029.42	1,953.74	31,046.00	-	Residential
545	217-54-4420	Richmond American Homes	3,029.42	1,953.74	31,046.00	-	Residential
546	217-54-4430	Richmond American Homes	3,029.42	1,953.74	31,046.00	-	Residential
547	217-54-4440	Richmond American Homes	3,029.42	1,953.74	31,046.00	-	Residential
548	217-54-4450	Richmond American Homes	3,029.42	1,953.74	31,046.00	-	Residential
549	217-54-4460	Richmond American Homes	3,029.42	1,953.74	31,046.00	-	Residential
550	217-54-4470	Richmond American Homes	3,029.42	1,953.74	249,846.00	-	Residential
551	217-54-4480	Richmond American Homes	3,029.42	1,953.74	215,896.00	-	Residential
552	217-54-4490	Richmond American Homes	3,029.42	1,953.74	31,046.00	-	Residential
827	217-54-5730	Richmond American Homes	3,381.52	2,180.82	31,046.00	-	Residential
828	217-54-5740	Richmond American Homes	3,381.52	2,180.82	31,046.00	-	Residential
829	217-54-5750	Richmond American Homes	3,381.52	2,180.82	31,046.00	-	Residential
830	217-54-5760	Richmond American Homes	3,381.52	2,180.82	31,046.00	-	Residential
831	217-54-5770	Richmond American Homes	3,381.52	2,180.82	31,046.00	-	Residential
832	217-54-5780	Richmond American Homes	3,381.52	2,180.82	31,046.00	-	Residential
833	217-54-5790	Richmond American Homes	3,381.52	2,180.82	31,046.00	-	Residential
834	217-54-5800	Richmond American Homes	3,381.52	2,180.82	31,046.00	-	Residential
835	217-54-5810	Richmond American Homes	3,381.52	2,180.82	31,046.00	-	Residential
836	217-54-5820	Richmond American Homes	3,381.52	2,180.82	31,046.00	-	Residential
837	217-54-5830	Richmond American Homes	3,381.52	2,180.82	31,046.00	-	Residential
838	217-54-5840	Richmond American Homes	3,381.52	2,180.82	31,046.00	-	Residential
839	217-54-5850	Richmond American Homes	3,381.52	2,180.82	31,046.00	-	Residential
840	217-54-5860	Richmond American Homes	3,381.52	2,180.82	31,046.00	-	Residential
841	217-54-5870	Richmond American Homes	3,381.52	2,180.82	31,046.00	-	Residential
842	217-54-5880	Richmond American Homes	3,381.52	2,180.82	31,046.00	-	Residential
843	217-54-5890	Richmond American Homes	3,381.52	2,180.82	31,046.00	-	Residential
844	217-54-5900	Richmond American Homes	3,381.52	2,180.82	31,046.00	-	Residential
845	217-54-5910	Richmond American Homes	3,381.52	2,180.82	31,046.00	-	Residential

Town of Marana, Arizona
Tangerine Farms Road Improvement District
All Active Assessments As of 6/30/2021

District Assessment Number (1)	Tax Assessor's Parcel Number	Owner	Original Assessment Amount (2)	Remaining Assessment Amount (3)	2020 Full Cash Value (4)	Non-Residential Square Footage (5)	Expected Future Use
846	217-54-5920	Richmond American Homes	3,381.52	2,180.82	31,046.00	-	Residential
847	217-54-5930	Richmond American Homes	3,381.52	2,180.82	31,046.00	-	Residential
848	217-54-5940	Richmond American Homes	3,381.52	2,180.82	31,046.00	-	Residential
849	217-54-5950	Richmond American Homes	3,381.52	2,180.82	31,046.00	-	Residential
850	217-54-5960	Richmond American Homes	3,381.52	2,180.82	31,046.00	-	Residential
851	217-54-5970	Richmond American Homes	3,381.52	2,180.82	31,046.00	-	Residential
852	217-54-5980	Richmond American Homes	3,381.52	2,180.82	31,046.00	-	Residential
853	217-54-5990	Richmond American Homes	3,381.52	2,180.82	31,046.00	-	Residential
854	217-54-6000	Richmond American Homes	3,381.52	2,180.82	31,046.00	-	Residential
855	217-54-6010	Richmond American Homes	3,381.52	2,180.82	31,046.00	-	Residential
856	217-54-6020	Richmond American Homes	3,381.52	2,180.82	31,046.00	-	Residential
857	217-54-6030	Richmond American Homes	3,381.52	2,180.82	31,046.00	-	Residential
858	217-54-6040	Richmond American Homes	3,381.52	2,180.82	31,046.00	-	Residential
859	217-54-6050	Richmond American Homes	3,381.52	2,180.82	31,046.00	-	Residential
860	217-54-6060	Richmond American Homes	3,381.52	2,180.82	31,046.00	-	Residential
861	217-54-6070	Richmond American Homes	3,381.52	2,180.82	31,046.00	-	Residential
862	217-54-6080	Richmond American Homes	3,381.52	2,180.82	31,046.00	-	Residential
863	217-54-6090	Richmond American Homes	3,381.52	2,180.82	31,046.00	-	Residential
864	217-54-6100	Richmond American Homes	3,381.52	2,180.82	31,046.00	-	Residential
865	217-54-6110	Richmond American Homes	3,381.52	2,180.82	31,046.00	-	Residential
866	217-54-6120	Richmond American Homes	3,381.52	2,180.82	31,046.00	-	Residential
867	217-54-6130	Richmond American Homes	3,381.52	2,180.82	31,046.00	-	Residential
868	217-54-6140	Richmond American Homes	3,381.52	2,180.82	31,046.00	-	Residential
869	217-54-6150	Richmond American Homes	3,381.52	2,180.82	31,046.00	-	Residential
870	217-54-6160	Richmond American Homes	3,381.52	2,180.82	31,046.00	-	Residential
871	217-54-6170	Richmond American Homes	3,381.52	2,180.82	31,046.00	-	Residential
872	217-54-6180	Lennar Homes	3,381.52	2,180.82	31,046.00	-	Residential
873	217-54-6190	Lennar Homes	3,381.52	2,180.82	31,046.00	-	Residential
874	217-54-6200	Lennar Homes	3,381.52	2,180.82	31,046.00	-	Residential
875	217-54-6210	Lennar Homes	3,381.52	2,180.82	31,046.00	-	Residential
876	217-54-6220	Lennar Homes	3,381.52	2,180.82	31,046.00	-	Residential
877	217-54-6230	Lennar Homes	3,381.52	2,180.82	31,046.00	-	Residential
878	217-54-6240	Lennar Homes	3,381.52	2,180.82	31,046.00	-	Residential
879	217-54-6250	Lennar Homes	3,381.52	2,180.82	31,046.00	-	Residential
880	217-54-6260	Richmond American Homes	3,381.52	2,180.82	31,046.00	-	Residential
881	217-54-6270	Richmond American Homes	3,381.52	2,180.82	31,046.00	-	Residential
882	217-54-6280	Richmond American Homes	3,381.52	2,180.82	31,046.00	-	Residential
883	217-54-6290	Richmond American Homes	3,381.52	2,180.82	31,046.00	-	Residential
884	217-54-6300	Richmond American Homes	3,381.52	2,180.82	31,046.00	-	Residential
885	217-54-6310	Richmond American Homes	3,381.52	2,180.82	31,046.00	-	Residential

Town of Marana, Arizona
Tangerine Farms Road Improvement District
All Active Assessments As of 6/30/2021

District Assessment Number (1)	Tax Assessor's Parcel Number	Owner	Original Assessment Amount (2)	Remaining Assessment Amount (3)	2020 Full Cash Value (4)	Non-Residential Square Footage (5)	Expected Future Use
886	217-54-6320	Richmond American Homes	3,381.52	2,180.82	31,046.00	-	Residential
887	217-54-6330	Richmond American Homes	3,381.52	2,180.82	31,046.00	-	Residential
888	217-54-6340	Richmond American Homes	3,381.52	2,180.82	31,046.00	-	Residential
889	217-54-6350	Richmond American Homes	3,381.52	2,180.82	31,046.00	-	Residential
890	217-54-6360	Richmond American Homes	3,381.52	2,180.82	31,046.00	-	Residential
891	217-54-6370	Richmond American Homes	3,381.52	2,180.82	31,046.00	-	Residential
892	217-54-6380	Richmond American Homes	3,381.52	2,180.82	31,046.00	-	Residential
893	217-54-6390	Richmond American Homes	3,381.52	2,180.82	31,046.00	-	Residential
894	217-54-6400	Richmond American Homes	3,381.52	2,180.82	31,046.00	-	Residential
895	217-54-6410	Richmond American Homes	3,381.52	2,180.82	31,046.00	-	Residential
896	217-54-6420	Lennar Homes	3,381.52	2,180.82	31,046.00	-	Residential
897	217-54-6430	Lennar Homes	3,381.52	2,180.82	31,046.00	-	Residential
898	217-54-6440	Lennar Homes	3,381.52	2,180.82	31,046.00	-	Residential
899	217-54-6450	Lennar Homes	3,381.52	2,180.82	31,046.00	-	Residential
900	217-54-6460	Richmond American Homes	3,381.52	2,180.82	31,046.00	-	Residential
901	217-54-6470	Richmond American Homes	3,381.52	2,180.82	31,046.00	-	Residential
902	217-54-6480	Richmond American Homes	3,381.52	2,180.82	31,046.00	-	Residential
903	217-54-6490	Richmond American Homes	3,381.52	2,180.82	31,046.00	-	Residential
904	217-54-6500	Richmond American Homes	3,381.52	2,180.82	31,046.00	-	Residential
905	217-54-6510	Richmond American Homes	3,381.52	2,180.82	31,046.00	-	Residential
906	217-54-6520	Richmond American Homes	3,381.52	2,180.82	31,046.00	-	Residential
907	217-54-6530	Richmond American Homes	3,381.52	2,180.82	31,046.00	-	Residential
908	217-54-6540	Lennar Homes	3,381.52	2,180.82	31,046.00	-	Residential
909	217-54-6550	Lennar Homes	3,381.52	2,180.82	31,046.00	-	Residential
910	217-54-6560	Lennar Homes	3,381.52	2,180.82	31,046.00	-	Residential
911	217-54-6570	Lennar Homes	3,381.52	2,180.82	31,046.00	-	Residential
912	217-54-6580	Lennar Homes	3,381.52	2,180.82	31,046.00	-	Residential
913	217-54-6590	Lennar Homes	3,381.52	2,180.82	31,046.00	-	Residential
914	217-54-6600	Lennar Homes	3,381.52	2,180.82	31,046.00	-	Residential
915	217-54-6610	Lennar Homes	3,381.52	2,180.82	31,046.00	-	Residential
916	217-54-6620	Lennar Homes	3,381.52	2,180.82	31,046.00	-	Residential
917	217-54-6630	Lennar Homes	3,381.52	2,180.82	31,046.00	-	Residential
918	217-54-6640	Lennar Homes	3,381.52	2,180.82	31,046.00	-	Residential
919	217-54-6650	Lennar Homes	3,381.52	2,180.82	31,046.00	-	Residential
920	217-54-6660	Lennar Homes	3,381.52	2,180.82	31,046.00	-	Residential
921	217-54-6670	Lennar Homes	3,381.52	2,180.82	31,046.00	-	Residential
922	217-54-6680	Lennar Homes	3,381.52	2,180.82	31,046.00	-	Residential
923	217-54-6690	Lennar Homes	3,381.52	2,180.82	31,046.00	-	Residential
924	217-54-6700	Lennar Homes	3,381.52	2,180.82	31,046.00	-	Residential
925	217-54-6710	Lennar Homes	3,381.52	2,180.82	31,046.00	-	Residential
926	217-54-6720	Lennar Homes	3,381.52	2,180.82	31,046.00	-	Residential
927	217-54-6730	Lennar Homes	3,381.52	2,180.82	31,046.00	-	Residential
928	217-54-6740	Lennar Homes	3,381.52	2,180.82	31,046.00	-	Residential
929	217-54-6750	Lennar Homes	3,381.52	2,180.82	31,046.00	-	Residential
930	217-54-6760	Lennar Homes	3,381.52	2,180.82	31,046.00	-	Residential
931	217-54-6770	Lennar Homes	3,381.52	2,180.82	31,046.00	-	Residential
932	217-54-6780	Lennar Homes	3,381.52	2,180.82	31,046.00	-	Residential
933	217-54-6790	Lennar Homes	3,381.52	2,180.82	31,046.00	-	Residential
934	217-54-6800	Lennar Homes	3,381.52	2,180.82	31,046.00	-	Residential
935	217-54-6810	Lennar Homes	3,381.52	2,180.82	31,046.00	-	Residential
936	217-54-6820	Lennar Homes	3,381.52	2,180.82	31,046.00	-	Residential
937	217-54-6830	Lennar Homes	3,381.52	2,180.82	31,046.00	-	Residential
938	217-54-6840	Lennar Homes	3,381.52	2,180.82	31,046.00	-	Residential
939	217-54-6850	Lennar Homes	3,381.52	2,180.82	31,046.00	-	Residential
940	217-54-6860	Lennar Homes	3,381.52	2,180.82	31,046.00	-	Residential

Town of Marana, Arizona
Tangerine Farms Road Improvement District
All Active Assessments As of 6/30/2021

District Assessment Number (1)	Tax Assessor's Parcel Number	Owner	Original Assessment Amount (2)	Remaining Assessment Amount (3)	2020 Full Cash Value (4)	Non-Residential Square Footage (5)	Expected Future Use
941	217-54-6870	Lennar Homes	3,381.52	2,180.82	31,046.00	-	Residential
942	217-54-6880	Lennar Homes	3,381.52	2,180.82	31,046.00	-	Residential
943	217-54-6890	Lennar Homes	3,381.52	2,180.82	31,046.00	-	Residential
944	217-54-6900	Lennar Homes	3,381.52	2,180.82	31,046.00	-	Residential
945	217-54-6910	Lennar Homes	3,381.52	2,180.82	31,046.00	-	Residential
946	217-54-6920	Lennar Homes	3,381.52	2,180.82	31,046.00	-	Residential
947	217-54-6930	Lennar Homes	3,381.52	2,180.82	31,046.00	-	Residential
948	217-54-6940	Lennar Homes	3,381.52	2,180.82	31,046.00	-	Residential
949	217-54-6950	Lennar Homes	3,381.52	2,180.82	31,046.00	-	Residential
950	217-54-6960	Lennar Homes	3,381.52	2,180.82	31,046.00	-	Residential
951	217-54-6970	Lennar Homes	3,381.52	2,180.82	31,046.00	-	Residential
952	217-54-6980	Lennar Homes	3,381.52	2,180.82	31,046.00	-	Residential
953	217-54-6990	Lennar Homes	3,381.52	2,180.82	31,046.00	-	Residential
954	217-54-7000	Lennar Homes	3,381.52	2,180.82	31,046.00	-	Residential
955	217-54-7010	Lennar Homes	3,381.52	2,180.82	31,046.00	-	Residential
956	217-54-7020	Lennar Homes	3,381.52	2,180.82	31,046.00	-	Residential
957	217-54-7030	Lennar Homes	3,381.51	2,180.81	31,046.00	-	Residential
958	217-54-7040	Lennar Homes	3,381.51	2,180.81	31,046.00	-	Residential
959	217-54-7050	Lennar Homes	3,381.51	2,180.81	31,046.00	-	Residential
960	217-54-7060	Lennar Homes	3,381.51	2,180.81	31,046.00	-	Residential
961	217-54-7070	Lennar Homes	3,381.51	2,180.81	31,046.00	-	Residential
962	217-54-7080	Lennar Homes	3,381.51	2,180.81	31,046.00	-	Residential
231	217-55-012A	WESTCOR MARANA LLC	1,586,588.33	1,023,225.80	32,195.00	2,597,047	Commercial
218	217-57-3660	NP Investments LLC	18,332.46	11,823.00	265,674.00	52,093	Gladden Farms Commercial Center - Bank
219	217-57-3670	Weingarten Realty	12,423.76	8,012.35	67,076.00	35,303	Gladden Farms Commercial Center - Fast Food Restaurant
220	217-57-3680	Weingarten Realty	14,501.49	9,352.33	78,293.00	41,207	Gladden Farms Commercial Center - Fast Food Restaurant
221	217-57-3690	Weingarten Realty	11,477.10	7,401.83	61,965.00	32,613	Gladden Farms Commercial Center
222	217-57-3700	Weingarten Realty	27,082.56	17,466.14	146,218.00	76,957	Gladden Farms Commercial Center
224	217-57-3720	Weingarten Realty	41,637.17	26,852.73	189,304.00	118,315	Gladden Farms Commercial Center - Grocery
225	217-57-3730	Weingarten Realty	9,539.79	6,152.42	43,373.00	27,108	Gladden Farms Commercial Center
226	217-57-3740	Weingarten Realty	18,357.45	11,839.13	99,112.00	52,164	Gladden Farms Commercial Center
227	217-57-3750	Weingarten Realty	12,894.96	8,316.25	69,620.00	36,642	Gladden Farms Commercial Center
649	217-58-0010	KB Home Tucson Inc.	3,281.65	2,116.41	31,046.00	-	Residential
650	217-58-0020	KB Home Tucson Inc.	3,281.65	2,116.41	31,046.00	-	Residential
651	217-58-0030	KB Home Tucson Inc.	3,281.65	2,116.41	31,046.00	-	Residential
652	217-58-0040	KB Home Tucson Inc.	3,281.65	2,116.41	31,046.00	-	Residential
653	217-58-0050	KB Home Tucson Inc.	3,281.65	2,116.41	31,046.00	-	Residential
654	217-58-0060	KB Home Tucson Inc.	3,281.65	2,116.41	31,046.00	-	Residential
655	217-58-0070	KB Home Tucson Inc.	3,281.65	2,116.41	31,046.00	-	Residential
656	217-58-0080	KB Home Tucson Inc.	3,281.65	2,116.41	31,046.00	-	Residential
657	217-58-0090	KB Home Tucson Inc.	3,281.65	2,116.41	31,046.00	-	Residential
658	217-58-0100	KB Home Tucson Inc.	3,281.65	2,116.41	31,046.00	-	Residential
659	217-58-0110	KB Home Tucson Inc.	3,281.65	2,116.41	31,046.00	-	Residential
660	217-58-0120	KB Home Tucson Inc.	3,281.65	2,116.41	31,046.00	-	Residential
661	217-58-0130	KB Home Tucson Inc.	3,281.65	2,116.41	31,046.00	-	Residential
662	217-58-0140	KB Home Tucson Inc.	3,281.65	2,116.41	31,046.00	-	Residential
663	217-58-0150	KB Home Tucson Inc.	3,281.65	2,116.41	31,046.00	-	Residential
664	217-58-0160	KB Home Tucson Inc.	3,281.65	2,116.41	31,046.00	-	Residential
665	217-58-0170	KB Home Tucson Inc.	3,281.65	2,116.41	31,046.00	-	Residential
666	217-58-0180	KB Home Tucson Inc.	3,281.65	2,116.41	31,046.00	-	Residential
667	217-58-0190	KB Home Tucson Inc.	3,281.65	2,116.41	31,046.00	-	Residential
668	217-58-0200	KB Home Tucson Inc.	3,281.65	2,116.41	31,046.00	-	Residential
669	217-58-0210	KB Home Tucson Inc.	3,281.65	2,116.41	31,046.00	-	Residential

Town of Marana, Arizona
Tangerine Farms Road Improvement District
All Active Assessments As of 6/30/2021

District Assessment Number (1)	Tax Assessor's Parcel Number	Owner	Original Assessment Amount (2)	Remaining Assessment Amount (3)	2020 Full Cash Value (4)	Non-Residential Square Footage (5)	Expected Future Use
670	217-58-0220	KB Home Tucson Inc.	3,281.65	2,116.41	31,046.00	-	Residential
686	217-58-0380	KB Home Tucson Inc.	3,281.65	2,116.41	31,046.00	-	Residential
687	217-58-0390	KB Home Tucson Inc.	3,281.65	2,116.41	31,046.00	-	Residential
688	217-58-0400	KB Home Tucson Inc.	3,281.65	2,116.41	31,046.00	-	Residential
689	217-58-0410	KB Home Tucson Inc.	3,281.65	2,116.41	31,046.00	-	Residential
690	217-58-0420	KB Home Tucson Inc.	3,281.65	2,116.41	31,046.00	-	Residential
691	217-58-0430	KB Home Tucson Inc.	3,281.65	2,116.41	31,046.00	-	Residential
692	217-58-0440	KB Home Tucson Inc.	3,281.65	2,116.41	31,046.00	-	Residential
693	217-58-0450	KB Home Tucson Inc.	3,281.65	2,116.41	31,046.00	-	Residential
694	217-58-0460	KB Home Tucson Inc.	3,281.65	2,116.41	31,046.00	-	Residential
695	217-58-0470	KB Home Tucson Inc.	3,281.65	2,116.41	31,046.00	-	Residential
696	217-58-0480	KB Home Tucson Inc.	3,281.65	2,116.41	31,046.00	-	Residential
697	217-58-0490	KB Home Tucson Inc.	3,281.65	2,116.41	31,046.00	-	Residential
698	217-58-0500	KB Home Tucson Inc.	3,281.65	2,116.41	31,046.00	-	Residential
699	217-58-0510	KB Home Tucson Inc.	3,281.65	2,116.41	31,046.00	-	Residential
700	217-58-0520	KB Home Tucson Inc.	3,281.65	2,116.41	31,046.00	-	Residential
701	217-58-0530	KB Home Tucson Inc.	3,281.65	2,116.41	31,046.00	-	Residential
702	217-58-0540	KB Home Tucson Inc.	3,281.65	2,116.41	31,046.00	-	Residential
703	217-58-0550	KB Home Tucson Inc.	3,281.65	2,116.41	31,046.00	-	Residential
704	217-58-0560	KB Home Tucson Inc.	3,281.65	2,116.41	31,046.00	-	Residential
705	217-58-0570	KB Home Tucson Inc.	3,281.65	2,116.41	31,046.00	-	Residential
706	217-58-0580	KB Home Tucson Inc.	3,281.65	2,116.41	31,046.00	-	Residential
707	217-58-0590	KB Home Tucson Inc.	3,281.65	2,116.41	31,046.00	-	Residential
708	217-58-0600	KB Home Tucson Inc.	3,281.65	2,116.41	31,046.00	-	Residential
709	217-58-0610	KB Home Tucson Inc.	3,281.65	2,116.41	31,046.00	-	Residential
710	217-58-0620	KB Home Tucson Inc.	3,281.65	2,116.41	31,046.00	-	Residential
711	217-58-0630	KB Home Tucson Inc.	3,281.65	2,116.41	31,046.00	-	Residential
712	217-58-0640	KB Home Tucson Inc.	3,281.65	2,116.41	31,046.00	-	Residential
713	217-58-0650	KB Home Tucson Inc.	3,281.65	2,116.41	31,046.00	-	Residential
714	217-58-0660	KB Home Tucson Inc.	3,281.65	2,116.41	31,046.00	-	Residential
715	217-58-0670	KB Home Tucson Inc.	3,281.65	2,116.41	31,046.00	-	Residential
716	217-58-0680	KB Home Tucson Inc.	3,281.65	2,116.41	31,046.00	-	Residential
717	217-58-0690	KB Home Tucson Inc.	3,281.65	2,116.41	31,046.00	-	Residential
718	217-58-0700	KB Home Tucson Inc.	3,281.65	2,116.41	31,046.00	-	Residential
719	217-58-0710	KB Home Tucson Inc.	3,281.65	2,116.41	31,046.00	-	Residential
720	217-58-0720	KB Home Tucson Inc.	3,281.65	2,116.41	31,046.00	-	Residential
721	217-58-0730	KB Home Tucson Inc.	3,281.65	2,116.41	31,046.00	-	Residential
722	217-58-0740	KB Home Tucson Inc.	3,281.65	2,116.41	31,046.00	-	Residential
723	217-58-0750	KB Home Tucson Inc.	3,281.65	2,116.41	31,046.00	-	Residential
724	217-58-0760	KB Home Tucson Inc.	3,281.65	2,116.41	31,046.00	-	Residential
725	217-58-0770	KB Home Tucson Inc.	3,281.65	2,116.41	31,046.00	-	Residential
726	217-58-0780	KB Home Tucson Inc.	3,281.65	2,116.41	31,046.00	-	Residential
803	217-58-1550	KB Home Tucson Inc.	3,281.65	2,116.41	31,046.00	-	Residential
804	217-58-1560	KB Home Tucson Inc.	3,281.65	2,116.41	31,046.00	-	Residential
805	217-58-1570	KB Home Tucson Inc.	3,281.65	2,116.41	31,046.00	-	Residential
806	217-58-1580	KB Home Tucson Inc.	3,281.65	2,116.41	31,046.00	-	Residential
807	217-58-1590	KB Home Tucson Inc.	3,281.65	2,116.41	31,046.00	-	Residential
808	217-58-1600	KB Home Tucson Inc.	3,281.65	2,116.41	31,046.00	-	Residential
809	217-58-1610	KB Home Tucson Inc.	3,281.65	2,116.41	31,046.00	-	Residential
810	217-58-1620	KB Home Tucson Inc.	3,281.65	2,116.41	31,046.00	-	Residential
811	217-58-1630	KB Home Tucson Inc.	3,281.65	2,116.41	31,046.00	-	Residential
812	217-58-1640	KB Home Tucson Inc.	3,281.65	2,116.41	31,046.00	-	Residential
813	217-58-1650	KB Home Tucson Inc.	3,281.65	2,116.41	31,046.00	-	Residential
814	217-58-1660	KB Home Tucson Inc.	3,281.65	2,116.41	31,046.00	-	Residential
815	217-58-1670	KB Home Tucson Inc.	3,281.65	2,116.41	31,046.00	-	Residential
816	217-58-1680	KB Home Tucson Inc.	3,281.65	2,116.41	31,046.00	-	Residential
817	217-58-1690	KB Home Tucson Inc.	3,281.65	2,116.41	31,046.00	-	Residential
818	217-58-1700	KB Home Tucson Inc.	3,281.65	2,116.41	31,046.00	-	Residential
819	217-58-1710	KB Home Tucson Inc.	3,281.65	2,116.41	31,046.00	-	Residential
820	217-58-1720	KB Home Tucson Inc.	3,281.65	2,116.41	31,046.00	-	Residential
821	217-58-1730	KB Home Tucson Inc.	3,281.65	2,116.41	185,536.00	-	Residential
822	217-58-1740	KB Home Tucson Inc.	3,281.65	2,116.41	167,422.00	-	Residential
823	217-58-1750	KB Home Tucson Inc.	3,281.65	2,116.41	31,046.00	-	Residential
824	217-58-1760	KB Home Tucson Inc.	3,281.65	2,116.41	31,046.00	-	Residential
1045	217-59-0010	KB Home Tucson Inc.	2,120.36	1,367.47	0.00	-	Residential
1046	217-59-0020	KB Home Tucson Inc.	2,120.36	1,367.47	0.00	-	Residential
1047	217-59-0030	KB Home Tucson Inc.	2,120.36	1,367.47	0.00	-	Residential
1048	217-59-0040	KB Home Tucson Inc.	2,120.36	1,367.47	0.00	-	Residential
1049	217-59-0050	KB Home Tucson Inc.	2,120.36	1,367.47	0.00	-	Residential
1050	217-59-0060	KB Home Tucson Inc.	2,120.36	1,367.47	0.00	-	Residential
1051	217-59-0070	KB Home Tucson Inc.	2,120.36	1,367.47	0.00	-	Residential
1052	217-59-0080	KB Home Tucson Inc.	2,120.36	1,367.47	0.00	-	Residential
1053	217-59-0090	KB Home Tucson Inc.	2,120.36	1,367.47	0.00	-	Residential

Town of Marana, Arizona
Tangerine Farms Road Improvement District
All Active Assessments As of 6/30/2021

District Assessment Number (1)	Tax Assessor's Parcel Number	Owner	Original Assessment Amount (2)	Remaining Assessment Amount (3)	2020 Full Cash Value (4)	Non-Residential Square Footage (5)	Expected Future Use
1054	217-59-0100	KB Home Tucson Inc.	2,120.36	1,367.47	0.00	-	Residential
1055	217-59-0110	KB Home Tucson Inc.	2,120.36	1,367.47	0.00	-	Residential
1056	217-59-0120	KB Home Tucson Inc.	2,120.36	1,367.47	0.00	-	Residential
1057	217-59-0130	KB Home Tucson Inc.	2,120.36	1,367.47	0.00	-	Residential
1058	217-59-0140	KB Home Tucson Inc.	2,120.36	1,367.47	0.00	-	Residential
1059	217-59-0150	KB Home Tucson Inc.	2,120.36	1,367.47	0.00	-	Residential
1060	217-59-0160	KB Home Tucson Inc.	2,120.36	1,367.47	0.00	-	Residential
1061	217-59-0170	KB Home Tucson Inc.	2,120.36	1,367.47	0.00	-	Residential
1062	217-59-0180	KB Home Tucson Inc.	2,120.36	1,367.47	0.00	-	Residential
1063	217-59-0190	KB Home Tucson Inc.	2,120.36	1,367.47	0.00	-	Residential
1064	217-59-0200	KB Home Tucson Inc.	2,120.36	1,367.47	0.00	-	Residential
1065	217-59-0210	KB Home Tucson Inc.	2,120.36	1,367.47	0.00	-	Residential
1066	217-59-0220	KB Home Tucson Inc.	2,120.36	1,367.47	0.00	-	Residential
1067	217-59-0230	KB Home Tucson Inc.	2,120.36	1,367.47	0.00	-	Residential
1068	217-59-0240	KB Home Tucson Inc.	2,120.36	1,367.47	0.00	-	Residential
1069	217-59-0250	KB Home Tucson Inc.	2,120.36	1,367.47	0.00	-	Residential
1070	217-59-0260	KB Home Tucson Inc.	2,120.36	1,367.47	0.00	-	Residential
1071	217-59-0270	KB Home Tucson Inc.	2,120.36	1,367.47	0.00	-	Residential
1072	217-59-0280	KB Home Tucson Inc.	2,120.36	1,367.47	0.00	-	Residential
1073	217-59-0290	KB Home Tucson Inc.	2,120.36	1,367.47	0.00	-	Residential
1074	217-59-0300	KB Home Tucson Inc.	2,120.36	1,367.47	0.00	-	Residential
1075	217-59-0310	KB Home Tucson Inc.	2,120.35	1,367.46	0.00	-	Residential
1076	217-59-0320	KB Home Tucson Inc.	2,120.35	1,367.46	0.00	-	Residential
1077	217-59-0330	KB Home Tucson Inc.	2,120.35	1,367.46	0.00	-	Residential
1078	217-59-0340	KB Home Tucson Inc.	2,120.35	1,367.46	0.00	-	Residential
1079	217-59-0350	KB Home Tucson Inc.	2,120.35	1,367.46	0.00	-	Residential
1080	217-59-0360	KB Home Tucson Inc.	2,120.35	1,367.46	0.00	-	Residential
1081	217-59-0370	KB Home Tucson Inc.	2,120.35	1,367.46	0.00	-	Residential
1082	217-59-0380	KB Home Tucson Inc.	2,120.35	1,367.46	0.00	-	Residential
1083	217-59-0390	KB Home Tucson Inc.	2,120.35	1,367.46	0.00	-	Residential
1084	217-59-0400	KB Home Tucson Inc.	2,120.35	1,367.46	0.00	-	Residential
1085	217-59-0410	KB Home Tucson Inc.	2,120.35	1,367.46	0.00	-	Residential
1086	217-59-0420	KB Home Tucson Inc.	2,120.35	1,367.46	0.00	-	Residential
1087	217-59-0430	KB Home Tucson Inc.	2,120.35	1,367.46	0.00	-	Residential
1088	217-59-0440	KB Home Tucson Inc.	2,120.35	1,367.46	0.00	-	Residential
1089	217-59-0450	KB Home Tucson Inc.	2,120.35	1,367.46	0.00	-	Residential
1090	217-59-0460	KB Home Tucson Inc.	2,120.35	1,367.46	0.00	-	Residential
1091	217-59-0470	KB Home Tucson Inc.	2,120.35	1,367.46	0.00	-	Residential
1092	217-59-0480	KB Home Tucson Inc.	2,120.35	1,367.46	0.00	-	Residential
1093	217-59-0490	KB Home Tucson Inc.	2,120.35	1,367.46	0.00	-	Residential
1094	217-59-0500	KB Home Tucson Inc.	2,120.35	1,367.46	0.00	-	Residential
1095	217-59-0510	KB Home Tucson Inc.	2,120.35	1,367.46	0.00	-	Residential
1096	217-59-0520	KB Home Tucson Inc.	2,120.35	1,367.46	0.00	-	Residential
1097	217-59-0530	KB Home Tucson Inc.	2,120.35	1,367.46	0.00	-	Residential
1098	217-59-0540	KB Home Tucson Inc.	2,120.35	1,367.46	0.00	-	Residential
1099	217-59-0550	KB Home Tucson Inc.	2,120.35	1,367.46	0.00	-	Residential
1100	217-59-0560	KB Home Tucson Inc.	2,120.35	1,367.46	0.00	-	Residential
1101	217-59-0570	KB Home Tucson Inc.	2,120.35	1,367.46	0.00	-	Residential
1102	217-59-0580	KB Home Tucson Inc.	2,120.35	1,367.46	0.00	-	Residential
1103	217-59-0590	KB Home Tucson Inc.	2,120.35	1,367.46	0.00	-	Residential
1104	217-59-0600	KB Home Tucson Inc.	2,120.35	1,367.46	0.00	-	Residential
1105	217-59-0610	KB Home Tucson Inc.	2,120.35	1,367.46	0.00	-	Residential
1106	217-59-0620	KB Home Tucson Inc.	2,120.35	1,367.46	0.00	-	Residential
1107	217-59-0630	KB Home Tucson Inc.	2,120.35	1,367.46	0.00	-	Residential
1108	217-59-0640	KB Home Tucson Inc.	2,120.35	1,367.46	0.00	-	Residential
1109	217-59-0650	KB Home Tucson Inc.	2,120.35	1,367.46	0.00	-	Residential
1110	217-59-0660	KB Home Tucson Inc.	2,120.35	1,367.46	0.00	-	Residential
1111	217-59-0670	KB Home Tucson Inc.	2,120.35	1,367.46	0.00	-	Residential
1112	217-59-0680	KB Home Tucson Inc.	2,120.35	1,367.46	0.00	-	Residential
1113	217-59-0690	KB Home Tucson Inc.	2,120.35	1,367.46	0.00	-	Residential
1114	217-59-0700	KB Home Tucson Inc.	2,120.35	1,367.46	0.00	-	Residential
1115	217-59-0710	KB Home Tucson Inc.	2,120.35	1,367.46	0.00	-	Residential
1116	217-59-0720	KB Home Tucson Inc.	2,120.35	1,367.46	0.00	-	Residential
1117	217-59-0730	KB Home Tucson Inc.	2,120.35	1,367.46	0.00	-	Residential
1118	217-59-0740	KB Home Tucson Inc.	2,120.35	1,367.46	0.00	-	Residential
1119	217-59-0750	KB Home Tucson Inc.	2,120.35	1,367.46	0.00	-	Residential
1120	217-59-0760	KB Home Tucson Inc.	2,120.35	1,367.46	0.00	-	Residential
1121	217-59-0770	KB Home Tucson Inc.	2,120.35	1,367.46	0.00	-	Residential
1122	217-59-0780	KB Home Tucson Inc.	2,120.35	1,367.46	0.00	-	Residential
1123	217-59-0790	KB Home Tucson Inc.	2,120.35	1,367.46	0.00	-	Residential
1124	217-59-0800	KB Home Tucson Inc.	2,120.35	1,367.46	0.00	-	Residential
1125	217-59-0810	KB Home Tucson Inc.	2,120.35	1,367.46	0.00	-	Residential
1126	217-59-0820	KB Home Tucson Inc.	2,120.35	1,367.46	0.00	-	Residential

Town of Marana, Arizona
Tangerine Farms Road Improvement District
All Active Assessments As of 6/30/2021

District Assessment Number (1)	Tax Assessor's Parcel Number	Owner	Original Assessment Amount (2)	Remaining Assessment Amount (3)	2020 Full Cash Value (4)	Non-Residential Square Footage (5)	Expected Future Use
1127	217-59-0830	KB Home Tucson Inc.	2,120.35	1,367.46	0.00	-	Residential
1128	217-59-0840	KB Home Tucson Inc.	2,120.35	1,367.46	0.00	-	Residential
1129	217-59-0850	KB Home Tucson Inc.	2,120.35	1,367.46	0.00	-	Residential
1130	217-59-0860	KB Home Tucson Inc.	2,120.35	1,367.46	0.00	-	Residential
1131	217-59-0870	KB Home Tucson Inc.	2,120.35	1,367.46	0.00	-	Residential
1132	217-59-0880	KB Home Tucson Inc.	2,120.35	1,367.46	0.00	-	Residential
1133	217-59-0890	KB Home Tucson Inc.	2,120.35	1,367.46	0.00	-	Residential
1134	217-59-0900	KB Home Tucson Inc.	2,120.35	1,367.46	0.00	-	Residential
1135	217-59-0910	KB Home Tucson Inc.	2,120.35	1,367.46	0.00	-	Residential
1136	217-59-0920	KB Home Tucson Inc.	2,120.35	1,367.46	0.00	-	Residential
242-01	242-01-ASMT	Tangerine/I-10, LLC	134,077.64	86,469.63	0.00	-	Commercial
242-02	242-02-ASMT	Southwest Gas Corporation	727,102.17	468,924.22	0.00	-	Commercial
242-03	242-03-ASMT	Tangerine/I-10, LLC	215,513.08	138,989.14	0.00	-	Commercial
242-04	242-04-ASMT	Tangerine/I-10, LLC	227,728.40	146,867.07	0.00	-	Commercial
242-05	242-05-ASMT	Tangerine/I-10, LLC	567,430.53	365,948.46	0.00	-	Commercial
242-06	242-06-ASMT	Tangerine/I-10, LLC	341,156.34	220,019.25	0.00	-	Commercial
242-07	242-07-ASMT	Tangerine/I-10, LLC	344,646.43	222,270.08	0.00	-	Commercial
242-08	242-08-ASMT	Tangerine/I-10, LLC	378,674.81	244,215.74	0.00	-	Commercial
242-09	242-09-ASMT	Tangerine/I-10, LLC	80,562.92	51,956.80	0.00	-	Commercial
242-10	242-10-ASMT	Tangerine/I-10, LLC	28,793.25	18,569.40	0.00	-	Commercial
242-11	242-11-ASMT	Tangerine/I-10, LLC	164,906.77	106,352.01	0.00	-	Commercial
242-12	242-12-ASMT	Tangerine/I-10, LLC	38,681.84	24,946.77	0.00	-	Commercial
Residential Totals:		450 Active Assessments	$1,367,659.13	$882,033.82	$9,994,277.00	0	
Non-Residential Totals:		45 Active Assessments	$9,823,212.14	$6,335,206.10	$6,399,968.00	18,457,261	
Totals:		495 Active Assessments	$11,190,871.27	$7,217,239.92	$16,394,245.00	18,457,261	(5)

(1) During Fiscal Year 2020/21, District Assessment Numbers 1045 through 1136 and 242-01 through 242-12 were created via apportionments. Due to the timing of the apportionments, the 2021 Full Cash Value information and Non-Residential Square Footage information is unavailable from Pima County associated with the newly created parcels that are now in existence.

(2) Includes capitalized interest on the Bonds as sold.

(3) Amount remaining after billing for the 6/1/2021 assessment installment.

(4) As current Full Cash Value data is not available from Pima County for certain parcels that have changed during Fiscal Year 2020/21, prior year Full Cash Value data has been supplemented where applicable.

(5) The Pima County Assessor does not provide the square footage for most residential properties.

TOWN OF MARANA
SALES TAX BY INDUSTRY
LAST TEN FISCAL YEARS

Industry Group	FY 2012	%	FY 2013	%	FY 2014	%
Construction	$ 5,782,644	23.57%	$ 5,260,345	21.33%	$ 6,411,509	24.45%
Manufacturing	128,089	0.52%	127,214	0.52%	97,014	0.37%
Transportation, Communications, & Utilities	2,985,979	12.17%	3,038,071	12.32%	3,182,854	12.14%
Wholesale Trade	233,850	0.95%	296,077	1.20%	213,657	0.81%
Retail Trade	8,804,206	35.88%	9,380,544	38.03%	9,593,163	36.58%
Restaurant & Bars	1,789,232	7.29%	1,819,588	7.38%	1,865,602	7.11%
Fire, Insurance & Real Estate	1,350,977	5.51%	1,234,426	5.00%	1,256,418	4.79%
Hotels & Other Lodging	1,991,767	8.12%	2,140,493	8.68%	2,064,986	7.87%
Services	1,026,443	4.18%	1,003,377	4.07%	1,031,325	3.93%
All Others	445,774	1.82%	363,807	1.48%	509,351	1.94%
	$ 24,538,961	100.00%	$ 24,663,942	100.00%	$ 26,225,881	100.00%

Industry Group	2017	%	2018	%	2019	%
Construction	$ 7,557,292	20.15%	$ 9,825,265	23.57%	$ 10,817,479	25.95%
Transportation, Communications, & Utilities	3,809,315	10.16%	4,234,220	10.16%	3,987,389	9.57%
Retail Trade	17,120,561	45.65%	17,757,284	42.59%	16,403,992	39.36%
Restaurant & Bars	3,295,734	8.79%	3,616,110	8.67%	3,514,494	8.43%
Fire, Insurance & Real Estate	1,540,358	4.11%	1,661,010	3.98%	1,648,738	3.96%
Hotels & Other Lodging	2,558,312	6.82%	2,827,338	6.78%	2,913,545	6.99%
All Others	1,618,648	4.32%	1,768,256	4.24%	2,394,706	5.75%
	$ 37,500,220	100.00%	$ 41,689,483	100.00%	$ 41,680,343	100.00%

Note:
*In fiscal year 2016, the Arizona Department of Revenue began using a new form and payment journal, which affected the classification of certain tax revenues within the industry groups

Source: Town of Marana Finance Department, Arizona Department of Revenue

2015	%	2016*	%
$ 6,838,195	24.37%	$ 6,883,116	19.42%
100,329	0.36%	-	0.00%
3,318,976	11.83%	3,919,633	11.06%
305,012	1.09%	-	0.00%
10,133,523	36.12%	16,305,878	46.01%
2,038,788	7.27%	3,076,737	8.68%
1,240,196	4.42%	1,339,496	3.78%
2,481,304	8.84%	2,292,705	6.47%
1,046,669	3.73%	-	0.00%
555,522	1.98%	1,624,023	4.58%
$ 28,058,514	100.00%	$ 35,441,588	100.00%

2020	%	2021	%
11,599,116	28.50%	9,869,708	23.03%
3,835,802	9.42%	4,071,000	9.50%
16,210,073	39.82%	19,308,702	45.06%
3,146,078	7.73%	3,489,065	8.14%
1,436,817	3.53%	1,515,124	3.54%
2,566,127	6.30%	2,496,865	5.83%
1,910,780	4.69%	2,096,172	4.89%
$ 40,704,792	100.00%	$ 42,846,635	100.00%

TOWN OF MARANA
EXCISE TAX COLLECTIONS
LAST TEN FISCAL YEARS

Industry Classification	2011/12	2012/13	2013/14	2014/2015
Town Sales Tax	$ 24,538,961	$ 24,768,104	$ 26,225,881	$ 28,058,823
State-shared Sales Taxes	2,731,863	2,861,622	3,043,102	3,195,042
State-shared Income Taxes	2,950,734	3,571,191	3,896,487	4,232,245
Licenses and permits	2,720,872	4,323,155	3,932,108	4,813,378
Fines and forfeitures and penalties	558,393	661,341	635,869	664,955
TOTAL	$ 33,500,823	$ 36,185,413	$ 37,733,447	$ 40,964,443

Industry Classification	2016/2017	2017/2018	2018/2019	2019/2020
Town Sales Tax	$ 37,500,219	$ 41,689,483	$ 41,680,343	$ 41,629,398
State-shared Sales Taxes	3,798,503	4,186,856	4,524,009	4,872,825
State-shared Income Taxes	5,054,592	5,384,669	5,424,305	6,078,686
Licenses and permits	4,848,237	5,573,620	5,774,930	6,021,017
Fines and forfeitures and penalties	574,884	612,638	527,447	515,514
TOTAL	$ 51,776,435	$ 57,447,266	$ 57,931,034	$ 59,117,440

Source: Statement of Revenues, Expenditures and changes in Fund Balances

2015/2016
$ 35,441,585
3,344,679
4,209,300
4,468,910
579,369
$ 48,043,843

	Budgeted
2020/2021	2021/2022
$ 42,846,635	$ 39,922,682
5,816,852	5,756,874
7,007,072	6,397,237
7,248,432	5,865,300
436,491	391,500
$ 63,355,482	$ 58,333,593

TOWN OF MARANA
RATIOS OF OUTSTANDING DEBT BY TYPE
LAST TEN FISCAL YEARS
(Amounts expressed in thousands, except per capita amount)

Schedule 13

	Governmental Activities			Business-Type Activities				
Fiscal Year	Revenue Bonds (1)	General Obligation Bonds (2)	Special Assessment Bonds (3)	Revenue Bonds	Loans Payable	Total Primary Government	Percentage of Personal Income (4)	Per Capita
2021	$ 49,112	$ 18,756	$ 7,529	$ 20,481	$ 16,777	112,655	200.6%	2,170
2020	53,258	15,100	9,552	20,687	9,561	108,159	216.5%	2,193
2019	57,301	12,242	12,126	20,891	3,504	106,064	220.1%	2,256
2018	60,842	8,551	14,200	21,090	3,202	107,885	276.2%	2,409
2017	63,254	8,794	14,245	21,248	3,421	110,962	292.6%	2,552
2016	66,715	7,835	15,927	1,214	3,634	95,325	258.9%	2,307
2015	69,299	8,085	17,246	1,343	3,841	99,814	279.2%	2,475
2014	71,659	8,325	18,488	1,343	4,042	103,857	274.8%	2,712
2013	81,720	8,550	19,926	-	4,265	114,461	315.0%	3,114
2012	60,699	8,765	21,288	-	4,480	95,232	272.5%	2,656

Notes:
(1) Presented net of original issuance discounts and premiums

(2) Bonds issued for Gladden Farms Facilities District, Gladden Farms Facilities District II, and Saguaro Springs Community Facilities District , component units of the Town.

(3) Bonds issued for Tangerine Farms Road Improvement District FY 2008, a component unit of the Town.

(4) Individual statistics not available for Marana, included in figures for Pima County and Tucson Metropolitan area.

Source: US Census Bureau, Economic and Business Research Center, The University of Arizona

TOWN OF MARANA **Schedule 14**
RATIOS OF GENERAL BONDED DEBT OUTSTANDING
LAST TEN FISCAL YEARS
(Amounts expressed in thousands, except per capita amount)

Fiscal Year	General Obligation Bonds (1)	Less: Amounts Available in Debt Service Fund (2)	Net Bonded Debt	Percentage of Estimated Actual Taxable Value of property (3)	Net Bonded Debt Per Capita
2021	$ 18,756	$ 876	$ 17,880	0.29%	36.3%
2020	15,100	872	14,228	0.25%	30.3%
2019	12,242	584	11,658	0.22%	26.0%
2018	8,551	393	8,158	0.17%	18.8%
2017	8,794	387	8,407	0.18%	20.3%
2016	7,835	392	7,443	0.17%	18.5%
2015	8,085	254	7,831	0.19%	20.5%
2014	8,325	247	8,078	0.21%	22.0%
2013	8,550	244	8,306	0.24%	23.2%
2012	8,765	240	8,525	0.23%	24.3%

Notes:
(1) Represents face value of general obligation debt outstanding plus deferred bond premiums.

(2) Fund balance of GO Bond Debt Service Fund per the fund financial statements. Cash and investments in Debt Service Funds are restricted as to usage. These assets are restricted for payment of interest and trustee fees, retirement of principal, and to finance various capital projects.

(3) The Town of Marana does not impose a property tax; any property taxes presented in this report are directly related to the Gladden Farms Community Facilities District (formed in fiscal year 2005), Gladden Farms Community Facilities District II (formed in fiscal year 2007), and the Saguaro Springs Community Facilities District (formed in fiscal year 2007).

Source: General Obligation Bonds

TOWN OF MARANA **Schedule 15**
DIRECT AND OVERLAPPING GOVERNMENTAL ACTIVITIES DEBT
AS OF JUNE 30, 2021
(Amounts expressed in thousands)

Governmental Unit	Debt Outstanding (1)	Estimated Percentage Applicable (2)	Estimated Share of Overlapping Debt
Pima County *	$ 138,191	6.92%	$ 9,564
Pima County Community College District	2,205	6.92%	153
Northwest Fire District	32,810	48.87%	16,035
Flowing Wells Unified School District No. 8	29,755	100.00%	29,755
Marana Unified School District No. 6	143,070	64.92%	92,880
Total overlapping debt			148,386
Gladden Farms Community Facilities District	11,835	100.00%	11,835
Saguaro Springs Community Facilities District	5,658	100.00%	5,658
Gladden Farms Phase II Community Facilities District	1,263	100.00%	1,263
Tangerine Farms Road Improvement District	7,529	100.00%	7,529
Town of Marana	49,112	100.00%	49,112
Total direct debt			$ 75,397
Total direct and overlapping debt			$ 223,784

Notes:
(1) Presented net of original issuance discounts and premiums

(2) The estimated percentage of debt applicable to the Town is calculated based on the Town's secondary assessed valuation as a percentatge of the secondary assessed valuation of the overlapping jurisdiction.

* Excludes improvement districts

Sources: The various entities

TOWN OF MARANA
LEGAL DEBT MARGIN INFORMATION
AS OF JUNE 30, 2021

Schedule 16

Legal Debt Margin Calculation for Fiscal Year 2021

Limited Assessed Value	$ 671,072,055
Debt Limit:	-
6% of assessed value	40,264,323
20% of assessed value	134,214,411
Total debt limit:	174,478,734
Debt applicable to limit:	
General obligation bonds	-
Less: Amount set aside for the repayment of general obligation debt	-
Total net debt applicable to limit	-
Legal Debt Margin	$ 174,478,734

	Fiscal Year				
	2012	2013	2014	2015	2016
Debt limit equal to 6% of assessed	$ 25,992,985	$ 24,745,839	$ 28,630,929	$ 29,446,070	$ 31,218,157
Debt limit equal to 20% of assessed	86,643,283	82,486,130	95,436,430	98,153,568	104,060,525
Total net debt applicable to limit	-	-	-	-	-
Legal debt margin	$ 112,636,268	$ 107,231,969	$ 124,067,359	$ 127,599,639	$ 135,278,682
Total net debt applicable to the limit as a percentage of debt limit	0%	0%	0%	0%	0%

	Fiscal Year				
	2017	2018	2019	2020	2021
Debt limit equal to 6% of assessed	$ 32,138,944	$ 34,553,958	$ 34,749,542	$ 37,383,083	$ 40,264,323
Debt limit equal to 20% of assessed	107,129,981	115,179,860	115,831,808	124,610,278.20	134,214,411.00
Total net debt applicable to limit	-	-	-	-	-
Legal debt margin	$ 139,268,925	$ 149,733,818	$ 150,581,351	$ 161,993,362	$ 174,478,734
Total net debt applicable to the limit as a percentage of debt limit	0%	0%	0%	0%	0%

Notes:
* The Gladden Farms Community Facilities District and Saguaro Springs Community Facilities District, legally separate entities, are special taxing districts whose debt was approved by voters of the District. The District's general obligation debt does not count towards the Town's legal debt limit.

Sources: Financial Statements; Pima County

TOWN OF MARANA
PLEDGED-REVENUE COVERAGE
LAST TEN FISCAL YEARS
(Amounts expressed in thousands)

Schedule 17

Gladden Farms Community Facilities District General Obligation Bonds*

Fiscal Year	Property Tax Collections	Debt Service		Coverage
		Principal	Interest	
2021	$ 798	$ 410	$ 328	108.1%
2020	667	265	282	121.9%
2019	479	210	271	99.6%
2018	492	210	271	102.3%
2017	452	265	295	80.7%
2016	427	250	445	61.4%
2015	393	240	458	56.3%
2014	373	225	470	53.7%
2013	397	215	481	57.0%
2012	449	200	490	65.1%

Saguaro Springs Community Facilities District General Obligation Bonds **

Fiscal Year	Property Tax Collections	Debt Service		Coverage
		Principal	Interest	
2021	$ 470	$ 160	$ 203	129.5%
2020	364	100	161	139.5%
2019	254	-	73	347.9%
2018	N/A	-	-	N/A
2017	N/A	-	-	N/A
2016	N/A	-	-	N/A
2015	N/A	-	-	N/A
2014	N/A	-	-	N/A
2013	N/A	-	-	N/A
2012	N/A	-	-	N/A

TOWN OF MARANA
PLEDGED-REVENUE COVERAGE
LAST TEN FISCAL YEARS
(Amounts expressed in thousands)

Schedule 17

	Tangerine Road Farms Improvement District Special Assessment Bonds ***			
Fiscal Year	Special Assessment Collections	Debt Service		Coverage
		Principal	Interest	
2021	$ 2,298	$ 2,023	$ 185	104.1%
2020	2,091	2,574	228	74.6%
2019	2,869	2,074	357	118.0%
2018	989	45	254	330.8%
2017	2,351	1,328	732	114.1%
2016	2,141	1,319	792	101.4%
2015	2,065	1,242	849	98.8%
2014	2,210	1,438	913	94.0%
2013	2,337	1,362	976	100.0%
2012	2,302	1,204	1,035	102.8%

Notes:

* Bonds issued for Gladden Farms Community Facilities District and Gladden Farms II Community Facilities District, component units of the Town.

** Bonds issued for Sagauro Springs Community Faciltites District, a component unit of the Town. Principal Debt Payoff begins FY 2020.

***Special assessment amounts issued for Tangerine Road Farms Improvement District, a governmental fund of the Town. Principal debt payoff begins fiscal year 2009. Collection fees related to special assessment to begin fiscal year 2009.

Source: Finanacial statements and Notes to the Financial Statements

TOWN OF MARANA **Schedule 18**
DEMOGRAPHIC AND ECONOMIC STATISTICS
LAST TEN FISCAL YEARS

Fiscal Year	Population	Personal Income	Per Capita Personal Income	Median Age	School Enrollment	Unemployment Rate
2021	51,908	$56,168,200	$ 36,182	39.4	11,064	4.9%
2020	49,323	49,961,000	36,282	39.0	12,536	7.7%
2019	47,007	48,185,000	33,488	37.6	12,782	2.8%
2018	44,792	39,063,898	33,111	37.9	12,470	2.8%
2017	43,474	37,926,114	32,646	48.1	12,050	4.3%
2016	41,315	36,821,470	37,107	29.7	12,350	4.7%
2015	40,324	35,749,000	34,026	39.6	12,326	5.9%
2014	38,290	37,796,193	33,196	39.4	12,476	6.9%
2013	36,756	36,342,493	29,626	37.7	12,361	6.1%
2012	35,858	34,944,705	31,085	37.6	12,576	9.7%

Sources: U.S. Census Bureau, Population Division; Arizona Department of Commerce; Pima Association of Governments; Arizona's Economy; The University of Arizona; and Marana Unified School District.

TOWN OF MARANA
PRINCIPAL EMPLOYERS
CURRENT YEAR AND NINE YEARS AGO

Schedule 19

	2021		2012	
Employer	Employees	Percentage of Total City Employment	Employees	Percentage of Total City Employment
Marana Unified School District	1,447	5.7%	1,800	11.8%
Town of Marana	377	1.5%	300	2.0%
Wal-Mart	357	1.4%	450	2.9%
Ascent Aviation	329	1.3%		
The Ritz-Carlton Dove Mountain	320	1.3%		
Tucson Hauling & Transfer	300	1.2%		
Sargeant Aerospace & Defense	279	1.1%	255	1.7%
Costco	275	1.1%	130	1.9%
Northwest Fire District	272	1.1%		
Marana Main Health Center	250	1.0%	195	1.3%
FLSmidth Krebs			250	1.6%
Fry's Food & Drug			240	1.6%
Coca-Cola Bottling			170	1.1%
Comcast of Arizona			150	1.0%
Target			100	0.7%

Source: AZCommerce.com, MUSD, Northwest Fire District, Ascent Aviation, Wal-Mart, Sargeant Aerospace, Costco

TOWN OF MARANA **Schedule 20**
PRINCIPAL RETAIL AND CONTRACTING SALES TAXPAYERS
CURRENT YEAR AND NINE YEARS AGO

		Fiscal Year 2021			Fiscal Year 2012		
		Sales Tax Payments	Rank	Percentage of Total Sales Tax Payments	Sales Tax Payments	Rank	Percentage of Total Sales Tax Payments
RETAIL							
Taxpayer	A	$ 2,331,681	1	5.8%	$ 1,452,825	1	6.3%
Taxpayer	B	1,258,573	2	3.1%			0.0%
Taxpayer	C	1,223,205	3	3.1%	1,102,778	2	4.8%
Taxpayer	D	1,204,770	4	3.0%	603,057	3	2.6%
Taxpayer	E	845,104	5	2.1%	515,221	4	2.2%
Taxpayer	F	725,615	6	1.8%	487,841	5	2.1%
Taxpayer	G	579,185	7	1.4%	482,432	6	2.1%
Taxpayer	H	558,466	8	1.4%	411,958	7	1.8%
Taxpayer	I	416,883	9	1.0%	287,964	8	1.3%
Taxpayer	J	311,592	10	0.8%			0.0%
Taxpayer	K			0.0%	286,500	9	1.2%
Taxpayer	L			0.0%	235,947	10	1.0%
		$ 9,455,074		23.5%	$ 5,866,523		25.4%
CONTRACTING							
Taxpayer	A	$ 1,911,979	1	4.8%	$ 135,992	9	0.6%
Taxpayer	B	1,086,930	2	2.7%	237,672	5	1.0%
Taxpayer	C	1,029,600	3	2.6%	373,378	3	1.6%
Taxpayer	D	836,277	4	2.1%			0.0%
Taxpayer	E	730,553	5	1.8%			0.0%
Taxpayer	F	374,005	6	0.9%			0.0%
Taxpayer	G	281,472	7	0.7%			0.0%
Taxpayer	H	259,573	8	0.6%			0.0%
Taxpayer	I	256,760	9	0.6%	116,226	10	0.5%
Taxpayer	J	232,492	10	0.6%			0.0%
Taxpayer	K			0.00%	2,422,792	1	10.6%
Taxpayer	L			0.00%	393,078	2	1.7%
Taxpayer	M			0.00%	270,449	4	1.2%
Taxpayer	N			0.00%	165,944	6	0.7%
Taxpayer	O			0.00%	155,732	7	0.7%
Taxpayer	P			0.00%	140,949	8	0.6%
		$ 6,999,641		17.4%	$ 4,412,212		19.2%

Source: Town of Marana Finance Department, Arizona Department of Revenue

TOWN OF MARANA
FULL-TIME EQUIVALENT TOWN GOVERNMENT EMPLOYEES BY FUNCTION
LAST TEN FISCAL YEARS

	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
Function										
General Government	62.5	62.5	62.5	67.5	70.9	72.9	73.3	73.3	75.3	75.3
Public Safety										
Police										
Officers	79.0	80.0	80.0	81.0	83.0	85.0	87.0	87.0	90.0	90.0
Civilians	28.5	26.0	26.0	28.0	28.0	28.0	28.0	31.0	31.0	31.0
Building Safety	6.0	9.0	9.0	13.0	13.0	12.0	12.0	13.0	13.0	13.0
Highways and streets	32.0	36.0	36.0	35.0	35.0	34.0	36.0	39.0	44.0	44.0
Health and Safety	-	-	-	-	-	-	2.0	3.0	3.0	3.0
Culture and recreation	41.7	33.3	33.3	36.5	38.5	41.8	41.0	40.0	42.0	42.0
Community Development	3.0	-	-	-	-	-	-	-	-	-
Economic & Community Development	53.4	48.5	48.5	40.4	39.4	43.0	44.5	42.5	39.5	39.5
Water Utilities	20.1	19.1	19.1	22.0	23.0	23.0	24.0	25.2	27.6	29.6
Wastewater Utilities	-	4.0	4.0	4.0	4.0	4.0	5.0	7.0	7.0	7.0
Municipal Airport	-	1.0	1.0	1.0	3.0	3.0	3.0	3.0	3.0	3.0
Total	335.3	326.1	319.3	319.3	328.3	346.7	355.8	364.0	375.4	377.4

Source: Town of Marana; Annual Budget; Authorized position schedule.

TOWN OF MARANA **Schedule 22**
SINGLE FAMILY RESIDENTIAL PERMITS
LAST TEN FISCAL YEARS

Month	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
January	22	60	39	42	39	54	82	42	76	99
February	31	52	61	51	58	73	65	43	80	100
March	46	125	42	57	59	76	58	61	88	77
April	41	64	47	55	54	52	60	88	37	100
May	53	46	55	87	37	85	79	71	57	82
June	49	61	59	67	50	63	80	97	111	143
July	70	74	41	59	36	73	79	83	103	99
August	46	60	50	35	47	75	67	62	82	86
September	29	44	29	51	37	40	58	65	73	159
October	56	46	71	62	57	62	63	79	82	128
November	35	27	88	22	51	75	74	67	62	
December	48	43	30	33	56	45	59	50	64	
Calendar Total	526	702	612	621	581	773	824	808	915	1,073
Fiscal Total	425	692	597	668	559	687	794	802	855	1,067

Source: Town of Marana Finance Department, Town of Marana Building Services

TOWN OF MARANA
CAPITAL ASSET STATISTICS BY FUNCTION
AS OF JUNE 30, 2021

Schedule 23

Function	Fiscal Year 2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
Public Safety										
Police:										
Stations	1	1	1	1	1	1	1	1	1	1
Substations	1	1	1	1	1	1	1	1	1	1
Police Vehicles	113	99	118	129	128	129	129	131	132	131
Highways and Streets										
Street (miles)	300	494	494	511	518	520	524	540	570	591
Culture and Recreation										
Parks	7	8	8	8	9	9	11	13	14	14
Parks Acreage	84	139	139	139	146	146	158	182	182	182
Trails in Miles - Hiking	28	37	37	37	38	39	39	41	41	41
Trails in Miles - Paved	16	16	16	18	19	21	21	21	24	27
Splash Pads	-	-	-	-	-	1	1	2	2	2
Swimming Pools	1	1	1	1	1	1	1	1	1	1
Tennis Courts	5	6	6	6	6	6	6	6	5	4
Pickleball Courts	-	-	-	-	-	-	-	-	-	3
Senior/Community Center	1	1	1	1	1	1	1	1	1	1
Water Systems										
Miles of Water Mains	70	128	132	135	138	146	149	157	162	169
Service Connections	5,734	6,002	6,272	6,429	6,745	7,205	7,850	8,533	9,166	9,528
Wastewater										
Number of Manholes	841	863	863	891	909	978	1,066	1,235	1313	1379
Sewer Mains (miles)	46.4	47.5	47.5	48.33	49.2	53.6	58.5	62.9	66	69
Avg Daily Sewage Treated (MGD)	0.192	0.198	0.287	0.348	0.360	0.425	0.480	0.520	0.600	0.659

Source: This information is provided from the Town's facility records.

MARANA AZ
11555 W CIVIC CENTER DRIVE
MARANA, AZ 85653
(520) 382-1999 | MARANAAZ.GOV

Henry+Horne

Offering You More

Town of Marana, Arizona

MARANA AZ

Independent Auditors' Report

Presentation to the Town Council

Year Ended June 30, 2021

Required Communications with Town Council and Management

- Auditors' Report on the Financial Statements
  - Unmodified opinion
    - Reasonable assurance the financial statements are fairly presented in accordance with GAAP.
- Report on Compliance and on Internal Control over Financial Reporting
  - Unmodified opinion

Communications with Town Council and Management

- Henry + Horne's Responsibility under U.S. General Accepted Auditing Standards (GAAS)
  - Stated in engagement letter dated May 10, 2021
  - Internal control properly designed and implemented
- Significant Accounting Policies and Issues Discussed
  - Note 1 of Financial Statements
  - Difficulties Encountered in Performing the Audit – **None encountered**
  - Corrected and Uncorrected Misstatements – **No uncorrected misstatements**
  - Disagreements with Management – **No disagreements**
  - Management Consultations with Other Auditors "Audit Shopping" - **None noted**

Communications with Town Council and Management

- Other Reports
  - Annual Expenditure Limitation Report (AELR)
    - Issued to the Arizona State Auditor General timely

Economic Estimates Commission Limitation	$ 149,259,265
Town Expenditures Subject to Limitation	99,051,341
Amount under the expenditure Limitation	$ 50,207,924

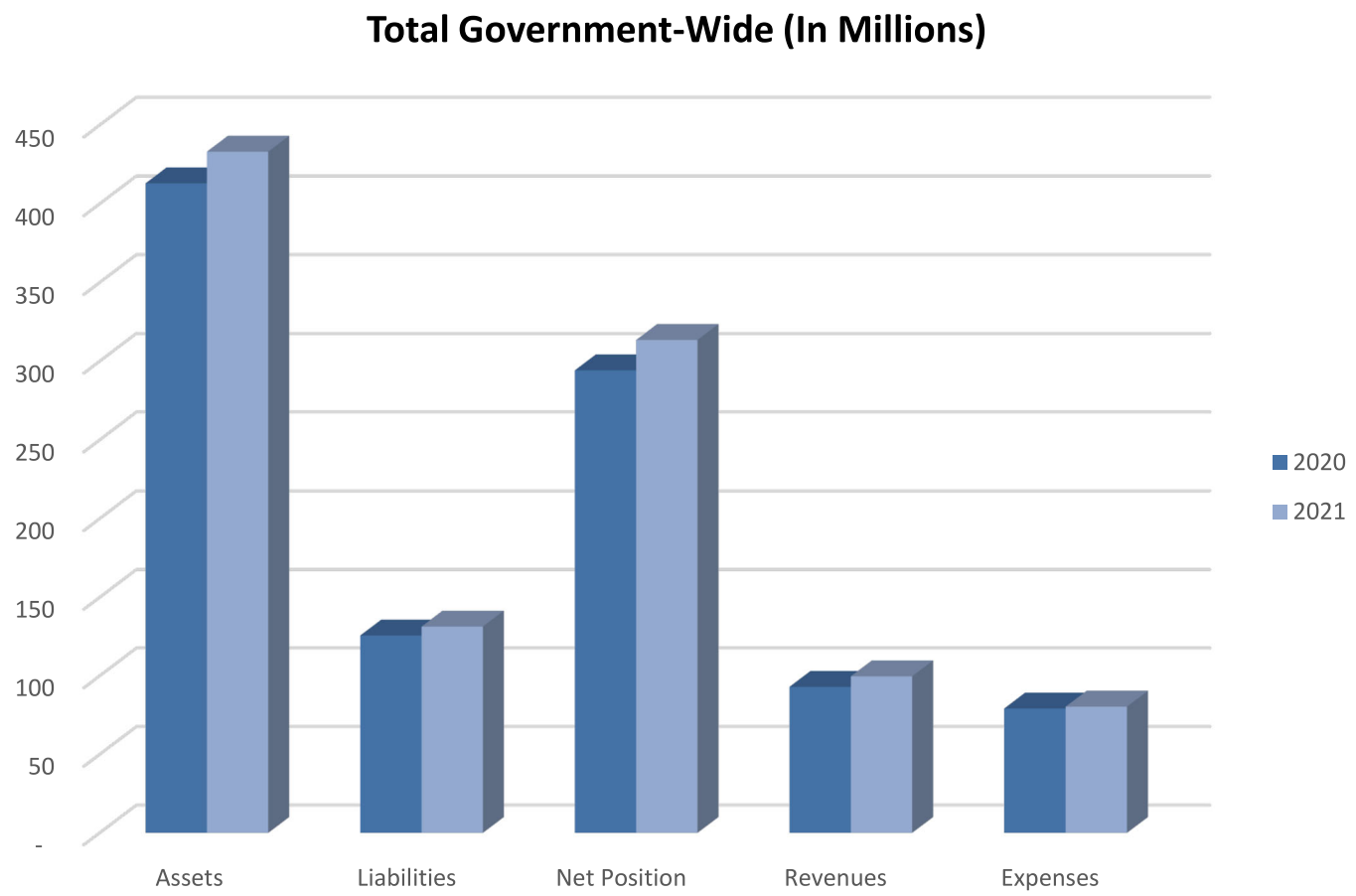
Communications with Town Council and Management

- Other Reports
  - Single Audit
    - Town Expensed $17,943,321 of federal funds in 2021
    - Major programs were:
      - CARES Act,
      - American Rescue Plan Act,
      - Capitalization Grants for Clean Water State Revolving Funds,
      - Capitalization Grants for Drinking Water State Revolving Funds
    - Town received an unmodified opinion on the federal single audit report

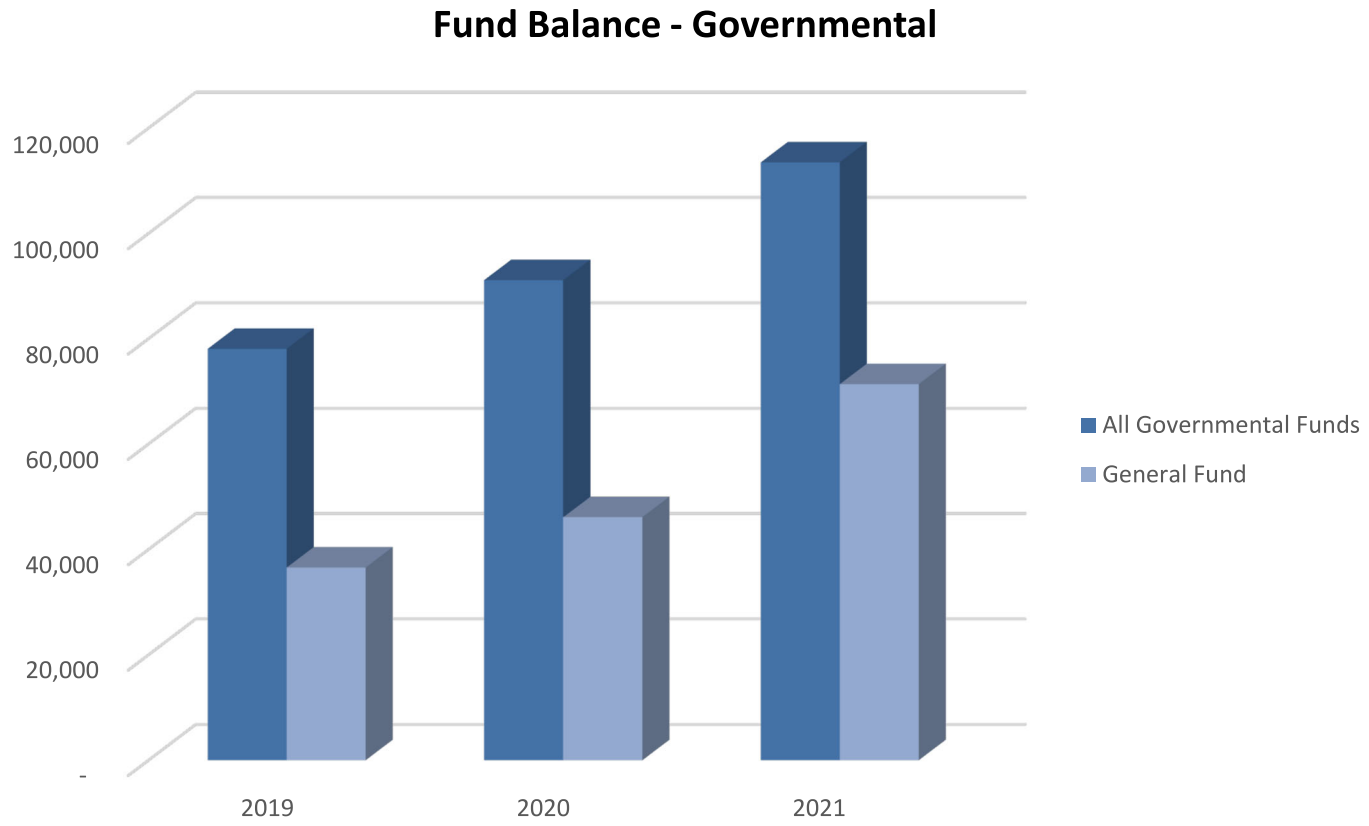
Findings and Recommendations

- Findings
  - No Findings reported in 2021
- Recommendations
  - No recommendations reported in 2021

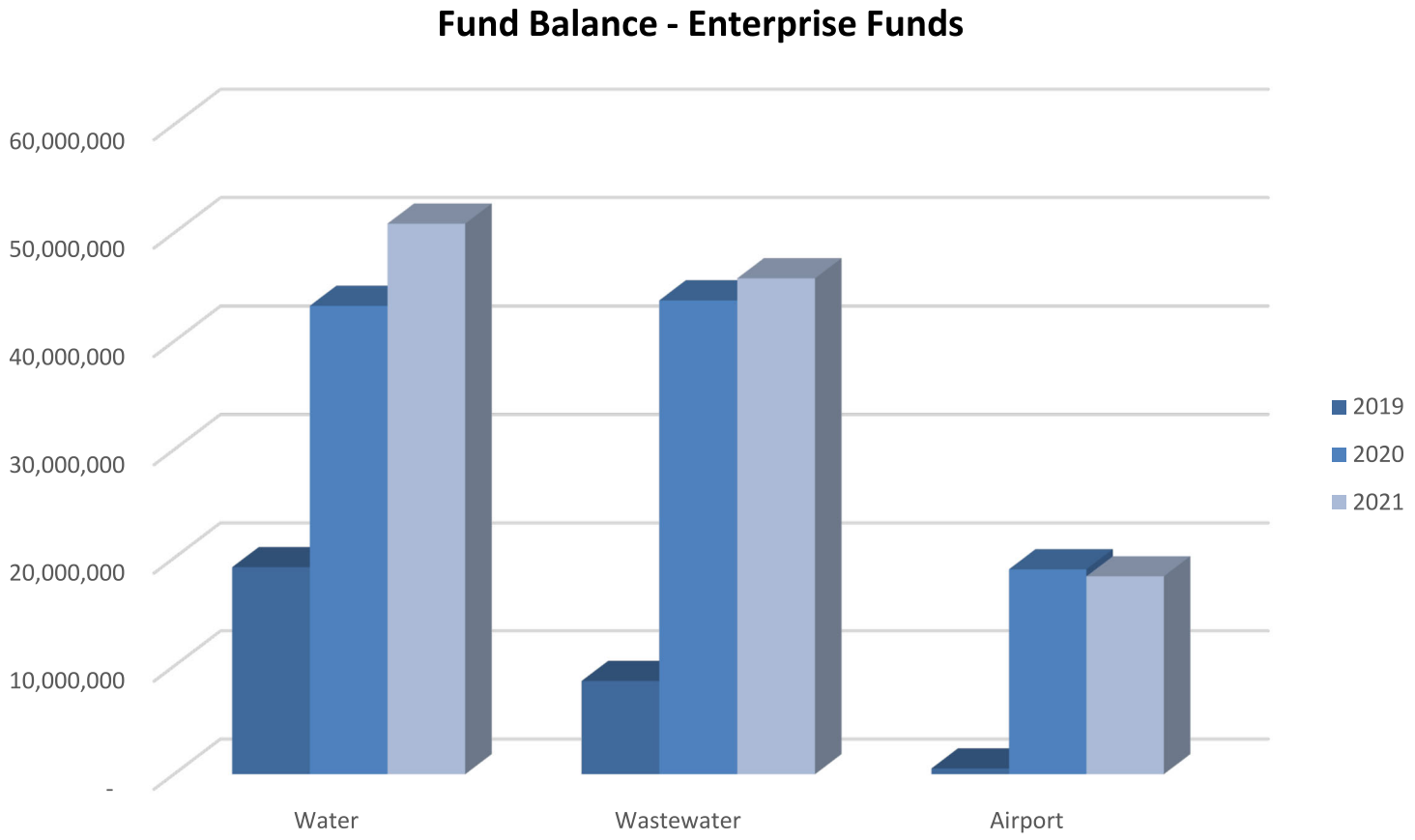
Financial Highlights



Financial Highlights



Financial Highlights



Questions



Council-Regular Meeting **C1**

Meeting Date: 02/01/2022

To: Mayor and Council

From: David Udall, Assistant Town Attorney

Date: February 1, 2022

Strategic Plan Focus Area:
Not Applicable

Subject: Resolution No. 2022-008: Relating to Elections; approving and authorizing the Mayor to sign an intergovernmental agreement between the Town of Marana and Pima County, on behalf of the Pima County Recorder, for election services for Town elections occurring in 2022 through 2024 (David L. Udall)

Discussion:

For each election cycle, the Town of Marana contracts with the Pima County Recorder's Office for services in conducting Town elections. The Recorder's Office provides ballots to those Marana voters who are on the Active Early Voting List (AEVL) and related election assistance to the Town in exchange for fees established by the Board of Supervisors.

In past agreements, only the Town's election cycle for that election year was covered. The proposed agreement covers the period beginning March 15, 2022 through the completion of all obligations and activities associated with Town elections held through 2024.

Financial Impact:

Fiscal Year:	2023
Budgeted Y/N:	Y
Amount:	$50,000

The Town Clerk's office budget's expenditure capacity annually based on anticipated election needs.

Staff Recommendation:

Staff recommends approval of the IGA.

Suggested Motion:

I move to adopt Resolution No. 2022-008, approving and authorizing the Mayor to sign an intergovernmental agreement between the Town of Marana and Pima County, on behalf of the Pima County Recorder, for election services for Town elections occurring in 2022 through 2024.

Attachments

Resolution No. 2022-008 Election Services IGA with Pima County

Exhibit A to Resolution No. 2022-008 Election Service IGA

Exhibit A to Election Services IGA (Fee Schedule)

MARANA RESOLUTION NO. 2022-008

RELATING TO ELECTIONS; APPROVING AND AUTHORIZING THE MAYOR TO SIGN AN INTERGOVERNMENTAL AGREEMENT BETWEEN THE TOWN OF MARANA AND PIMA COUNTY, ON BEHALF OF THE PIMA COUNTY RECORDER, FOR ELECTION SERVICES FOR TOWN ELECTIONS OCCURRING IN 2022 THROUGH 2024

WHEREAS the Town of Marana will prepare for and conduct elections in 2022 through 2024; and

WHEREAS A.R.S. §§ 16-205(C), 16-172, 16-405 *et seq*., 16-450, 11-251(3), and 11-951 *et seq*. authorize Pima County to perform services for any political subdivision regarding elections; and

WHEREAS the Town desires to use the Pima County registration rolls and other election-related services provided by the County Recorder for its elections; and

WHEREAS the Marana Town Council finds that entering into an intergovernmental agreement with the Pima County Recorder for election services for Town elections occurring in 2022 through 2024 is in the best interests of the Town and its citizens.

NOW, THEREFORE, BE IT RESOLVED BY THE MAYOR AND COUNCIL OF THE TOWN OF MARANA, ARIZONA as follows: the intergovernmental agreement between the Town of Marana and Pima County, on behalf of the Pima County Recorder, for election services for Town elections occurring in 2022 through 2024, substantially in the same form attached to and incorporated by this reference in this resolution as Exhibit A, is hereby approved, the Mayor is hereby authorized and directed to execute it for and on behalf of the Town of Marana, and the Town's Manager and staff are hereby directed and authorized to undertake all other and further tasks required or beneficial to carry out the terms, obligations, and objectives of the agreement

PASSED AND ADOPTED by the Mayor and Council of the Town of Marana, Arizona, this 1st day of February 2022.

Mayor Ed Honea

ATTEST:

Cherry L. Lawson, Town Clerk

APPROVED AS TO FORM:

Jane Fairall, Town Attorney

PIMA COUNTY CONTRACT	
NO. CTN-RE-22*091	AMENDMENT NO. _____
This number must appear on all invoices, correspondence and documents pertaining to this contract.	

INTERGOVERNMENTAL AGREEMENT

Between
The Town of Marana and Pima County
For Election Services

This Intergovernmental Agreement (IGA) is by and among THE TOWN OF MARANA OF PIMA COUNTY, ARIZONA, a municipal corporation of the State of Arizona ("the TOWN") and PIMA COUNTY, a political subdivision of the State of Arizona ("the County"), on behalf of the PIMA COUNTY RECORDER ("the Recorder").

R E C I T A L S

1. The TOWN, pursuant to A.R.S. §§ 9-231(A) and 16-204(E) will prepare for and conduct at least four elections: a Primary Election to be held on August 2, 2022, a General Election to be held on November 8, 2022, a Primary Election to be held on August 6, 2024, and a General Election to be held on November 5, 2024, for members of its common council and/or ballot propositions, as well as any other special election called by the common council, if necessary.
2. A.R.S. §§ 11-251(3), 16-172, 16-205(C), 16-405 *et seq.*, 16-450, authorize the County to perform services for any political subdivision regarding elections.
3. The parties are authorized to enter into an intergovernmental agreement pursuant to A.R.S. §§ 11-952 *et seq.* and 16-205(C).
4. The TOWN desires to utilize the Pima County registration rolls and other election-related services provided by the Recorder for the Primary Election to be held on August 2, 2022, a General Election to be held on November 8, 2022, a Primary Election to be held on August 6, 2024, and a General Election to be held on November 5, 2024 for members of its common council and/or ballot propositions, including any other special election that may be called by the TOWN during the 2022, 2023, and 2024 consolidated election dates.
5. The TOWN, the County and the Recorder have determined that it is in the best interest of the public for the TOWN to use the services of the Recorder in conducting any elections called between March 15, 2022 and through November 5, 2024.

NOW, THEREFORE, the parties hereto agree as follows:

The purpose of this IGA is to set forth the duties and responsibilities of the Recorder and the TOWN with respect to primary election, general election and/or any special elections that should occur during the 2022 election cycle through the 2024 election cycle for elections to be held by the TOWN of Marana.

ARTICLE I - TERM AND EXTENSION/RENEWAL/CHANGES

The term of this IGA shall start March 15, 2022 and end December 31, 2024, and through the completion of all obligations and activities associated with the elections contemplated by this IGA, provided that the term

shall continue through final resolution of any legal challenge to any election within the scope of this IGA. Any modifications or time extension of this IGA shall be by formal written amendment and executed by the parties.

Amendments to the Agreement must be approved by the Board of Supervisors, as required by the Pima County Procurement code, before any work or deliveries under the Amendment commences.

ARTICLE II – SCOPE OF SERVICES

This Agreement establishes the agreement under which the County will provide the TOWN with Election services in accordance with the following:

County Recorder Services: The Recorder shall:

(1) For only the Primary elections held on August 2, 2022 and on August 6, 2024, all Marana voters that are members of a recognized political party and are on the Active Early Voting List (AEVL) will receive a normal primary ballot that will include all of the non-partisan Marana candidates.

(2) For only the Primary elections held on August 2, 2022 and on August 6, 2024, all Marana voters that are not registered with one of the recognized political parties, or are a party not designated registered voter, and are on the AEVL will have the option of choosing one of the following:
   a. any of the partisan ballots that will include all of the Marana candidates.
   b. a ballot that will have ONLY the Marana candidates on it, e.g. a municipal only ballot.

(3) All AEVL voters from Marana will receive a 90-day notice for the Primary election. All non-affiliated AEVL voters from Marana will receive a special 90-day notice letting them know their ballot type options for the Primary election. If the TOWN chooses to conduct a polling place election in March, a 90-day notice will be provided to all AEVL voters within Marana. If the TOWN chooses to conduct an all ballot-by mail special election, regardless of election date, a 90-day notice is not required.

(4) Provide Deputy County Recorders for team early voting when necessary for Marana ONLY voters who request a municipal only ballot during the Primary election on August 2, 2022 and August 6, 2024, and for any special election called by the TOWN within the scope of this IGA and will give the TOWN notice of each request for team early voting.

(5) Prepare and deliver a single invoice to the TOWN no later than 21 days after the final election date, containing a detailed breakdown of all Recorder costs for these elections.

TOWN Obligations: TOWN shall:

(1) Notify the Recorder in writing, at least 150 days or at such other time as the parties may agree before any consolidated election date on which the TOWN wants services pursuant to this IGA, detailing the election-related services pursuant to this IGA.

(2) Prepare and distribute any requisite translation, printing, and mailing of all publicity pamphlets.

(3) Should the election be challenged or questioned for any reason whatsoever, then the TOWN shall be solely responsible for defending, legally or otherwise, said elections. This duty shall survive the expiration of the IGA, provided that the County shall cooperate with the TOWN in making relevant information and witnesses available upon reasonable request.

(4) Within 30 days of the date of each invoice, the TOWN shall reimburse the County, in full, for invoiced costs of election materials, supplies and equipment, and personnel required in direct support of the TOWN election, as set forth below.

(5) Be responsible for the security of all ballots tabulated by officials and vendors other than Pima County's agents or employees and ensure that any functions performed by TOWN or its outside vendors comply with applicable law and procedures of the Secretary of State.

(6) Arrange for and publish any and all notices of this election as required by law.

ARTICLE III – COMPENSATION AND PAYMENT

Within thirty (30) days of the date of invoice, TOWN will pay the Pima County Recorder:

(1) The following charges in item #1 will only apply to any Primary Election ballots provided to unaffiliated Marana Voters who request a Marana ONLY ballot:

a.	Active Early Voting List (AEVL) Ballots	$3.00 each
b.	Non-AEVL ballot requests	$5.75 each
c.	Early Ballot Signature verification	$0.75 each
d.	Satellite Ballots	$2.00 each
e.	Replacement Ballots – By Mail	$3.00 each
f.	Provisional Ballots	$16.00 each
g.	Conditional Provisional Ballots	$6.00 each
h.	Team Voting	$60.00 per request
i.	Problem Ballots Processing & Follow-up	$6.00 each

(2) Consolidated Election Participation Fee – for each election

Per active voter for each election	$0.10 each

(3) Voter Registration Maintenance Fee- for each election

Per Active Voter	$0.05 each
Per Inactive Voter	$0.05 each

(4) Computer programming as required for additional voter data at $50.00 per hour, one hour minimum.

(5) Costs for special elections calculated based on number of registered voters and the type pf election conducted by the TOWN. Election types the TOWN may choose to conduct are either a Polling Place election or an All Ballot-by-Mail election.

(6) Any other costs associated with services provided for the conduct of the Election(s) called during the term of this IGA, regardless of election type conducted, are subject to other applicable election fees, as set forth in Pima County Fee Ordinance 2016-10, which is attached hereto as Exhibit A, or subsequent ordinances amending the Pima County Recorder's Office Fee Schedule.

(7) Invoices not paid within 30 days of billing date will accrue interest at the rate of 10% per annum.

ARTICLE IV – INSURANCE

All parties to this agreement are government entities. Neither entity is required to procure special insurance coverage for their obligations under this IGA.

ARTICLE V - INDEMNIFICATION

Each party (as Indemnitor) agrees to indemnify, defend and hold harmless the other party (as Indemnitee) from and against any and all claims, losses, liability, costs or expenses (including reasonable attorney's fees) (hereinafter collectively referred to as "claims") arising out of bodily injury of any person (including death) or property damage, but only to the extent that such claims which result in vicarious/derivative liability to the Indemnitee, are caused by the act, omission, negligence, misconduct, or other fault of the Indemnitor, its officers, officials, agents, employees, or volunteers.

ARTICLE VI - COMPLIANCE WITH LAWS

The parties shall comply with all federal, state and local laws, rules, regulations, standards and Executive Orders, without limitation to those designated within this Agreement. The laws and regulations of the State of

Arizona shall govern the rights of the parties, the performance of this Agreement and any disputes hereunder. Any action relating to this Agreement shall be brought in an Arizona court in Pima County. Any changes in the governing laws, rules and regulations during the terms of this Agreement shall apply but do not require an amendment.

ARTICLE VII – WORKERS COMPENSATION

Each party shall comply with the notice of A.R.S. § 23-1022(E). For purposes of A.R.S. § 23-1022, each party shall be considered the primary employer of all personnel currently or hereafter employed by that party, irrespective of the operations of protocol in place, and such party shall have the sole responsibility of the payment of Worker's Compensation benefits or other fringe benefits of said employees.

ARTICLE VIII - ASSIGNMENT

The TOWN shall not assign its rights to this Agreement, in whole or in part, without prior written approval of the COUNTY. Approval may be withheld at the sole discretion of COUNTY, provided that such approval shall not be unreasonably withheld.

ARTICLE IX - NON-DISCRIMINATION

The TOWN shall not discriminate against any County employee, client or any other individual in any way because of that person's age, race, creed, color, religion, sex, disability or national origin in the course of carrying out duties pursuant to this IGA. The TOWN shall comply with the provisions of Executive Order 2009-09, including flow down of all provisions and requirements to any subcontractors. Executive Order 2009-09 supersedes Executive order 99-4 and amends Executive Order 75-5 and may be viewed and downloaded at the Governor or the State of Arizona's website http://www.azgovernor.gov/dms/upload/EO_2990_90.pdf which is hereby incorporated into this Agreement by reference, as if set forth in full herein.

ARTICLE X - AMERICANS WITH DISABILITIES ACT

The parties shall comply with all applicable provisions of the Americans with Disabilities Act (Public Law 101-336, 42 U.S.C. 12101-12213) and all applicable federal regulations under the Act, including 28 C.F.R. Parts 35 and 36.

ARTICLE XI - AUTHORITY TO CONTRACT

No party warrants to any other party its legal authority to enter into this IGA. If a court, at the request of a third person, should declare that any party lacks authority to enter into this IGA, or any part of it, then the IGA, or parts of it affected by such order, shall be null and void, and no recovery may be had by any party against the other for lack of performance or otherwise.

ARTICLE XII - FULL AND COMPLETE PERFORMANCE

The failure of either party to insist on one or more instances upon the full and complete performance with any of the terms or conditions of this Agreement to be performed on the part of the other, or to take any action permitted as a result thereof, shall not be construed as a waiver or relinquishment of the right to insist upon full and complete performance of the same, or any other covenant or condition, either in the past or in the future. The acceptance by either party of sums less than may be due and owing it at any time shall not be construed as an accord and satisfaction.

ARTICLE XIII - CANCELLATION FOR CONFLICT OF INTEREST

This Agreement is subject to cancellation for conflict of interest pursuant to A.R.S. § 38-511, the pertinent provisions of which are incorporated into this Agreement by reference.

ARTICLE XIV – TERMINATION FOR NON-APPROPRIATION

Notwithstanding any other provision in this IGA, this IGA may be terminated if for any reason the County Board of Supervisors or the Marana Town Council does not appropriate sufficient monies for the purpose of maintaining this IGA. In the event of such cancellation, neither the County, nor the County Recorder shall have any further obligation to the TOWN. In the event that the TOWN cancels, the TOWN shall be liable for any costs already incurred by the County or the County Recorder at the time of the notification of the cancellation.

ARTICLE XV - NOTICE

Any notice required or permitted to be given under this Agreement shall be in writing and shall be served by personal delivery or by certified mail upon the other party as follows:

PIMA COUNTY
Gabriella Cázares-Kelly
Pima County Recorder
240 N Stone Avenue
Tucson, AZ 85701
(520) 724-4356
Fax: (520) 623-1785

TOWN OF MARANA
Cherry Lawson,
Town Clerk
11555 W. Civic Center Dr.
Marana, AZ 85743
(520) 382-1960
Fax: (520) 382-1998

ARTICLE XVI – NO THIRD PARTY BENEFICIARIES

Nothing in the provisions of this IGA is intended to create duties or obligations to or rights in third parties not parties to this IGA, or affect the legal liability of any party to the IGA by imposing any standard of care different from the standard of care imposed by law.

ARTICLE XVII – NO JOINT VENTURE

This IGA is not intended to, and this IGA shall not be construed to, create any partnership, joint venture or employment relationship between the parties or create any employer-employee relationship between County or Recorder and any TOWN employees, or between the TOWN and any County employees. No party shall be liable for any debts, accounts, obligations nor other liabilities whatsoever of any other party, including (without limitation) any other party's obligation to withhold Social Security and income taxes for itself or any of its employees.

ARTICLE XVIII - REMEDIES

Either party may pursue any remedies provided by law for the breach of this Agreement. No right or remedy is intended to be exclusive of any other right or remedy and each shall be cumulative and in addition to any other right or remedy existing at law or at equity or by virtue of this Agreement.

ARTICLE XIX – TERMINATION FOR CONVENIENCE

Either party may terminate this IGA at any time by giving written notice of such termination and specifying the effective date thereof, at least thirty (30) days before the effective date of such termination. In the event of termination, any real or personal property belonging to either party and furnished pursuant to this IGA, shall

be returned to the furnishing party. Any funds of TOWN paid to County in accordance with this IGA and not encumbered at the time of termination shall be refunded to TOWN.

ARTICLE XX – LEGAL ARIZONA WORKERS ACT COMPLIANCE

The COUNTY and TOWN hereby warrant that they will at all times during the term of this Agreement comply with all federal immigration laws and with the requirements of A.R.S. § 23-214(A) (together the "State and Federal Immigration Laws").

ARTICLE XXI - ENTIRE AGREEMENT

This document constitutes the entire agreement between the parties pertaining to the subject matter hereof, and all prior or contemporaneous agreements and understandings, oral or written, are hereby superseded and merged herein. This IGA shall not be modified, amended, altered or extended except through a written amendment signed by the parties.

ARTICLE XXII - COUNTERPARTS

This Agreement may be executed in two or more counterparts, each of which shall be deemed an original, but all of which together shall constitute one and the same instrument. The signature pages from one or more counterparts may be removed from such counterparts and such signature pages all attached to a single instrument so that the signatures of all Parties may be physically attached to a single document.

IN WITNESS WHEREOF, the parties hereby have executed this Agreement on this _____ day of _____, 2022.

TOWN OF MARANA

By:_____

Ed Honea, Mayor

ATTEST:

By:_____

Cherry Lawson, Town Clerk

PIMA COUNTY BOARD OF SUPERVISORS

By:_____

Sharon Bronson, Chair

ATTEST:

By:_____

Melissa Manriquez,
Clerk of the Board of Supervisors

APPROVED AS TO CONTENT:

By: _____

Gabriella Cázares-Kelly, Pima County Recorder

The foregoing Intergovernmental Agreement between The Town of Marana, Pima County and the Pima County Recorder has been reviewed pursuant to A.R.S. § 11-952 by the undersigned, who have determined that it is in the proper form and is within the powers and authority granted under the laws of the State of Arizona to those parties to the Intergovernmental Agreement represented by the undersigned.

Town of Marana

_____
Jane Fairall
Town Attorney

Pima County

_____
Daniel Jurkowitz
Deputy County Attorney

F. ANN RODRIGUEZ, RECORDER
Recorded By: GMS
DEPUTY RECORDER
4933
P0230
PIMA CO CLERK OF THE BOARD
PICKUP

SEQUENCE: 20160490531
NO. PAGES: 10
ORDIN 02/18/2016
18:00:00
PICK UP
AMOUNT PAID: $0.00

ORDINANCE NO. 2016- 10

AN ORDINANCE OF THE BOARD OF SUPERVISORS OF PIMA COUNTY, ARIZONA ESTABLISHING FEES FOR ELECTION-RELATED SERVICES, VOTER REGISTRATION DATA AND RECORDED DOCUMENT SERVICES PROVIDED BY THE PIMA COUNTY RECORDER.

The Board of Supervisors of Pima County Arizona finds that:

1. The Pima County Recorder is authorized pursuant to A.R.S. §§16-172, 16-168(E), 11-475, and 11-251.08 to charge for election related services, voter registration data, and recorded document services; and,
2. The Pima County Board of Supervisors has determined that the charges are appropriate and necessary to cover the costs incurred by the Pima County Recorder in providing these services; and,
3. The Pima County Board of Supervisors has the authority under A.R.S. §11-251.05 to adopt all ordinances necessary or proper to carry out the functions of the County.

NOW THEREFORE, BE IT ORDAINED BY THE BOARD OF SUPERVISORS OF PIMA COUNTY, ARIZONA:

SECTION 1: It is the intent of this Ordinance to establish fees for election-related services, voter registration data, and recorded document services provided by the Pima County Recorder in an amount sufficient to defray costs.

SECTION 2: Fees charged by the Pima County Recorder shall be as follows:

SEE EXHIBIT A ATTACHMENT

SECTION 3: This Ordinance shall take effect thirty days from the date of adoption.

SECTION 4: If any provision of this Ordinance or the application thereof to any person or circumstance is invalid, the invalidity shall not affect other provisions or applications of this Ordinance, which can be given meaning without the invalid provision.

PASSED AND ADOPTED THIS 16TH DAY OF FEBRUARY, 2016.

PIMA COUNTY BOARD OF SUPERVISORS

Sharon Bronson FEB 16 2016
Chair, Board of Supervisors

ATTEST:

Robin Brigode
Robin Brigode, Clerk of the Board

APPROVED AS TO FORM:

Daniel Jurkowitz, Deputy County Attorney

REVIEWED BY:

F. Ann Rodriguez, Pima County Recorder

Mailing Address
P. O. Box 3145
Tucson, AZ 85702-3145

County Public Service Center
240 North Stone Avenue, 1st Floor
Tucson, AZ

F. Ann Rodriguez
Pima County Recorder
Recording history one document at a time.

Christopher J. Roads
Chief Deputy Recorder
Registrar of Voters
Document Recording: (520) 724-4350
Voter Registration: (520) 724-4330
Fax: (520) 623-1785
www.recorder.pima.gov

PIMA COUNTY RECORDER'S CHARGES

ELECTION COSTS

For Conducting Jurisdictional Elections (i.e., Cities, Towns, School Districts, Fire Districts, etc.)

POLLING PLACE ELECTIONS

Early Ballot Processing	$5.75 each★
Permanent Early Voting List (PEVL) Ballots	$3.00 each★
Early Ballot Signature Verification	$0.75 per signature
Replacement Ballots – Satellite Location	$2.00 each
Replacement Ballots – By Mail	$3.00 each
Problem Ballots – includes calling the voter, sending them a letter	$6.00 each
Signature Roster Printing (per precinct)	$25.00 each
Provisional Ballots	$16.00 each
Conditional Provisional Ballots	$6.00 each
Regular Hours	$20.85 per hour
Overtime Hours	$31.27 per hour
Remote Site Computer linked	$400.00 flat fee
Remote Site Not computer linked	$200.00 flat fee

ALL BALLOT-BY-MAIL ELECTIONS

Mailing of Ballots to Every Active Voter	$2.30 each★
Replacement Ballots – Satellite Location	$2.00 each
Replacement Ballots – By Mail	$3.00 each
Problem Signature Ballots – inc. calling the voter, sending them a letter	$6.00 each
Signature Verification	$0.75 per signature

PIMA COUNTY RECORDER CHARGES
Page 2 of 8

OTHER APPLICABLE ELECTION FEES

Voter Registration Maintenance Fee for Active and Inactive Voters	$0.05 per voter
Consolidated Election Participation Fee for Active Voters	$0.10 per voter♦♦
Team Voting	$60.00 per request➢

Special Inserts:

Single Page – 8 ½ x 4 ½ " (20 lb. paper minimum)	$0.02 per ballot
Multiple pages or larger than 8 ½ x 4 ½ " (may also result in additional postage cost for Mailed ballot package due to increased weight)	$0.05 per ballot

PLUS actual cost for insert printing by vendor

Mileage will be charged at actual cost based on Pima County Fleet Services Department Motor Pool Charges.

★ Includes postage fees for both the mailing of the ballot package and the return mail of the voted ballot. If postage rate hikes imposed by the United States Postal Service go into effect after the approved date of this Ordinance and Fee Schedule it may result in a fee increase in the same amount.

♦♦ Consolidated Election Participation Fee for Early Ballots include: mailing of the 90-day notification of elections, maintenance fee of the Permanent Early Voting List (PEVL), National Change of Address (NCOA) returned mail notifications.

➢ Emergency voting in hospitals, rest homes, care facilities, etc., for homebound voters, voters unable to note in polling location, and those who need assistance voting their ballot due to medical reasons.

JURISDICTIONAL BOUNDARY CHANGES MAPPING

Computer Coding	$50.00 Per Annexation
Map Geocoding (1 hour Minimum)	$25.00 Per Hour

PIMA COUNTY RECORDER CHARGES
Page 3 of 8

VOTER REGISTRATION DATA

The fee for a copy of the voter data provided to political parties is set in A.R.S. §16-168(E). That fee is currently $0.01 per name for the data in electronic form and $0.05 per name for data in paper form.

The fee for data in formats other than provided to the political parties is $0.10 per name.

In addition to the statutory fees for voter data provided in A.R.S. §16-168(E), the following fees will be charged per voter record:

Additional District Assignment Information	$ .01
Voting History	.02
Voter Change History	.02
Age of Voter	.02
Computer Programming for additional information	
Per hour, 1 hour minimum	50.00
Copying fee – includes redaction of confidential data	1.00
Certification of Voter Registration	10.00 per certification
Replacement of Voter ID Card In Office	5.00 each

RECORDER'S SUBSCRIPTION FEES

Bulk Purchases of Current Images and Data
Minimum of $5,000.00 to start up a new account with $50.00 applied to a non-refundable set-up fee and the balance applied to the pre-paid balance.

For accessing images of recorded documents on the Pima County Recorder's secure web site, the following subscription fees will apply:

Bulk Purchase of all document images	$0.04 per image
Bulk Purchase of all daily indexing	0.03 per index
Bulk Purchase of cross references for indexing	0.03 per index
Bulk Purchase of images of selected document types	0.07 per image
Bulk Purchase of selected index types	0.07 per index
Bulk Purchase of selected cross reference types	0.07 per index

One Time Bulk Purchases of Historical Images and Data

One Time Bulk Purchase of all historical document images	$0.05 per image
One Time Bulk Purchase of all historical daily indexes	0.04 per index
One Time Bulk Purchase of all historical cross references	0.04 per index
One Time Bulk Purchase of selected historical document images	$0.08 per image
One Time Bulk Purchase of selected historical daily indexes	0.08 per index
One Time Bulk Purchase of selected historical cross references	0.08 per index

PIMA COUNTY RECORDER CHARGES
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Web Subscriber Services
Minimum of $100.00 to start up a new account with $50.00 applied to a non-refundable set-up fee and $50.00 applied to the pre-paid balance.

Web access to individual document images	$ 0.24 per document
Web access to individual map images	3.00 per image

Additional fees for recorded documents

Fee to return documents improperly submitted for recordation	$5.00 per document
Blank recording forms	$3.00 per form

2% convenience fee on all credit and debit card transactions

PIMA COUNTY RECORDER CHARGES
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CANDIDATE EARLY BALLOT LISTS FEE SCHEDULE
PRIMARY ELECTIONS – State and Federal Elections, Countywide Special Elections

1. Early Ballot request data for State and Federal Primary Elections.
2. Number of Registered Voters determined on the 60th day preceding the Primary Election.
3. Prices shown in Columns 2 and 3 are per Party Affiliation: *Democrat*, *Republican* and/or *Others*.
4. Fees will be calculated in the following manner:
   a. Determine which Party data are desired (*Democrats*, *Republicans* and/or *Others*).
   b. Determine how many Voters of *each* Party are registered in the desired District using the figures from the Recorder's website.
   c. Find the row containing that number in Column 1. Use the Price Per Party Affiliation figures in Column 2 for the Early Ballot List, and the figures in Column 3 for the Returned Ballot List.
   d. EXAMPLE: Candidate John Doe subscribes to the list of all Democrats and Independents who request an Early Ballot in his District. There are 173,280 Democrats and 92,621 Independents. Using the schedule below, Mr. Doe will pay $360.00 for Democrats plus $200.00 for Others for the Early Ballot List. If he decides he wants to also purchase the Returned Ballot List, he will add an additional $190.00 for Democrats plus $110.00 for Others. His total for the subscription will be $860.00.
5. **If the request is for all political parties and Others, and all such ballot returns, then the maximum charge shall be $1,020.00.**

1. NUMBER OF REGISTERED VOTERS IN DISTRICT	*2. EARLY BALLOT LIST PRICE PER PARTY AFFILIATION*	*3. RETURNED BALLOT LIST PRICE PER PARTY AFFILIATION*
0 – 10,000	$ 20.00	$ 20.00
10,001 – 20,000	40.00	30.00
20,001 – 30,000	60.00	40.00
30,001 – 40,000	80.00	50.00
40,001 – 50,000	100.00	60.00
50,001 – 60,000	120.00	70.00
60,001 – 70,000	140.00	80.00
70,001 – 80,000	160.00	90.00
80,001 – 90,000	180.00	100.00
90,001 – 100,000	200.00	110.00
100,001 – 110,000	220.00	120.00
110,001 – 120,000	240.00	130.00
120,001 – 130,000	260.00	140.00
130,001 – 140,000	280.00	150.00
140,001 – 150,000	300.00	160.00
150,001 – 160,000	320.00	170.00
160,001 – 170,000	340.00	180.00
170,001 – 180,000	360.00	190.00
180,001 – 190,000	380.00	200.00
190,001 – 200,000	400.00	210.00
200,001 – 210,000	420.00	220.00
210,001 – 220,000	440.00	230.00
220,001 – 230,000	460.00	240.00
230,001 – 240,000	480.00	250.00
240,001 – 250,000	500.00	260.00
250,001 – 260,000	520.00	270.00
260,001 – 270,000	540.00	280.00
270,001 – 280,000	560.00	290.00

PIMA COUNTY RECORDER CHARGES
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CANDIDATE EARLY BALLOT LISTS FEE SCHEDULE
GENERAL ELECTIONS – State and Federal Elections, Countywide Special Elections

1. Early Ballot request data for State and Federal General Elections.
2. Number of Registered Voters determined on the 60th day preceding the General Election.
3. Prices shown in Columns 2 and 3 are per Party Affiliation: *Democrat*, *Republican* and/or *Others*.
4. Fees will be calculated in the following manner:
   a. Determine which Party data are desired (*Democrats*, *Republicans* and/or *Others*).
   b. Determine how many Voters of *each* Party are registered in the desired District using the figures from the Recorder's website.
   c. Find the row containing that number in Column 1. Use the Price Per Party Affiliation figures in Column 2 for the Early Ballot List, and the figures in Column 3 for the Returned Ballot List.
   d. EXAMPLE: Candidate John Doe subscribes to the list of all Democrats and Independents who request an Early Ballot in his District. There are 173,280 Democrats and 92,621 Independents. Using the schedule below, Mr. Doe will pay $380.00 for Democrats plus $220.00 for Others for the Early Ballot List. If he decides he wants to also purchase the Returned Ballot List, he will add an additional $360.00 for Democrats plus $200.00 for Others. His total for the subscription will be $1,160.00.
5. **If the request is for all political parties and Others, and all such ballot returns, then the maximum charge shall be $1,380.00.**

1. NUMBER OF REGISTERED VOTERS IN DISTRICT	*2. EARLY BALLOT LIST PRICE PER PARTY AFFILIATION*	*3. RETURNED BALLOT LIST PRICE PER PARTY AFFILIATION*
0 – 10,000	$ 40.00	$ 20.00
10,001 – 20,000	60.00	40.00
20,001 – 30,000	80.00	60.00
30,001 – 40,000	100.00	80.00
40,001 – 50,000	120.00	100.00
50,001 – 60,000	140.00	120.00
60,001 – 70,000	160.00	140.00
70,001 – 80,000	180.00	160.00
80,001 – 90,000	200.00	180.00
90,001 – 100,000	220.00	200.00
100,001 – 110,000	240.00	220.00
110,001 – 120,000	260.00	240.00
120,001 – 130,000	280.00	260.00
130,001 – 140,000	300.00	280.00
140,001 – 150,000	320.00	300.00
150,001 – 160,000	340.00	320.00
160,001 – 170,000	360.00	340.00
170,001 – 180,000	380.00	360.00
180,001 – 190,000	400.00	380.00
190,001 – 200,000	420.00	400.00
200,001 – 210,000	440.00	420.00
210,001 – 220,000	460.00	440.00
220,001 – 230,000	480.00	460.00
230,001 – 240,000	500.00	480.00
240,001 – 250,000	520.00	500.00
250,001 – 260,000	540.00	520.00
260,001 – 270,000	560.00	540.00
270,001 – 280,000	580.00	560.00

PIMA COUNTY RECORDER CHARGES
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CANDIDATE EARLY BALLOT LISTS
FEE SCHEDULE FOR PRIMARY (March) & GENERAL (May) ELECTIONS
Non-State and Non-Federal Elections

POLLING PLACE ELECTIONS

NUMBER OF REGISTERED VOTERS VOTERS IN DISTRICT	*LIST OF EARLY BALLOT REQUESTS*	*LIST OF RETURNED BALLOTS*
0 – 10,000	$ 10.00	$ 10.00
10,001 – 20,000	20.00	10.00
20,001 – 30,000	30.00	20.00
30,001 – 40,000	40.00	30.00
40,001 – 50,000	50.00	40.00
50,001 – 60,000	60.00	50.00
60,001 – 70,000	70.00	60.00
70,001 – 80,000	80.00	70.00
80,001 – 90,000	90.00	80.00
90,001 – 100,000	100.00	90.00
100,001 – 110,000	110.00	100.00
110,001 – 120,000	120.00	110.00
120,001 – 130,000	130.00	120.00
130,001 – 140,000	140.00	130.00
140,001 – 150,000	150.00	140.00
150,001 – 160,000	160.00	150.00
160,001 – 170,000	170.00	160.00
170,001 – 180,000	180.00	170.00
180,001 – 190,000	190.00	180.00
190,001 – 200,000	200.00	190.00
200,001 – 210,000	210.00	200.00
210,001 – 220,000	220.00	210.00
220,001 – 230,000	230.00	220.00
230,001 – 240,000	240.00	230.00
240,001 – 250,000	250.00	240.00
250,001 – 260,000	260.00	250.00
260,001 – 270,000	270.00	260.00
270,001 – 280,000	280.00	270.00

PIMA COUNTY RECORDER CHARGES
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CANDIDATE EARLY BALLOT LISTS
FEE SCHEDULE FOR PRIMARY (March) & GENERAL (May) ELECTIONS
Non-State and Non-Federal Elections

ALL BALLOT-BY-MAIL ELECTIONS

NUMBER OF REGISTERED VOTERS VOTERS IN DISTRICT	*LIST OF EARLY BALLOT REQUESTS*	*LIST OF RETURNED BALLOTS*
0 – 10,000	$ 40.00	$ 20.00
10,001 – 20,000	60.00	40.00
20,001 – 30,000	80.00	60.00
30,001 – 40,000	100.00	80.00
40,001 – 50,000	120.00	100.00
50,001 – 60,000	140.00	120.00
60,001 – 70,000	160.00	140.00
70,001 – 80,000	180.00	160.00
80,001 – 90,000	200.00	180.00
90,001 – 100,000	220.00	200.00
100,001 – 110,000	240.00	220.00
110,001 – 120,000	260.00	240.00
120,001 – 130,000	280.00	260.00
130,001 – 140,000	300.00	280.00
140,001 – 150,000	320.00	300.00
150,001 – 160,000	340.00	320.00
160,001 – 170,000	360.00	340.00
170,001 – 180,000	380.00	360.00
180,001 – 190,000	400.00	380.00
190,001 – 200,000	420.00	400.00
200,001 – 210,000	440.00	420.00
210,001 – 220,000	460.00	440.00
220,001 – 230,000	480.00	460.00
230,001 – 240,000	500.00	480.00
240,001 – 250,000	520.00	500.00
250,001 – 260,000	540.00	520.00
260,001 – 270,000	560.00	540.00
270,001 – 280,000	580.00	560.00

Council-Regular Meeting **C2**

Meeting Date: 02/01/2022

To: Mayor and Council

Submitted For: Jing Luo, Water Director

From: Stephen Dean, Deputy Water Director

Date: February 1, 2022

Strategic Plan Focus Area:
Not Applicable

Subject: Resolution No. 2022-009: Relating to Budget; authorizing the transfer of up to $425,000 in budgeted expense authority from the General Fund contingency line item to the Water Reclamation Fund in the fiscal year 2022 budget for costs related to system repairs and maintenance. (Jing Luo)

Discussion:

The budget for fiscal year 2021-2022 was adopted on June 15, 2021. The Town Council-approved Waste Water Operating fund included budget for System Repairs/Upgrades in the amount of $344,506, Equipment Maintenance for $35,000, and Operating Supplies for $45,000, respectively. Due to the use of funding for emergency sanitary sewer system repairs (& other unforeseen needs including inflation) that have taken place in FY22 Q1 and Q2, monies that were earmarked for planned projects, equipment maintenance, and operating supplies are no longer sufficient in nature to address the planned maintenance projects for F22. These events transpired below:

- On 9/1/2021 we received reports of a Sanitary Sewer Overflow (SSO) on Rillito Village Trail. As part of our normal SSO emergency response, we brought in a contractor to use a high pressure water jet to clear the suspected blockage in the line. Once the line was cleared the contractor sent a CCTV camera down the line to inspect the Ductile Iron Pipe (DIP). The contractor found the DIP had failed and was in immediate need of rehab.

- Repairing of the section with Cured in Place Pipe (CIPP). This required a bypass of the affected section. This option required minimal traffic interruption and no excavation since the CIPP can be applied using the existing Manholes as access points ($148,860.09).

- As ProPipe was working along Sandario Road, they found another section of DIP that had failed but not yet caused a SSO. Both pipes along Rillito Village Trail and Sandario happened to be the same size, so we did not have to order an additional size CIPP liner and crews saved time by not having to retool their machines for different size pipe ($72,708.42).

- Additional emergency, unplanned repairs, including Subsidence Repair along the Down Town Sewer Alignment, Clarifier Baffle Replacement, and Bypass Pump Rental, etc. ($196,730.69)

- Increase of the operating supplies cost due to inflation ($6,700).

Total Cost for the above emergency, unbudgeted, repairs was $425,000.

The purpose of tonight's item is to request a transfer of up to $425,000 in General Fund contingency expenditure authority to the Water Reclamation Fund for use in the System Repairs/Upgrades, Equipment Maintenance and Operating Supplies line items. Council approval is required for budgetary transfers.

Financial Impact:

Fiscal Year:	2022
Budgeted Y/N:	No
Amount:	$425,000

An amount up to $425,000 in General Fund contingency will be transferred to the Water Reclamation Fund, the System Repairs/Upgrades, Equipment Maintenance and Operating Supplies line items to allow adequate capacity.

Staff Recommendation:

Staff recommends approval.

Suggested Motion:

I move to adopt Resolution No. 2022-009, authorizing the transfer of up to $425,000 in budgeted expense authority from the General Fund contingency line item to the Water Reclamation Fund in the fiscal year 2022 budget for costs related to system repairs and maintenance.

Attachments

Resolution No. 2022-009

MARANA RESOLUTION NO. 2022-009

RELATING TO BUDGET; AUTHORIZING THE TRANSFER OF UP TO $425,000 IN BUDGETED EXPENSE AUTHORITY FROM THE GENERAL FUND CONTINGENCY LINE ITEM TO THE WATER RECLAMATION FUND IN THE FISCAL YEAR 2022 BUDGET FOR COSTS RELATED TO SYSTEM REPAIRS AND MAINTENANCE

WHEREAS on June 15, 2021, the Town Council adopted the fiscal year 2021-2022 budgetary document and overall financial plan which set the legal level of budgetary control at the department level for the General Fund and at the fund level for all other funds; and

WHEREAS the fiscal year 2021-2022 budget included a Waste Water Operating fund including a budget for system repairs and upgrades, equipment maintenance and operating supplies; and

WHEREAS the budgeted funding was used for emergency sanitary sewer system repairs and other unforeseen costs including inflation rather than for the planned system repairs and maintenance projects; and

WHEREAS the Town Council desires to transfer budgeted expense authority in the fiscal year 2021-2022 budget of up to $425,000 from the General Fund Contingency line item to the Water Reclamation Fund for planned system repairs and maintenance projects; and

WHEREAS transferring budget capacity from the General Fund Contingency line item of up to $425,000 within fiscal year 2021-2022 to the Water Reclamation Fund will not significantly impact the General Fund; and

WHEREAS reallocations of budgeted expense authority between funds are necessary from time to time; and

WHEREAS the Council finds that the reallocations addressed by this resolution are in the best interest of the Town of Marana and its citizens.

NOW, THEREFORE, BE IT RESOLVED BY THE MAYOR AND COUNCIL OF THE TOWN OF MARANA, ARIZONA, AS FOLLOWS:

SECTION 1. The transfer of up to $425,000 in budgeted expense authority from the General Fund Contingency line item to the Water Reclamation Fund for costs related to

planned system repairs and maintenance projects in the fiscal year 2021-2022 budget is hereby approved.

SECTION 2. The Town's Manager and staff are hereby directed and authorized to undertake all other and further tasks required or beneficial to carry out the terms, obligations, and objectives of this resolution.

PASSED AND ADOPTED BY THE MAYOR AND COUNCIL OF THE TOWN OF MARANA, ARIZONA, this 1st day of February, 2022.

_____
Mayor Ed Honea

ATTEST:

_____
Cherry L. Lawson, Town Clerk

APPROVED AS TO FORM:

_____
Jane Fairall, Town Attorney

Council-Regular Meeting **C3**

Meeting Date: 02/01/2022

To: Mayor and Council

From: Curry C. Hale, Human Resources Director

Date: February 1, 2022

Strategic Plan Focus Area:
Progress & Innovation

Subject: Resolution No. 2022-010: Relating to Budget; authorizing the transfer of up to $92,000 in budgeted expense authority from the General Fund contingency line item to the Development Services Department budget in the fiscal year 2022 budget for costs related to hiring additional full-time employees for the Development Services Department; authorizing the creation of two new full-time employees in the Development Services Department (Curry Hale)

Discussion:

The budget for fiscal year 2021-2022 was adopted on June 15, 2021. The Town Council-approved budget included a total of 402.35 authorized full-time employees (FTEs).

This request is being submitted for the Development Services Department. The request is to add two additional FTEs, a Building Inspector I and Business Process Supervisor. These positions were not included in the adopted fiscal year 2022 budget. The request is based on the increase in construction-related activity that has, and continues to, far exceed what was originally estimated as a part of the budget process.

Additional budget authority is requested to pay for payroll expenses for the remainder of the year as well for the purchase of certain equipment and supplies related to the positions. The positions will increase the Department's budget by an estimated annual amount of up to $173,000. Additional funding of up to $20,000 is requested for equipment, furniture and supplies. As the positions will be hired in the last half of the year, budget authority in the total amount of up to $92,000 is requested to be

transferred from the General Fund Contingency line item to the Department's budget.

Additional funding will be requested in the Fiscal Year 2023 budget for a vehicle to be used by the Building Inspector I position.

Financial Impact:

Fiscal Year:	2022
Budgeted Y/N:	N
Amount:	$92,000

Budget expenditure authority is requested in the total amount of up to $92,000, up to $20,000 of which will be available to equip the new positions while the remaining amount of $72,000 will be available to fund salary related expenses for the remainder of fiscal year 2021-2022.

Staff Recommendation:

Staff recommends approval of the transfer of up to $92,000 in budgeted expenditure authority from the General Fund contingency line item in fiscal year 2021-2022 to the Development Services Department budget for additional FTEs for Development Services Department and the creation of two new FTEs in the Development Services Department.

Suggested Motion:

I move to adopt Resolution No. 2022-010, authorizing the transfer of up to $92,000 in budgeted expense authority from the General Fund contingency line item to the Development Services Department budget in the fiscal year 2022 budget for costs related to hiring additional full-time employees for the Development Services Department; authorizing the creation of two new full-time employees in the Development Services Department.

Attachments

Resolution No. 2022-010 Development Services Staff Request

MARANA RESOLUTION NO. 2022-010

RELATING TO BUDGET; AUTHORIZING THE TRANSFER OF UP TO $92,000 IN BUDGETED EXPENSE AUTHORITY FROM THE GENERAL FUND CONTINGENCY LINE ITEM TO THE DEVELOPMENT SERVICES DEPARTMENT BUDGET IN THE FISCAL YEAR 2022 BUDGET FOR COSTS RELATED TO HIRING ADDITIONAL FULL-TIME EMPLOYEES FOR THE DEVELOPMENT SERVICES DEPARTMENT; AUTHORIZING THE CREATION OF TWO NEW FULL-TIME EMPLOYEES IN THE DEVELOPMENT SERVICES DEPARTMENT

WHEREAS on June 15, 2021, the Town Council adopted the fiscal year 2021-2022 budgetary document and overall financial plan which set the legal level of budgetary control at the department level for the General Fund and at the fund level for all other funds; and

WHEREAS the fiscal year 2021-2022 budget included funding for a total of 402.35 full-time employees (FTEs); and

WHEREAS construction-related activity has exceeded, and is expected to continue exceeding, what was originally estimated when the budget was approved; and

WHEREAS the Development Services Department needs two additional FTEs, a Building Inspector I and a Business Process Supervisor, to address the increased work-load in the department; and

WHEREAS the Town Council desires to transfer budgeted expense authority in the fiscal year 2021-2022 budget of up to $92,000 from the General Fund Contingency line item to the Development Services Department budget for costs related to hiring two additional FTEs and to authorize the creation of two new FTEs in the Development Services Department; and

WHEREAS transferring budget capacity from the General Fund Contingency line item of up to $92,000 within fiscal year 2021-2022 to the Development Services Department budget will not significantly impact the General Fund; and

WHEREAS reallocations of budgeted expense authority between funds are necessary from time to time; and

WHEREAS the Council finds that the reallocations addressed by this resolution and the creation of two new FTEs are in the best interest of the Town of Marana and its citizens.

NOW, THEREFORE, BE IT RESOLVED BY THE MAYOR AND COUNCIL OF THE TOWN OF MARANA, ARIZONA, AS FOLLOWS:

SECTION 1. The transfer of up to $92,000 in budgeted expense authority from the General Fund Contingency line item to the Development Services Department budget for costs related to two additional FTEs in the fiscal year 2021-2022 budget is hereby approved.

SECTION 2. The creation of two new FTEs in the Development Services Department is hereby approved.

SECTION 3. The Town's Manager and staff are hereby directed and authorized to undertake all other and further tasks required or beneficial to carry out the terms, obligations, and objectives of this resolution.

PASSED AND ADOPTED BY THE MAYOR AND COUNCIL OF THE TOWN OF MARANA, ARIZONA, this 1st day of February, 2022.

_____
Mayor Ed Honea

ATTEST:

_____
Cherry L. Lawson, Town Clerk

APPROVED AS TO FORM:

_____
Jane Fairall, Town Attorney

Council-Regular Meeting **C4**

Meeting Date: 02/01/2022

To: Mayor and Council

From: Cherry L. Lawson, Town Clerk

Date: February 1, 2022

Subject: Approval of the Special Council Meeting Summary Minutes of January 11, 2022 and the Regular Council Meeting Summary Minutes of January 18, 2022 (Cherry L. Lawson)

Attachments

Special Council Meeting Summary Minutes, 01/11/2022

Regular Council Meeting Summary Minutes, 01/18/2022

MARANA TOWN COUNCIL

SPECIAL COUNCIL MEETING

11555 W. Civic Center Drive, Marana, Arizona 85653
Council Chambers, January 11, 2022, at or after 6:00 PM

Ed Honea, Mayor
Jon Post, Vice Mayor
Patti Comerford, Council Member
Jackie Craig, Council Member
Herb Kai, Council Member
John Officer, Council Member
Roxanne Ziegler, Council Member

SUMMARY MINUTES

CALL TO ORDER AND ROLL CALL

Mayor Honea called the meeting to order at 6:00 PM and directed the Clerk to call the roll. **Mayor Honea, Vice Mayor Post, Council Members: Jackie Craig, Patti Comerford, Roxanne Ziegler (Excused), John Officer, and Herb Kai (Excused).**

PLEDGE OF ALLEGIANCE/INVOCATION/MOMENT OF SILENCE: Led by **Mayor Honea.**

APPROVAL OF AGENDA

Vice Mayor Post, moved and Council Member Officer second the motion approving the agenda as presented. Motion passes, 5-0.

MAYOR AND COUNCIL REPORTS: SUMMARY OF CURRENT EVENTS

Council Member Craig reported that the Parks and Recreation Department had provided a presentation at the request of the Dove Mountain Civic Group. She stated that it was a great presentation, as they discussed the Master Plan process, the new Community and Aquatic Center, as well as new activities plan.

Council Member Comerford complimented the Parks and Recreation Department on pulling off a great Christmas Tree Lighting event. She stated the community really enjoyed it, and she was happy to see some sense of normal in the community.

MANAGER'S REPORT: SUMMARY OF CURRENT EVENTS

Town Manager Terry Rozema reported on the following:

- Development Services issued 96 single-family residential permits for the month of December.
- The Council Executive Report was distributed to the Council and available to the public on the Town's website.
- As of this January day, 21 single-family residential permits have been issued.
- Heritage Park Soccer Fields are moving along nicely, and they look fantastic. **Parks & Recreation Director Jim Conroy** and his staff have done a great job staying on top of this and ensuring that the project is done well. The restroom facilities would be installed soon, and a groundbreaking ceremony will be planned for next spring.
- Town staff is in the process of scheduling the Council Retreat that will be held March 10 – 11. For the convenience of Council, if there is interest in going up the evening before, March 9, please inform staff.
- This year marks the 45th Anniversary of the Town of Marana. It is a big deal, and the Communications Team is working to update some of the Town branding through logo and various special events.
- Former Assistant to the Town Manager Heath Vescovi-Chiordi was recognized as a long-term employee who contributed to many areas of the Town, and assisted in his transition from Police Chief to Town Manager.

PRESENTATIONS

P1 Relating to Budget; presentation, discussion and direction regarding the framework for development of the fiscal year 2022-2023 budget and its role in the implementation of the Strategic Plan (Terry Rozema and Yiannis Kalaitzidis)

Town Manager Terry Rozema and Finance Director Yiannis Kalaitzidis provided a PowerPoint Presentation outlining the framework for development of the fiscal year 2022-2033 budget and its role in the implementation of the Strategic Plan. *(A copy of the presentation is on file in the Town Clerk's Office, and the video is available for viewing on the Town's website at www.maranaaz.gov.)*

CONSENT AGENDA

C1 Resolution No. 2022-001: Relating to Budget; authorizing the transfer of $2,041,000 in budgeted expense authority from the Other Capital Projects Fund 3800 to the Half Cent Sales Tax Fund 3040 in the fiscal year 2022 budget for costs related to the Marana Community Center Project (PK035) (Mo El-Ali)

C2 Resolution No. 2022-002: Relating to Development; approving the final plat for Sierra Pointe, Lot 19 and a portion of Common Area "A" (Private Streets) and Common Area "B" (Open Space/Drainage) located on the west side of Coachline Boulevard approximately 0.2 miles north of Silverbell Road. (Cynthia Ross)

C3 Resolution No. 2022-003: Relating to Development; approving a final plat for Desert Cardinal Lots 1-4 located on the north side of Moore Road approximately 450 feet west of Thornydale Road (Cynthia Ross)

C4 Resolution No. 2022-004: Relating to Municipal Court; approving the appointment of Darlene Chavira Chavez as magistrate pro tempore for the Marana Municipal Court (Laine McDonald)

Vice Mayor Post, moved and Council Member Comerford second the motion to approve the Consent Agenda as presented. Motion passes unanimously, 5-0.

COUNCIL ACTION

ITEMS FOR DISCUSSION/POSSIBLE ACTION

EXECUTIVE SESSIONS

Pursuant to A.R.S. § 38-431.03, the Town Council may vote to go into executive session, which will not be open to the public, to discuss certain matters.

E1. Executive Session pursuant to A.R.S. §38-431.03 (A), Council may ask for discussion or consideration, or consultation with designated Town representatives, or consultation for legal advice with the Town Attorney, concerning any matter listed on this agenda for any of the reasons listed in A.R.S. §38-431.03 (A).

FUTURE AGENDA ITEMS

Notwithstanding the Mayor's discretion regarding the items to be placed on the agenda, if three or more Council members request that an item be placed on the agenda, it must be placed on the agenda for the second regular Town Council meeting after the date of the request, pursuant to Marana Town Code Section 2-4-2(B).

ADJOURNMENT

Mayor Honea asked for a motion to adjourn the meeting.

Vice Mayor Post, moved and Council Member Comerford second the motion to adjourn the meeting. Motion passes, 5-0. Meeting adjourned at 6:53PM.

CERTIFICATION

I hereby certify that the foregoing are the true and correct minutes of the Marana Town Council meeting held on January 11, 2022. I further certify that a quorum was present.

_____

Cherry L. Lawson, Town Clerk

DRAFT

MARANA TOWN COUNCIL

REGULAR COUNCIL MEETING

11555 W. Civic Center Drive, Marana, Arizona 85653
Council Chambers, January 18, 2022, at or after 6:00 PM

Ed Honea, Mayor
Jon Post, Vice Mayor
Patti Comerford, Council Member
Jackie Craig, Council Member
Herb Kai, Council Member
John Officer, Council Member
Roxanne Ziegler, Council Member

SUMMARY MINUTES

CALL TO ORDER AND ROLL CALL

Mayor Honea called the meeting to order at 6:00 PM and directed the Clerk to call the roll. **Mayor Honea, Vice Mayor Post, Council Members: Jackie Craig (Excused), Patti Comerford, Roxanne Ziegler, John Officer, and Herb Kai.**

PLEDGE OF ALLEGIANCE/INVOCATION/MOMENT OF SILENCE: Led by **Mayor Honea.**

APPROVAL OF AGENDA

Vice Mayor Post, moved and Council Member Comerford second the motion approving the agenda as presented. Motion passes, 6-0.

CALL TO THE PUBLIC

Mayor Honea open the meeting to receive public comment, and the following individuals came forward to provide comment.

Patrick Cavanaugh Marana resident spoke about the need to have an electric vehicle recharging station.

Thomas Gardner Marana resident spoke to the Council related to his home purchased in 2018 with the plan of adding an accessory dwelling to his property, as was approved by the HOA. He explained the problems that he incurred with the Town related to the permitting process, and had received communication from the Assistant Town Attorney's Office indicating the she was shock that it was still there as he was in the final stages of construction of the wall and of the dwelling. The Town was going to install a physical barrier between his gate and the public easement road. If the town installs a barrier, emergency services would not be able to access his property. He asked that the physical barrier not be installed, as it would prevent emergency services in the event it is needed to assist his family member.

Mr. Rozema stated that he is aware of this situation and that it has been taken care of as of this day. That **Mr. Gardner** will receive a letter from the Town indicating the matter has been resolved.

PROCLAMATIONS

P1 Proclamation honoring Geraldine (Gerrie) Tinsley, Marana Police Officer on her retirement (Cherry L. Lawson)

Officer Tinsley thanked **Mayor Honea and Town Council** for the proclamation.

MAYOR AND COUNCIL REPORTS: SUMMARY OF CURRENT EVENTS

Mayor Honea reported on the following activities.

- He was involved in making a video for NAMI, which is the National Association of Mental Illness in an effort to provide kids activities who are dealing with pressures of having to wear a mask, school, and home.

- He visited the folks at Valley of the Sun, and had a great time visiting with the residents. The park that is in that community is beautiful. Every unit is painted, and the weeds are cut.

- He and Council Member Officer attended the Governor State of the State Address. He came alive and told it like it is. The thing that excited he is we were in the pre-

speech meeting with other elected officials. Governor Ducey shook his hand as he walked through the doorway, and chatted for a couple of minutes.

MANAGER'S REPORT: SUMMARY OF CURRENT EVENTS

Town Manager Terry Rozema stated he did not have a report this evening.

PRESENTATIONS

CONSENT AGENDA

C1 Resolution No. 2022-005: Relating to Development; approving a final plat for Gladden Farms Block 28 Lots 1 - 136 & Common Areas "A-1 - A-4" & "B-1 - B-4", located generally west of Clark Farms Boulevard and north and east of Mike Etter Boulevard (Anita McNamara)

C2 Resolution No. 2022-006: Relating to Development; approving a Final Plat for Saguaro Bloom "7C", Lots 378 - 494, Common Areas "A" (Drainage/Open Space) and "B" (Park), generally located at the southeast corner of the intersection of Garnet Range Loop and Queens Wreath Drive. (Steve Cheslak)

C3 Approval of the Regular Council Meeting Summary Minutes of December 7, 2021, and the Special Council Meeting Summary Minutes of December 6, 2021. (Cherry L. Lawson)

Town Clerk Cherry Lawson stated that she had received an email from **Council Member Jackie Craig** indicating that there was a typographical error in the December 7, 2021 Council Minutes; that the error has been corrected. She asked that Council approve the corrected minutes.

Council Member Comerford moved and Council Member Ziegler second the motion approving the Consent Agenda as presented. Motion passes, 6-0.

LIQUOR LICENSES

L1 Relating to Liquor Licenses; recommendation to the Arizona Department of Liquor Licenses and Control regarding a New Application of a Series #010 Beer and Wine Store liquor license submitted by Jared Michael Repinski on behalf of LPT Quik Mart #1301, located at 8685 N Silverbell Rd, Tucson, AZ 85743 (Cherry L. Lawson)

Ms. Lawson provided a brief overview of the New Application of a Series #010 Beer and Wine Store liquor license submitted by Jared Michael Repinski on behalf of LPT

Quik Mart #1301, located at 8685 N Silverbell Rd, Tucson, AZ 85743, and asked that Council approve the application for submittal to the Liquor Control Commission.

Vice Mayor Post moved and Council Member Comerford second the motion approving the new application of a Series #010 Beer and Wine Store Liquor License submitted by Jared Michael Repinski on behalf of LPT Quik Mart #1301, located at 8685 N. Silverbell Rd., Tucson, AZ 85743. Motion passes 6-0.

BOARDS, COMMISSIONS AND COMMITTEES

COUNCIL ACTION

A1 Ordinance No. 2022.001: Relating to Procurement; revising Marana Town Code Title 3 (Administration); revising Chapter 3-4 (Procurement); revising Section 3-4-5 (Definitions) to delete definitions and to add a new definition; revising Section 3-4-7 (Town Council Approval) to increase purchase amounts requiring Town Council approval; revising Section 3-4-8 (Town Manager Approval) to increase and diversify the limits for approval of a purchase by the Town Manager; revising Section 3-4-19 (Small Purchases) to increase the amount for a small purchase procurement procedure and to increase the amount for adopted operational procedures; and designating an effective date (Libby Shelton)

Resolution No. 2022-007: Relating to Procurement; declaring as a public record filed with the Town Clerk the revisions to Marana Town Code adopted by Ordinance No. 2022.001; revising Marana Town Code Title 3 (Administration); revising Chapter 3-4 (Procurement); revising Section 3-4-5 (Definitions) to delete definitions and to add a new definition; revising Section 3-4-7 (Town Council Approval) to increase purchase amounts requiring Town Council approval; revising Section 3-4-8 (Town Manager Approval) to increase and diversify the limits for approval of a purchase by the Town Manager; revising Section 3-4-19 (Small Purchases) to increase the amount for a small purchase procurement procedure and to increase the amount for adopted operational procedures; and designating an effective date (Libby Shelton)

Finance Director Yiannis Kalaitzidis provided a PowerPoint Presentation relating to Procurement; revising Marana Town Code Title 3 (Administration); revising Chapter 3-4 (Procurement). *(A copy of the presentation is on file in the Town Clerk's Office, and the video stream of the meeting is available for viewing on the Town's website at www.Maranaaz.gov.)*

Council Member Ziegler moved and Council Member Officer second the motion adopt Ordinance No. 2022.001 and Resolution No. 2022-007 revising Title 3 of the Marana Town Code by revising existing Chapter 3-4 (Procurement); and declaring it as a public record. Motion passes, 6-0.

ITEMS FOR DISCUSSION / POSSIBLE ACTION

D1. Relating to Budget; discussion, direction, and possible action regarding development of the fiscal year 2022/2023 budget, including proposed budget initiatives and expenditures (Terry Rozema)

Mr. Rozema stated this item will be a standing item up for the next number of months leading up to the adoption of the budget. It will provide an opportunity for Council to provide any thoughts with regard to things you would like to be considered.

D2 Relating to Legislation and Government Actions; discussion and possible action regarding all pending state, federal, and local legislation/government actions and on recent and upcoming meetings of the other governmental bodies (Terry Rozema)

Mr. Rozema stated we are at the very beginning of the legislative session. A couple of thousand bills that were introduced. In the next few weeks, the League of Cities and Towns will have had an opportunity to review those that have been introduced left some. He will keep the Council updated as the legislative session precede on bills that may have an impact on the town.

EXECUTIVE SESSIONS

Pursuant to A.R.S. § 38-431.03, the Town Council may vote to go into executive session, which will not be open to the public, to discuss certain matters.

E1 Executive Session pursuant to A.R.S. §38-431.03 (A), Council may ask for discussion or consideration, or consultation with designated Town representatives, or consultation for legal advice with the Town Attorney, concerning any matter listed on this agenda for any of the reasons listed in A.R.S. §38-431.03 (A).

[6:32 PM] Minutes:

Vice Mayor Post, moved and Council Member Comerford second the motion to go into an executive session per Item E2 on the agenda. Motion passes, 6-0.

E2 Executive Session pursuant to A.R.S. §38-431.03 (A)(1) to discuss the employment of Town Manager Terry Rozema, including discussion of the terms of the Town Manager's Employment Agreement.

[7:02 PM] Minutes:

Mayor Honea resumed the meeting.

Vice Mayor Post moved and Council Member Ziegler second the motion to renew Town Manager Terry Rozema Employment Contract for another year with the same parameters as provided in the previous year. As a Council, we would like to express our appreciation, our confidence, and gratitude for the work that our Manager has done and how happy Council is with Mr. Rozema. Motion passes, 6-0.

FUTURE AGENDA ITEMS

Notwithstanding the Mayor's discretion regarding the items to be placed on the agenda, if three or more Council members request that an item be placed on the agenda, it must be placed on the agenda for the second regular Town Council meeting after the date of the request, pursuant to Marana Town Code Section 2-4-2(B).

ADJOURNMENT

Mayor Honea asked for a motion to adjourn the meeting.

Vice Mayor Post, moved and Council Member Comerford second the motion to adjourn the meeting. Motion passes, 6-0. Meeting adjourned at 7:02PM.

CERTIFICATION

I hereby certify that the foregoing are the true and correct minutes of the Marana Town Council meeting held on January 18, 2022. I further certify that a quorum was present.

_____

Cherry L. Lawson, Town Clerk

DRAFT

Council-Regular Meeting **A1**

Meeting Date: 02/01/2022

To: Mayor and Council

From: Jane Fairall, Town Attorney

Date: February 1, 2022

Strategic Plan Focus Area:
Not Applicable

Subject: Resolution No. 2022-011: Relating to Administration; approving and authorizing the Mayor to execute the Town Manager's Employment Agreement between the Town of Marana and Terry S. Rozema (Jane Fairall)

Discussion:

On October 20, 2020, the Town Council appointed Terry Rozema to serve as Interim Town Manager. Mr. Rozema previously served as the Chief of the Marana Police Department. On February 2, 2021, the Town Council adopted Resolution No. 2021-015, appointing Mr. Rozema to the position of town manager, and entering into an employment agreement with him for an initial term of one year, from February 2, 2021 through February 1, 2022. On January 18, 2022, the Town Council held an executive session to discuss Mr. Rozema's employment and the possible terms of a new contract. After the executive session, the Council directed staff to proceed with a contract that would reappoint Mr. Rozema for a one-year term as town manager, with all other terms of the agreement remaining the same as the current employment agreement. If approved, the attached resolution will approve and authorize the Mayor to execute an employment agreement governing the terms of Mr. Rozema's employment. The proposed agreement has a one-year term beginning February 2, 2022, and continuing until February 1, 2023. The proposed agreement would provide the Town Manager with an annual base salary of $200,000, benefits consistent with those enjoyed by other Town employees, and the following additional benefits:

- The Town will pay 5% of the Manager's annual income into his deferred compensation account.
- The Manager receives six months' salary as severance pay (plus accrued unused

vacation leave and 5% of annual income paid into deferred compensation) if the Town Manager is terminated for convenience within the first 180 days of the term of this Agreement.
- If the Town Manager is terminated for convenience after the first 180 days of the term of this Agreement, the Manager receives severance pay equal to his salary for the remaining number of months in the term of the agreement (plus accrued unused vacation leave and 5% of annual income paid into deferred compensation)
- The Town Manager's maximum vacation leave accrual is increased to 350 hours (other employees get a maximum of 240 hours).
- The Manager is given use of a Town vehicle.
- The Town Manager may request that the Town purchase up to a cumulative total of 125 hours of the Town Manager's accrued vacation leave from the Town Manager.

An executive session is also scheduled on tonight's agenda to discuss Mr. Rozema's employment and contract if needed.

Financial Impact:

The Town Manager's Office department budget has adequate existing budgetary capacity to pay for the Town Manager's salary and benefits.

Staff Recommendation:

Council's pleasure

Suggested Motion:

I move to adopt Resolution No. 2022-011, approving and authorizing the Mayor to execute the Town Manager's Employment Agreement between the Town of Marana and Terry S. Rozema.

Attachments

Resolution No. 2022-011 Town Manager's Employment Agreement

Exhibit A - Town Manager's Employment Agreement

MARANA RESOLUTION NO. 2022-011

RELATING TO ADMINISTRATION; APPROVING AND AUTHORIZING THE MAYOR TO EXECUTE THE TOWN MANAGER'S EMPLOYMENT AGREEMENT BETWEEN THE TOWN OF MARANA AND TERRY S. ROZEMA

WHEREAS the Town Council is authorized to appoint a town manager pursuant to A.R.S. § 9-239 and Marana Town Code sections 3-1-2 (A) and 3-2-1; and

WHEREAS by motion adopted on October 20, 2020, the Town Council appointed Terry S. Rozema to the position of interim town manager effective immediately; and

WHEREAS on February 2, 2021, the Town Council adopted Resolution No. 2021-015, appointing Mr. Rozema to the position of town manager, and entering into an employment agreement with Mr. Rozema for an initial term of one year, from February 2, 2021 through February 1, 2022; and

WHEREAS the Town Council now desires to enter into a new employment agreement with Mr. Rozema to set the terms and conditions of his continued employment as town manager.

NOW, THEREFORE, BE IT RESOLVED BY THE MAYOR AND COUNCIL OF THE TOWN OF MARANA, that the employment agreement attached to and incorporated by this reference in this resolution as Exhibit A, is hereby approved and the Mayor is hereby authorized and directed to execute it for and on behalf of the Town of Marana.

PASSED AND ADOPTED by the Mayor and Council of the Town of Marana, Arizona, this 1st day of February, 2022.

_____
Mayor Ed Honea

ATTEST:

_____
Cherry L. Lawson, Town Clerk

APPROVED AS TO FORM:

_____
Jane Fairall, Town Attorney

TOWN MANAGER'S EMPLOYMENT AGREEMENT BETWEEN THE TOWN OF MARANA AND TERRY S. ROZEMA

This Employment Agreement (this "Agreement") is entered into by and between the TOWN OF MARANA, an Arizona municipal corporation (the "Town") and TERRY S. ROZEMA (the "Town Manager"). The Town and the Town Manager are collectively referred to in this Agreement as the "Parties," and each is sometimes individually referred to as a "Party."

RECITALS

A. The Town Council is authorized to appoint a town manager pursuant to A.R.S. § 9-239 and Marana Town Code sections 3-1-2 (A) and 3-2-1.

B. The Town Manager's education, training, and experience qualify him to provide the professional services sought by the Town.

C. By motion adopted on October 20, 2020, the Town Council appointed the Town Manager to the position of interim town manager of the Town effective immediately.

D. On February 2, 2021, the Town Council adopted Resolution No. 2021-015, appointing the Town Manager to the position of town manager, and entering into an employment agreement with the Town Manager for an initial term of one year, from February 2, 2021 through February 1, 2022.

E. The Parties now desire to enter into a new employment agreement to set the terms and conditions of the Town Manager's employment.

AGREEMENT

NOW, THEREFORE, in consideration of the mutual promises made in this Agreement, the Parties agree as follows:

Article 1. Term

1.1. Term. This Agreement shall be effective on February 2, 2022, and shall continue in full force and effect for one year until February 1, 2023, unless it is sooner terminated by either Party pursuant to Article 4 below. If this Agreement expires at the end of this one-year term with no Town Council action to renew or extend it, the Town Manager's employment shall terminate and the Town Manager shall be entitled to no further salary or benefits from the Town, except that all earned and unpaid salary and benefits and any other earned benefits required to be paid pursuant to this Agreement and the Town's Personnel Policies and Procedures shall be paid to the Town Manager.

1.2. Severance Provision Term. The provisions of paragraph 4.1 below relating to the payment of severance benefits shall remain in full force and effect throughout the term of this Agreement to the extent permitted by Arizona law.

Article 2. Duties and Performance

2.1. Standards of Performance. The Town Manager shall render professional Town management services to the Town. The Town Manager shall be under the administrative supervision and control of the Town Council, subject to his compliance at all times with federal, state and local law, and the International City/County Management Association Code of Ethics.

2.2. Full-Time Work. The Town Manager shall devote his full working professional time and attention to the management of the Town of Marana. During his employment by the Town, the Town Manager shall not, without written consent of the Town, directly or indirectly render services of a professional nature to or for any person or firm for compensation, or engage in any practice or professional endeavor that compromises the interests of the Town. However, the expenditure of reasonable time and resources for civic, community, non-municipal political or professional activities shall not be deemed a breach of this provision.

2.3. Annual Goals and Objectives. Annually, the Town Council and the Town Manager shall define such goals and performance objectives that they determine necessary for the proper operation of the Town and in the attainment of the Town Council's policy objectives and shall further establish a relative priority among those various goals and objectives. The goals and objectives shall be reduced to writing. The goals shall generally be attainable within the time limitations as specified and the annual operating and capital budgets and appropriations.

Article 3. Compensation and Benefits

3.1. Salary. The Town shall pay the Town Manager an annual salary of $200,000, beginning on the effective date of this Agreement.

3.2. Deferred Compensation. The Town shall execute all necessary documentation allowing the Town Manager to enroll in a qualified deferred compensation plan and the Town shall contribute an amount equal to 5% of the Town Manager's annual salary.

3.3. Expenses. The Town shall reimburse the Town Manager for all reasonable travel and business expenses incurred by the Town Manager in the performance of his duties, in accordance with the general policies of the Town. Reasonable business expenses shall include, but are not limited to, costs incurred to meet and dine with individuals and groups involved in or sought out to be involved in Town development or economic development activities. The Town shall pay for the Town Manager's attendance at a reasonable number of professional or municipal conferences, specifically including reimbursement for professional association dues and one annual International City/County Management Association (ICMA) conference and appropriate State professional conferences. The Manager is encouraged to participate in civic activities.

The Town shall sponsor and pay for membership dues and fees for the Manager's involvement in local service organizations.

3.4. Indemnification. The Town shall indemnify, defend, and hold the Town Manager harmless from all liability for damages, court costs, litigation expenses, and attorney fees which arise out of acts or omissions of the Town Manager committed within the course and scope of the Town Manager's employment. The Town Manager shall have the rights set forth under Town Code Section 2-10-2 as it currently exists, and any amendment that limits or reduces the protection of the Town Manager during the duration of this Agreement shall not apply.

3.5. Liability Coverage. The Town shall maintain comprehensive liability coverage effectively covering the Town Manager against any and all claims associated with the reasonable performance of the Town Manager's responsibilities within the scope of his employment.

3.6. Fidelity Bond. The Town shall bear the full cost of any fidelity or other bonds required of the Town Manager.

3.7. Holidays. The Town Manager shall be entitled to the same paid holidays to which other employees of the Town are entitled, as provided in the Personnel Policies and Procedures.

3.8. Managed Time Off (MTO) Leave. The Town Manager shall be entitled to the same managed time off (MTO) leave allocations as are afforded to department directors of the Town, including an additional 40 hours of MTO leave per calendar year, as provided in the Town's Personnel Policies and Procedures.

3.9. Vacation Leave. The Town Manager shall accrue vacation leave at the rate of 6.15 hours per pay period, and upon termination of employment shall receive pay for accrued but unused vacation leave in the same manner and amount as provided for all other Town employees under the Town's Personnel Policies and Procedures. The 240-hour cap on vacation leave established by the Town's Personnel Policies and Procedures shall not apply to the Town Manager, and is hereby replaced with a total vacation leave accrual cap of 350 hours.

3.9.1. At any time during the term of this Agreement, the Town Manager may request that the Town purchase, at the applicable salary rate set forth in paragraph 3.1 above, up to a cumulative total of 125 hours of the Town Manager's accrued vacation leave from the Town Manager.

3.10. Tuition Reimbursement. The Town shall provide the same tuition reimbursement to the Town Manager as is available generally to Town employees under Policy 6-2 of the Town's Personnel Policies and Procedures. The Mayor shall perform all functions normally undertaken by the department head, human resources director or town manager under Policy 6-2 for purposes of reviewing and approving tuition reimbursement requests by the Town Manager.

3.11. Use of Town Vehicle. The Town Manager's duties require that he shall at all times during his employment with the Town have use of an automobile provided to him by the Town for Town business. The Town Manager may transport guests of the Town Manager within or outside the Town's corporate limits. The Town Manager is permitted to make incidental personal use of the Town Vehicle, including by way of example stopping for personal business on the way to or from official Town business.

3.12. Health and Other Insurance; Retirement Plan; Other Benefits. Except as otherwise amended or expanded by this Agreement, the Town Manager shall receive all insurance, retirement, and other benefits afforded to all other Town employees.

3.13. Work Hours. The Town recognizes that the Town Manager must devote a great deal of time outside normal office hours to the business of the Town. The Town Manager may adjust his office hours as he shall deem appropriate so long as he is reasonably available and the management of the Town is not harmed.

Article 4. Termination.

4.1. Termination by the Town for Convenience. The Town may terminate the Town Manager's employment for convenience. For purposes of this Agreement, termination for "convenience" means termination for any reason other than for "cause" (see paragraph 4.2 below). If the Town terminates the Town Manager's employment for convenience, then this Agreement shall terminate, and the Town shall pay the Town Manager severance benefits as set forth in this paragraph 4.1.

4.1.1. If the Town terminates the Town Manager's employment for convenience within the first 180 days of the term of this Agreement, the Town shall pay the Town Manager:

4.1.1.1. A lump sum severance payment equal to six months of the Town Manager's salary; and

4.1.1.2. A lump sum contribution to the Town Manager's deferred compensation plan (see paragraph 3.2 above) in the amount of 5% of the Town Manager's then-existing annual salary. If the Town is unable to make the lump sum contribution, or any portion of the lump sum contribution, to the Town Manager's deferred compensation plan because the contribution would exceed the maximum contribution allowable by law for the calendar year for the Town Manager's deferred compensation plan, the Town shall make a payment in the amount set forth in this paragraph, or in the remaining portion of that amount not able to be contributed to the deferred compensation plan, directly to the Town Manager; and

4.1.1.3. A lump sum payment for the Town Manager's accrued unused vacation leave (see paragraph 3.9 above).

4.1.2. If the Town terminates the Town Manager's employment for convenience after the first 180 days of the term of this Agreement, the Town shall pay the Town Manager:

4.1.2.1. A lump sum severance payment equal to the Town Manager's salary for the number of months remaining in the term of the Agreement. By way of illustration and not limitation, if the Town Manager is terminated with three months remaining in the term of this Agreement, the Town will pay the Town Manager a lump sum severance payment equal to three months of the Town Manager's salary; and

4.1.2.2. A lump sum contribution to the Town Manager's deferred compensation plan (see paragraph 3.2 above) in the amount of 5% of the Town Manager's then-existing annual salary. If the Town is unable to make the lump sum contribution, or any portion of the lump sum contribution, to the Town Manager's deferred compensation plan because the contribution would exceed the maximum contribution allowable by law for the calendar year for the Town Manager's deferred compensation plan, the Town shall make a payment in the amount set forth in this paragraph, or in the remaining portion of that amount not able to be contributed to the deferred compensation plan, directly to the Town Manager; and

4.1.2.3. A lump sum payment for the Town Manager's accrued unused vacation leave (see paragraph 3.9 above).

4.2. Termination by the Town for Cause. The Town may terminate the Town Manager's employment for cause. For purposes of this Agreement, termination for "cause" is defined as (i) the commission of a criminal offense; (ii) the commission of an immoral act or other behavior, whether on or off duty, which brings the Town into disrepute, embarrasses the Town publicly, or raises questions about the Town Manager's fitness to serve in his role as Town Manager; (iii) non-performance of a required duty; or (iv) any similarly serious reason for termination. If the Town terminates the Town Manager's employment for "cause," then this Agreement shall terminate. All salary payable to the Town Manager under this Agreement shall immediately cease, except that all earned but unpaid salary and benefits, and any other earned benefits required to be paid pursuant to this Agreement and the Town's Personnel Policies and Procedures shall be paid to the Town Manager. The Town Manager shall not be eligible for any severance payment or benefits payable under paragraph 4.1 above.

4.3. Termination by the Town Manager. The Town Manager may terminate his employment at any time, for any reason or for no reason, by delivering to the Mayor and Council a written notice at least 30 days in advance of his requested termination date. If the Town Manager terminates his employment, this Agreement shall terminate upon the termination date, and the following terms shall apply:

4.3.1. All salary payable to the Town Manager under this Agreement shall cease upon the date of termination of employment. All earned and unpaid salary and benefits and any other earned benefits required to be paid pursuant to this Agreement and the Town's Personnel Policies and Procedures shall be paid to the Town Manager. The Town may, in its sole discretion, elect to accelerate the Town Manager's departure date from the Town upon receipt of the Town Manager's notice. In that event, the Town Manager shall be paid through the accelerated termination date chosen by the Town. The Town Manager shall not be eligible for any severance payment or benefits payable under paragraph 4.1 above.

4.3.2. In the Town's sole discretion, the Town may request that the Town Manager make himself reasonably available, as needed by the Town, for consulting purposes for a period of three months after termination of employment. In that event, the Town and the Town Manager shall enter into a separate agreement for the purpose of compensating the Town Manager on an hourly basis for his services, at a rate equivalent to his compensation and benefits earned with the Town pursuant to this Agreement.

Article 5. General Terms and Conditions.

5.1. Recitals. The recitals set forth at the beginning of this Agreement are hereby acknowledged, confirmed to be accurate and incorporated here by reference.

5.2. Entire Agreement. This Agreement constitutes the entire agreement between the Parties pertaining to the subject matter of this Agreement. All prior and contemporaneous agreements, representation and understanding of the Parties, oral or written, are hereby superseded and merged in this Agreement.

5.3. Severability. If any provision of this Agreement is declared illegal, invalid or unenforceable, in whole or in part, under present or future laws, it shall be severed from the remainder of this Agreement, which shall otherwise remain in full force and effect. In lieu of the illegal, invalid or unenforceable provision, there shall be added automatically as part of this Agreement a provision as similar in terms to the illegal, invalid, or unenforceable provisions as may be possible and still be legal, valid, and enforceable, and this Agreement shall be deemed reformed accordingly.

5.4. Governing Law. This Agreement is entered into in Arizona and shall be construed and interpreted under the laws of Arizona.

5.5. Interpretation. This Agreement has been negotiated by the Town and the Town Manager, and neither Party shall be deemed to have drafted this Agreement for purposes of construing any portion of this Agreement for or against any Party.

5.6. Conflict of Interest. This Agreement is subject to A.R.S. § 38-511, which provides for cancellation of contracts in certain instances involving conflicts of interest.

IN WITNESS WHEREOF, the Parties have executed this Agreement as of the last date set forth below their respective signatures.

TOWN:	TOWN MANAGER:
THE TOWN OF MARANA, an Arizona municipal corporation	TERRY S. ROZEMA
By:_____ Ed Honea, Mayor	By:_____ Terry S. Rozema
Date:_____	Date:_____

ATTEST:

_____
Cherry L. Lawson, Town Clerk

APPROVED AS TO FORM:

_____
Jane Fairall, Town Attorney